

GOULD'S UNHAPPY LOT

Through the Failure to Pay the Missouri Pacific Dividend.

PERHAPS JAY WAS DISCOURAGED.

Lessons Taught by Some of the Recent Financial Episodes.

AN EARLY SILVER CRISIS PREDICTED

(SPECIAL TELEGRAM TO THE DISPATCH.)

NEW YORK, Sept. 27.—Matthew Marshall reviews the financial and speculative situation for to-morrow's Sun as follows:

The proverb, "Nothing is so certain as the unforeseen," has received a number of striking illustrations from recent events in the world of finance.

The weather, even, which usually is regarded merely as a leaden subject of conversation, has behaved in a manner that is of the most interesting as a factor in speculation, and has brought ruin, by obstinate persistence in heat when cold was expected, to a firm which had relied upon the co-operation of frost to cut off the Indian corn crop and thus insure the success of a corner in the staple.

Then we have had news—which fortunately proved false—of belated proceedings by Great Britain against Russia, in sailing and forcing an island in the Mediterranean.

The Union Pacific Railway Company has wavered back and forth between a receivership and a successful recovery of its financial debt, with the result according to the latest advices that the funding scheme is certainly successful, and the receivership as certainly averted.

Last, but not least, came the failure of the Missouri Pacific Railway directors to declare the annual quarterly dividend on the company's stock, which had an effect in Wall street very much like that of a live coal in a barrel of gunpowder.

STRIKING RETURN OF GOLD.

Besides these general surprises, which were surprises to everybody, a considerable minority, including myself, have had to witness imports of gold from Europe, contrary to our expectations, and less explicit declaration against unlimited silver coinage by the President of the United States and his great political organizations of this State, which had supposed, political exigencies would forbid.

It is hard to refrain from trite moralizations upon the subject of S. V. White & Co.'s failure, but the lesson which the catastrophe teaches is so obvious that I shall do no more than state in a rapid and unobtrusive manner the reasons which justify my persistent discouragement of speculative operations of all kinds, and in my own dearest interests, as well as those of my countrymen, to abstain from such operations.

Mr. White and his partners have been speculating in speculation and large pecuniary means. The great corner which they planned was as reasonably sure as the success of a live coal in a barrel of gunpowder, for a rise, which have combined to produce the present buoyant stock market.

THE WEATHER BEAT THEM.

They failed in consequence of extraordinary weather, which overthrew their calculations. Their bubble inflated, but they failed, and probably will not, but the silver that ran over the market on Thursday, when the Missouri Pacific dividend was found to be in danger, is a warning of possible disaster, which ought not to pass unheeded. The transient war cloud in the Mediterranean, which for a little space cast a gloom over the exchanges of Europe, is another such warning.

It is notorious that between the great European powers a state of tension exists which may at any moment, in a rupture, have no indications of an immediate catastrophe are visible, but upon the principle of the proverb I begin by quoting, it is no more probable, to say the least, than that a war in Europe, indeed, would at first add to the already enormous requirements of the people that our food products, and that it would also lead to a selling of our securities, which would more than counterbalance the purchases of food.

THEY WERE THE ALLEGED PROOF.

For the way, I hear and read a great deal about a large buying in this market of our securities for a loan account, and the proof of the fact is supposed to furnish an investment demand abroad for these securities, which will prevent any of them from falling, and that the securities are being bought, I do not dispute the fact of the purchases, but I deny the inference drawn from them.

My own surmise is—and it is confirmed by all the information I get from my friends in London—that these purchases are as speculative as those of our home seek gamblers, and that the securities are being bought, I do not dispute the fact of the purchases, but I deny the inference drawn from them.

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SATURDAY'S BIG NEWS

BOILED DOWN INTO LITTLE SPACE FOR MONDAY READERS.

A Glimpse of the Beauties of Sunday's Interesting and Instructive Paper—Local, Domestic, Telegraph and Foreign Cable.

All Furnish Good Reading Matter.

The Sunday paper was yesterday, as usual, brim full of news in every department. Below is only a taste of what was lost by those who miss the Sunday paper:

Local.

Judge Kennedy's name will remain on the County Republican ticket. West Enders are laying out their proposed electric line.

Nine couples want divorces. Knights of Labor are increasing in numbers. Congressmen Dabell and Stone to address the American Mechanics on the immigration question.

Democracy only counts on the Democratic county ticket. Miners' officials give figures to show the justice of their demands. Only three days left for the job printers to settle their scales.

Winners of the Pittsburgh and Chicago have a tie game. Tarentum beat the East End Athletics. McClelland defeated Darrin in the three-mile race. Local football men arrange a schedule.

Domestic.

Governor Pattison issues a call for the State Senate to investigate the State scandals. Raam will be asked to vacate the Penion Bureau. Silver-dollars have been exhausted at the Treasury and fractional currency is now being sent out.

The American cruiser Mohican brings up a posher among the seals with a chimney swallow imprisoned in a stove frightened three Connecticut men into convulsions. Fitzsimmons' double in Florida was discharged from custody. The West was shaken up by an earthquake. A strike is expected in the Southern Pacific.

Guests at a banquet poisoned by croton oil in the coffee. An Opera House was burned at Butler, but all escaped. Albert Catlin was arrested charged with the murder of Emma Gross at McDonald. The Ohio campaign grows hot. Sixteen miners were imprisoned in a Siskiwit mine for eight hours.

Many burned to death in the forest fires in the West. A Tarentum man tells a story about a murderer she committed 23 years ago.

Foreign.

Russian securities have not yet been accepted by the German banks, and may not be. A Yankee captain compliments the Kaiser's army and his wife. European Socialists acknowledge the failure of their strikes.

Russia is defended by a Hebrew Minister. The British Liberator is disappointed because Gladstone's health is not good. A noted military critic says hard things about England's army.

READ our "ad." about new velvets. Prices will make them more interesting.

JOS. HORN & CO.

GERMAN-AMERICAN DAY.

The parade prepared for the 25th of October prox. has been postponed to

THANKSGIVING DAY,

NOVEMBER 26.

All manufacturers, business men and societies intending to participate in this demonstration please take notice.

BRUNO WAIL, President.

G. FANNING, Secretary.

AMUSEMENTS.

THE ALVIN THEATER.

Sixth st., near Allegheny Bridge.

CHARLES L. DAVIS, Owner and Manager.

THE FINEST THEATER IN AMERICA.

WEEK COMMENCING MONDAY, SEPT. 28.

Matinee Wednesday and Saturday.

THE LATEST NEW YORK SUCCESS.

THIS MADRID THEATER.

THE MERCHANT.

A Play of the Time!—Bright, Sparkling, Clean and Wholesome.

Oct. 4—Jas. T. Powers in "A Straight Tug."

TO-NIGHT.

OLIVER BYRON IN THE PLUNGER.

Matinee Wednesday and Saturday.

The Historical Drama.

—ABRAHAM LINCOLN—

Prices—50c, 75c, \$1, reserved; gallery, 15c; admission, 50c.

Next week—Frederick Walton. se27-32

DUQUENE.

Theater of the Leading Theater.

To-night—W. T. Carleton Opera Company in

INDIGO.

Next week—Piranesi and West's Modern

Minstrels. se27-32

HARRY WILLIAMS' ACADEMY.

To-night—Matinee Tuesday, Thursday and Saturday.

TONY PASTOR

And His Grand Old Company.

se27-32

HARRY DAVIS' FIFTH AVENUE MUSIC-TRUETRIE—Bijou Quartet, the

Finest Entertainment in the City.

A Great specialty show. Admission, 10c; children, 5c. Open 1 to 5 and 7 to 10 p. m.

BASE BALL.

EXPOSITION PARK!

Last games of the League Championship. PITTSBURGH. VERBUS. CINCINNATI. MONDAY, TUESDAY AND WEDNESDAY. Games called at 8:45 p. m. se27-32

DANCING ACADEMY.

The Thuma Dancing Academy, 64 FOURTH AVENUE. NINTH YEAR. ESTABLISHED 1883. Now open for the season. Classes for beginners—Tuesday, Wednesday and Thursday evenings. Advanced class Monday evenings. Office open day and evening. se27

BRAUN'S DANCING ACADEMY, 68 and 64 Fourth Ave. (Second floor.) Opening Monday Evening, Sept. 28. Three classes for beginners, 7:30 to 10:30 p. m. Two classes for advanced pupils, 7:30 to 11 p. m. Two classes for children, 1 to 5 p. m. Three teachers in each class. Tuition, one quarter. For lessons—Three dollars. se27-32

PROF. JAMES P. BROOKS. The only member in this city of the American Society of Professors of Dancing. New York. DANCING ACADEMY. Opening for the season Thursday, September 24. Children, Saturday, September 26. Classes for beginners. For lessons for beginners. Office open day and evening. se27-32

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HOOD'S Sarsaparilla. Don't be induced to buy any other. Insist upon Hood's Sarsaparilla—100 Doses. se27-32

NEW ADVERTISEMENTS

Here We Are! Bobbing Up Serenely! We Made a Great Catch Lately! 'Twas a \$100,000 Cash Purchase!

NEW ADVERTISEMENTS

FALL STYLES CARPETS

Wall Paper

In all the new choice styles and latest colors at prices that will please you.

We have carpets from 1 1/2c a yard up to the finest Wiltons; also, a large stock of Wall Paper, Lace Curtains, Curtain Poles, Window Shades, Linoleum, Etc. A special offer in Lace Curtains; a lovely gilt-trimmed pair given away with every pair of Lace Curtains costing from \$2 a pair and up. Call and see our stock; it will pay you.

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