IRON TRADE REVIEW.

Prices Weak and Lower, With Sales Falling Off in This Market.

IRON ORE ON THE DOWN GRADE.

An Outlook That Is Not Favorable for Furnacemen.

CONDITION OF BUSINESS ELSEWHERE

OFFICE OF THE DISPATCH, PITTSBURG, FRIDAY, February 12.

RAW IRON AND STEEL—The market still fails to show any improvement. Consumers seem to have a sufficient stock on hand to meet current demands, and are disposed to ask concessions. While certain sellers are inclined to meet their views, others prefer not to accept present rates, contending that the present depression is only temporary. The demand has been smaller than usual with prices very unsettled; still, with all the dullness and all the pressure to sell, prices do not yield to any serious extent. Of course the past week has been the quietest of the year and in some instances concessions of a few cents per ton were made and the sale of a few thousand tons was the result of the shading. But after all the change in values was very limited.

Weakness and Irregularity in Prices.

Taking a common-sense view of the market, the situation is by no means very alarming, particularly when the big sales made since the first of the year are taken into consideration. At the same time the point has certainly been reached when there must be more business, less iron or lower prices. Although the trade, generally, still holds to the idea that the first alternative will bring them out safely in the near future, a well-informed iron man has this to say: "The volume of business is not up to the capacity of the mills and furnaces, and, as a result, there is considerable weakness and irregularity in prices. As compared with former years the amount of business now being done shows no falling off, but there is such a large and continuous growth in productive capacity that a very large increase in consumption is required each year to keep pace with the output in different lines. The present consumption of pig iron is certainly greater than ever before, but the increase in production is even more marked so that the growth in demand hardly keeps the market steady. According to all accounts an enormous amount of work has been planned for this year by the railroads, builders and manufacturers, and indications point to a very large aggregate of business for this year, although, apparently, it will not be very evenly distributed through the year."

The Market at the Close.

The Eastern papers comment very severely on the collapse of the structural iron combination. A Pittsburg firm is given the credit of breaking up the combination. It is now everyone for himself.

Bessemer sales show a decline. Gray forge is weaker. Steel slabs and billets in some cases were shaded. Ferro manganese is quoted at a decline. Spiegel lower. Muck bar weak, not quotably lower. Steel beams declined. Scrap material declined. Old iron and steel rails—prices weak, uncertain. Skelp iron—prices maintained. New steel rails—sales at works $30.

LATEST—The market continues very dull; prices weak and uncertain, but seemingly to be on the down grade. New steel rails—Orders small in tonnage and new business in sight light. Iron ore—No sales reported this week, tonnage appears large; prospects favorable for the furnaces that have not purchased their supply of ore for 1892 to obtain it at the same prices paid during 1891.

COKE, SMELTED LAKE AND NATIVE ORES.

200 tons Bessemer, next 3 mos	$15 25	cash
200 tons Bessemer	15 25	cash
200 tons Bessemer, March, April	15 00	cash
200 tons Bessemer, Feb., March, April	15 25	cash
100 tons Bessemer, Feb., March, April	15 25	cash
100 tons extra white iron	18 25	cash
100 tons gray forge, April, May	13 25	cash
100 tons Bessemer, April	15 15	cash
1,000 tons Bessemer, March, April, May	15 00	cash
60 tons gray forge, March, April	13 25	cash
60 tons Bessemer, April, May	15 00	cash
40 tons No. 2 foundry	14 50	cash
20 tons Bessemer	15 50	cash
20 tons No. 2 foundry	14 50	cash
20 tons gray forge	13 25	cash
20 tons No. 1 foundry	15 50	cash
25 tons No. 2 foundry	14 25	cash
25 tons No. 1 foundry	15 75	cash

STEEL SLABS AND BILLETS.

1,000 tons steel billets	25 00	cash
1,000 tons steel billets and slabs	24 50	cash
1,000 tons steel billets next three months	24 00	cash
1,000 tons steel billets, next three months	24 00	cash
200 tons steel billets, March	24 45	cash
200 tons steel billets	24 50	cash

MUCK BAR.

200 tons good neutral, April, May	25 75	cash
100 tons good neutral, April	25 50	cash
200 tons good neutral	25 60	cash

SKELP IRON.

200 tons shared iron	1 80	4 m
200 tons wide grooved	1 60	4 m
200 tons narrow grooved	1 37½	4 m

FERRO MANGANESE.

100 tons, 80 per cent delivered	62 80	cash

BLOOMS AND RAIL ENDS.

100 tons bloom and rail ends	17 50	cash

STEEL WIRE RODS.

100 tons American fires at mill	33 25	cash

STEEL BEAMS.

200 tons 10x12, per 100 lbs	2 3-10	

CHARCOAL.

100 tons cold blast	25 50	cash
100 tons warm blast	19 00	cash
100 tons cold blast	26 50	cash
50 tons No. 1 foundry	21 00	cash

SCRAP MATERIAL.

200 tons cast borings, gross	$16 50	cash
50 tons No. 1 railroad W. scrap, net	19 75	cash
50 tons of wrought pipe, net	16 50	cash
100 tons No. 1 railroad W. scrap, net	20 00	cash
100 tons railroad scrap steel, gross	21 00	cash
50 tons charcoal scrap, gross	15 00	cash
50 tons mixed W. scrap, gross	16 00	cash
50 tons cast scrap, gross	12 00	cash

NO CHANGE AT CINCINNATI.

Buying Mostly Confined to Small Lots for Early Delivery.

CINCINNATI, Feb. 12.—[*Special.*]—Rogers, Brown & Co. say: There has been no change for the better since our last report. A few orders for Southern coke iron have been placed, ranging from 500 to 1,000 tons, but buying is mostly confined to small lots for early deliveries. Prices are irregular and the general situation is somewhat demoralized. Also an abundance of iron is offered by the furnaces through their regular agents, and in addition to this certain holders of iron taking payment for furnace supplies are allowing a number of brokers to offer. This creates the impression among buyers that a large quantity is pressing on the market. It is not denied that stocks are increasing and that orders for early delivery would be warmly welcomed, even at cut prices.

Standard Southern wheel irons seem to be in rather better demand, and if the idle furnaces will stay out, those in operation can probably keep their product sold at fair prices. The Etna Tennessee charcoal furnace has gone into blast and is making a charcoal softener with about 3 per cent silicon and enough phosphorous to make very fluid sharp castings. It has discontinued the manufacture of basic pig for the present. Quotations are reduced to correspond with current offerings on standard brands.

Business Not So Bad at Chicago.

CHICAGO, Feb. 12.—[*Special.*]—Rogers, Brown & Merwin say: Quite a good many orders have been booked during the past week, mostly for Northern and Southern cokes. The majority are small, however, and for nearby deliveries. Lake Superior and Southern charcoal remains as last reported. The general condition of the market is healthy, although prices are still low and do not show any signs of improvement. The demand is steady, however, and consumers generally report trade good.

The St. Louis Market Quiet.

ST. LOUIS, Feb. 12.—[*Special.*]—Rogers, Brown & Macham say: The market is quiet, buyers for the most part having provided themselves during December and January for their wants until June and July. There has been several small lots of cheap iron offered during the past week, which have been sold at cut prices for prompt delivery. There is little fear expressed by the buyers of any material advance in prices in the near future.

The Quietest Week at Philadelphia.

PHILADELPHIA, Feb. 12.—[*Special.*]—Rogers, Brown & Co. say: This has been the quietest week we have witnessed this year, as far as sales of pig iron are concerned. We hear of large contracts that have been placed for cars, bridges, etc., but for some reason the raw material has not been contracted for to cover said contracts.

The Metal Markets.

NEW YORK, Feb. 12.—Pig iron quiet; American, $15 75@17 75. Copper dull and firm; lake, $10 70@10 75. Lead dull and weak; domestic, $4 05. Tin quiet and steady; straits, $19 60.

MARKETS BY WIRE.

NEW YORK—Flour quiet and steady. Cornmeal dull. Wheat—Spot market higher and dull; No. 2 red, $1 03½; store and elevator, $1 05⅝; No. 3 red, $1 00@$1 01; No. 1 Northern, $1 03½; No. 1 hard, $1 07½; options, No. 2 red, February, $1 03⅝; March, $1 02⅝@1 02¾, closing, $1 03½; April, $1 02¼@1 03⅛, closing $1 03⅛; May, $1 00 13-16@$1 02, closing, $1 01½; June, 99⅞@$1 00⅛, closing, $1 00⅛; July, 97⅛@98⅝, closing at 98⅝c. Rye dull, easier; Western, 92@93½c. Barley dull. Corn—Spot higher, fair demand, closing firm; No. 2, 49½@49⅝c elevator; 50½@50¾c afloat; ungraded mixed, 48@48½c; No. 3, 48½c; steamer mixed, 48½@50½c. Options—February, 49¼@49½c, closing at 49½c; March, 49⅛@50 1-16c, closing at 50c; April, 50⅛@50½c, closing at 50½c; May, 49¾@50⅛c, closing at 50⅛c; June, 49⅞@50c, closing at 48½c; July, 49⅝@49¾c, closing at 48½c. Oats—Spot quieter; options dull, firmer; February, 36½c; March, 36¾c; May, 37⅛@37⅜, closing at 37⅛c; spot, No. 2 white 37½@37⅝c; mixed Western, 36@37½c; white do, 37@41½c; No. 2 Chicago, 37@37½c. Hay steady and quiet. Hops easy and quiet. Tallow dull; city ($5 00 per package), 4 9-16@4½c. Eggs—Fair demand and firm; Western, 29c. Pork dull. Cut meats firm; pickled bellies, 6½c. Middles quiet and rather easy; short clear, $6 75. Lard easy and quiet; Western steam, $6 85; options, February, $6 83; March, $6 83; May, $6 98. Butter about steady, quiet; Western dairy, 18@23c; do creamery, 21@31c; do factory, 16@23c; Elgin, 30½@31c; imitation creamery, 16@23c; rolls, 17@21c. Cheese—Moderate demand; firm; part skims, 10½c.

PHILADELPHIA—Flour dull; wheat firm; No. 2, red, $1 01; do, February, $1 00⅞@1 01⅛; March, $1 02@1 02¼; April, $1 02@1 02⅜; May, $1 00¼@1 01¼. Corn quiet; No. 3 in export elevator, 44c; steamer in do, 47c; No. 2 in do, 49c; No. 2 mixed, February, 49@49½c; March, 48¾@49c; April, 49@49½c; May, 49¼@49½c. Oats weak; No. 3 white, 37@37½c; No. 2 white, 38⅛@38½c; No. 2 white, February, March, April and May, 38@38½c. Eggs firm and in good demand; Pennsylvania firsts, 26@27c.

ST. LOUIS—Wheat firm and higher; flour unchanged. Wheat slow; No. 2 red cash, 89½c; May, 90⅞@92c, and closed 92⅝c; July, 86⅝@87½c, closed at 87⅜c. Corn—No. 2 cash, 37c; February, closed at 37⅝c; March, 37½c bid; May, 38⅝c. Oats better; No. 2 cash, 30½c bid; May, 32c. Rye steady; No. 2 cash, 80c. Barley quiet; sample lots, Nebraska, 42c; do, Minnesota, 38c. Butter unchanged. Eggs higher at 20@20½c. Provisions quiet and unchanged. Pork—$11 75 for new; $9 50 for old. Lard, $6 30@6 35.

BALTIMORE—Wheat inactive and higher; No. 2 red, spot and February, $1 00⅝@1 01; March, $1 01@1 01¼; May, $1 01⅝@1 01⅞, steamer No. 2 red, 97½@97¾c. Corn strong; mixed spot and February, 46⅝@46¾c; March, 49¼@49½c; April 49½c; May, 49⅝@50c; steamer mixed, 47½@47¾c. Oats quiet; No. 2 white, 38½@39c; No. 2 mixed do, 37½c. Rye active on inquiry; No. 2, 92c. Hay easy at $13 50@14 50. Provisions steady and quiet. Butter steady. Eggs firm and active at 25c.

CINCINNATI—Flour in fair demand. Wheat scarce and strong; No. 2 red, 94c. Corn in fair demand; No. 2 mixed, 41½c. Oats in good demand; No. 2 mixed, 32½@32½c. Rye easier; No. 2, 86½@88c. Pork quiet at $12 00. Lard quiet at $6 37½. Bulk meats in moderate demand at $5 87½. Bacon barely steady at $7 00. Butter steady. Eggs firmer at 20c. Cheese firm.

MILWAUKEE—Flour quiet. Wheat firm; May, 88½c; No. 2 spring, 86c; No. 1 Northern, 90c. Corn quiet; No. 3, 39c. Oats quiet; No. 2 white, 32½c; No. 3 do, 31@31½c. Barley firmer; No. 2, 54@54½c, sample on track, 45@60c. Rye dull; No. 1, 81c. Provisions quiet. Pork—May, $12 60. Lard—May, $6 37½.

NEW ORLEANS—Sugar—Open kettle firm: prime, 2½@3c; fully fair to good fair, 2 11-16@2 13-16c; good common, 2½c; common, 2⅛@2⅜c; centrifugals firm; off white, 3 13-16@3⅞c; choice yellow, 3⅞@3 11-16c; prime off yellow, 3½@3 9-16c; off yellow, 3⅛@3⅜c; Rice strong; good, 4⅝@4¾c, fair, 4½@4⅝c.

KANSAS CITY—Wheat—Cash was quiet, with little offered; No. 2 hard, 77c; No. 2 red, 85c. Corn strong; No. 2 mixed, 34c. Oats were strong at 29½c for No. 2 mixed and 30½c for No. 2 white. Rye weak at 17c.

MINNEAPOLIS—Wheat—No. 1 Northern, February, closing at 83c; May, opened at 85¼c, highest, 85⅞c, lowest, 85¼c, closing at 85⅝c; on track, No. 1 hard, 85½c; No. 1 Northern, 84½c; No. 2 Northern, 80@82c.

TOLEDO—Wheat dull and firm; No. 2 cash and February, 93½c; May, 95½c. Corn dull; No. 2 cash, 41c; No. 3, 40½c. Oats quiet; No. 2 cash, 32½c. Rye steady; cash, 83c.

DEER HUNTING in America, by an army officer, will interest young readers of THE DISPATCH to-morrow.

LIVE STOCK MARKETS.

Receipts and Shipments at East Liberty and All Other Stock Yards.

OFFICE OF THE DISPATCH, PITTSBURG, FRIDAY, February 12.

CATTLE—Receipts, 588 head; shipments, 1,092 head; market all through consignments; nothing doing; no cattle shipped to New York to-day.

HOGS—Receipts, 3,000 head; shipments, 2,600 head; market fair; all grades, $5 20@5 35; 6 cars of hogs shipped to New York to-day.

SHEEP—Receipts, 300 head; shipments, 600 head; market slow at unchanged prices.

By Telegraph.

New York—Beeves—Receipts, 2,508 head, including 33 cars for sale; market 10c per 100 pounds lower; native steers, $3 85@4 60 per 100 pounds; bulls and cows, $2 00@3 20; dressed beef steady at 6@8½c per pound; shipments to-day, 300 beeves; to-morrow, 1,057 beeves and 3,380 quarters of beef. Calves—Receipts, 38 head; market steady; veals, $5 50@8 00 per 100 pounds. Sheep—Receipts, 4,291 head; sheep firm, lambs ½c per pound lower; sheep, $4 00@6 50 per 100 pounds; lambs, $6 00@7 25; dressed mutton steady at 7@9½c per pound; dressed lambs weak at 9@10½c. Pigs—Receipts, 3,780 head, consigned; nominally steady at $4 90@5 30 per 100 pounds.

Chicago—Cattle—Receipts, 8,000 head; shipments, 4,000 head; market slow, lower; natives, $3 00@4 40; stockers, $1 75@3 25; cows, $1 60@2 85. Hogs—Receipts, 35,000 head; shipments, 14,000 head; market slow, lower; rough and common, $4 40@4 50; mixed and packers, $4 60@4 75; prime, heavy and butcher weights, $4 80@4 85; light, $4 65@4 80. Sheep—Receipts, 6,000 head; shipments, 1,000 head; market steady to weak, ewes, $3 25@4 40; mixed, $4 50@5 60; wethers and yearlings, $4 75@6 00; Westerns, $5 10@5 55; lambs, $4 75@6 50.

Buffalo—Cattle—Receipts, 136 loads through, 6 sale; market quiet but steady. Hogs—Receipts, 30 loads on sale; market opened strong, but weakened; heavy grades, $5 40@5 45; packers and mediums, $5 30@5 35. Sheep and lambs—Receipts, 5 loads through, 50 on sale; market very dull and 15@25c lower for lambs; good extra sheep steady; common to fair 10c lower; sheep, extra fancy, $5 50@5 85; good to choice, $5 10@5 40; fair to good, $4 75@5 00; lambs, good to extra, $6 60@6 90; fair to good, $6 25@6 50.

Cincinnati—Hogs—Common and light, $3 50@4 85; packing and butchers, $4 65@5 00; receipts, 2,720 head; shipments, 1,500 head. Cattle—Receipts; fair to choice butcher grades, $2 50@4 15; prime to choice shippers, $3 75@4 50; receipts, 400 head; shipments, 140 head. Sheep in light supply and stronger; common to choice, $3 00@4 75; extra fat wethers and yearlings, $5 00@5 25. Lambs in good demand and higher; common to choice, $4 50@6 25 per 100 pounds.

St. Louis—Cattle—Receipts, 560 head; shipments, 800; market steady; fair to good native steers, $3 00@4 40; fair to good Texans and Indian steers, $2 40@3 50. Hogs—Receipts, 5,425 head; shipments, 1,800 head; market lower; fair to prime heavy, $4 70@4 90; mixed, fair to good, $4 20@4 75; Yorkers, fair to best, $4 60@4 70. Sheep—Receipts, 300 head; shipments, none; market steady.

Kansas City—Cattle—Receipts, 2,800 head; shipments, 1,700 head; market steady; steers, $3 10@4 30; stockers and feeders, $2 50@3 75. Hogs—Receipts, 13,000 head; shipments, 4,000 head; light hogs were fairly active and steady to strong; heavies dull at 5@10c lower; all grades, $3 95@4 60. Sheep—Receipts, 2,100 head; shipments, none; market about steady.

The Coffee Markets.

NEW YORK, Feb. 12.—Coffee—Options opened steady at 5 to 10 points down and closed steady and unchanged to 15 down; sales, 25,750 bags, including: February, 13.75c; March, 13.15@13.30c; April, 12.90@13.00; May, 12.80@12.90c; June, 12.65@12.80; July, 12.60c; September, 12.45@12.55c; October, 12.30@12.40c; December, 12.20c; spot Rio quiet and steady; No. 7, 14½@15c.

BALTIMORE, Feb. 12.—Coffee firm; Rio cargoes, fair, 17½c; No. 7, 15½c.

NEW ORLEANS, Feb. 12.—Coffee firm; prime, 18c.

TRADE OF THE CITY.

The Local Railroads Take Stock in the Future of the City.

MORE BUILDING INTELLIGENCE.

A Scarcity of Storerooms Suitable for Moderate Concerns.

DETAILS OF THE CAR WHEEL CO. DEAL

Local railroad people have confidence in the future of Pittsburg, and are showing it in a very practical way. The rapid growth of the city in the last few years took them by surprise. They were not prepared for it, and found themselves cramped for room to accommodate the greatly increased business. They are catching up with the procession, however. Nearly all of them have or will augment their yard facilities and enlarge their depot space. The Pennsylvania and the Baltimore and Ohio have already done much in this direction, but each is planning additional improvements. Other roads are also enlarging their facilities and putting themselves in a position to keep step with the material progress of the city.

Local Building Intelligence.

"If nothing happens, building this year will break all previous records." So said a prominent architect yesterday. Facts are in line with this prediction. Schemes are materializing daily. Baxter, Thompson & Co. are about completing arrangements for the erection of 30 dwellings on Addison avenue, Ruch place, work on which will be started about April 1. They will contain from five to six rooms each, and be modern in all respects. Thomas H. Chapman, an East End capitalist, who is the owner of Irving place, is finishing two handsome brick residences on Liberty avenue, near Center. He will soon have several more under way. J. S. Kleinfelter, the contractor, is erecting a fine residence on Rebecca street, just above Center avenue. Wilkinsburg builders think at least 200 houses will be built in that district during the spring and summer.

A Scarcity of a Certain Class of Stores.

Once in while the cutting of the hump is revived in some form or other in business circles. The enormous advance of values downtown has caused rentals to jump correspondingly. This excludes from the principal streets such as Smithfield, Fifth and Fourth avenues, Market, Liberty and Penn avenue all but merchants or business men who can pay big rents. Fourth avenue is no longer attainable excepting by renters with long pocketbooks. This will soon be the case with Third avenue also, as it is already with Sixth avenue. Where are the moderate concerns to go, or those about starting in business with a small capital? When people are faced with this query, as they are about renting time, they think and talk of the advantage from the cut of the hump, which would double the area for Pittsburg's business, and by inviting outside capital would help all parts of the town and all interests.

One business man on Smithfield street, whose lease expires this April, said yesterday that while he recognized Pittsburg as one of the best cities of the country to do business in, he could not find a place down town on any of the leading thoroughfares except at a rent above what the size and character of his business warranted. If the demand for downtown places continues it will also increase the demand among business people of smaller capital for more accommodations elsewhere suited to their purposes and to their pocket.

Another citizen who heard the remark said that he was prepared to verify the detriment to Pittsburg from want of room by a circumstance within his personal knowledge. He said that one of the leading life insurance companies of the country had commissioned him to look out for a site on which to put up a costly building in Pittsburg, and when he reported the prices asked for downtown property centrally situated they dropped the matter. The present grade made such a building undesirable above Smithfield street.

The Car Wheel Works Deal.

The property purchased by the New York Car Wheel Company, of Buffalo, for $20,000, reported in this column yesterday, is that known as the Iron City Manufacturing Company's Works, corner of Home and Hatfield streets, Seventeenth ward. The lot is 100x320, with a large, substantial iron-clad building. The deal was conducted by President Griffin, of the car wheel company, who came here for that purpose, through the agency of Henry A. Weaver & Co. There was some difference at first in regard to the price, but it was easily compromised. Suitable machinery will be introduced and the new enterprise carried forward on an extensive scale.

A Flattering Statement.

Everybody who holds a policy in the Connecticut Mutual Life Insurance Company must be thoroughly well satisfied with the showing of the company's business in its forty-sixth annual statement, published in another column of THE DISPATCH. The figures tell the story. The gross assets are nearly $60,000,000; the income for the year nearly $8,000,000; the surplus more than $6,000,000; payments to policy holders during the year, $5,800,000; increase of assets for the year nearly $1,000,000. Policy holders and a great many other people will read with interest the report which President Greene presents as to the general business and condition of the company. He makes it clear that the company is continuing on its conservative course, and that the great mass of new business which has come in has not been secured at a heavy cost.

Silver Takes a Tumble.

The decision of the Senate Finance Committee to report unfavorably all free coinage bills, says a New York authority, had a depressing effect on silver certificates. The price is now at the lowest point it has touched, and the only remedy for the existing depression is a curtailment of production. That this will be adopted there is every reason to believe. Some of the smaller mine owners find it unprofitable to continue working, as profits are all eaten away by freight and reduction charges, the only profit being made by the refiner.

Business News and Gossip.

Messrs. Kann & Co. are putting the finishing touches to their big building on New Grant street. It will be one of the best equipped business houses in the city.

Hartman Guico has sold to T. R. Vankirk a tract of land in Versailles township, with improvements, for $20,000.

The Western German Bank and the Atlas National Bank, of Cincinnati, were awarded the $50,000 4 per cent semi-annual 20-year Longview Asylum bonds. They paid a premium of $723.

Lebanon and Myerstown, Pa., are to be connected by a street railway, a company having been formed for that purpose with a capital of $100,000.

Nine permits were issued yesterday for the erection of 13 buildings aggregating $17,190. The only one of special importance was taken out by James Evans for four frame two-story and attic dwellings on Dearborn street, Nineteenth ward, to cost $6,700.

At the last call yesterday 88¾ was bid for $25,000 Birmingham bonds, offered at 99, and 93¾ for Duquesne bonds. For United States Glass preferred 108 was bid, and 82½ for electric scrip.

Hereafter the Hidalgo Mining Company will pay monthly dividends of 1 per cent. The declaration for February will soon be made.

Delaware, Lackawanna and Western's statement for the quarter ending December 31, 1891, shows a net income after charges of $771,570, against $671,970 in 1890.

Movements in Realty.

W. C. Beringer & Co. sold for Mrs. A. M. and J. M. Taylor, a lot 100x200 feet on Center avenue, between Cypress and Aiken avenues, to George Schmitz, for $1,200. The purchaser will at once begin the erection of a fine residence.

The following lots have been sold by the Aspinwall Land Company from their plan at Aspinwall: F. C. Sauer, lot No. 219, 50x125, for $1,000; same, lots Nos. 245, 246, 267 and 268, 50x120 each, for $1,500; W. N. Sauer, lot No. 220, 50x125, for $1,000; F. K. Patterson, lots Nos. 205 and 206, 25x100 each, for $950.

Black & Baird sold to William Hill for Thomas A. Gillespie, lot No. 73 in the Herron Hill park plan, for $500; also, to A. Kerr, No. 78, in the same plan, for $500.

James W. Drape & Co. sold a lot about 45x200 feet in the East End for $4,500; also, placed 6 per cent bonds of $8,500 in a manufacturing firm.

The Burrell Improvement Company report the following sale of lots at Kensington: Michael Trunik, northern 10 feet of lot 54 and southern 10 feet of lot 85, block 3, $325; William H. Spencer, lot (south half) 69, block 7, $350; William Raiter and Jacob Daufenbach, lot 67, block 2, $680; William Voegtly, lots 18 and 19, block 17, $1,750.

S. A. Dickie & Co. sold for Joseph P. Reed to C. M. Wolff a property on South Highland avenue, lot 65x140 feet, with two-story and attic brick house. Price confidential.

W. E. Hamnett & Co., of Wilkinsburg, sold a house and lot on Holland street, Wilkinsburg, for $5,500 cash.

HOME SECURITIES.

LION'S SHARE OF THE TRADES IN PHILADELPHIA GAS.

A Pretty Broad Market With a Good Proportion of Gains—Pleasant Valley Adds a Little to Its Boom—Some Other Good Features.

Proceedings at the Stock Exchange yesterday were interesting, but trading fell below the mark of the early part of the week. New York also sobered down a little. Reading was quoted at 62 at 2 P. M., against 64 the previous day. The entire list closed lower than the opening.

Locally, interest was focused on the street railways, as usual of late, but, taken as a whole, they were not offered as freely as desired. Duquesne was very scarce. Pleasant Valley was the strongest, and Birmingham the weakest of the group, the former advancing to 23¾ and the latter retiring to 22½ bid. Central was quiet and steady.

Reports of new wells or something else, probably a fresh reminder of the fact that the company is getting out of debt, gave Philadelphia Gas a lift, and 250 shares changed hands at 15@15¼. At the last call it fell back and finished at 14⅞ bid. Luster and Electric submitted to fractional concessions, but Switch and Signal closed half a point better than the opening. Junction Railroad was bid up a fraction. Underground Cable made a jump to 68.

The third annual report of the Edison General Electric Company, just issued, shows that the gross business of the company was $10,942,640, on which the profits, including $271,592 written off against the cost of the manufacturing plants, were $1,666,535. To this amount must be added the general receipts at the main office, $83,013, making total net earnings of $1,749,549. Deducting from the net proceeds of the company, exclusive of those of the Edison Electric Light Company, the sum of $971,592, charged off on manufacturing plants, and $286,477, charged off against liquidation, materials in stock and experimental account, there is left the sum of $1,191,479 as the net result of the year from the business of the Edison General Electric Company alone. After paying $1,031,845 in dividends $1,260,067 is carried forward into the new year.

Sales at first call were 50 Switch and Signal at 19, 10 Pleasant Valley at 23¾. Second call, 105 Manchester Traction at 38¾, 150 Philadelphia Gas at 15, 100 Pleasant Valley at 23½, 100 Citizens' Traction at 61, $8,000 Birmingham bonds at 98½. Between calls, 50 Pleasant Valley at 23¾. Third call, 300 Philadelphia Gas at 15⅛, 100 at 15, 25 Citizens' Traction at 61, 50 Pleasant Valley at 23¾, 100 Birmingham at 22¾, 25 Manchester at 38¾. After call, 95 Switch and Signal at 19¼.

There was considerable trading outside the Exchange, where the drift of opinion seemed to favor still better prices for the Tractions. Some predicted that the entire group would follow the lead of Manchester, Duquesne, Central and Pleasant Valley. The weakness of Birmingham was thought to be due to the tactics of a Southside clique. Bids and offers were:

EXCHANGE STOCKS.	FIRST CALL. B	FIRST CALL. A	SECOND CALL. B	SECOND CALL. A	THIRD CALL. B	THIRD CALL. A
P. P. S. & M. Ex.	....	....	400	....	400	....
Freehold Bk.	77	....	....	....	....	....
German Nat. Bk.	....	....	....	....	....	325
Keyst'ne Bk. P'g	82	....	....	....	82	....
Liberty Nat. Bk.	104	....	....	....	....	....
Merch'ls Nat. Bk.	130	....	....	....	....	....
Pitts. N. Bk. Com.	....	....	....	....	....	300
Char. Val. Gas Co	....	....	5½	....	5½	....
Peo's N. G. & P. C	2½	4½	2⅞	3	2⅞	3
Phila. Gas Co.	14⅝	14¾	14⅞	15⅛	14⅞	15⅛
Wheeling Gas	....	19¼	....	19¼	....	....
P. Inc. P. Co.	130	....	....	....	....	....
Equit. Ill. G. Co.	....	....	5	20	....	20
Central Traction	28¼	28½	28½	29	28½	28½
Citizens' Trac'n.	....	61½	60¾	61¼	60¾	61
Pittsburg Trac'n	....	83½	....	83½	82½	83½
Pleasant Valley	23¾	23¾	23½	23¾	23½	23¾
Second Avenue	49	....	....	50½	....	....
Allegheny Valley	29	30	....	....	29	30
P., Ft. W. & C. R. R.	28½	31	....	....	28½	31
P., McK. & Y. R. R	60	....	....	....	....	....
P. V. & C. R. R.	....	....	....	....	....	....
N. Y. & C. G. C. C.	48	51	....	....	....	....
La Noria M. Co.	....	30	....	30	....	30
Luster M. Co.	....	9⅝	....	9¾	8⅞	9¼
Red Cloud M. Co.	....	3	....	3	....	....
Westinghouse E.	14¼	15	14⅝	15	14¾	15
Monon. R. Co.	....	....	....	....	27½	....
U. S. & S. Co.	18½	19	18⅞	19½	19	19½
U. S. & S. C. pfd	....	....	....	40	....	....
Westingh'se A. B.	101½	....	....	....	....	....
S. U. Cable Co.	67½	70	67½	70	68	....

COALERS SIMMER DOWN.

THEY MOVE IRREGULARLY BUT SCORE HEAVY LOSSES.

Chicago Gas Checks the Decline—Jersey Central's Late Rally Saves a Material Loss for That Stocks—Bears Predict Gold Shipments in the Near Future.

NEW YORK, Feb. 12.—At the Stock Exchange this was another exceptionally heavy day, although there was no comparison, either as to the amount of business done or the excitement attendant on the trading. The culmination of the deal was followed by large realizations by the followers of the syndicate, and there was considerable pressure on the Coal stocks from bear sources, the advocates of lower figures being specially anxious to retrieve their losses by the recent rise, and rumors were circulated to this end that legal proceedings would be taken to prevent the consummation of the arrangements made by the coal companies. The rumors, however, had no special effect, the impression being that such proceedings, if brought at all, would be merely for speculative purposes, and the declines effected in the stocks of those roads to-day were entirely the effect of the selling to realize by speculative buyers.

The Coal shares were still the most prominent in the market, and their position was not so overshadowing as yesterday. Other stocks than those which are supposed to be benefited by the combination were largely traded in at times. London was a large seller of St. Paul and some others, but bought a little Erie. Chicago bought Chicago Gas, but let it off in the late trading with the rest of the list. The Richmond and West Point stocks were very prominent on the rumors that the report of the Reorganization Committee, to be issued in a short time, would be very favorable. The bears made considerable capital out of the position of foreign exchange market, pointing out that demand bills are now dangerously near the gold exporting point and still tending upward.

The transactions in Reading were, of course, most striking, and the trading in the last hour was equal to anything seen yesterday after the first hour, while it fell rapidly over 5 per cent. The early dealings in all the Coalers were marked by great irregularity, and while Jersey Central rose 3 per cent and Lackawanna 4, the improvement was more than wiped out during the day. A sharp rally in Jersey Central in the last few minutes saved it from scoring a material loss for the day. New England followed the leader very closely, but other stocks were traded in within narrow limits, except Iowa Central preferred, which was the strong point of the day, rising 7 per cent to 55, and closing only ½ per cent below its best figure.

In the early dealings, after a strong opening, Reading fell away rapidly, while Jersey and Lackawanna advanced; the general list also showing great irregularity of movement without scoring any material changes. Jersey Central afterward gave way, but the strength in Chicago Gas prevented any stampede in the market for some time. Late in the day Reading again dropped suddenly and everything followed, the transactions at the time being extremely heavy. The market, under this influence, closed active and weak, notwithstanding the rally in a few shares in the last few minutes. The losses of note comprise only Reading, 4½; New England, 2¾; Delaware and Hudson, 2, and Cordage, 1½.

Total sales of stocks to-day were 876,241 shares, including: Atchison, 13,930; Chicago Gas, 40,830; Delaware, Lackawanna and Western, 69,420; Delaware and Hudson, 13,010; Erie, 96,690; Louisville and Nashville, 36,355; Northwestern, 4,110; North American, 8,830; New Jersey Central, 8,000; Northern Pacific preferred, 20,000; New England, 42,507; Reading, 236,710; Richmond Terminal, 47,760; St. Paul, 31,310; Union Pacific, 10,820.

Again there was little in the railroad bond market except the Reading issues; and they furnished $3,380,000 out of a total of $4,927,000; the proportion being even greater than yesterday, when over $6,000,000 were traded in. The bonds generally followed the course of the stock market, and fell are materially lower this evening, though retaining a liberal portion of their late gain. The firsts are 3¼ lower at 75; the seconds, 3⅝ at 65½; the thirds, 5¼ at 59¾, and the deferred incomes, 2⅝ at 17½. The rest of the market was uninteresting from any point of view, and, while maintaining a fine temper, showed absolutely no feature of interest.

The following table shows the prices of active stocks on the New York Stock Exchange yesterday. Corrected daily for THE DISPATCH by WHITNEY & STEPHENSON, oldest Pittsburg members of the New York Stock Exchange, 57 Fourth avenue.

	Opening.	High est.	Low est.	Closing bid.
American Cotton Oil	....	....	....	35
American Cotton Oil, pfd	....	....	....	65½
Am. Sugar Refining Co.	83½	83½	82¾	82¾
Am. Sugar Refining Co., pfd	....	....	....	92
Atch., Top. & S. F.	39¼	40	38¾	39½
Canadian Pacific	....	....	....	89½
Canada Southern	60¼	60¼	60	59½
Central of New Jersey	138	140	135	135
Chesapeake & Ohio	25	25	24½	24½
C. & O., 1st pfd	61⅞	61⅞	61⅞	60¼
C. & O., 2d pfd	42½	42½	42	42
Chicago Gas Trust	80½	81½	79½	79½
C., Bur. & Quincy	108⅝	108⅝	107½	107½
C., Mil. & St. Paul	77½	78⅛	77⅛	77⅜
C., Mil. & St. Paul, pfd	126⅝	127½	126⅝	126½
C., Rock I. & P.	90¾	91⅛	90⅝	90⅝
St. L. P. M. & O.	48	48⅜	47½	47½
C. St. P. M. & O., pfd	....	....	....	114
C. & Northwestern	116⅝	117½	116⅝	116¾
C., C., C. & I.	72	72½	72	71½
C., C., C. & I. pfd	....	....	....	96½
Col. Coal & Iron	36½	....	....	37¼
Col. & Hocking Valley	31½