AS DULL AS USUAL.

No Improvement in Metal Markets, According to Authorities.

PITTSBURGERS LEFT ON A BID,

Being Unable to Meet the Figures Offered by an Eastern Firm.

FOREIGN MARKETS IN ROCKY SHAPE

(SPECIAL TELEGRAM TO THE DISPATCH.)

NEW YORK, Jan. 14.—The *Iron Age* will tomorrow review the metal markets as follows:

American Pig—Sellers in this market generally report the business exceedingly dull. An indication of the attitude of buyers is furnished by the fact that for some weeks the Thomas Iron Company has booked very few orders, and has not been approached by many of its regular customers. Southern agents report that relatively they are doing better in the West. A leading Alabama company has sold one block there of 10,000 tons of gray forge and No. 2, on the basis of $9 50, Birmingham, which indicates a slight improvement, since $9 25 had been done. The Virginia furnaces are making some low figures at Baltimore, and low prices are also reported from New England. We quote Northern brands, $16 75@18 00 for No. 1; $16 00@16 50 for No. 2, and $14 00@14 50 for gray forge. Southern iron sells at $16 00@17 00 for No. 1, $15 25@16 00 for No. 2, and $13 75@14 25 for gray forge.

Spiegeleisen and Ferro-Manganese—Cables announce that there are inquiries in the German market for 10 and 20 per cent spiegel, which are attributed to American account. It is assumed, however, that they are the result of the effort on the part of some importer to reach figures on which negotiations may be opened up. The leading business in this class of material in this country are known to be fully supplied for some time to come. Ferro is lifeless and nominal at $22 00@25 00. We quote spiegeleisen, nominal, at $22@23 50 for 10 to 12 per cent, and $26 75@27 00 for 20 per cent.

Pittsburg Failed to Get a Whack.

Billets and Rods—During the week one sale of several thousand tons was closed between an Eastern mill and an Eastern buyer, in spite of competition with Pittsburg makers, who had named a low figure. Foreign billets are dull at nominally $27 75@31 00, and American wire rods are lifeless at nominally $27 00@27 50, tidewater.

Steel Rails—Eastern mills report very little new business, although they note quite a number of inquiries at hand, many of which, they say, are contingent upon conditions satisfactory to the sellers. There is still a good deal of reserve capacity, particularly for early delivery. We deal with the light rail trade editorially. A good deal of business is coming up in girder rails, in connection with the proposed changes in the motive power for the Brooklyn car lines.

Manufactured Iron and Steel—Very little new business has been closed during the week under review, but the evidences are accumulating that a good deal of structural work is coming out in this market. A leading authority states that there will soon be on the market three large buildings, which alone will call for 5,000 to 6,000 tons of iron. Prices are still dull and weak. We quote: Angles, 1.90@2.00c; sheared plates, 1.85@2.25c; tees, 2.00@2.25c, and beams and channels, 1.85 on dock. Steel plates are 1.90@2.1c for tank, 2.00@2.10c for shell, 2.40@2.60c for flange, 2.00@2.10c for marine and 2.00@2.25c for fire-box stock. Steel axes are 2.60@2.75c on dock. Iron axles are probably at 2.20@2.25c delivered. Steel axles, 2.20@2.30c and flats and pins, 2.10@2.25c at mill. Iron bars, 1.95@2.05c delivered.

Nails—Steel—We quote hot-pointed shafting, 1.90@2.10c; hot-rolled, 2.00@2.15c; tire, 2.10@2.25c, and toe-calk, 2.15@2.25c, delivered.

Mighty Little Movement Abroad.

The foreign markets are reviewed by cable as follows: The movement in prices of warrants has been very narrow. Scotch have not varied much from 47s. Cleveland have held quite firmly at 38s@38s 1½, and hematites steady at 47s 7½@48s. Operations in Cleveland and hematites continue on a very large scale, but few lots of Scotch have changed hands on outside account, and the market seems still to be controlled by the Lemoin syndicate. Canal stores now contain 50,000 tons Scotch and 155,000 tons Cleveland iron. At present there are 23 Scotch furnaces in blast. Five have gone out for repair recently. Export movement last month was fair, amounting all told, to 88,000 tons, against 53,000 tons in December, 1890.

Pig iron has been rather weak, with prompts selling down to 43s 6s and futures at 43s 10s, and only a moderate business at the decline. The amount of stock on offer appears to be moderate, and the bulk of supply is in strong hands, but slow demand has a rather unsettling bearing.

Merchant bar copper has declined 15s, selling down to £45 12s 6d for prompt delivery. This all is attributed chiefly to quite free selling by French account early in the week and to the subsequent depressing influence of holders, prompted by adverse reports from the French center. Purchases for consumption have been fair.

Business in tin plate continues quiet, owing to disparity between buyers' and sellers' ideas. Neither direct lines manifested any disposition to make concessions, pending the outcome of the quarterly meeting to be held on the 14th instant, when it is expected a compromise will be arrived at. Makers have quite large orders. December exports were 54,000 tons, including 13,000 tons to the United States and 5,317 tons to Russia. The total for December, 1890, was 20,000 tons, of which 5,000 tons went to the United States. Stocks of tin plate at shipping ports amount to 374,000 boxes, against 422,000 boxes held at the corresponding date last year.

LIVE STOCK MARKETS.

Receipts, Shipments and Prices at East Liberty and All Other Stock Yards.

OFFICE OF THE DISPATCH, PITTSBURG, THURSDAY, January 14.

CATTLE—Receipts, 357 head; shipments, 607 head; all through consignments; no cattle shipped to New York to-day.

HOGS—Receipts, 2,400 head; shipments, 2,300 head; market slow; all grades, $4 20@4 40; 3 cars hogs shipped to New York to-day.

SHEEP—Receipts, 200 head; shipments, 400 head; market very dull, except on prime, at about yesterday's prices.

By Telegraph.

New York—Beeves—Receipts, 405 head, all for exporters and slaughters; no trading; feeling weak; dressed beef steady at 7@9½c per pound; shipments to-day, 1,350 beeves and 2,000 sheep. Jersey—Receipts, 236 head; fair milch cows, $6 00@8 50 per 100 pounds; calves and Western calves, $2 50@3 50. Sheep—Receipts, 6,314 head; market firm; sheep, $3 50@5 00 per 100 pounds; lambs, $6 25@7 25. Hogs—Receipts, 4,100 head; market firm; dressed lambs steady at 9@11c. Hogs—Receipts, 11,884 head, consigned direct; nominally steady at $3 20@4 20 per 100 pounds.

Chicago—Cattle—Receipts, 18,000 head; shipments, 3,000 head; market steady and 10@15c lower; extra native steers, $4 50@5 25; good to choice, $4 15@4 75; stockers, $2 25@3 00; cows, $1 20@3 75. Hogs—Receipts, 48,000 head; shipments, 10,000 head; market active and irregular; rough and common, $3 75@4 00; mixed and packers, $4 05@4 30; prime heavy and butchers' weights, $4 10@4 35; light, $3 85@4 05. Sheep—Receipts, 9,000 head; shipments, 2,000 head; market active and steady; cows, $3 25@4 25; mixed, $4 35@4 75; wethers, $4 75@5 30; Western, $5 00@5 30; lambs, $4 25@6 75.

St. Louis—Cattle—Receipts, 97 loads through, 2 sale; market very dull. Hogs—Receipts, 21 loads through, 75 sale; firmer for good heavy and heavy York; heavy grades, $4 30@4 35; packers and medium, $4 20@4 25. Sheep and lambs—Receipts, 7 loads through, 30 sale; slow and lower for all kinds; sheep, extra heavy, $5 25@5 35; good to choice, $4 90@5 00; fair to medium, $4 25@4 75; lambs, good to extra native, $6 20@6 30; common to fair do, $5 25@6 15.

St. Louis—Cattle—Receipts, 1,200 head; shipments, 900 head; market dull; fair to good native, $3 00@4 50; common Texans, $2 20@3 10. Hogs—Receipts, 8,200 head; shipments, 1,300 head; market active; opened 10c higher; advance lost; fair to choice heavy, $4 10@4 30; mixed, ordinary to good, $3 50@4 10; light, fair to best, $3 90@4 10. Sheep—Receipts, 400 head; shipments, 100 head; market strong; fair to choice mixtures, $4 00@4 15.

Omaha—Cattle—Receipts, 2,200 head; market slow and 10@15c lower; common to fancy steers, $2 75@5 50; Western steers, $2 50@3 75. Hogs—Receipts, 8,100 head; market active and prices strong to 5c higher; light, $3 80@3 90; heavy, $3 90@4 05; mixed, $3 90@3 95. Sheep—Receipts, 321 head; market active and steady; natives, $4 25@5 25; Westerns, $4 00@5 00.

Kansas City—Cattle—Receipts, 1,300 head; shipments, 2,100 head; market steady; steers, $3 10@5 25; stockers and feeders, $2 75@4 00; cows, $2 00@3 50. Hogs—Receipts, 1,600 head; shipments, 1,800 head; market active and 5c higher for good heavy; light, 5@10c lower; bulk, $3 80@4 50; all grades, $3 70@4 55. Sheep—Receipts, 500 head; shipments, none; market weak and lower.

Cincinnati—Hogs—Market active, strong for heavy, easier for light; common and mixed, $3 75@4 25; packing and butchers', $4 15@4 45; receipts, 6,900 head; shipments, 1,121 head. Cattle easier; fair to choice butcher grades, $2 75@4 00; prime to choice shippers, $4 00@4 75; receipts, 389 head; shipments, 180 head. Sheep steady; common to choice, $3 00@4 75; extra fat wethers and yearlings, $4 75@5 00; receipts, 883 head; shipments, 100 head. Lambs steady; common to choice, $4 00@6 00 per 100 pounds.

WHEAT SHAKY AGAIN.

The Strength Confined to the Early Part of the Day—Rumors From Russia Again Disturbing the Market—Corn and Oats Quiet and Steady.

CHICAGO—Wheat was rather nervous and subject to numerous fluctuations during the day. In the earlier part of the session the market was strong most of the time, but toward the close the feeling was one of weakness, accompanied by a decided decline, which left prices at the close considerably lower than yesterday's last figures. There was very little wheat for sale, and the buying was fair. There was a recession after the opening, on foreign advices quoting weakness in prices, which caused free selling. Shorts took advantage of the situation to buy, causing a rally, but in the afternoon it was reported Russia was to remove the export prohibition, which caused a break. Then the market rallied, but broke once more to inside figures and closed easy. May opened excited and ragged, 91⅞@92¼c being paid at about the same time, but it broke to 91⅜c, firmed up, weakened to 91⅛c, rallied to 92⅛c, broke to and closed at 91⅝c.

Corn—Quiet and steady and inclined to firmness. Fluctuations were confined to a range of ⅛c, closing at the bottom and close to yesterday's last figures. Oats—Steady.

Hogs product opened without change—Pork made a slight advance in the early trading, but the heavy receipts of hogs and free selling caused a weak feeling. The close shows a loss in value compared with yesterday of 20c in pork, 5c in lard and 7½@10c in ribs.

The leading futures ranged as follows, as corrected by John M. Oakley & Co., 45 Sixth street, members of the Chicago Board of Trade:

ARTICLES.	Opening.	Highest.	Lowest.	Closing.
WHEAT, No. 2.				
January	$ 81⅛	$ 88⅞	$ 81⅛	$ 85⅞
May	91⅞	92¼	91⅛	91⅞
CORN, No. 2.				
January	38¾	38⅞	38¾	38⅞
February	39½	39⅝	39⅛	39⅛
May	41⅝	41⅝	41⅛	41⅛
OATS, No. 2.				
January	29¼	29⅛	29¼	29⅛
May	31⅞	31⅞	31¼	31⅛
MESS PORK.				
January	11 40	11 45	11 20	11 20
May	11 75	11 85	11 55	11 55
LARD.				
January	6 25	6 25	6 20	6 20
May	6 57½	6 57½	6 50	6 52½
SHORT RIBS.				
January	5 60	5 60	5 50	5 50
May	5 90	5 90	5 80	5 82½

Cash quotations were as follows: Flour easy, 100 barrels quoted lower. No. 2 spring wheat, 85½c; No. 3 spring wheat, 82½@84c; No. 2 red, 87½c; No. 2 corn, 38½c; No. 2 oats, 29½c; No. 2 white, 31½c; No. 3 white, 30½; No. 2 rye, 87½c; No. 2 barley, 60c; No. 1 flax, $1 06 bid; No. 4, f. o. b., 95c; No. 1 flaxseed, 95½@96c; prime timothy seed, $1 22@1 25. Mess pork, per bbl, $8 25. Lard, per 100 lbs, $6 20@6 22½. Short ribs sides (loose), $5 50@5 60; dry salted shoulders (boxed), $4 50@4 62½; short clear sides (boxed), $5 80@5 90. Whisky, distillers' finished goods, per gal, $1 18. Sugars unchanged.

On the Produce Exchange to-day the butter market was higher; fancy creamery, 29@30c; fine Western, 26@28c; ordinary, 20@22c; selected dairies, 24@27c; ordinary, 18@22c. Eggs, 29@32c.

NEW YORK—Flour dull and weak. Cornmeal quiet and steady; yellow western, $3 00@3 40. Wheat—Spot market irregular, closing easier. No. 2 red, $1 01 in store and elevator; $1 02½@1 04 afloat; $1 03@1 04¼ f. o. b.; No. 3 red, 90½c; ungraded red, 93¼@$1 05½c. No. 1 Northern, $1 03@$1 04¼; No. 1 hard, $1 06¼@1 06¾. No. 2 Northern, 98½c. Options—No. 2 red, January, $1 01@1 01⅝, closing at $1 01; February, $1 01⅝@1 02⅛, closing at $1 01⅝; April, $1 03¼@1 04¼, closing at $1 03⅝; May, $1 02⅝@1 03 7-16, closing at $1 02½; June, $1 00¾@1 01⅛; closing at $1 00⅞; July, 99⅞@$1 00, closing at 99⅞c. Rye steady; Western, 90c. Barley dull. Barley malt quiet. Corn—Spot market irregular and fairly active, closing steady; No. 2, 50⅞@50⅞c in elevator, 51⅞@52c afloat; ungraded mixed, 47⅞@52½c; No. 3, 49½@49⅞c; steamer mixed, 49⅞@51c; options, March, 50⅛@50⅞c, closing at 50⅛c; May, 49⅝@49 15-16c, closing at 49⅝c. Oats—Options dull, irregular and weak; January, 33⅛@33⅜c, closing at 33⅛c; February, 33⅛@33⅞c, closing at 33⅞c; May, 37⅛@37⅞c, closing at 37⅛c. No. 2 spot, 38½c; white, 38c; No. 3, 36⅛@37½c; do white, 38⅛@39c. No. 1, 38c; do white, 40c; mixed Western, 36@37½c; white do, 39@43c; white State, 39@43c. No. 2 Chicago, 41½c. Coffee—Spot dull and steady. Eggs quiet and lower; Western, 22½@23c; receipts, 3,679 packages. Pork active and firm; mess, $8 75@10 75; extra prime, $9 50. Cut meats in good demand and firm; pickled bellies, 7½c; middles quiet and firm; short clear, $6 40. Lard lower and in fair demand; Western steam closed at $6 60; options, January, $6 60@6 62; closing at $6 58; February, $6 60; March, $6 65@6 75, closing nominal; April, $6 80@6 85, closing at $6 82@6 83. Butter firm; Western dairy, 18@23c; do, creamery, 21@32c; Elgin, 31@33c. Cheese in fair demand and firm; part skims, 5½@10c.

PHILADELPHIA—Flour weak. Wheat dull and featureless; No. 2 red, January, 88⅛@88⅞c; February, 90⅞@91 60½; March, 91 0¼@91⅝; April, $1 02⅝@1 03⅛. Corn steady with a fair demand for near deliveries to fill freights; local carlots dull; No. 4, 42@43½c. No. 3 in export elevator, 45½c; steamer No. 2 mixed in grain depot, 51c. No. 2 white in elevator, 53c. No. 2 in export elevator, 52½c. No. 2 mixed January, 50⅞@50⅞c; February, March and April, 49⅞@50c. Oats—Good local trade demand for carlots and prices firm; futures dull and nominally unchanged; No. 3 white, 34@34½c; No. 2 white, 35@35½c. No. 3 white, January, 33⅞@34½c; February, March and April, 36½@36⅞c. Eggs weak and dull; Pennsylvania firsts, 22@23c.

BALTIMORE—Wheat firm; No. 2 red, spot and January, $1 00⅞@1 01; February, $1 01⅛@1 01⅝; March, $1 02⅛; May, $1 03⅛@1 04⅜; steamer No. 2 red, 98c. Corn easy; mixed spot, 50⅞@50½c; January, 50⅞@50⅞c; February, March and April, 49⅞@50⅛c; May, 49⅞@50c; steamer mixed, 47⅞@47½c. Oats steady; No. 2 white Western, 38@38½c; No. 2 mixed Western, 37c asked. Rye quiet; No. 2, 95@98c. Hay dull and steady; good to choice timothy, $13 00@14 50. Provisions firm and quiet. Butter active; creamery fancy, 31@32c; creamery fancy, fair to choice, 27@30c; creamery fancy, imitation, 24@26c; dairy fancy, 23@24c; good to choice, 18@22c; rolls, fine, 20@24c, fair to good, 17@19c; store packed, 15@16c. Eggs weak at 21.

NEW ORLEANS—Spar steady; open kettle, prime, 2 11-16c; fully fair, 2½c; fair to good prime, 2 9-16c; common to good common, 2⅜@2½c; centrifugal, off white, 3⅞@3 15-16c; prime yellow, clarified, 3 7-16@3 9-16c; off do, 3⅛@3 5-16c; seconds, 2⅝@3⅛c. Molasses quiet and steady; open kettle, prime, 27c; fair to good fair, 25@27c; centrifugal, good prime, 15@18c; fair to prime, 10@13c; common to good common, 6@9c.

CINCINNATI—Flour in moderate demand. Wheat strong; No. 2 red, 95c; No. 2 mixed, 43c. Oats active and firm; No. 2 mixed, 34⅛@34½c. Rye steady; No. 2, 88c. Pork barely steady at $11 25. Lard weaker at $6 10. Bulk meats steady. Bacon dull and lower at $6 75. Butter firmer; fancy Elgin creamery 32c; Ohio, 28@30c; choice dairy, 16@18c. Eggs in good demand, firm at 20c. Cheese steady.

KANSAS CITY—Wheat dull and higher; cash, 82c bid. Corn steady; cash, 33⅝c bid, 34⅛c asked; January, 33½c bid, 34c asked. Oats—Cash, January and May lower; January, 28½c; May, 31c bid, 31½c asked. Eggs unchanged.

MINNEAPOLIS—Wheat—January, closing, 81c; May, opening, 87⅛c; highest, 88c; lowest, 86c; closing, 87c; on track—No. 1 Northern, 83½c; No. 2 Northern, 79@82c.

The Drygoods Market.

NEW YORK, Jan. 14.—The drygoods market was comparatively quiet in consequence of the inclement and depressing weather. Shipments of goods made good progress under the circumstances. The jobbing trade continues good in wash fabrics, but in other goods no important developments have been reached.

The Coffee Markets.

NEW YORK, Jan. 14.—Coffee options opened steady but unchanged to 10 points up; closed steady but unchanged to 20 up; sales 18,000 bags, including January, 12.50@12.60c; February, 12.15@12.20c; March, 11.90@11.95c; May, 11.60c; June, 11.40@11.55c; September, 11.60c; spot Rio firmer and more active; No. 7, 13½c.

BALTIMORE, Jan. 14.—Coffee steady; Rio cargoes fair, 17c; No. 7, 13½c.

Wool Market.

ST. LOUIS—Wool—Receipts, 5,100 pounds; shipments, none. The movement is fair at steady prices. We quote unwashed bright medium, 19@20c; coarse braid, 10c; low sandy, 11@18c; fine Ht bl, 17@20c; fine heavy, 13@18c; unwashed; 31@33½c; inferior, 25@30c.

When Baby was Sick, we gave her Castoria
When She was a Child, she cried for Castoria.
When she became Miss, she clung to Castoria.
When she had Children, she gave them Castoria.
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POINTS IN REALTY.

The Liggett Property on Smithfield Street Not in the Market.

FRONTAGE UNDER THE OLD PLAN.

A Growing Demand for Farms and Values Show an Upward Tendency.

ANOTHER GOOD DEAL ON PENN AVENUE

Mrs. Elizabeth Herst, who a short time ago sold a Penn avenue property to Boggs & Buhl, has just made another investment on that booming thoroughfare. She yesterday, through the Black & Baird agency, purchased Nos. 918 and 920, corner of Penn and Garrison alley, from M. Siebert & Co., the furniture men, for $73,100. The property consists of a lot 43x107½, and two three-story brick buildings. The ground once belonged to Uncle Sam.

Mrs. Herst will rent the buildings for a year or two, after which time she expects to make some valuable improvements.

Nothing but Talk.

It was stated yesterday that negotiations for the purchase of the Liggett property on Smithfield street, between Kaufmanns' store and Diamond street, were "off," and that tenants had been notified they would not be disturbed. This is all true enough, since such a deal has never been "on." Liggett Bros., who own the property, have frequently declared that they would not sell it at any price. It is not in the market. Thomas Liggett said not long ago: "The property has belonged to the family for years, and will belong to it a hundred years from now."

The history of this property is interesting. In the old plan of the city it comprised two lots, each fronting 60 feet on Fifth avenue and extending back along Smithfield street a distance of 240 feet to Diamond street. In the original plan of the city few lots fronted on what are now known as Grant, Smithfie'd, Wood and Market streets. The ground occupied by the Howard block was originally one lot. Enhancement in values made subdivision necessary.

Farms Looking Up.

There is a good inquiry for farms. This is difficult to understand under existing business conditions. When the city is prosperous the flow of population is from the country, and when the reverse is true the drift is toward the country. The reversal of this rule, or custom, this year, is due no doubt to the fact that both city and country are flourishing, and that it is comparatively easy to make a living in either. Then, again, land has become so valuable and is being sought for so generally, that it is always marketable.

Upon this subject a member of the firm of Sloan & Co. said yesterday: "We have within a few days sold four farms and expect to close out several others in the next week or two. We have orders for quite a number of farms in Western Pennsylvania and Eastern Ohio. We can sell all the farms we can get, if they are convenient to railroads and well improved. Prices are considerably higher than they were three or four years ago, or even last year. Our sales have ranged from $50 to $75 an acre. In exceptionally favored localities $100 is about the figure.

"The inquiry for farms comes from all classes of people. They have a peculiar fascination for retired business men, for the reason perhaps that many of them were brought up in the country and have never lost their love for its quiet pleasures. Among the names on our books are those of several ex-bankers and merchants."

Business News and Gossip.

Burt & Sweeney closed a good-sized deal in Allegheny realty, but were not in a position to give particulars.

Charles E. Theil has leased, through Black & Baird, the building No. 940 Penn avenue.

The Edison Electric Illuminating Company has declared a quarterly dividend of 1¼ per cent payable February 1 to stockholders of record January 15.

The earnings of the Buffalo, Rochester and Pittsburg continue to show gratifying increases. Those to hand for the week ending January 7 show a gain of $44,251 over the same period of last year.

Six permits for the erection of new buildings were issued yesterday, aggregating $4,850. The largest was taken out by Dr. P. A. Bier for a frame two-story dwelling on Larimer avenue, Twenty-first ward, to cost $2,180.

Insiders in Western Union Telegraph say the stock will be made more active in the near future. Earnings were never so satisfactory.

There were 155,000 ounces of silver shipped to Europe by Wednesday's steamers.

At the last call yesterday 19 was bid for 100 Duquesne Traction, offered at 20. Birmingham (100 shares) was offered at 18. There was a bid of 24½ for 100 Central Traction, buyer 30.

S. W. Willock and T. F. Brown have sold their stock and retired from the Exchange.

Louisa Wettach has sold to Wilhelmina Seker a residence property on Second street, Third ward, Allegheny, for $11,500.

Financial institutions of McKeesport occupy a strong position, as does everything else in that progressive city.

Columbia Oil Company's election for President and directors resulted as follows: George D. McGrew, President; Directors, George D. McGrew, W. A. Robinson, James B. Scott, J. R. Watson, John F. Scott, William Roseburg and G. W. Cochran.

Movements in Realty.

The next important event in real estate will probably have Wood street for its habitat. Both sides are in earnest.

Baxter, Thompson & Co. sold lot No. 33, Ruch place, Thirteenth ward, fronting 22 feet on Kirkpatrick street and extending back along Corwin street 100 feet to a 20-foot alley, for $275.

Black & Baird sold the following lots in the Alta Land Company's plan on Duquesne Heights: To J. M. Hutchinson, lots Nos. 377 and 378, for $420; to Joseph Swain, lot 305, for $325, and to David Thompson, lot 351, for $354.

S. A. Dickie & Co. sold for J. M. Douthett to A. J. Schauer, a lot on Bennett street, near Homewood, 50x135 feet, for $1,100.

THE MONETARY SITUATION.

Easy Conditions at Home and Improvement Over the Water.

At the city banks yesterday there was a moderate call for discounts, with a liberal supply of funds. The prevailing rate was 6 per cent. The revival of speculation is broadening the financial movement. Bank clearings were $2,598,998 66 and balances $361,952 23.

The European situation is improving. Money in London is not abnormally scarce, while at Paris and Berlin there is abundance. The raising of the rate of discount at the English bank would supply its wants in a day, and the fact that it has not been advanced is an assurance of satisfactory conditions at the world's financial capital.

At New York yesterday money on call was easy, ranging from 1 to 3 per cent; last loan at 2; closed offered at 1½. Prime mercantile paper 4½@6. Sterling exchange quiet and steady at $4 83¼ for 60-day bills and $4 85¾ for demand.

Closing Bond Quotations.

U. S. 4s reg	116½	M. K. & T. Gen. 5s	51⅛
do. 4s coup	116½	Mutual Union 6s*	103½
do. 4½s reg*	100	N. J. C. Int. Cert	11½
do. 4½s coup	100	Northern Pac. 1sts	115
Pacific 6s of '95*	109	do. do. 2sts*	113
Louisiana stamp, 4s	84½	Northwestern cons	140
Missouri 6s	—	do. debentures 5s	105¼
Tenn. new set 6s	105	Oregon & Trans 6s	111
do. 5s	97	St. L. & I. M. Gen. 5s	86
do. 3s	68	St. L. & San F. Gen. 6s*	107
Canada So. 2ds	101	St. Paul Consols*	135½
Cen. Pacific 1sts	105½	St. P. C. & P. 1sts*	113
Den. & R. G. 1sts	116½	Tex. P. L. G. Tr. Rcts	83
do. do. 4s	78½	Tex. P. R. G. Tr. Rcts	20½
Den. & R. W. West 1sts	107	Union Pac. 1sts*	109½
Erie 2ds	107	West Shore	102½
M. K. & T. Gen. 6s	80½	R. G. West	47 77

*Bid.

Bank Clearings.

CHICAGO—Money 6 per cent. Bank clearings, $16,353,132. New York exchange, 40@50c premium.

ST. LOUIS—Clearings, $3,520,471; balances, $556,830. Money, 6@7 per cent. Exchange on New York, 90c premium.

MEMPHIS—New York exchange selling at par. Clearings, $471,76.; balances, $129,962.

NEW ORLEANS—Clearings, $1,717,602.

NEW YORK—Bank clearings, $148,466,822; balances, $6,027,509.

BOSTON—Bank clearings, $16,451,616; balances, $1,064,600. Money, 2 per cent. Exchange on New York, 10@15c discount per $1,000.

PHILADELPHIA—Bank clearings, $11,632,258; balances, $1,513,363. Money, 4 per cent.

BALTIMORE—Bank clearings, $2,379,866; balances, $347,916. Rate, 6 per cent.

HOME SECURITIES.

GOOD REASONS FOR THE WHIRL IN THE STREET RAILWAYS.

Bad Wire Service, but Trading of Good Proportions—The Sharpsburg Branch a Bonanza to the Citizens' Traction—Gold Bricks From Luster Mine.

There was a fair degree of activity on 'Change yesterday, but wire trouble reduced the volume of business considerably by keeping orders out of the market. Strong features were Philadelphia Gas, Citizens', Pittsburg, Duquesne and Central Tractions, Pittsburg Junction, Luster and Switch and Signal. There were no weak spots.

The Manchester dividend of 1¼ per cent for the quarter is the first declared by the company, but judging from the heavy and increasing business of the road it is safe to say it will not be the last. The money to pay it was derived from the recent sale of horses and old material. There is talk of dividends in Central and Birmingham. Evidently the street railways are booming.

The reason for the advance in Citizens' Traction is the fact that the Sharpsburg electric branch is already earning $250 a day. The expenses for the cars employed, including interest, is $160 a day, leaving a net profit of $90. These figures are from a reliable source.

The boom in Luster during the last few days is attributed to the fact than an official of the company who recently visited the works returned, not only with a good impression of the prospects of the company, but with tangible evidence of the existence of the yellow metal in the shape of two gold bricks.

Sales at first call were 25 shares of Birmingham Traction at 18, and 25 Manchester at 40. After call, 150 Philadelphia Gas sold at 15¾. Second call, 35 Philadelphia Gas went at 15¾, 3 New York and Cleveland Gas Coal at 47, and 10 Pleasant Valley at 23. Nothing was done at the third call. After call, 115 Central Traction were picked up at 24. Bids and offers were:

EXCHANGE STOCKS.	FIRST CALL. B	FIRST CALL. A	SECOND CALL. B	SECOND CALL. A	THIRD CALL. B	THIRD CALL. A
Ger. Nat. Bank	....	....	325	....	325	....
Iron City Nat. Bk	84	....	....	84	....	....
Liberty Nat. B.	102½	....	103	....	....	....
Citizens' Ins.	29	....	29	....	....	....
Western Ins.	....	40	....	....	....	....
Clear. V. G. Co.	6½	8¼	6½	8¼	....	8¼
Manuf. Gas Co.	....	....	....	....	....	29½
P. N. G. & P. Co.	....	9	....	....	....	....
Philadelphia Co.	15⅛	15¾	15⅛	15½	15⅛	15½
Wheeling Gas Co.	....	20½	....	20½	....	....
Central Traction	23¾	24	23¾	24	23½	24
Citizens' Tr'n*	60	....	60	....	69¼	....
Pittsburg Tract.	46½	50	....	....	48¾	....
Pleasant Valley	22½	....	....	....	23¼	....
Chartiers R. R.	60	....	....	....	....	....
P., T. & A.	34	40	....	....	....	....
Pitts. Jun. R. R.	....	....	26½	....	26¼	....
P. & W. R. R. pf	....	....	....	29½	....	....
Pitts. W. & Ky.	....	21	....	....	....	....
N. Y. & Ohio	50	52½	....	....	....	....
La Noria Min. Co	25	30	26	30	....	....
Luster Mining Co	11¼	13	11¼	12	11⅛	....
Westmore'd Dist.	13	14	....	....	....	....
M'hela W. Co.	27	....	27	....	27	....
Union S. & S. Co	10½	11	10⅝	11	10⅛	11
West'h'e A. B. C	....	....	98	....	....	....

*Ex.-Div.

QUIET AND DROOPING.

NOT A VERY ANIMATED DAY ON THE STOCK MARKET.

The Death of the Heir Presumptive Affects the London Exchange—The Proceedings of the Traffic Association Board Rules Domestic Financial Affairs.

NEW YORK, Jan. 14.—The stock market was comparatively quiet to-day, with a drooping tendency. The death of the heir presumptive to the British throne had its influence in London this morning. The dribblings of stocks from foreign sources were easily absorbed, and while they gave a heavy temper to the earlier dealings they had little influence later in the day, and the stocks which have an international market were in the main no weaker than the remainder of the list.

The principal domestic influence in making lower prices was the effort of the bears to make uneasiness over the occurrences at the meeting of the Advisory Board of the Traffic Association. The market closed was rather unsettled all day. There was a firm tone during the forenoon, but later prices generally settled slowly away and failed to rally again. The Industrials were firm, and Sugar, after its marked loss at the opening, ran quite a fractional advance. The strong point in the market was the Chesapeake and Ohio shares, and the preferred stocks showed the most pronounced strength. The general list was unusually barren of features. The loss in St. Paul was the largest. The markets closed quiet but weak at about the lowest figures of the day. The majority show only slight losses, while St. Paul is down 1⅝; Atchison, 1½; Missouri Pacific, 1 per cent; Chesapeake and Ohio first preferred, 2½, and the second preferred, 1½.

The total sales of stocks to-day were 371,956 shares, including: Atchison, 22,275; Chicago Gas, 15,400; Erie, 16,619; Louisville and Nashville, 4,650; Missouri Pacific, 5,935; Northwestern, 10,864; Northern Pacific preferred, 19,950; New England, 20,080; Reading, 13,200; Richmond and West Point, 13,534; St. Paul, 33,400; St. Paul and Omaha, 6,888; Union Pacific, 14,463.

Railroad bonds also showed a further falling off on the volume of business done, while the same unsettled feeling prevailed as in stocks, resulting in an irregular market and final changes of great irregularity. The sales reached only 2,184,000, of which the Kansas and Texas seconds, which were the only active issue, furnished 475,000. These bonds retired slightly, but the most important movement was in Richmond and West Point 5s, which sold down to 65 from 67 and closed only ¼ per cent higher.

The following table shows the prices of active stocks on the New York Stock Exchange yesterday. Corrected daily for THE DISPATCH by WHITNEY & STEPHENSON, oldest Pittsburg members of the New York Stock Exchange, 57 Fourth avenue.

	Opening.	Highest.	Lowest.	Closing bid.
American Cotton Oil	35	35⅛	35	35⅛
American Cotton Oil, pfd	....	....	....	61½
Am. Sugar Refining Co	82½	83⅛	82½	83⅛
Am. Sugar Refining Co., pfd	91	92½	91	91¼
Atch., Top. & S. F	43⅛	43⅞	42⅞	42⅞
Canadian Pacific	94¼	....	....	93⅞
Canadian Southern	60½	60½	60¼	60⅝
Central of New Jersey	....	....	....	114
Central Pacific	....	....	....	33⅞
Chesapeake and Ohio	27¼	28	27	27⅛
C. & O., pref.	62	62⅞	61½	62⅞
C. & O., 2d pfd.	42	42	41½	41¾
Chicago Gas Trust	75½	76⅞	73⅞	75⅞
C., Bur. & Quincy	106	106⅞	105⅞	107⅞
C., Mil. & St. Paul	81½	....	....	80⅞
C., Mil. & St. Paul, pfd	128⅛	....	....	122
C., Rock I. & P.	93	93	92⅞	92¼
C., St. L. & N. O.	47⅞	48¼	47½	47½
C., St. P. M. & O. pfd	110	....	....	110
C. & Northwestern	117	117⅞	116⅞	116⅞
C., C., C. & I.	73⅞	74⅞	72⅞	72⅞
Col. Coal & Iron	18	18	32	32⅞
Col. & Hocking Valley	30½	30½	30¼	30¼
Del., Lack. & West	139½	140½	139	140
Del. & Hudson	125¼	125¼	125	125
Den. & Rio Grande	....	....	....	16½
Den. & Rio Grande, pfd	....	....	....	45½
E., T., Va. & Ga	6⅞	6⅞	7½	7½
Illinois Central	107¼	107⅞	107⅞	107⅞
Lake Erie & West	23	23¼	22½	22½
Lake Erie & West., pfd	71¼	71⅞	70⅞	70⅞
Lake Shore & M. S.	122	122¼	121½	121⅞
Louisville & Nashville	81	81	80⅞	80
Michigan Central	105½	105½	105	105
Mobile & Ohio	....	....	....	38
Missouri Pacific	63⅞	63⅞	62⅞	63
National Cordage Co.	98⅞	....	....	98⅞
National Cordage Co., pfd	103½	....	....	104½
National Lead Trust	19½	19½	19⅛	19⅛
New York Central	115¼	115⅞	115	115
N. Y., C. & St. L.	20	20½	20	20
N. Y., C. & St. L., 1st pfd	....	....