

A LESSON TO LEARN

In the Reorganization of the Richmond Terminal.

A TIME FOR INVESTORS TO THINK.

The Three Things Very Apparent in the Scheme of the Committee.

MATTHEW MARSHALL'S TOPICAL TEXT

SPECIAL TELEGRAM TO THE DISPATCH.

NEW YORK, March 20.—"A Lesson for Investors," is the title of Matthew Marshall's article for to-morrow's Sun, which is as follows:

Lying before me is the printed plan of reorganization of the Richmond and West Point Terminal Railroad and Warehouse Company, more commonly called, for brevity's sake, "Richmond Terminal." It is a handsome pamphlet, nearly a foot square, and containing 24 pages of reading matter and figures. For myself, I have no personal interest in its contents, and I had no idea that I should be reading it.

Considering that the plan is one of the most important of the world demonstrate the sentiment of investors generally in this respect. When it looked as if the rebellion of the Southern States would be successful the bonds of the United States fell abroad to 49 cents on the dollar, and those of many South American republics are selling nearly as low to-day, as the result of the instability of their governments and the imminence of their collapse.

Prudent investors in national bonds consider the possibility of national disruption as an element in estimating their value, so should investors in stocks and bonds of great railway systems consider the probability of a like catastrophe. The whole thing comes back to what I have frequently insisted upon, that the character of the managers of a corporation is one of the most important elements in the value of its securities, just as the character of the ruling citizens of a nation is the controlling element in determining the amount of credit to which it is entitled.

FOR MALARIA. Use Horsford's Acid Phosphate. Dr. E. G. Davies, De Smet, Dak., says: "I have used it in slow convalescence and prevention from malarial disease, where the drinking water was bad; I believe it to be beneficial in preventing summer complaints, also one of the best agents to be resorted to for the bad effects of the drinking water upon the kidneys and bowels."

THE PEOPLE'S STORE, FIFTH AV. 24-Inch Black Brocade India, \$1 00. Only 16 pieces of them. They won't last over 3 or 4 days of our special silk sale commencing to-day. CAMPBELL & DICK.

House Hunters. Can find just what they want in the to-day's Dispatch. See third page.

COME and see the new palm frieze and ceiling paper in blended tint effects. JOHN S. ROBERTS, 719 and 721 Liberty st. (Head of Wood.)

Head the To-Let Lists in to-day's Dispatch. They are unusually satisfactory.

Dress Trimmings. Will offer to-day special lots in new dress trimmings and black laces. Get prices on these goods.

Are You Going to Move? If so, read the to-let lists on third page of to-day's Dispatch.

DISCOUNT OF BEER herbs and aromatics, for torpid liver and dyspepsia, 50c and \$1. Houses To Let. See the lists on third page to-day.

Prevent the Grip

Dr. Cyrus Edson, of the New York Board of Health, says that to prevent the Grip, you should avoid exposure in inclement weather and keep your strength up, your blood in good condition, and your digestive organs in regular action.

HOOD'S SARSAPARILLA. Is an inexpensive medicine and a single bottle may save you many dollars in doctors' bills and much suffering.

"One year ago I was taken down sick with 'the Grip,' and my whole system seemed completely run down. I could not sleep or eat. A friend of mine advised me to try Hood's Sarsaparilla. So I did. I used four bottles and in two months I was a well man. I think so much of

HOOD'S SARSAPARILLA. That I keep it on hand all the time." Con- tinuous Cough, City Hill Post, Shelbyville, Ill. Hood's Pills cure Liver Bile.



Weak and sickly children should take LACTOL. It will make them strong and fleshy. It has the same effect on anyone. It cures all diseases of the throat and lungs.

Price per bottle, 75 cents. Prepared by A. F. SAWHILL, 187 Federal St., Allegheny, Pa.

JUST LANDED. LACE CURTAINS FOR SPRING.

We have just landed through the Pittsburg Custom House, ex steamer Runic, a large importation of the latest designs of Lace Curtains.



Buying direct from the best European manufacturers we are able to offer closest possible prices for cash. This spring's assortment embraces a wide range of qualities and styles, including

Nottingham, Emb'd Muslin, Scotch Guipure, Swiss Tambour, Irish Pointe, Brussels Pointe, Russian Pointe, Antwerp Lace, Pointe d'Esprit, Egyptian, Phrygian, Cluny, Louis XIII, Louis XIV, Louis XV, Louis XVI, Henri VIII, Vallencienne, Marie Antoinette, Real Renaissance, Cassaban.

Our stock is right up to date in the matter of latest styles. We are always in the front rank, displaying all the choicest styles and latest novelties as fast as they appear.

See all the new things in Figured Silks, including Changeable Surahs, Illuminating Figures and Seal Silks, ranging from \$1 to \$1 50 per yard.

We Guarantee Profit and Pleasure to Every Customer. PROFIT, because our prices will prove a positive saving to the buyer. PLEASURE, because our goods cannot fail to please in quality and style.

DOUGLAS & MACKIE, 151, 153 and 155 FEDERAL ST., ALLEGHENY.

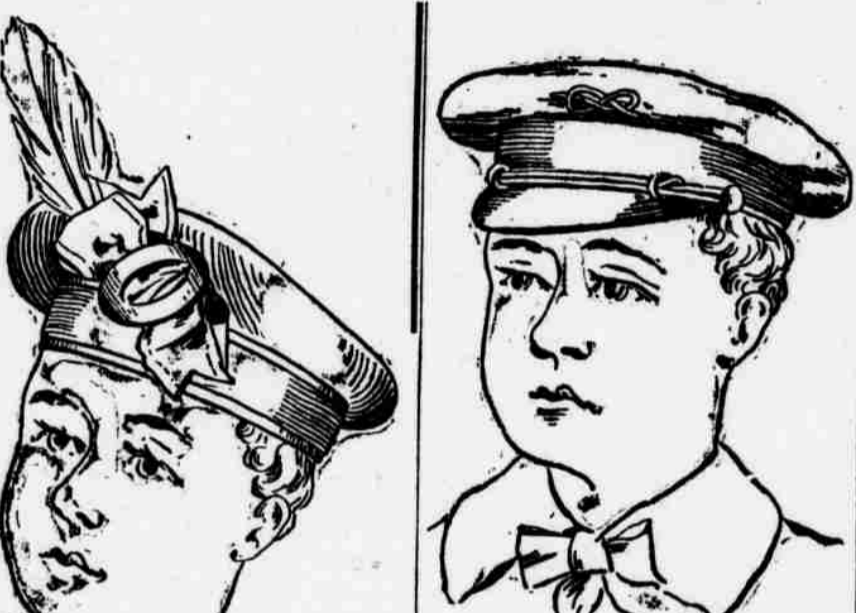
PUBLICITY THAT CREATES EXCITEMENT.

A proposition made to us to keep up OUTRAGEOUS PRICES. Our answer NO. We will do our utmost to cultivate your trade by honorable efforts.

We will offer to-morrow a line of Children's beautiful school suits, elegantly made, sewed with silk and pure all wool, for

\$2.75 That cannot be duplicated for a cent less than \$5 elsewhere.

Spring Arrival of Children's Hats That are Beauties



This carving represents "THE IMPERIA YACHT," blooming like a rose, beautiful and graceful and perfect in proportion. It is the prettiest little novelty that has ever been introduced.

EISNER & PHILLIPS, UNION CLOTHING HOUSE CORNER Fifth Ave. and Wood St.

KEECH. As a Magnet Attracts Steel.

So DO OUR MARCH TERMS Attract Customers! On a bill of \$10, \$1 down and 50c a week.

AND BESIDES THIS WE GIVE With each lot of goods amounting to \$25 a Costume, or Hat Tree, in Oak or Mahogany, worth \$4.

KEECH, 923, 925 and 927 PENN AVENUE.

WANAMAKER & BROWN. A Spring Overcoat exhibition extraordinary. Please accept a special invitation to inspect a quantity of handsome Overcoats—ready to put on.

EVERYBODY TUMBLES To the fact that my prices for watch repairing are the lowest ever known in history.

WE ARE OFFERING THE BEST MOQUETTE CARPETS NOW AT \$1.25.

All new goods. We can show the finest line of Carpets, Wall Paper, Lace Curtains, Portieres, Rugs, Etc., Etc.

And at the lowest prices of any house in the two cities.

Don't buy before you look at our goods and get our prices.

GEO. W. SNAMM, 136 FEDERAL ST., ALLEGHENY CITY, PA.

COMFORT GIVING CORSETS! This week we make special offerings in the very best makes of corsets.

ALWAYS POPULAR—Her Majesty's Corsets, Thomson's Glove-Fitting, Bails', Kabo, Sateen and High Bust, Dr. Warner's Health and Coralline Abdominal and Nursing Corsets, Madame Warren's Dress Form Corsets, white, drab and black; R. & G. best 75c, \$1 and \$1.50 corsets; C. R. and P. D. French Corsets, Common Sense French Woven Corsets, Ferris' Corsets for ladies, misses, children and babies, Featherbone Corsets and Waists.

ART ATTRACTIONS—Come and see our new Art Department. Be sure to make inquiry for one of the following articles. You don't need to buy, but we want you to get an idea what the "bargains" really means with us.

WHITE STAR LINE—For Queensstown and Liverpool. Royal and United States Mail Steamers.

ANCHOR LINE. Steamers Leave New York Every Saturday For Glasgow via Londonderry.

Norddeutscher Lloyd Steamship Company. Fast Line of Express Steamers. New York to Southampton (London), Bremen.

EVERYBODY TUMBLES To the fact that my prices for watch repairing are the lowest ever known in history.

HAIR HEALTH is warranted to be restored to its natural condition and to grow again.

WE'RE READY! FOR SPRING, BUT SPRING ISN'T READY FOR US.

Nevertheless, we shall not sit down to wait for sunshine and roses. Haven't the patience nor the inclination to wait. We have a big spring stock of Men's Clothing, and we want to sell it—let the weather be what it may.

Below we mention a few examples of this anti-weather movement—this fight of low prices against the elements.



1,000 Men's fine Spring Suits, in Sack and Frock styles, made of stylish Cassimeres and Cheviots, should have been sold at \$14, but in order to counteract the influence of the unfavorable weather, will go at..... \$10

1,000 Men's very fine Cassimere, Cheviot and Worsted Suits, cut in latest spring styles of Sack and Frock shapes, newest patterns; were intended to be sold at \$18, but will now, under the circumstances, be sacrificed at..... \$12

1,000 Men's highly elegant Sack and Frock Dress Suits, made of choice imported materials, and equal in every respect to ordinary custom work; would have been considered cheap at \$20, but in our fight against wind and weather, we shall let them go at..... \$15

SPRING OVERCOATS HAVE FARED EVEN WORSE.

We begin the season with reductions hardly, if ever, equaled at a wind-up or closing out sale. Gentlemen intending to buy Spring Overcoats will save from 25 to 33 per cent by buying now, instead of waiting till the spring weather sets in.

KAUFMANN'S Fifth Ave. and Smithfield St.

NETHERLANDS LINE. SAILINGS FROM NEW YORK. March 19, 9 a. m. Saturday, VEENDAM.

DUQUESNE. Pittsburgh's Leading Theater. TO-NIGHT THE GREAT HERRMANN.

ANCHOR LINE. Steamers Leave New York Every Saturday For Glasgow via Londonderry.

THE ALVIN THEATER. CHAS. L. DAVIS, Owner and Manager.

THE ALLEGHENY BRANCH OFFICE OF THE DISPATCH AT 107 FEDERAL ST.