NEW RIGS BUILDING.

Oil Operators Willing to Take Chances on Getting Big Wells.

NO FRESH WELLS IN YESTERDAY.

Fifth and Gordon Sands to Be Entered at Several Places To-Day.

PIPE LINE STATEMENTS COMPILED

McDonald is not nearly so dead as a great many people who have never visited the field might be led to suppose. Dozens of new derricks can be seen from the railroad, and back of the hills there are plenty of new rigs going up. It is yet the best oil field in America, as few of the wells drilled have been absolutely dry, while any one of them is liable to come in big. Operators are now drilling in territory which they would not touch last fall, as well which did not start off then at 75 or 100 barrels an hour was looked upon as a duster. Operating for oil is one of the greatest games of chance in existence, and especially in the McDonald field, where every man believes his well will be a gusher until it is through the sand and proven otherwise. This is one reason why so many new wells are being drilled at present. Each operator hopes to get a gusher.

Brown, Robinson & Co.'s well on the McMurray property at Noblestown was drilled deeper yesterday, and last evening it was flowing by heads and making 15 barrels an hour. It was not much improved by the drilling.

The Jolly Oil Company has commenced to spud in its well opposite the Noblestown station.

Jennings, Guffey & Co.'s No. 3, Matthews heirs, is due in the fifth to-morrow. Their No. 6 on the Susan Herron farm, which came in Wednesday morning at 65 barrels an hour, stopped flowing the same evening, but yesterday morning it started up again and, according to the latest reports, it was making 25 barrels an hour. No. 9 Bell, of Jennings, Guffey & Co., is due in the fifth this afternoon or to-morrow.

Greenlee & Forst's No. 3 Wade should get the sand to-day. Their No. 2 Gladden is making 15 barrels an hour, and last evening they got a grip on the junk in their Gladden No. 1.

Should Be Finished To-Day.

The Devonian Oil Company's No. 5, on the Morgan Elliott, was drilling a few feet above the fifth yesterday, and may get in to-day.

Learn & Burson's well, on the postoffice lot at Willow Grove, was expected to reach the top of the Gordon sand last evening.

Guckert & Learn's well, on the Burchinal property just across the railroad from the Willow Grove station, is due in the fifth this week. It was a light well in the Gordon sand.

Four new rigs are being built in the vicinity of the Fife well, which is making 14 barrels an hour.

The Forest Oil Company's No. 1 Martha Wright has been drilled deeper and increased to 550 barrels a day. They are drilling past the tools in their No. 2 Etta Glenn. They have gotten three strings out of their No. 2 R. W. Glenn. The Woodland Oil Company's well on the corner lot is almost down.

Hoffman & Co.'s No. 4 on the Moore farm is making 100 barrels a day.

The Forest Oil Company's No. 3 E. Wright, and their No. 4 John McD. Glenn, are due in the Gordon Monday.

Malarkey & Peebles are starting a well on the poolroom lot at Willow Grove.

Guffey, Murphy & Galey's No. 4 Cornell is drilling in the Gordon sand, and their No. 9 Sturgeon is in the stray above that formation.

In the extreme northeastern part of McCurdy the Forest Oil Company has started a rig on the Dean farm, and the Philadelphia Company is building on the Spear property.

Patterson & Jones' No. 1 McGarr, was not drilled into the sand yesterday, and the impression seems to prevail that they are waiting it for a Saturday rise. They are drilling for a good well, but as they have it well protected there is no rush about getting it drilled in immediately.

J. M. Guffey, W. S. Guffey, and E. H. Jennings, have purchased the controlling interest in 50 acres of the Mrs. McMasters farm lying just north of the Samuel Wetmore. There is a well on the place which was started by A. W. Campbell, Hatry & Co., that is down 1,500 feet. The consideration was on the basis of $10,000 for the whole 50 acres.

W. P. Rend's No. 6 Rend has a fishing job on top of the Gordon sand. He has a rig up for No. 5 Rend. His No. 1 J. D. Sauters is down 890 feet, and his No. 1 Wade is 700 feet deep.

Fitzgibbons & Co. have a fishing job at their No. 2 Kennedy, back of Oakdale.

The Oakdale Oil Company's No. 5 John Wetmore, located a couple of hundred feet south of Guffey & Queen's No. 2 H. H. Wetmore, is showing very light in the fifth sand.

Pipe Line Shipments.

The runs from wells of the South west Pennsylvania Pipe Lines for January were 1,339,224 barrels; other receipts, 11,649; sediment, 135,162; regular deliveries, 2,495; other deliveries, 1,247,814; gross stocks, 3,491,764. Total liabilities, 3,266,601. The National Transit figures are: Runs from wells, 1,028,049; other receipts, 1,044,187; sediment and surplus, 1,773,815; regular deliveries 1,425,490; other deliveries, 57,889; gross stocks, 11,787,884. Total liabilities, 10,014,068. The gross stock of all the lines, exclusive of Buckeye, are 16,394,655 barrels, and the runs from wells last month were 2,584,603 barrels. Total liabilities, 14,406,771; regular deliveries, 1,921,382; other deliveries, 1,305,286. The decrease in deliveries and a decrease in runs has caused an increase in stocks of almost one-half. If the present ratio of decline in the field continues there should be a decline in the stocks by March 1.

Production and Runs.

The hourly gauges yesterday were as follows: Jennings, Guffey & Co.'s No. 3 Matthews, 35; Herron No. 2, 25; Herron No. 4, 45; Herron No. 6, 25; Guffey & Queen's Nos. 1 and 2 Wetmore, 50; No. 1 Samuel Wetmore, 400; Devonian Oil Company's Nos. 1 and 2 Boyce, 50; Oakdale Oil Company's No. 2 Morgan heirs, 30; Nos. 2 and 3 Baldwin, 60; Nos. 1 and 2 Wallace, 45; production, 30,500; stock in the field, 61,000.

The runs of the Southwest Pennsylvania Pipe Lines Company from McDonald Wednesday were 33,620; outside of McDonald, 11,625; National Transit runs were 40,932; shipments, 13,586. Buckeye runs, 38,531; shipments, 34,972. Macksburg runs, 1,249. Southern Pipe Line shipments, 11,480. New York Transit Company's shipments, 32,742 barrels. Eureka runs, 1,716; shipments, 2,016.

Yesterday's Market Features.

Trading was unimportant and values were weak. The March option started at 99⅜c, advanced ⅜c on light buying, declined to the opening figure, firmed up a little and finished at 99⅛c. Refined was unchanged. Daily average runs, 93,349; daily average shipments, 79,829.

NAT. CITY, Feb. 11.—National Transit Certificates opened at 99⅜c; highest, 99c; lowest, 99⅛c; closed 99⅛c. Sales, 23,000 barrels; shipments, 81,748 barrels; runs, 105,283 barrels.

BRADFORD, Feb. 11.—National Transit Certificates opened at 99c; closed at 99⅛c; highest, 99⅛c; lowest, 99⅛c; clearances, 8,000 barrels.

NEW YORK, Feb. 11.—Petroleum opened steady, advanced ⅛c, then declined ⅜c and closed steady. Pennsylvania oil—Spot sales none; March option—Opening, 99⅛c; highest, 99⅛c; lowest, 99⅛c; closing, 99⅛c. Lima oil—No sales. Total sales, 23,000 barrels.

The Drygoods Market.

NEW YORK, Feb. 11.—The weather being inclement, business in drygoods on the spot was somewhat affected, particularly in woolens, which were yesterday more active. There was continued evidences, however, of improving demand for cottons, round lot transactions being not infrequent in brown and bleached goods. For colored cottons also the request was good in moderate parcels. There was no change in the tone of the market.

The Coffee Markets.

NEW YORK, Feb. 11.—Coffee options steady, 5 to 10 points up; sales, 12,000 bags, including: February, 13.75@13.80c; March, 13.30@13.40c; April, 13.05@13.10c; May, 12.95@13.03c; June, 12.75@12.85; July, 12.70@12.75; September, 12.65@ 2.70c; October, 12.30@12.45; December, 12.25@12.45; spot Rio quiet, firm; No. 7, 14⅞@15c.

RIO JANEIRO, Feb. 11.—Coffee strong; large supply coming in; Rio cargoes, fair, 17½c; No. 7, 15@15¼c.

The Wool Markets.

ST. LOUIS—Wool—Receipts, 32,000 pounds; shipments, 27,000 pounds; market quiet and unchanged.

The Metal Markets.

NEW YORK, Feb. 11.—Pig iron dull and steady; American, $15 75@17 75. Copper quiet and firm, $10 70@10 75. Lead quiet and weak; domestic, $4 23. Tin dull and steady; straits, $19 00.

Turpentine Markets.

NEW YORK—Rosin steady and quiet. Turpentine quiet and firm; 32@35c.

OPERATORS STILL NERVOUS.

Grains Still Affected by Fears of Anti-Option, but in a Less Degree—Some Strength in the Early Part of the Day, Succeeded by Weakness.

CHICAGO—Though less sensitive than yesterday, the wheat market was, nevertheless, quite nervous to-day and subject to numerous small fluctuations, with one or two tolerably wide ones, but, on the whole, the changes in price were not so violent as those of the preceding day. At the close values were unchanged in comparison with yesterday. While the market for both grains and provisions was undeniably still unfavorably influenced by the threatened anti-option legislation, it was not so thoroughly dominated by it as it had been for the two days preceding. The early feeling was strong, but the feeling soon became vigorous. Later some strong cables from Paris turned the market again, but the improvement did not hold. During the last hour, the feeling was dull until the close, when there was sharp buying. To-morrow is a holiday—Abraham Lincoln's Birthday—and there was a smart rally.

May opened at 89⅜@90⅛c, against 89c at the close yesterday; sold up to 90⅛c; back to 89⅝c; advanced to 90c; back to 89⅝; rallied to 90⅛c; receded to 89⅝c; fluctuated narrowly for a time; touched 89⅞c; advanced to 90⅛c, and closed steady at 89⅞c.

Corn showed a good deal of the firmness at the start, largely due to the better tone in wheat, and May sold from 41½ to 42⅜c; but there was not much activity, and holders, owing to the uncertainty attending pending legislation, deemed it a favorable time to close out, and sold freely. These offerings, with a drop in wheat, caused a weak feeling and the price went back gradually to 42⅛c, the market growing dull with narrow fluctuations, and the close was steady at 42⅜c, the same as the closing price of yesterday.

Oats were quiet and easy, fluctuating in sympathy with corn and closing at unchanged prices.

Hog products were a little stronger early, but soon weakened on the ample receipts of hogs, and the weaker prices at the yards ruled steady during the last hour and closed easy at immaterial reductions from yesterday's final figures.

The leading futures ranged as follows, as corrected by John M. Oakley & Co., 45 Sixth street, members of the Chicago Board of Trade:

ARTICLES.	Opening.	Highest.	Lowest.	Closing.
WHEAT, No. 2.				
February	$ 86½	$ 87	$ 85¾	$ 86¼
May	89⅜	90½	89⅜	89⅞
CORN, No. 2.				
February	41½	41⅛	41	41
March	41⅞	42	41⅝	41⅞
May	42½	42⅝	42¼	42⅜
OATS, No. 2.				
February	29	29¼	29	29¼
May	31⅝	31⅝	31½	31⅝
MESS PORK.				
February	11 75	11 87	11 75	11 75
May	12 00	12 10	11 97½	12 00
LARD.				
February	6 50	6 55	6 50	6 50
May	6 67½	6 72½	6 67½	6 67½
SHORT RIBS.				
February	5 87½	5 92½	5 87½	5 87½
May	6 07½	6 12½	6 07½	6 07½

Cash quotations were as follows: Flour dull and steady; No. 2 spring wheat, 86½c; No. 3 spring wheat, 80@83c; No. 2 red, 89½c; No. 2 corn, 40½c; No. 2 oats, 29@29¼c; No. 2 white, f. o. b., 32½@33½c; No. 3 white, 29½@31c; No. 2 rye, 81c; No. 2 barley, 56@58c; No. 3, f. o. b., 45@56c; No. 4, f. o. b., 35@51c. No. 1 flaxseed, 95½c; prime timothy seed, $1 25. Mess pork, per barrel, $11 67½@11 70. Lard, per 100 lbs, $6 50@6 02½. Short rib sides (loose) $5 87½; dry salted shoulders (boxed), $5 00@5 25; short clear sides (boxed), $6 20@6 25. Whisky, distillers' finished goods per gal, $1 14. Sugars unchanged. On the Produce Exchange today the butter market was easier; fancy creamery, 27½@28c; fine Western reserve, 25c; ordinary, 22c; selected dairies, 24@26c. Eggs, 22@23c.

NEW YORK—Flour steady and quiet. Cornmeal, steady and dull. Wheat—Spot market less active, unsettled, closing firm. No. 2 red, $1 02½ store and elevator; $1 03⅝@1 04⅜ afloat; $1 02⅝@1 03⅝ f. o. b.; No. 3 red, $1 00; ungraded red, 90½@$1 03⅜; No. 1 Northern, $1 03⅞@1 04⅜; No. 1 hard, $1 05⅜@1 06⅜; options, No. 2 red, February, $1 02½; March, $1 02⅝@1 03, closing, $1 02⅝; April, $1 01⅞@1 02⅜, closing $1 02⅜; May, $1 00⅝@1 01⅛, closing $1 00⅞; June, 98⅝@99⅛c, closing, 99⅛c; July, 97⅞@98c, closing at 97⅝c. August, 99⅛c. Rye firm and active; Western, 94@96c. Barley steady. Corn—Spot unsettled and fairly active, closing firm; No. 2, 46@46½c afloat; 50⅞@50⅝c afloat; ungraded mixed, 48@51½c; No. 3, 48⅝c; steamer mixed, 48⅝@48½c. Options — February, 49@49⅛c, closing at 49⅛c; March, 49½@50c, closing 49⅝c; April, 50@50⅛c, closing at 50⅛c; May, 49⅞@50c, closing at 49⅞c; June, 49⅝c, closing at 49⅞c; July, 48⅞@49c. Oats—Spot steadier, moderately active; options dull, steady; February, 36c; March, 36½c; May, 37⅝@37⅞c, closing at 37⅝c; spot, No. 2 white 37½@37⅞c; mixed Western, 36@37c; white do, 37@42c. Hay steady, 90c@$1 25. Hay quiet and steady. Hops quiet and easy. Tallow dull and easy. Eggs quiet and easy; Western, 28½@29c. Pork quiet and steady. Cut meats quiet and firm; pickled bellies, 6¾@6⅞c. Middles quiet and firm. Lard steady and quiet; Western steam closed at $6 85 bid; sales at $6 85@6 87; options, February, $6 83; March, $6 85; May, $6 99. Butter quiet and weak; Western dairy, 18@23c; do creamery, 21@31c; do factory, 16@23c; Elgin, 30½@31c. Cheese firm, fair demand; part skims, 6@13c.

ST. LOUIS—Flour firm but slow. Wheat—Cash firm and higher; No. 2 red, 88½@90c; options unsettled and fluctuated from ⅜c higher to ⅜c lower than yesterday and closed ⅛c above yesterday; February, 88c nominal; March, 89½c; May, 91½c asked; July, 86⅝c bid. Corn advanced ⅛@⅜c early, but soon lost it and closed about as yesterday; No. 2 cash, 36⅝c; February, 36⅞c; March, 37¼c; May, 38⅝c. Oats—Cash firm; No. 2 cash, 31½c; June, 31⅞c. Rye higher; No. 2 cash, 79@80c. Barley very dull; sample lots Iowa, 54c. Butter—Very dull; creamery, 24@28c; dairy, 15@25c; rolled, 12@18c. Eggs firm at 18½c. Provisions easier. Pork—For old, $9 50; new, $11 75. Lard, 86 30@6 35.

PHILADELPHIA—Flour quiet but firm; No. 2 red, February, $1 00½@1 00⅝; March, $1 01⅜@1 02; April, $1 01½@1 02; May, $1 00⅝@1 00⅞. Corn—Spot and February corn wanted to fill freights and advanced ¼c; futures beyond this month quiet; steamer, 47c; local car lots dull. No. 2 high mixed and yellow, 50c; No. 2, yellow, 50½c; No. 2 mixed, February, 48⅞@49c; March, 48½@48⅞c; April, 48⅞@49c; May, 49@49⅛c. Oats quiet; No. 2 mixed, 35c; No. 3 white, 37½c; No. 2 white, 38c; No. 2 white, February, 38½c; March, April and May, 38@38½c. Eggs steadier but quiet; Pennsylvania firsts, 24@25c.

BALTIMORE—Wheat firmer; No. 2 red, spot, $1 00@1 00½; February, $1 00@1 00¼; March, $1 00⅝; May, $1 01⅝. Corn steady; mixed spot, 48⅝@48⅞c; February, 48⅝@49c; March, 48⅝@48⅞c; April and May, 48⅞c asked; steamer mixed, 46½@46⅝c. Oats steady; No. 2 white Western, 38½@39c; No. 2 mixed do, 37@37½c. Rye firm; No. 2, 92@94c. Hay easier; good to choice timothy, $13 50@15 00. Provisions steady and firmer; unchanged. Butter weak, but unchanged. Eggs unsteady at 24c.

NEW ORLEANS—Sugar—Open kettle firm; choice and strictly prime, 2⅝@3c; fully fair and good fair, 2 11-16@2 13-16c; fair, 2⅝c; good common, 2⅜c; common, 2¼@2⅜c; centrifugals firm; off white, 3 13-16@3⅞c; choice yellow, 3⅝@3 11-16c; prime off yellow, 3 9-16c; off yellow, 3⅜@3½c; seconds, 2¼@3½c. Rye active with good demand; fair, 91@94c. Coffee strong; prime, 18c; good, 17½c.

CINCINNATI—Flour in moderate demand. Wheat scarce; No. 2 red, 94c. Corn steady; No. 2 mixed, 41½c. Oats steady; No. 2 mixed, 32½c. Rye dull and barely steady; No. 2, 87@88c. Pork in light demand at $12 00. Lard in fair demand. Bulk meats easier at $5 93. Bacon moderately strong. Butter easier. Eggs dull and weak at 20c. Cheese in moderate demand and steady.

MILWAUKEE—Flour quiet. Wheat active; May, 87⅞c; No. 2 spring, 86c; No. 1 Northern, 90c. Corn quiet; No. 3, 39c. Oats quiet; No. 2 white, 32½c; No. 3 do, 30½@31c. Barley easy; No. 2, 52½c; sample, 40@60c. Rye higher; No. 1, 80½c. Provisions quiet. Pork—May, $12 00. Lard—May, $6 70.

DULUTH—Wheat—No. 1 hard, cash, 84½c; February, 84½c; May, 89½c; No. 1 Northern, cash, 83c; February, 83½c; May, 88c; No. 2 Northern, cash, 77c; No. 3 Northern, 72c; rejected, 69c; on track, No. 1 hard, 85½c; No. 1 Northern, 84½c.

KANSAS CITY—Wheat, corn and oats continue very dull, with no bids except 35c for No. 2 cash corn. Eggs unsettled at 17c. Butter easy; creamery, 22@27c; store packed, 13@16c; roll, 14@20c.

MINNEAPOLIS—Wheat—No. 1 Northern, February, closing at 82½c; May, opened at 84⅝c, highest, 85½c, lowest, 84⅜c, closing at 85⅛c; on track, No. 1 hard, 86c; No. 1 Northern, 84c.

TOLEDO—Wheat dull and firm; No. 2 cash and February, 92½c; May, 95½c. Corn dull; No. 2 cash, 40½c; Rye dull; cash, 83c.

When Baby was sick, we gave her Castoria.
When she was a Child, she cried for Castoria.
When she became Miss, she clung to Castoria.
When she had Children, she gave them Castoria.

A NEW ENTERPRISE.

Property Purchased for a Branch of a Big Eastern Concern.

A VALUABLE INDUSTRY COMING.

Many of the Building Schemes for This Year Out of the Paper Stage.

FEATURES OF MONEY AND SPECULATION

George L. McFarland, formerly superintendent of the Duquesne Traction road, and E. S. Mercur, representing the New York Car Wheel Works, of Buffalo, who are starting a branch of that establishment in this city, have purchased the bolt and nut works property between Forty-sixth and Forty-seventh streets, Eighteenth ward, at a figure close to $20,000. They will remodel and improve the buildings to suit their business. It is their purpose to supply car wheels, axles, etc., to street railways throughout the territory of which Pittsburg is the center and distributing point.

Building Schemes Materializing.

Mr. Carl Maeder, the well-known musician, is putting the finishing touches to two nice dwellings on Alliquippa street, Eureka place. As soon as they are ready for occupancy he will begin the erection of four or five more in the same locality.

Mr. George Schmidt, the real estate operator, has purchased 100x200 feet of ground on Center avenue, west of Aiken, upon which he will commence the erection of a handsome brick residence. It will be one of the finest in that neighborhood. Mr. Schmidt will, the coming spring, put up 20 or 30 more houses in Eureka place, Fourteenth ward, Oakland. One of these buildings will be for business purposes, the increase of population in that quarter making this a necessity to accommodate the people.

Alfred Lenning has purchased about an acre at Copeland, a Braddock suburb, and is considering plans for a number of medium-sized dwellings. Ten years ago Copeland was a brickyard. To-day it contains about 2,000 inhabitants.

Henry Smith, who a few months ago sold 70 feet of ground on Penn avenue, Lawrenceville, to the St. John's R. C. congregation as a site for a church, has bought for about $10,000 a lot on the same avenue, near Twenty-eighth street, upon which he has started three handsome dwellings.

Values in New York.

In New York the other day property Nos. 22 and 24 West Third street which was sold for $135,000 at private sale in 1890 was offered at auction on the Real Estate Exchange. The opening bid was $100,000 and by subsequent bids the price was run only to $132,000 and bid in. Three, four and five-story buildings stand on the lot, which is at the southeast corner of West Third and Greene streets. Property is cheaper at Avenue A and Seventy-first street, a two-story frame house and four lots selling at auction for $24,400. No. 304 West Thirty-third street, a three-story stone front dwelling, was sold for $164,50.

Business News and Gossip.

It is well enough to remark again that business is better than at the same time last year. The financial position of the country was never stronger.

Nos. 71 and 73 Sixth avenue have been leased by Black & Baird to Mrs. E. M. Gardner at an annual rental of $1,686.

It is stated that in the Edison General consolidation with the Thomson-Houston Electric Company the latter's stock will be offered on the basis of $60 per share on a par value of $25 a share.

It requires a great deal more space in the papers to convey an adequate idea of business movements in Pittsburg than it did a decade ago. The enlargement of the *Financial News and Price Current* was in obedience to this necessity. The paper presents a handsome appearance and is well edited.

Movements in surrounding towns: An electric company has been formed at Apollo, Pa., with a capital of $20,000. An insurance company will erect a fine office building at Reading, Canton, O., contemplates building a workhouse this year.

The net earnings of the Distillers and Cattle Feeders' Trust for the month of January were over $300,000.

Several prominent Bank people will not build until they have a surplus to justify the expense of a suitable structure.

The capital stock of the Illinois Steel Company has been increased.

Wall street was lively yesterday, with Reading as the feature. Transactions were of great magnitude.

Four permits for the erection of buildings were taken out yesterday, the cost of all being estimated at $3,150. The largest was for $1,450.

Movements in Realty.

M. Starling & Co. sold for Messrs. Zahn & Glass to David Weed lot 33, in Belmont Place plan, Ingram station, having a frontage of 50 feet on Linden avenue and running back 162 feet, with a two-story and attic frame dwelling, for $3,000 cash.

Hoffman & Baldridge sold a lot on Maple street, Edgewood, Pennsylvania Railroad, 100x400 feet, for $4,000 cash.

Black & Baird sold to Peter Larsch lots Nos. 1 and 2 in John Herchenroether's plan of Spring Garden borough, having together a frontage of 96¼ feet on Spring Garden avenue by a depth of 90 feet to Gebbart street, for $1,300 cash. They report the sale of ten lots in this plan within the past three weeks.

J. E. Glass sold for Thomas W. McCune to Charles S. Crawford a new Queen Anne frame residence of 12 rooms, lot 30x95, No. 504 O'Hara street, for $7,000.

W. A. Herron & Sons sold on Aiken avenue, Shadyside, lot 100x160 feet, with a frame house of eight rooms, for $10,000, purchaser to occupy same as residence after April 1.

HOME SECURITIES.

A FAIR BUSINESS TRANSACTED, BUT PRICES RATHER WOBBLY.

Buyers on Slumps Show a Disposition to Realize—Concessions in the Majority—Birmingham Losing Its Boom—Pleasant Valley Moves Up a Peg.

Business at the Stock Exchange was of fair proportions yesterday, but the tendency of values was downward. It looked as if buyers before the bulge were taking in profits. Sellers predominated.

Final quotations as compared with those of the previous day show concessions in Philadelphia Gas, New York and Cleveland Gas, Coal, Luster, Switch and Signal and Airbrake. Central Traction moved up at second call, but fell back at the last. Pleasant Valley added a good fraction to its credit.

Sales at the first call were 50 shares Manchester Traction at 39⅝, 50 at 39¾. 100 Central at 28⅝, 75 at 28⅝, 60 Birmingham at 23½, 30 Luster at 9¼, 50 Pleasant Valley at 23, 30 at 23⅛, 25 Switch and Signal at 19⅝, 40 Philadelphia Gas at 14¾.

Before call—100 Manchester at 39¾.

Second call—20 Pipenge at 7¾, 10 at 7⅞, 10 at 8, 50 Pleasant Valley at 23⅛, 25 Central at 28⅝.

Third call—55 Central at 28¼, 40 Pleasant Valley at 23⅛, 50 Philadelphia Gas at 14¾. $3,400 Electric scrip at 85, 100 Birmingham at 22½, $5,000 Manchester bonds at 98, 10 Electric at 14¼, 75 Pipenge at 7¾.

Of the listed tractions Birmingham showed the white feather, being offered down to 23 at the last call. Manchester was fairly steady, but weakened a trifle at the finish. Duquesne was offered very sparingly. It seems to be controlled by strong hands. Bids and offers were:

EXCHANGE STOCKS.	FIRST CALL. B	FIRST CALL. A	SECOND CALL. B	SECOND CALL. A	THIRD CALL. B	THIRD CALL. A
P.P.S. & M. Ex.	405	....	405	....	....	....
German Nat. Bk.	....	325	....	325	....	....
Liberty Nat. Bk.	104	....	....	....	....	....
Clear. Val. Gas Co	6	....	6	....	5⅝	....
Man. Gas Co.	25	....	....	....	....	....
Peo's Nat. G. Co	....	....	....	....	....	14
Peo's N.G. & P. C	7¾	7⅞	8	8¼	7⅞	7⅞
Phila. Gas Co.	14⅜	14⅞	14⅝	14⅞	14⅝	14⅞
Ft. Pitt In. P. Co.	....	20	....	20	....	20
Central Traction	28⅝	29	28½	29	28⅝	28½
Citizens' Trac'n.	....	61¼	60½	61¼	....	61¼
Pittsburg Tract'n	52	53½	....	....	....	....
Pleasant Valley	23	23½	23	23⅛	22⅞	23⅛
Second Avenue	49	50½	....	....	49	50½
Pt. Junc. R.R. Co	28½	....	....	....	....	....
P. V. & C. R. R.	45	....	....	....	....	....
N. Y. & C. G. C. C.	....	51½	....	....	48	51
La Noria M. Co.	....	30	....	30	....	30
Luster M. Co.	9⅛	9⅝	8⅞	9⅝	8⅞	9⅝
Westinghouse E.	....	15	14	15	14¼	15
Monon. W. Co.	....	....	....	....	27¼	....
U. S. & S. Co.	19½	20	19	19½	....	19½
U. S. & S. C. pfd	....	45	....	....	38	....
Westingh'se A. B.	....	....	....	....	101	....
W'ne Bk. Co. Lim	70	....	....	....	....	....
S. U. Cable Co.	67½	70	....	....	67½	....

WALL STREET'S BIGGEST DAY.

THE READING DEAL MAKES THE LARGEST TRADING ON RECORD.

The Leader Scores a Net Gain of 8¾ Per Cent During the Day—Jersey Central Jumps 8½ Per Cent—Ontario and Western Also a Boomer.

NEW YORK, Feb. 11.—The stock market today was an exceptional one in every respect, and in point of activity and the extent of the advance scored, was entirely unprecedented. Less than 49 stocks show more than 100,000 in the transactions, and notwithstanding the enormous trading in Reading during the last four days its total to-day was over 500,000. The gains were still on an equally large scale, and the extreme fluctuation of Jersey Central on a comparatively moderate business was 8½. Owing to the interest in the leading shares, the low-priced specialties were entirely neglected during the day.

The market opened with great activity and at materially higher figures in most cases, Reading being up 2¼ per cent, and the crowd on the floor waiting for the sound of the gavel was the largest ever seen in any one hour since the foundation of the Exchange. The excitement was intense, and the trading in the stock for the first quarter hour reached considerably over 100,000 shares. The price rose steadily in the face of the heavy realizations to 64, at which point it halted and went back; but in the late trading 64⅞ was touched and the stock closed with a net gain of 8¾ per cent at 64¼. Jersey Central was more rapid in its movements, being rushed up from 130 to 138½, and it closed at 137 with a gain of 8 per cent. Delaware and Hudson were raised more rapidly in the late trading and closed at its highest figure, 156, with a gain of 5½, while Lackawanna, which was especially sluggish in the forenoon, was advanced sharply at the same time, rising from 157 to 163, but it closed 2 per cent lower with a gain of only 4¼ per cent. New England was very largely traded in and rose from 48⅝ to 56¼, and closed at 53¼, with a gain of 4⅞.

The most marked feature was the sudden extreme activity and strength in Ontario and Western, one of the four stocks whose sales reached over 100,000 shares, and its price was raised from 19¼ to 23¾, and its final gain was 2⅞ per cent. Erie, St. Paul, Northern Pacific preferred and Atchison among the railroad stocks, and Chicago Gas among the Industrials, were especially active. The last named was especially strong for a time, touching 80, but failed to hold the improvement. Rock Island was the weak point in the market during the forenoon, but it fully recovered its loss later and closed unchanged at 91.

The general list was comparatively neglected and fluctuated within narrow limits, in marked contrast to the few leaders, in which sales on the bulges led to sharp declines, but were always followed by equally sharp rallies. The close was strong and confident at practically the best figures, and was made on an extremely large volume of business.

Total sales of stocks to-day were 1,437,442 shares, including: Atchison, 23,915; Chicago Gas, 42,685; Chicago East Illinois preferred, 1,635; Delaware and Hudson, Delaware and Western, 3,695; Erie, 153,890; Louisville and Nashville, 26,150; Missouri Pacific, 40,600; Northwestern, 7,370; North American, 5,917; New Jersey Central, 11,095; Northern Pacific preferred, 40,690; New England, 158,655; Reading, 579,945; Richmond and West Point, 8,770; St. Paul, 53,850; St. Paul and Omaha, 3,450; Union Pacific, 16,365; Western Union, 4,700.

The railway bond market showed the same general characteristics as the share list, and, with enormous transactions in the leading issues, the grand total was run up to an unprecedented figure. The strength in the speculative bonds failed to stimulate any very marked gains in the rest, as a strong temper prevailed all through the session. The third incomes alone failed to make a handsome advance for the day, and the firsts are up 3¼, at 78¾, and the seconds 5, at 69.

The following table shows the prices of active stocks on the New York Stock Exchange yesterday. Corrected daily for THE DISPATCH by Whitney & Stephenson, oldest Pittsburg members of the New York Stock Exchange, 57 Fourth avenue.

	Opening.	High est.	Low est.	Closing bid.
American Cotton Oil	35½	35⅞	35⅜	35⅜
American Cotton Oil, pfd.	65½	66	65½	66⅛
Am. Sugar Refining Co.	83	83½	83	83⅜
Am. Sugar Refining Co., pfd	....	....	....	92½
Atch., Top. & S. F.	39	39⅝	38⅝	39
Canadian Pacific	....	....	....	99⅛
Canada Southern	60	60½	59⅞	60
Central of New Jersey	130	138½	130	137
Central Pacific	....	....	....	31½
Chesapeake & Ohio	24½	25	24½	24½
C. & O., 1st pfd.	61	61¾	61	61¾
C. & O., 2d pfd.	....	....	....	43¾
Chicago & R. I. Trust	79	81½	78¼	79½
C., Bur. & Quincy	106⅞	108¼	106⅞	107⅞
C., Mil. & St. Paul	78	78½	76½	77⅞
C., Mil. & St. Paul, pfd.	125½	126⅝	125½	125½
C., Rock I. & P.	90⅝	91⅛	89⅝	91
C., St. P., M. & O.	48	48⅞	47⅞	48⅝
C., St. P., M. & O., pfd.	116	116	115⅞	116½
C. & Northwestern	117½	118½	116	116½
C., C., C. & I.	71⅞	72¼	71	71⅞
Col. Coal & Iron	35¼	36½	35¼	36½
Col. & Hocking Valley	32	32	31½	31½
Del., Lack. & Western	157	163	156½	160½
Del. & Hudson	131	136¾	131	135
Den. & Rio Grande	....	....	....	17¼
Den. & Rio Grande, pfd.	48	48¾	48	48½
E. T., Va. & Ga.	....	....	....	7¾
Illinois Central	....	....	....	105½
Lake Erie & West.	21½	22	21½	21⅞
Lake Erie & West., pfd.	....	....	....	72¼
Lake Shore & M. S.	122½	122½	122	122¼
Louisville & Nashville	74¼	76¼	73⅞	75⅝
Michigan Central	106½	106½	106	106
Mobile & Ohio	38½	37	36½	37
Missouri Pacific	62¼	64	61¼	62⅝
National Cordage Co.	55½	55½	55½	55½
National Cordage Co., pfd.	110	....	....	110½
National Lead Trust	21⅞	....	....	20¾
New York Central	113⅞	114½	113½	114¼
N. Y., C. & St. L.	....	....	....	19¼
N. Y., C. & St. L., 1st pfd.	....	....	....	73
N. Y., C. & St. L., 2d pfd.	....	....	....	40
N. Y., L. E. & W.	32⅞	33½	32½	33¼
N. Y., L. E. & W., pfd.	73	73½	73	73
N. Y. & N. E.	48⅞	56¼	48⅞	53
N. Y. O. & W.	20	23½	19½	22½
Norfolk & Western	....	....	....	14½
Norfolk & Western, pfd.	50	51½	50	51½
North American Co.	16⅞	17⅞	16½	17
Northern Pacific	23⅞	24⅞	23⅞	24½
Northern Pacific, pfd.	67⅞	70½	67⅞	69
Oregon Improvement	....	....	....	27½
Pacific Mail	....	....	....	37
Philadelphia & Reading	57⅞	65	57⅞	63¾
P., C., C. & St. L.	....	....	....	26¼
P., C., C. & St. L., pfd.	....	....	....	65
Pullman Palace Car	189	....	....	188
Richmond & W. P. T.	15¼	16¼	15⅞	16¼
Richmond & W. P. T., pfd	....	....	....	47½
St. Paul & Duluth	....	....	....	45
St. Paul, Minn. & Man.	....	....	....	112½
Texas Pacific	9⅞	10¼	9⅞	10
Union Pacific	44⅞	46⅞	44½	45⅞
Wabash	13	13½	13	13½
Wabash, pfd.	28⅞	29⅞	28⅞	29½
Western Union	84¼	86⅞	80¼	86⅞
Wheeling & L. E.	26⅞	27	26¼	26⅞
Dis. & Cattle Fd. Trust	....	....	....	50¾

Boston Stocks—Closing Prices.

Atch. & Topeka	38⅞	Calumet & Hecla	253
Boston & Albany	201¾	Franklin	11¼
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