INVESTING ON FACTS.

Solid Fortunes Rarely Made Through Gambling in Stocks.

JUDICIOUS BUYING THE THING

That Has Enabled Even Jay Gould to Secure His Great Wealth.

GOOD CHANCES NOW OPEN FOR CAPITAL

[SPECIAL TELEGRAM TO THE DISPATCH.]

NEW YORK, Oct. 4.—Matthew Marshal reviews the financial and speculative situation for to-morrow's *Sun* as follows:

The suggestion which I made, two months ago, that there was a glut of new securities on the market, which might possibly have to be relieved by a marking down of prices, similar to that which the late A. T. Stewart used to make when he wanted to get rid of unsalable drygoods, has been shown by the revelations of the past few days not to have been altogether unreasonable. The failure of C. H. Venner & Co. of this city, and of Turner & Bro. of Boston, are both ascribed by the members of those firms to their being overloaded with new water and corporation bonds, which, though good in themselves, could not be sold fast enough to meet the maturing loans for which they had been hypothecated.

The officials of the Atchison, Topeka and Santa Fe Railroad Company openly announce that, owing to the want of a market for their general mortgage 4s, they deem it more advantageous to pay a commission of 1 per cent for a renewal for two years of their $7,000,000 guarantee fund of mortgage 4s than to pay them. The Rock Island Railroad Company, too, is reported to be about to issue some millions of short debentures, instead of selling long bonds it holds in reserve.

FOLLOWING UNION PACIFIC.

Both these corporations only follow the lead, in this respect, of the Union Pacific, which, with $40,000,000 of securities in its treasury, has been obliged to go begging for a three years' extension from its creditors on its $20,000,000 floating debt. These cases are only samples of hundreds of others of less importance which have not come prominently into notice, because the parties interested—creditors as well as debtors—wisely refrain from making them public.

During the flush period which preceded the Baring collapse of last November, the same sort of enthusiasm which is now rushing up the prices of stocks led to the building, all over the country, of water works, gas works, towns and cities, electric street railroads, electric light plants, manufactories of various kinds, and not a few railroads. The money for them was sought principally in New York and London, and about as much in one city as in the other. Financial institutions and bankers either bought outright the bonds issued by the companies engaged in these enterprises, or made large advances upon them. A part they disposed of to investors at a profit, but a very large residue still remains upon their hands awaiting a change in the temper of capitalists, who at present resolutely refuse to buy them.

CAUSE OF THE REFUSAL.

That the refusal is not merely due to the want of value of the securities offered is evident from the difficulty with which the city of Brooklyn recently placed her 3 per cent loan, and from the very few sales of the best class of bonds listed on the Stock Exchange. It is rather, according to my notion, owing to a difference of views between buyers and sellers in regard to the rate of income. Thus, while Brooklyn could not readily place her 3 per cents at par, her 4s went at a trifle above par, and whenever any good investment stocks and bonds are offered at auction without reserve they find purchasers, though at prices much below those which ruled for the same class of securities two or three years ago.

The fall in Government 4s from 130 in 1889 to 113 now is further evidence to the same effect. This condition of the investment market must ere long afford opportunities for the profitable employment of money far superior in every way, in my opinion, to purchasing for a rise stocks about the intrinsic value of which no information can be obtained, and which, like Missouri Pacific, can be knocked down out of sight in a day by events which can neither be foreseen nor controlled.

HOW FORTUNES ARE MADE.

All the solid fortunes in existence have been accumulated, not by gambling on the Stock Exchange on the turns of the market, but by judicious buying at low prices of properties which time and the growth of the country have rendered valuable. Even Jay Gould has made $10 in this way where he has made $1 on the Stock Exchange. In fact, his stock gambles have more than once brought him to the verge of ruin, while he has been enriched by his purchases of low-priced railroad and telegraph stocks and their subsequent development into dividend payers.

I will not say that the dividend-paying of some of his enterprises has not been fallacious and intermittent, like that of the Wabash, the Union Pacific and the Missouri Pacific concerns, but his method illustrates the principle I have in mind. Whatever solid property he now possesses consists mainly of things which either pay dividends or which he hopes to make pay dividends in the future. The late Moses Taylor left over $50,000,000, which he amassed buying the bonds and stocks of concerns which were in difficulties and then bringing them out upon solid ground. The late Isaac Sherman did the same thing, though upon a smaller scale than Mr. Taylor.

INVESTING MONEY ON FACTS.

Among the living I know many, whose names of course I must not mention, who devote their energies, not to watching the tape, but to inquiring into facts, and who invest their money upon their own judgement, and not upon what they fancy is going to be the course of to-morrow's or next week's market. Some become richer than others, and some of them have at times made mistakes by which they lost, but all of them have, on the whole, been large gainers. What has been done by these men can be done, in a measure, by anyone who will take the same course that they did.

Let a man, for example, who has money which he desires to employ to advantage, inquire of his broker, his banker, or of any respectable financial institution with which he has relations likely to procure for him favorable attention, what bargains in securities they have to offer, or what opportunities they know of for profitable investment. If they show a willingness to negotiate, let him inform himself of the nature of the enterprise proposed, of the character of the men who conduct it, and of the facts upon which it depends for success. It is often wise to make a personal inspection of the railroads, the water works, the mines, the factory, or whatever it may be that the securities offered represent, or employ an expert to do so.

PRECAUTION IS NECESSARY.

Having gathered the necessary data, the investor should then sit down and consider them carefully and make up his mind upon them for himself, consulting others, not for their opinions, but for such further information and suggestions as he may need for the formation of his own decision. Indeed, I know of nothing more unjust to old friends than to get their opinions of investments and act upon them. If the investments turn out well, the friend's advise is forgotten; if they turn out ill, they alone are blamed.

"Let every man be fully persuaded in his mind," is the Apostle's sound exhortation, or to put it into the vernacular: "Let every tub stand on its own bottom." The objection to this method of proceeding is, of course, that it demands much time, patience and trouble, with a certain amount of money-making instinct, whereas stock gambling is as easy as going to perdition.

The stock gambler gives his order to his broker and hands him his check and the broker does the rest, whereas the plodding, painstaking investor puts his own labor and brains into the operation. The one wins or loses by the mere caprice of fortune, and while he deserves blame if he loses, he is entitled to no credit if he wins. The other, even if he loses, has the satisfaction of retaining his self-respect, and if he wins he may justly congratulate himself upon his success.

WEALTH FROM THE CROPS.

There are abundant crops, and the high prices at which they are likely to be sold promise the country a great surplus of wealth which will ultimately be available for investment in new forms of wealth-producing agencies. For it should always be remembered that it is not coin and paper money, but the articles which they purchase, which go to create new wealth. The men who construct railroads and water works, open mines, and build factories, do not consume, as money, the money they receive for their wages. They exchange the money for food, clothing, and tools, and it is their labor, thus nourished and aided, which is embodied in the results they produce.

Thus, too, rails, locomotives, cars, pipes, looms, buildings, and all other articles employed in useful enterprises are made embodiments of the food consumed by the workman, whose labor creates them. An abundance of food in the first instance, and of men to convert it into other forms of wealth is, therefore, an abundance of real wealth, and under its stimulus opportunities for productive investments become more desirable and consequently more valuable.

The prospect, accordingly, for an era of real business prosperity in this country is, at present, very good, and those who are able by their means and their sagacity to take advantage now of their opportunities for investing capital may reasonably count upon a large ultimate profit.

THE GREAT MEVEY WELL.

IT MADE 650 BARRELS AN HOUR BY SLIGHT AGITATION.

Forst & Greenlee's Wonder the Surprise of the Oil World—Four Wells Which Should Soon Get the Fifth Sand—Dry Hole at Moon.

Wonders have not yet ceased in the oil business. The most remarkable event ever chronicled occurred Saturday. A few days ago Oleen, Forst & Greenlee's No. 1 Mevey was drilled deeper into the sand; it was reported to have increased at least 500 barrels an hour. This was the greatest record up to that date of any well ever struck in the Pennsylvania oil fields. A correct gauge of it was not obtained owing to the fact that the tanks were all immediately filled, the connections broken, and the oil ran down the creek. Thousands of barrels were thus lost. Saturday evening this same well was agitated and its production increased. A correct guage showed it to be making a little over 650 barrels an hour, or 15,650 barrels a day. Without doubt it is now the largest well in America. What it might yet produce is only a matter of conjecture. It has never been ascertained just the amount of oil which can be forced by a heavy pressure of gas through a casing only 5⅝ inches in diameter. This well is apparently producing all that it is possible for it to put out. It keeps up a continuous rumble and roar that can be heard for a quarter of a mile. Last evening it was reported to have dropped back to 450 barrels an hour.

There are four other wells in this field now on top of the fifth sand. They will be drilled in before Wednesday and they should more than offset the decline in the production of the old wells. They are Guffey, Jennings, Murphy & Co.'s No. 2 Bell, and their No. 1 on the Herron farm. Both of them are in the vicinity of the big Mathews well, which belongs to the same parties. Guffey, Murphy & Co.'s No. 2 Elliott was drilled one bit in the fifth sand Saturday. It has been making 200 barrels a day from the Gordon sand and when the bit entered the fifth it increased to 15 barrels an hour. The well was then shut down and will not be drilled in until to-morrow on account of making repairs to the rig. Guffey & Gailey's No. 1 on the Connell farm near Oakdale will get the fifth to-day. Guffey, Murphy & Co.'s No. 2 Herron and their No. 3 Elliott will both get the Gordon sand to-day. There are a number of wells in this field which will get the Gordon sand the last of the week.

THORN RUN—The Kanawha Oil Company's No. 3 on the James Springer was completed Saturday and is a duster.

Saturday's Quotations.

Cash oil was neglected Saturday, the November option having the call. It opened at 61, which was high-water mark. The lowest was 59¾, and the close 60⅝.

Refined finished at a decline for the week at nearly every point. There was a material increase in daily runs and shipments.

From Atlantic ports the exports of crude, refined, etc., since January 1, have been 444,657,000 gallons; decrease as compared with same period in 1890, 11,499,000 gallons. The stock of Pennsylvania oil is apparently increasing, and is now about 12,000,000 barrels.

BRADFORD, Oct. 3.—National Transit certificates opened at 60⅝c; highest, 60⅝c; lowest, 59⅝c; closed at 60. Clearances, 292,000 barrels.

NEW YORK, Oct. 3.—Petroleum opened steady and advanced ⅜c in early trading; declined ⅝c and closed steady. Pennsylvania oil, spot, opening, 59¾c; highest, 60c; lowest, 59⅜c; closing, 60c. November options, opening, 60¼c; highest, 60⅝c; lowest, 60c; closing 60c.

The Drought Causes Apprehensions.

WHEELING, Oct. 4.—[*Special.*]—The prolonged drought and continued hot weather are beginning to excite grave apprehensions in many counties. Most of the small streams are entirely dried up, springs have failed and even the larger rivers have almost disappeared. There is but eight inches of water in the Ohio at this point and the stream can be waded almost anywhere. Forest fires are feared in the mountains and sickness in the interior towns.

THE PEOPLE'S STORE—FIFTH AVENUE.

To-Morrow, Wednesday and Thursday

We open and display the handsomest line of Paris millinery, wraps and jackets ever imported into Pittsburg from the gay city. Visit our opening to-morrow.

CAMPBELL & DICK.

B. & B.

Ladies—something extra to-day—1,700 yards assorted all silk grenadines and gauzes, for evening dresses, at about one-fifth their value—25c a yard.

BOGGS & BUHL.

All First-Class Saloons

Sell Pilsner brand of beer. It pleases their old customers and makes many new ones.

IRON CITY BREWING COMPANY,
MTHSSU Telephone 1186.

A Good Suggestion.

If you have valuables keep them where they will be safe. The safe deposit vaults of the Farmers' Deposit National Bank, 66 Fourth avenue, offer you security, strong vaults, perfect ventilation, good light, spacious coupon rooms, separate apartments for women. Boxes rented at $5 and upward. MWF

B. & B.

Take two minutes to read our column, this paper. BOGGS & BUHL.

To-Day.

Attend the autumn reception.

JOS. HORNE & CO.'S
Penn Avenue Stores.

Can You Eat

Heartily, with relish, and without distress afterward? If not, we recommend to you Hood's Sarsaparilla, which creates a good appetite and at the same time so invigorates the stomach and bowels that the food is properly digested and all its strength assimilated.

LIKE A MAN.

"I have been taking two bottles of Hood's Sarsaparilla for weakness and no appetite. With great pleasure I will say that I think it has done me much good because I am now able to eat like a man." J. C. CHURCHILL, Richardson Hotel, Monmouth, Ill.

"I highly recommend Hood's sarsarparilla to everyone who suffers from debility." F. L. REID, School for the Deaf, Omaha. Get

HOOD'S
Sarsaparilla

Don't be induced to buy any other. Insist upon Hood's Sarsaparilla—100 Doses $1.

oc5-105

A FIGHT FOR LAND.

A Man Kept From His Timber by Farmers With Dogs and Guns.

JOHNSTOWN, Oct. 4.—[*Special.*]—A somewhat novel contest took place about four miles south of this city last night. Jacob Herkman owned a valuable tract of timber land which he sold to his neighbor, Levi Schman, who put in a sawmill and began to cut the timber. Some time afterward a lumber dealer from Clarion county named Childs persuaded Herkman to sign an agreement, in which Herkman allowed him to take a few oak trees on a portion of his tract. It afterward developed that the contract with Childs was an agreement for all the timber which Schman was cutting. Childs expressed his determination to take possession, and yesterday it was learned that he was nearing the place with his engine drawn by 12 horses.

Schman consulted his neighbors and they agreed to help him hold possession. They armed themselves with guns and, accompanied by dogs, they held the fort. As night approached they built fires all along the line of the tract where Childs would approach with the engine. After Childs became tired of being driven back at the point of a gun, he sent word to the Sheriff, and as he had the necessary papers to allow him to take possession, the Sheriff escorted him on the grounds without any trouble from the farmers.

An Old Soldier's Killing Bee.

WALLA WALLA, WASH., Oct. 4.—Word reached here at midnight that Fritz Zorn, an old soldier and musician of the First Cavalry, shot and killed his wife, mortally wounded his mother-in-law and then shot himself in the mouth four times. He will probably die. Zorn was divorced from his wife and threatened often when intoxicated to kill her. He went to her house about ten miles in the country this afternoon and demanded admission. Upon being refused he forced open the door and commenced shooting.

Two Men Killed by a Bridge Falling.

LIMA, O., Oct. 4.—[*Special.*]—By a bridge giving way near here this morning, two men were killed. While Frank Goss and Emanuel Rink, farmers, were driving a heavy threshing machine over a township bridge a few miles from town, the structure gave way, precipitating the men and machine into the stream 25 feet below. The men fell to the bed of the stream and were instantly killed by the heavy machine falling on them.

DANCING ACADEMY.

The Thuma Dancing Academy,
64 FOURTH AVENUE.
NINTH YEAR. ESTABLISHED 1883.

Opening for the season Thursday, September 24; children, Saturday, September 26. Circulars now ready. Four classes for beginners. Office open day and evening, 64 Fourth avenue. se15-51-D

DR. KOCH WRITES FROM LEIPZIG:

"A cough for which I tried many other medicines, which had not the slightest effect, soon became better, and has now entirely disappeared by the use of the Soden Mineral Pastilles."

Beware of imitations. The "genuine" must have the signature of "Eisner & Mendelson Co.," Sole Agents, New York, around each box.

AMUSEMENTS.

THE ALVIN THEATER,
Sixth st., near Allegheny Bridge.
Charles L. Davis.....Owner and Manager.

TO-NIGHT,
And Wednesday and Saturday Matinees,
JAS. T. POWERS
AND
A STRAIGHT TIP.
Nothing but Laughter. Only Fun in Town.
The Sensation of the Season.
Prices - - 25c, 50c, 75c, $1 00 and $1 50
Oct. 12—E. S. Willard in "The Middleman." oc5-44

Bijou THEATRE
TO-NIGHT.
"THE LITTLE TYCOON."
Matinees—Wednesday and Saturday.
October 12—"Aunt Bridget's Baby." oc5-33

GRAND OPERA HOUSE—
MR. FREDERICK WARD.
Monday, Tuesday, Wednesday; Wednesday and Saturday Matinees, THE LION'S MOUTH! Thursday, only time, THE MOUNTEBANK. Friday, only time, VIRGINIUS. Saturday night, RICHARD III. Entire parquet and first row in circle, $1. Balance of house, regular prices. Grand family matinee Wednesday. Reserved, 25c and 50c. Next week—Roland Reed, THE CLUB FRIEND. oc5-1

DUQUESNE—
Pittsburg's Leading Theater.
To-night—PRIMROSE & WEST'S
MODERN MINSTRELS.
Next week—"The Tar and the Tartar." oc4-47

HARRY WILLIAMS' ACADEMY.
To-night and Matinees Tuesday, Thursday and Saturday.
Harry Kernell's high class vandevilles and the Half Way House. oc4-30

HARRY DAVIS' FIFTH AVENUE MUSEUM-THEATER—ROOSTER ORCHESTRA. CLAYTON & GREY'S MERRY MAKERS, FITZSIMMONS' RELICS.
Look out for LALLOO. oc5-35

DOUGLAS & MACKIE.

PROTECTION. CLOAKS.

The cold weather is rapidly approaching, and we have the Garments to protect the people.

If you want to be stylish, why delay until the Novelties become common? Buy early and get your choice of our Mammoth Stock of thousands of

JACKETS, CLOAKS, REEFERS, WRAPS AND FUR CAPES

At prices that are unexcelled.

The following are a few lines that we take great pleasure in quoting to our patrons this week:

100 Diagonal Cheviot Reefers at $5, well worth $7.
Full Roll Fur-Trimmed Reefers at $5, $7 50, $10 and $12—four special numbers.
MISSES' and CHILDREN'S REEFERS and JACKETS at $1 50, $2, $2 50, $3 and up.
Seal Plush Sacques, Satin Lined, with four loops, at $10 50, $12 50, $16 50, $20 and $25.
The most superb value of the season.

DOUGLAS & MACKIE,
151, 153 AND 155 FEDERAL ST., ALLEGHENY.
oc5-MWF

NEW ADVERTISEMENTS.

FALL STYLES
CARPETS
—AND—
Wall Paper

In all the new choice styles and latest colors at prices that will please you. We have carpets from 12½c a yard up to the finest Wiltons; also, a large stock of Wall Paper, Lace Curtains, Curtain Poles, Window Shades, Linoleum, etc. A special offer in Lace Curtains; a lovely gilt-trimmed pole given away with every pair of Lace Curtains costing from $2 a pair and up. Call and see our stock; it will pay you.

GEO. W. SNAMAN,
136 FEDERAL STREET,
ALLEGHENY.
jy22-MWF

A VOICE FROM ORPHANS' COURT.

PITTSBURG, PA, July 27, 1891.
Dr. Griffith Drug Co., Third and Grant St.
Dear Sirs—I had the La Grippe very bad last spring. Tried everything. My brother, Mr. Pentioord, Tipstave at Orphans' Court, recommended your Ta-Va-Zon Lung Cough Syrup, as it had cured him of La Grippe. The best thing I ever used. Cured myself and wife. Your Ta-Va-Zon Remedies only need a trial and will speak for themselves. Truly yours,
JOHN PETTICORD,
Jennertown, Somerset Co., Pa.

Ta-Va-Zon Lung Cough Syrup, price 25c, 50c and $1. Ta-Va-Zon Key to Blood cures catarrh, scrofula, dyspepsia, general debility, liver and kidney complaints. Has no equal. Price $1, six bottles $5. Ta-Va-Zon pills for biliousness, sick headache, etc., 25 cents a box. See testimonials at headquarters, Third and Grant St. For sale by JOSEPH FLEMING & SON, 412 Market st., corner Diamond. au3-x

CIDER VINEGAR
—AND—
PURE SPICES.
GEO. K. STEVENSON & CO.,
SIXTH AVENUE. au21-MWF

HIRES ROOT BEER THE GREAT HEALTH DRINK.
Package makes 5 gallons. Delicious, sparkling, and appetizing. Sold by all dealers. FREE a beautiful Picture Book and cards sent to any one addressing C. E. HIRES & CO., Philadelphia.

OIL WELL SUPPLIES.

M. V. TAYLOR,
OIL WELL SUPPLIES.
The Celebrated
ALLISON TUBING AND CASING
ALWAYS IN STOCK.
ROOMS 35 and 36 Fidelity building.
Phone 797. jy25-1-D

OIL WELL SUPPLIES.

IRELAND & HUGHES,
Forge and Machine Shop
And Manufacturers of
OIL and ARTESIAN WELL DRILLING AND FISHING TOOLS,
Cor. Twenty-First St. and A.V.R.R.
Telephone No. 1222.
PITTSBURG, PA. jul-3-D

AJAX ENGINES
-AND-
CORRY BOILERS.

The best Oil Well Machinery in the world. All sizes of Engines and Boilers. Also all sizes Stationary Engines and Boilers. Write for prices.

Offices in Pittsburg, Washington and Butler. Always write or telegraph to Corry Office.

JAMES M. LAMBING,
SOLE AGENT, CORRY, PA.
Pittsburg office telephone No. 296. mh5-D

STANDARD OIL CO.,
PITTSBURG, PA.

BRANCH OFFICES:
Standard Oil Co., Wheeling, W. Va.,
Standard Oil Co., Cumberland, Md.,
Standard Oil Co., Altoona, Pa.,
Capital City Oil Co., Harrisburg, Pa.

We manufacture for home trade the finest grades of lubricating and illuminating oils. Our facilities are such that our statement that we furnish all oils standard for quality everywhere cannot be disputed.

OUR REFINED OIL LIST:
Water White, 150.
Prime White, 150.
Standard White, 110.
Ohio Legal Test.
Ohio Water White Legal Test.
Carnadine (red), 150 Test.
Olite, 150 Test.

OUR NAPTHA LIST:
Deodorized Naptha for varnish makers, painters and printers.
Gas Napthas for gas companies.
Deodorized Stove Fluid for vapor stove burners.
Fluid, 74 gravity, for street lamps, burners and torches.
Gasoline, 86, 88 and 90 gravity for gas machines.

OUR LUBRICATING OIL LIST
Includes the finest brands of Cylinder, Engine, and Machinery Oils.
Spindle, Dynamo, 300 Mineral Seal, Neutral Oils, Miners' Oils, Wool Stocks.
Paraffine Oil, Paraffine Wax.
Summer and Cold Test Black Oils.
Signal and Car Oils.
Mica Axle Grease, Railroad and Mill Grease and Arctic Cup Grease.

Where it is more convenient, you may order from our Branch Offices, from which points deliveries will be made.

STANDARD OIL COMPANY,
Cor. Duquesne Way and Eighth Street,
my19-D PITTSBURG, PA.

NEW ADVERTISEMENTS.

BUYING CLOTHING
—AT—
KAUFMANNS' FOR 20 YEARS.

Almost daily we have the extreme pleasure and satisfaction of seeing people in our clothing departments who have been our customers for a score of years—and longer. They are living witnesses of our reliable make of clothing. Do you suppose for one moment they would have kept on coming all this time if they had been dissatisfied with our methods and merchandise—our prices and principles? And this broad policy of fair and liberal dealing with the public sticks closer to us to-day than ever before. The result is plainly visible in our ever-increasing trade.

READ OUR SPECIAL OFFERINGS FOR THIS WEEK.

MEN'S CLOTHING:

From our choice Fall stock we have picked for immediate disposal the following desirable lots:

One lot of 220 Men's Sack and Frock Suits, single or double-breasted, regular $13, $14 and $15 qualities, will go at the uniform price of $10.

One lot of 340 Men's nobby Dress Suits, cut in all different styles, materials being Cassimeres and Cheviots! should be sold for $16 and $17; will go this week at $12.

One lot of Scotch Cheviot and Imported Cassimere Suits, work and fit equal to custom make, sack or frock styles, intended retail price $20; this week they'll go at $15.

One lot of Dressy Fall Overcoats, in Box, Half Box and Prince Charles styles, perfect fit and faultless finish; could never be duplicated below $14; choice now $10.

One lot of superfine custom-made Fall Overcoats, in Imported Meltons, Homespuns and Cheviots, with or without silk lining; regular $25 beauties; price now $18.

BOYS' CLOTHING:

The following special bargains, to be found on sale this week only, are well worth coming for:

Another lot of those Boys' fine double-breasted Checked Cheviot Suits, sizes 4 to 14, intrinsic value $5, will be closed out at $3.

The balance of those Boys' French Novelty Suits, in finest navy and electric blue cloths, with pleated shield front, sizes 4 to 10, regular price $10; will go at $5.

A lot of entirely new Kilt Cape Overcoats, in handsome materials, regular price $3, at only $2.

A finer lot of Kilt Overcoats, with extra deep cape, should bring $5, will go at $3.50.

A lot of Boys' double-breasted Melton Overcoats, cassimere lined, very fine and serviceable, real $10 goods, will go at $6.

A lot of Young Men's Box Fall Top Coats, sizes 14 to 19, all colors, really worth $11, will go at $7.

FREE! We still present one of those handsome, highly amusing Musical Wheels with every Boy's Suit or Overcoat, or Girl's Cloak.

Exposition visitors always welcome, whether wishing to buy or not.

KAUFMANNS'
Fifth Ave. and Smithfield St.

OUR GRAND AUTUMN RECEPTION TO-DAY.

JOS. HORNE & CO.'S
PENN AVENUE STORES.
TO-DAY AND BALANCE OF WEEK
A PUBLIC EXHIBITION OF DRESS GOODS, SILKS, CLOAKS, JACKETS, SUITS, FURS, MILLINERY AND TRIMMINGS,
TO WHICH ALL ARE CORDIALLY INVITED.

OUR GRAND AUTUMN RECEPTION TO-DAY.

TO THE PEOPLE!

This unusual announcement is made to induce you to visit the store to-day or during this week. We here attempt only a suggestion toward the various stocks. To quote prices would give the appearance of an appeal to your purse. This is an appeal to your sight and to your intelligence. We want no doubt in your mind as to the fact that at the PENN AVENUE STORES the range of choice is the largest; that the styles are the newest, most numerous, most varied and most select and refined; that in all cases, whether in the lower, the medium, or the finest class of goods, the prices are invariably the lowest. All these points, which command your patronage, will be fully demonstrated to-day by a visit to the PENN AVENUE STORES.

Visitors and strangers in the city will find this exhibition one of the most interesting sights to be found and will be enabled by seeing it to judge of the greatness of Pittsburg as a trading center.

To those who cannot visit our stores on this occasion we present our Mail Order Department, which provides a means for their dealing satisfactorily at one of the leading Drygoods Houses of the country.

OUR DRESS GOODS STOCK

Is a great Ecumenical Congress of Textiles. Wherever Dress Goods are made our buyers have sought out the best, and to-day you are invited to a close examination of the results of their united labors. See all the Penn avenue windows; see the grand main aisle; see the middle cross aisle. Did you ever see such a show? Tell us when you come to-day.

SILKS as numerous. All the Black Silk and all the plain Silk weaves and novelties without end.

CLOAKS, JACKETS and SUITS, showing a select sprinkling of strictly Paris and a more attractive outpouring of American modeling after the Paris styles. All the newest and best shades, and newest and best cloths, many made to our own order and only seen here.

SEAL GARMENTS, and FINEST FURS, in very large varieties—up to the richest goods produced.

MILLINERY—Here is Paris, and also London and New York and Pittsburg. But to-morrow will be given to the grander display of Millinery.

TRIMMINGS—Here Berlin and Paris—all that is best. Yours to come and see, not ours to describe on paper.

These progressive, cumulative stocks have a fresh interest to you on every visit, no matter how often you come. They seem to always grow—growth and change take place at one and the same time. They're constantly new and ever getting bigger.

To-day and this week you are invited to view. We want everybody to be assured that their varied tastes can be satisfied here, believing you may buy when your fancy is met, but you are never urged to buy.

JOS. HORNE & CO.,
607-621 PENN AVENUE, PITTSBURG.