

DID NOT GET GUSHERS

Several Wells Reached the Sand, But They Are Not Showing Big.

PRODUCTION OF 1,000 BARRELS

Butler Operators Are Developing Wells in That Territory.

HARMONY'S OUTPUT IS 6,000 BARRELS

Some small wells were developed in the McDonald-McCurry field. None of those which reached the sand are exhibiting symptoms of oil gushers.

The production was reported to have dropped 1,000 barrels. Only two of the wells which were in the list before showed a decrease.

These were the Forest Oil Company's No. 1, on the Martin Wright, which had been reported to have produced 200 barrels a day.

Butler and Jones well on the McClary farm, which is the central point of interest for several days, was not drilled deeper into the sand yesterday as contemplated.

Wells which were finished. The Forest Oil Company drilled its No. 3, on the Martin Wright farm, into the sand yesterday morning, and it is showing for a good 200 barrel well.

Martin Wright No. 1, belonging to the same company, was drilled deeper into the sand, but did not improve. It is still making about 200 barrels a day.

Butler No. 4, on the J. M. Glenn farm, which was reported to have produced 200 barrels a day, was drilled into the sand and will not be drilled to the fifth.

Butler No. 5, on the J. M. Glenn farm, which was reported to have produced 200 barrels a day, was drilled into the sand and will not be drilled to the fifth.

Butler No. 6, on the J. M. Glenn farm, which was reported to have produced 200 barrels a day, was drilled into the sand and will not be drilled to the fifth.

Butler No. 7, on the J. M. Glenn farm, which was reported to have produced 200 barrels a day, was drilled into the sand and will not be drilled to the fifth.

Butler No. 8, on the J. M. Glenn farm, which was reported to have produced 200 barrels a day, was drilled into the sand and will not be drilled to the fifth.

Butler No. 9, on the J. M. Glenn farm, which was reported to have produced 200 barrels a day, was drilled into the sand and will not be drilled to the fifth.

Butler No. 10, on the J. M. Glenn farm, which was reported to have produced 200 barrels a day, was drilled into the sand and will not be drilled to the fifth.

Butler No. 11, on the J. M. Glenn farm, which was reported to have produced 200 barrels a day, was drilled into the sand and will not be drilled to the fifth.

Butler No. 12, on the J. M. Glenn farm, which was reported to have produced 200 barrels a day, was drilled into the sand and will not be drilled to the fifth.

Butler No. 13, on the J. M. Glenn farm, which was reported to have produced 200 barrels a day, was drilled into the sand and will not be drilled to the fifth.

Butler No. 14, on the J. M. Glenn farm, which was reported to have produced 200 barrels a day, was drilled into the sand and will not be drilled to the fifth.

Butler No. 15, on the J. M. Glenn farm, which was reported to have produced 200 barrels a day, was drilled into the sand and will not be drilled to the fifth.

Butler No. 16, on the J. M. Glenn farm, which was reported to have produced 200 barrels a day, was drilled into the sand and will not be drilled to the fifth.

Butler No. 17, on the J. M. Glenn farm, which was reported to have produced 200 barrels a day, was drilled into the sand and will not be drilled to the fifth.

A BIG DAY IN WHEAT.

The Market Said to Be in the Hands of a Strong City—A Large Grid of Bullish News—May Goes Up to 95c—Other Grains Quiet.

CHICAGO—The wheat pit was the center of interest on the Board of Trade today. In fact, it nearly monopolized trading for a considerable part of the session.

There were other causes for strength, however. Cables were strong and higher. Breadstuffs showed a decline of a cent or two, but the wheat market was not affected.

May wheat closed yesterday at 92c. On the other hand, the Board was somewhat ragged, with sales at 93c to 94c. The advance was due to a long contract for long wheat, which was held at a profit, and of sales against "calls" and, though many sales were at 93c, there was a strong feeling of a little more firmness till noon.

Thereafter the market continued unsettled. May sold off to 93c; reacted to 92c; held for some time around that figure, but then closed close to 91c. The market was quiet and its fluctuations and price were confined to a comparatively narrow range, following pretty closely the fluctuations of the other grain markets.

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THE DIRT OF TRADE.

Negotiations on Foot Involving a Large Office Building.

CRITICISM OF AN EASTERN MAN.

Squirrel Hill Values Two Years Ago and Those Lately Realized.

FEATURES OF MONEY AND SPECULATION

It was reported on the street yesterday that D. H. Hostetter had purchased the property on the southeast corner of Fourth and Grant streets on which to erect a large office building.

The sale of the Edward Hovey tract of 19 acres in the Twenty-second ward, Squirrel Hill, at about \$2,000 an acre naturally led to a comparison of present values in that quarter and those prevailing two years ago when the first important sales were made.

At that time Senator Flinn and two other prominent citizens were in Philadelphia, Pa., and went into the market with the idea of using a common phrase, and quietly picked up, through the agency of J. M. Hostetter, the highest price for the property.

These gentlemen paid \$2,000 an acre; the lowest \$1,600. Outsiders, in discussing these transactions at the time, regarded these values little less than exorbitant for land so isolated and without any apparent prospect of improved transportation.

The park existed only on paper. Events have shown that the purchasers had a correct opinion, and that within the last few days. This advance is based on the prospect of the introduction of rapid transit and water the present year.

How Others See It. The representative of a New York notoriety stand in the city recently looking for a stand in which to establish a branch house. In a short interview he said: "I have seen enough to convince me that Pittsburgh is a good place for a branch house."

There is one drawback. There is no inducement for outsiders to embark in business owing to the impossibility of securing the sites. I have been looking around all day without finding anything to suit the business I wish to start. I think business is too much concentrated here. It should push out more toward the East End, where there are many vacant lots.

Black & Baird yesterday closed a lease with Lee S. Smith & Sons, for three years, of a large place on the North Side. The security of business houses is a perennial source for complaint. High rents is another.

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WESTERN UNION LEADS.

THAT AND CHICAGO GAS SCORE THE ONLY LARGE ADVANCES.

Coalers Quiet Neglected, Except Reading, in Which a Small Business is Done—A Reported Agreement With Miners Brought Tennessee Coal—Bonds Quiet.

NEW YORK, Feb. 18.—(Special.)—The stock market today continued to diminish in volume, but a firm temper prevailed, with slight and in most cases insignificant fluctuations in the general market. The highest activity was confined to a few important movements, which were due to special causes.

At New York yesterday money on call was offered at 1/2 per cent; last loan, 1/2; closed, 1/2. Sterling exchange quiet but steady, at 105 1/2 for 60-day bills and 104 1/2 for demand.

Chicago—Money 1/2 per cent; bank clearings, \$12,467,817; balances, \$31,832. Rate for money 1/2 to 3 per cent. Exchange 105 1/2. Grain 105 1/2. Live stock 105 1/2. Cotton 105 1/2. Sugar 105 1/2. Coffee 105 1/2. Tea 105 1/2. Spices 105 1/2. Oil 105 1/2. Lard 105 1/2. Hides 105 1/2. Wool 105 1/2. Leather 105 1/2. Rubber 105 1/2. Glass 105 1/2. Paper 105 1/2. Textiles 105 1/2. Metals 105 1/2. Minerals 105 1/2. Chemicals 105 1/2. Drugs 105 1/2. Foodstuffs 105 1/2. Beverages 105 1/2. Miscellaneous 105 1/2.

Philadelphia—Bank clearings, \$13,719,465; balances, \$22,100,000. Exchange 105 1/2. Grain 105 1/2. Live stock 105 1/2. Cotton 105 1/2. Sugar 105 1/2. Coffee 105 1/2. Tea 105 1/2. Spices 105 1/2. Oil 105 1/2. Lard 105 1/2. Hides 105 1/2. Wool 105 1/2. Leather 105 1/2. Rubber 105 1/2. Glass 105 1/2. Paper 105 1/2. Textiles 105 1/2. Metals 105 1/2. Minerals 105 1/2. Chemicals 105 1/2. Drugs 105 1/2. Foodstuffs 105 1/2. Beverages 105 1/2. Miscellaneous 105 1/2.

St. Louis—Bank clearings, \$4,302,502; balances, \$7,000,000. Exchange 105 1/2. Grain 105 1/2. Live stock 105 1/2. Cotton 105 1/2. Sugar 105 1/2. Coffee 105 1/2. Tea 105 1/2. Spices 105 1/2. Oil 105 1/2. Lard 105 1/2. Hides 105 1/2. Wool 105 1/2. Leather 105 1/2. Rubber 105 1/2. Glass 105 1/2. Paper 105 1/2. Textiles 105 1/2. Metals 105 1/2. Minerals 105 1/2. Chemicals 105 1/2. Drugs 105 1/2. Foodstuffs 105 1/2. Beverages 105 1/2. Miscellaneous 105 1/2.

Cincinnati—Money 1/2 per cent; bank clearings, \$1,841,425; balances, \$3,000,000. Exchange 105 1/2. Grain 105 1/2. Live stock 105 1/2. Cotton 105 1/2. Sugar 105 1/2. Coffee 105 1/2. Tea 105 1/2. Spices 105 1/2. Oil 105 1/2. Lard 105 1/2. Hides 105 1/2. Wool 105 1/2. Leather 105 1/2. Rubber 105 1/2. Glass 105 1/2. Paper 105 1/2. Textiles 105 1/2. Metals 105 1/2. Minerals 105 1/2. Chemicals 105 1/2. Drugs 105 1/2. Foodstuffs 105 1/2. Beverages 105 1/2. Miscellaneous 105 1/2.

New Orleans—Clearings, \$1,841,425; balances, \$3,000,000. Exchange 105 1/2. Grain 105 1/2. Live stock 105 1/2. Cotton 105 1/2. Sugar 105 1/2. Coffee 105 1/2. Tea 105 1/2. Spices 105 1/2. Oil 105 1/2. Lard 105 1/2. Hides 105 1/2. Wool 105 1/2. Leather 105 1/2. Rubber 105 1/2. Glass 105 1/2. Paper 105 1/2. Textiles 105 1/2. Metals 105 1/2. Minerals 105 1/2. Chemicals 105 1/2. Drugs 105 1/2. Foodstuffs 105 1/2. Beverages 105 1/2. Miscellaneous 105 1/2.

San Francisco—Clearings, \$1,841,425; balances, \$3,000,000. Exchange 105 1/2. Grain 105 1/2. Live stock 105 1/2. Cotton 105 1/2. Sugar 105 1/2. Coffee 105 1/2. Tea 105 1/2. Spices 105 1/2. Oil 105 1/2. Lard 105 1/2. Hides 105 1/2. Wool 105 1/2. Leather 105 1/2. Rubber 105 1/2. Glass 105 1/2. Paper 105 1/2. Textiles 105 1/2. Metals 105 1/2. Minerals 105 1/2. Chemicals 105 1/2. Drugs 105 1/2. Foodstuffs 105 1/2. Beverages 105 1/2. Miscellaneous 105 1/2.

Portland—Clearings, \$1,841,425; balances, \$3,000,000. Exchange 105 1/2. Grain 105 1/2. Live stock 105 1/2. Cotton 105 1/2. Sugar 105 1/2. Coffee 105 1/2. Tea 105 1/2. Spices 105 1/2. Oil 105 1/2. Lard 105 1/2. Hides 105 1/2. Wool 105 1/2. Leather 105 1/2. Rubber 105 1/2. Glass 105 1/2. Paper 105 1/2. Textiles 105 1/2. Metals 105 1/2. Minerals 105 1/2. Chemicals 105 1/2. Drugs 105 1/2. Foodstuffs 105 1/2. Beverages 105 1/2. Miscellaneous 105 1/2.

Seattle—Clearings, \$1,841,425; balances, \$3,000,000. Exchange 105 1/2. Grain 105 1/2. Live stock 105 1/2. Cotton 105 1/2. Sugar 105 1/2. Coffee 105 1/2. Tea 105 1/2. Spices 105 1/2. Oil 105 1/2. Lard 105 1/2. Hides 105 1/2. Wool 105 1/2. Leather 105 1/2. Rubber 105 1/2. Glass 105 1/2. Paper 105 1/2. Textiles 105 1/2. Metals 105 1/2. Minerals 105 1/2. Chemicals 105 1/2. Drugs 105 1/2. Foodstuffs 105 1/2. Beverages 105 1/2. Miscellaneous 105 1/2.

San Diego—Clearings, \$1,841,425; balances, \$3,000,000. Exchange 105 1/2. Grain 105 1/2. Live stock 105 1/2. Cotton 105 1/2. Sugar 105 1/2. Coffee 105 1/2. Tea 105 1/2. Spices 105 1/2. Oil 105 1/2. Lard 105 1/2. Hides 105 1/2. Wool 105 1/2. Leather 105 1/2. Rubber 105 1/2. Glass 105 1/2. Paper 105 1/2. Textiles 105 1/2. Metals 105 1/2. Minerals 105 1/2. Chemicals 105 1/2. Drugs 105 1/2. Foodstuffs 105 1/2. Beverages 105 1/2. Miscellaneous 105 1/2.

Los Angeles—Clearings, \$1,841,425; balances, \$3,000,000. Exchange 105 1/2. Grain 105 1/2. Live stock 105 1/2. Cotton 105 1/2. Sugar 105 1/2. Coffee 105 1/2. Tea 105 1/2. Spices 105 1/2. Oil 105 1/2. Lard 105 1/2. Hides 105 1/2. Wool 105 1/2. Leather 105 1/2. Rubber 105 1/2. Glass 105 1/2. Paper 105 1/2. Textiles 105 1/2. Metals 105 1/2. Minerals 105 1/2. Chemicals 105 1/2. Drugs 105 1/2. Foodstuffs 105 1/2. Beverages 105 1/2. Miscellaneous 105 1/2.

San Jose—Clearings, \$1,841,425; balances, \$3,000,000. Exchange 105 1/2. Grain 105 1/2. Live stock 105 1/2. Cotton 105 1/2. Sugar 105 1/2. Coffee 105 1/2. Tea 105 1/2. Spices 105 1/2. Oil 105 1/2. Lard 105 1/2. Hides 105 1/2. Wool 105 1/2. Leather 105 1/2. Rubber 105 1/2. Glass 105 1/2. Paper 105 1/2. Textiles 105 1/2. Metals 105 1/2. Minerals 105 1/2. Chemicals 105 1/2. Drugs 105 1/2. Foodstuffs 105 1/2. Beverages 105 1/2. Miscellaneous 105 1/2.

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THE HOME MARKETS.

Another Drop in Eggs, and Prospects for a Further Decline.

CANNED GOODS TENDING HIGHER.

Hides Dull and Slow, and Calf and Sheepskins Firm.

PROVISIONS PROMISE TO ADVANCE

NEW YORK, Feb. 18.—(Special.)—Bar silver in London, 43 1/2 per ounce. New York dealers' price for silver, 91 1/2 per ounce.

THE MONEY MARKET. Signs More Favorable for Great Activity in the Spring. New features were scarce at the city banks yesterday. Factories were more active. There was a moderate call for loans, with funds more than sufficient to meet it. Signs were a little clearer for an active spring trade.

RECEIPTS AND SHIPMENTS AT EAST LIBERTY AND ALL OTHER STOCK YARDS. PITTSBURGH, THURSDAY, FEBRUARY 18.

RECEIPTS—Cattle, 1,175 head; sheep, 1,134; hogs, 1,134; calves, 1,134; pigs, 1,134; horses, 1,134; mules, 1,134; ponies, 1,134; colts, 1,134; foals, 1,134; yearlings, 1,134; stallions, 1,134; geldings, 1,134; broodmares, 1,134; fillies, 1,134; heifers, 1,134; steers, 1,134; cows, 1,134; bulls, 1,134; stags, 1,134; bucks, 1,134; rams, 1,134; wethers, 1,134; ewes, 1,134; lambs, 1,134; kids, 1,134; goats, 1,134; does, 1,134; ewes, 1,134; lambs, 1,134; kids, 1,134; goats, 1,134; does, 1,134; ewes, 1,134; lambs, 1,134; kids, 1,134; goats, 1,134; does, 1,134; ewes, 1,134; lambs, 1,134; kids, 1,134; goats, 1,134; does, 1,134; ewes, 1,134; lambs, 1,134; kids, 1,134; goats