

A GLOOMY OUTLOOK

For the Iron and Steel Industry in the Busy Furnace Valley.

MANY SIGNS OF DEPRESSION.

The Present State of Affairs Due Solely to Overproduction.

FIRST STEPS TAKEN TO CURTAIL IT

SPECIAL TELEGRAM TO THE DISPATCH.

NEW CASTLE, Pa., March 10.—It is common knowledge that at present every branch of the iron and steel trades is undergoing the most severe case of industrial paralysis it has ever been the misfortune of these industries to suffer. From the blast furnace industry down to the stage of final completion dullness and depression in a more or less aggravated degree afflict these sister industries. This deplorable condition has remained so long, and at present is evidencing not the slightest sign of a partial cessation, that there is now heard faint sounds of despair echoing through these normally blessed districts. A dark cloud of inactivity and industrial distress is surely beginning to settle upon the iron-making districts of Western Pennsylvania. During a period of but very ordinary activity in the iron trade this district and its environs are the busiest spots in Western Pennsylvania, because of the many natural advantages it possesses for the economical production and its availability to advantage for the manufacture of either raw or finished iron or steel. It enjoys the identical advantages of the Pittsburgh district, and of course these are exceptional. Therefore, when one contemplates every hand evident signs of illness, and continually bears stories of depression, it is natural to infer that the causes therefor are not of local origin, but of a general nature. The first intimation I received of this condition of the iron and steel trades hereabouts was a sight which I consider a very ill presage of an unfavorable future. It was the sight of a line of empty cars, the line of the Pittsburgh and Western Railway for a distance of three miles I noticed an unusual condition of things. The rusty condition of the empty cars, and the general abandonment of well indicated that they are not being used for the reason that there is nothing for them to do. This fact was commented upon by a railroad official who is in his opinion that the traffic business of the Shenango Valley was never in his experience so limited and curtailed, and the outlook he thought was very gloomy. He demanded the immediate consideration of the various industries affected, with a view to making some provision to counteract the abnormal depression settling over the valley.

Few of the Works Running Full.

None of the local industrial establishments are running full. Mill and furnace owners wear an air of indifference, and seem willing to accept with good philosophy the inevitable result of either total or partial stoppage of operations. At the Lima Mill P. L. Kimberley & Co. one of the largest steel works in operation, which condition with the fact that the product of the stack finds an easy field of consumption at an adjoining rolling mill. This latter is not a new mill, and a loud wail went forth from this quarter against the unsatisfactory level at which prices for finished goods are ruling. At Johnson's Arthuria Mill I found the plant employed to a fair degree of activity, but from the tone of the conversation of one of the minor officials they evidently do not expect to be always so comparatively fortunate. The Crawford Iron and Steel Company's Red Jacket plant is in steady operation, due to the fact that one of the associated firms is using the product of the furnace. This furnace plant is controlled by the New Castle Wire Nail Company, which latter concern is executing a very large mill adjoining the plant, and is being used for the making of steel billets to supply their own consumption. A member of the concern stated that trade was indeed "rocky" at present, but that since he was led to place little confidence in the immediate future. At Ramey & Berger's furnace plant a very considerable quantity of iron remains on hand, and while the stock is still operating I was informed that the firm contemplates, in fact has decided, to close down in about two weeks. This contemplated action is a sufficient evidence of the condition of things with this firm. One of the members spoke at length on the unfavorable conditions in account of the present enormous production of iron, the limited consumption, the activity of Southern furnace companies in selling in Northern markets, and above all the entire and complete absence of any demand for furnace iron at any reasonable price.

One Active Furnace Firm.

At the Rosina Furnace of the Oliver Iron and Steel Company the plant is actively engaged in turning out iron, and it is seen that here, too, some mitigating circumstances surround the mystery of their unusual activity. It was informed that the plant is in operation, and that the product of the furnace is being used for the making of steel billets to supply their own consumption. A member of the concern stated that trade was indeed "rocky" at present, but that since he was led to place little confidence in the immediate future.

REAL ESTATE SAVINGS BANK, LIM.

401 Smithfield Street, Cor. Fourth Avenue. Capital, \$100,000. Surplus, \$75,000. Deposits of \$1 and upward received and interest allowed at 4 per cent.

Holmes' Best

Monongahela Pure Rye Whisky was first introduced in this market in 1853. It has held its own as one of the leaders ever since. Always uniform in quality and purity.

Free-To-Day-Free.

Anybody who will bring or send a picture will receive a handsome crayon free at Aufrecht's new gallery, 77 Fifth Avenue. Come early.

Don't let that cough continue.

Stop it at once with Piso's Cure for Consumption. It never fails. 25 cents. All druggists.

Arnheim's horses all give good satisfaction.

Don't miss the auction sale, March 15, at 10 A. M.

You're looking well. I'm taking Biquo.

Of Beef Herbs and Aromatics. 50c and \$1.

Every horse is guaranteed at Arnheim's auction sale.

You need not be a judge to buy.

Be sure and use Mrs. Winslow's Soothing Syrup for your children while teething.

DR. PRICE'S DELICIOUS Flavoring Extracts

NATURAL FRUIT FLAVORS. Vanilla Of perfect purity. Lemon Of great strength. Orange Economy in their use. Almond Flavor as delicately and deliciously as the fresh fruit.

enormous stocks piling up all around them, and aside from the absence of need of repairs or financial distress there is only one method that can force them into a state of inactivity. This is an unprofitable business. The direct result of bitter competition. The Southern pig iron producer is a stayer. It is a question now whether more Northern furnaces will go out of blast than Southern in the commercial war now being waged to restrict overproduction. Time alone will tell. Meantime the fact that furnaces are going out of blast is the first hopeful sign. Those who know assert that the continuous operation of this compulsory policy is the only method that will restore the iron industry to its former greatness. C. J. K.

SHOBY dresses that are declared beautiful by the Viscountess Haberton in THE DISPATCH to-morrow.

LATE NEWS IN BRIEF.

Michigan peach buds are in peril. The blizzard has damaged winter wheat in Kansas. Thirty-two cases of typhus in Culiacan, Mexico. A herd of elk at the World's Fair. The first glass bottle trade is reported duller than ever. Arkansas is to have a fine mineral exhibit at the World's Fair. Southern Indiana fruit prospects, except peach, were never better. Peru is preparing a fine antiquarian exhibit for the World's Fair. The United States and Mexican boundary survey has begun in earnest. Indiana pig iron car emplores have given their ultimatum and a third strike seems imminent. A United States Garza in Texas has been arrested by Mexican revolutionists. Each gave \$2,000 bail. A Texas convention of white Republicans has been called, and will send a congressional delegation to Minneapolis. Two young men at Sandoville, Ga., W. H. H. and Fred Horton, are on trial for burning eight negroes and bridges. Charles McCully, Turtle Creek Emma J. Bowers, Pittsburgh Edgar Allen, McKeesport Julia A. Nelson, McKeesport.

ARRANGEMENTS HAVE BEEN COMPLETED BY THE OFFICERS OF THE PHILADELPHIA AND BEADING GREAT PASSENGER DEPART AT TWELFTH AND MARKET STREETS, PHILADELPHIA.

Archbishop Corrigan, of New York, received an appointment of Monsignor McDonnell as Bishop of Brooklyn.

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The National Educational Association will meet at Saratoga in July. It is estimated that 100,000 delegates will be present.

The New York Produce Exchange has followed the example set by the Chicago Board of Trade in pressing the fight against the "long" position.

Since Kansas Democrats will fuse with the People's party this fall, Republicans threaten to retaliate by pursuing a similar policy in the South.

Arrangements have been completed by the officers of the Philadelphia and Beading great passenger depot at Twelfth and Market streets, Philadelphia.

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AGREED TO A SUBSTITUTE

WASHINGTON, March 11.—The subcommittee appointed by the House Committee on Mines and Mining, to which was referred the Geary and Caminetti mining bills, today agreed to report a substitute. This substitute is the measure introduced by Mr. Caminetti, with suggestions from the War Department added, providing that its provisions shall be enforced "under the supervision of the Chief of Engineers and direction of the Secretary of War." It also contains, at the request of the committee representing the California Miners' Convention, a clause providing for a tax of 3 per cent on the gross output of hydraulic mines, to be expended in building dams and maintaining the same in order. The report says: "We have deemed it advisable to omit reporting an amount of money required to carry the provisions of the proposed law into effect, believing that the particular duty required of us was to examine the question of its merits and submit a plan of action. This we have done. We are impressed with the importance of the subject and necessity for legislation, not only in behalf of river conservation, but also in behalf of public interests, which are affectionately subscribed by the encouragement of mining development in the State of California."

REMEDIES rise and wane, except Dr. Bull's Cough Syrup, now used more than ever.

"Bique of Beef" herbs and aromatics and is healthy, rugged and strong. 50c and \$1.

Marriage Licenses Issued Yesterday.

Name. Residence. Wolf Gordon, Pittsburgh. Mary Goodman, Pittsburgh. James H. Brown, Pittsburgh. William White, Mifflin township. Charles McCully, Turtle Creek. Emma J. Bowers, Pittsburgh. Ida Kessler, Pittsburgh. Edgar Allen, McKeesport. Julia A. Nelson, McKeesport.

DIED.

COOK—On Thursday evening, at 8:15 P. M., at his residence, 1234 North 10th St., H. and Lena Cook, aged 3 years, 1 month. Funeral from parents' residence, 2423 Jane St., Southside, on Sunday, March 13, 1892, at 2 P. M. Friends of the family are respectfully invited to attend.

EASLEY—Friday, March 11, 1892, at 9:50 P. M., at the "Home" on Tunnel street, CATHERINE W. Easley, wife of John Easley. Notice of funeral hereafter.

FOSTER—On Thursday, March 10, 1892, at 1:30 P. M., at his residence, 1234 North 10th St., Mrs. Mrs. R. L. Foster, aged 39 years. Funeral services at Rev. Lore's Church, Southside, on Sunday, March 13, 1892, at 1:30 P. M. Interment private at a later hour.

GINNEY—On Friday, March 11, at 8:05 A. M., THOMAS GINNEY, aged 36 years, member of the First Presbyterian Church, O. O. F. Funeral from his residence, 134 Juniata street, Allegheny, on Sunday, March 13, at 2 P. M. Friends of the family are respectfully invited to attend.

KIRBY—On Friday, March 11, 1892, at 5 o'clock A. M., JOHN KIRBY, husband of Maggie Kirby, wife of William and Jessie Kirby, aged 39 years. Funeral from his late residence, Twentieth street, City, on Sunday, March 13, at 2 P. M. Friends of the family are respectfully invited to attend.

LOCKE—On Friday, March 11, 1892, at 3:30 P. M., at his home, Oakmont, A. J. R. E. LOCKE, wife of Elizabeth Locke, nee Marsh. Funeral on Sunday at 2 P. M. from parents' residence, 1829 Carson street, Southside.

MERCER—On Thursday, March 10, 1892, at 4 A. M., at her residence, Oakmont, East End, MARY A., wife of W. J. Mercer, in her 28th year. Funeral services at St. Andrew's Episcopal Church, Ninth street, on SUNDAY AFTERNOON at 2:30 o'clock. Friends of the family are respectfully invited to attend.

MEYERS—Suddenly, on Thursday, March 10, 1892, at 11:30 P. M., at his home, Oakmont, A. J. R. HERMAN MEYERS, late of Company A, One Hundred and Fifty-fifth Regiment, Pennsylvania Volunteers. Funeral from his late residence, Saturday, March 12, at 1:30 P. M. Interment at Allegheny Cemetery. Friends of the family are cordially invited to attend.

MOHAN—On Friday evening, March 11, 1892, at 10 P. M., ELLA F., daughter of Peter and Annie Mohan, aged 5 years, 3 months and 18 days. Funeral from parents' residence, 502 Island avenue, Allegheny, on Sunday, March 13, at 10 o'clock. Friends of the family are respectfully invited to attend.

MOHAN—On Friday morning, March 11, 1892, at 10 o'clock A. M., daughter of Peter J. and Annie Mohan, aged 3 years, 9 months and 6 days. Funeral from parents' residence, 302 Island avenue, Allegheny, on Sunday, March 13, at 10 o'clock. Friends of the family are respectfully invited to attend.

O'NEILL—On Wednesday, March 9, 1892, at 11:30 P. M., in New York, DAVID O'NEILL, in the 32d year of his age.

PORTER—At Elmworth, on Friday, March 11, 1892, at 10 P. M., (deceased) LOTTIE BALLARD PORTER, aged 7 years, twin daughter of L. K. and Sallie A. Porter. Funeral from parents' residence, 202 Island avenue, Allegheny, on Sunday, March 13, at 10 o'clock. Friends of the family are respectfully invited to attend.

ROBERTS—Thursday, March 10, at 2:30 o'clock, LENA, daughter of Ed. M. and Mary Roberts, aged 9 years 10 months.

SAMPSON—On Friday, March 11, 1892, at 6 o'clock A. M., JOHN SAMPSON, aged 69 years. Funeral from the family residence, corner Center avenue and Francis street, on Sunday afternoon at 1 o'clock, services at St. Bridget's Church at 1:30 o'clock. Friends of the family are respectfully invited to attend.

SCHMITT—On Wednesday, March 9, 1892, at 9:30 A. M., Mrs. PHILIPINA, wife of John Schmitt, aged 56 years.

THOMAS—On Friday, March 11, at 4 P. M., Wm. P. THOMAS, only son of David and Margaret Thomas, aged 1 year, 4 months and 5 days. Funeral will take place from the parents' residence, head of Brownsville avenue, Thirty-first ward, on Sunday, March 13, 1892, at 10 o'clock P. M. Friends are invited, 3 o'clock P. M. Friends are invited, 3 o'clock P. M. Friends are invited, 3 o'clock P. M.

WILLIAMS—On Friday, March 11, 1892, at 11:30 A. M., Leo, son of John and Katie Walsh, aged 3 months and 13 days.

Funeral from parents' residence, South Twenty-fourth and Larkins alley, on Sunday, March 13, at 2 P. M. Friends of the family are respectfully invited to attend.

CHEAP FLOWERS.

All the choice varieties of roses, 50c per doz. BEN. L. ELLIOTT, 38 Fifth Ave., mh12-778

WESTERN INSURANCE CO. OF PITTSBURGH.

Assoc. Capital, \$400,000. Assets, \$400,000. President, ALEXANDER NIMICK. Vice President, JOHN B. JACKSON. Secretary, F. L. HERBERT. Represented in PITTSBURGH in 1901. INS. CO. OF NORTH AMERICA, Assets, \$1,275,000. Losses paid, \$1,000,000. WILLIAM L. JONES, 34 Fourth St. mh12-25-0

D. L. ABER,

Specialist in crowning, bridging and filling of the natural teeth. Prices reasonable and satisfaction guaranteed. Office 310 Smithfield St., Pittsburgh. mh12-25-0

HEAD STONES AND MONUMENTS SOLD

on easy weekly payments. Apply to MONUMENTAL ASSOCIATION, 104 1/2 Ferguson Block, Third Avenue, or 104 Fourth Avenue, Pittsburgh, Pa. mh12-1

DRUNKENNESS

Or the Lignur Habit Positively Cured by Administering Dr. Matase's Golden Specific. It is manufactured as a powder, which can be given in a glass of beer, a cup of coffee or tea, or in food, without the knowledge of the patient. It is absolutely harmless, and will effect a permanent and speedy cure, whether the patient is a moderate drinker or an absolute wreck. It has been given in thousands of cases, and in every instance a permanent cure has followed. The system is completely purified by the Specific. It becomes a powerful stimulant to the liver, and restores the appetite for food. It is sold by Dr. Matase, 104 1/2 Ferguson Block, Third Avenue, Pittsburgh, Pa. mh12-25-0

NEW ADVERTISEMENTS.

2 FACTS ABOUT CARPETS. Only once since the war have the prices of Carpets been as low as they are to-day.

THAT'S FACT NUMBER ONE.

Owing to the very successful Clearance Sale of last Season's patterns in January, our shelves were clear for the reception of the hundreds of new patterns of Carpets for Spring.

THAT'S FACT NUMBER TWO.

2 RESULTS.

1. Intending purchasers of Carpets, Rugs or Upholstery Fabrics cannot possibly hope to do better in PRICES this year than TO-DAY.

2. Those who buy early, before the usual Spring rush begins, will have the advantage of selecting from an UNBROKEN assortment of all the NEW PATTERNS to be laid when desired.

Artist Salesmen.

The educated talent and excellent organization of our Drapery Department are at the disposal of our customers for their expert advice relative to the most effective methods of treating interiors and correct combinations of Carpets, Draperies and Furniture.

O.M'GLINTOCK & CO.

Furniture, Carpets, Curtains, Bedding. 33 Fifth Ave. mh12-778

BELOW WHOLESALE PRICES!

On last season's patterns of Wall Papers reduced to 3c. Finest Gold Papers, were 25c to 40c, are now 8c. Good Ingrain Carpets at 40c. Soiled Unlaundered Shirts, were 75c, are now 3 for \$1. We show the finest stock of NEW SPRING DRESS GOODS at popular prices.

Arthur, Schendelmyer & Co.,

68-70 Ohio St., Allegheny, Pa. mh12-778

P & P KID GLOVES.

"CHAUMONT." TRADE MARK. The above brands of Kid Gloves are for sale by ROSENBAUM & CO. mh12-80-78

GRATEFUL-COMFORTING.

EPPS'S COCOA. BREAKFAST. "By a thorough knowledge of the natural laws which govern the operations of digestion and assimilation, and by a judicious application of the purest and most healthful substances, in a deliciously flavored beverage which may save many weary hours of illness, it is possible to secure a permanent cure for all cases of indigestion, biliousness, and all the troubles which attend a weak constitution. It is a powerful stimulant to the liver, and restores the appetite for food. It is sold by Dr. Matase, 104 1/2 Ferguson Block, Third Avenue, Pittsburgh, Pa. mh12-25-0"

TO-DAY.

Here are the Quantities on Each: 4,000 Yards at 1c. 4,500 Yards at 3c. 5,000 Yards at 5c. 3,000 Yards at 8c. 4,000 Yards at 10c. 2,000 Yards at 12c. 2,500 Yards at 15c.

The whole of the Lace and Embroidery counter in center aisle is given up to these

TO-DAY.

COME EARLY FOR CHOICE.

CAMPBELL & DICK,

81, 83, 85, 87 & 89 Fifth Ave., PITTSBURGH. mh12-48

PATENTS.

DEWEY & SONS, 115 N. 10th St., Pittsburgh, Pa.

NEW ADVERTISEMENTS.

SPRING OVERCOATS. A great line is now ready. Such handsome styles at such attractive prices you never saw. Here's a Tan-Colored, Silk-Faced, strictly All-Wool Overcoat at \$9. It is shapely, correct style and as good as any previous garments at \$12. Think of it—only \$9. But there are equally great values in swell Whipcords, Cover Cloths, Meltons, Cheviots and Worsteds. It will pay you richly to see them.

CONFIRMATION SUITS.

Parents should see the Black and Blue Worsteds and Tricots at \$5, \$6, \$7, \$9 and \$12—genuine bargains.

Our Tailoring Department

Announces the arrival of two cases of Woollens direct from England to Pittsburgh Custom House per steamers Serbia and Aurania. First-class work, correct styles and popular prices are the inducements to visit our Tailoring Department.

"Sinbad," the new Spring Derby, is a remarkable success. Prices \$2, \$2.50, \$3 and \$3.50.

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