IRON TRADE REVIEW.

The Good Time Is Still Slow in Putting in an Appearance.

VOLUME OF SALES FALLING OFF.

New Steel Rails Quiet and Unchanged and Iron Ore Prices Cut.

REPORTS FROM ALL THE IRON CENTERS

OFFICE OF THE DISPATCH, PITTSBURG, FRIDAY, February 5.

RAW IRON AND STEEL—The iron and steel trade shows no improvement, compared with the preceding week, but rather the reverse. Prices for most descriptions are lower. Consumers seem to have a sufficient stock on hand and are evidently disposed to wait and take the chances of the market for their next supply. In another part of this report will be found the January sales of raw iron, which reaches the aggregate of 173,995 tons, the largest sales for that month on record, exceeding January last year 88,933 tons. From this it can be perceived that consumers are certainly in a pretty good condition to hold off at least for a time. Under these circumstances the outlook is certainly not a very favorable one, as nothing of an encouraging nature can be said of the iron trade at present.

Phenomenal Production of Pig.

Since our last report there has been a general slackening of trade and prices have been perceptibly weakened, while the production of pig iron still continues at a phenomenal rate. The demand is falling a little behind, and there are more sellers than buyers not only of pig iron but also in every other branch of the trade. At the same time this condition of affairs cannot last long; the stock of raw iron in the hands of consumers, at the present rate of consumption, will soon be exhausted, when they will find it again necessary to enter the market for a supply of material to keep their mills in operation. Stocks of unsold iron are growing gradually, although the aggregate of the surplus is still small in comparison with the great consumption. It must not be imagined that the consumption of iron and steel is decreasing, for the contrary is the fact; but the great increase in productive capacity during recent years has been rather in excess of the consumptive demand for product.

STEEL RAILS—The Louisville and Nashville Railroad has placed an order for 6,000 tons rails with Carnegie Bros. & Co., the price being $30 at the works. An order for the same amount from the same parties was placed with the Cambria Iron Company.

The President of a prominent Southern mill says: "I was in Pittsburg a few days ago, and in conversation with the manager of one of the most prominent iron works there he told me that the business has suddenly sprung into great activity, and for the last ten days orders have been pouring in, giving them all they can do for months to come."

An Eastern Firm Meets Competition.

The Thomas Pig Iron Company, one of the largest Eastern producers, announces a reduction of 50 cents per ton on foundry grades, but this merely signifies meeting figures named by competitors for some time past. The Eastern prices are: No. 1 foundry, $17 00@17 50; No. 2 foundry, $16 00@16 25; mill iron, $13 50@14 50; these rates from $1 to $1 25 per ton above Pittsburg prices. A Philadelphia paper says a Pittsburg mill has secured an order for 2,500 tons of shipplates for San Francisco at $1 85 at mill.

THE LATEST—Prices continue very weak although sales show no particular change. Certain city furnaces are not offering, preferring to wait for better prices, having an abiding faith that they will not have to wait long.

IRON ORE—No new sales of Bessemer iron ore for 1892 have been made since our last, but prices are weaker and offers are being made at 10 to 15 cents per ton above last year's prices. Muck bar dull and very much neglected. Billets and slabs are weak and prices uncertain. Bessemer sold at various prices. Gray forge shows no decline from last week. Scrap material is dull and prices irregular. Old iron and steel rails are weak, sales restricted and prices governed by circumstances. The following sales are reported:

CORE, SMELTED LAKE AND NATIVE ORES.

2,000 tons Bessemer, February, March	$15 25	cash
2,000 tons Bessemer, April, May, June	15 25	cash
1,500 tons white iron, Southern	15 00	cash
1,000 tons Bessemer, March, April	15 25	cash
1,000 tons gray forge	13 50	cash
1,000 tons gray forge, March	13 25	cash
1,000 tons Bessemer	15 50	cash
500 tons gray forge, March	13 50	cash
750 tons Bessemer	15 40	cash
500 tons gray forge	13 50	cash
500 tons Bessemer	15 50	cash
500 tons Bessemer, late delivery	15 25	cash
250 tons No. 1 foundry	15 50	cash
270 tons gray forge	13 40	cash
500 tons No. 2 foundry	14 25	cash
25 tons silvery	16 00	cash
25 tons No. 2 foundry	14 00	cash
20 tons No. 2 foundry	14 25	cash
20 tons silvery	16 40	cash

STEEL SLABS AND BILLETS.

1,200 tons steel billets, April, May and June	$25 00	cash
1,500 tons steel billets	25 00	cash
1,000 tons steel billets, March, April	24 75	cash
500 tons steel billets and slabs, March and April	24 50	cash
500 tons steel billets	25 00	cash

MUCK BAR.

100 tons good neutral, February	$25 75	cash
100 tons good neutral, spot	25 75	cash
200 tons good neutral	26 00	cash
200 tons good neutral	26 65	cash

SKELP IRON.

200 tons sheared iron	$1 80	4 m
200 tons narrow grooved	1 87½	4 m
200 tons wide grooved	1 60	4 m

FERRO MANGANESE.

80 tons, 80 per cent	$93 00	cash
50 tons, 80 per cent, delivered	93 00	cash

STEEL WIRE RODS.

1,000 tons wire rods, at mill	$33 50	cash
500 tons wire rods, at mill	33 50	cash

BLOOMS, BEAMS, RAIL AND C ENDS.

1,000 tons bloom and beam ends	$17 50	cash
200 tons rail ends	17 50	cash

CHARCOAL.

20 tons white charcoal, Southern	$20 00	cash
100 tons cold blast	26 75	cash
100 tons cold blast	25 50	cash
50 tons No. 1 foundry	20 50	cash
50 tons No. 1 foundry	21 00	cash
95 tons warm blast	18 50	cash
25 tons cold blast	26 75	cash
25 tons No. 2 foundry	21 00	cash

OLD IRON AND STEEL RAILS.

400 tons old steel rails, mixed	$17 25	cash
200 tons old iron rails	24 00	cash

BEAM ENDS.

500 tons beam ends	$17 50	cash

SCRAP MATERIAL.

200 tons leaf steel, gross	$21 00	cash
200 tons coil steel, gross	19 00	cash
200 tons wrought scrap iron, gross	19 25	cash
100 tons soft steel scrap, gross	17 50	cash

Raw Iron Sales.

The following table shows the sales of raw iron during January the past five years. The present year beats all previous records:

	1892.	1891.	1890.	1889.	1882.
January 7	11,450	22,970	50,225	21,551	71,900
January 14	11,155	15,152	37,850	12,205	41,845
January 21	9,340	13,825	32,050	21,415	25,940
January 28	8,350	16,245	26,655	28,820	31,310
Totals	40,270	66,212	147,270	85,002	173,995

BETTER FEELING AT BIRMINGHAM.

For All That, Prices Do Not Improve a Particle.

BIRMINGHAM, ALA., Feb. 5.—[*Special.*]—There is a better feeling in the iron trade, despite the fact that prices do not improve. Offers have been declined by furnaces this week which would readily have been accepted a few weeks ago. The current quotations remain at No. 1 foundry, $12; No. 2 foundry, $11; No. 3 foundry, $10; gray forge, $9. These quotations continue nominal, as sales are made below these figures by furnaces according to the need of realizing.

The really interesting feature of the situation locally is caused by experiments in coal washing that are said to have proved successful in eliminating sulphur from the coke of this district. Sulphur has always been the greatest enemy of the Birmingham master. The new washer, which is also a crusher, is a German invention, and the claim is made for it that it reduces the sulphur so completely as to make coke equal to the Connellsville product, and thereby reduces the cost of iron by from $1 to $2 per ton. The Sloss Company has erected one at a cost of $35,000, and other companies have made arrangements to put them in as soon as possible.

The local feeling has been brightened by the increased trade in the manufactured products. The Bessemer Pipe Works have this week made contracts with Texas cities alone for $400,000 worth of sewer pipe and there is a general increase in the demand.

FAIR RUN AT CINCINNATI.

Only Small Orders Reported, but Quite a Good Many of Them.

CINCINNATI, Feb. 5.—[*Special.*]—Rogers, Brown & Co. say: Dealers have enjoyed a fair run of orders for pig iron during the past week. They have been mainly small orders, and a good many of them. This illustrates the temper of buyers which is to provide for immediate or early needs and wait to see the course of events. A few are trying, on the other hand, to cover their requirements as far ahead as possible. Some have been in the field for deliveries beginning as late as June and running forward. There are no furnaces willing to take that kind of business unless at advanced prices, and few such trades have been closed. Southern irons have had the most uniform demand and their shipments continue apparently at a rate in excess of production. Ohio softeners also have been moving freely. Standard Southern car wheel irons have experienced the best market for many months. Lake superior charcoal iron moves but slowly and low offerings are reported. Lake ore coke irons are subject to a fair and steady demand, but hardly equal to the output. General influences continue backward and hesitating. There is a good deal of money everywhere, but the use of it is wanting. Rates at the banks are slowly declining, and it is a question how long the holders of idle funds will be willing to forego their earning power and refrain from making investments.

There is certainly a general absence of speculative feeling throughout the country, but conditions are very favorable for an outbreak at any time. Furnaces are studying possibilities of lower cost, but this ground has been gone over in the past so thoroughly, under the pressure of necessity, that it is difficult to see how it can be materially cut down in any district in the United States. Nearly all producers are holding on lower yet, in the hope that the turn will come soon. If it should be much longer delayed, production will be materially decreased.

NOT A BOOM AT CHICAGO,

But Quite a Good Business Is Being Done in the Coke Irons.

CHICAGO, Feb. 5.—[*Special.*]—Rogers, Brown & Merwin say: A good amount of business is still going on in pig iron circles, the demand being mainly for Northern and Southern cokes. During the past week a number of large contracts have been placed. In several instances deliveries have been through the entire year, and prices, even on these deliveries, have been shaded below bottom quotations. Other buyers are in the market figuring on contracts extending over six to ten months. Charcoal irons remain for the most part inactive, various Lake Superior furnaces holding at $17 00 as minimum, while two or three leading companies are refusing to sell at less than $17 50 Chicago.

As to the outlook, while general business is good and consumption of iron heavy there are no signs of any immediate improvement in the way of prices. Manufacturers have expected that at least a stiffening would take place before this time, but they have been disappointed. The market remains on the same general basis which has ruled during the past 30 to 60 days.

No Market at All at Philadelphia.

PHILADELPHIA, Feb. 5.—[*Special.*]—Rogers, Brown & Co. say: We believe in being frank and hitting the nail on the head. There is no iron market to report. No sales of moment have been made this week. We are hopeful—furnacemen are hopeful.

The Metal Markets.

NEW YORK, Feb. 5.—Pig iron quiet and steady; American, $17 50@17 75. Copper quiet and weak; lake, $10 70@10 75. Lead dull and easy; domestic, $4 12½@4 15. Tin quiet and steady; Straits, $19 60.

THE MARKET BASKET.

Fresh Vegetables Coming From Bermuda—Hen Fruit Sharply Advanced.

At the Diamond market stalls trade is reported slow for the week past. New potatoes, onions and beets from the Gulf of Mexico are to the front, but are, so far, dull and slow. In the past day or two eggs that are strictly fresh are active at a sharp advance. The advance on eggs the past week or two is equivalent to 5c per dozen in a jobbin way. Country butter is not in such liberal supply as it has been for a few weeks past, and markets are barely steady. Poultry supply is more than sufficient to meet all demands, and markets are not as firm as they were a week ago. At the fish stalls trade is reported slow. The stock of frozen fish in the lake country is fully 600 tons less than it was last season. When it is remembered that there was not enough stock to go round, it is plain that there must be an advance in prices this season. Select oysters are scarce and firm at the advance quoted. Florists report a fair demand for their goods, but prices are a shade lower than they were a week ago.

Following are latest retail prices of market basket materials:

BEEF—Sirloin steaks, 20c; tenderloin steaks, 25c per lb; sirloin, 18@20c; standing rib roast, 18@20c; chuck roasts, 12c; corned beef, 8@10c per lb; spring lamb, 15c; leg of mutton, 12½c for ttindquarter and 8c for forequarter; loin of pork, 12½c; loin chops, 20c; stewing pieces, 6c per lb; veal roasts, 12½@15c per lb, and cutlets, 20c. Pork chops, 12½c, and steaks, 10c.

VEGETABLES AND FRUIT—Cabbages, 5@10c; potatoes, 15c per half peck; sweet potatoes, 20@25c per half peck; green beans, 25c a quarter peck; wax beans, 25c a quarter peck; pie pumpkins, 15@25c; onions, 25c a half peck; bananas, 20c a dozen; carrots, 5c a bunch; lemons, 20@25c per dozen; oranges, 15@25c; lettuce, 10c per bunch, 3 bunches for 25c; beets, 4 bunches for five cucumbers, 20@25c apiece; celery, 5c a bunch; cauliflower, 15@25c apiece; apples, 15@20c a half peck; tomatoes, 35c a quart box; Spanish onions, 5c apiece; Malaga grapes, 20@25c a pound; beets, 10c a bunch, 3 for 25c.

BUTTER AND EGGS—Good creamery, 32@35c per lb; fancy brands, 36@37c; choice country rolls, 25@28c; good cooking butter, 18c; fresh eggs, 32@35c per dozen.

POULTRY—Live chickens, 75@90c a pair; live turkeys, 12@13c per lb; live ducks, 75@85c a pair; dressed chickens, 17 to 18c per lb; ducks, 17 to 18c per lb; turkeys, 18 to 20c.

GAME—Squirrels, 35c a pair; rabbits, 25c a pair; quail, $2 50 a dozen; woodcock, $1 00 a pair; pheasants, $1 25 a pair; prairie chickens, $1 25 a pair; Mallard ducks, $1 00 a pair; venison, 30c per lb; jack rabbits, 50@75c apiece.

FISH—Following are the articles in this line on the stalls, with prices: Lake salmon, 10 to 15c; California salmon, 35 to 40c per pound; white fish, 12½ to 15c; herring, 4 pounds for 25c; Spanish mackerel, 20c per pound; bluefish, 15c; halibut, 20c; rock bass, 25c; lake trout, 12½c; lobsters, 20c; green sea turtle, 25 to 30c; oysters, New York counts, $1 75 per gallon; smelts, 20c a pound; shad, $1 00 to $1 25 each; scallops, 20c a pound; Mackinaw trout, 12½c per pound; frogs, $2 00 a dozen; clams, $1 50 a gallon.

FLOWERS—La France, $2 50 per dozen; Duchess of Albany, $2 50 per dozen; Meteors, $2 00 per dozen; Brides, $2 00 per dozen; white and yellow roses, $1 50 per dozen; hosies, $2 50 per dozen; Senator Woollen roses, $2 00 a dozen; Bennetts, $2 50 per dozen; hyacinths, 75c per dozen; lily of the valley, $1 00 per dozen; orchids, 75c to $1 00 each; violets, $2 50 a hundred; carnations, 50c per dozen; freezia, 50c per dozen; lilac, 50c a spray; tulips, 75c per dozen; narcissus, 75c per dozen.

Wool Markets.

PHILADELPHIA—Wool market steady; demand moderate; prices unchanged.

NEW YORK—Wool quiet, easy; domestic fleece, 30@36c; pulled, 26@33c; Texas, 16@24c.

ST. LOUIS—Wool—Receipts, 24,100 pounds. There is no change in the general situation. The market is quiet and about steady.

BOSTON—The market for wool has been fairly active and the sales for the week amount to 3,428,000 pounds of all kinds. Some large lines of Montana and other Territory wools have been sold on the basis of 58@60c clean for fine; 55@57c for fine medium, and 50@55c for medium; California wools have also been selling quite freely at 16@20c, or 55@58c clean; Texas wools have been quiet with small sales at 16@21c; Eastern Oregon wools have been in moderate demand at 16@19c; Ohio fleeces have been in steady demand and have sold quite freely at 28c for X; 29@30c for XX and XXX and above, and 55c for X No. 1. Michigan X fleeces have been quiet at 26½@27c; No. 1 combing wools have been slow at 38@39c for Ohio, and 36@37c for Michigan; Ohio fine delaine has sold at 33½@34c, and Michigan at 32@33c; unwashed combing wools have been in fair demand at 24@26 for one quarter, and 26@28 for three-eighth; unwashed and unmerchantable fleeces have been in steady demand at 19@23c; pulled wools have sold at 38@40c for choice supers; 33@35c for fair to good supers, and 24@30c for extras; Australian wools have been in good demand at 32½@42c; carpet wools have been dull.

The Drygoods Market.

NEW YORK, Feb. 5.—Rather more business was reported in the drygoods market, with some larger buyers just arrived. Prices are steady as a rule, the exception being when an upward tendency is manifested. Edmunds' nine-ounce linens were advanced ½c a yard. Prints are improving in demand.

ABOUT AND AROUND.

Prosperous Condition of Towns Just Beyond the City Limits.

MOVEMENTS IN EAST LIBERTY.

Lumbermen to Hold a Convention to Discuss Some Leading Questions.

TALK OF A GREAT FRUIT GROWERS' TRUST

East Liberty can always be depended upon for real estate news. That quarter of the city keeps up with the procession. J. C. Dick yesterday purchased 65x100 feet, with a brick building, corner of Penn avenue and Beatty street, at a figure close to $18,000. He expects to put a handsome dwelling on this lot in the spring. The American Mechanics have bought the adjoining lot, upon which they intend to erect a permanent home for themselves. Talk favors the lot on Penn avenue, adjoining the Kuhn property on one side and the Warmcastle property on the other, as the best site for the proposed Opera House. On account of the abundance of cheap money many urge this as a good time for consummating some, or all, of the many building schemes on Penn and Frankstown avenues. There are lively times ahead.

Pittsburg's Prosperous Colonies.

Improvement in the outlying districts shows no sign of abatement. On the contrary, progress is visible on every hand. A gentleman went up to Kensington yesterday, and upon his return expressed astonishment at the change which had taken place since his former visit about a year ago. Then the only improvement was a farm house. Now there are between 300 and 400 dwellings and several industrial plants in operation. The phenomenal growth of Wilkinsburg is a matter of public notoriety. Homestead, Sharpsburg, Wilmerding, Ellwood—all are expanding so fast as to almost lose their identity to the casual visitor. What better evidence than this can be found that investors have confidence in the future of this portion of Uncle Sam's dominions? With great sums of money seeking for investment, it is easy to see that there is no prospect of a halt in the material growth of Pittsburg and its score or more of progressive colonies. They are "chips of the old block."

National Lumbermen to Meet.

The movement for a national convention of the lumber manufacturers of the United States to consider the question of the importation of Canadian logs, lumber and wood pulp, and to urge upon Congress the re-imposition of the duty on Canadian lumber, which was reduced by the McKinley act, has assumed definite shape, and it will be held in Washington on the 23d inst., immediately following the Convention of the Southern Lumber Manufacturers' Association of New Orleans. Indications are that the attendance will be large. Pittsburg will send representatives. The outcome will be of great interest to all lumber dealers.

A Fruit Trust Next.

It has come to light that the object of Mr. P. B. Armstrong's visit to California is for the purpose of organizing a great Fruit Growers' Trust by consolidating the fruit farms in that State into one enormous association. The trust would take the property at an appraised value, issuing stocks and bonds in payment for the same. Mr. Henry Morgenthau, the capitalist who so successfully managed the "Morgenthau Syndicate" deal in Levi P. Morton's Washington Heights property, is interested with Mr. Armstrong in the formation of the trust.

Business News and Gossip.

Small houses are scarcer in Allegheny than in any previous year at the same season. Real estate brokers cannot fill half of the orders.

S. R. Loomis has sold to John A. Garroway a house and lot on Resaca street, Second ward, Allegheny, for $8,500.

Insiders in the Whisky Trust say that another reduction in the price of spirits will be made within a week, and that the next dividend is pretty certain to be passed.

The share transfers at the city stocks is based upon the growth of the city. Suburban travel shows a steady increase.

Northern Pacific's January earnings were $1,440,209, a decrease of $311,931.

John D. Bailey sold yesterday 50 shares of Citizens' National Bank stock at 66¾.

Seven permits for the erection of buildings were issued yesterday, aggregating $42,400. The only one of those of importance was taken out by the Bnai Israel congregation for a stone and brick two-story church on Washington street, Seventh ward, to cost $37,000.

It is said that at the next meeting of the anthracite sales agents prices will be advanced 25 cents.

The Pittsburg and Birmingham Traction Company gives notice that no certificates will be received for transfer after 11:30 A. M. of each day.

The Government property on Penn avenue will again be offered for sale on March 11, at 11 A. M., in the Exchange building.

Movements in Realty.

J. B. Larkin & Co. sold for Charles Koch to James McKeever a house and lot, 22x141, on Meyran avenue, for $6 500.

John F. Sweeny sold for William R. and E. G. Mooney two lots in the Twentieth ward, fronting 40 feet each on College avenue, and extending back 100 feet, for $4,000. The purchaser is Mr. E. S. Thomas, the wholesale shoe man.

J. H. Coleman & Co. sold for Mr. Boren a lot 24x110, situated on Rural avenue, East End, on which there is a frame dwelling of six rooms, to George W. Chapman for $4,500.

The Burrell Improvement Company report the following sales of lots at Kensington: Amos B. Schantz, Duquesne, Pa., for one block 2, for $980; William H. George, Brick Church, Armstrong county, Pa., 10 feet, lot 56, and 10 feet, lot 57, block 8, for $350 63; Andrew Handzok, Mutual, Pa., lot 83, block 8, $325 50; George Kalians, one-half lots 82 and 83, block 8, for $325 80; James Molmar, lot 84, block 8, for $325 80; Mary A. McHugh, Allegheny, Pa., lot 19, block 9, for $680.

James W. Drape & Co. sold five houses and lots on Irwin avenue and Taggart street, Allegheny, on account of a trust estate, for $8 750; also a house and lot adjoining Perrysville avenue, Allegheny, for $6,000; also a vacant piece of ground of triangular shape in the East End for $2,000; also collateral interests in three properties of $6,000; also closed the sale of a piece of ground near Logan's Ferry at $100 per acre.

Alles Bros. & Co. sold for Richard Jones to Frank Elben the property corner Muriel and Thirteenth streets, southside, a brick house of six rooms and attic, with lot 16x55 feet, for $2,225 cash.

John K. Ewing & Co. sold for Charles Malatt to Samuel H. Wolfe a two-story pressed brick front house of five rooms, being the property No. 107 West End avenue, for $2,200.

Black & Baird sold for Mrs. Mary Harbison to Robert Liehr a farm of 43 acres, with buildings thereon, situated in Robinson township, Allegheny county, for $4,000.

W. A. Herron & Sons sold property on the northwest corner of Kirkpatrick and Center avenues, lot being 54 feet front by 114 deep and triangular shape, improved with dwellings for $7,000 cash; the purchaser having bought it as an investment, as it pays a fair rental. The probability of advancement or further improvement is good.

HOME SECURITIES.

BIRMINGHAM AND DUQUESNE SURPRISE THE TRADERS.

They Move Up Several Pegs, but the Pace Too Rapid for the Southsider—Central Traction and Switch and Signal Other Strong Features.

Yesterday was a red-letter day on 'Change. About 1,000 shares changed hands. The temper of the traders was decidedly bullish, and nearly everything on the active list was marked up.

The events of the day were radical advances in Birmingham and Duquesne Tractions. The first sale of the former was at 23. From that it went up to 24. The pace was too rapid for it, however, and slumped off to 23¼. The last offer of it was at 23½. The rise and fall were so sudden as to suggest manipulation.

There was reason for the advance, but none for the decline. For Duquesne 24 was bid without bringing out a share. Central Traction improved its position, finishing at 28 bid. Switch and Signal was another strong feature. Luster and Philadelphia Gas finished fractionally better than the opening.

Sales at first call were 70 Citizens' Traction at 61, 436 Birmingham Traction at 23, 50 Central Traction at 28. Between call, 100 Birmingham Traction at 23¼. Second call, 100 Birmingham at 23¼, 250 at 23½, 50 at 24, 50 at 23¾. Between calls, 100 Birmingham at 23¼, 100 at 23½. Third call, 50 Citizens' National Bank at 68, 10 Central Traction at 28, 100 Manchester at 39, 10 Birmingham at 23¾, 25 at 23¾, 98 at 23½, 50 Philadelphia Gas at 14, 20 Pleasant Valley at 22¾, 100 New Electric at 20¼, 25 Switch and Signal at 17½, 20 at 17¾, 20 at 18. After call, 25 Switch and Signal at 18.

The only option sale was that of 100 Pittsburg Traction, s. o. 10, at 50¾. There was a strong disposition to trade under the new rule, as shown by the number of bids. A feature of the day was the sale of a block of new electric stocks the first on the floor. According to talk Pleasant Valley will be the next boomer. Bids and offers:

EXCHANGE STOCKS.	FIRST CALL. B	FIRST CALL. A	SECOND CALL. B	SECOND CALL. A	THIRD CALL. B	THIRD CALL. A
P. P. S. & M. Ex	410	450	400	450	....	....
Citizens' N. Bk	....	....	....	....	....	66¾
First Nat. Bk, Pgh	....	180	....	....	....	....
German Nat. Bk	....	225	....	....	....	....
Liberty Nat. B	....	....	103½	....	....	....
M'nels Nat. B	....	....	130	....	....	....
Birmingham Ins.	50	....	....	....	....	....
Western Ins.	....	40	....	....	....	....
Man'ters' Gas Co.	....	....	....	....	28½	....
Peo's N. G. & P. C	....	....	....	9	....	9
Philadelphia Co	13¾	14¼	13¾	14½	14	14¼
Wheeling Gas	18	19½	....	....	18	19½
Central Traction	27¾	27¾	....	....	28	....
Citizens' Trac'n	....	....	....	....	61	....
Pitts. Traction	....	....	49¾	....	50	....
Pleasant Valley	22¾	23½	....	....	23¼	23¾
Pitts. Junc. R. R.	....	....	38	....	28	....
P., McK. & Y. R. R	....	....	60	....	....	....
P., V. & C. R. R	....	....	44½	....	....	....
N. Y. & C. G. C. Co	50	54	....	54	....	51
LaNoria Min. Co	....	....	....	....	....	30
Luster M. Co	9¼	9½	9¼	....	9¼	....
Red Cloud M. Co	....	9	....	....	....	4
Monon. Water	....	....	....	....	29¾	....
U. S. & S. Co	16¾	17	17	18	17½	18
U. S. & S. Co. pfd	....	38¾	37	38	37¾	38½
Westingh'e A. B.	....	....	100	102	100	....
S. U. Cable Co	....	....	66	....	66	....

BEARS ARE OUTCLASSED.

A RAID ON ATCHISON SECURITIES THE LEADING FEATURE.

Is Checks an Otherwise Buoyant Stock Market—Railroad Bonds Reach Their Turning Point—Distillers' Find the Bottom and Begin to Rise Steadily.

NEW YORK, Feb. 5.—There was a marked improvement in the temper of the stock market to-day, and despite the very strenuous efforts of the bears to continue the decline of yesterday they were clearly outclassed, and in the stocks which attracted attention material gains were scored as the result of the day's operations. On the other hand there was free realizing in some stocks, and the bond market, which has of late been steadily tending upward, yielded to the pressure brought to bear on the Atchison securities. The last named were, by all odds, the most prominent feature of the day, and especially during the forenoon they had a marked effect for evil on the market.

The Coal stocks, however, came to the front, and by their pronounced strength and sharp upward turns imparted a tone that was brought out of its condition of lethargy in which it had remained during the entire day, and a general improvement in values occurred. The Grangers were rather sluggish throughout the day, and St. Paul was pressed for sale to some extent; but Louisville and Nashville responded to the changed condition of the foreigners and also to the disappointment of the bears over its good showing of earnings. Edison electric opened up to 104, but realizing on the advance caused by the new combination sent it back again to last night's price, and the other specialties were quiet and without feature during the entire day.

The general market opened active and higher, but the realizations in the Atchison securities and their material losses developed a drooping tendency in the whole list, and fractional losses were the rule. Distillers, however, after a decline of 1½ per cent, rallied over 2 per cent and lifted the rest of the list slowly, and when the movement in the Coalers and Western Union began everything responded with more substantial gains. The fluctuations in the general list, however, were insignificant in almost all cases, and the final changes in general advances, were without importance.

The close under the stimulus of the advance in the Coalers was very active and strong at the highest points. There were no declines of note, and Jersey Central and Delaware and Hudson each rose 2¾ per cent; Distillers', 2¼; Louisville and Nashville, 1½; Reading, 1¼, and Lackawanna and Western Union, 1 per cent.

Railroad bonds were affected by the heavy realizations in Atchison incomes, but the latter, after dropping from 61¾ to 59, recovered and closed unchanged at 60¾. They contributed 1,390,000 to the day's total of 3,575,000. The Reading issues were strong on the second call, and all scored material gains. On the other hand, declines are the rule among the rest of the list.

The total sale of stocks to-day were 440,895 shares, including Atchison, 74,610; Chicago Gas, 19,570; D. L. & W., 31,000; Reading, 25,560; Louisville and Nashville, 27,000; Missouri Pacific, 1,730; Northwestern, 7,768; North American, 5,120; New Jersey Central, 10,810; Northern Pacific pref., 6,615; Reading, 59,660; New England, 7,651; Richmond and West Point, 4,535; St. Paul, 10,790; St. Paul and Omaha, 2,410; Union Pacific, 16,530; Western Union, 22,514.

The following table shows the prices or active stocks on the New York Stock Exchange yesterday. Corrected daily for THE DISPATCH by WHITNEY & STEPHENSON, oldest Pittsburg members of the New York Stock Exchange, 57 Fourth avenue:

	Open ing.	High est.	Low est.	Closing bid.
American Cotton Oil	33⅛	34⅛	32½	34⅛
American Cotton Oil, pfd.	65	65½	64½	64½
Am. Sugar Refining Co.	81	81	80¼	80½
Am. Sugar Refining Co. pfd	....	....	....	92
Atch., Topeka & S. F.	59⅝	59⅝	57⅞	58⅝
Canadian Pacific	....	....	....	89⅛
Canada Southern	60	60¼	60	60
Central of New Jersey	117	120¼	117	120¼
Central Pacific	....	....	....	33
Chesapeake & Ohio	25⅛	25½	24¾	24½
C. & O., 1st pfd	61½	61½	61	61½
C. & O., 2d pfd	42¼	42	42¼	42
Chicago Gas Trust	75	75⅞	74⅝	75¼
C., Bur. & Quincy	107¼	107¼	106⅞	107⅛
C., Mil. & St. Paul	76⅞	77⅛	76⅛	76⅞
C., Mil. & St. Paul pref	124½	125⅛	124½	125
C., Rock I. & P	91⅞	93⅛	90⅞	91⅞
C., St. P. M. & O.	48⅞	49¼	48⅛	49¼
C., St. P. M. & O. pref	144¼	147	144¼	146
C. & Northwestern	117	117¼	116¼	117¼
C., C., C. & I.	71⅛	71⅛	70½	71⅛
Col. Coal & Iron	30½	30½	30½	30½
Col. & Hocking Val	31⅛	31⅛	30⅞	31⅛
Del., Lack. & West	147	148⅝	146¼	148
Del. & Hudson	124¾	128	124¾	127½
Denver & R. G.	....	....	....	17½
Den. & Rio Grande pref	49⅝	49⅞	49⅝	49⅞
E. T., Va. & Ga.	....	....	....	7
E. T., Va. & Ga., 1st pfd	....	....	....	45
E. T., Va. & Ga., 2 pfd	....	....	....	15½
Illinois Central	108¼	108¼	108¼	108
Lake Erie & West	21⅛	21⅛	21⅛	21½
Lake Erie & West pref	71⅛	71⅛	71⅛	72½
Lake Shore & M. S.	122½	122⅝	122½	122½
Louisville & Nashville	73⅞	74½	73⅞	74¼
Michigan Central	100⅛	101	100¼	101¼
Mobile & Ohio	37½	37½	37	37
Missouri Pacific	62	62½	61¾	62½
National Cordage Co	95¾	96	95¼	95⅝
National Cordage Co., pfd	112½	112¾	111½	112
New York Central	114	114⅛	114⅛	114⅛
N. Y. G. & St. L.	19⅝	19⅝	19⅝	19⅝
N. Y. C. & St. L. 1st pref	....	....	....	73
N. Y. C. & St. L. 2d pref	....	....	....	40½
N. Y., L. E. & W.	30½	30½	29⅞	30½
N. Y., L. E. & W., pfd	71⅛	71⅛	71⅛	71⅛
N. Y. & E.	47¾	47¾	46½	47¾
N. Y., O. & W.	....	....	....	19
Norfolk & Western	....	....	....	14
Norfolk & Western, pfd	....	....	....	40½
North American Co	17⅛	17⅛	16½	16¾
Northern Pacific	23½	23½	23½	23½
Northern Pacific, pfd	66⅞	67⅜	66⅞	67½
Ohio & Mississippi	....	....	....	22
Oregon Improvement	....	....	....	23½
Pacific Mail	37½	37½	37¼	37
Peo., Dec. & Evans	....	....	....	19½
Philadelphia & Reading	41¾	43	41⅝	42⅞
P., C., C. & St. L.	....	....	....	95½
P., C., C. & St. L., pfd	....	....	....	103¼
Pullman Palace Car	....	....	....	187
Richmond & W. P. T.	14⅝	14⅝	14¼	14½
Richmond & W. P. T. pfd	70¾	71	70	70½
St. Paul & Duluth	45	45¾	45	45
St. Paul & Duluth, pfd	....	....	....	103
St. Paul, Minn. & Man	....	....	....	113⅛
Texas Pacific	....	....	....	12
Union Pacific	46⅝	46¾	45¾	46
Wabash	13⅞	13⅞	13½	13
Wabash, pfd	29½	30	29½	29⅞
Western Union	86½	87¼	86½	87
Wheeling & L. E.	37½	37¾	36⅝	37¼
Wheeling & L. E., pfd	77⅞	77⅞	77⅞	77⅞
Dis. & Cattle Fd. Trust	48	50⅝	46¾	49⅝

Boston Stocks—Closing Prices.

Atch. & Topeka	38¾	Calumet & Hecla	254
Boston & Albany	201	Franklin	11¼
do Maine	162	Kearsarge	10
Chi. Bur. & Quincy	107½	Osceola	23¾
Fitchburg R. R.	85	Santa Fe Copper	3¾
Little Rock & Ft. S.	97	Tamarack	154
Mass. Central	15½	Anniston Land Co.	29¼
Mex. Central, com	19¾	Boston Land Co.	6
N. Y. & N. England	47¾	West End Land Co.	18⅞
do 7s	120½	Bell Telephone	203
Old Colony	166½	Lamson Store Co.	15
Rutland pfd	66