THE EFFECTS OF WAR

Not So Stimulating to Business as Is Generally Supposed.

AN EXPENSE THAT MUST BE MET,

And That, Too, Either by Taxation or the Borrowing of Money.

MATTHEW MARSHALL ON THE SUBJECT

[SPECIAL TELEGRAM TO THE DISPATCH.]

NEW YORK, Jan. 17.—Under the caption "The Economic Effects of War," Matthew Marshall writes as follows for to-morrow's Sun:

A new topic of consideration and discussion has been supplied to Wall street in the Chilean question. While politicians and plain citizens are busy only with asking themselves whether Congress ought or ought not to declare war against the South American Republic, and whether it will or will not do it, financiers are more particularly concerned with forecasting the possible effects upon business of hostilities, if they should break out.

Experience on this point is lacking to most of those who now have to deal with it. The survivors of the generation which witnessed the Mexican War of 1846 are few in number, and they have nearly all retired from active life, while our Civil War, which ended in 1865, furnishes no precedent by which to judge of one with a foreign power. That war gave birth to new and wide-reaching financial measures; it revolutionized many great industries, and it stimulated inventive ingenuity to an extraordinary degree. In the field of railroad building and operating alone it produced those enormous fortunes which are the admiration and envy of the beginners of this day in the task of accumulating wealth, and, by abolishing negro slavery, it brought upon the former slave States a blessing instead of a curse, which from the commencement of the Federal Union they had dreaded and sought to avert.

Free Labor Beats the Slaves.

So far from annihilating the cotton crop, free labor has swelled it from 5,000,000 bales a year to nearly 9,000,000 bales, and in place of confirming the dependence of the South upon the North for food supplies and for manufactured goods, it has set the South to establishing mills and manufactories of its own, and to increasing its home production of corn and bacon.

None of these things can be expected from a war with Chile, and in estimating its probable effects they should be omitted. As a rule, theoretical economists look upon wars as agencies purely destructive of wealth like fires, shipwrecks, earthquakes and pestilences, and if we confine our attention rigidly to their field of thought we must acknowledge they are right. A war takes men from productive occupations and makes them—all the while they are in service at least—idiers, and frequently destroyers of the products of other men's labor. The strength, skill and ingenuity which in time of peace are devoted to creating wealth are in time of war turned in the opposite direction.

Political economy, being not politics in the sense of statesmanship, as its name misleadingly suggests, is the science purely and simply of getting rich. It has as little connection with patriotism, religion and morality as the differential calculus has, and when experts in it declare that war is unfavorable to a nation's welfare they refer solely to its growth in riches and to nothing else.

War Conflicts With Progress.

At the very outset war comes in conflict with mere material prosperity. It disturbs and upsets the routine of business, and substitutes uncertainty and dread for certainty and confidence. It acts upon the habitual course of trade as a misplaced switch or a broken rail does upon a train of cars. Instead of the smooth, even, and nicely-adjusted track along which it had hitherto been gliding, it is forced into a path for which it is not fitted, and upon which it comes to a stop with a jar and a crash. When war breaks out every banker, merchant, manufacturer and head of an organized industry has to stop and consider what he will do next, whereas, before, he went on from day to day in serene confidence that as to-day was like yesterday, to-morrow would be like to-day, and he need give himself no concern to provide for extraordinary contingencies.

Hence it results that the declaration of war or even a confirmed conviction that it is impending, produces a rise in the rate of interest for money, a fall in securities, and, except in the case of commodities for which war creates a special market, its materials for its production, a fall in the prices of merchandise. Capitalists are unwilling to lend money cheaply until they are sure that they cannot, by waiting, get a better rate for it, and for the same reason they cease buying stocks and bonds, and are disposed rather to sell them. Merchants limit their orders for goods until they can make up their minds what their customers are likely to want, and this in turn checks manufactures and importations. Business is like a bicycle: when it no longer moves forward it begins to topple over.

Depressing Influence on the Mind.

It is a curious feature, too, in human nature that any sudden untoward event, even though it has no direct relation to business, has a depressing influence upon the mind, and, for a longer or a shorter period, disposes it to enterprise. So unimportant a death as that of the Duke of Clarence momentarily produced a slight fall upon the London Stock Exchange, and I well remember how the sinking of the steamer Arctic, involving, as it did, the loss of a number of New York's most prominent citizens, cast a gloom over Wall street which lasted for several days.

A war, therefore, being associated in our thoughts with carnage and destruction, with wounds and maiming, and with the multiplication of widows and orphans, to say nothing of an increase of national pecuniary burdens, is a disagreeable thing to all except those who immediately profit by it, and falls within the category of calamities.

At first, therefore, if war should be declared by this country against Chile it would have a bad effect upon business. I know that many people entertain the conviction, based upon their own memory of the results of our Civil War, or upon information which they have received from the recollections of others, that this expected war would give a like impetus to trade and industry, but I cannot agree with them. It was not until the Civil War had been in progress for a year that it began to stimulate enterprise, and then it was chiefly because of the immense additions which the Government made to the national debt and the national currency, and to the unnatural, feverish activity generated by its enormous consumption of war materials. During that first year, stocks and bonds were frightfully low in price, real estate became unsalable, and merchandise of all kinds fell lower than had been known for years.

How Trade Was Made Lively.

Finally, it is true, the depreciation of the greenback not only put prices up, but it set everybody to buying goods upon speculation, as they bought gold for a further rise, and thus it made trade lively. The railroads, too, which transported troops and munitions of war, charged high rates and earned great profits; hundreds of manufacturers of arms and ammunition sprang up, imports increased to fill the vacuum caused by the diversion of home labor to the battlefield, and, generally, speculation ran riot.

How unhealthy was all this seeming prosperity the crash of 1873 and the stagnation of the succeeding few years sufficiently prove. No war with Chile can reasonably be expected to yield even a similar apparently good result, and if it were to do it, it would in the same manner at last leave us worse off than we were when we began it.

Equally fallacious, it seems to me, is the inference that because war, or the apprehensions of war, in Europe creates a demand for our food products such as we now experience by bad harvests there, so a war between us and Chile will likewise stimulate speculation in grain and pork. A man consumes no more food as a soldier or a sailor than he does as a simple citizen, and the number of men who are going to be withdrawn from the production of food by a war with a country like Chile will not be, as it is in the case of a European war, sufficient to decrease the supply generally. This consideration in favor of the economic benefit of the apprehended conflict is therefore of no value.

War Has to Be Paid For.

Besides this, it must be remembered that the expense of a war must be paid for in money, and that this money must be procured either by taxation or by borrowing. If it is procured by taxation, the taxes will be a burden upon the industry of the nation, and will to their full amount, with the cost of collecting them, go to diminish the earnings of every man's labor applicable to personal expenditure. If it is borrowed, the capital borrowed will not be available for investment in other ways, and the rate of hire which other capital can command will be increased, the increase coming out of the profits of the borrower. A nation cannot eat its cake and have it, too, any more than a schoolboy can. It cannot spend millions of dollars in ships and cannons and powder and provisions and retain the wealth which would flow from the employment of those articles or the labor they cost in the pursuits of peaceful industry.

All this, my readers will take notice, is a presentation of the purely economic aspect of the subject, and is by no manner of means a conclusive argument against war. We have the highest authority for saying that life is more than meat and the body than raiment. Riches are worthless except as means to the promotion of human welfare, and human welfare sometimes demands war as imperatively as it usually requires peace.

Duel Sometimes Necessary.

The good and pious Dr. Samuel Johnson used to maintain that a man might, under certain circumstances, lawfully accept, though he might not send, a challenge to fight a duel, because, as the sage remarked, he might have to fight to retain the esteem of his fellow-men, and would therefore fight in self-defense. So a nation may, in the present contingency, be forced to wage war upon Chile for the better protection of its citizens. It may be that not only Chile but other nations need to be taught by forcible means that they cannot with impunity assault and kill American citizens, and thus, indirectly, the cost of the war may be profitably expended by us. This, however, is leading me beyond my province, and being only a humble contributor to a newspaper and not its editor, I will not, like Lord Dundreary's dog, attempt to direct the course of the animal from my end of it.

GREAT DAY FOR NEWS.

THE WORLD'S EVENTS CHRONICLED IN YESTERDAY'S DISPATCH.

No Last Century Blue Laws Prevent the Sale of a Single Sunday Newspaper—The Voice of the Newsies Still Heard in the Land.

Despite the frown of the "bogie man," THE SUNDAY DISPATCH fulfilled its duty yesterday as usual by giving the people an innocent mode of spending the day of rest. Not a newsboy was dismayed. Not a reader found it necessary to forego his morning paper. Otherwise, he would have missed the following links from his chain of intelligence:

Local.

Street car strikers resorted to violence.... The "bogie man" won on the preliminary hearing....General Gallupe talked on the possible Chilean war....West Bellevue Councils were exonerated from all charges.... Western Pennsylvania Democrats declared for Kerr....A nitro-glycerine can was found on Ross street....Job printers and pressmen are taking steps to fight the injunction.... Guffey & Queen found an oil gusher....Relic seekers are despoiling the old Oak alley church....Matt Weis bought the Freehold Bank property....Gamble Weir's remains were buried....The Coraopolis water works has assumed shape....The divorce court considered many cases....The Columbus Club will celebrate February 2....Allegheny people see an annexation scheme in the postoffice matter....A decision on the obstructive street act will be had within a month.

General.

The Chilean war-cloud is growing darker ....Three old monitors are to be made new ....Marked $500 bills played a part in the Ohio Senatorial scandal....A pathetic story is connected with Harold Courtney's return ....The Democratic leader in the Pennsylvania Senate criticized Brice....Warrants are out for the arrest of Texans who violated neutrality laws....Friends of Cleveland and Hill will go to law....All railroads will transport food for Russian sufferers free of charge....Livsey was at Milwaukee last week....Kingston clergy object to the holding of a kirmess....The popular election of United States Senators will be an issue in this Congress....Congressman Scott wants the stamped envelope business restricted ....New House rules were considered at a conference....The New York club is against Sunday baseball....Jack McAuliffe will fight Billy Myer March 2; Maher and Choynski were also matched....Quay's libel suit begins to-day....Cincinnati will have high water....Braddock had an exciting railroad wreck, but no one was killed....McKeesport is to have a mammoth hotel....A Taylorstown oil man is missing ....A coasting accident at New Castle cost two lives....A Wheeling sharper has been swindling laborers out of $10 apiece....Yellow ochre was discovered near Youngstown ....Vilas, Springer and Breckenridge speak at the Reform Club banquet....Several cities are working to secure the Democratic Convention.—Harrison won a Presidental victory in Mississippi....Kansas troops were removed from Seward county....Bushnell, the St. Paul embezzler, was located in Australia ....A Philadelphia Judge decided that skimming milk is adulterating it....Gebhard refused to take chloride of gold....Two lives were lost in a New York fire....Boston vegetarians extolled peanuts as food....One distributing clerk shoots down another in the Cincinnati postoffice....Judge Lindsay refused a place on the Inter-State Commerce Commission....Plumb's last words on silver were published....Two Cincinnati boats broke loose and floated down stream....Harrison's church was scorched....Dr. Burrell discoursed on "The Inerrant Bible"....Harrisburg men invented an underground trolley street car system....Dr. Graves asked for a reprieve.

Foreign.

There is great hypocrisy in England over Prince Albert Victor's death....The deceased Pelican Club was a wonderful institution....Rosenfeld, the American gambler, has a record....Mary Anderson denies she kept her theater open on a mourning night. ....Prince Bonaparte gave bail....British warships complete a cruise of revenge against the Solomon Islands....The new Khedive landed in Egypt....The grip is bad in Mexico....An Aladdin's cave has been found in Canada....Caron, Canadian Minister of War, was retired in disgrace....The next World's Fair will be held in Berlin.... The Standard Oil Company will erect tanks in Berlin....Servia and Bulgaria may fight. ....Another war between Great Britain and a petty African tribe is probable....France is picking a quarrel with Morocco.

Plain Figures on Each Remnant

And dress length, in our special sale this morning. JOS. HORNE & CO., 607-621 Penn avenue.

White China

Clearance sale, great bargains; come early. Sale opens Monday, January 18.
C. REIZENSTEIN,
152, 154, 156 Federal street, Allegheny.

Cashmeres, Broadcloths, Suitings,

Challies, camel hairs, plaids—this morning. JOS. HORNE & CO., 609-621 Penn avenue.

GREAT muslin underwear sale at bargain prices, at Rosenbaum & Co.'s. D

DR. PRICE'S DELICIOUS Flavoring Extracts

NATURAL FRUIT FLAVORS.

Vanilla, Lemon, Orange, Almond, Rose etc.—Of perfect purity. Of great strength. Economy in their use. Flavor as delicately and deliciously as the fresh fruit. jy20-MWF

Two Special Advertisements To-Day.

It will pay to read them both—plain facts, briefly stated.
JOS. HORNE & CO.'S Penn Avenue Stores.

FURNITURE AND CARPETS

At 25 Per Cent

BELOW ALL COMPETITION.

We will positively undersell any and all competition during the next 60 days. Persons interested in the above lines will do us a favor by simply inspecting our goods and prices before making selections elsewhere. HENRY BERGER, 642 and 644 Liberty st., corner Sixth av. D

Two Special Advertisements To-Day.

It will pay to read them both—plain facts, briefly stated.
JOS. HORNE & CO.'S Penn Avenue Stores.

ONE-Cent-a-Word will secure a situation in THE DISPATCH'S want columns

DIED.

ADAMS—ELIZABETH, wife of Joseph Adams and mother of Mrs. Harding Kimberland, at Mankato, Minn., in the 71st year of her age. Funeral TUESDAY, January 19. (Formerly of Natrona, Pa.)

AIKEN—On Friday, January 15, 1892, at 10:30 P. M., at his home in Robinson township, JONATHAN AIKEN, aged 65 years. Funeral on MONDAY, January 18, at 11 A. M. 2

ALBERT—At his residence, No. 115 Collins avenue, East End, on Friday, January 15, 1892, at 11:40 P.M., CHRISTOPHER ALBERT, aged 73 years. Funeral service at the German Lutheran Church, corner Collins avenue and Station street, on MONDAY, January 18, at 2 P. M. Friends of the family are respectfully invited to attend. 3

BEIGHLEY—On Saturday, the 16th inst., at 3:30 P. M., MINNIE BEIGHLEY, wife of W. A. Beighley, and daughter of R. N. Craig, in the 24th year of her age. Services at the late residence, No. 796 Second avenue, on MONDAY, the 18th inst., at 2 P. M. Interment at a later hour. [Oil City papers please copy.] 2

BOCK—At Canton, O., on Saturday, January 16, 1892, at 9 P. M., JOHN F. BOCK, formerly of Sharpsburg, Pa. Funeral at Canton, on TUESDAY, at 2 P. M. Friends of the family are respectfully invited to attend.

BROWN—On Sunday, January 17, 1892, at 4 P. M., ESTHER HAWTHORN BROWN, relict of the late John T. Brown, in her 61st year. Funeral services at her late residence, No. 4 Herron avenue, Thirteenth ward, on TUESDAY, 19th inst., at 2 P. M. Interment private at later hour. 2

CALLEY—On Sunday, January 17, 1892, at 3 o'clock P. M., FRANCIS, son of Owen and Sarah Cauley (nee McNally), aged 10 months 23 days. Funeral from parents' residence, Greenfield avenue, near Minnesota street, Twenty-third ward, on TUESDAY at 2 o'clock P. M. Friends of the family are respectfully invited to attend.

COLL—At Sheraden, on Sunday, January 17, 1892, at 12:10 A. M., JULIA A., daughter of Peter and Isabella Coll. Mass at St. Phillip's Church, Crafton, Pa., on TUESDAY MORNING, at 10 o'clock.

GRAHAM—On Saturday, January 16, 1892, at 11:45 A. M., SARAH ELIZABETH, youngest child of W. H. and Iona L. Graham, aged 13 months. Funeral from residence of the parents, 56 Southern avenue, Mt. Washington, Pittsburg, Pa., on MONDAY, January 18, 1892, at 2 o'clock. All the friends of the family are respectfully invited to attend.

JONES—On Saturday, January 16, 1892, at 5:55 P. M., of diphtheretic croup, ANNA M., daughter of Edward J. and Ida M. Jones, aged 3 years, 6 months and 5 days. Funeral services at the residence of the parents, 2339 Sidney street, Southside, on MONDAY, at 2 P. M. Interment private. 2

KEECH—On Saturday, at 10:20 A. M., GEORGE D., oldest son of L. R. and Sadie A. Keech, aged 8 years 3 months and 25 days. Funeral MONDAY, January 18, at 2 P. M., from parents' residence, 251 School alley, corner Forty-fourth and Forty-fifth streets. Friends of the family respectfully invited to attend. 2

KIDD—On Sunday, January 17, 1892, at 12:45 o'clock P. M., EMMA E., wife of Arthur E. Kidd, aged 24 years. Funeral services at her late residence, No. 4516 Davison street, on TUESDAY AFTERNOON at 2 o'clock. Interment private.

MARTIN—On Saturday, January 16, 1892, at 5:45 P. M., JAMES, only son of Frank and Hanna Martin, nee Kelleher, aged 5 years and 6 months. Funeral from parents' residence, Lafayette alley, near Thirty-fifth street, on MONDAY, at 3:30 P. M. Friends of the family are respectfully invited to attend. 2

MORRISON—On Saturday, January 16, 1892, at 1:30 P. M., SAMUEL MORRISON, in his 86th year. Funeral from his late residence, Tarentum, on MONDAY, January 18, 1892, at 1:30 P. M. Friends of the family are respectfully invited to attend. 2

NEGLEY—At the residence of her son, R. H. Negley, No. 6016 Walnut street, East End, on Friday, January 15, 1892, at 10 P. M., Mrs. KEZIAH P. NEGLEY, widow of the late Daniel Negley, in the 79th year of her age. Funeral services at the East Liberty Presbyterian Church, corner Penn and Highland avenues, East End, on MONDAY, the 18th inst., at 2 P. M. Interment private at a later hour. 2

REED—At her residence, No. 38 Wabash avenue, West End, on Sunday evening, January 17, at 6 o'clock, SARAH, wife of Mathew Reed, in the 60th year of her age. Notice of funeral hereafter.

SMITH—At Blairsville, Pa., on Saturday, January 16, 1892, JANE BROWN, wife of Robert Smith. Funeral services in Presbyterian Church, at that place, on TUESDAY, January 19, at 2 P. M. 3

SNEE—Friday, January 15, 1892, at 8:30 A. M., MARY SNEE, in her 74th year.

STOUT—On Saturday, January 16, at 5:45 A. M., of diphtheria, MARY, youngest child of Melville L. and Mary A. Stout (nee Bigham), aged 1 year, 3 months and 18 days. Interment private. 2

ANTHONY MEYER,
(Successor to Meyer, Arnold & Co., Lim.,)
UNDERTAKER AND EMBALMER.
Office and residence, 1134 Penn avenue. Telephone connection. mv13-34-MWFSU

PALMS AND FERNS
can always be had at
A. M. & J. B. MURDOCH,
510 Smithfield street. Tel. 429. ja4-MWF

FLOWERS! FLOWERS!
Our stock is superb. Decorations, Designs or Emblems have prompt attention. Telephone 239.
JOHN R. & A. MURDOCH,
508 SMITHFIELD ST. ja4-MWF

REPRESENTED IN PITTSBURG IN 1891
ASSETS . . . $6,071,696 33.
INSURANCE CO. OF NORTH AMERICA.
Losses adjusted and paid by WILLIAM L. JONES, 84 Fourth avenue. jy19-101-D

A PENNY SAVED IS A PENNY EARNED. We can help you to thus earn Dollars if you come this month and buy from our stock of Lace and Heavy Draperies, Choice Tapestries, Screens, etc. Table Cover Stock must be closed finally, for want of room. Some Beautiful Bargains. Not an old stock that has been accumulating for years, but fresh, latest style goods. The earliest buyer will be the most economical.
SHUMAN BROTHERS,
426 Wood Street. ja16

HAIR HEALTH is warranted to Renew youthful color and life to GRAY Hair. Use only DR. HAYS' HAIR HEALTH. Best patent Grocery Hair grower. 50c. London Supply Co., 850 Broadway, N.Y. Hair book free. HAYS' PILL cures Best CURE for Corns, Bunions, Nails, &c. Sold by JOS. FLEMING & SONS and druggists. my24-51-MWFSUSu

NEW ADVERTISEMENTS.

Price 1 "Worth a Guinea a Box." 25c.
BEECHAM'S PILLS
Dislodge Bile, Stir up the Liver, Cure Sick-Headache, Remove Disease & Promote Good Health
Famous the world over.
Ask for Beecham's and take no others. Made at St. Helens, England. Sold by druggists and dealers. New York Depot, 365 Canal Street. 108

MANY BARGAINS.

Shoes, Shoes, Shoes, Shoes.

We are going to sell all our broken lines at almost half price. We have never offered such reductions before. As we handle none but the finest grades of shoes, the present prices are bound to move them. An early call will fit you best.

Many $8.00 shoes reduced to $5.00, $7.00 to $4.50, $6.00 to $4.00, and we will close out in this sale over 2,000 pairs of men's shoes at $3.00.

C. A. VERNER.
Fifth Ave. and Market St. ja18-MWF

D. L. ABER, D. D. S.,
Makes a specialty of the treatment, bleaching, filling and crowning of the natural teeth, and guarantees satisfaction. Prices more reasonable than elsewhere. Office 210 Smithfield st., Pittsburg. de16-73-MWS

—NOW OPEN—
The Pittsburg Wall Paper Co.,
Leading Decorators,
821 Penn avenue,
Opposite Westinghouse Office Building.
de16-72-MWF

ANNUAL CLEARING SALE OF CARPETS.

GOOD BODY BRUSSELS, - - 75c
TAPESTRIES, - - - - - 40c
INGRAINS, - - - - - 40c

EXTREME REDUCTIONS ON OTHER QUALITIES.

We are closing out Cloaks and Wraps. $35 and $40 Plush Coats are now $15.

Arthur, Schondelmyer & Co.,
68-70 Ohio St., Allegheny, Pa. ja16-MTHS

OUR SALES ON MEN'S Double Texture WATERPROOF COATS

Have been unprecedented. Another lot in this week in black, navy blue and all the fashionable checks.

Umbrella Covering Bulletin.

We will re-cover your Umbrella in one day at the following prices:

No. 2 Gloria..... 75c
Best German Gloria.. $1.50
Best Silk and Linen.. $2.25
Satin De Chine..... $2.00
Best American Silk... $3.50

We manufacture everything in Umbrellas we sell on the premises and retail them at manufacturers' prices.

PAULSON BROS.,
441 Wood Street.
PITTSBURG. de28-MWF

What are you going to do this year? MOVE? If you are, let us help you.

We will take up, clean and refit your carpets and re-upholster your furniture. Let us have your carpets early—before "the rush," if you can—and we will have them laid so you can set your furniture up and "live" the same day you move.

VINCENT & SCOTT,
6023 PENN AVENUE, EAST END.
CARPETS AND UPHOLSTERY,
Telephone 5031. Steam Carpet Cleaning. de5-MWF

NEW ADVERTISEMENTS

THE PEOPLE'S STORE,
FIFTH AVE., PITTSBURG.

CORSET CHATTER.

THE KABO CORSET.

No one doubts that the Kabo corset lasts a year without breaking or kinking or shifting a "bone," because we refund the money in case of a single item of failure in these respects.

And no one doubts that the Kabo answers its purpose and suits the wearer, because, if it doesn't, we refund the money on call within a week or two or three.

It is the unbreakable corset, the Kabo. It is the un-wear-out-able corset, the Kabo. It is the corset that suits, the Kabo.

The only question is: Do you want the Kabo kind of a corset?

If you do, visit our corset counter.

NEW EMBROIDERIES At 10c A YARD.

4, 5 and 6 Inches Wide.

The cheapest embroideries we ever offered. We ought to sell them at 25c and 35c a yard. New goods, but we bought a big lot and bought them cheap. You get the benefit of it.

CAMPBELL & DICK,
81, 83, 85, 87 and 89 Fifth Ave. ja17-70-MWF

THESE ARE THE DAYS OF BARGAIN SALES!

We spoke in our advertisement a few days ago of the fact that SPECIAL REFERENCE would be made to the particular bargains to be offered in each department of our store. To-day we wish to call your attention, first, to bargains in

MEN'S UNDERWEAR.

We have taken all our $1.50 GRADES Of Men's Winter Underwear and placed them out on the counter to be closed out AT $1 EACH.

ALL THE $2 GRADES To be closed out at $1.50 EACH.

A lot of BOYS' and YOUTHS' FINE SCOTCH and TALBOT FLANNEL SHIRTS, WORTH FROM $2 TO $3, To be closed out without reserve AT $1.50 EACH.

A lot of BOYS' and YOUTHS' 75c CHEVIOT SHIRTS to be closed out at 50 CENTS EACH.

These are genuine bargains, and worthy of the attention of all who are in need of articles such as these referred to.

HORNE & WARD
41 Fifth Avenue. ja12-D

TUMBLE IN TROUSERS.

MADE TO ORDER. We make Pantaloons to Order that cannot be surpassed. We have taken our entire stock, and make just two prices on them for the month of January.

All of our $7, $8 and $9 grades down to $6 per pair.

All of our $10 and $12 grades down to $8 per pair. We ought to do the Trouser business of the city. The quality of our goods is untouched although the prices are squeezed down.

P. S.—Look in our windows and see the high class goods reduced to $6 and $8.

WANAMAKER & BROWN,
39 SIXTH ST.
Hotel Anderson Block. ja11

Morris
ARTIST AND PHOTOGRAPHER,
16 SIXTH STREET.
Cabinets, $2 to $4 per dozen; petites, $1 per dozen. Telephone 1251. ap8-73-MWFSU

B. & B.

There's quite a difference between STOREKEEPERS and store sellers. Some stores keep goods so long (unless they pay a good profit) that "storekeeper" is the proper name.

We don't. And if you come today or this week you'll think we are STORE SELLERS.

10,000 Yards of CHECK SUITINGS AND PLAIDS.

Wool mixed goods that are regular 25-cent values, double width, 36 inches wide,

12 1-2 CENTS.

Large lot of BOURETTE DRESS GOODS, neat dark styles, goods of special merit, double width, 36 inches wide,

15 CENTS.

5,000 yards of all-wool Cheviotte, Checks, Plaids and Suitings, this season's 50-cent goods, all at

25 CENTS.

All the above are at American Dress Goods Department, front of store, adjoining the COLORED CASHMERES, that are so remarkable. All-wool imported Cashmeres and Henriettas, 46 inches wide,

50 CENTS.

All-wool SUITINGS, CHECKS, PLAIDS, 52 and 54 inches wide,

50 Cents.

CAMEL'S HAIR FANCIES.

Choice styles that we bought a large lot of a few days ago at a reduction away below any price we ever dreamed of. That's why such desirable goods are

60 Cents.

Only a few days and we take stock, and all our HIGH-CLASS DRESS GOODS, NOVELTIES, INDIVIDUAL PATTERNS, Etc., are going to be sold at once. That means with us, that the people will get the Bargains and we'll make the loss, and such a loss as will make the dress goods business lively.

We offer three cases—a special purchase of new Paris Dress Goods. Why the importers sold new spring shades and Elegant Fabrics under the value we can't understand. But they're here.

One case FRENCH VIGOGUE, A wide, soft and superb diagonal, 51 inches wide, $1.75 value at

$1.25.

One case FRENCH PLISSE, The new woven, tucked or plaited Suitings, $2.50 value at

$1.50.

Both the Vigogue and Plisse are in Tans, Silver Greys, Navys, Myrtles, Browns and Blacks. Also new FRENCH BEDFORD CORDS in superb qualities in all the choice shades, light and dark, just received, 48 inches wide,

$1.50 and $2.00,

That are 25c and 50c better value than usually offered.

Cloak Room and Fur Departments will be cleared of medium and fine goods this week if prices will do it.

BOGGS & BUHL,
ALLEGHENY, PA. ja18

Monday, Tuesday, Wednesday

We will sell any Fur Cape in our house at $15.00

Your choice Seal Capes at $30.
Your choice of Fur Wraps at $25.
Former price, $50 to $75.
Come early.

J. G. BENNETT & CO.,
Leading Hatters and Furriers,
CORNER WOOD STREET AND FIFTH AVE. ja17

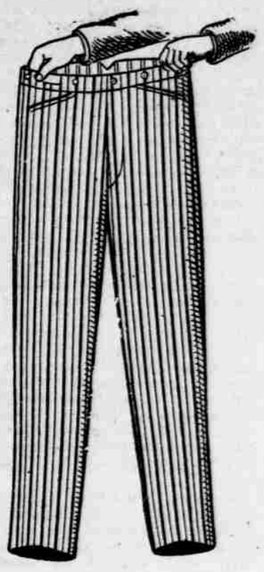
Lactol CURES Coughs, Colds, increases the Flesh, restores the Strength and prepares the system to resist colds. Price per bottle, 75 cents.

Beef, Iron and Wine, the popular nutritive tonic. Price, full pint bottles, 45 cents.
A. F. SAWHILL, Druggist,
de24-30-D 187 Federal street, Allegheny, Pa.

NEW ADVERTISEMENTS.

WE'VE GOT THE GRIP

On the Pants Trade of This City, and a Firm One, Too.



THERE MUST BE A GOOD REASON FOR THIS.

FIRST:

Our stock the year around is an immense one. It never has had a real competitor either in size or variety. In season and out it is possible for a gentleman to find a fair match for any coat and vest ever made, from the thousands of pairs which we have to show him.

SECOND:

Let others toot their horn all they will and fill the papers with glittering offers, our prices never have been, are not, and never will be beaten. Unapproachable values, added to an immense stock and an infinite variety are a strong attraction.

TO-DAY AND TO-MORROW

Will be a most opportune time in which to replenish this portion of your wardrobe. In addition to our regular pants stock we've several hundred pairs left over from our season's trade in suits which we are offering at prices far below their actual value. Selection will be easy, satisfaction certain, economy sure.

ON MONDAY AND TUESDAY

You can come in and take your choice of any one-piece Alaska Seal Cap in the stock for $5. Caps which we have been selling from $8 to $12. This offer closes Tuesday night.

GUSKY'S, 300 TO 400 MARKET ST.

SIX BARGAIN DAYS THIS WEEK.

And everything in our stock included. We must make room for spring stock and WILL SACRIFICE everything this week. We offer unprecedented bargains in every department.

CARPETS, CURTAINS, FURNITURE, QUEENSWARE, CUTLERY, PICTURES.

Everything for Home or Office Furnishment at a guaranteed saving of 25 per cent. Come and name your price.

CASH KEECH, CREDIT

923, 925, 927 PENN AVE. - NEAR NINTH STREET.
OPEN SATURDAY EVENINGS. ja18

FLEISHMAN & CO. F PITTSBURG PA

FLEISHMAN & CO.,
504, 506 and 508 Market St. ja18

B. & B.

JUST NOW AMERICAN SILK MANUFACTURERS are receiving well deserved praise. Their latest achievement is the production of PEAU MIGNONNE, a new SILK FABRIC which comes in all colors—about 26 shades in all—24 inches wide, a firm, soft, lustrous material, elegant in appearance, yet light and pliable as India; is sure to become a favorite, as it fills a want never before met, $1.00 per yd.

To see exquisite designs and materials of our NEW INDIAS is to invest if such a purchase is intended the coming season. The entirely new iridescent effects are the most "catching," and the shimmering blue and gold with an "all-over" design figured in white or pearl grey; gobelin blue, with an occasional gleam of fiery red hidden in the wonderfully woven meshes of these new figured Indias, are certainly captivating!

27-inch SHANGHAI INDIAS, clear blue grounds with neat small figures in rare and exclusive designs, $1.00. Garland, bouquet, single blossom and far-spaced conventional designs scattered over black, blue grey, cream and many new color tones, as yet nameless, but showing textile art in its perfection, 50c, 75c, $1.00 to $1.25, according to width and design.

BOGGS & BUHL,
ALLEGHENY. ja17-188

LADIES' WOOLEN HOSE

Reduced from 25c to 20c.
Reduced from 35c to 25c.
Reduced from 50c to 38c.
Reduced from 55c to 40c.
Reduced from 65c to 50c.

CHILDREN'S WOOLEN HOSE

Reduced from 25c to 20c.
Reduced from 38c to 25c.
Reduced from 50c to 38c.
Reduced from 68c to 50c.
Reduced from $1 to 75c.

INFANTS' WOOLEN HOSE

Reduced from 25c to 18c.
Reduced from 38c to 25c.
Reduced from 50c to 35c.
Reduced from 60c to 45c.
Reduced from 65c to 50c.