LOCAL LIVE STOCK.

Large Receipts of Cattle at the Yards Out at East Liberty.

THE QUALITY BELOW STANDARD.

Market Opened Slow at a Decline From the Prices Last Week.

GOOD SHEEP STEADY AT OLD RATES

OFFICE OF THE DISPATCH, PITTSBURG, MONDAY, January 11.

At the East Liberty stock yards there were about 95 carloads of cattle on sale this morning, an increase of 15 loads over the offerings of last Monday, and of 30 loads over the previous Monday. More than one-half of the cattle offered to-day were from Chicago. There were not as many good beeves on sale this week as last, and no primes.

Prime cattle have ceased to be a quantity in our local yards. All of this grade are taken at Chicago and other Western points at better prices than our butchers can afford to pay. Buyers were not so numerous at Liberty as usual, and as cattle were in large supply, and average quality low, they made the most of their opportunity in bearing markets. Markets opened slow at a decline from last week's prices of 10 to 15c per cwt. Last Monday there were sales above 5c per lb. and to-day there were no sales above $4 75 in carloadlots as far as could be learned. The supply of fresh cows and veal calves was light, and last week's range was maintained. There were very few good fresh cows offered, and $45 00 was the highest price paid.

Top price of veal calves was 6½c per lb. Sheep—There were 26 carloads on the market against 21 loads a week ago. Markets were steady at last week's prices for choice stock. Some extra sheep were sold at $5 75 per cwt. and fancy lambs at 6½c per lb. Common grades were weak at a shade lower prices than were obtained last Monday. Hogs—Receipts, over 50 car loads, against 35 last Monday. Market steady at prices of a week ago, with $4 50 as top price of Philadelphias.

Allegheny Stock Yards.

At the Herr's Island yards, receipts of cattle were larger than usual and offerings were scarcely up to usual standard as to quality. There were no good heavy or medium weights on sale. Common to fair medium and light weights were quoted at $5 00 to $5 50. Other grades ranged from $3 50 to $4 50. Fresh cows were quoted at $25 00 to $45 00 per head, and veal calves at 5½c to 7c per lb. Bulls and dry cows sold $2 75 to $3 75 per cwt.. Receipts from Chicago—I. Zeigler, 121 head; L. Gersen, 90; A. Fromm, 55. From Ohio—Williams & Co., 6; N. Roby, 2; I. McNeese, 13; J. Shepherd, 8; J. Mayer, 25; J. Stonebruner, 16. J. Roe, 13. From Pennsylvania—G. Flinner, 10. Total, 361; last week, 234; previous week, 167.

Sheep—The supply in this line was large at Herr's Island, but the demand was active and market firm at last week's prices. The range of prices was $3 50 to $5 50. Lambs were firm at a shade higher prices than last week, the range being 5½c to 6½c per lb. Receipts: From Ohio—C. Volbrecht, 93. From Pennsylvania—T. Bingham, 198; D. O. Piser, 103; E. D. Sergeant, 219; J. Wright, 111. Total receipts, 724; last week, 433; previous week, 255.

Receipts Delayed by Snow.

Hogs—Supply in this line was unusually large. This was due in part to delayed trains. Some of the stock which should have been to the front last week arrived to-day. Notwithstanding heavy supply, markets were higher and more active than they were a week ago. Ohios sold at $4 50 to $4 85 and Chicagos at $4 25 to $4 65. Receipts: From Chicago—I. Zeigler, 122 head; L. Gerson, 164; William Zoller, 563. From Ohio—Needy & Frank, 1,073; C. Volbrecht, 6; Williams & Co., 70; N. Roby, 66; J. Shepherd, 39; J. Mayer, 91; R. A. Geiler, 94; J. Stonebruner, 47. Total 2,335. Last week 64, previous week 801.

At the Woods' Run yards the Greenawalds had on sale 156 head of cattle, and William Hockenberger 17 head, all from Chicago. All were sold at a range of 4c to 5¼c per lb. There were 325 head of lambs on sale at these yards which sold at 5¾c to 7c per lb, the latter price being paid for a few bunches of fancy.

The offerings of hogs comprised 270 head, which were sold at an average of $4 60 per cwt.

By Telegraph.

New York—Beeves—Receipts, 5,784 head, including 65 cars for sale; market dull and slow; native steers, $4 00@5 25 per 100 pounds; bulls and cows, $1 75@2 75; dressed beef steady at 7@9½c per pound; shipments to-morrow, 280 beeves. Calves—Receipts, 1,323 head; market weak; veals, $5 00@9 00 per 100 pounds; grassers, $2 75@3 25; Western calves, $3 25@3 50. Sheep—Receipts, 16,727 head; sheep firm; lambs, ¼c per pound lower; sheep, $3 25@6 12½ per 100 pounds; lambs, $6 10@7 50; dressed mutton steady at 8@10c per pound; dressed lambs lower at 9@11c. Hogs—Receipts, 14,400 head, consigned direct; nominally steady at $3 90@4 35 per 100 pounds.

Buffalo—Cattle—Receipts, 215 loads through, 218 sale; market steady for good shipping grades; extra steers, $5 00@5 35; choice steers, $4 65@4 90. Hogs—Receipts, 127 loads through, 200 sale; market slow and lower with a shortage of cars to ship out; heavy grades, $4 25@4 40; packers and medium grades, $4 30@4 35. Sheep and lambs—Receipts, 11 loads through, 122 sale; market fully 25c lower for best grades; common very dull; extra fancy sheep, $5 15@5 50; good to choice, $4 95@5 10; fair to good, $4 25@4 75; lambs, good to extra native, $6 50@6 75; common to fair do, $4 00@6 25.

Cincinnati—Hogs in better supply and lower, common and light, $3 75@4 25; packing and butchers, $4 00@4 30; receipts, 8,045 head; shipments, 1,520 head. Cattle easy; fair and choice butcher grades, $2 75@4 25; prime to choice shippers, $4 00@5 00; receipts, 1,490 head; shipments, 85 head. Sheep strong; common to choice, $3 00@5 00; extra fat wethers and yearlings, $5 00@5 25; receipts, 660 head; shipments, 100 head. Lambs in light supply, firm; common to choice, $4 00@6 25 per 100 pounds.

Chicago—Cattle—Receipts, 20,000 head; shipments, 4,000 head; market fairly active; steady to shade lower; good steers, $4 25@4 75; no prime grades; on sale, $2 65@4 00; stockers, $2 40@2 90; cows, $1 55@3 55. Hogs—Receipts, 60,000 head; shipments, 15,000 head; market active and 5@10c lower; rough and common, $4 00@4 05; packers and mixed, $4 30@4 40; prime heavy $4 15@4 20; light, $4 05@4 30. Sheep—Receipts, 9,000 head; shipments, 2,000 head; market steady; ewes, $4 00@4 25; wethers, $4 75@5 50; Westerns, $5 00@5 25; lambs, $5 50@6 50.

St. Louis—Cattle—Receipts, 1,200 head; shipments, 200 head; market steady; fair to good native steers, $2 90@4 00; wintered Texans, $3 60@3 15. Hogs—Receipts, 4,200 head; shipments, 1,500 head; market 10c lower; fair to choice heavy, $3 90@4 10; mixed, fair to good, $3 40@4 00; light, ordinary to best, $3 70@4 00. Sheep—Receipts, 400 heads; shipments, none; market strong; fair to good muttons, $3 00@5 00.

Kansas City—Cattle—Receipts, 4,500 head; shipments, 2,000 head. Steers steady to 5@15c lower; cows and stockers and feeders steady; steers, $3 15@5 25; cows, $1 75@3; stockers and feeders, $2 50@3 60. Hogs—Receipts, 6,200 head; shipments, 2,700 head; market 5c lower; bulk, $3 90@3 90; all grades, $3 25@4 85. Sheep—Receipts, 500 head; shipments, none; market unchanged.

Omaha—Cattle—Receipts, 2,200 head; market 5@10c lower on common, 10c higher on fancy; common to fancy steers, $2 75@5 75; Western, $2 50@3 75. Hogs—Receipts, 5,400 head; market 5c lower; light, $3 75@3 85; heavy, $3 85@3 90; mixed, $3 85@3 90. Sheep—Receipts, 400 head; market active and strong; natives, $4 00@5 25; Westerns, $3 55@5 75.

The Coffee Markets.

BALTIMORE, Jan. 11.—Coffee firm; Rio cargoes fair, 17c; No. 7, 13½@13¾c.

RIO DE JANEIRO, Jan. 11.—Coffee—Regular firsts, nominal; good seconds, 9,800 reis per ten kilos; receipts during the week, 76,000 bags; purchases for the United States, 52,000 bags; shipments to the United States, 47,000 bags; stock, 225,000 bags.

NEW YORK, Jan. 11.—Coffee options opened dull and unchanged; closed dull, 5@15 points up; sales 6,000 bags, including January, 12.65c; February, 12.15@12.20c; March, 11.90@11.95c; April, 11.70c; October, 11.45@11.55c; spot Rio quiet and firmer; No. 7, 13½c.

WHEAT FLOPS AGAIN.

Oats and Hog Products Follow Its Lead to Lower Prices—Heavy Protective Snows the Weakening Feature—Corn Slightly Better as a Rule.

CHICAGO—Wheat took another tumble in price to-day, closing ¾c per cent lower than it left off Saturday. The chief factor in the depression was the snowfall, which was reported as covering practically the entire winter wheat belt and which dissipated the growing fears for the effect of cold weather on the plant. Most other news was also bearish. Cables were lower. Domestic markets were all weak, and receipts in the Northwest were comparatively liberal. The selling orders were quite plenty, but as shorts showed a rather general disposition to cover on the break in the markets, the offerings were very rapidly absorbed and the break was not very serious for a considerable time after the opening.

The price of May at the start was from 92¾ to 92⅝c in different parts of the room, but settled around the lower of these quotations. There were sales in the course of the first few minutes as low as 91¾c, but to a very limited extent, although sellers at 92¾c were numerous on several occasions during the first hour and a half of the session. There was no tendency to improvement until after the dispatch had been received reporting that Russia had prohibited exports of wheat from Finland. Following the latter intimation the covering of shorts put the price up to 92½c. The price of May then receded to a still lower level than had previously been reached. It continued to go off in price till it touched 91¾c near the close, and closed steady at 91¾c.

There was a fair amount of speculative business in corn and prices were started. In the cash market, however, there was considerable weakness and a decline of 1c in the price of through-billed. There was a good demand for export reported from New York. The close was at medium figures and a shade better than Saturday's for nearby options, but a little lower for May.

The trade in oats was light, and the market did little more than sympathize with wheat. May continues to monopolize the attention to the almost total exclusion of everything else. The market shows a loss of 1¼c in the value of that future.

Hog products quiet and easier. Prices were 5@10c lower. The weakness in wheat was felt sympathetically. There was some reaction from the lowest point, and the changes at the close, compared with prices on Saturday, are not marked.

The leading futures ranged as follows, as corrected by John M. Oakley & Co., 45 Sixth street, members of the Chicago Board of Trade:

ARTICLES.	Opening.	Highest.	Lowest.	Closing.
WHEAT, No. 2.				
January	$ 87	$ 87	$ 86¾	$ 86¾
May	92¾	92⅝	91¾	91¾
CORN, No. 2.				
January	38⅞	38¾	38⅞	38⅞
February	38¾	39⅛	38¾	39⅛
May	41⅛	41¼	41	41
OATS, No. 2.				
January	28¾	28¾	28¾	28¾
May	31⅛	31⅛	31⅛	31⅛
MESS PORK.				
January	11 27½	11 30	11 15	11 22½
May	11 57	11 67½	11 50	11 57½
LARD.				
January	6 20	6 20	6 20	6 20
May	6 47½	6 50	6 47½	6 50
SHORT RIBS.				
January	5 50	5 55	5 47½	5 50
May	5 80	5 85	5 77½	5 80

Cash quotations are as follows: Flour dull and unchanged. No. 2 spring wheat, 86½@86¾c; No. 3 spring wheat, 82½@83½c; No. 2 red, 88c; No. 2 corn, 38⅝c; No. 2 oats, 28⅝c; No. 2 white, 31½@32½c; No. 3 white, 30@31½c; No. 2 rye, 85c; No. 2 barley, 66c; No. 3, f. o. b., 42@60c; No. 4, f. o. b., 36@46c; No. 1 flaxseed, 97c; prime timothy seed, $1 20@1 24. Mess pork, per bbl., $8 25@8 37½. Lard, per 100 lbs, $6 20. Short ribs sides (loose), $5 45@5 60; dry salted shoulders (boxed), $4 50@4 62½; short clear sides (boxed), $5 80@5 85. Whisky, distillers' finished goods, per gal., $1 18. Sugars unchanged.

On the Produce Exchange to-day the butter market was firmer: fancy Elgin creamery, 28@28½c; fine Western, 25@27c; selected dairies, 19@20c. Eggs, 24c.

NEW YORK—Flour dull and heavy. Wheat—Spot market dull and lower; No. 2 red, $1 01⅝@$1 01¾ in store and elevator, $1 02⅛@$1 04 afloat; $1 02⅝@1 05 f. o. b.; No. 3 red, 98½@99c; ungraded red, 93c@$1 07½; No. 1 Northern, $1 04½; No. 1 hard, $1 06⅞@1 07⅝; No. 2 Northern, 98⅞c. Options—No. 2 red, January, $1 01⅝@1 02¼, closing at $1 01⅝; February, $1 02@1 03, closing at $1 02; March, $1 03⅛@1 04⅛, closing at $1 03¾; April, $1 03⅞@1 04¾, closing at $1 03¾; May, $1 02⅞@1 04, closing at $1 02⅞; June, $1 01⅞@1 02¾, closing at $1 01⅞; July, 99⅞@1 00, closing at 99⅞c. Rye dull. Barley quiet and steady: No. 2 Milwaukee, 71½@73½c. Corn—Spot market weaker, free sellers and active; No. 2, 51¼@51½c in elevator, 52¼@52½c afloat; ungraded mixed, 35@52½c; No. 3, 44½@45c; steamer mixed, 50@51c; January, 51@51½c, closing at 51½c; February, 53¼@53⅜c, closing at 53¼c; March, 50¼@50⅜c, closing at 50¼c; April, 50¼@50½c, closing at 50½c; May, 49¾@50 5-16c, closing at 49¾c. Oats—Spot market more active and unchanged; options dull and easier; January, 36½c, closing at 36½c; February, 36½c, closing at 36½c; May, 37½c; spot No. 2 white, 39c; mixed Western, 36½@38c; white do, 39@43c; No. 2 Chicago, 37½c. Hay steady, quiet; shipping, 65@70c; good to choice, 75@$1 00. Hops fair, demand firm. Tallow quiet and steady. Eggs firmer; Western, 25½@26c. Pork moderate demand, steady; mess, $9 75@10 75; extra prime, $9 50. Cut meats firmer; pickled bellies, 5 62½c; middles quiet, easy; short clear, $6 35. Lard easier, less active; Western steam closed at $6 55 bid; options, January, $6 54, closing $6 56; February, $6 59; March, $6 65@6 68, closing at $6 66; May, $6 78@6 80, closing at $6 79. Butter moderate demand, firm; Western dairy, 15@22c; Elgin, 31½c. Cheesefair demand, firm; part skims, 5½@10c.

PHILADELPHIA—Flour dull and weak. Wheat lower: No. 2 red, January, 87½@88¼c; February, 90¼@90½c; March, $1 00¾@1 01¼; April, $1 02¼@1 02½. Corn—Spot and futures lower: No. 4 high mixed, track, 42@44c; No. 4 yellow, track, 45c; No. 3 mixed, in grain depot, 49½c; No. 3 yellow, in grain depot, 50c; No. 3 in export elevator, 45½c; steamer, in do, 48½c; No. 2, for local trade, 54c; No. 2, in export elevator 49½c; No. 2 mixed, January, 50½@50⅝c; February, March and April, 49⅞@50c. Oats steady, but quiet; No. 3 white, 39@39½c; No. 2 white, 40c; do track, 40½c; No. 2 white, January, 39@39½c; February, March and April, 38½@39c. Butter firm; Pennsylvania creamery, extra, 30@31c; do print, April, 33@33½c.

ST. LOUIS—Flour quiet, very weak but unchanged. Wheat, No. 2, red, cash 83¼@87½c; January, 88c, closing 87⅝c; February, 88¼@88½c, nominal; May, 91⅞@93½c, closing 91⅞c; July, 87⅞@88¼c, closing 87½c. Corn No. 2 cash, 36⅞@36½c; January, 36¼@36½c, closing 36½c; February, 36½c, closing 36c bid; May, 37⅞@38c, closing 37½c. Oats lower, with light trade; No. 2, cash, 31c; May 31½@31¾c, closing 31c bid. Rye dull at 81½c for No. 2. Barley neglected. Butter quiet, steady, unchanged. Eggs firm and higher, 19½c. Provisions very quiet, but firm. Pork, old $9@9 25; new, $11 25@11 50. Lard, $6 10.

BALTIMORE—Wheat quiet: No. 2 red spot and the month, $1 00½@1 00¾; February, $1 01¼@1 01⅜; March, $1 02½; May, $1 04¼@1 04⅜; steamer No. 2 red, 96½c. Corn firm; mixed spot, 51½@51¾c; the month, 51@51½c; February and March, 50@50¼c; steamer mixed, 47½@47½c. Oats steady: No. 2 white Western, 38@38½c; No. 2 mixed Western, 37@37½c. Rye firmer; No. 2, 96c; stock, 131,793 bushels. Hay firm; good to choice timothy, $13 00@14 00. Provisions firm and unchanged. Butter firm and unchanged. Eggs firm at 23c.

CINCINNATI—Flour easy; family, $3 70@3 85; fancy, $4 10@4 30. Wheat weak: No. 2 red, 85c. Corn steady: No. 2 mixed, 43c. Oats in fair demand and firm: No. 2 mixed, 34½c. Rye lower; No. 2, 88@88½c. Pork nominal: $11 25 new. Lard strong at $6 10. Bulk meats in light demand at $5 75. Bacon nominal at $7 00. Butter steady; fancy Elgin creamery, 31c; Ohio, 27@28c; choice dairy, 16@18c. Eggs strong at 23c. Cheese firm; prime to choice cured Ohio flat, 11@11½c.

MILWAUKEE—Flour quiet. Wheat easy; May, 87½c; No. 2, 84c; No. 1 Northern, 91c. Corn easier, No. 3, 37½c. Oats quiet; No. 2 white, 32@32½c; No. 3 white, 31c. Barley quiet; No. 2, 58c; sample, 34@63½c. Rye quiet; No. 1, 85½c. Provisions easy. Pork—May, $11 52½. Lard—May, $6 47½.

MINNEAPOLIS—Wheat—January, closing, 84½c. May, opening at 88⅝c; highest, 88⅞c; lowest, 87½c, closing at 87½c; on track, No. 1 hard, 86½c; No. 1 Northern, 86½c; No. 2 Northern, 78@82c.

TOLEDO—Wheat active; No. 2 cash and January, 91½c; May, 93½c. Corn active and weak: No. 2 cash, 42½c; January, 42c; No. 3, 40c. Oats quiet; cash, 33c. Rye dull; cash, 88c.

DULUTH—Wheat—No. 1 hard, cash, 80½c; January, 85c; May, 91c. No. 1 Northern, cash, 84½c. January, 84c; May, 95c; No. 2 Northern, cash, 77c; No. 3, 71c; rejected, 61c.

KANSAS CITY—Wheat, nothing doing. Corn—Cash lower. January steady; No. 2 cash, 34c bid; January, 33½c bid. Oats steady; No. 2 cash, 28c bid; January, 29c asked.

Turpentine Market.

SAVANNAH—Turpentine firm at 30½c. Rosin firm at $1 15@1 20.

CHARLESTON—Turpentine steady at 30½c. Rosin firm; good strained, $1 15.

NEW YORK—Rosin steady and quiet. Turpentine dull and lower; 33½@34c.

WILMINGTON—Spirits of turpentine quiet at 30c. Rosin firm; strained, $3 15; good strained, $1 20 bid. Tar steady at $1 30. Crude turpentine steady; hard, $1 00; yellow dip, $1 90; virgin, $1 90.

A GOOD BEGINNING.

Business Starts Out With the Promise of an Active Week.

A DEAL ON SMITHFIELD STREET.

Wood Street Sale Highest on That Thoroughfare but One.

WILKINSBURG WILL BEAR WATCHING

An important transaction in Wood street property was reported in this column on Sunday. With one exception, that of the Tradesmen's National Bank, the price, $3,100 per foot frontage, was the best yet realized on that thoroughfare. Yesterday almost as large a deal was consummated on Smithfield street. Black & Baird sold a property near Virgin alley to a well-known Wood street business man for $60,000. The lot is 24x60, making the foot frontage $2,500, about equal to the last previously reported sale in that locality. An accurate description of this property is withheld until the deed shall have passed.

A Place Worth Watching.

Real estate investors should keep an eye on Wilkinsburg and the district of which it is the center. Its growth in the last few years has been remarkable and enhancement in land values not less so. A property on Wood street went a-begging ten years ago at about $10 per frontage foot. It was sold a short time ago at the rate of $250 a foot. James Weldon last week sold to C. W. Strickler 50 feet on South street, below the railroad, for $3,000. Mr. Weldon paid $1,500 for 100 feet a few years ago. He has thus doubled his money and has 40 feet and a comfortable house besides. Mr. Strickler will begin the erection of a handsome residence in the spring. Building will be very active out there this year.

A Pointer for Investors.

Here is a short but true story of a speculative misfit, which should be treasured by local capitalists disposed to place money abroad. It is from the Bellaire *Independent*: "Less than a year ago a resident of this place sold his property here and invested the proceeds in real estate in Elwood, Ind., the then great boom town of Hoosierdom. A month ago he sold his property there at a decline of $4,000 from the price paid, and returned to his first love to find employment to support himself and his family. All is not gold that glitters in the sunshine of promise. The moral to this is, when you are prospering in a good solid town don't go chasing after air castles." No judicious investment in Pittsburg realty has ever been known to turn out other than profitable. If there are instances to the contrary they are not known.

A Week's Corporation Record.

The United States Corporation Bureau reports the weekly list of completed corporations in the United States for the week ending December 31, 1891, as follows:

Mercantile and manufacturing companies, 122	$19,522,000
Banks (not national) and investment companies, 14	6,755,000
National banks (to December 23), 5.	500,000
Gold, silver and other mining and smelting companies, 35	30,794,000
Coal and iron companies, 10	1,808,000
Light, heat, power and transportation companies, 14	1,497,000
Building and loan associations, 6	7,600,000
Irrigation company, 1	100,000
Miscellaneous companies, 100	25,039,350
Total corporations, 307; total capitalization, $93,705,350.	

Business News and Gossip.

An important meeting of Pleasant Valley stockholders will be held in the Exchange building this afternoon.

A notable engineering feat has just been accomplished at Wilkinsburg in the removal of the Hamnett mansion, a large double brick structure, a distance of about 100 feet without damage.

The total production of copper in 1891 was 133,317 tons and the consumption 96,795 tons. The production in this country now amounts to nearly 44 per cent of the world's output.

The Finance Committee of Wilkesbarre Councils has been authorized to sell on January 20, at City Hall, $20,000 bonds, of which 30 are of the denomination of $100, 20 of $500 and seven of $1,000.

Chicago's real estate operations for 1891 fall below those of 1890 by about $54,000,000. They are, however, about $45,000,000 in excess of those of 1889.

Three permits for the erection of new buildings were issued yesterday, aggregating $1,200.

A half dollar of 1858 with an "O" above the date is worth $12.

It is said that the International Bank people of London are considering a plan for the opening at Boston of a branch of a large London trust company.

At the last call yesterday Duquesne bonds were offered at 93⅞, with 92¾ bid. For the stock 18⅝ was bid, offered at 18⅞. Manchester bonds were wanted at 36¼. There was a bid of 4½ for Enterprise Mining.

George B. Forsythe has sold to the Mansfield Coal and Coke Company 89 acres in Scott township for $19,884.

The Supreme Court decision in the Central Traction High street case was not handed down yesterday, as expected. The stock was about steady.

Movements in Realty.

Peter Shields sold a seven-roomed brick house on a lot 24x103 feet, located at No. 100 Pride street, Sixth ward, for $2,700.

J. E. Glass sold for A.C. Watkins to Thomas W. McCune a new two-story frame dwelling of eight rooms and all modern conveniences, with lot 30x100, on Parker street, near O'Hara, East End.

Denniston, Elderkin & Co., Lim., report the following sales: For Mrs. Caroline Hodil to Henry Neinnan, a lot on Gerritt street, 25x120 feet to an alley, for $700; for Edward D. Hall to R. McF. Lamont, lot 65 in Thompson's plan on Park avenue, 25x100 feet to an alley, for $900; for W. H. Whitfield to James J. Duer, a lot on Frankstown avenue, 40x140 feet, for $1,100; for Henry Houseman to Mrs. Lucas, a lot on Enterprise street, 30x120 feet, for $1,450.

Black & Baird sold to Simon Yeager lots 328 and 329, in the Alta Land Company's plan, on Duquesne Heights, for $180 cash.

THE FINANCIAL TREND.

Indications of a Prolonged Period of Monetary Ease at Home.

A fair call for loans and discounts, good checking and depositing were the features of the local money market yesterday. The influences were favorable for a good week. Funds were easy at 6 per cent as the ruling rate. Bank clearings were $2,590,549 90 and balances $460,567 83.

The situation outside is thus summarized: Easy at Boston, plentiful at Philadelphia, in excess of the demand at Chicago, easier at Omaha, but in good demand with banks becoming more conservative at New Orleans. Time loans are 4½ to 6 per cent in the East, 6 to 7 per cent generally at interior centers and 7 to 8 per cent farther West and in the South.

The *Financial Chronicle* calculates that in the last half of 1891 we imported a little more than half of the amount of gold we exported in the first half of the year, and it estimates the net production of gold at $20,000,000, which would make the year's net loss of gold from the United States $15,250,000. The prospect is favorable to prolonged monetary ease.

At New York yesterday money on call was easy, ranging from 2½ to 3 per cent, last loan 3 per cent; closed offered at 3 per cent. Prime mercantile paper 4½@6 per cent. Sterling exchange quiet and steady at $4 83 for 60-day bills and $4 85 for demand.

Closing Bond Quotrions.

U. S. 4s reg	116½	M. K. & T. Gen. 5s	49¼
do. 4s coup	116½	Mutual Union 6s	105½
do. 4s reg*	100	N. J. C. Int. Cert	10
do. 4½s coup	—	Northern Pac. 1sts	115
Pacific 6s of '95*	109	do. do. 2sts*	113
Louisiana stamp, 4s†	98½	Northwestern cons	137
Missouri 6s	—	do. debentures 5s	108¼
Tenn. new set 6s	103	Oregon & Trans 6s	—
do. do. 5s*	99½	St. L. & I. M. Gen. 5s	86
do. do. 3s	70	St. L. & San F. Gen. M.	107
Canada So. 2ds	101	St. Paul Consols	125
Cen. Pacific 1sts*	105	St. P., C. & P. 1sts	113
Den. & R. G. 1sts	116	Tex. P. L. G. Tr. Rcts	89¼
do. do. 4s†	79¼	Tex. P. R. G. Tr. Rcts	30¾
Den. & R. West 1sts	—	Union Pac. 1sts*	106½
Erie 2ds	106½	West Shore	102¼
M. K. & T. Gen. 6s	80¾	R. G. West	77¾

*Bid. †Asked.

Bank Clearings.

CHICAGO—Money 6 per cent. Bank clearings, $18,007,679. New York exchange, 50c premium.

ST. LOUIS—Clearings, $4,291,219; balances, $505,336. Money, 6@7 per cent. Exchanges on New York, 90c premium.

BOSTON—Bank clearings, $18,806,123; balances, $1,996,328. Money, 2 per cent. Exchange on New York, 5@10c discount.

PHILADELPHIA—Bank clearings, $8,921,502; balances, $1,419,796. Money, 4 per cent.

BALTIMORE—Bank clearings, $3,162,727; balances, $398,123. Rate, 6 per cent.

MEMPHIS—New York exchange selling at par. Clearings, $580,282; balances, $150,392.

NEW YORK—Bank clearings, $94,948,761; balances, $6,896,761.

HOME SECURITIES.

THE WEEK OPENS WITH FAIR TRADING AND A STRONG TONE.

The Market Full of Good Features—Nearly All the Changes Mark a Higher Level—Pleasant Valley Directors Declare the Usual Dividend.

Yesterday's stock market was not up to that of Saturday in business, but it was more interesting. There were not wanting evidences of a broadening tendency and widening interest among investors.

Philadelphia Gas sold up to 15, but yielded some of the advance, closing at 14⅝, at which there was a sale after the last call. New York and Cleveland Gas Coal made another stride toward par, being bid up to 47, with none in sight. Luster added a good fraction to its credit, closing at 9¾, with a bid of 10 for 50 shares afterward. Switch and Signal was also put up a fraction.

Pleasant Valley firmed up a little. Directors met in the afternoon and declared the usual semi-annual dividend of 3 per cent. The transfer books will be closed from the 18th to the 25th, at which date the dividend is payable.

There were no sales at the first call. After call 10 shares of Electric brought 13¾, and 10 Philadelphia Gas 15. Second call, 70 Philadelphia Gas sold at 15. After call 200 of the same stock went at 14⅞. Between calls, Philadelphia brought 15. Third call, 100 Philadelphia was picked up at 14¾. Bids and offers were:

EXCHANGE STOCKS.	FIRST CALL. B	FIRST CALL. A	SECOND CALL. B	SECOND CALL. A	THIRD CALL. B	THIRD CALL. A
Ger. Nat. Bank	....	....	....	335	....	....
Liberty Nat. B.	....	105 13	102	105	....	....
Armenia Ins.	....	....	65	75	....	....
Chas. V. G. Co.	6¼	8	6¼	8	6¼	8
Manuf. Gas Co.	23	....	23	....	23	26
P. N. G. & P. Co	8	9	8	9	....	9
Philadelphia Co.	14¾	15	14⅞	15	14⅝	14⅞
Wheeling Gas Co	....	20¼	....	20¼	....	20⅜
Central Traction	22½	24	....	24	22½	23½
Pittsburg Trac.	....	....	....	....	48	50
Pleasant Valley	21⅞	22½	22	22½	22	....
Allegheny Valley	11	15	....	....	11	....
Citizens' R. R.	60	....	....	....	....	....
Pitts., Y. & A.	33	40	....	....	....	....
Pitts. Jun. R. R.	75	....	....	....	....	....
P. & W. R. R. pf	20¾	....	....	....	....	....
Pitts., W. & Ky.	50	52½	....	....	....	....
N. Y. & C. G. C.	46¾	50	....	....	47	....
Enterprise M. Co	....	....	....	....	4½	....
Hidagol Min. Co.	4½	....	....	....	4½	....
La Noria Min. Co	25	30	....	....	20	....
Luster Mining Co	9¼	11	9¾	10½	9¾	10⅜
Westingh'e Elec.	13	13½	....	....	13	....
Union S. & S. Co	....	....	....	10⅜	10⅜	10⅜
West'h'e A. B. C	....	....	....	98	....	....

A RELAPSE IN STOCKS

WIPES OUT THE MOST OF THE PROMISING EARLY GAINS.

Reading Very Active on Free Realizations by Quaker City People—Distillers' the Weakest Point—Advances of New England and Chicago Gas Neutralized.

NEW YORK, Jan. 11.—The stock market today was still rather reactionary in its temper, but the weakness noted was more the effect of free realizations in Reading than any desire to liquidate in the general list, and, except in a few instances, the final changes were insignificant. The market throughout the day was inclined to settle down to comparative quietness, and only the heavy trading in Reading brought the total transactions up to the high figure they stand at for the day, and the stubbornness with which quotations held their level, yielding only here and there and at intervals to pressure, was very reassuring to holders of stocks.

The West took the Grangers, and the declaration of the dividends on the first and second incomes of the Reading at first stimulated considerable buying, but the flood of securities poured out by the Philadelphia people finally broke the strength of the general list, and almost everything was finally brought down below the level of the opening figures. New England was still a leading feature of the market, and especially in the early dealings displayed marked strength, as did also Chicago Gas, but the later slump carried both of these properties back, wiping out most of their gains.

Union Pacific was the leading strong stock at one time, but its advance was not sufficient to carry it against the late selling movement. The weakest point in the market was Distillers', which steadily declined throughout the entire day and finally closed with the heaviest loss recorded for the day.

The opening was generally at insignificant changes from yesterday's prices and considerable activity marked the early dealings, with some improvement in prices, though only New Englands displayed any marked strength. The pressure became too much for the decreasing demand. Prices yielded before noon without making any important loss outside of Distillers'. The Richmond and West Point stocks were strong, however, but moved in narrow limits, and on buying the properties Pullman scored a material gain. The whole market rallied after the announcement of the dividends on Reading, but later the selling for Philadelphia account wiped out the advances and the list never regained its strength during the day. The close was active and weak generally at small fractions below Saturday's prices, but the only material losses were 2⅞ in Distillers' and 1 per cent in Reading, while Chicago Gas scored a final gain of 1 per cent.

The total sales of stocks to-day were 518,228 shares, including: Atchison, 31,150; Chicago Gas, 19,985; Delaware, Lackawanna and Western, 9,700; Erie, 14,794; Louisville and Nashville, 19,765; Northwestern, 3,258; Northern Pacific preferred, 9,824; New England, 40,700; Reading, 159,630; Richmond and West Point, 18,460; St. Paul, 28,450; Union Pacific, 17,708; Western Union, 4,840.

Railroad bonds displayed the same temper as stocks, and while retaining a great deal of their strength, failed to move outside the narrowest limits, and the late selling of the Reading incomes weakened the general list to an appreciable extent. The transactions reached $3,032,000, but of this amount 551,000 were Reading seconds and 352,000 Reading firsts; 179,000 Reading thirds, and 237,000 Atchison incomes. Louisville and Nashville unified 4s lost 2½ at 79⅞, and Ohio Southern 4s 2 at 62.

The following table shows the prices of active stocks on the New York Stock Exchange yesterday. Corrected daily for THE DISPATCH by WHITNEY & STEPHENSON, oldest Pittsburg members of the New York Stock Exchange, 57 Fourth avenue.

	Opening.	Highest.	Lowest.	Closing bid.
American Cotton Oil	35½	35¼	34¾	34¾
American Cotton Oil, pfd	....	66	65½	65½
Am. Sugar Refining Co	86¼	87⅞	85½	86½
Am. Sugar Refining Co., pfd	93½	94	93½	93¾
Atch., Top. & S. F	44	44¾	43¾	43⅞
Canadian Pacific	....	....	....	93
Canadian Southern	61	61	60¾	60¾
Central of New Jersey	116	116	114½	114½
Central Pacific	....	....	....	33½
Chesapeake and Ohio	26¼	26¼	25⅞	25½
C. & O., 1st pfd	59½	59½	58¾	58¾
C. & O., 2d pfd	....	....	....	28½
Chicago Gas Trust	75¾	77¼	75¼	76⅛
C., Bur. & Quincy	109	109	108	108
C., Mil. & St. Paul	81½	82⅛	81	81
C., Mil. & St. Paul, pfd	123	123	122½	122
C., Rock I. & P.	93	93½	92½	92⅝
C., St. P. M. & O	45½	46⅞	45	46
C., St. P. M. & O. pfd	109	109	108	108
C. & Northwestern	115	116½	115⅞	115⅞
C. & Northwestern, pfd	....	....	....	140½
C., C., C. & I.	73	73¾	72⅞	73
Col. Coal & Iron	37⅞	38½	37⅞	38⅜
Col. & Hocking Valley	30½	31	30⅛	30½
Del., Lack. & West	140⅞	141¼	140	140⅛
Del. & Hudson	124¼	124½	123¾	124
Den. & Rio Grande	....	....	....	16
Den. & Rio Grande, pfd	46	46¼	46	45½
E. T., Va. & Ga	8¾	8¾	8½	8½
E. T., Va. & Ga., 2d pfd	18⅛	....	....	....
Illinois Central	108	109	108¾	107¾
Lake Erie & West	22¾	22¾	22½	22¼
Lake Erie & West., pfd	69