# A HEAVY CATTLE RUN

## Weakens and Lowers the Markets at the Liberty Yards.

## HEAVY PRIME BEEVES SCARCE.

## Sheep Firm at Last Week's Prices in Spite of Larger Receipts.

## HOGS ACTIVE AT ADVANCED PRICES

OFFICE OF THE DISPATCH, PITTSBURG, MONDAY, March 14.

There were 73 loads of cattle on sale at the East Liberty Yards this morning, against 50 loads last Monday and 80 loads the previous Monday. More than one-half of to-day's offerings were from Chicago. The balance were from Ohio and Indiana. Quality of cattle on sale this morning was scarcely up to late average. There were no strictly prime beeves on sale, and the proportion of good butcher beeves was small as compared with the total. Buyers were present in light force, and the few on hand made the most of their opportunity in bearing markets. The bear movement was favored by the large run and low quality of offerings. So far as could be learned there were no sales above $4 50 per cwt, and yet prime beeves are worth above $5 00 in Chicago. The general range of markets was 15c to 25c per cwt, below last week's range, and at the decline trade was draggy, with the prospect at noon that all would not find purchasers.

**More Good Cows on Sale.**

Fresh cows were in larger supply this week than last, and quality of those offered showed improvement. There were more good cows on sale than for weeks past. Sales were reported at $40 00 per head, and the range was $25 00@40 00. Calves were in light supply and markets were active and firm with 6¾c as the top price.

Sheep—Receipts were larger to-day than a week ago by about five carloads. There were on sale at the opening of markets 20 loads. Quality of offerings to-day was not up to what it was last Monday. Notwithstanding larger receipts markets were active and strong at last week's prices on all good grades. Top price of sheep was 6c per lb, and of lambs 7c. While there were sales last week above these prices, it was because of superior quality of offerings a week ago. There were about 25 loads of hogs on sale when markets opened this morning, against 15 loads the previous Monday. Notwithstanding increased receipts, markets were firm, with Philadelphias selling 10c per cwt above prices a week ago. Top price was $5 55, and at this price markets were active and firm.

**At the Allegheny Yards.**

Receipts of cattle at Herr's Island Yards varied very little this week from last. Markets to-day were, however, a shade stronger than last Monday. Best heavy Chicagos on sale brought $5 25@5 35; medium weights, $4 75@5 10; light weights, $4 10@4 50, and common grades, $3 00@3 75; Dry cows and bulls were quoted at 2½@3½c per lb, and fresh cows at $20 00@49 00 per head. Veal calves were in good demand, 6@7c per lb.

Receipts: From Chicago—L. Zeigler, 114 head; L. Gerson, 91; A. Fromm, 58. From Ohio—J. Shepherd, 7; Williams & Co., 5. From Pennsylvania—D. O. Pisor, 5; J. Behler, 7. Total, 287; last week, 270; previous week, 358.

Sheep—Supply this week was larger than last, but in spite of increased receipts demand was active, and last week's prices were well maintained. Following was the range: Sheep $4 50 to $5 75; yearlings $5 25 to $6 00; lambs 5½c to 6¾c per lb.

Receipts: From Chicago—I. Zeigler 167 head; L. Gerson 120. From Ohio—C. Volbrecht 19. From Pennsylvania—D. O. Pisor 35; G. Flinner 6; J. Behler 54. Total 401; last week 267; previous week 1,048.

Hogs—Receipts were a fair average and quality was ditto. Markets opened strong at a shade higher prices than were obtained a week ago. The range for best Chicagos and Ohios was $5 25 to $5 45 per cwt.

Receipts: From Chicago—I. Zeigler, 87 head; L. Gerson, 127. From Ohio—J. Shepherd, 35; Needy & Frank, 473; C. Volbrecht, 28; Williams & Co., 40. Total, 791; last week, 706; previous week, 1,295.

At the Woods' Run yards the Greenawalds had on sale 189 cattle from Chicago, and 36 from Ohio. Chicago cattle were sold at a range of $4 25 to $5 00, and Ohios from $4 25 to $4 85. At these yards there were on sale 526 sheep and lambs, and 215 hogs. Sheep were retailed at 6¼c to 6¾c per lb, the outside price being paid for extra good. Lambs ranged in price from 6¾c to 7½c per lb. Hogs were retailed at an average price of $5 35 per cwt.

**By Telegraph.**

**New York**—Beeves—Receipts 776 head, including 54 cars for sale: market shade firmer for all grades; native steers, $3 60@4 90 per 100 pounds; bulls and cows, $1 80@3 30; dressed beef slow, 6@8c per pound; shipments to-morrow, 920 beeves. Calves—Receipts, 475 head: market ¼c per pound higher; veals, $5 00@8 25 per 100 pounds. Sheep—Receipts, 10,570 head; sheep firm; lambs ¼c per pound higher; sheep, $5 00@6 75 per 100 pounds; lambs, $6 50@7 60; dressed mutton, steady, 8@10c per pound; dressed lambs, firm, 9@11c. Hogs—Receipts, 11,816 head, consigned direct; nominally steady, $4 90@5 50 per 100 pounds.

**ST. LOUIS**—Flour weak and slow. Wheat, cash ¼c higher at 89¾c. Options opened ⅝c better, but later declined, and closed ⅜c for May and ⅜c for July below Saturday; May closed 89⅜@89¾c; July, 93¼c. Corn, cash, ¼@⅜c lower, at 35½@35¾c; options declined steadily and closed ⅜c, sellers, below Saturday: May, 35⅛@35c at finish. Oats followed wheat and corn; No. 2, cash, 29½c; May, 29¼c. Rye dull and nothing doing. Barley steady; Minnesota sold at 54½c. Butter steady; creamery, 25@29c; dairy, 15@26c. Provisions dull and lower; pork, $10 75@11 00 for new, and $9 25 for old. Lard, $6 10@6 15.

**Chicago**—Cattle—Receipts, 15,000 head; shipments, 4,500; market quiet but strong; good to choice steers, $4 60@4 90; others, $3 50@4 50; stocks, $2 15@3 25; Texans, $2 25@3 80; cows, $2 00@2 95. Hogs—Receipts, 42,000 head; shipments, 10,000; market active, 15c lower; skips and rough, $3 75@4 25; packers and mixed, $4 65@4 80; prime heavy and butchers' weights, $4 80@4 90; light, $4 60@4 85. Sheep—Receipts, 6,000 head; shipments, 2,500; market active and strong; ewes, $3 75@5 00; mixed, $5 00@5 50; wethers, $5 50@6 00; Westerns, $5 25@5 70; yearlings, $5 60@5 80; lambs, $5 75@7 00.

**Buffalo** — Cattle — Receipts, 88 loads through, 10 sale; market steady for best grades; extra steers, $4 60@4 75; choice steers for export, $4 25@4 50; good fairly fat shipping, $4 00@4 15. Hogs—Receipts, 101 loads through, 75 sale; market steady and firm for good grades; heavy grades and packers and medium, $5 20@5 25. Sheep and lambs—Receipts, 10 sale; market higher for sheep, steady for lambs; sheep, extra fancy, $5 75@6 00; fair to good, $5 40@5 65; lambs, good extra, $7 00@7 25; fair to good, $6 50@6 90.

**Cincinnati**—Hogs easier; common and light, $3 60@4 85; packing and butchers', $4 60@5 05; receipts, 3,700 head; shipments, 750 head. Cattle active but strong; fair to choice butcher grades, $3 00@4 25; prime to choice shippers, $3 25@4 40; receipts, 1,150 head; shipments, none. Sheep—Market in fair supply and steady; common to choice, $4 00@4 75; extra fat wethers and yearlings, $6 00@6 25; receipts, 470 head; shipments, none. Lambs—Scarce and firm; common to choice, $4 75@6 50 per 100 lbs.

**St. Louis**—Cattle—Receipts, 1,480 head; shipments, 212 head; market steady to stronger on all kinds; fair to good native steers, $3 20@4 70; fair to good Indian and Texas steers, $2 75@3 65. Hogs—Receipts, 2,285 head; shipments, 2,200 head; market 10c lower; prime to fair heavy, $4 70@4 85; mixed, ordinary to good, $4 25@4 80; light, fair to best, $4 60@4 80. Sheep—Receipts, 290 head; shipments none; market strong; fair to desirable Texan muttons, $3 00@5 30.

**Kansas City**—Cattle—Receipts, 2,700 head; shipments, 1,800 head; market strong, generally steady; steers, $3 25@4 40; cows, $1 50@3 10; stockers and feeders, $3 00@3 50. Hogs—Receipts, 2,300 head; shipments, 2,700 head; market dull, weak and 10@15c lower; extreme range, $3 25@4 60; bulk, $3 45@4 60. Sheep—Receipts, 2,500 head; shipments, 400 head; market active and 10c higher.

**The Drygoods Market.**

NEW YORK, March 14.—The market for drygoods remains steady, with only the usual occasional trading in off styles of fancy fabrics. The jobbing trade was active and a large week is promised.

GOOD and cheap is Salvation Oil. 25c.

# BEARS GAIN THE DAY.

## Bulls Have an Early Inning in Wheat, but Soon Lose Their Advantage—Corn and Oats Quiet and Weak All Day—Provisions Lower.

CHICAGO—Wheat was rather firm in the early trading, but the market broke later, becoming very weak and closing with a loss of 1⅝c compared with Saturday's last figures. The early firmness was due to the better prices at Liverpool and the cold wave which covered most of the wheat belt West and Southwest. The markets generally showed an advancing tendency. The local feeling was for a time rather bullish. Every prospect of a decrease in the visible supply caused very little selling pressure, while shorts showed a disposition to cover and secure profits or protect themselves against possible loss. Late continental cables, however, came in weak, and warmer weather being reported as probable, the demand fell off and the selling became more liberal. The export movement from New York was light. Under these influences the market became weak and sagged of materially.

On this break some of the short sellers on the early market began to take profits, and there was some reaction. Just before noon there seemed to be a big rush to sell, which quickly broke the price 1c from the top figure. This was attributed to a statement that the world's shipments for European countries for the past week were 7,230,000 bushels, against 5,460,000 the week before. Fears of anti-option legislation by Congress this week was also a weakening factor, and the feeling continued to the close. May opened at 87⅛@87⅜c against 87⅝c at the close on Saturday; sold to 88c; broke to 87⅛c; rallied to 87⅞c; broke to 87c; advanced to 87⅝c; dropped to 86¾c; rallied to 87c; broke to and closed weak at 86¾c.

Corn was quiet and steady, but with the feeling rather weak. The situation continues to be regarded as bearish, and there were free offerings of long property and some short selling, the buying being mostly to cover sales and secure profits. Cables were weak, and as the day progressed weakness in wheat was sympathetically felt. May opened ¼c lower at 40⅝c, and with immaterial rallies sold down to and closed at 39⅞c.

Oats sympathized closely with corn, and on a quiet market closed ⅛c lower at 29⅝c for May.

Hog products decidedly weak and lower. The receipts of hogs were 4,000 head more than expected and prices at the yards were 10@15c lower. This started free selling and pork fell from $10 77½ early to $10 57½; reacted some, but weakened again, going to $10 52½ and closing at $10 55, against $10 87½ at the close on Saturday. Lard closed 10c lower and ribs are 15c off.

The leading futures range as follows, as corrected by John M. Oakley & Co., 45 Sixth street, members of the Chicago Board of Trade:

| ARTICLES. | Opening. | Highest. | Lowest. | Closing. |
|---|---|---|---|---|
| WHEAT, No. 2. | | | | |
| March | $ 85⅝ | $ 86 | $ 81¼ | $ 84⅝ |
| May | 87¾ | 88 | 86¼ | 86¼ |
| CORN, No. 2. | | | | |
| March | 39 | 39 | 38⅝ | 38⅝ |
| May | 40⅝ | 40⅝ | 39⅞ | 39⅞ |
| June | 39½ | 39½ | 39⅛ | 39⅛ |
| OATS, No. 2. | | | | |
| March | 28⅝ | 29 | 28½ | 28½ |
| May | 29½ | 29⅝ | 29⅛ | 29⅛ |
| MESS PORK. | | | | |
| March | 10 60 | 10 65 | 10 37½ | 10 40 |
| May | 10 75 | 10 80 | 10 52½ | 10 55 |
| LARD. | | | | |
| March | 6 30 | 6 30 | 6 20 | 6 22½ |
| May | 6 35 | 6 35 | 6 25 | 6 27½ |
| SHORT RIBS. | | | | |
| March | 5 70 | 5 70 | 5 60 | 5 60 |
| May | 5 75 | 5 75 | 5 65 | 5 65 |

Cash quotations were as follows: Flour nominal; No. 2 spring wheat, 81⅝c; No. 3 spring wheat, 81@83¼c; No. 2 red, 88½c; No. 2 corn, 38½c; No. 3 corn, 37¾@38¼c; No. 2 oats, 28½c; No 2 white f. o. b., 31@32c; No. 3 white f. o. b., 29½@31c; No. 2 rye, 82½c; No. 2 barley, 55c; No. 3 f. o. b., 45@53c; No. 4 f. o. b., 38@43c; No. 1 flaxseed, 98½@97c; prime timothy seed, $1 24. Mess pork, per barrel, $10 37½@10 40. Lard, per 100 lb, $6 22½. Short rib sides (loose), $5 60; dry salted shoulders (boxed), $4 75@5 50; short clear sides (boxed), $6 25. Whisky, distillers' finished goods, per gal., $1 13. Sugars unchanged.

On the Produce Exchange to-day the butter market was firm; fancy creamery, 28@29c; fine Western, 25@27c; ordinary, 20@24c; selected dairies, 22@26c; ordinary, 18@21c. Eggs, 13@13½c.

NEW YORK—Flour dull and heavy. Cornmeal dull. Wheat — Spot dull and lower; No. 2 red, $1 01@1 02½ store and elevator; No. 3, $1 01@1 03½ free on board; No. 3 red, 96@96½c; ungraded red, 90½c@$1 04⅝; No. 1 Northern, $1 00⅝@1 02; No. 1 hard, $1 03⅝@1 03½; No. 2 Northern, 96@96½c; options, No. 2 red, March, 99⅞c@$1 00⅝, closing at 99¾c; April, 99⅞@1 01⅛, closing at 99⅞c; May, 97 15-16@99¼c, closing at 98½c; June, 98⅜@97⅞c, closing at 96½c; July, 93⅝@97c, closing at 95¾c; August, 93⅞@94⅜c, closing at 93½c. Rye weaker and quiet; Western, 94@96c. Barley steady; No. 2 Milwaukee, 68@69c. Corn—Spot lower and fairly active; No. 2, 47⅝@48¼c in elevator; 48⅜@49¼c afloat; ungraded mixed, 47@50c; No. 3, 47@47⅞c; steamer mixed, 47@49c. Options, March, 47⅝@47⅞c; April, 47⅛c, closing at 47⅜c; May, 47⅛@48⅛c, closing at 47½c; June, 46⅝@46⅞c, closing 46½c; July, 47⅛@47¼c, closing at 47⅛c; August, 47⅛@48c, closing at 47⅝c. Oats—Spot dull and weak; options moderately active and weaker; March, 35c; May, 35⅜@35¼c, closing at 35⅜c; No. 2 white, April, 37c; No. 2 white, 37½@37¾c; mixed Western, 34½@37c; white do, 37@41c. Hay firm and quiet. Hops steady and quiet. Tallow steady. Eggs steady; Western, 14½c. Pork quiet and steady; mess, $9 75@10 50; extra prime, $11 50. Cut meats quiet and steady; middles quiet; short clear, $6 50. Lard lower and dull; Western steam, $6 57½ bid; options: March, $6 57; May, $6 67@6 68, closing at $6 60 bid; July, $6 72; August, $6 82 asked. Butter steady and in moderate demand; Western dairy, 17@22c; do creamery, 20@29c; do factory, 19@22c; Elgins, 29c; imitation creamery, 18@20c; rolls, 17@24c. Cheese quiet and steady; part skims, 6@10c.

PHILADELPHIA—Flour quiet and weak; western winter clear, $4 25@$4 50; do. straight, $2 50@$2 75; winter patents, $4 75@$5 00; Minnesota clear, $4 25@$4 50; do straight, $4 50@$4 80; do patent, $4 85@$5 10; do favorite brands higher. Wheat, steady No. 2 red, in export elevator, $1 00⅝; No. 2 red, March, $1 00⅝@1 00¾; April, $1 00⅝@1 00¾; May, 98¼@98⅝c; June, 96⅝@97¼c. Corn, shade easier; No. 4 high mixed track, 47c; No. 3, in export elevator, 45c; steamer in do, 46½c; No. 2 white in grain depot, 50½c. No. 2, in export elevator, 47½c No. 2 mixed, March, 47¼@47½c; April 47⅛@47½c; May, 47⅛@47½c; June, 46⅝@46⅞c. Oats, easier; No. 2 white, 36½c; do in store, 37¼c; No. 2 white, March, 36⅛@36⅜c; April, 37@37½c; May, 37⅛@37½c; June, 37⅛@37¼c. Provisions steady, fair jobbing business. Pork—Mess, new, $12 50@$13 00; do family, $14 00@$14 50; hams, smoked, 10@11c. Butter, steady, with more demand: Pennsylvania creamery extra, 28c; Pennsylvania print extra, 32@33c. Eggs firm; Pennsylvania firsts, 14½@15c. Cheese quiet; part skims, 9@10c.

BALTIMORE—Wheat: No. 2 red, spot, $1 01⅛@1 01⅝; the month, $1 01⅛@1 01½; April, $1 01⅛@1 01½; May, 99⅛@99⅜c; June, 98½c; steamer, No. 2 red, 97½c bid. Corn weak; mixed spot, the month and April, 47½@47¾c; May, 47¾c asked; June, 47¾c asked; steamer, mixed, 46⅞@47c. Oats dull and steady; No. 2 white Western, 36½@37c; No. 2 mixed do, 34½@35c. Rye quiet and steady; No. 2, 96c asked. Hay steady; good to choice timothy, $13 50@15 00. Provisions steady and unchanged. Butter steady; creamery, fancy, 29@30c; do fair to choice, 26@28c; do imitation, 24@25c; ladle fancy, 24c; do good to choice, 20@22c; rolls, fine, 22c; do fair to good, 19@21c; store packed, 15@18c. Eggs steady at 14c.

CINCINNATI—Four dull; family, $3 60@3 80; fancy, $4 10@4 30. Wheat in light demand; No. 2 red, 93c. Corn easy; No. 2 mixed, 42@42½c. Oats steady; No. 2 mixed, 32½c. Rye nominal; No. 2, 83@90c. Pork neglected at $11 00. Lard in light demand, $6 20@6 25. Bulk meats—Lower to sell at $5 70. Bacon easy at $6 75. Butter strong; fancy Elgin creamery, 30@31c; Ohio, 25@27c; good to prime dairy roll, 18@20. Eggs barely steady at 11@11½c. Cheese steady; prime to choice cured Ohio flat, 11@11½c.

NEW ORLEANS—Sugar active and strong; open kettle, good fair, 3⅛c; good, common to fair, 2⅞@3c. Centrifugals—Choice yellow clarified, 3⅞c; prime do, 3¾@3 13-16c; seconds, 2¼@3⅜c. Molasses open kettle, no sound goods offering; fermenting, 15@22c; centrifugals firm; strictly prime, 19c; good to prime, 15@17c; fair to prime, 10@15c; common to good common, 6@9c.

MILWAUKEE—Flour unchanged. Wheat weak. May, 84¼c; No. 2 spring, 89c; No. 1 Northern, 84c. Corn quiet; No. 3, 38@38½c. Oats very dull; No. 2 white, 30½c; No. 3 white, nominal. Barley steady; No. 2, 53¼c bid; sample, 56@57c. Rye—Fair demand; No. 1, 82½c. Provisions lower. Pork—May, $10 60. Lard—May, $6 30.

KANSAS CITY—Wheat dull and easy; No. 2 hard, 77c; No. 2 red quoted nominally at 63c. Corn steady; No. 2 cash, 32¼@34c; No. 2 mixed, 38c; No. 2 white, 33½c. Oats dull and weak; No. 2 cash, 27½c. Eggs easy at 10½c.

DULUTH — Wheat — Hard cash, 83½c; March, 83¼c; May, 86¾c; No. 1 Northern, cash, 81c; March, 80¾c; May, 85c; No. 2 Northern, cash, 73½c; No. 3, 68½c; rejected, 58½c; on track, No. 1 hard, 83¾c; No. 1 Northern, 82¼c.

MINNEAPOLIS—Wheat—No. 1 Northern, March, closing at 81c; May opening at 83¼c; highest, 83⅝c; lowest, 82c; closing, 83c; July closed 84c; on track, No. 1 hard, 84c; No. 1 Northern, 83c; No. 2 Northern, 77@80c.

TOLEDO—Wheat lower; No. 2 cash, 92½c; May, 93½c; July, 88¼c. Corn dull and steady; No. 2 cash, 41c; No. 3, 40½c; No. 4, 39c; No. 2 yellow, 42c. Oats quiet; cash, 32c. Rye dull; cash, 87c.

# FEATURES OF TRADE.

## Another Sale on Penn Avenue Involving a Nine-Story Building.

## FORECAST OF THE MONEY MARKET.

## Local Stocks Begin the Week With Fair Sales and Strong Prices.

## OFFICE AND STREET NEWS AND GOSSIP

Another deal in Penn avenue property was consummated yesterday: Black & Blair sold for G. J. Young, No. 815 to T. A. and R. G. Gillespie for $44,000. Mr. Young bought it a short time ago from Dr. Dake and made a good thing on the turn. The property consists of a lot 22½x180 feet, with a good three-story building. The purchasers will immediately begin the erection of a nine-story business house, as will also Mr. Harvey Childs, who recently purchased through the same agency the adjoining property, also owned by Dr. Dake. Two nine-story buildings, contiguous and uniform in appearance, will add vastly to the business facilities of that part of the avenue, and be a stimulus to other owners.

**A Change Impending.**

A change in the financial situation is about due, and that it will be for the better, so far as general trade will be affected, no one seriously doubts. On this subject a recognized authority says: "April settlements will naturally cause increased demand for money from the country banks, as the period mentioned is settling time in a number of States, and bankers in those sections have informed their correspondents in New York that they are likely to withdraw the bulk of their deposits from the 1st to the 15th of April. It goes without saying that any appreciation in the rate for money in the street would be likely to unfavorably affect the market price of certain specialties which are now enjoying a conspicuous place in the current speculation." But at the same time it would denote a better commercial demand for funds. Considerable of the money to be thus withdrawn will enter into the channels of trade and not be returned to the banks. It is just as well to recognize the fact that there soon will be a decided change in the money market.

**Condition of the Coal Trade.**

According to Philadelphia advices to the *Wall Street News*, the coal trade the past week did not show any sign of increased activity, although the shipments for the previous week reflected an increase of 102,552 tons, and for the year to date an increase of 344,682 tons as compared with the same period last year. These figures indicate that, with the slow demand usual at this time of the year, the stocks at tide-water are increasing. Notwithstanding these facts, however, very little or no cutting of prices is reported. The demand for manufacturing sizes continues brisk. Reports from the coal regions are to the effect that several large collieries have suspended operations for the present. The Schuylkill region is producing at about two-thirds rate.

**The Corporation Record.**

The United States Corporation Bureau reports the list of newly completed incorporations in the United States for the week ending March 4, 1892, as follows: Total corporations, 460. Total capitalization, $200,375,000 distributed as follows:

| | |
|---|---|
| Mercantile and manufacturing companies, 161 | $21,468,050 |
| Banks (not national) and investment companies, 12 | 1,435,000 |
| National banks, (to Feb. 24,) 2 | 250,000 |
| Gold, silver and other mining and smelting companies, 49 | 38,424,600 |
| Coal and iron companies, 29 | 57,710,000 |
| Light, heat, power and transportation companies, 30 | 9,925,000 |
| Building and loan associations, 19 | 57,930,000 |
| Irrigation companies, 3 | 9 650 |
| Miscellaneous companies, 155 | 13,202,700 |

**Bonds Again in Favor.**

A New York bond specialist says: "The recent slackening of the investment demand has been succeeded by a renewal of active buying. The failure of the money market to display a hardening tendency has naturally brought institutions back to the bond market, and the past week presented as its feature a wholesale inquiry for bonds of a select class. Prices were accordingly steady for the better grade of securities, while some special movements affected the lower-priced issues." There is a good market for Pittsburg street railway bonds, and they manifest an advancing tendency.

**Business News and Gossip.**

It is said another move will be made this week in the East Liberty market-house project.

Messrs. Kinney & Co., founders and machinists, have purchased an acre of ground from the Scottdale Iron and Steel Company, immediately adjoining their shops and are preparing plans to enlarge their plant.

The West Elizabeth *Star* says: The best news we can give this week is to announce that the safe factory at Blaine is an assured thing."

The Youngstown Electrical Light Company, of Youngstown, O., the Youngstown Gas Company and the Mahoning Electric Light Company have effected a combine.

McClees & Parkinson, of West Elizabeth, have contracted with Wilson & Co. for the erection of an office building in that place.

Ten permits were issued yesterday for a like number of buildings and tenements, aggregating in estimated value $10,100. The most expensive of these will cost $3,275.

At the last call yesterday 39¼ was bid for Manchester Traction. United States Glass, common, was offered at 70, Duquesne Traction at 25, and Birmingham Traction at 28.

John B. Barbour, of Rea Bros. & Co., was on deck yesterday, looking a little the worse for a 10 days' attack of the grip.

The gross earnings of 104 railroads in February were $77,800,000, an increase of $5,600,000.

**Movements in Realty.**

John H. Straub, the Bloomfield brewer, closed the deal for a building on Rebecca street yesterday for $12,650 cash. This transaction, in its early stage, was referred to a few days ago, but the consideration stated was not high enough.

J. E. Glass sold for A. C. Watkins lot No. 20 in the Allequippa Place plan No. 2, for $450.

Denniston, Elderkin & Co. sold in the Fahnestock plan for F. P. Bell, 100 feet on Thomas street (1000 feet wide) and to be graded, paved and sewered, and 165 feet on McPherson street for an aggregate of $14,500, the purchasers being J. C. Hamnett and D. O. Shaver. A part of these lots will be built upon at once, and the rest held as investment. They also sold for Joseph Briel, L. Vilsack and W. J. Friday two well-known East End business men all of the frontage on Bellefonte and Filbert streets, of what is known as the Marine Hospital plot, adjoining the Roup school, being 360 feet frontage. The buyers will at once subdivide the plot into lots and place part of them in the market. They expect to begin the erection of some good houses on the rest of them soon. They also completed the sale to T. D. Harman of two acres of land in the Twenty-first ward for $3,300. This tract is near Larimer avenue bridge, and will be subdivided at once and placed on the market.

Black & Baird sold to Otto Eichinger lot No. 64 in the T. A. Gillespie plan of Herron Hill Park, for $500.

The Burrell Improvement Company report the following sales of lots at Kensington: Robert J. Cunningham, lot 31, block 15, $722 50; James Carson, lot 36, block 15, $687 50; Edward M. Kendall, lot 24, block 6, $1,300; M. Konisky and J. Golincki, lot 51, block 14, $722 50.

Peter Shields reports the sale of lot No. 134, 30x90 feet, located on Coleman street, in the Greenfield avenue plan, Twenty-third ward, for $450.

## HOME SECURITIES.

## A MODERATE BUSINESS AND VALUES WELL SUSTAINED.

## Usual Snaps Absent, but Enough Good Features to Keep Interest Alive—Most of the Specialties Higher Than on Saturday—Sales and Fluctuations.

The stock market yesterday was moderately active and generally strong. Advances outnumbered declines, but they were in most cases fractional.

A comparison of closing prices with those of Saturday shows these changes: Chartiers Gas improved ⅝, Pipeage ¼, Philadelphia Gas ⅛, Pleasant Valley ⅛, Luster ⅛, Electric ¼, Underground Cable 1. The unlisted tractions were also fractionally higher. There was no hurrah to the trading, but the upward tendency of the market was sufficiently marked to disarm apprehension of a material slump so long as the banks are burdened with idle capital.

Sales at the first call were 30 Pittsburg and Western preferred at 20, 25 Manchester Traction at 39¾, 100 Duquesne at 25, 120 Birmingham Traction at 27¾, 50 Pipeage at 12.

Second call, 80 Birmingham at 27⅞, 20 Duquesne at 25, 25 Pipeage at 12⅛, 25 at 12¼, 35 Manchester at 39¾.

Third call, for account, etc., 373 Atlantic and Pacific Railway Tunnel Company at $1, 90 Pipeage at 12, 15 at 12¼, 19 Chartiers Gas at 8¾, 30 New York and Cleveland Gas Coal at 50¼, 30 Philadelphia Gas at 19⅛, 80 Pleasant Valley at 25. After call, 19 Chartiers Gas at 8¾.

The weakness displayed by Switch and Signal was attributed to the cessation of the boom started by the Boston crowd to influence the election. The company is in a strong position. Philadelphia Gas more than held its ground in the face of loud complaints of a scarcity of fuel. Bids and offers were:

| EXCHANGE STOCKS. | FIRST CALL B | FIRST CALL A | SECOND CALL. B | SECOND CALL. A | THIRD CALL B | THIRD CALL A |
|---|---|---|---|---|---|---|
| P. P. S. & M. Ex | .... | .... | .... | .... | 500 | .... |
| Farmers' D. N. B | 575 | .... | 550 | .... | 580 | .... |
| First N. Bk. Pitts | .... | .... | .... | 183 | .... | 188 |
| Fourth N. Bk. | .... | .... | .... | .... | 119½ | .... |
| Freehold Bank | .... | .... | .... | 90 | .... | .... |
| Iron C. N. Bk. | .... | .... | 86 | .... | 86 | .... |
| Lib. Nat. Bk. | 105 | .... | .... | .... | 105¼ | .... |
| M. & M. N. Bk. | .... | .... | .... | .... | 60½ | .... |
| Mon. Nat. Bank | 134½ | .... | .... | .... | 135 | .... |
| P. N. Bk. Com. | 260 | 275 | 265 | 275 | .... | .... |
| Union Nat. Bk. | .... | .... | 475 | .... | .... | .... |
| R. E. L. & T. Co | 81 | .... | .... | .... | .... | .... |
| Armenia Ins. | .... | .... | .... | 77 | .... | .... |
| West. Ins. Co. | .... | 42 | .... | 42 | .... | .... |
| Bridgewater G. | .... | .... | .... | .... | 28 | .... |
| Char. V. G. Co. | 8 | .... | 8½ | 9½ | 9 | 10 |
| P. N. G. & P. Co | 12 | 12¼ | 12⅛ | 12¼ | 12⅛ | 12¼ |
| Philadelphia Co | 19⅛ | 19¼ | 19⅛ | 19¼ | 19⅛ | 19¼ |
| Wheel. Gas Co. | 20 | 21 | 20 | 20½ | .... | 20⅝ |
| Ft. P. In. P. Co | .... | 25 | .... | 10 | .... | .... |
| Cen. Traction | 27½ | .... | .... | .... | 27¼ | 28 |
| Cit. Traction | 63½ | .... | 63½ | .... | .... | 63¾ |
| Pitts. Traction | .... | .... | .... | .... | .... | .... |
| Pleasant Valley. | 25 | 25¼ | 25 | .... | .... | 25½ |
| Union Pass. Ry | .... | 51 | .... | .... | .... | .... |
| Pitts. & S. V., pfd | .... | .... | 20 | .... | .... | .... |
| N. V. & C. G. Co. | .... | 51 | .... | 51 | .... | .... |
| La. N. Min Co. | .... | .... | 30 | .... | .... | .... |
| Luster Min. Co. | 9¾ | 10 | 9⅞ | 10 | 9⅞ | 10 |
| Red C. Min. Co. | .... | .... | .... | 2 | .... | 2 |
| Westinghouse Elec | 16 | 17 | 16 | 17 | 16¼ | 17 |
| Mon. Water Co. | .... | .... | .... | 30 | .... | .... |
| U. S. & S. Co. | 18¾ | 18⅞ | 18 | 18¾ | .... | 18½ |
| West. A. B. Co. | 109⅞ | .... | 109⅞ | 112 | .... | .... |
| W. B. Co. Lim. | .... | 100 | .... | .... | .... | .... |
| S. U. Cable Co. | 70 | 75 | 70 | 75 | 71 | 75 |

## A QUIET SHARE MARKET.

## CONSIDERABLE ACTIVITY WITH FEW IMPORTANT CHANGES.

## Chicago Gas and Lake Shore Are the Weak Points—Quite a Heavy Trade in Stocks Connected With Rumored Deals—Most Changes Are Advances.

NEW YORK, March 14.—The dealings in the stock market to-day were neither large nor important, and while Reading during the forenoon was unusually active, its advance was in no way in conformity with the amount of business done. The interest in the market was confined to a few stocks, among which Reading, Lackawanna, Richmond and West Point, Tennessee and the Susquehanna and Western preferred were most prominent, the rest of the list being traded in small amounts and the fluctuations confined to the smallest fractions.

The opening was lower, except in a few cases, Tennessee Coal being up 1⅝ per cent on the absorption of the immediate rival; but there was selling of Sugar on a large scale until the announcement of the application of the company to list $5,000,000 new stock to be issued in the acquirement of new properties. A full rally immediately followed and something more was gained.

There were two important weak points in the list. These were Lake Shore and Chicago Gas, though each lost a material amount on very light trading. Among late advances, one in Missouri Pacific was very marked, but the market failed to display any general tendency in prices, and the movements, such as they were were throughout of the most irregular character. The advances in the Coal stocks induced free realizations toward the final dealings, but the most part of the advances were retained, and the buying by insiders helped to make the downward movement a short one.

The close was quiet and firm, generally at insignificant changes from first prices, while the active shares were generally at close to the best prices of the day. The final changes were unimportant, except in a few cases, and among these sugar is up 1⅛ and Missouri Pacific 1 per cent, while Chicago Gas is down 1⅞, and Lake Shore 1⅛.

The total sales of stocks to-day were 370,184 shares, including Atchison, 4,910; Delaware, Lackawanna and Western, 3,500; Erie, 3,400; Missouri Pacific, 7,743; New England, 5,470; Reading, 159,900; Richmond and West Point, 29,864; St. Paul, 14,980; Union Pacific, 4,612; Western Union, 6,922.

Railway bonds were quiet for all except the Richmond and West Point issues, and the Readings and like stocks showed no decided tendency of prices in either direction, though the Richmond and West Points were strong. The Reading bonds were traded in within narrow limits with the remainder of the list, and though the temper was firm no important changes resulted.

The following table shows the prices of active stocks on the New York Stock Exchange yesterday. Corrected daily for THE DISPATCH by WHITNEY & STEPHENSON, oldest Pittsburg members of the New York Stock Exchange, 57 Fourth avenue.

| | Opening. | High est. | Low est. | Closing bid. |
|---|---|---|---|---|
| Am. Cotton Oil | 35⅞ | 37¾ | 35⅞ | 36⅞ |
| Am. Cotton Oil, pfd | 70⅞ | 71½ | 70⅞ | 71¼ |
| Am. Sugar Refining Co | 94½ | 95½ | 92⅞ | 95 |
| Am. Sugar Refining Co., pfd | 98¼ | 98¼ | 96 | 96 |
| Atch., Top. & S. F | 38⅞ | 39¼ | 38⅝ | 39 |
| Canadian Pacific | 88⅝ | 89 | 88⅛ | 88⅛ |
| Canada Southern | 62¼ | 62¼ | 62 | 61⅞ |
| Central of New Jersey | 142¼ | 142¼ | 141½ | 141½ |
| Chesapeake and Ohio | 7⅝ | .... | .... | .... |
| Chicago Gas Trust | 75¾ | 75⅞ | 74⅞ | 74¼ |
| C., Bur. & Quincy | 108⅝ | 107⅞ | 106⅝ | 107 |
| C., Mil. & St. Paul | 77¼ | 77⅞ | 76⅞ | 77 |
| C., Mil. & St. Paul, pfd | .... | .... | .... | 127 |
| C., Rock I. & P | 88⅝ | 89½ | 88½ | 88⅞ |
| C., St. P. M. & O | 48½ | 48½ | 48 | 48¼ |
| C., St. P. M. & O., pfd | .... | .... | .... | 115 |
| C. & Northwestern | 119¾ | 120⅝ | 119¾ | 120½ |
| C., C., C. & I | 71¼ | 71⅞ | 71¼ | 71¼ |
| C., C., C. & I., pfd | .... | .... | .... | 93½ |
| Col. Coal & Iron | 36½ | 36½ | 36⅜ | 35¼ |
| Del., Lack & West | 159½ | 160⅛ | 159½ | 159 |
| Del. & Hudson | 140½ | 140½ | 139⅝ | 139¼ |
| Denver & Rio Grande | .... | .... | .... | 16⅝ |
| Den. & Rio Grande, pfd | 53 | 53 | 52¾ | 52⅞ |
| E. T., Va. & Ga | 6⅞ | 7⅞ | 6⅞ | 7¼ |
| E. T., Va. & Ga., 2d pfd | 18 | .... | .... | .... |
| Illinois Central | 106¼ | .... | .... | .... |
| Lake Erie & Western | 26⅝ | 26⅞ | 26 | 26 |
| Lake Erie & Western, pfd | .... | .... | .... | 75⅛ |
| Lake Shore & M. S. | 134 | 134¼ | 134 | 134 |
| Louisville & Nashville | 75⅛ | 75⅛ | 75 | 75⅛ |
| Michigan Central | 112 | 112¼ | 112½ | 111 |
| Mobile & Ohio | .... | .... | .... | 39 |
| Missouri Pacific | 92 | 93¾ | 92 | 92¾ |
| National Cordage Co | 94 | 94½ | 93½ | 94½ |
| National Cordage Co., pfd | 106¾ | 106¾ | 106½ | 106 |
| National Lead Trust | 19¼ | .... | .... | .... |
| New York Central | 116⅞ | 116⅞ | 116½ | 116¼ |
| N. Y., C. & St. L. | .... | .... | .... | 14¼ |
| N. Y., C. & St. L., 1st pfd | .... | .... | .... | 77 |
| N. Y., C. & St. L., 2d pfd | .... | .... | .... | 41½ |
| N. Y., L. E. & W | 33 | 33⅜ | 33 | 33 |
| N. Y., L. E. & W., pfd | 76 | 76⅞ | 76 | 76⅛ |
| N. Y. & N. E. | 49¾ | 49¾ | 48⅞ | 48⅞ |
| N. Y. O. & W. | 20½ | 20⅝ | 20⅜