# AN EXCESS OF BEEVES.

Supply of Coarse Half Fatted Cattle Far Above Demand.

OFFICE OF PITTSBURG DISPATCH, )
WEDNESDAY, Oct. 7, 1891. At the East Liberty yards there have been close to 100 carloads of cattle on sale this week, and markets were very unsatisfactory to shippers and commission men probably as much so as any time for a year past. As an evidence of the depressed condition of markets not less than 20 carloads were shipped on to New York in first hands on Monday. Advices from New York show that the cattle forwarded fared no better than they would have done had they been sold at East Liberty.

Heavy, course, half fatted beeves could only be sold here this week at a sacrifice. Light smooth butcher beeves weighing 1,100 to 1,300 lbs, were not in supply equal to demand and were sold a shade better price than was realized last week. The top price this week was \$5.00 per cwt., and yery few of those on sale reached this price. Good fresh cows found ready sale with \$45.00 per head as top price. The supply of hogs for the week was above late average in both number and quality. The good corn crop begins to tell in the larger number of corn fed hogs coming to our markets. Price of best Philadel-phia's range from \$5 40 to \$5 50. Sheep-The number on sale for the week was about 30 earloads, against 35 loads last week. Good sheep were strong and active at last week's prices, and common grades dull and slow. p of market was 5c for sheep and 514c for

A Liberty Stock Firm's Review.

Pollowing is a review of week's trade and prices by Holmes, Rowen, Briggs & Co. We report 95 loads of eattle for sale on The attendance of buyers was more liberal than for two weeks past, yet the trading was very slow at about last week's prices, except on smooth fat butch-ering grades and good class of feeders, which were in most demand and fewest in number.
This grade sold 10c to 15: per hundred higher than for the past two weeks. There was a liberal supply of medium weights weighing 1,250 to 1,305 lbs., which were not in de-mand from country butchers, unless at rates to compete with Chicago dressed beef. This decline owners were not prepared to meet, and about ten loads were forwarded out to New York. There were no prime heavy beeves offered, and no particular demand for such: except two or three loads ordered by an exporter. We quote good, 1,300 to 1,400, at 41/(0.5c; good, 1,100 to 1,200 at 46/041/c; We quote good, 1,300 to 1,400, 1,000, at \$3 40663 65; good feeders, 1,000 to 1,100, 31,624c stockers, 700 to 900, 24,63c; cows and bulls, 11,63c; fresh cows and springers, \$20 00,645 00 per head. Receipts of hogs are more liberal and demand fair at strong last week's prices, quote select tops at \$5 40(95 50; best corn Yorkers, \$4 900.5 10; grass Fogs, \$4 50 (64 90; pigs, \$3 50/64 25; roughs, \$3 75/6 \$4 50. Receipts of sheep have been light, and while prices have not been quotably higher, desirable sheep and lamb; were a shade stronger. We quote 90 to 100 at \$4 66 (65 00) \$85.50 (65 100) \$85.50 (a.5 00; 80 to 90, \$4 00(a.4 50; 70 to 80, \$3 00 (a3 75; culls, \$2 00(a2 75; spring lambs, \$4 25(a5 50; yeal culves, \$5 50(06 50; grass calves, \$2 25(a.3 50,

Some of the Sales Reported.

Some of the Sales Reported.

S. M. Lafferty & Broc. Cattle—4 head 4 620 lb, \$2 09: 22 head, \$2 460 lb, \$3.00. Horss—25 head, 5,090 lb, \$5 10; 65 head, 12,870 lb, \$5 25; 12 head, 2 740 lb \$4 50. Sheep—42 head, 4 3-90 lb, \$4 65. 62 head, \$4,210 lb, \$5 50; 33 head, 2,950 lb, \$4 30. E. Med will & Co.; Cattle—25 head, 21,350 lbs, \$5 35; 42 head, 51,480 lbs, \$4 20; 18 head, 22,750 lbs, \$5 35; 42 head, 51,480 lbs, \$4 20; 18 head, 22,750 lbs, \$5 35; 42 head, 51,480 lbs, \$4 20; 18 head, 22,750 lbs, \$5 30; 35 head, 430 lbs, \$6 375; 22 head, 29,230 lbs, \$6 30; 38 head, 430 lbs, \$6 375; 22 head, 67,50 lbs, \$6 30 head, 4,500 lbs, \$6 3746. Horss—29 head, 4,500 lbs, \$6 35 48; head, 4,500 lbs, \$6 35 48; head, 4,500 lbs, \$6 35 48; 38 4.730 Hbs, \$4.85; 28 head, 4.906 Hbs, \$4.90; 32 head, 7.88 Hbs, \$5.40; 30 head, 7.520 Hbs, \$5.45; 8 heep-24 head, 1.030 Hbs, \$4.75; 44 head, 3.200 Hbs, \$5.00; Holmes, Howlen, Briggs & Co.; Cattle—17 head, 21.380 Hbs, \$4.35; 21 head, 23.540 Hs, \$4.20; 15 head, 15.380 Hbs, \$4.35; 21 head, 25.540 Hs, \$4.20; 15 head, 15.540 Hbs, \$5.25; 42 catves, 1400 Hbs, \$6.25; 50 hills, \$6.00 Hbs, \$2.00; Hogs 47 head, 6.830 Hbs, \$4.35; 51 head, 5.350 Hbs, \$4.00; head, 8.500 Hbs, \$4.55; 51 head, 5.350 Hbs, \$4.00; head, 8.500 Hbs, \$4.55; 51 head, 5.350 Hbs, \$4.00; 15 head, 8.500 Hbs, \$4.55; 51 head, 5.350 Hbs, \$4.00; 15 head, 8.500 Hbs, \$4.50; 10 head, 8.500 Hbs, \$5.00; 152 head, 8.000 Hbs, \$4.60; head, 8.500 Hbs, \$4.60; head, 8.500 Hbs, \$4.60; head, 8.500 Hbs, \$4.60; head, 8.500 Hbs, \$4.60; head, 3.500 Hbs 55 00; 153 head, 20,300 lbs., \$4 55; 103 head, 21,320 lbs., \$5 30; 145 head, 20,500 lbs., \$4 70; 185 head, 45,780 lbs., \$5 50; 55 head, 28,500 lbs., \$4 70; 185 head, 45,780 lbs., \$4 65; 72 head, 5,420 lbs., \$4 50; 55 head, 4,570 lbs., \$4 65; 72 head, 5,420 lbs., \$4 55; 55 head, 2,500 lbs., \$4 05; 63 head, 4,300 lbs., \$4 55; 22 head, 2,500 lbs., \$4 05; 63 head, 2,300 lbs., \$4 75; 88 lbeltes & Co.; Cattle head, 25,970 - 20 lbs., \$4 25; 19 head, 21,300 lbs., \$4 70; lbs., \$4 00; 17 head, 21,300 lbs., \$4 25; 19 head, 21,300 lbs., \$5 55; 31 head, 21,300 lbs., \$4 25; 10 head, 21,300 lbs., \$2 00; 7 cows, 3,700 lbs., \$5 50; 15 sil head, 21,300 lbs., \$2 25; 7 cows, 3,700 lbs., \$6 50. Hogs. 85 head, 12,500 lbs., \$4 55; 10 head, 19,000 lbs., \$5 40; 10 head, 19,000 lbs., \$5 40; 10 head, 19,000 lbs., \$5 00; 128 head, 3,800 lbs., \$5 50; 105 head, 21,000 lbs., \$5 15; 8 head, 4,900 lbs., \$5 00; 128 head, 7,580 lbs., \$5 50; 105 head, 24,000 lbs., \$5 00; 30 head, 25,000 lbs., \$2 25; 3 head, 24,000 lbs., \$3 50; 30 head, 3,440 lbs., \$5 50; 70 head, 3,440 lbs., \$5 50; 70 head, 3,450 lbs., \$5 25; 79 head, 12,200 lbs., \$5 30; 29 head, 24,200 lbs., \$4 55; 20 head, 24,200 lbs., \$5 30; 20 head, 24,200 lbs., \$4 55; 20 head, 24,200 lbs., \$4 55; 20 head, 24,200 lbs., \$5 30; 20 head, 24,200 lbs., \$5 30; 20 head, 24,200 lbs., \$6 25; 22 head, 5,500 lbs., \$5 00; 31 head, 2,400 lbs., \$6 25; 22 head, 5,500 lbs., \$5 00; 31 head, 2,400 lbs., \$5 30; 30 head, 1,400 lbs., \$6 25; 22 head, 5,500 lbs., \$5 00; 31 head, 2,400 lbs., \$5 30; 30 head, 1,400 lbs., \$6 25; 22 head, 5,500 lbs., \$7 00; 21 head, 2,400 lbs., \$5 30; 30 head, 1,400 lbs., \$6 25; 22 head, 5,500 lbs., \$6 00; 21 head, 2,400 lbs.

Reneker, Linkhorn & Co.: Cattle-21 bend, Rencker, Linkhorn & Co.: Cattle-21 bead, 17,170 lbs. 85 l5: 17 head, 16,000 lbs. \$2 30; 17 head, 15,890 lbs. \$2 30; 29 head, 21,000 lbs. \$2 25; 29 head, 27,410 lbs. \$4 59; 18 head, 22,150 lbs. \$4 60; 21 head, 24,000 lbs. \$3 50; 12 head, 14,250 lbs. \$4 60; 20 head, 24,000 lbs. \$3 50; 12 head, 14,250 lbs. \$4 90; 20 head, 24,000 lbs. \$4 25; 19 head, 21,120 lbs. \$3 75. Hogs-54 head, 18,80 lbs. \$5 45; 26 head, 36 (bbs. \$5 00, 76 head, 2,680 lbs. \$5 05; 56 head, 7,600 lbs. \$4 85; 48 head, 7,280 lbs. \$5 05; 56 head, 7,600 lbs. \$4 85; 48 head, 7,280 lbs. \$5 05; 56 head, 3,800 lbs. \$5 50; 113 head, 3,800 lbs. \$5 50; 113 head, 3,280 lbs. \$5

head, 3,380 lbs, \$5 55; 167 head, 8,000 lbs, \$3 50; 113 head, 8,280 lbs, \$5 50.

John Hosset & Co.: Cattle—21 head, 20,820 lbs. \$5 30; 20 head, 24,760 lbs., \$4 29; 20 head, 21,180 lbs., \$5 30; 20 head, 23,760 lbs., \$4 29; 20 head, 21,180 lbs., \$2 55; lb head, 20,860 lbs., \$4 55; l2 head, 21,200 lbs., \$4 75; 25 head, 21,200 lbs., \$3 30; 20 head, 21,200 lbs., \$4 75; 25 head, 24,740 lbs., \$3 56. Hogs.—76 head, 12,160 lbs., \$4 55; lbs. 15,900 lbs., \$5 10; 74 head, 16,650 lbs., \$4 25; 10 head, 8,670 lbs., \$5 30; 74 head, 16,650 lbs., \$4 35; lbs., \$4 75; lbs., \$6 75; lbs., \$7 50; lbs., \$6 75; lbs., \$6

10 head, 5,450 lbs, \$5 35; 200 head, 13,880 lbs, \$1 75; 8; head, 5,810 lbs, \$5 70; 336 head, 20,490 lbs, \$4 10; 173 head, 10,630 lbs, \$5 49.

### By Telegraph,

New York—Beeves—Receipts, 2.3-3 head, including 69 cars for sale. Market shade firmer; untive steers, \$5.5065 79 per 106 hounds. Texans and Coloradies. \$3.250.55. brills and cows, \$2.1563.25. Dressed beef steady 6.2695 c. shipments to day 47.5 heeves and 3.08 quarters of beef: to-morrow 96 beeves and 2.08 quarters of beef: to-morrow 96 heed market fire years. \$5.0068 60 per 107. head; market firm; venis, \$5,0068 60 per 100 need, market firm; vens. \$2 0068 03 per 100 pounds; rrassers. \$2 0062 40; buttermilk culves \$2 7501 00. Sheep-Receipts, 7,725 head; sheep firm; hambs \$2c per pounds; inches \$5 2506 75; dressed matten steady, at 768 0c per pound; dressed lumbs firm at \$600 per 100 pounds.

Chicago-Untile - Receipts, 20,000 head; dipments, 4,000 head; market dull, stendy to shipments, 4.00 head; market dull, stendy to hearer prime on extra matives, \$6.006 25, good to choice, \$6.005 25, tothers, \$5.2044 St. Texans, \$7.006 45, tothers, \$5.2044 St. Texans, \$7.006 45, tothers, \$8.2042 25, stockers, \$4.5022 05, burtoners, \$1.2001 25, stockers, \$4.5022 05, burtoners, cows, \$2.5022 50, Hags—Receipts, 22.000 nend; shipments, \$0.000 head; market fairly active and stendy at yesterday's closing prices rough and common, \$5.2063 25, mixed and packers, \$4.505, 4.75, prime receivand burchers weights, \$1.80, \$1.50, total; market fairly active sheen stendy; lambs lewer; natives, \$2.2005 50, Texans, \$4.1034 50, mixed shipments, \$5.000 head; shipments, \$5.000 head; shipments, \$5.000 head; \$1.500 head. The Omain-Cattla-Receipts 5,000 hend. The offerings were about all Westerns and generally only good enough for feeders. Beef

steers firm, but choice stock slow but steady: steers firm, but choice stock slow putstendy;
common to fancy steers, \$2 7555 75; Westerns, \$3 00@5 @: Texans, \$2 25@3 00. Hogs
-Receipts, 3,9:0 head; prices 15@20c lower
than yesterday, and especially on common
light and mixed. The bulk at \$4 50@4 70.
against \$4 50@4 80 vesterday; light, \$4 50@
4 65; heavy, \$4 00@4 87; mixed, \$4 00@4 70.
Sheep-Receipts, \$7 head; market active and
prices firm.

MANY FORWARDED EASTWARD.

St. Louis—Cattle—Receipts, 4,400 head; shipments, 4,100 head; market steady; good to choice natives, \$4 90@5 80; fair to good do, \$2 50@5 00; Texan and Indian steers, \$2 50@3 00: canners, \$1 50@2 40. Hogs—Receipts, 5,300 head; shipments, 3,200 head; market steady; fair to selected heavy, \$4 90@5 500; mixed, \$4 50@4 90; light, fair to choice, \$6 00. Sheep—Receipts, 3,600 head; shipments, 200 head; market firm; fair to good, \$2 6.@4 60.

\$2.6.\(\epsilon\) 4 60.

Cincinnati—Hogs easier; common and light, \$3.25\(\epsilon\) 4 60; packing and batchers', \$4.35\(\epsilon\) 4 50; receipts, 4,300 head; shipments, 2,300 head. Cattle stendy, unchanged; receipts, 1,640 head; shipments, 650 head. Shep, weak; common to choice, \$3.00\(\epsilon\) 4 75\(\epsilon\) 5 00. Receipts, 1,900 head; shipments, 600 head; lambs easier; common to choice, \$3.75\(\epsilon\) 5 \$\empilon\) 1 mbs easier; common to choice, \$3.75\(\empilon\) 5 \$\empilon\) 100 head. caster; common to choice, \$3,75@5 25 \$9 100 %.

Kansas City—Cattle—Receipts, \$480 head;
shipments, \$250 head; market dull and weak;
steers, \$3,250 5 75; cows, \$1,25@2 75;
stockers and feeders, \$2,00@3 75. Hogs—
Receipts, 11,390 head; shipments, 3,030 head;
market about steady; bulk \$4,45@4 55; all
grades, \$3,25@4 75. Sheep—Receipts, 6,550
head; shipments, 3,430 head; market steady.

### MARKETS BY WIRE.

NEW YORK—Flour firmer and more active. Cornneal quiet and steady: Brandywine, \$3.80. Wheat—Spot market dull, higher and firm: No. 2 red, \$1.03%, store and elevants, \$1.05%,@1.03%, store and elevants, \$1.05%,@1.03%, \$1.05%,@1.03%, to b.; No. 3 red, \$1.03%; to graded red, \$4.40%; No. 1 Northern, to arrive, \$1.05%; No. 1 hard, to arrive, \$1.05%; options advanced 2@25% on higher cables and reports that stack wheat had been damaged by bot weather in the Northwest, while there were weather in the Northwest, while there were

ST. LOUIS — Flour steady but quiet. Wheat—The close was 1½c over yesterday; No 2 red cash, 9½c; October, 96c, closing at 96½c, bid: December, 93,299½c, closing at 81,00%. Corn.—Closed ½%c above yesterday: No. 2 cash, 55: October, 49½; December, 23,439c; closing, 30c; January, 31½438c; closing, 38c; May, 39½40c; closing, 40c, Oats stronger: No. 2 cash, 27c; November closed at 25½c bid: May, 30½c. Rye higher, No. 3, on Eastside, 81½482c; No. 3 saleable at 74c. Barley steady to firm: Minnesota, 59£64c; Lowa, 516£2; Butter firm unchanged. Eggs firmer and and in demand at 15c. Provisions very dull. Lard, \$6 75£68. ST. LOUIS - Flour steady but quiet.

very dull. Lard, \$6 75@6 80.

PHILADELPHIA—Flour quiet. Wheat strong: No. 2, \$1 034; No. 2, red, October, \$1 055,@1 04: November, \$1 055,@1 06: December, \$1 075,@1 06: December, \$1 075,@1 06: January, \$1 095,@1 10. Corn firm: No. 2 mixed in grain depot, 605,c; No. 2 yellow in elevator, 605,c; No. 2 mixed, October, 62@63c; November, 505,@57c; Decemer, 515,@325,c; January, 516,515,c. Oats—Carlots in good demand: futures quiet but firm; No. 2 mixed, 34c; No. 3 white, 355,@34c; No. 2 white, 365,@355,c; do choice, 35c; do clipped, 37c; No. 2 white, October, 355,@38c; November, 355,@35,c; December, 355,@38c; January, 516,875,c.

BALLIMORE—Wheat strong: No. 2 red

January, 376374c.

BALTIMORE - Whea' strong: No. 2 red spot and the month. \$1 0434; December, \$1 0846; 0846; steamer No. 2 red, 994c@\$1 00. Corn firmer: mixed spot, 690; year, 51c; January, 5114c; February, 51@5114c; March, 51146; 514c. Oats steady; No. 2 mixed Western, 33634c. Rve steady; No. 2, 95c. Hay firm; timothy, \$14 06@15 00. Provisions unchanged. Butter and eggs firm and unchanged.

Butter and eggs firm and unchanged.

CINCINNATI—Flour quiet. Wheat active and higher. Corn quiet: No. 2 mixed, 60c. Oats in fair demand; No. 2 mixed, 31c. Rye stronger, No. 2, 8814c. Pork quiet, lower at \$10 374. Lard firmer, \$6 73. Bulk meats steady at \$7 25@7 375. Bacon steady at \$7 25@7 375. Bacon steady at \$7 25@7 375. Bacon steady at \$7 25@7 375. Cheese firmer.

MILWAUKEF—Flour quiet. Wheat firm; No. 2 spring, on track, cash, \$3c; December, \$44/c; No. 1 Northern, \$7/c/c. Corn firm; No. 3 on track, cash, 56c, Oats steady; No. 2 white, on track, 304/c. Barley quiet; October, 61/c/c. Rye steady; No. 1, in store, 56c. Provisions unchanged.

KANSAS CITY—Wheat steady; No. 2 hard cash, 82½c; No. 2 red cash, 57c bid. Corn steady; No. 2 cash, 49c bid; October, 45c bid. Oats steady; No. 2 cash, 25½c bid; October, 25½c. Eggs firm at 16c.

TOLEDO—Wheat active and firm; cash, and October, \$1 05; December, \$1 05; May, \$1 09½. Corn dult: cash, 56c. Oats quiet; cash, 29½c. Rye steady; cash, October and November, 88c.

DULUTH-Wheat was strong to-day and advanced 1%c: closing prices were: October, 90%c: December, \$1 04%; May, 97%c; No. 1 hard, 9.5%c; No. 1 Northern, 91%c.

MINNEAPOLIS-Wheat-No. 1 hard, on track, 92c; No. 1 Northern, October, 92c; December, 945c; May, \$1 01% on track, 83c; No. 2 Northern, on track, 88@90c.

Coffee Markets

New ORLEANS, Oct. 7 .- Coffee dull; Rio, ordinary to fair, 16@18c Baltimore, Oct. 7.—Coffee steady; Rio cargoes fair, 16%: No. 7, 18%:

NEW YORK, Oct. 7. - Coffee - Options opened steady and unchanged to 10 points up, closed firm, 20@35 points up; sales, 43,000 lugs, including: October II.40@11.55c; November, 10.55@10.80c; January, 10.55@10.70c; March, 10.55@10.80c; January, 10.55@10.75c; May, 10.65@10.75c; July, 10.85c. Spot rio quiet; No. 7, 123@13c.

The Drygoods Market.

New York, Oc. 7.—Drygoods—Prices are barely maintained. Bieaching cloths are steady, with moderate indiry. The demand for the best grades of heavy goods for the Levant and for the home trade is fair. Yarns are dull. Sales of importance are rare, while the tendency of prices is against buyers. Good qualities of medium counts from American cotton are very firm and rather scarce. The supply of Bolton spinnings has recently been increased by the starting of new mills

Wool Markets. St. Louis-Wool-Receipts, 50,400 pounds; shipments, 65,000 pounds; demand active and all available stocks finding buyers at full

Metal Markets.

New York, Oct. 7.—Pig fron quiet. Copper dull and easier. Lead steady; domestic, \$4.55. Tin quiet and steady; Straits, \$29.10. The Price of Bar Silver.

New York, Oct. 7.—[Special.]—Bar silver in London, 44-3-16d per ounce; New York deal-ers' price for silver, 961/2c per ounce. Turpentine Markets,

New York-Turpentine quiet and steady at \$766774c.

The Course of Empire, The poet informs, is westward. Emigrants in that direction should be provided with Hostetter's Stomach Bitters as an antidote to malaria, the bane to newly settled clearings. Moreover, the pecrices fortifying agent neutralizes the pernicious effect of damp and exposure, mental and bodily fatigue and nerrous strain. Travelers, tourists, minors, navvies and mariners use it with advantage. with advantage.

REAL ESTATE SAVINGS BANK, LIM. 401 Smithfield Street, Cor. Fourth Avenue Capital, \$190,000. Surplus, \$69,000. Deposits of \$1 and upward received and

interest allowed at 4 per cent.

Your picture free, and handsomely framed, given away during the Exposition, by Hendricks & Co., No. 68 Federal street, Allegheny, with every dozen. Cabinets, \$1.

PHYSICIANS recommend Iron City Pilsen er beer, ale and porter, because of their well-known healthy qualities. Order it from any first-class dealer or from the makers, the Iron City Brewing Co. Telephone

Wheels of the New Piano and Organ Factory Will Soon Go Round.

LUCKY DEALS IN REAL ESTATE.

Some Strong Features in Local Stocks, While Petroleum Moves Up a Peg.

OFFICE AND STREET NEWS AND GOSSIP

It was learned yesterday from Mr. Wallace, of McKeesport, one of the principal men in the enterprise, that the new piano and organ factory at Mendelssohn, a short distance above McKeesport, will begin operations a week from next Monday. It is completely equipped for turning out first-class work, and will afford employment for about 500 hands. The Heinle hoop mill, at the same place, will be ready for business at the same time.

In regard to land values at Mendelssohn and vicinity, Mr. Wallace said: "Buyers have poor picking there now. There is nothing for sale at less than \$3,000 to \$5,000 an acre. Land that was held at \$500 an acre before the town was laid out is now scarce at \$3,000."

A Short Road to Wealth.

The question is often asked by persons who have paid little or no attention to the subject: Is real estate profitable as an investment? Here is an instance proving the affirmative of the question. Names and dates can be given if required: A piece of unimproved property at Ingram, consisting of a number of acres, was sold less than a year ago for \$2,500. The purchaser shortly afterward traded it for improved property worth \$7,500. This owner subsequently disposed of it for \$24,500.

disposed of it for \$24,500.

As an explanation of this tremendous jump in so short a time, which is without a parallel in this vicinity, it should be stated that it was due to the promise and expectation of the speedy introduction of rapid transit facilities, giving easy access to and from the city, and rendering the property valuable for subdivision.

Prosperity of the Railroads.

The bright expectations based on the phenomenally large crops are being realized, and the era of prosperity for the railroads of the country so confidently predicted has set in. Great and steadily increasing gains are noted in the earnings of the roads, and the outlook is for a still more gratifying showing. The most pleasing aspect of this phase of the business revival is that the activity in railroad circles is not confined to one section of the country. North, South, East and West—all roads are doing a most lucrative business.

The prosperity of the railroads will soon react upon other lines of trade. It means grist for the Pistsburg iron manufacturers. Weak Concerns Weeded Out.

The increase in the number of failures this year over 1890, amounting to 17 per cent, is not due to unfavorable commercial or industrial conditions. The causes, in brief, are in part the normal growth of the commercial death rate due to a larger busipess population, but for the greater part to the prolonged period of restricted trading, enforced economy and resulting weeding out, following the congested money market of November and December, 1890.

The weeding out process has apparently culminated, and it is fair to expect that the last quarter of the year will show a better record in this respect than either of the preceeding three quarters.

Business News and Gossip. A row of 12 brick dwellings at Shadyside

The statement is officially made that the Buffalo, Rochester and Pittsburg Railroad will in November begin payment of divi-dends on the preferred stock at the rate of 5 per cent per annum.

The English syndicate which two years ago bought the extensive brewery of Bauerschmidt & Marr, in Baltimore, have of-fered it back to the original owners for \$125,000, having paid \$600,000 for it.

There is some prospect that the McKay property at Edgewood will soon change

ownership and be improved with one of the finest residences in the borough. In September the earnings of the Baltimore and Ohio Southwestern were \$240,680, a gain of \$19,139.

The farm lands in the Northwest are said to have appreciated in value \$200,000,000 since the close of the crop season of 1890. Of 47 mortgages on file for record yester-day 17 were security for purchase money. The largest was for \$6,000.

Messrs. August Belmont & Co., of New York; Lee, Higginson & Co., of Boston, and the First National Bank of Pittsburg offer for public subscription \$3,000,000 of 7
per cent cumulative preferred stock of the
Westinghouse Electric and Manufacturing
Company. Shares are \$30 each and are offered at par. The preferred stock is en-titled to its dividend semi-annually and to a proportionate share of all dividends declared after 7 per cent has been paid on other stocks outstanding. The security is ample. Subscription books will be opened at 10 A. M on Wednesday, October 14, and will be closed at 3 P. M. October 16. Underwriters have guaranteed the subscription for the entire amount of the preferre stock.

Allegheny Court House 4's, maturing 1908, sold in New York at \$1 051/4 and in-

Beginning to-day oil deals on the open board will go through the Clearing House as formerly.

At Harrisburg yesterday the Enterprise Savings Bank, of Allegheny, was granted an extension and renewal of charter. The

and extension and renewal of charter. The capital stock is \$100,000.

Permission was granted at Harrisburg yesterday to the J. I. Case Threshing Machine Company, of Racine, Wis., to open a branch office in Pennsylvania, headquarters to be in Pittsburg. Movements in Realty. Baltensperger & Williams sold for Miss E.

McCracken a four-room frame house, lot 25 x110, on Ridgewood avenue, Allegheny, to A. L. Watkins for \$1,700.

Black & Baird sold to Grant Buzard lot
No. 52 in T. A. Gillespie's plan of Herron Hill Park, having a frontage of 25 feet on the southside of Webster avenue and ex-tending back an even width of 100 feet to

Karnak alley, for \$520. Charles Somers & Co. report the following additional sales of lots at Blaine: Josiah Charles Somers & Co. report the following additional sales of lots at Blaine: Josiah Gester, city, lot 3, in block lb, \$400; Margaret Jafferies, Philadelphia, lots 54 and 55, in block 8, \$200 each; I. R. Stevens, Allegheny, lot 31, in block 8, \$400; John Crozier, Southside, city, lot 25, in block 5 \$100; Frank Umboltz, McKeesport, lot 28, in block 13, \$350; city, lot 51, in block 12, \$450; S. C. Zellinger, Mercer West, Johnstown, Pa., lot 47, in block 18, \$400; Thomas Bendinge, Allegheny, lot 21, in block 10, \$400.

Thomas McCaffrey sold for William Tann the property situated at the corner of South and Thirty-ninth streets, lot 50x120 feet, with two frame and two brick dwellings, for \$7,000; for Daniel McDonald to J. C. Kilgallon a lot on Bidge street, Thirteenth ward, near Thirty-third street, for \$706 25.

Baxter, Thompson & Co. sold iot No. 11 in Buch Place plan, fronting 22 feet on Kirkpatrick street and extending back 126 feet to a 20-foot alley, for \$300.

A. Z. Byers & Co. sold for W. A. Black, Esq., to Bartley & Fanning lot No. 113 in his plan, Tenth ward, Allegheny City, on the corner of South End and Howard avenues, for \$250 cash.

S. A. Dickie & Co. sold for Thomas P. Mar-

for \$250 cash.

S. A. Dickie & Co. sold for Thomas P. Marshall to E. E. Palmer lots Nos. 29 and 30, Melvin & Smith plan, Twenty-first ward, Bennett street, near Lang avenue, each 30x135

The Building Records Three permits were issued yesterday for the same number of improvements, the cost of all being estimated at \$4,500. John Eljert, frame two-story dwelling on Butler street, Eighteenth ward, Cost, \$2,000. J. E. Glass, frame two-story dwelling, on Wallace street. Thirteenth ward, Cost, \$70. John May, frame two-story dwelling, on Second avenue, Twenty-third ward, Cost, \$1,300.

EUSINESS AT THE BANKS. A Satisfactory Movement Reported and No

Lack of Funds. The city banks yesterday transacted a satisfactory business in the loan and dis-

count departments, and did as much as usual in routine lines. The supply of funds was adequate to all demands. Interest rates were unchanged at 667 per cent. Bank clearings aggregated \$2,227,379 67 and balances \$377,514 35.

London advices of yesterday afternoon: The market is very dull and prices are the same as our closing yesterday. The bank rate will be raised to-morrow, but it is uncertain whether it will be 3% or 4 per cent.

At New York yesterday money on call was easy, ranging from 4% to 6 per cent, last loan 4%, closed offered at 4%. Prime mercantile paper, 4677%. Sterlin "xchange quiet and steady, \$4.79% for 60 d. y bills, and \$4.83% for demand.

Closing Bond Quotations.

Bank Clearings. Bank Clearings.

New York—Clearings, \$141,930,370; balances, \$4,87,437.

Boston—Clearings, \$17,821,398; balances, \$1,490,764. Rates for money, 5@6 per cent. Exchange on New York, 17@20 discount.

PHILADELPHIA—Clearings were \$11,984,738; balances, \$1,405,708. Money, 4 per cent.

BALTIMORE—Clearings were \$2,437,573; balances, \$380,011. Rate, 6 per cent.

MEMPHIS—New York exchange selling at \$1 premium. Clearings, \$449,450; balances, \$90,917.

New Orleans—Clearings, \$1219,001. Ex-\$99,917.

New Orleans — Clearings, \$1,219,001. Exchange: Bank, 50c per \$1,000 discount.

St. Louis—Clearings, \$4,233,018; balances, \$446 631. Money, 7,28 per cent. Exchange on New York, 25 to 35c discount.

HOME SECURITIES.

THE MARKET NARROW, BUT SOME BIG BLOCKS HANDLED.

Nearly All the Material Changes in the Nature of Improvement-Philadelphia Gas Lets Go on Heavy Selling-Consolidation Talk Braces Up Duquesne Traction.

Trading on call yesterday was of a wholesale character, which was a refreshing change from the small lot business. Investors seem to think that the market is in a position to justify them in assuming larger responsibilities.

The sale of a block of upward of 200 shares of Monongahela Water Company stock, the first on the open board for a long time started the innovation. This was followed by two 100 share lots of Philadelphia Gas, and afterward by a 100 share lot of the same stock. The other active interests were Birmingham Traction and Electric. The strongest features were Switch and Signal, Luster and Pittsburg Traction,

Electric, Philadelphia Gas and Central Trac Electric, Philadelphia Gas and Central Traction closed off a fraction each. Duquesne Traction was bid up to 11 at the early call, with none offered. A broker said that nothing less than 12 would buy it.

It's an ill wind that blows nobody good. Talk of consolidation, however visionary, is a good advertising for the Duquesne, and traders are working off a good deal of the stock on the prominence which it has achieved by this means.

The weakness of Philadelphia Gas was natural under the heavy selling pressure. There was nothing in the affairs of the company to weaken confidence. It is supposed

Company at 2714. Second call—49 Birmingham Traction at 17,

200 Philadelphia Gas at 1.

After call—10 Electric at 15%.

Third call—50 Philadelphia Gas at 11.

Before call—300 Philadelphia Gas at 11.

Bids and asking prices at each call are approach.

| FIRST | SECOND | THIRD

EXCHANGE STOCK,	B CALL.	B CALL.	B CALL.
Arsenal Bank	7136at		
Com. Nat. Bk	95	**** ****	**** ****
Freehold Bank	64	64	11001 101
Liberty N. B	103 4 105	**** <***	103% 105
Monouga'la N. B	33	****	400
Boatman's Ins	33	**** ****	60
Teutonia Ins	****		62
Western Ins. Co.	30		50
Char. V. Gas Co.		6	****
Mnfrs Gas Co	1017 1011		2516
Peoples' Nat. G.	12	**** ****	****
Philadelphia Co.	11 1156		10% 11%
Wheeling Gas Co	20	20	20
Central Trac	21	**** ****	20 21
Citizens' Trac	61	61	61
Pittsburg Trac .	40%	40	40 45
Pleasant Valley	2314 24	23% 24	23% 24
Second Avenue	**** ****	60	60
P Y. & A	33 40	****	33 40
P., Y. & A. pfd.	50	**** ****	90
N.Y. & C.G. C.Co	39	**** ****	170 180
Red Cloud M. Co		**** ****	214 314
Hidalgo Min. Co. La Noria M. Co.,	4	**** ****	25 35
Luster Min Co	11 11%	11% 11%	11.00
West house Elec	15% 16%	15% 16	15 1516
Mo. Water Co	10,2 10,8	27	27 28
U.Sw. & Sig. Co.		836	9 914
W'house A. B. Co	105%		105% 107
Stand. U. C. Co.		6136 65	****
		The state of the s	

## WALL STREET'S OFF DAY.

THE STOCK MARKET ASSUMES THE HUE OF THE WEATHER.

A Drooping Tendency All Along the Line-London at First a Seller, but Later a Buyer-Western Railroad Shares Lead the Decline.

NEW YORK, Oct. 7.-The stock market today showed a further contraction in the amount of business done, while the drooping tendency of prices continued under per sistent hammering of the professionals, and some of the leading shares were materially depressed as the result of the day's opera-tions. The outside demand was smaller than for any day since before the late rise begun, and realizing sales checked the rally-ing tendency usually developed by the early demand.

begun, and realizing sales checked the rallying tendency usually developed by the early demand.

London was a moderate seller in the forenoon, but bought later in the day. The attacks to-day were directed against a variety of stocks, and the Gould, Villards and Grangers all suffered. Eric continued to be largely traded in, and displayed rather more resisting power than the rest of the active shares, though giving way more rapidly in the late trading.

Opening prices were from ½ to ½ per cent lower than last night's figures, and prices began to settle immediately, with Rock Island, Missouri Pacific and the Villards leading at different times during the day. No feature of note marked the transactions, and the day was usually barren of interest. The close was dull and heavy to weak at about the lowest figures. The losses include Mysouri Pacific, 1½; Sugar, Rock Island, Norther Pacific preferred and Wabash preferred, each 1½.

The total sales of stocks to-day were 298,336 shares, incinding Atchison, 41,410; Eric, 49,210; Louisville and Nashville, 8,339, Missouri Pacific, 4,418; North American, 14,59; Northern Pacific, 43.0; Northern Pacific preferred, 22,895; Reading, 5,630; St. Paul, 18,900; Union Pacific, 7,630.

The following table shows the prices of active stocks on the New York Exchange, 9; Fourth avenue:

Open High Low-ing ing. est. est. bid. 

Mil. & St. Paul.
Mil. & St. Paul. pfd...
Rock I. & P.
St. P. M. & O.
St. P. M. & O. pfd... k Northwestern.
k Northwestern, pfd...
C. C. & I...
Coal & Icon...
& Hocking Val...
Lack. & West... 20% 20% 19% Northern Pacific..... Northern Pacific, pid... Ohio & Mississippi... Oregon Improvement... Pacific Mail. Philadelphia Stocks.

Closing quotations of Philadelphia stocks, fur-nished by Whitney & Stephenson, brokers, No. 57 Fourth avenue, members of New York Stock Ex-

Reading Railread Buffalo, N. Y. & Phila Lehigh Valley Northern Pacific Northern Pacific preferred Lehigh Navigation... Philageiphia & Eric. Boston Stocks-Closing Prices. 

Boston, Oct. 7 .- [Special.]-Following are the latest electric stock quotations: 

Mining Stock Quotations New York, Oct. 7.—Alice 1.50. Adams Con. 1.85. Aspen 3.60. Consolidated California and Virginia 5.62½. Gould and Curry 1.70. Hale and Norcross 1.45. Homestake 10.50. Horn Silver 1.25. Mexican 2.50. Ontario 38.60. Ophir 3.70. Savage 2.70. Standard 1.40. Plymouth 2.00. Union Consolidated 2.90. dated 2.20.

DAIRY PRODUCTS FIRM.

ELGIN CREAMERY AND NEW YORK CHEESE ARE TENDING HIGHER.

Fruits and Vegetables Quiet-No Grain Reports From Chicago and Home Markets Are Slow-The Grocery Trade Feature-

OFFICE OF PITTSBURG DISPATOR, WEDNESDAY, Oct. 7. COUNTRY PRODUCE-Jobbing prices-Choice grades of creamery butter are scarce and firm at the advance. Jobbers report will soon be under cover.

Owners of sub-divisions report rapid sales of lots to persons intending to build.

A. M. Tressel & Co. will to-day, weather being favorable, offer at public sale at Laurel station 40 fine level building lots.

Bargains may be expected.

The statement is officially made that the that are entirely unsuspicious are very firm and our quotations are advanced. The steady downpour of to-day had a quieting effect on produce commission trade. Fruits and vegetables were dull and slow all along the line. Grapes have been arriving this

> week at the rate of about a dozen carloads BUTTER-Creamery, Elgin, 20031c; Ohio brands, T@28c; common country butter, 17@18c; choice country rolls, 21@25c. BEANS—New York and Michigan pea, \$2 35@2 40; marrow, \$2 50@2 @; Lima beans, 45@44c \( \) \

BEANS—New York and Michigan pea, \$2, 25@2 40; marrow, \$2, 25@2 for thina beans, 45@4% F fb.
BRESWAX—35@36 F fb for choice; low grade, 22 @250.

BUCKWHEAT FLOUR—4@44% F fb.
CHDER—Sand refined, \$5, 36@7 for common, \$3, 50@4 400; cider vinegar, 12@15%.
CHEESE—Ohlo cheese, new, 05@9%; New York cheese, new, 105@16; Limburger, 11@115%; Wisconsin Sweitzer, full cream, 12@15%; imported Sweitzer, 7@25%.
CHESTNITS—\$3, 00@3 50 Fb bushel.
EGGS—205@216 for strictly fresh nearby stock: Southern and Western eggs, 10@19%.
FRATHERS—EXTR live geese, 57.9588; No. 1, 48@50c F fb.; mixed lots, 25@40c.
FRATHERS—SEXT live geese, 57.9588; No. 1, 48@50c F fb.; mixed lots, 25@40c.
FHUITS—Apples, 25@40c per bushel, \$1,00@1.25 per bushel; pears, 75c@\$1 00 per basket, \$1.50@2.50 per bushel; plams, damson, \$2,00@2.25 per bushel; Concord grapes, 10-pound basket, 15@20c; Delaware grapes, 25@2.50 per bushel; Concord grapes, 10-pound basket, 15@20c; Delaware grapes, 25@2.50 per bushel; Concord grapes, 10-pound basket, 15@20c; Callfornia honey, 12@16c F h.
MAPLE SYRUP—75c@0 F gallon.

Groceries.

The situation in this line has developed no new features since our last report. Demand for sugar has declined in the past few weeks and markets are easier. Coffee is slow at the reduction noted in this column yesterday. GREEN COPPER—Fancy 22@225c; choice Rlo, 205@21c; prime Rlo, 20c; low grade Rlo, 18@19c; Old Government Java, 27%@29c; Maracaibo, 22@25c; Mocha, 22@25c, Santos, 19@23c; Caracas, 21@24c; LaGuayra, 22@23c.

28c: Mocha, 2:20c. Santos, 19:623c: Caracas, 23:62 24c: LaGuayra, 22:623c.

24c: LaGuayra, 22:623c.

24c: LaGuayra, 22:623c.

25c: Hoaster (in papers) Standard brands, 21:4c; high grades, 24:627:4c; Old Government Java, bulk, 3:632c: Maracalbo, 2:6625c: Santos, 2:625c: peaberry, 25c: choice Hio, 25c: prime Rio, 21:4c: good Rio, 21:c: ordinary, 19:20c.

25fices (whole)-Cloves, 13:635c: allspice, 10c: cassia, 8c; pepper, 11c; nutmeg, 75:636c.

Petroleum (Jobbers' prices)-100 test, 64c: Ohio, 120°, 7:4c: headlight, 150°, 7:5c: water white, 9:60; 2:4ch, 14:4d; cilaine, 15c: carnadine, 11c: royaline, 14c: red oil. 10:4ch 1:5c purity, 14c: oleine, 14c.

Miners' Oil-No, 1 winter, strained, 42:64tc Pg gallon; summer, 25:635c: lired oil, 3:665c.

Syrce-Corn syrup, 25:622c: choice sugar syrup, 3:635c.

N. O. Miolasses-Fancy new crop. 46c: choice, 42:64c: medium, 3:6:36c: mixed, 3:635c.

Soda-Bi-carb, in kegs, 2:635c; hi-carb, in 5:8, 55;c; bi-carb, assorted packages, 3:665c; sal soda, in kegs, 14;c; do granufated, 2c.

Candles-Star, full weight, 2c; stearine, per set, 8:c; paramae, 116:12c.

Rice-Head Carolina, 6:66675c; choice, 6:3665c; gloss starch, 6:67c.

Foneton Fault-Learl, 6c; corn starch, 6:655c; gloss starch, 6:67c.

Foneton Fault - Layer raisins, \$2.00; London STARTH-Pearl, 4c; corn starch, 66845c; gloss starch, 6676.

FOREIGN FRUIT-Layer raisins, \$2.00: London layers, \$2.25: Muscatels, \$1.75: California Valencia, 6694c; sultana, 10615c; currants, 51.6035c; Turkey prunes, 6064c; French prunes, 86.35c; Salonica prunes, in 2b packages, 9c; coconuuts, \$1.00, \$6.00; almoods, Lan., \$6.25: Sec. 10.15; prunes, \$1.25: Sec. 10

vellow, choice, 434%c; yellow, good, 28,63%c; yellow, fair, 34,63%c.

Pickles—Medium, bbls (1,200), \$5.00; medium, half bbls (600), \$3.01.

SALT—No. 1 % bbl, \$1.00; No. 1. extra. \$7.50. \$1.10; dairy, \$7.50. \$1.00; No. 1. extra. \$7.50. \$1.10; dairy, \$7.50. \$1.20; coarse, ervstal. \$7.50. \$1.10; dairy, \$7.50. \$1.20; coarse, ervstal. \$7.50. \$1.10; dairy, \$7.50. \$1.20; coarse, ervstal. \$7.50. \$1.10; dairy, \$7.50. \$1.50; coarse, ervstal. \$7.50. \$1.10; dairy, \$7.50. \$1.50; coarse, ervstal. \$7.50. \$1.10; dairy, \$7.50. \$1.00; dairy, \$7.50. \$1.50; coarse, \$7.50. \$1.50; dairy, \$7.50; dairy, \$7.50. \$1.50; dairy, \$7.50; dairy, \$7.

Grain, Flour and Feed.

Sales on call at the Grain Exchange: 1 car old No. 1 oats, 35c, B. & O.: 1 car 2 y. s. corn, 62c, spot; 1 car sack bran, \$16 25; 1 car No. 1 timothy hay, \$11, spot; 2 cars choice hay, 812 50, 5 days; 1 car 2 y. e. corn, new. 47c, November. Receipts as builteined: 26 cars, of which 18 were by Pittsburg, Ft. Wayne and Chicago Railway, as follows: 1 car of oats, Chicago Railway, as follows: 1 car of cats, 1 of rye, 6 of hay, 1 of wheat, 2 of middlings, 1 of malt 6 of flour. By Pittsburg, Cincinnati and St. Louis, 1 car of corn, 1 of cats. By Battimore and Ohlo, 1 car of hay. By Pittsburg and Lake Erle, 2 cars of bran, 1 of rye, 1 of malt, 1 of meal. This being a legal holiday in Chicago, the Exchange there held no meeting. Our cereal markets are steady and unchanged.

Following quotations are for carroad lots on track. Dealers charge an advance on these prices

rollowing quotations are for carried tots for three prices from store.

WHEAT—No. 2 red, \$1 01@1 02.

CORN—No. 1 yellow shell, 63%@64c; No. 2 yellow low shell, 63@53;c; high mixed shell 63@56c; mixed shell, 63@53;c; high mixed shell 63@56c; mixed ear, 64@55c.

OATS—No. 1 oats, 23@34;sc; No. 2 white 23%@56c; high mixed ear, 64@55c.

OATS—No. 1 oats, 23@34;sc; No. 2 white 23%@56c; extra, No. 3 oats, 23%34;sc; No. 2 white 23%@56c; extra, No. 3 oats, 23%34;sc; No. 2 white 23%@56c; Extra, No. 3 oats, 23%36;sc; mixed oats, 31%@5.c.

RYE—No 1 Pennsylvania and Ohio 10%9c.

FLOUR—Jobbing prices—Fancy spring patents, \$5 50@5 75; fancy winter patents, \$5 26@5 5c; fancy straight spring. \$5 50@5 5c; cloar winter, \$7 30@5 0c; straight XXXX bakers, \$4 75@5 00, Rye flour, \$5 00@5 25.

MILLEEED—No. 1 white middlings, \$23 50@4 00 \$25 too; hoo 16 50; chop feed, \$22 00@24 00.

HAY—Raied timothy choice, \$11 25@11 75; No. 1, \$10 50@11 00: No. 2 do, \$10 00@19 50; cloaver hay, \$1 00 620 50; loose from wagon. \$11 00@13 00, according to quality; packing lay, \$5 70@7 50.

STBAW—Oats, \$5 75@ 6 00; wheat and rye, \$5 50@ 575.

Provisions. Sugar cured hams, large.
Sugar cured hams, medium.
Sugar cured hams, medium.
Sugar cured hams, small.
Sugar cured chalfornia hams.
Sugar cured be bacon.
Sugar cured be bacon.
Sugar cured skinned hams, large.
Sugar cured skinned hams, medium.
Sugar cured boneless shoulders.
Bacon shoulders.
Dry sait shoulders.
Dry sait shoulders.
Sugar cured d. beef, rounds.
Sugar cured d. beef, fats.
Bacon, clear belles.
Bacon, clear sides.
Bacon, clear sides, 10-fb average.
Dry sait clear sides, 10-fb average.
Mess pork, heavy. Dry salt clear sides, 20-fb avera Mess pork, heavy. Mess perk, family Lard, refined, in therees. Lard, refined, in half barrels. Lard, refined, 60-fb tubs. Lard, refined, 50-fb tin cans. Lard, refined, 50-fb tin palls. Lamber

The situation in this line is practically un changed. Hemlock lumber is dull as compared with what it was this time last year. Following are quotations: PINE UNPLANED-YARD QUOTATIONS.

Clear boards, per M.
Select common boards, per M.
Common boards per M.
Sheathing.
Pline frame lumber per M.
Shingles, No. 1, 16 in. per M.
Shingles, No. 2, 15 in. per M.
Lath HARD WOODS-YARD QUOTATIONS. Ash, I to 4 in \$40 00255 00

Black walnut, green, log rum \$40 00255 00

Black walnut, green, log rum \$6 00250 00

Black walnut, dry, log rum \$0 00275 00

Cherry, \$40 00285 00

Green white oak plank, 2 to 4 in \$2 00255 00

Dry white oak plank 2 to 4 in \$2 00255 00

Dry white oak boards 1 in \$2 00255 00

Dry white oak boards 1 in \$2 00255 00

West Va, yellow pine, 1 in \$2 00255 00

West Va, yellow pine, 1 in \$1 0025 00

West Va, yellow poplar, \$6 to 1 in \$1 00255 00

Hickory, 1/2 to 3 in \$1 00255 00

Hemlock building lumber, per \$M\$ \$13 50014 00

Bunk ralls

Boat studding \$14 00

Coal car plank \$18 00

Flanker

PLANED. Clear boards, per M.
Surface boards.
Clear, %-inch beaded celling.
Partition boards, per M.
Flooring, No. 1
Flooring, No. 2
Yellow pine flooring, moided, No. 1
Weather-boarding, moided, No. 1
Weather-boarding, moided, No. 2
Weather-boarding, j-inch. HARD WOODS-JOBBING PRICES.

Yellow poplar.... Hickory, 1½ to 3 in... Hemlock.... Bunk rails.... Boat studding... Coal car plank.

### LATE NEWS IN BRIEF.

-Mt. Vesuvius is showing signs of an impending eruption.

—About 1,000 men in the building trades at Halifax are on a strike.

-The British Bering Sea Commissioners are pursuing their investigations on the coast of British Columbia. -Many French people have taken advantage of the relaxation of the passport system and are flocking into Metz and Strasburg in great numbers. The detective police force in those cities has been doubled, and all Frenchmen are under a strict espionage.

 The Western slope of Colorado is dis-The western slope of colorado is dis-satisfied with its treatment by the railroads in their construction of the inter-State com-merce law, and before the Western congress, soon to meet in Denver, will advocate either a change of rules and rates or the division of the State on the line of the great divide. of the State on the line of the great divide.

—A judgment has just been rendered against Prince Von Hatzfeldt, son-in-law of the American millionaire, C. P. Huntington. Some time before the marriage of the Prince he had a game of baccarat with a man named Dutugue, living in Geneva, the result of which was that Von Hatzfeldt gave Dutugue his note for 10,070 francs. Mr. Dutugue assigned this note to a man named Bietrix, who was unable to get the money, and Dutugue, thereupon, brought suit.

—The case of Paron Nordenskield the

tugue, thereupon, brought suit.

The case of Baron Nordenskjold, the Swedish nobleman and scientist, has been dismissed at Durango. Col. The United States Prosecuting Attorney said that the trouble came originally from the Ute Indians, who complained to Agent Bartholomew that the graves of their dead were robbed. It was claimed that the Baron violated the United States statute prohibiting the setting of foot by any foreigner uner the setting of foot by any foreigner upo any Indian reservation without permissio from the proper authorities.

SICK HEADACHE\_Carter's Little Liver Pills. SICK HEADACHE\_Carter's Little Liver Pills,

SICK HEADACHE\_Carter's Little Liver Pills, BICK HEADACHE\_Carter's Little Liver Pills.

NEW ADVERTISEMENTS. August Belmont & Co., New York. Lee, Higginson & Co., Boston. SUBSCRIPTION FOR

\$3,000,000 7 per cent Cumulative Preferred Stock.

> WESTINGHOUSE Electric & Manufacturing Co

SHARES, 850 EACH.

NO. 120 BROADWAY, NEW YORK.

DIRECTORS:

CHARLES FRANCIS ADAMS. Boston, Mass LEMUEL BANNISTER ...... Pittsburg, Pa AUGUST BELMONT ...... New York, N. Y MARCELLUS HARTLEY ... New York, N. Y GEORGE W. HEBARD ..... New York, N. Y HENRY B. HYDE ..... BRAYTON IVES.... .. New York, N. Y GEO. WESTINGHOUSE, JR... Pittsburg, Pa

REGISTRAR OF TRANSFERS: MERCANTILE TRUST CO., 123 Broadway,

WE ARE AUTHORIZED TO OFFER FOR SUBSCRIPTION THE ABOVE ISSUE OF Seven Per Cent Cumu'ative Preferred Stock AT PAR,

The Preferred Stock is entitled to a cumulative preferred dividend of 7 per cent, payable semi-annually on January 1 and July 1, and, in addition, to a proportionate share of all dividends declared in any year, after 7 per cent has been paid on the other stocks outstanding. The Preferred Stock has also a preference in the assets of the company in case of liquidation over all other stocks. The authorized capital stock of the Company is \$10,000,000, of which \$4,000,000 is Pre-

ferred Stock. Shares, \$50 each. The portion offered for subscription will be full paid and non-assessable when taken and paid for hereunder.

Application will be made to list the stocks on the New York and Boston Stock Exchanges. The proceedings taken by the Company to create this issue of Preferred Stock have been submitted to counsel, and they advise

us that the reorganization and this issue of Preferred Stock are valid in law. The business of the Westinghouse Electric and Manufacturing Company has grown to its present large propertions in about five years. Its growth has been not only rapid, but continuous, and has fully kept pace with the remarkable development of the electri-

cal industry. Sales are as follows: 9 months, from 1st April to 31st 12 months, to 31st December, 1888 . 1,288,569 41 12 months, to 31st December, 1889 . 3,618,379 81 12 months, to 31st December, 1890.. 4,289,086 81 The company manufactures its apparatus at three fully-equipped factories located, respectively, at Pittsburg, Pa.: Newark, N. J., and New York City, which furnish excep-tionally complete facilities for the manufacture of all kinds of electric light and power

apparatus. The company relies chiefly for success upon the quality and mechanical perfection of its work, although it has more than 1,000 patents affording valuable protection against competition.

The company will continue to have the benefit of the mechanical and engineering ability of its founder, Mr. Westinghouse, We have made an estimate of the assets of the combined companies, and our examina-tion has led us to believe that, after making liberal deductions for all foreseen contingencies, the assets of the reorganized company will furnish ample security for the total issue of preferred stock, without tak-ing into consideration the value of the patents at all, and that the working capital will be fully sufficient to conduct the busi-20 00625 00 will be fully sufficient to conduct the business on an economical basis, the saving in the interest account alone being sufficient to pay full dividends on this issue

Subject to certain reservations detailed in the prospectus, the examination of the ac-140 53 per annum for the periods considered. We invite subscriptions to the above-men-

tioned preferred stock AT PAR, pavable as follows: 10 PER CENT ON APPLICATION.

30 PER CENT ON ALLOTMENT. 30 PER CENT ON 2D NOVEMBER. 30 PER CENT ON 23D NOVEMBER, Subscribers have the option of paying in full for the stock allotted to them, and interest on the anticipated payment will be allowed at the rate of 4 per cent per annum.

The right is reserved to reject or reduce any subscriptions and to make allotments of less than the amounts applied for. In allotment, preference will be given, so far as practicable, to those stockholders assent-

as practicable, to those stockholders assent-ing to the recent plan of reorganization and to employes and dealers in the company's manufactures.

The failure on the part of the subscriber to pay any installment when due shall oper-ate as a forfeiture of all previous payments. The subscription list will open simultaneonsly at 10 o'clock A. M. on Wednesday, the 14th day of October, 1891, and close at 3

o'clock P. M. on Friday, the 16th day of Oc-tober, 1891, at our offices. AUGUST BELMONT & CO., 23 Nassau St., New York. LEE, HIGGINSON & CO.,

44 State St., Boston, Copies of the plan of Reorganization, the prospectus, with full details and forms of application can be obtained at the offices above mentioned.

Subscriptions will also be received at FIRST NATIONAL BANK, Pittsburg, Pa.

The subscription for the entire amount of the Preferred Stock above offered has been guaranteed by underwriters in this country.

BROKERS-FINANCIAL WHITNEY & STEPHENSON. 57 Fourth Avenue.

PEDPLE'S SAVINGS BANK,
SI FOURTH AVENUE,
Capital, 4300,600. Surplus 851,670 29.
D. McK. LLOYD. EDWARD E DUFF.
President. Asst. Sec. Treas.
4 per cent interest allowed on time deposits.

John M. Oakley & Co., BANKERS AND BROKERS. Stocks, Bonds, Grain, Petroleum.
Private wire to New York and Chicago.
SIXTH ST., Pittsburg.

Contained PURIFYTHE BLOOD CLEAR THE COMPLEXION, BRIGHTEN THE EYES. BRIGHTEN THE EYES, SWEETEN THE BREATH,

BRIGHTEN THE EYES,
SWEETEN THE BREATH,
TONE THE STOMACH,
REGULATE THE LIVER AND BOWELS,
and BUILD UP THE WHOLE SYSTEM TO PERFECT HEALTH. As a Pleasant and Hoofland's Podophyllin Pills

DR. WILLIAMS' INDIAN PILE OINTMENT will cure Blind, Bleeding and Itching Piles. It absorbs the tumors, allays the itching at once, acts as a poultice, gives instant relief. Prepared only for Piles and Itching of the private parts. Every box is warranted. Judge Coons, of Maysville, K. Y., says: "Dr. Williams' Indian Pile Ointment cured me after years of suffering." Sold by druggists sent by mail on receipt of price. 50 cents and \$1.00 per box. SOLD BY JOS. FLEMING & SON, 410 and 412 Market Street, Pittsburg.