

NOT A GOOD OUTLOOK

Signs of the Times That Point to Continuation of Bullness

IN ALL OF THE METAL MARKETS

Manufacturers After Big Contracts for Future Delivery

AT THE PRESENT LOW RATE OF PRICES

Special Telegram to the Dispatch. New York, March 17.—[Special.]—The iron age to-morrow will review the metal markets as follows: The most conspicuous feature of the transactions during the past week has been the further development of a tendency to sell cheap material for a delivery during the year...

Reports from the Mahoning and Shenango valleys are growing a little more definite as to the blowing out of the furnace at the Lehigh and Schuylkill valleys...

The fusion of the three Birmingham companies has fallen through, and the outcome of the negotiations is that the Debardeleben Company are absorbed by the Tennessee Company...

Rails have been more active. Western mills have taken the greater part of 15,000 tons for the Boston and Ohio...

Copper is having a little boomlet of its own on the strength of the understanding among producers...

The foreign markets are reviewed by cable from London as follows: Prices for pig iron warrants, while irregular, have averaged somewhat higher...

New York, March 17.—Pig iron steady and dull. American pig iron, 2 1/2 cents. Tin steady, 81.00. Lead quiet, 54.25.

LIVE STOCK MARKETS

Receipts, Shipments and Cattle at East Liberty. Office of District, PITTSBURGH, THURSDAY, MARCH 17.

CATTLE—Receipts, 1,286 head; shipments, 1,281 head; market slow at unchanged prices; no cattle shipped to New York to-day.

Sheep—Receipts, 2,000 head; shipments, 2,000 head; market slow at unchanged prices; 500 car horns shipped to New York to-day.

HOGS—Receipts, 1,400 head; shipments, 800 head; market slow and a shade off from yesterday's prices.

Chicago—Cattle—Receipts, 13,000 head; shipments, 6,000; good to choice, \$2.80 to \$3.00; others, \$2.50 to \$2.75.

New York—Cattle—Receipts, 4,000 head; shipments, 3,000 head; market slow and steady.

Omaha—Cattle—Receipts, 4,000 head; market slow and steady.

Delaware—Wheat—No. 1 hard cash, 82c; No. 2 hard cash, 81c.

WHEAT IN THE MIRE AGAIN

Dragging Other Cereals and Hog Products Down With It—The Opening Quite Cheerful on Crop-Killing Reports—The Snow Storm Does the Rest

Chicago, March 17.—A man got action for his money in the wheat market. Traders were more ready than usual of late to move quickly on whatever news first came to hand, and wheat took a big tumble, breaking 3 1/2, corn and oats each 1c, and pork 5c.

In wheat at the start, decided strength and higher prices ruled, but this was soon changed and the feeling became as weak as it had been strong, and early bulls were quickly put to rout.

The offerings, however, were light, and the result was a good deal of strength. The early cables were also rather encouraging, Liverpool being quoted 1/4 higher.

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FEATURES OF TRADE

Complaint of Stagnation in the Local Mortgage Business

POINTS IN THE COPPER COMBINE

Higher Prices Slated for Fourth and Fifth West End Real Estate.

DRIFT OF MONEY AND SPECULATION

The mortgage market is unusually quiet. A fourth avenue specialist said yesterday: "With an abundance of cheap money business in this line ought to be active, but the contrary is the fact. There is comparatively little doing. There is plenty of local capital on the market at 6 per cent in small sums, and in large amounts, say \$25,000 and upwards at 6 and 6 1/2 per cent, but people do not seem to want it. They are evidently contenting themselves for a radical improvement when the weather settles, and the building season opens about the middle of April."

Prices Will Go Up. Although still confined to the paper stage progress is reported in the rapid transit projects for the Southside and West End, and there is a strong impression that some of them will go through this year.

That Stock Goes Down, While Sugar Shows Upward—Other Changes Immaterial. Considerable activity in the grain and especially Union Pacific—Railroad Bonds Quiet.

New York, March 17.—As was to be expected the organization plan of the Richmond and West Point caused some disappointment in Wall street to some interests, and the realization by such parties was taken advantage of in the early trading to-day.

The Copper Combine. The latest information at hand concerning the new combination of the copper producers in the United States...

High Prices in Chicago. Pittsburgh reality is increasing in value year by year, but it has not reached a point that can justly be called excessive.

Reports from the Northwest state that there are 2,000 cars of wheat already loaded and standing in the yards...

Business News and Gossip. A new plan of lots in the Greenfield avenue district will soon be decided...

Movements in Realty. It is about settled that there will be no hotel at the corner of Liberty and Sixth streets...

Home Securities. An unexpected turn in the direction of values.

Philadelphia Gas Finds Support and Recovers Lost Ground—The Unlisted Transactions Make a Fresh Display of Strength—Pipeline and Switch Held Down.

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THE HOME MARKETS

Choice Creamery Butter in Scant Supply, but Prices Go Down

TROPICAL FRUITS RATHER ACTIVE

Harness Leather in Improved Demand, and Markets Steady.

HIDES QUIET AND CALFSKINS FIRM

IN Leather Lines.

There is a better movement in harness leather this week than last, and though prices are unchanged, a more hopeful feeling prevails among the tanners of Allegheny. There is little stock ahead, and once the spring movement is under full headway, demand is likely to exceed supply.

Choice Creamery Butter in Scant Supply, but Prices Go Down. Our prices on creamery butter are reduced 10c per pound, in accordance with the action of the originator at Montreal.

Tropical Fruits Rather Active. Sales are reported a shade below our quotations. Tropical fruits are firm, and Florida oranges particularly so.

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