

IRON TRADE REVIEW.

Figures on Certain Lines Lower Than Have Been the Rule.

THE VOLUME OF BUSINESS GOOD.

A Decline in Steel Billets, While Bessemer Holds Its Own.

REPORTS FROM THE LEADING CENTERS.

Raw Iron and Steel—Trade during the week has been reasonably active. At the same time prices continue very satisfactory, ruling at extremely low figures. There seems to be no reasonable expectation of the lifeless condition of the iron market for several months past. Ordinarily, with the present amount of business, there would be better prices and a stronger market. As matters now stand consumers buy when they are forced to, and when they buy just what they want and use the same amount of iron as the prevailing producers of pig iron are not anxious to force their product upon the market, with few exceptions. Some of them have withdrawn their stocks and are refusing to sell at present rates, and are piling their iron for a better market, which they contend will be found in the near future.

BOOMS AND BOOMERS.

No Opportunity for Wildcatting in Pittsburgh Real Estate.

A ROOM TOWN DOWN IN ALABAMA.

Two Pictures Showing the Advantages of a Slow but Sure Market.

FEATURES OF MONEY AND SPECULATION.

Owners of Pittsburgh real estate have abundant cause for thankfulness in the fact that they are not afflicted with a "boom." Nothing is so dangerous to permanent prosperity. A boom is always followed by a reaction. The home market is in such a condition that there is no such fault to find with it. The pronounced features are a good demand for business and residence property, buying for investment and actual use, and the almost total absence of speculation. These are solid features, and leave no ground for fear as to the future. The confidence of owners is sufficiently attested by their refusal to make concessions. There is a great deal of money seeking investment in city and suburban real estate, which justifies the expectation that trade will be lively soon after the new year.

LATE NEWS IN BRIEF.

The czar is said to be anxious to change Finance Ministers. The czar is said to be anxious to change Finance Ministers. The czar is said to be anxious to change Finance Ministers.

SHARES BUOYANT AGAIN.

ALL THE GENERAL LIST, WITH SOME MATERIAL GAINS. A New Buying Movement, Beginning With the Vanderbilts—The Industrials Also Prominent, but Secondary to the Recognized Dividend Payers—Sugar Makes No Gain.

There was a good supply and a moderate demand for future stock on the market yesterday, and no change in the rate, which was 6 percent as the rule. Bank clearings were \$2,290,000, a decrease of \$100,000 from the previous day. At New York yesterday money on call was easy, ranging from 3 to 4 percent; last loss closed at 3 1/2 percent. Prime mercantile paper, 6 1/2 to 7 percent; exchange quiet and easy at 8 1/2 to 9 1/2 percent.

HOME NEWS.

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LIVE STOCK MARKETS.

Receipts at East Liberty and All Other Points. CATTLE—Receipts, 788 head; shipments, 714 head. Market fair and supply light; all prices unchanged. HOGS—Receipts, 4,500 head; shipments, 4,000 head. Market steady; Philadelphia, \$4.00 per cwt. SWEET CORN—Receipts, 1,500 bushels; shipments, 1,500 bushels. Market fair and supply light; all prices unchanged.

COFFEE AND SUGAR ARE VERY FIRM.

OFFICE OF PITTSBURGH DISPATCH, FRIDAY, NOVEMBER 20. COUNTRY PRODUCE (Jobbing prices)—Markets in this line are practically the same as they have been all the week. The movement has been slow in lines of fruits and vegetables. Dairy products, eggs and poultry have been active, and prices are steadily on the advance. Strictly fresh eggs are hardly to be had at any price. The few offered are gobbled up promptly at outside quotations. Choice cream butter and high grade cheese are very firm, with a drift toward higher prices. Demand is good for all poultry offered, but there is little doubt that Thanksgiving will witness abundant supplies. Game is coming in freely, and prices are well maintained. Supply of potatoes is more than equal to demand, and markets are slow. Florida oranges are in excessive supply and prices are weak. Bananas are quiet at quotations.

THE MARKET BASKET.

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THE PITTSBURGH DISPATCH.

The opinion seemed to be that the slump had run its course. Judging from the easy condition of the money market this is a reasonable view.

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HOME MARKETS SLOW.

Dairy Products, Poultry and Eggs Strong at Quotations.

FLORIDA ORANGES IN OVER-SUPPLY.

Cereal Receipts Light, and Drift of Markets is Upward.

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