#### MONDAY, DECEMBER 14, 1891. PITTSBURG DISPATCH, THE



Are Studied by Matthew Marshall,

Who Finds Them at Fault.

CONUNDRUMS FOR THE SECRETARY

Who Is Asked Why I'e Skips Certain Facts, and for Lany Things

HAS NO SUGGESTIONS AT ALL TO OFFER

PECIAL TELEGRAM TO THE DISPATCH. NEW YORK, Dec. 13.-Writing under the title, "The National Finances," for to-morrow's Sun, Matthew Marshall says:

tatistics are proverbially day reading, and I fancy that very few people pay much attention to those presented in the President's message and its accompanying documents. The newspapers print, as a matter of duty, a portion of the figures embodied in these ubrations, omitting the rest, partly out of mercy and partly for the sake of economy in typesetting, so that those who desire to explore their mysteries thoroughly must shut down on Sunday steamboat excursions resort to the official copies. Their enter-prise is sometimes rewarded by the discovery of suggets of information in the arid waste, but the task is tedious and tiresome. Mr. Gladstone, it is said, has the faculty of statute to allow street railroads to doa light rendering a financial speech as interesting as one of Turkish atrocities or the cause of Mulvey made four suicidal attempts. home rule, but none of our statesmen pos-ess it, or at least they do not exercise it. I of embezzlement... Chief Bigelow is plan ress it, or at least they do not exercise it. a take to myself, therefore, some credit as a patriotic citizen and an industrious student or having carefully gone through the re-ort of the Secretary of the Trensury for the st fiscal year and mastered its contents. find in it a good many things not calculated to arrest superficial observation, but which are of considerable importance, and which deserve to be brought into more prominence that is given them by the author of the re-

#### Figures That Are Out of Place.

I was struck at the outset by the appear-14 1990, of the item of lawful money deosited to redeem retired national bank circulation among the assets of the nation, circulation among the assets of the nation, and of that of the amount paid for the re-demption of such notes as a part of its ex-penditures. Since the notes necessarily come in slowly the money deposited by the branks for their redemption is, for the time bring, in excess of the demands made upon it, but this excess no more rightfully belongs to the Treasury than the money placed in the hands of a trustee for a specific purpose belongs to him for his own use.

the hinds of a trustee for a specific purpose belongs to him for his own nse. It seems very odd, therefore, to find in the Trensury farures the National income for the year ending June 30, 1891, swelled by the sum of 83 207,572, received in years gone by for the redemption of national bank notes, and diminished by \$22,533,298 expended for notes actually redeemed, the difference being put in the cash balance on hand. It is, in reality, a confiscation of the property of the holders of the notes still outstanding. I was in Europe when the act was passed, and I do not know who is responsible for that provision in it. I have heard the argument made that as the nation assumes the payment of the notes it has a right to use the money provided for the purpose by the banks until it is called for, just as a banker bas a right to use money ust as a banker has a right to use money eposited with him, provided he keeps him-elf ready to pay it on demand. The obvious some is, that the Government is not a banker, and that, as the notes which is un-dertakes to redeem are sure to come in scenar or later, any balance held on their account is in its nature illusory, and cannot be depended upon as assets.

#### A Remarkable Jaunty Carclessness.

So enamored, however; is the Secretary of this ingenious device for adding to the volmue of national income, that he puts into his estimated revenues for the current year the money likely to be received from this source in the future, and even reckons it as a part of the sinking fund for the extinguish-ment of the country's outstanding bonded

debt. The jaunty carclessness with which the Scretary speaks of a probable deficit in the revenues of this and the next fiscal years iso strikes me as remarkable. Even after appropriating the bank note redemntion find, he confesses that he will lack \$10,747, 52 of the \$45,913,625 which the sinking fund will require for this year, and for the flexal year ending June 30, 1535, he estimates that he will have applicable to it only \$14,036,257, attributed in a deficiency for that tear of at least \$55,000,000, but he dismissed he subject, as he does that of the deficiency the subject, as he does that of the deficiency of the current year, without comment, and without suggesting any romedy for the evil. His figures show that the customs and inter-

Not a Line Bat Which Is of Interest to Some One-An Epitome of the World's Interesting Events in 24 Large Pages-All the News Readers of THE SUNDAY DISPATCH will doubtless observe that yesterday's paper was larger than its Sunday predecessors. The wealth of choice matter which knocks

NEARLY 200 COLUMNS.

THE MAMMOTH PROPORTIONS OF

SUNDAT'S DISPATCH.

at its door is entirely too great to be cramped into a 20-page journal. In the matter of news, the following were the leading topics treated yesterday:

#### Loral.

Uncle Sam's property on Penn avenue was sold to A. T. Rowand for \$250,100... A host of caudidates aspire for the expected Collectend. torship vacancy....Manager Davis, of the Alvin Theater, was sued by the Western

gabeis City.

sessors is making trouble for the City Board ....Sipe and O'Brien replied to the remarks ... Henry Phipps is making plans for the Schenley Park conservatory .... Charles Mey-ran, the banker, is dead .... The printers and her age. · Notice of funeral hereafter. pressmen will enter two new suits .... A

freight business may be asked for .... Bridget James W. Campbell was arrested on a charge At Best.

invited to attend.

Corbett.

from his late residence. Pittsburg Lodge A. O. U. W., McPherson Post 117, G. A. R., A French riot at Tom's run led to an arrest. and friends of the family are respectfully

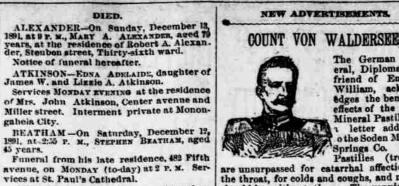
earthed a vast depository of mound-build-ers' antiquities .... No doubt is left that Broker Norcross was the bomb-thrower.... Gorman is said to have written Hill's silver speech at Elmira...Joe Manley says it is untrue that Blaine and Harrison have en-vited to attend. 2 tered into a bargain ..... Modjeska has the grip ..... Talston Hall, the murderer of many men, is likely to be lynched....California boodlers go free because San Francisco is without a legal grand jury....Count di Montercole has been adjudged insane.... Senator Quay's illness is only a stomach rouble....Cincinnati had a remarkable fog ....Protestants at Stillwater, Minn., areangry rouble

was struck at Salt Lake City ... Chester A. Snow, the Washington patent lawyer, gallantly assisted his wife to get a divorce.... The Yorktown is the only American war ship remaining at Valparaiso .... Another "hold-your-wheat" circular was issued .... Mercury was many degrees below zero in the Pacific Northwest....E. M. Field's sanity is to be tested....Brooklyn city officials ban-quetted in a sewer....Senator Wallace's property was reconveyed to him .... Ladies big hats at a Berwick theater caused a law suit .... Only a formal session of the Lower House in Congress was held .... E. D. Fulford won the pigeon-shooting championship ..... A Colorado sheriff's posse fought a battle with alien miners ... Many mushroom rain-makers are claiming Melbourne's honors .. . A bug on the wire interrupted telegraph communi cation between New York and Baltimore ... New York courts refuse to recognize a mutual divorce.... The Baltimore's sallors were not allowed to land at Valparaiso.... Sonthern Pacific and Western Union ope-rators are on strike .... Floods are prevalent in Central America ... A dynamite crank de-manded \$1,800 from a Florida mayor.

Foreign,

Gladstone's last speech marked the turn ing point in the English Liberal policy... More about the Liverpool boy murder. Miss St. John again testified in her own be half in the divorce trisl .... The French ministry got another vote of confidence.... Davitt refused to be a Parliamentary candidate against Redmond .... The Sultan suppressed a French newspaper for an offensive allusion to Emperor William .... The latest gossip over the coming royal wedding ....

The death of Balestier is a loss to literature .Queen Victoria will not leave for Italy until February .... The European commercial treaties do not constitute a zollverein... American pork was proved to be perfectly harmiess British troops and Pamir Kellenberger, at the age of 9 years and ontha natives backed by Russia fought a battle .... Funeral from the residence of her grand Parson Cotton was acquitted of man slaughter .... Twenty-one sailors were drowned in a Mediterranean shipwreck. at 2 P. M.



BEIGLEY-At Blairsville, on Saturday, December 12, 1891, at 8 A. M., ELENER BEIG-LEY, aged 72 years. Funeral from the residence of her son-in

law, Daniel O'Conneil, People street, Wil-kinsburg, on TUESDAY at 8 A. M. Friends of the family are respectfully invited to at-

tend. BITTNER-On Saturday, December 12, 1801, at 8 p. M., Louisa, widow of the late Weigand Bitner, aged 47 years. Funeral from her late residence, No. 38 Knox avenue, Allentown, on TUEBDAY, De-cember 15, 1891, at 8:30 A. M. Friends of the family are respectfully invited to attend. CALDWELL-On Sunday, December 13, 1891, at 9 F. M. Elizanerth CALDWELL at her residence, 376 Manhattan street, widow of the late James Caldwell, in the 62d year of her age.

CAPPE-Saturday afternoon, December 12, 1891, at 1:15 o'clock, at residence, Franks-town avenue, between Murtland and Lang avenues, WiLLIAX J. CAPPE, aged 55 years and 3 mouths.

Funeral on TUESDAY AFTERNOON, at 2 o'clock,

COPPER-At Roanoke, Va., on Saturday, December 12, 1891, at 11:20 r. u., Lizziz, wire of S. A. Copper and daughter of G. W. and M. A. Gardner.

Funeral from her father's residence, 315

Forty-fourth street, on WEDNESDAY, at 9 A. M.

CORBETT-On Sunday morning, Decem-ber 13, 1891, at 6 o'clock, JANE, wife of William

Funeral from her late residence, Penn

avenue, Allegheny Cemetery entrance, on TUESDAY AFTERNOON, at 3 o'clock.

#### General

ning for the new Southside market ho

Obio's natural gas supply is giving out.... The World's Fair Exposition Survey has unbecauseCatholic schools have secured ashare of the public fund .... A tremendous gasses

DOSCH-On Saturday, December 12, 1891, at 10:50 A. M., SARAH, daughter of Michael Dosch, aged 5 years 8 months 14 days. Funeral on MONDAY, December 14, 1891, at 2 F. M., from her father's residence, 34 Robin-son street, Allegheny. Friends of the family are respectfully invited to attend. DUANE-On Sunday, December 13, 1891, at 5:45 r. M., JOHN DUANE, aged 58 years. Funeral from his late residence, No. 52 Taggart street, Allegheny, on TUSSDAY, 15th inst., at 2 p. M. Services at St. Peter's R. C. Church. Friends of the family are respectfully invited to attend. ECKERT-On Saturday, December 12, 1891, at 10:07 o'clock r. M., LENGRA, the only daugh-ter of George and Maggie Eckert, aged 7 years, 10 months and 23 days. Funeral on TUESDAY, December 15, 1891, at vited to attend. .

and 9 days. HOUSEHOLDER-Sunday, at 2:30 A. M NELLE C. HOUSEHOLDER, daughter of M. C and Mary L. Householder, in her 14th year.

Funeral services at the residency of her parents, Bell avenue, North Braddock, on MONDAY, at 1:45 P. M. Interment at East Liberty on arrival of train at 3:20 P. M. Friends of the family are respectfully in-vited to attend vited to attend. HUNTER-On Saturday, December 12, 1801, at 10 A. M., Mrs. JANE HUNTEE, aged 85 years 5 months 6 days.

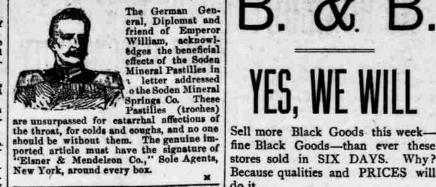
21 years.

clock A. M.

vited to attend.

Services at the residence of her son, W. W. Hunter, No. 600 Market street, McKeesport, TURSDAY, December 15, at 2 o'clock r.w. JORDAN-On Saturday, December 13, 1891, at 5:30 A. M., PETZE JORDAN, in the 90th year

of his age. KELLENBERGER-On Sunday, December 13, at 7:15 A. M., GERTEUDE, daughter of C. F.



stores sold in SIX DAYS. Why? Because qualities and PRICES will One large lot

NEW ADVERTISEMENTS

of them.



makes of Black Cashmeres as there is in bread-poor makes and good makes. These Cashmeres were made by the best maker in France-more weight, finer and better every way. Blue and Jet Blacks, 39 inches wide,

No matter what other gifts take your fancy, you can do nothing wiser than to invest in a pair of Slippers. We can give you the assortments to select from; made of the finest and choicest selections of seal skins and Russia Don't pay \$1 or \$1.25 for fine

IN A BLAZE OF GLORY

FOOT-FORM VERNER'S

Fifth Ave. and Market St.

CHRISTMAS NOVELTIES.

Blach Cashmeres until you've seen leathers, in varied colors, and, no matter how stout or how slender the these. foot is, we can fit you out. Come at

del4-MWF

Two large lots fine ALL-WOOL

### Black Henriettas. Blue and Jet Blacks, 46 inches wide,

75c and 90c.

One large lot All-Wool BLACK CUT CASHMERE CORDS, 39 inches wide,

50c, That will make any woman a better dress than most regular Black Cashmeres sold at 25 cents a yard more.

Two large lots BLACK SILK WARP HENRIETTAS, 46 inches wide, \$1 and \$1.25.

20 other qualities BLACK SILK WARP HENRIETTAS, 39 to 46 inches wide, 90c to \$3.75 per yard, that people who want these for Christmas presents will save considerable money on.

Hundreds of Gents' House or Lounging Coats, Scotch and English Cloths, \$5 to \$15.

> GENTS' JAPANESE SILK SMOKING JACKETS,

> > \$4.50.



FROM NOW UNTIL CHRISTMAS. SANTA CLAUS

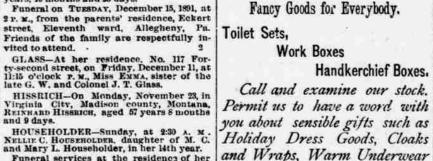


In our big auditorium on Monday, Tuesday and Wednesday of next week, Dec. 21, 22 and 23,

9:30 to 12 M. 2 to 5:30 P. M. 7 to 8:30 P. M.

Santa Claus will be delighted to meet all his old friends and all the new ones who can come to these receptions. Everybody is invited, especially the children, but they must be accompanied by adults.

Old Santa has stored on our upper floors an immense quantity of candy, a box, of which he will present to every child who comes.



\$3.00 Shoes

Going.

once to

2

and Wraps, Warm Underwear for the boys and girls, Gloves, Shawls, Fine Blankets, Artistic Rugs and 1,000 other useful

gifts. Our Prices are uniformly low.

Arthur, Schondelmyer & Co.

£8 and 70 OHIO ST., Allegheny, Pa.

This figures show that the customs and inter-nal revenue for the current year are already considerably less than they were during the same period of last, and for the entire year are likely to suffer a total decrease of \$28, 000,000. As I have said, he concedes a proba-ble deficiency of \$10,747,362 at the end of this year, and it is notorious that he reduces it to this figure only by withholding items of expenditure which ought to be made if the instructions of Congress are carried out. Much Worse for the Coming Year.

#### Much Worse for the Coming Year.

For the coming year the case is much worse. The probable deficiency is, as I have said, \$35,000,000, and to it must be added a large sum for river and harbor improvements, for which no allowance is made. I stall watch with interest the mode in which the administration deals with these deficits and the expedients it adopts to overcome

By way of offset, I desire to give the Secretary credit for some very sensible remarks about the currency and the groundless clamor for an increase of it, raised from time ciamor for an increase of it, raised from time to time by those who fancey that if the coun-try's supply of money were greater than it is they would, in some mysterious way, which they do not explain, find more of it in their own pockets. He shows up statistics that our total circulation me-dium, which on July 1 was \$1,497,440,797, or \$3 41 for each individual of our nopulation, is driven on December 1 to \$1,577,522,570, or \$3 41 for each individual of our nopulation, is driven on December 1 to \$1,577,522,570, or \$3 5 per head. I do not myself attach any value to this way of estimating the suf-ficiency or insufficiency of a country's cur-rency, but the fact that ours is steadly in-creasing is a perfect answer to those who demand new and extraordinary measures for its augmentation. If there were no other cause of work, the operation of the act of July 14, 1892, is giving us \$4,500,000 per month of tresh paper currency, to which must be added the surplus product of our gold mines, over and above the quantity consumed in the arts, which is \$15,000,000 an-nually. time by those who fancy that if the coun THALLY

#### Old Coins Turned Into New Ones.

During the past year, too, unavailable silver half dollars to the amount of \$7,605,845. English plum puddings, mince pies and have been recoined into dimes and quarters mince meat. have been recoined into dimes and quarters and put into circulation. Furthermore, old trade dollars to the amount or \$3,200,000 have been recoined into standard dollars. The Scerency-rather inconsistently, in view of these facts-recommends measures for in-creasing the national bank circulation, but, as Congress is not likely to adopt them, what he says on the subject is of no particular immensates.

It is any on the subject is of no particular is described by side. He does not even repeat where question the Secretary is distributed by side. He does not even repeat where shifts the recent Chamber of Combine of the order administration to maintain gold the administration to maintain gold works for the purchase of the necessary hous for the purchase of the necessary makes this noteworthy intimation to the state of the state of the secretary is distributed by the secretary is the secretary is the secretary is distributed by the secr

#### An Important Umission of Foster's,

I wish, however, that the Secretary had, in his report, expressed his own personal views, and I should have liked to read his views, and I should have liked to read his comment on the significant fact, which he records in the report, that, whereas, the rotal annual gold product of this country is \$33,000,000 and the consumption of the metal in the arts \$18,000,000-leaving, as I have mentioned, a surplus of \$15,000,000 in addition to the circulating medium-our total sunual recoluction of silver, at coining value, is \$70,-600,000, and the annual consumption of it in the arts \$9,000,000, leaving a surplus of \$61,-000,000.

the arts 59,000,000, leaving a surplus of \$61,-000,000. The Secretary further makes the world's total in the product of gold to be \$116,000,000 and that of silver, at our coining rates, \$105,-07,000. Allowing everywhere the same pro-portion of consumption in the arts which prevail in this country, the world's annual surplus production of gold should be less than 533,000,060, while that of silver should be a little over \$142,000,000. Now with this enormous disproportion of supply the official coining value of the two metals can be restored in the buillion market, or how, even, the further depreciation of silver can be averted, is a conundrum to which I would gladly see the Secretary's answer.

A Standard Balling

#### FOR NERVOUS PROSTRATION Use Horsford's Acid Phosphate.

Dr. W. Graeves, Northfield, Minn., says: "I have used it in cases of nervous prostra-tion, and also in combination with other remedies in indigestion: it has proved as satisfactory as could be expected."

#### Sterling Silver and Silver Plated Small Wares.

A very choice assortment of match cases stamp cases, pocket combs, bon-bon boxes, paper knives, book marks, inkstands, blotnicure and toilet articles, garters, JOSEPH EICHBAUM & Co., ters, mai etc. MWF 48 Fifth avenue.

#### Our Holiday Offering.

"The Home Guard" at all the stores of the A. & P. Tea Co.; don't fail to get one. Given out December 14 to 24 with one pound of tea, one pound of baking powder, or two pounds of coffee. See list of stores in another column

#### For Holiday Gifts,

"Chemical diamonds." They defy experts. K. SMIT, sole agent, corner Liberty and Smithfield and 311 Smithfield street. December 15, 1891.

#### Stylish Suitings.

The largest selection of suitings, trouser ings and overcoatings at Pitcairn's, 434 Wood street.

#### Kennedy's Own Make

SIXTH STREET AND DUQUESNE WAY.

### Slippers! Slippers!

In velvets for men, boys and ladies 50c a pair. Men's alligator and seal at \$1, at Simen's, 78 Ohio street, Allegheny, Pa. MW

#### For Holiday Gifts, "Chemical diamonds." They defy experts.

K. SMIT, sole agent, corner Liberty and Smithfield and 311 Smithfield street.

#### Astonishers,

Men's silk embroidered velvet slippers at 75c. Russian tan leather that is as soft as a kid glove at only \$1 50, at Simen's, 78 Ohio street, Allegheny, Pa. MW





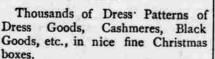
Holiday Silk Umbrellas. more sold, every express train brings artistic mountings,



Pocketbooks, Card Cases, Satchels, Traveling Bags-the newest and best -PRICES that are doing wonders. People can tell when they see these Leather Goods that they save money

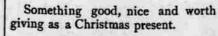
by coming here. 20 dozen-240-that's all there is in the lot. Ten times as many would have been better. The people would soon buy them-ALLIGATOR COIN PURSES, good sized ones, 50.

This HOLIDAY EXPOSITION is much more extensive than heretofore. Every available space and corner for a table or counter in these storesfrom the door to the rear, 240 feet back, upstairs and down-is occupied with everything that's new, useful and ornamental, from a Baby's Chamois Skin Boot to Ladies' finest Alaska Sealskin Garments, Art Pottery, Jewelry and Sterling Silver Departments largely extended and stocked with the latest and best-from the novelties in Stick Pins to genuine Diamond Rings. Moderate profit PRICES pay the people to come, and give us a hundred sales as against a half dozen, did we do it on the big profit way. You can see the difference in prices as soon as you comeif you want nice goods-whether it's a 25-cent or a \$50 article.



500 Patterns new style striped, FINE, SOFT-FINISH CHINTZS, 10 yards in each, full 36-inch wide





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ALLEGHENY.



We will have ready by Monday night of this week a magnificent

# **OUR STORE IS CROWDED**

With the finest and largest assortment of goods suitable for Holiday Gifts ever shown in the city. Here's the spot to settle the present question in short order, and to settle it without ruining yourself financially.

### MEN'S CLOTHING.

In every department of this branch of our business, whether it be suits or single garments, we offer at this season special inducements. Clothing makes a splendid present; our prices are an inducement to let the present take this form.

SUITS FROM \$5 to \$30. OVERCOATS FROM \$5 TO \$50.

## BOYS' CLOTHING.

Thousands of Short-Pant Suits in two and three pieces, on which special Christmas prices prevail: \$1.50, \$2, \$2.50, \$3 and up. Many a family would rather get one of these than some glittering toy. OVERCOATS for the Boys of every size,

style and description. A mammoth collection at a minimum of cost.

## OF NOVELTIES AND FANCY ARTICLES

We have the stock of the town. Don't take our word for this; come in and verify it. Manicure Sets, Work Boxes, Smokers' Sets, Shaving Sets, Traveling Cases, Mirrors, Brushes and Combs, with ivory and silver trimmings, and a collection of each and all that has no counterpart.

Don't wait until the last moment before making your selections. The advantages of early choice cannot be overestimated.

