

A VITAL QUESTION.

Free Coinage Not Exactly Shelved, but Postponed for Awhile.

MATTHEW MARSHALL'S OPINIONS

After an Interview With Mr. Springer, Whom He Describes as

A MAN OF INTELLECTUAL ABILITY

SPECIAL TELEGRAM TO THE DISPATCH.

NEW YORK, Jan. 10.—"Free Silver Coinage Put Off" is the heading of Matthew Marshall's financial article for to-morrow's Sun, which is as follows:

To speculators and traders on the Stock Exchange, as to all others who are interested only in the daily fluctuations of the prices of stocks and bonds, the notable events of the week have been the fall in Chicago Gas Trust certificates, and the rise in the stock of the New York and New England Railroad Company. I have no more knowledge of the true value of these securities than has the public in general, nor can I explain their ups and downs any better than any one can who derives his information merely from what he reads in the newspapers. As to Chicago Gas, however, I will say that I wonder that people in this city would buy it at all, when they can buy stocks of our home gas companies on terms as favorable as those which are offered by the Consolidated Gas stock, for example, which will pay for only a little more, yields dividends of 2 per cent per annum now, and as the company has a surplus of 10 per cent, and its business is steadily growing, the dividend must sooner or later be increased.

The low figure at which the Legislature of 1891 fixed the price of gas is an official barrier to further competition, and the existing rival companies, the Mutual and the Reliable, cannot keep up with the demands of new consumers. The Standard, too, though it has been badly managed, has no brighter prospects. The stock is unlikely to prove to be a good property. I certainly would recommend the purchase of the stocks of any of these companies in preference to Chicago Gas, as well as to all other Western money-lending houses.

The Title Bound to Turn.

As to the New York and New England Railroad, the entrance of Messrs. Austin Corbin and Charles Parsons into the company's management gives the stock a respectful consideration, but whether it is worth the price it is bringing in one of those things that no fellow can find out who is not in the confidence of the men who have just undertaken to shape the company's future. I cannot help remembering, too, the numerous occasions on which the stock has been pushed up even higher than its present price, upon quite as plausible stories as those now in circulation, and with bitter disappointment in the end to those who accepted them as authentic. Still, there is no reason why, this time, the hopes of buyers should not be fulfilled. Because a man fails to throw double sixes or double aces with the dice the first time running, he is none the less likely to throw them at the tenth trial.

For more important than the local calculations, to one who takes a broad view of financial subjects, is the emphatic and positive declaration which the Democratic Chairman of the Committee of Ways and Means of the House of Representatives, the Hon. William M. Springer, in his speech at the Jackson dinner, in this city, on Friday evening, that "there is not the slightest probability of a free coinage bill becoming a law during this Congress, nor is there the slightest probability of such a bill being introduced to the existing law on the subject."

Abandonment of the Silver Issue.

Mr. Springer, from his position is the recognized leader of his party in the House of Representatives, and in that party is largely in the majority in the House, what he says in regard to prospective legislation is authoritative. It may safely be assumed, therefore, that since the free coinage issue will not enter into the coming Presidential election, and hence the silver question will not be regarded as an important political question, it is in the hands of the President, and the declarations of both political parties in this State and Massachusetts practically preclude the introduction of a bill to which I called attention as far back as the end of last September.

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Some Significant Expressions.

This is probably what Mr. Springer had in his mind when he added to the declaration I have quoted, that "if any measure on this subject is passed it will be one which Democrats, North, East, South and West, can and will cordially support. It is possible that such a measure, acceptable to Democrats generally, may be passed upon and become a law at this session of Congress. It is of the utmost importance that we should not permit differences of opinion on the coinage question to divide or embarrass us in the Presidential contest, upon which we are about to enter."

Why the Matter is to be Shelved.

His motive in postponing the further agitation of the question, until the next Presidential election was, he said, as he afterwards repeated in his speech, to get rid of a disquieting element in the coming Presidential campaign, and also, what I don't find in the reports of the speech, to give the voters of the country the opportunity of settling the question of silver in the daily papers would, he said, be read by multitudes who have never seen any of the numerous pamphlets which have been printed on the subject, nor so much as heard of the proceedings of former international conferences on the monetary standard.

An Acknowledgment of Interest.

The acknowledgment, too, by so influential a Western Democrat as Senator Carlisle, that the United States alone cannot undertake to rehabilitate silver, is significant. No one who has watched the expressions of official opinions of the European States can for a moment believe that they will, in our day at least, adopt the double metal standard. Great Britain, certainly, will not. France and her associates in the Latin Union, which have suspended the coinage of silver for more than 22 years, show no disposition to resume it, and Austria, which has hitherto had the single silver standard, is preparing to abandon it for that of gold, and will very shortly do so.

Dyspepsia

Caused me almost untold suffering. I felt miserable and nervous. My stomach would hardly digest bread and milk. But soon after I began taking Hood's Sarsaparilla I had a better appetite, and could not only eat well, but had

HOOD'S SARSAPARILLA

makes him strong, and that he gets more of it than I do. He is 10 months old, plump and fat, and weighs 30 pounds." Mrs. F. B. LEBLANC, Southgate Street, Louisville, Ky.

MORE NEWS THAN EVER.

NOT A DULL LINE TO BE SEEN IN SUNDAY'S DISPATCH.

A Complete Compendium of the World's News.

Readers of THE SUNDAY DISPATCH will notice that more than the usual space was allotted in yesterday's paper to live news. The following summary mentions only the cream of this feature.

Local.

Teed will try to get his followers in the Economic Society... Alderman Rebo claims he didn't know to whom they should be turned over... City property valuation may be increased \$50,000,000... Four firemen were injured... Galvary schoolroom fire... John Fife's Liberty street commission house was damaged \$15,000 by fire... Gleason's ticket office and Wells' jewelry store were scorched... Snow blocked the Highland avenue traction line... George W. Miller will probably be appointed Revenue Collector to-day... A box of burglar's tools was found in Wilkesburg... Congressmen Dattel is at home... The Pean Cotton Mill was sold to Alabama parties... The Central Board of Education will present its \$451,000 to Councils to-day... Judge Kennedy's court disposed of many cases... Four young thieves were corralled... Wilkesburg physicians are organizing... Commission merchants prefer to remain downtown... The price list of the beach show was published.

General.

The Navy Department is anxious for a Chinese war... The Columbian College faculty is shutting down on cane rashing... Ex-Senator Blair complained of inaccurate reports... The failure of Sowell & Freesley New York wholesale woolen dealers, is a bad one... The St. Joseph suspect has ears like Fitzsimmons... Governor-elect McKinley started for Columbus... A closed exists on the cities of a large part of Beaver Falls... Federal and Texas troops are still scouting for Garza's band... The main building of the Missouri University was burned... An entry letter from Mills is just published... A thousand Chinamen are awaiting a chance to cross over from Canada... Harrison has the most important supporters in Philadelphia... The investigation at Yallico is very damaging to Chile... Another serious hitch occurred in the Berlin Sea negotiations... George Foneroy, now a millionaire, has a company... Corporal taxpayers met and endorsed the proposed borough loan... Maryland began suit against West Virginia in a boundary line dispute... The Minnontook's gun tests were satisfactory... The Dairyman's Association at Philadelphia has declared war against oleo... A wife has presented her husband with 14 children in eight years... A Philadelphia man is trying to organize a naval brigade... The death roll at Krebs, I. T., will foot up over 70... Judge Botkin will fulfill his judicial duties in Kansas until he is assassinated... A Detroit crank organized a company to save souls... The mystery of the shooting of young Irving is not yet explained... De Maupassant's attempt at suicide was again described... The leader of the Walsall Socialists participated in the Haymarket riot... Anarchists fought a bloody battle with police and military in Xeres, Spain... Toodles make everything possible of the coming royal marriage.

Foreign.

Michael Davitt is in London... Vincent is being his English fair trade campaign... Hordes of Italian emigrants are coming to America... Russia will have a novel exhibit at the World's Fair... The late Knievel was not poisoned... Russian troops have been massacred... An explosion of fire damper occurred at Essen... The Emperor's temperance bill is accepted with ill grace by the Germans... The printers' strike is still on... The mystery of the shooting of young Irving is not yet explained... De Maupassant's attempt at suicide was again described... The leader of the Walsall Socialists participated in the Haymarket riot... Anarchists fought a bloody battle with police and military in Xeres, Spain... Toodles make everything possible of the coming royal marriage.

AMUSEMENTS.

THE BAY STATE THEATRE. CHARLES ELLIS IN CASPER THE YODLER. Jan. 18.—"The Hill Alarm." JAIL-8

DUQUESNE.

TO-NIGHT, MR. AND MRS. KENDAL, In "KATHERINE KAVANAGH." Tuesday evening and Saturday matinee, "Well Waters Run Deep." Wednesday, "Katherine Kavanagh." Thursday, "Impromptu and a Step." "Strap of Paper." Saturday evening, "The Ironmaster." Next week—NIGHT, Jail-47

ALVIN THEATER.

CHARLES L. DAVIS, Owner and Manager. TO-NIGHT, WEDNESDAY AND SATURDAY MATINEES. THE POPULAR COMEDIAN, HENRY E. DIXEY AND COMPANY. Under the Management of Charles Frohman, In the New Comedy, THE SOLICITOR. Next week—Dr. Bill. Jail-38

GRAND OPERA.

One week, Matinees Wednesday and Saturday. THE QUEEN'S MATE. Saturday night only, PAOLA. Prices, 25c, 50c, 75c, \$1, \$1.50. Wednesday matinee, 50c, 75c, \$1. Jail-35

HARRY WILLIAMS' ACADEMY.

TO-NIGHT, Matinee—Thursday and Saturday, THE NEWLY DISCOVERED. Comedy and Specialty Company. Jail-46

NEW ADVERTISEMENTS.

WELLSER

GREAT FIRE SALE! CONTINUING IN FULL BLAST!

An Ample Force of Clerks in Attendance.

JOS. HORNE & CO.'S PENN AVE STORES.

MORE ITEMS FROM OUR JANUARY SALE OF LINENS.

Besides the low-priced Table Linens by the yard we now call attention to these facts about the opportunity for housekeepers and linen buyers generally.

Tablecloths and Napkins.

All regular cloths that we find mussed or slightly soiled, as well as those numbers that we are dropping, we offer this week at a great reduction. Among these will be found goods from well-known manufacturers; the Dunfermline make, so favorably known, as well as several of J. S. Browns & Sons' Belfast's cloths and napkins also. This is the opportunity that careful housekeepers look forward to every January and know how to avail themselves of it to the best advantage; beyond the reach of the majority of pocketbooks, now to-day we will offer these finer table linens, including the best Scotch and Irish manufacturers' goods, at a reduction of 25 per cent, or one-quarter less than regular prices, to make it more easy to understand. This special offer applies to fine, clean, fresh and desirable goods; remember, the cream of the finest linens in the stock. Therefore we say such a time is the chance to buy to your special advantage.

THE ENTIRE STOCK SAVED FROM THE LATE LIBERTY STREET FIRE PURCHASED BY PORTER & DONALDSON.

The proof is easy, an examination of the goods. We mean just as much by this as though we used a whole newspaper in telling about it. Certainly this January Linen Sale is worth attending.

JOS. HORNE & CO., 607-621 PENN AVE.

607-621 PENN AVE. Jail-38

THE B.E. ARONS CHAIN, WARRANTED FOR 5 YEARS WEAR.

This week I will sell 1,000 Solid Rolled Gold Plated CHAINS AT \$1.75.

My own make. Generally sold at \$3.75 to \$5. Warranted five years. Every chain has the above guaranteed attached and also a swivel.

Same as this, with my name stamped in each one. The swivels are leather lined and non magnetic.

BERNARD E. ARONS, JEWELER, SOLE OWNER VOLTAIC DIAMONDS, 65 Fifth Avenue. Jail-0

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NEW ADVERTISEMENTS.

B. & B.

We have FIVE HUNDRED PAIRS CHEMISE PORTIERES—all chenille with dado, frieze and tassel fringe—we're going to sell in this JANUARY SALE at \$3.50 AND \$4.50 A PAIR.

If you want to sell, or buy, the best value we ever offered in chenille portieres come to this second floor to-day.

BOGGS & BUEL, ALLEGHENY.

Jail-34

NEW ADVERTISEMENTS.

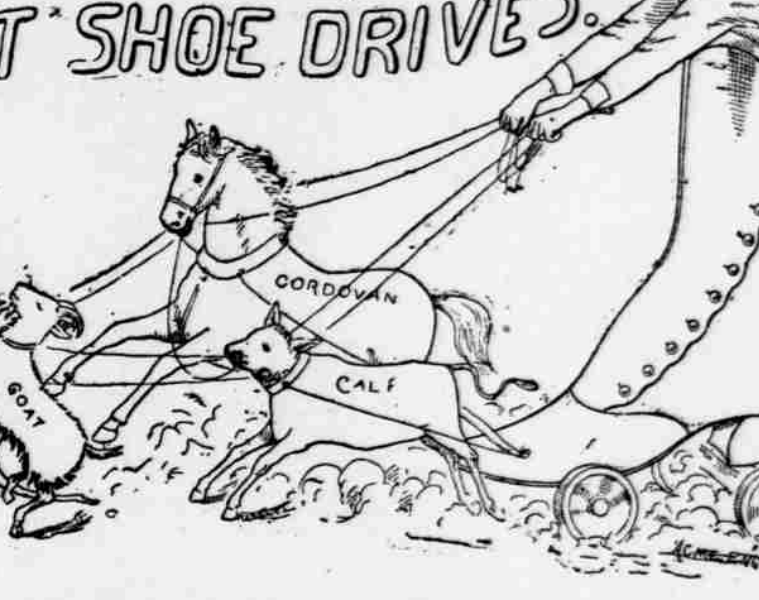
ENORMOUS REDUCTIONS

Throughout our CLOAK DEPARTMENT, but will only enumerate a few items at lower prices than have ever been quoted in these two cities. Not only are Profits lost sight of, but even Cost cuts no figure in our calculations at this time.

One lot Ladies' Cloth Jackets "to close" (odd sizes) at \$1; were \$4, \$5 and \$6.50. One lot Ladies' Jackets (odd sizes) were \$8, \$10 and \$12; come and take your choice at \$3.50. Ladies' Tan Reefers reduced to \$2.75, worth \$4. Ladies' Astrakhan Trimmed Reefers at \$5, were \$7.50. Ladies' Full Seal Shawl Roll Reefers at \$9.50, worth \$13.50. Ladies' Mink Sable Trimmed Reefers at \$12.50, actual value \$18. One lot Seal Plush Jackets to close at \$4.50. Ladies' Seal Plush Sacques reduced to \$9.50, were \$13.50. Ladies' Cloth English Walking Capes reduced to \$7.50 each. One lot Ladies' Cloth Newmarkets in Browns and Blacks at \$1, were \$6. One lot Ladies' Cloth Newmarkets in Checks and Stripes at \$3, worth \$8.50. One lot Ladies' Cloth Newmarkets, Plain, Checks and Stripes at \$5, were \$10, \$12, \$13.50 and \$15. One lot Misses' Cloth Newmarkets, sizes 12, 14 and 16 years; come and select; only \$1. Also, a grand assortment of LADIES' AND MISSES' MUFFS, AND CAPES at reduced prices.

DOUGLAS & MACKIE, 151, 153 and 155 Federal Street, Allegheny, Pa.

KAUFMANN'S GREAT SHOE DRIVES.



A TRIUMPHAL RACE OF REDUCED PRICES!

A Panegyris for the People! A Waterloo for Shoe Dealers!

Never, in the annals of the Pittsburg shoe trade, has any event produced the profound sensation of our offer to dispose of our overstock of \$50,000 WORTH OF SHOES FOR \$25,000 IN CASH. The very commencement of this sale was the signal for a great rush of buyers, and there has been no abatement since. About half of the goods has already been sold, and at the present rate, the other half will be in the hands (we should say, on the feet) of the consumers, within a few days at the furthest.

TWO PAIRS OF SHOES THE PRICE OF ONE PAIR.

THIS IS A FACT, AND THE FOLLOWING PRICE LIST PROVES IT:

LADIES' SHOES. 75c for Bright Dongola, Pebble Goat and Glove Kid Congress Shoes, sizes 6 to 11; regular price \$2.50. 70c for comfortable wool lined Lace Shoes, just the thing for the present weather, sizes 3, 4 and 5; regular price \$2. 1.00 for the Curacao Kid Button Shoes, smooth inner soles and leather counters, widths A to E; sizes 2 1/2, 3, 3 1/2, 4 and 5; regular price \$2.50. 1.25 for fine Glazed Dongola Button Shoes, first-class material and good work, all sizes and widths; regular price \$3. 1.50 for Bright Dongola Spring Heel Shoes, plain or patent leather tips, widths A to E; sizes 2 1/2 to 7; regular price \$3. 2.25 for fine Button Shoes with calf patent leather vamp and extra quality Glazed Dongola or French Kid Top, sizes slightly broken; regular price \$4.50. 2.50 for extra fine French Dongola Hand Welt Waukenphat Shoes, patent leather tipped, sizes 2 1/2 to 8, widths A to E; regular price \$5. 2.50 for very fine French Dongola Button Shoes, warranted hand turned, all widths and sizes; regular price \$5. 3.00 for Dr. Koehler's celebrated French Kid and Straight Goat Shoes, best make; regular price \$5.50 and \$6.

MEN'S SHOES. 1.25 for B Calf Lace and Congress Shoes, well made and fitting, sizes 6 to 11; regular price \$2.50. 1.17 for Extra Quality Hobnail Brogans, strong as sheet iron, solid leather throughout, sizes 6 to 11; regular price \$2.33. 1.49 for the Calf Lace and Congress Shoes, seamless, solid throughout, plain or tipped, sizes 6 to 11; regular price \$3. 1.98 for the Milton Calf Lace or Congress Shoes, faultless make, fit and finish, sizes 5 1/2 to 10; regular price \$4.75. 2.75 for your choice for any of our regular \$4, \$4.50 and \$4.75 Patent Leather Shoes; sizes slightly broken. 2.98 for a lot of Hanan's Celebrated Hand-Sewed finest French Calf Button and Congress Shoes, broken sizes and only narrow widths; regular prices \$5 and \$6.50. 1.97 for good quality French Hip Boots, solid leather throughout, sizes 6 to 11; regular price \$3.25. 2.50 for the Celebrated Milwaukee Grain Leather Boots, very durable, sizes 6 to 11; regular price \$4.50. 2.40 for the Calf, Front and Back, Hand-Made Boots, manufactured by Richardson, of Elmira, N. Y., the best boot-maker in the country; sizes 6 to 11; regular price \$4.75.

CHILDREN'S SHOES. 19c for Infants' Good shoes; sizes slightly broken; regular price 20c. 47c for Children's Bright Dongola, Turned, Spring Heel Shoes; sizes 7 and 8; regular price \$1. 69c for Children's fine Dongola or Pebble Goat Spring Heel Shoes; sizes 4 to 7; regular price \$1.33. 75c for Children's Solid Leather Red Top Boots; sizes 7 to 10; regular price \$1.50. 1.00 for Children's Dongola and Pebble Goat Heeled Shoes, extra high cut; sizes 10 to 12; regular price \$2.25. 1.18 for Misses' Bright Dongola and Pebble Goat Heeled Shoes, extra high cut; sizes 12 to 13; regular price \$2.50. 1.25 for Youths' Extra Quality Calf Lace and Button Shoes; celebrated Cox make; sizes slightly broken; regular price \$2.50. 1.50 for Boys' Extra Quality Calf Lace and Button Shoes; sizes 3 1/2 to 5 1/2; regular price \$2.

RUBBERS. 7c for Children's First Quality Rubber Shoes; sizes 7 to 9; regular price 30c. (Only one pair to a customer.) 23c for Youths' First-Class Rubber Shoes; sizes 11 to 13 1/2. 68c for Boys' Wool-Lined Buckle Arctic; sizes 1 to 6; regular price \$1.25. 75c for Children's High Cut Buckle Arctic; sizes 7 to 10; regular price \$1.25. 35c for Men's Imitation Sandal Rubbers; sizes 6 to 11; regular price 75c. 48c for Men's Wool-Lined, Self-Acting Alaska; sizes 6 and 7; regular price \$1.50. 96c for Men's Wool-Lined Buckle Arctic; sizes 6 to 11; regular price \$2. 95c for Children's Pebble Leg Rubber Boots; sizes 7 to 10 only; regular price \$1.75. 1.48 for Men's First-Class Rubber Boots; sizes 7 to 11; regular price \$3. 11c for Ladies' Heeled Rubber Shoes; good quality; sizes 2 1/2 to 4 1/2 only; regular price 40c. (Only one pair to a customer.)

CUT OUT THE ABOVE PRICE LIST AND BRING IT WITH YOU

And point out to the salesman the shoes you buy. By so doing you are bound to get exactly what you ask for.

KAUFMANN'S,

FIFTH AVE. AND SMITHFIELD ST.

WELLSER'S,

435 MARKET STREET. 437