Chicago Firms Are Gathering in All the Available Stock

AND CAN CONTROL THE TRADE.

In Hardware Lines, Fusiness Is Fairly Good for the Season.

THE MINNEAPOLIS FLOUR OUTPUT

OFFICE OF PITTSBURG DISPATCH, TUESDAY, December 8. A leading Liberty street commission merchant who spent the greater part of the past week in Chicago looking up dairy product interests, had this to say in an interview yesterday: "Chicago is now the great American center of the cheese trade. There are some 15 or 20 houses in that city, any one of which claim to handle more cheese than is handled in Pittsburg. Representatives of these houses have been buying up all available stock in Missouri, Ohio and New York cheese sections the past fall, until now there is little doubt that the Chicago firms have the trade under their control. While New York merchants were at ease, Chicago houses have been gather-ing in the stuff, and are able to fix prices. Making all due allowance for wind and ex-aggeration and reducing statements of Chiago blowers by one-half, there is little doubt that the amount of cheese stocked there is far above that of New York. Two Chicago firms claimed to handle over 100,-000 cheeses per month. When it is re-membered that there are not more than 75,-000 leaves handled in Pittlewer weekle it is 000 boxes handled in Pittsburg yearly, it is evident that the Western metropolis is largely in the cheese trade."

In Hardware Lines.

Trade in this line might be better, but volume is reported fully up to what it was a year ago. Prices are very close, and it is difficult to see where profits come in to the manufacturer. There has been no change in the price of cut nails for the past few months. In fact, there could not well be any change for the worse as prices were down to hard pan. With steel nails selling at the Wheeling factories for \$1 65 per keg, as has been the situation all the past fall, margins are about wiped out. Any further reduction would require the majority of factories to cease operations or work for glory. Wire nails have joined in the demand movement, and are now selling at \$1 80 per keg. Never since nails were made by ma-chinery have prices been lower than now, and wire nails are lower than ever before. A year ago the card rates of wire nails were \$2 10, or 30 cents above present prices. The materials and labor are about as costly now as then. It is only a question of sho time when prices must advance or materials and labor must decline. Holiday bardware is moving freely, such as plated ware, vases and fire-irons, but builder's hardware goes slowly, as is its custom at this time of the

The World's Wool Tield.

According to Kuhlows, of Berlin, the es-According to Kunlows, of Berlin, the es-timated production of wool in the world is 800,000,000 kilograms, valued at 5,000,000,-000 tranes. Australia and New Zealand possess 75,000,000 sheep and produce 100,-000,000 kilograms of wool, in value 600,000,-000 tranes. The Cape of Good Hope delivers 15,000,000 kilograms in value 280,000,000 francs. Since the United States of America only possess 80,000,000 sheep, they are com-pelled to cover their demand in Australia and La Plata. Europe numbers 200,000,000 sheep, which render 200,000,000 kilograms of wool, in value 900,000,000 francs. The production of Morocco, Algiers and Tunis is estimated at something enormous. With regard to France, she has only 22,000,000 sheep, against 35,000,000 40 years ago. Russia takes the first place in Europe as the producer of sheep-wool goods, then comes England, Germany, France, Austria-Hungary, Italy and Spain. The production of India, Central Asia and China is estimated at 150,000,000 kilograms.

Minneapolis Flour Output.

publican National Convention of 1892 now leads all Western cities in its flour output, The daily output of flour at Minneapolis is 40,000 barrels. This is equivalent to 320 carloads of 125 barrels to the car. Of this amount the Minnehaha flouring mills produce 10,500 barrels daily, or more than one-fourth of the entire output. It is but a few years since Minnehaha Falls were separated from Minneapolis by a wide stretch of unoccupied prairie. The falls of Minnehaha occupied prairie. The lails of Minnehaha were known only in poetry and romance a score of years ago. Now they are furnishing a large portion power wherewith to feed the nation and the world.

LIVE STOCK MARKETS.

Receipts at East Liberty and All Other Yards.

OFFICE OF PITTSBURG DISPATCE, TUESDAY, Dec. 8.

CATTLE-Beccipts, 503 head; shipments, 921 head. Market active. Hods-Philadelphias, \$5 25@4 00; mixed, \$3 1063 95; best Yorkers, \$3 75663 85; light Torkers, \$3,60@3.70; 7 cars hogs shipped to New York to-day. SHEEF-Receipts, 1,600 head: shipments, 1,200 head. Market slow at yesterday's

By Telegraph.

By Telegraph.

Chicago — Cattle — Receipts, 11,000 head; shipments, 2,500 head; market slow and weak; prime to fancy steers, \$4 85@6 60; good to choice, \$4 00@4 50; others, \$2 40@5 70; stockers, \$2 00@2 50; cows and heifers, \$2 25@2 65. Hogs—Receipts, 25,000 head; shipments, 9,000 head; market active and 10c higher; rough and common, \$5 55@3 75; mixed and packers, \$3 85 @4 00; prime neavy and butchers weights, \$4 05@4 15; light, \$3 46@3 75. Sheep—Receipts, 6,000 head; shipments, 2,000 head; market active and steady; native ewes, \$2 50@4 25; mixed, \$4 50@4 55; wethers, \$4 85@5 95; Westeins, \$4 40@4 80; lambs, \$5 50@5 50.

Buffaio—Cattle—Receipts, 6 loads through:

eins, \$4 400,4 80; lambs, \$5 500,5 50.

Buffale—Cattle—Receipts, 6 loads through; Il sales; market about steady; good steers, 4 756,4 69; extra, \$4 75. Hogs—Receipts, 30 loads through, 30 sale including 75 held over; market steady; heavy grades, corn-fed, 53 80,64 00; medium weights, corn-fed, \$3 80,63 85. Sheep and lambs—Receipts, 1 load larough, 19 sale, and 30 loads Canada lambs reported to arrive; market steady for natives, Canadas lower; sheep, extra fancy reported to arrive; market stendy for natives, Canadas lower; sheep, extra fancy, \$4 0%5 99; good to choice, \$4 15%4 50; fair to good, \$3 73%4 60; lambs, good to choice, native, \$5 10%5 15; common to fair, do, \$5 00 65 49; Canada, common to extra, \$5 50%5 80 New York-Beeves-Receipts, 1,235 head; all for exporters and slaughterers; no trade, feeling firm; dressed beer steady at 76914; per 2; shipments to-morrow, 2,555 quarters of beef. Calves-Receipts, 259 head; market ed beef. Calves-Receipts, 230 head; market dull; vents, \$5 0000 00 per 100 h; grassers, \$1 7,002 20; Westera calves, \$2 7,003 00. Sheep - Seccipts, 2,115 head; sheep steady; hambs Le ter h incher; sheep, \$2 0000 75 per 100 h; hambs, \$5 00000 125c; dressed mutton steady at \$5 0000 per h; dressed lambs firm at 76000c. Inogs-Receipts, \$300 head; consigned direct; nominally firm at \$1 0000 00 per 100 h;

per 100 %.

Cincinnati—Hogs in good demand and higher; common and light, 53 25@3 65; packing and butchers', 85 50@3 95; receipts, 8,229 head; shipments, 1,429 head. Cattle casy; rair to choice butcher grades, 82 25@4 69; prime to choice shippers, 83 75@4 75; receipts, 330 head; shipments, 659 head. Sheep steady; cothmon to choice, \$2 50@4 25; extra fat wethers and yearlings, \$2 25@4 25; extra fat wethers and yearlings, \$2 25@4 25; receipts, 190 head; shipments, 370 head. Lambs in fair demand; common to choice, \$3 50@4 75 per 109 pounds. per 100 pounds.

per 100 pounds.

51. Louis—Cattle—Receipts, 4,700 head; shipments, 630 bend; market steady; no offers of native stock; all held for fat stock show sale to-merrow; Texan and Indfan steers, \$2.90; steers, common, \$3.00@3 S0. Hogs—Receipts, 5.900 read; shipments, 1,100 head; market higher; fair to prime heavy, \$3.80@3 St. maxed, \$3.40@3 S5; light, fair to best, \$3.50@3 St. maxed, \$3.40@3 S5; light, fair to best, \$3.50@3 S6. Sheep—Receipts, 490 head; shipments, 400 head; market strong; fair to extra choice, \$3.00@6 60.

Kansas City—Cattle—Receipts, 7,500 head; shipments, 1,600 head; market duli and le lower natives, \$3 4096 60; cows, \$3 553 55; stockers and feeders, \$2 4093 00. Hogs—Receipts, 12,000 head; no shipments; market 5c higher; bulk, \$3 5123 50; all grades, \$3 0094 50, sheep—Receipts, 600 head; no shipments; market strong and higher.

Turpentine Markets. New York-Rosin quiet, steady. Turpen ine dull and nominal.

THE BEARS IN TROUBLE.

Wheat Takes a Tumble-The Amount of Grain on Ocean Passage Greatly Decreased-Corn Advances Slightly-The Pork Market Remains the Same. CHICAGO-The bears in wheat were in

trouble to-day. The news was decidedly against them and they were compelled to retire before the onslaught of the bulls. The enthusiasm engendered late in the session yesterday by the heavy decrease shown in the visible supply report was carried over to this morning and reinforced by additional bullish figuring. The amount of wheat on ocean passage decreased this week by 3,544. 000 bu; the world's shipments decreased by 3,400,000 bu during the same time; the re ceipts in the Northwest were very light; cables were strong, Liverpool being quoted ½ penny higher and Paris 20 centimes up, with domestic markets stronger; a bullish Covernment winter wheat crop review was expected on Thursday, and the export clearexpected on Thursday, and the export clear-ances were large, aggregating 1,361,000 bu for six ports: New York, Baltimore, Philadel-phia, Boston, New Orleans and Montreal. The only crumb of comfort the bears had was a dispatch from New York saying a London house had resold there at a reduc-tion of a shilling per quarter a cargo of wheat bought for exports. There was but little disposition to sell, while shorts were nervous and apprehensive and disposed to cover.

cover.

May opened at 99% 699% against 98% at the close yesterday. But some rather heavy

nervous and apprehensive and disposed to cover.

May opened at 99/6099/c, against 98%c at the close yesterday. But some rather heavy longs who had good profits in their stuff proceed to realize, their sales breaking the market to 990. When this pressure was removed, however, the market rebounded to 20%c; then it sagged off to 99%c, fluctuated frequently, and closed at 29%c. Late cables were all higher with the single exception of Antwerp.

Corn was fairly active, strong and higher. The receipts were 356 cars, but included only 25 cars of contract. Shorts were uneasy partly from the poor inspection, and partly from the strong tone of wheat and covered freely, though the selling was restricted. The trading in December was very light and opened at 47%c, touched 47%c, held stendy for a time, then bulged to 48%c, and closed 1/4c lower. May fluctuated between 43%c and 47%c, closing at 43%c against 43%c at the close yesterday. Oats were dull but firm and closed with a substantial advance over yesterday's last figures.

The provision trade appeared to be badly mixed most of the day. The market started with a sort of bound because the hors at the yards were half the estimate at 25,000 and prices 10 cents higher. Later dispatches from the yards reported heavy hogs 15c up at \$4 15. This was 25c higher in two days and cut the profits of packers materially. On this showing the price of pork went again to the best point of the morning. Packers bought back pork, and ribs sold early. Toward the close the pit became from last night.

The leading futures ranged as follows, as corrected by John M. Oakley & Co., 45 Sixth street, members of the Chicago Board of Trade.

ARTICLES.	Open- ing.		Low-	Clos-
WHEAT, No. 2 December January May COBN, No. 2.	\$ 92% 93% 99%	\$ 5314 9414 9934	9236 9336 99	8 92% 93% 90%
December. January. May OATS, NO. 2	4776	48%	47%	48%
	44	44%	48%	41%
	43%	43%	48%	43%
January	32%	32%	32%	32%
	31%	32%	31%	32%
	33%	33%	33%	33%
MESS PORK. December January. May	8 45	8 45	8 45	8 45
	11 30	11 30	11 20	11 20
	11 89	11 80	11 67½	11 67½
LARD. December January May	6 12% 6 22% 6 57%	6 12% 6 25 6 60	6 10 6 173 <u>6</u> 6 55	6 10 6 20 6 55
SHORT RIBS. December January. May	5 62%	5 50	5 52%	5 52%
	5 62%	5 63	5 57%	5 57%
	6 00	6 02%	5 95	5 95

firm and unchanged. No, 2 spring wheat, 22%c: No. 3 spring wheat, 83@85%c: No. 2 corn. 48%c: No. 2 cats, 32%c: No. 2 white. 35c: No. 3 white. 31@32c: No. 2 rev. 88%c: No. 3 white. 31@32c: No. 4 f. o. b., 38@50c: No. 1 flaxseed, 4%c: prime timothy seed, \$1 22. Mess pork, per barrel. \$8.50. Lard, per 100 lbs. \$6.15. Short rib sides (loose), \$5.50%5 70. Dry saited shoulders (boxed). \$4.37%@4.65. Short clear sides (boxed). \$5.55%5 90. Whisky, distillers' finished goods, per gallon. \$1.18. Sugars unchanged.

On the Produce Exchange to-day the butter market was quiet: fancy creamery. 27@28c; fine Western, 25@25c; ordinary, 22@24c. Eggs, 24@24%c.

28c; fine Western, 25235c; ordinary, 2224c; selected dairies, 25235c; ordinary, 20224c. Eggs, 24234c.

NEW YORK—Flour unchanged and moderately active. Wheat—Spot market unsettled and closing weaker; moderate business: No. 2 red. \$1 0536, store and elevator; \$1 67361 os. 2 red. \$1 0536, store and elevator; \$1 67361 os. 2 red. \$1 0536, store and elevator; \$1 67361 os. 2 red. \$1 0631 os. 2 red. \$1 0636, store and elevator; \$1 07361 os. 2 red. \$1 0636, store and elevator; \$1 0736 os. 2 red. \$1 0631 os. 2 red. \$1 0636, store and elevator; \$1 0636 os. 2 red. \$1 0636, store and elevator; \$1 0636 os. 2 red. \$1 0626 over yesterday; No. 2 red. December, \$1 06461 os. 2 closing at \$1 0736; February, \$1 08361 os. 2 closing at \$1 0736; February, \$1 08361 os. 2 closing at \$1 0736; March. \$1 1061 lo. 2 closing at \$1 0736; March. \$1 1061 lo. 2 closing at \$1 0836; March. \$1 1061 lo. 2 closing at \$1 0846; May. \$1 08360 os. 2 closing at \$1 0846. Barley dull. Corn—Spot market opened stronger: closed easier: moderate business; No. 2 08267c in elevator; 67268c afloat; ungraded mixed. \$2628c; No. 3, 25660c; steamer mixed. \$106644c, closing at \$10646c, closing at \$106664c, closing at \$10666c, closing at \$10666c; steamer, mixed. \$106644c, closing at \$10666c, closing at \$1

23c; do creamery, 23630c; Elgin, 30c. Cheese quiet and easy; part skims, 4469c.

PHILADELPHIA—Flour quiet. Wheat strong and higher: steamer No. 2 red, in export elevator, 95½c; No. 2 red. December, \$1 031401 04; January, \$1 0301 05½; February, \$1 061201 07; March, \$1 0801 05½; February, with a good demand for cash, but not much inquiry for future deliveries; other grades irregular and lower; No. 4 yellow, in grain depot, 50c; steamer No. 2 high mixed, in grain depot, 50c; steamer No. 2 yellow, in grain depot, 50c; steamer No. 2 yellow, in grain depot, 624c; No. 2 mixed, spot and December, in export elevator, 50c; No. 2 mixed, December, 50400604c; January, 504007c; February and March, 540054; C. Oats—Car lots in moderate demand, utures ½c higher, but largely nominsl in the absence of speculation; No. 3 white, 4054c; No. 2 white, 41240419c; No. 2 white, December, January, February and March, 4054c; Mo. 2 white, all-2419c; No. 2 white, December, January, February and March, 4054c; Mo. 2 white, strong; spot, \$1 04

sylvania firsts, 28.

BALTIMORE—Wheat strong: spot, \$1.04.

BO 044; the month, \$1.04@1.044; January, \$1.05.06; the month, \$1.04@1.074; May, \$1.05.06; 1054; February, \$1.07.0@1.074; May, \$1.10.06; steamer No. 2 red, 28c.
Corn unsettled and higher-svot. 63c asked; year, 60c asked; January, 55/4@55/4c; February, 54/4@54/4c; March, 54@54/4c; steamer mixed, 36/4c, Oats firm with good demand; No. 2 white Western, 40/4c asked; No. 2 mixed, 35/6/35c. Rve dull and weak, No. 2, 7c. Hay strong and fairly active; good to mixed, 85,635c. Rve duli and weak; No. 2, 97c. Hay strong and fairly active: good to choice timothy, \$13 00014 00. Provisions firm; meas pork, \$11 00; rest unchanged. Butter steady and unchanged. Eggs firm at 27c.

MINNEAPOLIS—No. 1 Northern: December 17 of high highest \$710 cellers. MINNEAPOLIS-NO. I Northern: December—Opening, 87c bid; highest, 87% sellers; lowest, 87c bid; closing, to-day, 87c; yesterday, 89%. January-Closing, to-day, 88c; yesterday, 87%. May—Opening, 94%c; highest, 94%c; lowest, 93%c. On track—No. I hard, 89c; No. I Northern, 88c; No. 2 Northern, 85%858.

C!NCINNATI—Flour in moderate demand. Wheat in good demand: No. 2 red, 96@96%c. Corn firm: mixed ear, 42@42%c. Oats strong; mixed, 35@36c. Rye herely steady: No. 2 96. @96c. Pork firm at 89 00@9 12½. Lard quiet at 86 00. Bulkmeats barely steady at 85 40@ 5 50. Bacon steady at 87 50. Butter quiet. Eggs quiet at 22c. Cheese firm.

MILWAUKEE—Wheat — No. 1 Northern, 9214c. Corn quiet: No. 3, 4364314c. Oats quiet: No. 2 white, 3363314c: No. 3 white, 3263214c. Barley quiet: No. 2, 58c; sample on track, 494661c. Rye higher; No. 1, 69c. Provisions quiet. Pork — January, \$11 2214. Lard—January, 85 23%.

KANSAS CITY—Wheat—No. 2 cash, 80c bid; December, 60%c bid; January, 81c bid. Corn—Cash stronger at 37%c bid, 33%c asked. Oats stronger; No. 2 cash, 30%c bid, 31c asked; December, 30c bid, 31c asked; January, 30%c bid, 31%c asked. Eggs steady. TOLEDO-Wheat-Market dull and easier; No. 2 cash and December, 961/c; January, Sec; May, \$1 03%. Corn active; No. 2 cash, 48c. Oats quiet; cash, 835/c. Bye dull and steady; cash, 923/c.

DICKERS IN REALTY.

A Good Sale at Homewood and a Still Better One on the String.

VALUES ON SMITHFIELD STREET.

Transactions on Frankstown Avenue and Down the Panhandle Road.

PEATURES OF MONEY AND SPECULATION

A well-known business man yesterday purchased 314 feet of ground on Lang avenue, Homewood, facing the Westinghouse property on the east, with a frame dwelling of little value, from the Jones estate, for \$17,500.

It was reported yesterday that the DePuy property, at Homewood, fronting about 400 feet on the railroad, was on the eve of changing hands. The Pennsylvania Railroad was mentioned as the buyer, and the fact that it is planning for a freight station at that place lends probability to the story. Smithfield Street Values.

Smithfield street property has appreciated

more rapidly in the last few years than that

on any other thoroughfare in the city except Diamond street. The new postoffice and other important buildings have drawn the attention of investors to this quarter, and caused an active demand for property. Five years ago a good stand below Diamond street changed hands at the rate of \$1,700 a foot front, and was considered well sold at that. The Mellon property, sold last week to Kaskel Solomon, brought \$2,500 a foot. This is legitimate enhancement. It is not due to sudden flurry or evanescent enthusiasm, but is backed by the cool, deliberate judgment of level-headed investors, who realize that the district south of Fifth avenue, and between Wood and Grant streets, is destined to become one of the most important in the city. Diamond street. The new postoffice and portant in the city.

A Progressive Capitalist. A Progressive Capitalist.

Mr. J. C. Dick is doing his part toward supplying the people with homes. He has just completed the last of 14 houses, eight of which are in the Twenty-first ward and the rest in the Nineteenth. He expects to build quite a number next spring. He has just purchased a piece of ground on Frankstown avenue upon which he contemplates putting up a business block, to supply a demand for additional business stands in that locality.

Another deal which Mr. Dick has just

Another deal which Mr. Dick has jus closed is the purchase of eight acres near Sheridan, on the Panhandle Railroad, close to the line of the proposed electric road. He is talking of organizing a company to drill for oil on this property. The Nimick Deal Closed.

The final step in the transfer of the Nimick property at Wilkinsburg, to a land syndicate, was taken yesterday. It consists of 30 acres, and the consideration was close to \$70,000. Surveys will be made at once, so that the property can be put on the mar-ket soon after New Year's. The purchasers came within an ace of buying a tract of 40 acres in the Eighteenth ward, but terms could not be arranged to suit.

There is no doubt about the sale of the

There is no doubt about the sale of the Harrison property, in East Liberty, but who the purchasers are is something of a mystery. Kuhn Bros. have entered a denial. The latest report is that the new owners are a prominent banker and agentleman identified with a local gas company. The report that a hotel will be built on the lot was not denied.

Business News and Gossip As there has been no meeting of stock-holders of the North America Construction Company for about two years, it has been suggested that it is about time to call

The Town Council of Scottdale has been petitioned to purchase a lot on Broadway and open the avenue across the Southwest Railroad by an overhead bridge to connect town bridge.

Five permits for new buildings were issued vesterday, aggregating \$8,950. The most important were these: To W. W. Morris, for brick three-story and dwelling, on Butler street, Eighteenth ward, to cost \$4,200, and to John Kissick, for a brick two-story dwelling, on Emerson street, Twentieth ward, to cost \$2,600. C. W. Robb has sold to Robert McEldowney a business property on Wylie street, Eighth ward, for \$10,000. Members of the Exchange held a meeting after the midday call yesterday and appointed R. J. Stoney, Jr., W. W. Chaplin and E. Fink a committee to prepare suitable resolutions on the death of H. W.

Hagan. All eastbound roads at Chicago have noti-fied connections they can receive no more The Sugar people declared a dividend yes-terday, and it is the same as last July, 31/2 on the preferred and 4 per cent on the com-

Peter Shields sold a lot in William Flinn's Greenfield avenue plan, Twenty-third ward, with a frontage of 30 feet on Hoosac street, with a frontage of 39 feet on Hoosac street, to Crozier Spence, for \$450.
Black & Baird sold for Logan A. Marshall lots Nos. 23, 24 and 25, in the Earnest & Hermann plan, at Ingram, Pa., for \$200.
S. A. Dickie & Co. sold for H. Faust to D. H. Wallace, a lot on Emerson street, 37x120 feet to an alley, for \$1,550.
W. A. Herron & Sons sold lot 28x90 feet on the corner of College avenue and Alder street, Twentieth ward, near Ellsworth and Highland avenues, for \$1,400. The purchaser, a prominent city official, will build on same at once.

HOME MONEY.

No Change in the Situation-The Clearing

House Statement. The local money market yesterday prepast. There was a moderate demand from manufacturing and commercial sources, a good supply and no change in the interest rate, which was 6 per cent as the rule. Bank clearings were \$1,976,087 10 and balances \$328,833 19.

clearings were \$1,976,087 10 and balances \$328,838 19.

Five-cent nickel and 1-cent bronze pieces will be furnished, in order of application, from the United States Mint at Philiadelphia, Pa., to points reached by the United States and connecting express companies, free of transportation charges, in sums of \$20 or multiples thereof, upon receipt and collection by the Superintendent of the mint of a draft on New York or Philadelphia, payable to his order. To points not reached by express companies, delivery under contract with the Government being impracticable, these coins will be sent by registered mail at applicant's risk, registry fee to be paid by the Government.

At New York yesterday money on call was easy, ranging from 3 to 3½ per cent; last loan 3, closed offered at 3. Prime mercantile paper, 566. Sterling exchange quiet but strog at \$4 81½ for 60-day bills and \$4 84½ for demand.

Bank Clearings. Sr. Louis-Clearings, \$4,235,184; balances. \$500.288. Money, 7@8 percent. Exchange on New York, 25c premium, Chicago—New York exchange, 40c dis-count. Money, 6 percent. Bank clearings, \$15.513 etc.

count. Money, 6 per cent. Bank clearings, \$15,513,277.

New ORLEANS—Clearings, \$2,896,863.

MEMPHIS—New York exchange selling at par. Clearings, \$770,343; balances, \$121,193.

New York—Bank clearings, \$18,653,253; balances, \$6,258 814.

Boston—Bank clearings, \$15,645,295; balances, \$1,858,895. Rate for money, 2 per cent. Exchange on New York, par to 5 cents discount. count.
PHILADELPHIA—Bank clearings, \$1,154,932;
balances, \$1,140,188. Money, 4 per cent.
BALTIMORF—Bank clearings, \$2,389,435; balances, \$304,748. Rate, 6 per cent.

HOME SECURITIES.

HOLDERS OF LUSTER TIRED OF WAIT-ING FOR A DIVVY

This Weak Feature Offset by a Number of Strong Ones-Trading of Fair Proportions - Prominent Financiers Think

Street Railways a Good Investment.

A fair volume of business resulted from vesterday's stock calls. Active stocks were Pittsburg Traction, Airbrake, Luster, Citi-zens' Traction and Birmingham Traction. The only notably weak feature was Luster, which submitted to a considerable conceswhich submitted to a considerable concession. Perhaps the wilers were in need of Christmas money. The unlisted tractions hovered around the previous day's figures. The natural gassers were steady. There was little of this stock in sight, showing that holders are not disposed to make a sacrifice for the benefit of buyers. There was no demand for Electric, but it was offered at 13. Switch and Signal advanced a fraction. 13. Switch and Signal advanced a fraction,

13. Switch and Signal advanced a fraction, and closed at the best price of the day. Airbrake also improved its position.

The rapid adoption of cable and electric power, for street railway purposes, during the past two years, has called for an extraordinary amount of capital, and has brought street railway securities more prominently than ever before the attention of persons having money to invest. Under these new having money to invest. Under these new conditions, that street railway property has been recognized as a desirable object of investment, has been shown by the large amount of money invested by the prominent financiers of well-known ability. As an investment, street railway securities, either in form of stocks or bonds compare favorably with steam railway securities, especially in these days of adverse State and inter-State legislation and cutting of rates. Sales at the first call were 50 shares of Pittsburg Traction at 47%, 15 Airbrake at 100, and 100 Luster at 10. Second call, 50 Citizens' Traction at 61, and 150 Birmingham Traction at 47%, 10 Airbrake at 99%, and 17 Luster at 9%. Bids and offers follow:

FIRST SECOND THIRD

STOCKS.	B CALL.	B CALL.	B CALL.
Citizens' N.B			
German N. B			
Peoples' Nat. Bk.	. 180		
Safe Deposit Co	63		
Armenia Insur.	90		
Citizens' In. Co.,	30 32		
Humboldt Ins			
M. & M. In. Co.	45		
People's In. Co.	35		
eutonia In. Co.	61		
Western In. Co.	48		
2. V. Gas Co			6
Manufact'rs Gas.		28 27	26
P. N. G. & P. Co		736 10	854 976
Philadelphia Co.	13% 13%	13% 13%	13% 13%
Wheeling G. Co.	20 4	20%	20%
Fisher Oll Co	66	66	66
ent. Trac. Co	21	21	
it. Trac. Co	60% 61%		61
Itts, Trac. Co	47%	4734	4634 4734
leasant V. Co	23	22 23	21 22
unction R. R	****	21 23	21 23
N. Y.& C.G.C.Co		45	
Hidaigo M. Co	4	**** ****	**** ****
La N. Min. Co	30	25 30	25 30
Juster Min. Co	9% 10%	9% 10	936 946
Red C. Min Co			3
W. Electric Co	13		13
Mon. Water Co	2734		
Union S. & S. Co.	9%	9%	10
U.S.& S. Co. pfd.	22	22	24% 25
W. A. B. Co	9934 100	99% 100	9914 100
W. B. C., Lim			
P. W. Co. common	15		
Pa. Water, pref	50		
bearing.			

ALLY WESTERN UNION.

Chicago Gas the Most Prominent With Western Buyers-Canada Southern Is Unusually Active and Michigan Central and Distillers' Strong With It. New York, Dec. 8.—The market acted nore like a genuine bull than it has for

that was the Gould shares, especially West ern Union. That the Vanderbilts are ranged on the side of higher flaures, the course of their stocks leaves little room for doubt. London did not do much, but there were no selling orders of importance from that cen-ter as far as could be seen; but the West was again a buyer to some extent of its favor-ites, though with the exception of Chicago Gas none of them was prominent in the dealings, and the rest of the general list rose only small fractions.

The Industrials were again remarkable for strength, and, while Sugar advanced on the report of an increase in the dividend, it receded again on the declaration of the usual amount. Distillers were active and decid-edly strong, scoring the largest gain for the day. The opening was quiet and firm, and, while the market displayed a disposition to advance, it was met in the early trading by advance, it was met in the early trading by a continuation of the pressure upon Mis-souri Pacific and Northern Pacific preferred, which in the former occasioned a loss of 1 per cent. The decline made no further progress, however, and while Western Union became the weak sister, the rest of

a prominent city official, will build on same at once.

The Burrell Improvement Comrany report the following sales of lots at Kensington, the new manufacturing city on the Allegheny Valley Railroad: Louis and Anthoni Mossnage, Allegheny, north half of lot 19, block 8, for \$350 63; Mrs. Mary Clarke, Hulton, lot 15, block 17, for \$518 75; George Alcorn. Banksville, lot 74, block 14, \$550; William H. Cupps, Tarentum, lot 73, block 14, for \$675; Martin Miller and Alexander Broeska, Pittsburg, lot 182, block 3, for \$350, Mrs. Annie Hait, Pittsburg, lot 182, block 3, for \$350, Mrs. Annie Hait, Pittsburg, lot 182, block 3, for \$350, Mrs. Annie

	Atchison, the bigle of	Own 50 150 10(\$(0)10)
	45 84340 8434	24 99 60 29
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The total sales of stocks were 255,136 shares, including: Atchison, 9,297; Canada Southern, 24,780; ChicagoGas, 10,840; Delaware, Lackawanna and Western, 891; Erie, 17,400; Lake Shore, 4,830; Louisville and Nashville, 15,643; Michigan Central, 4,044; Missouri Pacific, 15,910; New York Central, 4,998; Northern Pacific, 3,540; Northern Pacific preferred, 25,285; St. Paul, 12,250; Union, 6,100.

The following table shows the prices of active stocks on the New York Stock Exchange yesterday. Corrected daily for THE DISPATCH by WHITNEY &

		High est.	Low est.	Clos ing bid
merican Cotton Oil. merican Cotton Oil pfd. merican Cotton Oil pfd. m. Sugar Refining Co. m. Sugar Refining Co. pfd. ich. Top. & S. F. anadian Pacific. anada Southern cutral of New Jersey. central Pacific. besapeake & Ohio. & O. is pfd. & O. 2d pfd. heap Gas Trust. hleag Gas Trust. hleag Gas Trust. Bur. & Quincy. Mil. & St. Pani.	2914 5534 8034 97 4315	20% 53% 91%	39% 55	291 55
m. Sugar Refining Co	803 <u>6</u>	9134	89 /4 96 /4 43 /4 88 /6	89 96
tch., Top. & S. F	4215	97 43%	433	41
anada Southern.	61,5	6334	613	63
entral of New Jersey				113
hesapeake & Ohio	2434	24% 57	2414 57	24 57
& O., 2d pfd	87%	2714	3714	37
., Bur. & Quincy	103%	1031	103%	105 77 121 86
Mil. & St. Paul, pfd	121	57 6134 1034 11134 853	87 4 62% 103% 77% 121	121
Rock I. & P	8534	851/2	121 85	
St. P. M. & O., pfd	1043	105	104	37 104 115
& Northwestern & Northwestern, pfd	115%	115%	115%	139
C. C. & L.	71%	7124	7136	71
ol. Coal & Iron	****	28	27%	34 27
el., Laok, & West	12714	13854	137%	138
en. & Rio Grande	17	13814 12234 1754	137% 122% 17	17
Rock I. & P. St. P. M. & O. St. P. M. & O. St. P. M. & O. property of the street o	514	514	*****	43
linois Central	104	104%	104 1946 6056	104
ake Erie & West., pfd	6614	66%	6634	60 125
ouisville & Nashville	79%	80%	79	8 4
lehigan Central	100	100%	108	109
issouri Pacific	565	0.000	55% 92% 100 17	59 92
ational Cordage Co	56% 92% 100	100	100	100
ational Lead Trust	1736	1177		
Y., C. & St. L	79	******	79 44 70 69 87 19%	20 80
Y., C. & St. L., 2d pfd.	4434	4434	44	44
Y. L.E. & W., pid	30 70	704	693/	70
Y. & N. E.	20776	37% 10%	37% 19%	37° 205
lehigan Central obite & Ohio tissouri Pacific atlonal Cordage Co. at. Cordage Co. pfd. atlonal Lead Trust. ew York Centrai Y. C. & St. L. Y. C. & St. L. Y. C. & St. L. Z. E. & W. J. E. & W. J. E. & W. J. E. & W. orfolk & Western. orfolk & Orthern Pacific.				
orth American Co	1614	16% 24% 68%	16% 23% 67%	16
orthern Pacific, pfd	6814	24% 68%	675	245 685
hio & Mississippi	2214	92	9914	21
cide Mail.	494	3736	2236 37	
hiladelphia & Reading	38% 27%	3836 2834	38	383
. C., C. & St. L. pfd	64	64	6334	633
chmond & W. P. T.	64 17834 835	64 179 936	17814 834	179
Chmond & W. P. T., pfd	4735 4294	48	47%	48
hio & Mississipul, regon Improvement, scife Mail. vo. Dec. & Evans, inindelphia & Reading. C. (& St. L. C. (& St. L. C. (& St. L. chimond & W. P. T. chimond & W. P. T. chimond & Duluth, pfd. Paul & Duluth, pfd. Paul & Duluth, pfd. rau, Man. xas Pacific.	101	101	178 4 47 5 42 6 100	100
xas Pacific	1114 40%	1134	1134	
nion Pacific	40%	41	4975	1115 403 125
abash, ptd	27%	28	27%	81
heeling & L. E	8214 85%	8234 3434	80% 35%	354
abash. abash. pfd setern Union beeling & L. E. pfd. s. & Cattle F. Trust.	59%	6134	59%	613
		0000	30057	1190555
Boston Stocks—Cl				
ch, & Ton. 43% Al iston & Albany203 At iston & Malne170 Bo il. Bur. & Quincy.103% Ca istern R. R. 68121 Fr tenburg R. R. 78 Ke int & Pere M. 25 Os	lantic	at. C0	. new.	11 37%

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	Rutland, pref	. E. Teleg. &	Telep 49%
Н	Philadelphi	a Stocks.	
1	Closing quotations of P nished by Whitney & Step Fourth avenue, members Exchange:	of the New	York Stock
•	Pennsylvania Railroad	Bid.	Asked.
J	Reading Railroad	1936	19 3-16
•	Lehigh Valley Northern Pacific Northern Pacific, preferred Lehigh Navigation	24%	49% 24% 68% 45%
-10		- T	

Electric Stocks. BOSTON, Dec. 8 .- (Special.]-The latest electric

Mining Stock Quotations. New York, Dec. 8.—Alice, 125; Chollar, 115; Consolidated California and Virginia, 380; Deadwood, 185; Gould and Curry, 100; Hale and Norcross, 110; Homestake, 1050; Horn Silver, 375; Iron Silver, 140; Mexican, 175; Ontario, 3800; Ophir, 270; Plymouth, 250; Savage, 100; Sierra Nevada, 180; Standard, 110; Union Consolidated, 165.

Bar Silver Quotation New York, Dec. 8.—[Special.]—Bar silver in London ¼d lower at 43%d per ounce; New York dealers' price for silver, 95e per ounce.

WEATHER AND TRADE.

THE COLD WAVE CASTS A CHILL ON THE PRODUCE BUSINESS.

Country Butter Still a Drug-Shell Corn Is Lower, but Other Cereals Continue Steady - Sugars Promise to Go Up Higher.

OFFICE OF PITTSBURG DISPATCH, TUESDAY, Dec. 8. COUNTRY PRODUCE-Jobbing prices-At the Monday auction sales Elgin cream-ery butter was sold at the same price as it brought the previous Monday, so that prices will stand this week as last week. Country butter is still in supply beyond demand, and is a drug on the market. Anything offered below fancy roll is neglected, oleo having the preference. Cheese is firm at quotations, and all signs point to an advance in prices. The cold snap seems to have put a sudden quietus on trade. Trade at the produce commission houses has not been so quiet for many a day as it was to-day. A continuance of the cool weather will, no doubt, prove a stimulus to trade, but the first results are adverse to country produce business

produce business.

APPLES—\$1 5462 00 per barrel.

BUTTER—Creamery Eiglu, 31632e; Ohio brands, 2630e; common country butter, 18620e; choice country roll, 20522e.

BEANS—New York and Michigan pea, \$1 962 00; marrow, \$2 1562 25; Lima beans, 4644c \$\overline{B}\$ b; hand pieked medium, \$1 3662 00.

BEESWAX—Choice, 32636c \$\overline{B}\$ b; low grades, 226-25c. 25c.
BUCKWHEAT FLOUR—New, 24@24c P fb,
CHERST—Ohlo cheese, 11@114c: New York
cheese, 114@12c: Limburger, 11@114c: Wisconsin,
Sweitzer, full cream, 124@134c: imported Sweit-

cheese, 114,0012c; Limburger, Reliber; Wisconsin, Sweitzer, Indicream, 215,013/5c; imported Sweitzer, 20,027c.

CIDER -Country cider, \$2,506,500 \$3 barrel; sand refined, \$6,3057 0.

CHANDERHES—Perbox, \$2,256,75.

EGGS—Strictly fresh nearby stock, 25027c; candled eggs, 34025c; cold storage eggs, 21022bc.

Frantiers—Extra live goese, 5038c; No. 1, 480, 30c \$3 b; mixed lots, 350 5bc.

DRED FRUITS—Peaches, halves, 65/c; evaporated apples, 869c; apricots, 95/10c; biackberries, 155/4c; arised grapes, 45/6 4c; huckleberries, 17/68c.

GAME—Wild turkeys, 31, 5002 00 cach; mailard ducks, \$4,005/5 00 per dozen; feasants, \$5,75/6 00; quait, \$1,25/6 100; squirrels, \$1,004/5 per b. 30, 300 per dozen; pheasants, \$5,75/6 00; quait, \$1,25/6 100; squirrels, \$1,004/5 per b. 36/6 00; quait, \$1,25/6 100; squirrels, \$1,004/5 per b. 36/6 00; quait, \$1,25/6 100; squirrels, \$1,004/5 per b. 36/6 00; quait, \$1,25/6 100; squirrels, \$1,004/5 per b. 36/6 00; quait, \$1,25/6 100; squirrels, \$1,004/5 per b. 36/6 00; quait, \$1,25/6 100; squirrels, \$1,004/5 per b.

HONEY—New crop white clover, 18c; California honey, 12/6/6 00; per b.

MAPLE SYRUP—75/6/00c per gallon.

SAFLES—Western tecleaned medium clover jobling at \$5,20; mammoth, \$5,50; timothy, \$1,65 tor prime, and \$1,60 for choleest; blue grass, \$2,65/6; 90; orchard grass, \$1,70; millet, \$1,00; German, \$1,15; Hungarian, \$1,00; fine lawn, 25c per lb; seed buckwheat, \$1,406/1,50; per lb;

wheat. \$1 40601 50.

Tallow—Country, 4c; city rendered, 5c.
Troppical Fruitys—Lemons, \$5 7564 59; Florida oranges, \$2 00602 25 a box; bananas, \$1 5060 15 firsts, 1 2561 50 good seconds, per bunch; Malaga grapes, \$5 50600 00 a haif barrel; new layer figs, 14656c per lb.

VEGETABLES—Cabbage, \$3 0060 00 a hundred; yellow Danver onlons, \$2 0060 25 a barrel; tomatoes, \$2 00 per bashel; celery, 2563 2c per dozen; turnips, 2006051 00 a barrel. Sugars are still very firm, but the expected advance fails to materialize. At present prices sugars cannot now be laid down here at a profit. Coffees are steady at unchange

prices. Canned goods are dull and slow. Choice New Orleans molasses is firm at

Pure Ice made from distilled water for sale at wholesale only.

**Control of the prime is the pr

choice, 40@41c; old crop, 30@38c; N. O. syrup, 44@ 50c.

SODA—Bi-carb, in kegs, 3-93%c; bi-carb, in %c, 5%c; bi-carb, assorted packages, 5%@5c; sal sods, in kegs, 1%c; do granulated, 2c.

CANDLES—Star, full weight, 9c; stearine, per set, 8%c; paraffine, 118412c.

RICK—Head Carolina, 64986%c; choice, 5%@6c; Lordaina, 3%c55%c. RICE—Head Carollina, 6:49615c; choice, 54/96c; Loutsiana, 54/955c.

STARCH—Pearl, 4c; copra starch, 66/95c; gloss starch, 66/7c.

FOREIGN FRUITS—Laver raisina, £2.00; London layers, £2.25; Muscateis, £1.75; California Muscateis, £1.00; Lordon layers, £2.25; Muscateis, £1.75; California Muscateis, £1.00; Lordon layers, £2.25; Muscateis, £1.75; California Muscateis, £1.00; E5.00; St. 100; Muscateis, £1.00; Lordon layers, £2.25; Muscateis, £1.75; California Muscateis, £1.00; E5.00; Lordon layers, £2.25; Turkey prunes, 60/84c; French prunes, 80/85c; Turkey prunes, 60/84c; French prunes, 80/85c; Turkey prunes, 60/84c; French prunes, 80/85c; Saointea prunes, in 2-10 prekages, 9c; coccanuta, £100, £5.00; almonds, Lan., £10, 200; Lvica, Irc; do shelled, 60c; wainnuts, Nap., 126/14c; Sicily filberts, 13c; Smyrna fgs, 138/14c; new dates, 51/86c; Erazil nuts, 7c; pecans, 14/8/14c; eitron, £10, 23/8/24c; lemon peck. 12c; Dit; orange peck, 12c.

DILLD FRUITS—Apples, silced, 61/86/8/3c; apples, cvaporated, 96/9/4c, peaches, evaporated, unpared, 13/8/14c; peaches, California, evaporated, unpared, 13/8/14c; peaches, California, evaporated, unpared, 13/8/14c; peaches, 61/80/14c; soft white, 45/86/3c; yellow, filter, 15/8/9/3c; blackberries, 61/80/14c; soft white, 41/86/3c; yellow, filter, 15/8/9/3c; blackberries, 61/80/14c; soft white, 41/86/3c; yellow, fair, 15/8/9/3c.

PICKLES—Medium, bolls, (1,200), \$4.75; medium, half bolls, (600), \$2.85.

SALT—No. 1 % bbl. \$1.20; coarse, crystal, £10; bbl. \$1.20; lordon, 11/8/16c; peaches, 52/86/25c; peaches, 52/86/25c ouisiana, 54@5%c. STARCH-Pearl, 4c; corn starch, 666%c; gloss

Sales on call at the Grain Exchange to-day: No. 2 yellow car corn, 50c, 10 days. Receipts as bulletined, 40 cars, as follows: By Pitts-burg, Ft. Wayne and Chicago Railway, 1 car of wheat, 1 of feed, 1 of ear corn, 3 of oats, 4 of bay, 1 of rye, 1 of flour. By Pittsburg. of hay, 1 of rye, 1 of flour. By Pittsburg. Cincinnati and St. Louis, 8 cars of corn, 3 of oats 1 of hay. By Pittsburg and Lake Erie, 1 car of oats, 1 of barley, 1 of hay, 1 of flour. 2 of wheat. By Pittsburg and Western, 3 cars of hay, 2 of middlings, 1 of bran, 1 of wheat, 1 of flour, 1 of oats. The only feature wheat, I of flour, I of cats. The only feature of cereai markets worthy of note is that shell corn is on the decline. No. 2 yellow shell corn was offered at the Exchange to-day at 52c and no takers. Our quotations are reduced in accordance with the facts. Ear corn, oats and wheat are tairly steady at former prices. Choice hay is firm at prices quoted.

Grain, Flour and Feed.

Trom store on arge an advance on these prices from store No. 2 red. \$1 0001 01; No. 3 red. \$6697c. CORN-No. 2 yellow ear, 503594c; high mixed car. \$6695c; mixed ear, \$66484c; No. 1 shelt corn, \$56 55c; No. 2 rellow shelted, 50465tc; high mixed anielled, \$6469c; mixed shelled, \$6994c. OATS-No. 1 oats, \$96396c; No. 2 white, 38466 for extra No. 3 oats, \$74638c; mixed oats, \$6560 for extra No. 3 oats, \$74638c; mixed RYE-No 1 Pennsylvania and Ohio, 98@38c; No.

RYE-No. 1 Pennsylvania and Ohio, 99698c; No. 1 Western, 95698c.

BARLEY-68675c.

BARLEY-68675c.

FLOUR-Jobbing prices—Fancy spring, patents, \$5 5065 75; fancy winter patents, \$5 5065 50; fancy straight winter, \$5 6065 52; fancy straight spring \$5 2565 50; clear winter, \$6 6365 60; straight xXXX bakers, \$4 7565 00. Rye flour, \$1 5067 50.

MILLPERD-No. 1 witte middlings, \$20 00621 00; brown middlings, \$13 00621 00; brown Middlings,

7 25.		2 0 0 0
	Provisions.	
Sugar cured ham	s, large	9
Sugar cured ham Sugar cured ham	s. small	
Sugar cured Cali	fornia hams	75
Sugar cured b. be Sugar cured skin	ned hams, large.	10
Sugar cured skin	ned hams, medit	m 10
Sugar cured shou Sugar cured bone	cless shoulders	84
Sugar cured skin	ned shoulders	75
Sugar cured dry	salt shoulders	45
Sugar cured d. be Sugar cured d. be	eef rounds	12
Sugar cured d. be	er flats	7
Bacon clear sides Bacon clear belli	og M lbs	A
Dry sait clear sid	es 20 lb ave'r.	200000000000000000000000000000000000000
Mess pork, heavy	V	12 00
Mess pork, famil Lard, refined in Lard, refined in	tierces	12 00 5 ³
Lard, refined in a	one-half bbls	
Lard, refined in	O-lb palls	634
Lard, refined in a	50-lb tin cans	53
Lard, refined in 3	-lb tin palls	63
Lard, refined in	10-15 tin palls	6%
	Wool Markets	

PHILADELPHIA—The wool market is quiet a :d prices steady and unchanged.

Sr. Louis-Wool-Receipts, 9,600 pounds; shipments, 100,900 pounds; very quiet and unchanged. shipments, 100,900 pounds; very quiet and unchanged.

Boston—The wool market has been steady; demand good, and the sales foot up well. Territory wools are still favorites, and of these fine sells mostly on a scoured basis of 596,00c; fine medium, 596,58c, and medium, 536,55c. Fine washed fleeces have been in steady demand, with sales of Obio X at 286,29c; XX and above at 306,31, and Michigan X at 284,20c; No. 1 clothing wools are selling at 356,36 for Obio and at 346,35c for Michigan; No. 1 washing wools are dull at 376,39c; lint delaine wools sell freely at 34c for Obio and at 326,33c for Michigan; unwashed and unmerchantable fleeces are in fair demand at 196,23c; inwashed combing wools have been steady at 246,25c for one-quarter blood, and at 296,25c for three-eighths blood; Texas, California and Oregon wools have been quiet; pulled wools have been in steady demand at 306,00c for super, and at 226,30c for extra; foreign wools have been steady and quiet.

The Drygoods Market.

New York, Dec. 8.—There was more business and more split to transactions in drygoods to-day. The inquiry for and operations in cotton goods were extended to all descriptions of coarse and heavy goods, exporters as well as jobbers showing increased interest. Southern buyers were conspicuous in the market, but their purchas are moderate as yet. Specialties for next season received attention. There was nothing new in bleached goods, which, as a whole, were relatively quiet. Prints were without change, and prices generally steady.

The Coffee Markets.

New York, Dec. 8.—Coffee strong: opened steady and unchanged to 25 points up: closed steady at 5 to 29 points up: sales, 42.500 bags, including December, 12.85@12.90; January, 12.15@12.35; February, 12.10@12.15; March, 11.90@11.35; April, 11.85; May, 11.70@11.80; June, 11.75; September, 11.45; October, 11.30; spot more active and firm; No. 7, 13%c.

BALEMORE DEC. 8.—Coffee steady: Rio care BALTIMORE, Dec. 8.—Coffee stendy; Rio car-goes fair at 17%c; No. 7, 13%@14c.

The Metal Markets. New York, Dec. 8.—Pig iron, moderate demand; American, \$15 75@18 00. Copper dull, weak; lake, December, \$10 75. Lead nominal, domestic, \$4 30. Tin dull and steady; Straits, \$19 85.

SICK HEADACHE_Carter's Little Liver Pills. SICK HEADACHE_Carter's Little Liver Pills, SICK HEADACHE_Carter's Little Liver Pills. SICK HEADACHE_Carter's Little Liver Pills.

NEW ADVERTISEMENTS OFFICE OF THE NEW YORK AIR-BRAKE CO., No. 115 Broadway, New York, December 7, 1891. Referring to the Statement of the West-

inghouse Air-Brake Company to the effect that it has not yet been substantiated that our Air-Brake is interchangeable with the Westinghouse system. we desire to call attention to the following: Our brake device has been in service for eighteen months upon cars which have been in the same trains with those equipped with the Westinghouse, and interchanging for months on numerous roads both in passenger and freight service, and the fact that the Mechanical Department of the Chicago, Burlington & Quincy Railroad, which had

charge of the famous brake tests of 1886 and 1887, have adopted the New York Air Brake Company's brake, and ordered 2,500 car equipments, is a sufficient guarantee of the interchangeability. The suit referred to by the Westinghouse Company was brought about one year ago, and our answer to the same promptly flied and although we have been ready and anxious at all times to go to trial, we have never as yet been able to get the Westinghouse Company into court. The very strongest evidence that we do not infringe any existing patents is in the fact that the Western Railway Association, after a thorough ex-

THE NEW YORK AIR-BRAKE CO., By ROYAL C. VILAS, President.

WE OFFER

amination, has decided that there is no in-

fringement whatever, and that Railroad Companies can with safety use our device.

> **6,000 SHARES** OF THE STOCK OF THE

NEW YORK AIR-BRAKE CO.,

Incorporated under the Laws of the State of New Jersey.

Capital Stock, \$5,000,000. 50,000 SHARES. \$100 per share.

FULLY PAID AND UNASSESSABLE

This Company has acquired by purchase, and is the sole owner of letters patent, taken out in the United States, and in all the principal foreign countries, for an IMPROVED AUTOMATIC COMPRESSED AIR BRAKE (which is interchangeable with the West-inghouse) for use on engines, passenger and freight cars. These patents, after a thorough examination, have been pronounced by the ablest attorneys and patent experts as entirely free from all infringement of any existing patents, and are at present in use on 80 different railroads, including the Chicago, Rock Island and Pacific, Chicago and Eastern Illinois, Cleveland, Cincinnati Chicago and St. Louis, Chicago, Burlington and Quincy, Burlington, Cedar Rapids and Northern, Illinois Central, Cincinnati, New Orieans and Yexas Pacific, Louisville and Nashville, Lehigh Valley, New York and New England, New York, Providence and

The company is now turning out 30,000 car brakes and 2,000 locomotive equipments per annum, the extent of its capacity, which at present prices show a net profit of \$750,-

000 per annum.

The stock now being offered is a part of 16,000 shares held in the treasury of the company; the remaining 10,000 shares to be used only for the future needs of the company, and at a price not below par. As all the prominent railroads are now equipping their engines, passenger and freight cars with power brakes, in addition to applying them to their old equipment, and as the total manufacturing capacity of all the air brake plants in this country is only about 100,000 equipments per annum,

of parts for repairs will furnish business for plants three or four times the size of those now in existence, SUBSCRIPTIONS TO THE ABOVE AT \$65 PER SHARE WILL BE RECEIVED

it will readily be seen that the immense de-

mand for new equipment and the renewals

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