FEATURES OF TRADE.

No Profit to Manufacturers of Nails at Present Prices.

BUILDERS' HARDWARE STILL SLOW

Receipts of Rio Coffee Largest for Years and Prices Off.

THE BEST ALL-AROUND YEAR ON RECORD

OFFICE OF PITTSBURG DISPATCH, TUESDAY, Sept. 29.

While there has been some improvement in the iron and steel situation since the beginning of the month, the improvement fails to reach the nail trade. Not in the entire history of the trade have nails been as low as they have been the past three months. With steel cut nails selling for $1 60 per keg, and wire nails at $1 90, at the factories, it is difficult to see where the manufacturer can reap any profit. The expected rise has so far failed to materialize. Throughout the section, of which Pittsburg is the trade center, the long hitch between carpenters and contractors in the fore part of the year, is now felt in the curtailment of trade in builders' hardware lines. No section of the country shows a greater decline in volume of trade in hardware lines than this.

Developed Rare Territory.

Our dealers, however, have pushed trade in regions where the strike was not felt, and thus in a measure made up for the decline at home. So far as Pittsburg and the immediate vicinity are concerned, volume of builders' hardware and nails handled this year will not be more than one-half that of last year.

Said a representative of one of our leading hardware firms: "Our volume of trade this year is about up to last year's volume, but there were special reasons for this in our case, which will not hold good with many dealers. Our trade in Pittsburg has fallen far below that of last year, or any recent year. We have been forced to seek out new fields and push our goods beyond the regular lines. As to prices they were never lower, and in some lines manufacturers must be playing a losing game. I am unable to see how the nail manufacturer can come out whole at present rates."

The Coffee Situation.

The Rio coffee market shows a steady downward inclination for a week or two past. A drop of ½c per ℔ occurred last week and a similar or greater drop is likely to come anyday. The conditions are all here for a decline. Visible supply is fully double what it was this time a year ago. Latest reports from Rio places stock there at 524,000 bags, against 135,000 bags at the same time a year ago. The visible supply in New York is reported at 451,974 bags, against 330,946 bags last year at this time, and 460,981 bags the previous year.

The total receipts of Rio coffee on the present crop, up to September 24, have been 1,120,000 bags, against 664,000 bags same time last year, and 533,000 bags at the same time in 1889. These figures prove the immensity of this year's crop, and the certainty of a further drop in prices. The visible supply of Rio coffee in the United States, is in round numbers, 1,100,000 bags. While Rio coffees are weak and declining, Java's and Mochas are firm, with a tendency to higher prices.

Nature's Generosity.

So far as farm and garden products are concerned the year 1891 is the best all around year ever known as to yield. The cereal crops were all safely garnered weeks ago with the exception of corn, and the September hot wave has placed the corn crop on sure ground. Moderate estimates place the addition to the value of the corn crop of the United States by reason of the warm September weather at $25,000,000. On top of our great crops comes the news from beyond the sea that Eastern Europe will be very short this season in breadstuffs. Their loss will be America's gain, and millions of money will come to our shores as a consequence of the European shortage. The last prop has been taken away from the croaker by the improved prospects of the potato crop. Not long since there was talk of a potato rot, but now this fear has been exploded and it seems from the Government report that we are to have a great yield in this line.

The outlook for the potato crop is a good one. The Government estimate of condition places it at 94.9 against 65.7 a year ago, and 91.5 in 1888, the year of heaviest production. The New England *Homestead* places the yield at 195,445,059 bushels, a gain of 49,000,000 bushels from last year, but a decrease of 7,000,000 bushels from 1888. With short crops abroad the outlook is for fair prices, in spite of the large yield.

A BULL DAY ON 'CHANGE.

The Report That the French Government Is Buying Up Grain and Provisions in America Overcomes All Bearish News—Strength Rules in All the Pits.

CHICAGO—Local sentiment in the wheat pit was bullish to-day, and it was sufficiently influential to keep the price above the closing figures of yesterday throughout the session in spite of the generally bearish character of the news received. The foundation for this sentiment appeared to be an article in a morning paper saying that the French Government has agents in this country commissioned to buy enormous quantities of wheat and flour. The fact that the amount of wheat and flour on ocean passage decreased 1,728,000 bushels last week tended to strengthen the confidence of the bulls, and the fact that the rains in the winter wheat belt west of the Mississippi river were not heavy enough to put the ground in condition for plowing for winter wheat seeding was also cited by them. On the other hand cables were weak and lower, public advices and private information seeming for once to agree.

December, which closed at 96⅞c yesterday, opened at 97⅛c, touched 97c, advanced to 97⅜c, eased off some and remained steady for a time. During the last hour the market became active and unsettled, and the price went to 97⅝c. The market quickly became weak and soon sold off to 97¼c, reacted sharply to 97⅝c and closed at 97⅜c.

Corn was very strong and prices ruled higher. The receipts proved to be about 100 cars less than expected, and there was a good, sharp demand for shorts; shippers were sharply competing for the cash corn and bidding it up, while there was little for sale. The small estimates for to-morrow, giving evidence of continued light receipts of cash corn, proved a strong feature. October opened at 52⅛@52c, advanced to 52⅝c and reacted to 52¼c. During the last hour there was a sharp spurt on active buying. October advanced to 53⅛c, but eased off later and closed at 52⅞c.

Oats sympathized to some extent with the strength in corn, and closed with an advance of ⅛c for October.

Pork ruled firm on good covering by shorts the firmness in corn and the published story that France is buying large quantities of provisions in this country. The close was at or near the top prices of the day and at an advance of 12c on pork, 7½@12½c on lard and 2½c on ribs.

The leading futures ranged as follows, according to John M. Oakley & Co., 45 Sixth street, members of the Chicago Board of Trade:

Articles.	Opening.	Highest.	Lowest.	Closing.
WHEAT No. 2.				
September	$ 93⅛	93⅝	92⅝	93⅝
November	97⅛	97⅝	97	97⅝
May	1 03⅝	1 04⅞	1 03⅝	1 04⅞
CORN No. 2.				
September	52	53⅛	52	53⅛
October	51⅝	52⅝	51⅝	52⅝
May	42⅛	42⅝	42⅛	42⅝
OATS No. 2.				
September	26⅝	26⅝	26⅝	26⅝
October	27	27	27	27
May	31	31¼	30⅞	31
MESS PORK.				
October	10 02½	10 15	9 97	10 02½
December	10 32½	10 40	10 22½	10 40
January	12 02½	12 12½	12 07½	12 10
LARD.				
October	6 63	6 72½	6 63	6 72½
December	6 87½	6 87½	6 82½	6 87½
January	6 70	7 00	6 90	7 00
SHORT RIBS.				
October	6 80	6 90	6 80	6 90
November	6 82½	6 90	6 80	6 90
January	6 60	6 60	6 50	6 60

Cash quotations were as follows: Flour steady and unchanged. No. 2 spring wheat, 93½@95½c; No. 3 spring wheat, 82@88½c; No. 2 red, 95½@95¾c; No. 2 corn, 52½@52¾c; No. 2 oats, 26½@27½c; No. 2 white, 29½@29¾c; No. 3 white, 29@29c. No. 2 rye, 83½@84c. No. 2 barley, 60c. No. 1, f. o. b., 29@37c. No. 4, f. o. b., 26@36c. No. 1 flaxseed, 93½c; prime timothy seed, $1 15@1 16; mess pork, ⅌ bbl., $10 12½; lard, ⅌ 100 ℔s, $6 75; short rib sides (loose), $6 50@7 03; dry salted shoulders (boxed), $6 25@6 40; short clear sides (boxed), $7 50@7 60; whisky, distillers' finished goods, ⅌ gal., $1 18; sugars, unchanged.

On the Produce Exchange to-day the butter market was steady and unchanged. Eggs at 18½@19c.

NEW YORK—Flour unchanged, moderate trade. Cornmeal steady. Wheat—Spot market higher, moderately active; No. 2 red, $1 03@1 03¼, and elevator; $1 00⅝@1 00⅞ afloat; $1 03½@1 04⅞ f. o. b.; No 3 red, 1 00¼@1 00½; ungraded red, 95c@$1 07⅞; No. 1 Northern, to arrive, $1 03⅝@1 00¼; No. 1 hard, to arrive, $1 07⅛@1 07⅝; options advanced ⅜@1⅛c on the decrease in amount on passage, a little continent demand for near by, which has been dull for several days, and lighter offerings, declined ⅛@¼c, and closed steady at ⅜@⅝c over yesterday: No. 2 red September, $1 03⅛@1 03⅜, closing at $1 00⅝; October, $1 02⅛@1 02⅞, closing at $1 03⅜; November, $1 04⅜@1 03⅞, closing at 1 05⅝; December, $1 01 5 16@1 07 1-16, closing at $1 07⅛; January, $1 08⅜, closing at $1 0-8⅝; February, closing at $1 10⅝; March, closing at $1 11⅞; May, $1 12⅞@1 13⅛, closing. Rye firmer; Western, 93½c. Barley week; No. 2 Milwaukee, 70@72c. Corn—Spot market less active and higher; No. 2, 61⅛@62c elevator, 61⅝@62⅝c afloat; ungraded mixed 61@62½c; No. 2 white, 64@65c; options opened unchanged to ⅜c advance, declined ¼@½c, and closed steady at ⅝@1⅜c over yesterday with lighter deliveries from farmers' hands; September, 61@61⅜, closing at 61⅜c; October, 61 1-16@62, closing at 62⅛c; November, 60⅞c@61⅜, closing at 61c; December, 54½@55c, closing at 55½c; January, 51⅛@52c, closing at 51½c; May, 51@51⅝c, clos ng at 51⅝c. Oats—Spot market firmer and fairly active; options quiet and firmer; September closing at 33c; October, 32⅞@33⅛c, closing at 33c; November, 33⅛@33½c, closing at 33⅛c; December, 31½@31¾c, closing at 31¾c; spot No. 2 white, 34½@34¾c; mixed Western, 32@34½c; white, do, 35@40c; No. 2, Chicago, 34@34½c. Hay steady; shipping, 60@65c; good to choice, 70@90c. Hops quiet and easy. Tallow quiet and steady. Eggs quiet and steady; Western, 21@21½c. Pork dull and easy; old mess, $10 75@11 00; new mess, $11 75@12 25, extra prime, $10 75@11 00. Mess pork quiet; pickled bellies, 8¾@9c. Middles firm; short clear, September, $8 00. Lard stronger and moderately active; Western steam, $6 12½; city, $6 80; October, $7 10; November, $7 46; December, $7 15@7 18, closing at $7 22; January, $7 28@7 32, closing $7 32. Butter quiet; fancy creamery steady; Western dairy, 17@18c; do creamery, 19@22c. Cheese quiet; Western, 6@6¾c; part skims, 4@7½c.

ST. LOUIS—Flour steady but unchanged. Wheat opened stronger, but broke on large offerings, then rallied again and December sold ⅜c above yesterday's last sales, closing ½c off from the top; No. 2 red, cash, higher at 84½c; September closed at 94⅝c; December, 96⅛@97⅝c, closing at 97¼c; May, 81 03⅝, closing at $1 04⅛ bid. Corn strong and 2c higher, closing about the top. The new crop options closed ⅛c above yesterday; No. 2, cash, 55@55½c; October, 49⅞@50⅛c, closing at 50⅛c; year, 39@39⅜c, closing at 39⅜c; January, 38⅝@38¾c, closing 38⅝c bid; May, 40@40¼c, clos ng 40⅛c. Oats stronger and nominally 3c c. Rye—No. 2, 80c bid. Barley nominal; No. 2, cash, 58½@59c; October, 27½@27¾c, closing at 27½c bid; May, 31½c, closing at 31¾c. Rye—No. 2, 80c bid. Barley better; Minnesota, 60c; Nebraska, 45c. Butter firmer; creamery, ¢2 15. Eggs firm at 18½@19c. Provisions stronger and prices stiffening. Pork—$10 75. Lard—$6 65.

PHILADELPHIA—Flour dull and weak. Wheat strong and higher; No. 2 red, $1 01; No. 2 red, September, $1 01⅛@1 02; October, $1 02⅛@1 02½; November, $1 04@1 04⅛; December, $1 06⅛@1 07. Corn—Supplies light, and prices advanced 1c under a better demand; futures strong and higher; No. 2 mixed and low mixed, in grain depot and elevator, 65c; No. 2 mixed, do do later, 63@63½c; No. 2 mixed, September, 63@64c; October, 62@63c; December, 52½@53½c. Oats—Carlots dull; futures quiet and steady; No. 3 mixed, 31c; No. 3 white, 33½c; No. 2 white, in elevator, 35½c; do, in grain depot, 36c; No. 2 white, September and October, 34½@35c; November, 34@35½c; December, 35¼@36c. Eggs firm and in good demand; Pennsylvania fresh, 22c.

BALTIMORE—Wheat—No. 2 red, firmer; spot, $1 01⅜@1 01⅝; September $1 01⅜@1 01¾; October, $1 01⅞@1 02; December, $1 05⅛@1 06; steamer No. 2 red, 95¼@96c. Corn mixed steady; spot, 65c; year, 61¼@61½c; January, 51@51½c; February, 51½c. Oats quiet; inquiry, No. 2 white Western, 35c asked; No. 2 mixed Western, 32@32½c. Rye quiet and steady; No. 2, 92½@93c. Hay quiet; good to choice; timothy, $12 50@13 50. Provisions firm and unchanged. Butter firm and unchanged. Eggs, steady at 19c.

CINCINNATI — Flour steady. Wheat strong; No. 2 red, 98c. Corn in good demand, stronger; No. 2 mixed, 57c. Oats easier; No. 2 mixed, 30@30½c. Rye strong; No. 3, 85c. Pork firmer at $10 50. Lard in good demand at $6 62½. Bulkmeats quiet at $7 00@7 25. Bacon steady at $8 62½. Butter weaker; fancy creamery, 23c; choice dairy, 15@16c. Eggs steady at 17c. Cheese quiet.

MILWAUKEE—Flour firm. Wheat quiet; No. 2 spring, on track, cash, 91c; December, 93c; No. 1 Northern, 95. Corn firmer; No. 3, on track, cash, 53c. Oats firmer; No. 2 white, on track, cash, 30c. Barley quiet; September, 60½@61½c. Rye higher; No. 1, in store, 84c. Provisions firm. Pork—January, $12 67½. Lard—January, $6 95.

DULUTH — Wheat— September Northern opened at 93¾c, closed at 94c; December opened at 93c, closed at 93½c; October opened at 93½c, closed at 93¼c bid; December hard, 95c; cash hard, 94½c; No. 2 Northern, 93½c; No. 3 Northern, 88c.

KANSAS CITY—Wheat firmer; No. 2 hard, cash, 82c bid; No. 2 red, cash, 86c bid. Corn higher; No. 2, cash, 48½c bid; September, 48½@49c. Oats weak; No. 2, cash and September, 26c bid. Eggs steady at 15c.

MINNEAPOLIS — Wheat—No. 1 hard, on track, 92@92½c; No. 1 Northern, September, 88½c; October, 88½c; December, 91½c; on track, 90@90½c; No. 2 Northern, on track, 84@86c.

TOLEDO—Wheat dull and firm; cash and October, 98c; December, $1 01; May, $1 07¼. Corn dull; cash 55c. Oats quiet; cash, 30c. Rye dull and steady; cash and October, 83½c.

ANDRE SENECAL HEARD FROM.

He Sends a Deposition From Buffalo Tending to Exonerate Chapleau.

OTTAWA, Sept. 29.—At this morning's meeting of the Committee on Public Accounts of the House of Commons, Secretary of State Chapleau put in an affidavit from Mr. Senecal, late Superintendent of the Government Printing Bureau, which he said he had received from certain members of his family this morning. He did not know before where Senecal was, but as he had received this sworn affidavit from Buffalo he thought he should hand it to the chairman. It read as follows:

United States of America, State of New York, county of Erie:

Andre Senecal, etc., deposes that for the past four years, up to about a month ago, he was Superintendent of the Printing Bureau of the Canadian Government; that at various times during his continuance in said office he received presents in the way of bonus from parties from whom he purchased the plant of the printing bureau, but that he never directly or indirectly gave any sum whatsoever out of said presents to Hon. J. A. Chapleau; that although he sent at various times money to the Conservative Association at Montreal, this was never done at the suggestion or request or with the knowledge of Hon. J. A. Chapleau; that the letter sent by the deponent to the President of the Public Accounts Committee was not inspired nor dictated by or with the knowledge of Hon. J. A. Chapleau. The deponent further says that he has made this affidavit without the suggestion of said Hon. J. A. Chapleau, with the desire to correct certain rumors now in circulation respecting that person, which said rumors this deponent verily believes to be malicious and unfounded.

ANDRE SENECAL.

Organizing for Irish Home Rule.

PHILADELPHIA, Sept. 29.—A largely attended meeting this afternoon in the interest of home rule for Ireland, and with the object of organizing a branch of the Irish National Federation of America, was addressed by Colonel A. K. Mccure, Rev. J. Grey Bolton and others. An organization was effected and subscriptions were received amounting to over $2,500.

A Loaded Cab Plunges Into a River.

CHICAGO, Sept. 29.—A cab with horse, driver and two passengers plunged into the Chicago river to-night from an unprotected approach at the Washington street bridge. Miss Carrie Green and the driver, Rufus Perry, were drowned. The other passenger, John Sheidon, was fished out unconscious and will probably die. All three victims are colored.

Men's Fine Fall Overcoats.

We have marked ten special lines of men's fine silk-faced fall overcoats at $8 00. They are indeed great value. They are made from light and dark meltons, kerseys and mixed cassimeres, silk-faced or plain with satin sleeve linings. Don't miss this chance to buy a very fine medium weight overcoat for $8 00. See us this very day.

P. C. C. C., Pittsburg Combination Clothing Company, corner Grant and Diamond streets.

POINTS IN REALTY.

Contract Let for a Block of Nine Dwellings in Lawrenceville.

COSTLY MISTAKES OF BUILDERS.

Local Clubs Looking Around for Places for Their Permanent Homes.

THE TREND OF MONEY AND SPECULATION

Lawrenceville will soon have an important addition to its residence capacity. Mr. L. O. Frazier yesterday let a contract for a block of nine two-story brick dwellings on Fortieth street, which will cost about $30,000. Work is to be urged forward as fast as possible, so as to have the job completed by the end of the year.

Mr. William Simmons is talking of putting up five of a similar design on the same street. Massena Bros. are furnishing material for a large double house for Mrs. Taylor, at Brushton.

Instances of Careless Building.

In building, as much regard should be had for the future as the present. Many fine properties are often rendered comparatively worthless for want of forethought on the part of the builders. Three or four years ago several handsome residences were erected on Hill street, Wilkinsburg. The owners appeared to take it for granted that no change would ever be made in the street. They made a costly mistake. The borough council ordered the street to be graded, and in making the necessary level some of the houses on the upper side of the street were left eight or ten feet above grade and those on the other side as much below. Access from the front was practically cut off. This property would not sell to-day for anything like what it cost. If the owners had taken the precaution to obtain the grade before building they would not have been subjected to this loss and inconvenience.

Fifth avenue, above Smithfield street, was built up regardless of the possible removal of the hump, an oversight, or fault, which may cost a big sum of money sometime. Diamond street affords another illustration of carelessness in building. At Roup a number of fine properties have been seriously damaged by street improvement, which the owners ought to have anticipated and provided against. No one should build on the theory that his environments will never be changed. This is an age of progress, the wants and necessities of the people are constantly widening, new streets must be opened wherever and whenever needed, cost what they may. By keeping these considerations in view, home freeholders would often save trouble and expense to themselves or their descendants. It is simply foolish to put up a fine house on the edge of a narrow street, or where one is likely to be needed in the first, years and equally so to pay no attention to the grade.

In building, as in other things, "a stitch in time saves nine."

After Permanent Homes.

Several of the leading political and social organizations of the city are on a still hunt for sites whereon to erect club-houses. The Columbus Club has almost settled on a site on Sixth avenue. If this deal has the good fortune to go through, it will in all probability result in a building which will be an ornament to the city.

The Americus Club has not abandoned the idea of putting up a building of its own, but it is not likely it will make a move in that direction before next year. One of the members said a few days ago that they had had a good offer at Shadyside, which had been taken into consideration.

Business News and Gossip.

It is expected that considerable acreage will come into the market on the Southside next spring.

W. M. Bell reports a rapid sale of lots in the Evans' estate plan, McKeesport. A building boom is expected there next year.

An experienced broker remarked yesterday: "It is impossible for any street car line in Pittsburg to haul enough passengers at 5 cents to make it a paying business." There may be food for reflection in this statement.

Hazlewood is a busy, growing place and a great manufacturing center. The sale of lots there next Saturday by Samuel W. Black & Co. should attract a large attendance of home-seekers.

John D. Bailey sold 25 shares of Mechanics' National Bank stock at 112¼—a fraction below the price realized last week.

E. H. Watkins has sold his residence property, on the corner of Parker and O'Hara streets, a 13-roomed house, and lot 60x95, for $9,000 cash.

Aspinwall has good prospects for rapid transit. This is all that it needs to bring it into line with other progressive communities.

It is understood that all the preliminaries have been settled for widening Perrysville avenue, and that work will begin next spring.

A piece of Third avenue property is about changing hands at a figure somewhat higher than realized at any previous sale.

The capital stock of the American Steel Barge Company, manufacturers of whaleback steamers, has been increased from $2,000,000 to $4,000,000.

Owing to an amicable agreement the sale of Third National Bank stock did not take place yesterday. John D. Bailey stating that it had been withdrawn.

Stockholders of the United States Glass Company will vote on the question of increasing the capital stock on October 12. The election of president and managers of the Monongahela Bridge Company (Smithfield street) will occur on the same day.

The office of Rea Bros. and Company remains closed. One of the firm stated yesterday that the prospect for resumption was more favorable.

National Lead Trust certificates are being turned in rapidly for exchange into certificates of deposit, the last named being ready for delivery.

Movements in Realty.

Battensperger & Williams closed the sale for Samuel McAleer of a property on Clifton avenue, Allegheny, consisting of a lot 125x100, with a six-roomed frame house, for $7,000.

Peter Shields sold for the Schenley Park Land Company to Arthur E. Carrier, two lots 25x145 feet each on Shields street, for $1,650 cash.

J. Pentecost sold lot 64 in his Valley View plan, Chartiers Valley Railway, with a one-story frame building, for $375.

S. A. Dickie & Co., sold for M. M. Cowley to W. R. White a property on Denniston avenue, East Liberty, 16x124x15, with a two-story frame house, for $2,700.

A. Z. Byers & Co. sold to John A. Cooper to William J. Packer, Esq., lots Nos. 155 and 156 in the Northside Land Associations plan, West Bellevue, fronting 74 feet on Cleveland avenue and extending back a distance of 105 feet to an alley, for $850 cash.

Black & Baird sold to John Oitman for Murphy and Diebold a brick dwelling on Wick street, Eleventh ward, with lot 24x100 feet, being No. 39 in the Lippincott plan, for $3,600.

George Schmidt sold another five-roomed house on Lookout avenue, being on lot No. 185 in his Eureka place, Oakland, to John Redfern for $2,000.

Charles Somers & Co. sold for Joseph H. Beiser to R. J. Miller two lots situated in the borough of Bellevue, being Nos. 23 and 24 in the Bayne plan of lots, having a total frontage on Locust street of 100 feet by a depth on Rodgers avenue of 150 feet, for $1,700 cash.

Baxter, Thompson & Co. sold lot No. 74 Each place plan, fronting 22 feet on Ruch avenue and extending back 100 feet, for $400.

The Building Record.

Seventeen permits were issued yesterday for the same number of improvements, the cost of all being estimated at $116,207.

School Board, Twenty-first ward, three-story schoolhouse, on Hamilton avenue. Cost, $57,182. Owen Waters, brick three-story store and dwelling, on Carson street, Twenty-fourth ward. Cost, $6,500. United States Glass Company, brick three-story office, on Ninth street, Twenty-ninth ward. Cost, $10,000. Robert Moore, brick three-story dwelling, on Sarah street, Twenty-fifth ward. Cost, $5,000. St. George R. C. Church, brick three-story dwelling, on Allen avenue, Thirty-first ward. Cost, $10,000. J. N. Barr, brick five-story hotel, on Carson street, Thirtieth ward. Cost, $15,000. A. Franz, Jr., brick three-story story-store and office, on Carson street, Twenty-eighth ward. Cost, $4,000. Charles Dittmann, frame two-story dwelling, on Brereton avenue, Thirteenth ward. Cost, $2,100. Charles Ferguson, frame two-story dwelling, on Craig street, Thirteenth ward. Cost, $1,850. Michael Mooney, frame two-story dwelling, on Ridge street, Thirteenth ward. Cost, $1,700. Seven others, costing in the aggregate $4,925.

ACTIVE AND FIRM.

This Is the Condition of the Local Money Market.

The financial situation continues a subject of active discussion. October, remarks the *Financial Chronicle*, is an important interest period, and the natural disturbance of loans would offer opportunity for further artificial action by the calling of loans. Among conservative bankers, however, such views find very little support or sympathy. The fact that by October 1 at least $5,000,000 of the gold now in transit will have arrived is considered a pretty effectual argument against the success of any efforts to manipulate the money market.

The moral effect of the movement is even greater than the actual influence of the millions of specie which are now arriving from Europe. The rumored attempts to affect rates may be made, but are not likely to succeed.

The local market yesterday was moderately active and firm. There was a fair call for discounts, and a sufficient supply of funds to meet it, and something over. Rates were steady at 6@7 per cent. There was practically no difference between currency and exchange. Bank clearings were $2,105,340 06 and balances $361,847 89.

At New York yesterday money on call was easy, ranging from 4@6 per cedt, last loan 3, closed offered at 5. Prime, merchantile paper 5½@7. Sterling exchange active and steady, 480 for 60-day bills and 483¾ for demand.

Closing Bond Quotations.

U. S. 4s reg	115⅝	Northern Pac. 1sts	115
do 4s coup	116⅝	do do 2nds	112
do 5s reg	99½	Northw'rn consols	135
do 5s coup	99½	do debentures 5s	104½
do 4½s coup	109	Oregon & Trans. 6s	—
Pacific 6s of '95	110⅛	St. L. & Iron M. Gen. 5s	99
Louisiana stamped 4s	87	St. L. & San Fran. Gen. M.	105
Missouri 6s	99	St. Paul consols	124⅞
Tenn. new set 6s	103½	St. Paul, Chi. & Pac. 1sts	113
do do 5s	100	Tex. Pac. L. G. Tr. Rcts	21
do do 3s	69	Tex. Pac. R. G. Tr. Rcts	61⅛
Canada So. 2ds	98	Union Pac. 1sts	107
Cen. Pacific 1sts	106¼	West Shore	101⅝
Den. & R. G. 1sts	115	R. G. Western 1sts	76
do do 4s	79		
Den. & R. G. Westists — Erie 2ds	104¾		
M. K. & T. Gen. 5s	77		
do do 5s	44⅝		
Mutual Union 6s	104		
N. J. C. Int. Cert	110		

Bank Clearings.

ST. LOUIS—Clearings, $3,229,361; balances, $326,163. Money, 7@8 per cent. Exchange on New York, 25c discount.

NEW ORLEANS—Clearings $1,750 911.

CHICAGO—New York exchange, 25c discount. Money quiet at 6 per cent. Bank clearings, $14,201,000.

NEW YORK—Clearings, $165,573,209; balances, $5,675,227.

BOSTON—Clearings, $16,563,483; balances, $1,704,072. Money, 2½@3 per cent, mostly 3 per cent. Exchange on New York, 50@100 discount.

PHILADELPHIA—Clearings, $10,922,237; balances, $11,738,735. Money, 4 per cent.

BALTIMORE—Clearings, $1,815,116; balances, $204,293. Money, 6 per cent.

HOME SECURITIES.

THE MARKET EXHIBITS SEVERAL INTERESTING FEATURES.

Tractions Still at the Front—Philadelphia Gas Goes to the Rear, but Only Temporarily—Price Changes Few and Unimportant—The Situation.

While the market underwent no important changes in conditions or prices yesterday, it was in some respects interesting. Business was restricted to the second and third calls. The active properties were Pittsburg and Birmingham Traction and Luster.

The market was interesting from the fact that the Tractions maintained their prominence and that Philadelphia Gas was in a measure neglected, buyers appearing to be supplied or waiting for a concession. Under these circumstances the stock declined. Central Traction and Switch and Signal lost and Electric gained a fraction. The unlisted department was featureless.

It is nothing for stocks to advance when the public is ravenously hungry and there nardly seems to be stocks enough to go around, but if prices are strongly held when the heavy realizing sales come or when some rude shock is given to the market this shows a substantial backing and a confidence in holding for the future. This is about the situation at this time. Sales:

First call—No sales.

Second call—40 Pittsburg Traction at 40, 46 Luster at 12½, 50 Birmingham Traction at 16⅞.

Third call—105 Luster at 12¼, 8 at 12.

Bids and asking prices at each call follow:

EXCHANGE STOCK.	FIRST CALL. B	FIRST CALL. A	SECOND CALL. B	SECOND CALL. A	THIRD CALL. B	THIRD CALL. A
P. P. S. & M. Ex.	....	....	....	....	....	410
Allegheny N. Bk	....	68	....	....	....	....
Exchange Nat'l B.	....	87	....	....	....	....
Fifth Av. Bank	....	51	....	....	....	....
Freehold Bank	....	72	....	71	....	71
Library N. B.	103¾	....	....	....	....	....
Marine Nat. Bk.	....	110	....	....	....	....
Mech. Nat. Bk.	....	112½	....	....	....	....
Mon. Nat. Bank	130	....	....	....	....	....
Boatman's Ins.	33	37½	....	....	....	....
M. & M. Ins. Co.	....	60	....	60	....	60
Tentonia Ins. Co.	....	62	....	62	....	62
Western Ins. Co.	....	50	....	....	....	50
Allg. Heat. Co.	....	....	....	....	....	6
Chartiers V. Gas	....	....	....	....	4½	6
Philadelphia Gas	11⅛	11⅜	11⅛	11⅜	11⅝	11⅝
Central Traction	20½	21	20½	21	20½	20¾
Citizens Traction	....	....	....	....	....	62
Pittsburg Tract.	....	40½	....	....	....	....
Pleasant Valley	23¾	....	23¾	24	23¾	24
N. Y. & C. G. C. Co	20¼	....	....	....	....	....
Red Cloud M. Co	....	3¼	....	....	....	3¼
Hidden Mtn. Co.	3¼	4	....	....	....	....
La Noria M. Co.	....	50	....	....	35	50
Luster Min. Co.	12	12⅜	....	12¼	....	....
West'house Elec	14½	....	14½	15	14½	15
Westinghouse, B. Lim.	....	....	....	....	....	....
Stand. U. C. Co.	....	71	....	....	....	....

WALL STREET REACTIONARY.

TRADERS IMPROVING AN OPPORTUNITY ON THE SHORT SIDE.

Missouri Pacific the Center of Attraction—A Sharp Upward Turn Toward the Close suddenly Checked—Nearly All Transactions Are Among the Leaders.

NEW YORK, Sept. 29.—The stock market was again of a reactionary temper to-day, but the declines, while they were material in many stocks, were entirely the result of the operations of the traders who are now taking advantage of the absence of organized support or heavy buying by the larger operators to make a turn on the short side, and to-day they were free sellers of stocks, even while the Gould party again were buyers.

The conditions are all adverse to any marked reaction in stocks. Missouri Pacific was still the center of the efforts at depression and it was knocked down to 62c and closed at a small fraction above its lowest. The traders rallied the entire list throughout the day at different times, and no reaction of note was seen until the last hour, when a sharp upward turn was checked in the last few minutes by a further raid, which, however, was looked upon as intended to affect the opinion on Lemon to-morrow. Its suddenness was seen in the fact that Missouri Pacific, which had rallied to 64c, was forced out to 62½c.

The market gave evidence of having lost its breath, and the transactions were almost all in the leaders—Atchison, Missouri Pacific, St. Paul, Burlington, Rock Island and Union Pacific. The rest of the list was quiet from opening to close, and the only feature of the low-priced stocks was the weakness in Hocking Valley and Sugar, in which the losses equal to those in the leaders were established. London houses were sellers at the opening, but bought stocks later in the day at the concessions made. The stocks which best resisted the day's pressure were Lake Shore, Wheeling and Lake Erie preferred, Burlington and a few specialties.

The market closed active and weak at the close to the lowest of the day. The final losses of note include: Missouri Pacific, 2¾; Sugar, 2; Union Pacific and New England, 1¾; Rock Island, 2¼; Atchison, 1⅝; Burlington and Northern Pacific preferred, 1½, and others smaller amounts.

Railroad bonds were less active than usual of late, but the business was widely distributed and only Atchison incomes and Chicago and Northern Pacific 5s showed any particular animation. The market sympathized to some degree with the weakness in the share list, and the more active issues show losses from their last sales as a rule. There were many advances, however, among the less prominent issues, though the tone of the dealings throughout the day was distinctly heavy. The total transactions were only $1,348,000. The highest and closing quotations were:

Atchison	26⅛@26⅛	25⅞@26	25⅞@26
do 1st	82⅛@82⅛	82	82⅛
Am Cot Oil	99½@99	99	99
Alb Sus Con 7s	129	129	129
Beech Creek	36	36	36
B C R & N 1sts	99	99	99
Burl Cons	121½@121½	121½	121½
Can Sou 1st	104½@104½	104½	104½
do second	98	98	98
Chattanooga	106	106	106
C & E Ill 5s	97½@97½	97½	97½
C B & N 1st	102½@102½	102½	102½
Cen Pac 38s	106½@106½	106½	106½
C P & St L 1st	97½@97½	97½	97½
Ches & O 5s	105⅛@104⅞	104⅞	104⅞
R A 2d	70	70	70
C C C & I 1st S.F.	115	115	115
C & I Coal 1st	96	96	96
Col Mid 4s	70⅝@70⅝	70⅝	70⅝
Den & R G 4s	79½@79	79	79
Del & Hud 9s	111⅝@111⅝	111⅝	111⅝
Erie 2ds cons	104½@104½	104½	104½
Long Dock 6s	120	120	120
Ch & E Inc	37½@37½	37½	37½
Eqt Gas 1st	92½@92½	92½	92½
Edison E 1st	97½@97½	97½	97½
FW & D 1st	90@90	90	90
H and T 1st	101	101	101
do 4s	64	64	64
Hock Val 5s	84	84	84
Iron Mtn 5s	90	90	90
Arkansas	105½@105½	105½	105½
Tex Cen 1st	85½@85½	85½	85½
Ill Cen 192s	95	95	95
Int 1st	115	115	115
K & T Cons	106¼@101	101	101
K & T 1st	77½@77	77	77
do 2ds	44½	44½	44½
K Cen 4s	80⅝@80⅝	80⅝	80⅝
L E & P 1st	70	70	70
Laclede Gas 5s	77½@77½	77½	77½
L & N M 1st	117	117	117
do Uni	102½@102½	102½	102½
LNA & Ch Con	97	97	97
L N O & T 1st	85	85	85
L 2nd reg	121	121	121
L St L & P 5s	74⅞@74⅞	74⅞	74⅞
M & O new 6s	114	114	114
do 4s	65⅝@65⅝	65⅝	65⅝
M L S & W 1st	125	125	125
Extra 5s	99½@99½	99½	99½
Man Beach 4s	50	50	50

The total sales of stocks to-day were 397,308 shares, including Atchison, 72,015; Delaware, Lackawanna and Western, 4,750; Erie, 15,610; Hocking Valley, 6,075; Louisville and Nashville, 11,900; Missouri Pacific, 31,995; Northwestern, 5,850; North American, 8,478; Northern Pacific, 5,480; Northern Pacific preferred, 14,380; Reading, 9,300; Richmond and West Point, 4,038; St. Paul, 39,85; Union