

BOOM IN STOVE LINES. The High Price in Natural Gas Has Developed Many New Appliances for Saving of Fuel.

The Effects of September's Drought on Butter and Cheese. COFFEE IS STEADIER THAN OF LATE.

Office of Pittsburgh Dispatch, Tuesday, Oct. 13. The trade in heating appliances has not been so busy for years as it has been in the past few weeks.

A Family of Dairy Products. There has not been for years so great a scarcity of Eight creamery butter in this market as at the present time.

Coffee Outlook. The general movement of coffee has been toward a lower level for some weeks past owing to heavy receipts at our last imports.

GRAIN HIGHER AGAIN. Bad Weather in the Northwest Sends Up Wheat—Corn Nervous and Uncertain—the October Future Being in the Lead—Oats Quiet and Firm.

CHICAGO—The wheat market was very bullish to-day with fair activity, and a decided advance was recorded, though the full appreciation was not held.

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DIRECTORS. CHARLES FRANCIS ADAMS, Boston, Mass. LEMUEL BANISTER, Pittsburg, Pa.

WE ARE AUTHORIZED TO OFFER FOR SUBSCRIPTION THE ABOVE ISSUE OF SEVEN PER CENT CUMULATIVE PREFERRED STOCK AT PAR.

The Preferred Stock is entitled to a cumulative preferred dividend of 7 per cent, payable semi-annually on January 1 and July 1, and in addition, to a proportionate share of all dividends declared in any year, after 7 per cent has been paid on the other stocks outstanding.

THE BUSINESS OF THE WESTINGHOUSE ELECTRIC AND MANUFACTURING COMPANY HAS GROWN TO ITS PRESENT LARGE PROPORTIONS IN ABOUT FIVE YEARS.

WE HAVE MADE AN ESTIMATE OF THE ASSETS OF THE COMBINED COMPANIES, AND OUR EXAMINATION HAS LED US TO BELIEVE THAT, AFTER MAKING LIBERAL DEDUCTIONS FOR ALL FORESEEN CONTINGENCIES, THE PROFITS OF THE COMPANY WILL FURNISH AMPLE SECURITY FOR THE TOTAL ISSUE OF PREFERRED STOCK, WITHOUT TAKING INTO CONSIDERATION THE VALUE OF THE PATENTS AT ALL, AND THAT THE WORKING CAPITAL WILL BE FULLY SUFFICIENT TO COVER THE BUSINESS ON AN ECONOMIC BASIS, THE SAVING IN THE INTEREST ACCOUNT ALONE BEING SUFFICIENT TO PAY ALL DIVIDENDS ON THIS ISSUE.

WE WRITE SUBSCRIPTIONS TO THE ABOVE-MENTIONED PREFERRED STOCK AT PAR, PAYABLE AS FOLLOWS: 10 PER CENT ON APPLICATION. 30 PER CENT ON 20 NOVEMBER. 70 PER CENT ON 20 DECEMBER.

HOME SECURITIES. THE EXPECTED REVIVAL IN BUSINESS DELAYS ITS COMING.

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