THE DEMAND STEADY

For All the Standard Brands of American Foundry Iron.

DULLNESS IN FERRO MANGANESE.

Inquiries for Steel Rails Are Becoming More Numerous Lately.

STATE OF THE FOREIGN METAL TRADE

[SPECIAL TELEGRAM TO THE DISPATCH.]

NEW YORK, Sept. 10.—The *Iron Age* reports the condition of the iron and steel markets as follows:

American pig—The demand for standard brands of foundry irons continues steady enough to absorb current production, so that there is little or no pressure to sell. Off irons can only be placed at a sacrifice, however, and forge grades continue weak, Southern iron selling on the basis of $9 50, Birmingham. Northern brands are quoted at $16 75@$18 00 for No. 1; $1 600@16 50 for No. 2, and $14 00@14 50 for gray forge. Southern irons sell at $16 00@17 00 for No. 1, $15 25@16 00 for No. 2; $15 50@16 00 for No. 1 soft, and $14 00@14 50 for gray forge. The low prices at which Bessemer pig is selling in Pittsburg are the subject of much comment.

Ferro Manganese—Importers and agents of foreign producers are agitated over a sale of foreign ferro manganese just made in this market. A lot of 500 tons, part October shipment, balance prior to close of navigation, has been sold to an Eastern steel company. It is charged that the combination price of $68 50 was cut by at least $1 per ton. If this accusation is found to be correct, there is little doubt that the combination will not last long. The agents of a number of foreign makers have been very restive under the restrictions which the agreement imposed, and have questioned freely the wisdom of a policy which practically turned over to the leading American producer the whole of the country West of the Allegheny Mountains, whereby for the largest part of the mild steel produced in this country is made. Spiegeleisen remains very dull at nominally $27 50@28 00.

Billets and Rods—The market is dull. There have been only small sales of billets, the business being captured by Western mills at low prices. We quote foreign billets, $31 25@31 50, and domestic wire rods, tidewater delivery, $27 50@28 00.

Swedish Rods and Bars—During the past few weeks the market has stiffened very materially. River rods, which sold as low as $22 00@$24 00 two months ago, are now sold at $27 00@28 00, and Swedish bars, jobbers' specifications, are $28 00@29 00.

Railroad Fastenings—A few fair orders have been given out for angle bars, and there is some business pending. We quote angle bars, 1.70@1.75c; spikes, 2.05@2.15c; and bolts and nuts, 2.70@2.80c.

Manufactured Iron and steel—The volume of business is good, but prices have not as yet shown the slightest disposition to harden except in the case of plates. We continue to quote: Angles, 1.90@2.10c; sheared plates, 1.90@2.25c; tees, 2.45@2.75c, and beams and channels, 3.1c on dock. Steel plates are quoted 2.25c for tank; 2.25@2.35c for shell; 2.40@2.6c for flange, and 3@3.25c for firebox on track, plus one cent on dock. Scrap axles are quotable at 2.15@2.20c delivered.

Steel rails—At the hour of going to press no reports were available concerning the proceedings of the meeting of manufacturers of steel rails at the offices of the Illinois Steel Company in this city. The market is still very quiet. Inquiries are more numerous, but the record of actual sales is very meagre. We continue to quote $30 73 tidewater.

FOREIGN METAL MARKETS.

Pig Iron Is Inactive but Tin Plate Shows Increased Briskness Lately.

NEW YORK, Sept. 10.—[*Special.*]—The condition of the foreign metal markets is thus reported by the *Iron Age*: In London pig iron warrants have been inactive, but the bulk of the available supply is firmly held by the ring. Outsiders are still holding aloof despite the favorable statistics showing that there is no accumulation of Scotch in warrant stores, although 74 Scotch furnaces are now in blast. Prices have averaged about 5d higher on Scotch and 6d on Cleveland. Hematites are the strongest of any, having advanced 2s owing to reports of improved feeling in the steel and finished iron trades. Exports last month 94,000 tons, against 101,000 tons in August, 1890.

Pig iron has been more active, and prices have improved in sympathy with the improvement in other speculative markets. Light stocks and firmness of chief have also tended to the improvement. Copper flat early in the week, with sales of merchant bars at as low as £52 15s 0d on Thursday, but latterly turned stronger on the influence of increased consumptive demand.

The tin plate market has been somewhat more active. Concession in price by makers to 24s 9d for ordinary Bessemers led to a number of purchases for San Francisco account, but total sales not large. More American inquiries afloat, without actual sales of any magnitude. The prices offered considered much too low by makers, many of whom prefer stopping work to granting further concessions in price. Exports last month were 74,000 tons, of which 14,000 went to America. In August, 1890, the total was 75,000 tons, including 21,000 tons to America.

A SPURT IN COKE.

Shipments During the Past Week Increased Several Hundred Cars.

SCOTDALE, Sept. 10.—[*Special.*]—The coke market took another upward spurt last week and shipments forged ahead several hundred cars. There was a perceptible increase in the demand, and with adequate transportation facilities shipments were pushed through. The outlook is pretty favorable, despite the fact that some of the furnace consumers are stocking up. The favorable outlook is understood to be getting better, and it is on this industry that the coke trade depends. Most of the works in the region will make full time—six days—this week, which has not been the rule for several months. Shipments last week averaged 1114 cars per day. The total increase over the shipments of the previous week was 368 cars.

The following was the distribution: To points west of Pittsburg, 2,890 cars; to Pittsburg and river points, 2,175 cars; to points east of Pittsburg, 949 cars; total, 6,013 cars. Prices are as follows: Furnace coke, $1 90; foundry, $2 50; crushed, $2 65.

A MARKET REVIVAL.

All Grains and Provisions Open Weak, but Come Out at the Big End of the Horn at the Close—Bears Load Up for a Rise.

CHICAGO—Wheat opened weak and lower this morning. The prime cause was the weak tone of the cables. Liverpool was reported depressed, with anxious sellers at 2d decline. The weather in England was reported hot and forcing. Those bulls who had bought at considerable higher prices and who were averse to running the risk of further loss, had that class of longs, the size of whose lines was altogether disproportionate to the margins, were free sellers at the opening of the market.

The trading then became heavy for about 15 minutes, during which the price surged up and down. Then a curious change in sentiment occurred. The bears began to reach the conclusion that a drop of 20 cents in the price of wheat within three weeks was enough to justify a reaction and to consider a weak market as furnishing a rare opportunity to buy for a turn. The number who reached this conclusion at about the same time here and elsewhere, as shown by buying orders, quickly reversed the tone of the market and started prices up. Foreigners, who had sold out on the movement which existed here when December sold as high as $1 15, sent in considerable buying orders. Many of these are said to come from Paris from a house there which recently received a check for about $100,000 as its commission here as profit on a long line of long wheat sold out on the early large of three weeks ago.

The foreign buying resulted, with the aid of shorts, in an advance in December wheat to 98½c about an hour after the opening. Following that the business sickened and the fluctuations for the most part were confined between 97½@98c. The price had worked up to around 99½c once again when dispatches from New York reported the failure of the London grain house of Alexander & Son, and that caused a sudden break to 98½c. Alexander & Son failed some weeks ago, and to-day's dispatch merely gave the total amount of their indebtedness. The decline was at once explanation. The reaction was aided by reports of foreign buying. The advance culminated at 97⅞c, and the close was 97⅝c, against 95⅝c at the close yesterday.

Contrary to expectation the bears did not make a further raid on corn to-day. The clique apparently had the market well in hand, and, under cover of the strength of wheat, put the price of the ruling option up 1⅛c above the closing price of yesterday. October opened at 54⅝@55c, advanced to 57⅛c and closed at 57c against 55⅝c at the close yesterday.

Oats followed the course of the major cereals, being weak early and strong later, and closing near the top figures of the day.

The provision market was irregular, opening weak and closing strong, and in that respect it merely responded to the action of the grain market. The packers were bidding for the October option and selling the January. There is an actual discount of 12½c in January compared with October ribs. January pork still maintains a good premium from the fact of its superiority in a speculative sense, but to-day it gained only 15c on yesterday's closing prices, while October advanced 27½c. One cause for the strength in provisions was the report of the stocks of cut meats in the country, showing a decrease of 186,000 pounds since July 1.

The leading futures ranged as follows, as corrected by John M. Oakley & Co., 45 Sixth street, members of Chicago Board of Trade:

ARTICLES.	Opening.	Highest.	Lowest.	Closing.
WHEAT No. 2.				
September	$ 91¼	$ 94⅝	$ 90⅝	$ 94⅝
December	95⅝	97⅝	94⅝	97
May	1 02¼	1 04½	1 01⅜	1 04¼
CORN No. 2.				
September	62⅝	66	62⅝	65
October	55	57½	54⅝	57
May	45	46½	44⅝	46
OATS No. 2.				
September	28	28⅞	28	28⅞
October	28⅛	29⅛	28⅛	29
May	32⅝	32⅞	32⅛	32⅝
MESS PORK.				
October	10 55	10 85	10 50	10 85
December	11 00	11 15	10 80	11 15
January	13 05	13 27½	13 00	13 27½
LARD.				
September	6 90	7 02½	6 87½	7 02½
October	6 90	7 02½	6 87½	7 02½
January	7 15	7 27½	7 15	7 27½
SHORT RIBS.				
September	7 07½	7 17½	7 07½	7 17½
October	7 07½	7 22½	7 05	7 20
January	6 00	7 07½	6 90	7 07½

Cash quotations were as follows: Flour quiet and unchanged; No. 2 spring wheat, 91@91½c; No. 3 spring wheat, 86c; No. 2 red, 94@94½c; No. 2 corn, 64½c; No. 2 oats, 28⅝@28⅞c; No. 2 white, 30½@31½c; No. 3 white, 29@30½c; No. 2 rye, 87c; No. 2 barley, 63@64c; No. 3, f. o. b., 35@46c; No. 4, f. o. b., 32@45c; No. 1 flaxseed, $1 01; prime timothy seed, $1 28@1 29; mess pork, ⅌ barrel, $10 75@10 80; lard, ⅌ 100 ℔s, $7 02½; short rib sides (loose), $7 15@7 25; dry salted shoulders (boxed), $6 62½@6 75; short clear sides (boxed), $7 35@8 00; whisky, distillers' finished goods, ⅌ gal., $1 18; sugars unchanged. On the Produce Exchange to-day the butter market was firm and unchanged. Eggs, 18½c.

NEW YORK—Flour more active and weak. Wheat—Spot market unsettled, closing stronger with options dull; No. 2 red, $1 00⅝@1 01¼ in elevator, $1 00⅝@1 02¾ afloat, $1 00⅝@1 03 f. o. b.; No. 3 red, 98c; ungraded red, 98⅞c@$1 09; No. 1 Northern, to arrive, $1 03⅝; new No. 1 hard, to arrive, $1 05½; options declined ⅞c@1⅛c, advanced 2@2½c, declined ⅜@⅝c and closed steady at ⅛@⅜c over yesterday; No. 2 red, September, 99⅝@$1 00⅝, closing at $1 01; October, $1 00⅝@1 02⅛, closing at $1 02⅜; November, $1 02⅛@1 04⅜, closing at $1 04⅛; December, $1 03⅝@1 06⅛, closing at $1 05⅞; January, $1 05⅛@1 08⅜, closing at $1 07⅞; February, $1 07@1 09⅞, closing at $1 09⅜; May, $1 10@1 12⅞, closing at $1 12⅝. Rye opened weaker and closed steadier; Western c. i. f. 96@97c. Corn—Spot market irregular and dull, closing firmer; No. 2 74@74⅝c, elevator; 65½c afloat; ungraded mixed, 71@73c; No. 2 white, 75c; options opened ⅛@⅜c lower, advanced 1@1½c and closed at ⅝c decline on September, and ⅜@⅝c advance on other months through manipulation; September, 69@70c, closing at 70c; October, 64@65⅛c, closing at 65⅛c; November, 61⅛@63⅛c, closing at 63c; December, 58⅛@57⅞c, closing at 57½c; January, 54@55⅛c, closing at 55⅛c; May, 54@55c, closing at 54⅞c. Oats—Spot market quiet and stronger; options firmer and moderately active; September, 34⅛@34⅞c, closing at 34⅝c; October, 34⅛@35⅛c, closing at 35⅛c; No. 2 white, September, 36⅝@37½c; October, 36⅝@37c, spot, No. 2 white, 38½@38¾c; mixed Western, 33@36c; white do, 38@43c. No. 2 Chicago, 35⅛@35⅞c. Hay quiet. Hops quiet and easy. Tallow dull and steady. Eggs quiet and steady; Western, 17@19½c. Pork quiet and steady; old mess, $11 00@11 50; new mess, $12 25@12 75; extra prime, $11 00@11 50. Cutmeats strong; pickled bellies, $9 00; middles stronger; short clear, September, $7 75. Lard opened easy and closed stronger; Western steam, $7 37½; September, $7 36; October, $7 22@7 35, closing $7 35 bid; November, $7 44; December, $7 50, closing at $7 51; January, $7 57, closing at $7 61. Butter quiet and strong; Western dairy, 13@18c; do creamery, 16@25c; do factory, 12½@17c; Elgin, 26c. Cheese firmer in moderate demand and steady; Western, 6@8c; part skims, 4@7½c.

PHILADELPHIA—Flour quiet and weak. Wheat weak and declined ½@¾c under general pressure to sell; No. 2 red spot in export elevator, 99c; No. 2 red September, 98⅝@99c; October, 99½@$1 00; November, $1 01⅛@1 02; December, $1 03⅛@1 03⅝. Corn weak and lower; No. 2 yellow in grain depot, 73½c; No. 2 high mixed and yellow on track and in grain depot, 73c; No. 2 mixed September, 70@70½c; October, 69@69⅝c; November, 63½@64½c; December, 57@58c. Oats—Carlots steady with fair demand; futures dull and unchanged; No. 3 mixed, 33½c; No. 3 white, 36½@37½c; No. 2 white, 38c. Butter firm and quiet; Pennsylvania creamery extra, 29@24c; do print extra, 26@28c. Eggs firm and in good demand; Pennsylvania firsts, 21c.

ST. LOUIS—Flour firm but quiet and unchanged. Wheat opened weak and lower than at yesterday's close; strengthened later and closed firm and 1⅛c higher; No. 2, cash, 93c; September, 91⅝@93⅝c, closing 93⅝; December, 94⅛@97⅞c, closing 97c bid; May, $1 01⅞@1 03⅞, closing 1 03⅞. Corn started ⅛c lower and advanced with wheat, closing ⅝c higher; No. 2, cash, 62@62½c; September, 61⅝c, closing 61½c; nominal year, 48½c, closing 49¾ bid; January, 41c, closing 42⅝c bid. Oats are dull and closing ⅛c higher; No. 2, cash, 29½c bid; May, 32½@33c bid, closing 33c. Rye, nominally, 82c. Butter unchanged. Eggs, 16c. Provisions quiet but steady. Pork, $11 25. Lard, $6 30.

BALTIMORE—Wheat steady; No. 2 red, spot 99½@99⅝c; the month, 99½@99½c; October, 99⅝@1 00⅝; December, $1 01@1 04½; steamer, No. 2 red, 91½@92½c. Corn steady; mixed, spot, 69c; the month, 69½@70c; year, 54½c; January, 53½@54¼. Oats steady; No. 2 white Western, 37@37½c; No. 2 mixed Western, 33c asked. Rye steady; No. 2, 98c. Hay easy; good to choice timothy, $13 00@14 00. Provisions very dull and unchanged.

CINCINNATI—Flour easy. Wheat quiet and lower at 94c. Corn easier; No. 2 mixed, 66½@67c. Oats steady; No. 2 mixed, 32@32½c. Rye steady; No. 2, 89c. Pork firmer at $11 12½. Lard strong at $6 75. Bulk meats firm at $7 37½. Bacon in fair demand at $8 62½@8 75. Butter stronger; fancy Elgin creamery, 26@28c; Ohio, 23c; choice dairy, 15@18c. Eggs firm at 16@17c. Cheese in good demand.

MILWAUKEE—Flour dull. Wheat steadier; No. 2 spring, on track, cash, 90c; December, 92@92½c; No. 1 Northern, 99@94c. Corn lower; No. 3, on track, cash, 61@62c. Oats steady; No. 2 white, on track, 32c. Barley lower; No. 2, 62½@63c. Rye lower; No. 1, in store, 88c. Provisions higher. Pork—October, $10 65. Lard—October, $6 95.

DULUTH—December Northern opened at 99½c and closed at 98⅝c. September opened at 99c and closed at 98c. September hard closed at 93c; December, 94½c. The cash market was: December No. 1 hard, 92½c; No. 1 Northern, 90½; No. 2 Northern, 82.

MINNEAPOLIS—Wheat—No. 1 hard, on track, 89½@90c; No. 1 Northern September, 87½c; October, 88⅝c; December, 91⅞c, on track, 88½@88c; No. 2 Northern, 85@87c.

KANSAS CITY—Wheat lower; No. 2 hard, cash and September, 80c bid; No. 2 red, cash, 83c bid. Corn lower; No. 2 cash, 55c bid; September, 58½c bid. Oats steady; No. 2 cash, 27½c bid; spot, 27⅝ bid. Eggs firm at 16c.

The Coffee Markets.

NEW YORK, Sept. 10.—Coffee options opened irregular and 10@25 points down, and closed barely steady and 20@45 points down; sales, 36,000 bags, including September, 14.95@15.10c; October, 13.75@14.05c; November, 12.75@13.00c; December, 12.55@12.80c; January, 12.45@12.55c; March, 12.25@12.45c. Spot Rio dull and steady; fair cargoes, 18½c; No. 7, 16c.

BALTIMORE, Sept. 10.—Coffee quiet; Rio cargoes, fair, 18½c; No. 7, 16½c.

Turpentine Markets.

NEW YORK—Rosin quiet and steady. Turpentine quiet and steady at 37½@38c.

WILMINGTON—Spirits of turpentine steady at 34½c. Rosin firm; strained, $1 05; good strained, $1 10. Tar firm at $1 70. Crude turpentine firm: hard, $1 00; yellow dip, $2 00; virgin, $2 50.

SAVANNAH—Turpentine firm at 35½c. Rosin firm at $1 17½@1 22½.

CHARLESTON—Turpentine steady at 35c. Rosin firm; good strained, $1 15.

Metal Market.

NEW YORK, Sept. 10.—Pig iron dull and unchanged. Copper steady; Lake, September, $12 30; do, October, $12 20. Lead dull and fairly steady; domestic, $4 47½. Tin quiet and easy; Straits, $20 05.

The Drygoods Market.

NEW YORK, Sept. 10.—Business in drygoods was very fair with agents and quite active with jobbers at first hands; the situation is not materially changed.

POINTERS IN TRADE.

Real Estate Deals, With Interesting Features, Closed Up.

A CHRONIC CROAKER UNMASKED.

Interest in Oil Revived by a Large Increase in the Certificates.

FEATURES OF MONEY AND STOCKS

The report of the pipe line companies for August, posted on 'Change yesterday made quite a stir in oil circles. Its immediate effect was bullish. Certificates increased 954,000, making the total now available for trading purposes 3,212,038. This shows that the certificate factory is again in operation and giving the boys more oil to handle. Nearly all the brokers spoke confidently of a lively market before many weeks roll by.

* * *

A transaction in Allegheny City real estate was brought to a head yesterday which confidently shows that foresight was as rare 44 years ago as it is to-day. Northside land owners at that time, in their forecasts of the future, had no expectation that buyers in 1891 would pay $3,000 a foot front for ground that had cost the original owners $5 or $6. A. Leggate & Son sold a lot 36x90 on Ohio street, between Arch street and Burgess alley, with an old frame building occupied as an agricultural implement store, for $20,500. The last previous sale of this property was in 1847, when it was purchased by John Arbuckle for $1,600. Mr. Arbuckle was the founder of the family of that name, and the pioneer cotton mill operator in Western Pennsylvania.

* * *

Work on the Schenley Park branch of the Second Avenue Electric Railway is being pushed as fast as possible. Rails were delivered yesterday at the park end of Greenfield avenue, and they will be laid at once, as the contract has been let. It was semi-officially stated yesterday that the road would be in operation by October 1.

* * *

A croaker was cornered yesterday afternoon. He was in a real estate office, looking and talking as blue as indigo. "Business is flat on its back and everything is going to sticks," he remarked. "What makes you think so?" asked a bystander. "A comparison of the statistics of last year and of this is proof enough." "Yes, but last year, while active in spots, ended with unusual spurt, from which we have not fully recovered. The business of the city is heavier than in any other year, with the exception of 1890. What can you say to that?" "Well, things look shaky and uncertain to me." Then the bystander put in a clincher "Of course, with your views you are afraid to invest, and are doing nothing. I heard you express your fears of East End real estate?" "Yes, there is a piece of land out there I would like to buy, but the outlook is so bad I am afraid." This let the cat out of the bag. He was croaking for a purpose. By throwing cold water on everything he hopes to discourage the owner of the property he wanted as to cause him to sell at a reduction. This is always the case with people who go around with funereal look and voice preaching calamity from morning till night. They are not so disinterested as they seem. They have axes to grind. Fortunately, they find few listeners and still fewer believers. With facts to the contrary before them, it is uphill work to make people believe that they are rushing to destruction with the speed of a comet.

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H. P. Slaughterbeck, a well-known East Ender, has purchased from Mrs. Elizabeth Sargent 150 feet on Mellon street by nearly 200 on St. Clair, Nineteenth ward, for $12,000, or about $33 a foot front. Property in the same neighborhood was in demand at $35 a foot a year ago, when owners had extravagant ideas. Asking is one thing and getting is another. Although there is no general surrender of advanced ground, and no expectation of it, a few owners in need of ready money are making slight concessions. It is understood the purchaser will improve by erecting several handsome dwellings.

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Wylie avenue is one of the most conservative thoroughfares in the city. Few changes in ownership of real estate occur, and improvement is slow. Fresh blood is needed to stir up things. A departure that occasioned some surprise was made a day or two ago, when the John Wallace estate sold to Annie E. Dein a property near Townsend street for $9,500. The lot is 24x124, with three brick buildings, one in the front and two in the rear. Property on a well-paved street, in the heart of the city, is certainly cheap at less than $400 a foot front.

Business News and Gossip.

There is hope for the oil traders yet.

Ten of Senator Flinn's houses at the corner of Greenfield avenue and Lydia street are well under way. They will be completed within a month.

Rapid transit will be the making of the hill district on the Southside, and the prospect of it makes land owners smile.

The Chautauqua Ice Company yesterday took out a permit for a seven-story factory on Pike street, to cost $45,000.

Railroad earnings—Cleveland, Columbus, Cincinnati and St. Louis, fourth week in August; increase $43,088; month increase, $95,781. Wheeling and Lake Erie, first week in September, increase $1,929; St. Paul, first week in September, increase $89,380; Northern Pacific, month of August, decrease $113,630.

The grain blockade at Kansas City is reported serious. All the roads have their side tracks full of cars loaded with grain.

Mrs. M. R. Thompson has purchased the White property, No. 311 Market street, for $36,000, or $2,000 a foot front.

The American Bell Telephone Company will pay a dividend of $5 per share, October 15.

Movements in Realty.

S. A. Dickie & Co. sold for Mrs. M. S. Kemerer to Sames Newell, Jr., a lot on Howe street, near Denniston avenue, 25x120 feet, for $1,375. Mr. Newell intends to build a residence on this lot.

D. C. Reilly sold lots Nos. 1 and 2, in Columbia Park plan, Tenth ward, Allegheny, to Daniel Mehan, for $1,000.

Charles Somers & Co. report the following additional sales of lots at Blaine: George Scott, city, lot No. 49 in block 13, $450; E. J. Fordien, Oil City, Pa., lots 48 and 64 in block 13, $400 and $350 respectively; Fred Schellhaus, Allegheny, lots 50 and 71 in block 12, $450 each; John Wenchel, Sharon, Pa., lot 18 in block 10, $400; E. J. Massier, Steubenville, O., lots 89 and 100 in block 10, $400 and $300 respectively; Robert Lavery, city, lots 43 and 44 in block 19, $400 each; W. J. Lightner, city, lot 33 in block 11, $500; Henry Markell, Toledo, O., lots 63 and 64 in block 11, $400 each; M. Mizony, city, lot 81 in block 11, $400; J. A. Caton, Wheeling, W. Va., lots 8 and 9 in block 10, $100 each.

Black & Baird sold for Mrs. Louisa Ludewig a two-story brick dwelling, being 43 Marion street, Sixth ward, for $4,000 cash.

Hoffman & Baldridge sold lot No. 27, in the Edgewood Park plan, Edgewood, P. R. R., 35x110 feet, for $875.

W. A. Herron & Sons closed the sale and delivered the property, No. 361 South Highland avenue, to a down-town business man for an investment, for $8,000 cash.

The Burrell Improvement Company report the following sale of lots at Kensington: Frederick Karrasch, Pittsburg, lot 52, block 7, for $683; H. Minor, Pittsburg, lot 48, block 8, for $571 88; to Harvey J. Pedder, Stewart station, Westmoreland county, Pa., lots 37 and 38, block 8, for $1,423 75; Karolina Gonowski, Allegheny, lot 52, block 8, for $300 cash.

The Building Record.

Ten permits were issued yesterday for 11 buildings, costing, according to estimates, $71,971.

Chautauqua Lake Ice Company, brick seven-story ice factory on Pike street, Ninth ward. Cost, $45,000. Williams & Hershey, two frame two-story buildings on Wilbert street, Thirty-second ward. Cost, $1,900. Murray Verner, brick two-story addition to dwelling, on Penn avenue, Twentieth ward. Cost, $9,300. Leonard Betz, brick two-story store and dwelling, on Butler street, Seventeenth ward. Cost, $2,900. Mrs. Kate Rode, frame two-story dwelling on Arlington avenue, Twenty-seventh ward. Cost, $1,347. Daniel Kavanaugh, brick two-story and mansard store and dwelling, on Hatfield street, Seventeenth ward. Cost, $4,000. T. M. Scanlan, brick two-story and mansard dwelling, on Vickroy street, Sixth ward. Cost, $3,000. Pittsburg Manufacturing Company, frame finished two-story pattern house, on Twenty-eighth street, Twentieth ward. Cost, $1,250. Frank Herzinger, two story frame dwelling, on Mayflower street, Twenty-first ward. Cost, $2,000. Michael Semonock, addition to dwelling, on Maple street, Twenty-seventh ward. Cost, $600.

PICKING UP.

All Banking Interests Said to Be on a Solid Basis.

There was considerable activity in financial circles yesterday. Bankers reported a good call for discounts and loans, liberal checking and depositing, and sufficient funds to keep things moving. Currency was somewhat easier than of late, reflecting the movement from West to East. Interest rates were steady at 6@7 per cent. Exchanges through the Clearing House were $2,349,886 93 and balances $291,473 95.

The *Journal of Finance* publishes letters from leading bankers from all parts of the South. They show that immediately after the Baring failure bankers began to curtail their operations. The effect of this has been to place all banking interests on a solid basis. It also resulted in the borrowing of less advance money by cotton planters; hence, the present crop has less indebtedness against it than the crops of former years. A period of activity and substantial development is universally predicted.

At New York yesterday money on call was easy, ranging from 2 to 5 per cent; last loan 2½, closed offered at 2. Prime mercantile paper, 5½@7. Sterling exchange quiet and steady at $4 82¼ for 60-day bills and $4 85 for demand.

Bank Clearings.

ST. LOUIS—Clearings, $4,207,820; balances, $493,228. Money 7 and 8 per cent. Exchange on New York, 25c discount.

MEMPHIS—New York exchange selling at $1 premium. Clearings, $239,332; balances, $77,231.

NEW ORLEANS—Clearings, $1,047,761.

CHICAGO — Money steady at 6 per cent. Bank clearings, $17,628,000. New York exchange 70c discount.

PHILADELPHIA—Bank clearings, $11,228,502; balances, $1,833,244. Money, 5 per cent.

BALTIMORE—Bank clearings, $2,609,283; balances, $385,880. Money, 6 per cent.

NEW YORK—Bank clearings, $137,050,158; balances, $5,575,277.

BOSTON—Bank clearings to-day, $15,567,470; balances, $1,714,509. Rate for money, 7 per cent. Exchange on New York, 17 to 20 cents discount per $1,000.

HOME SECURITIES.

NO SCARCITY OF QUOTATIONS, BUT TRADERS NOT IN IT.

Buyers More Liberal in Their Views, but Not Up to the Sticking Point—No Pronounced Gains or Losses—Sales and Final Figures.

There was a rushing business on call yesterday in putting figures on the board, but otherwise very little was done. The fact that buyers were putting aside their narrow views and reaching out was encouraging.

The event of the day was the sale of a big block of Pleasant Valley Railway stock at a good price. It is thought that under the leadership of this corporation the rest of the street railways will soon improve their standing.

The natural gassers appeared to be in less demand than usual, but they held their own. There has been some talk of a dividend by the Philadelphia Company in October, but from information obtained yesterday there appears to be no ground for the surmise. Surplus earnings, whatever they may be, will be applied to the debt, which is being wiped out very fast.

Electrics were a little on weak support in Boston, which must be depended upon to furnish the inspiration, as the local demand is exceedingly light. Luster improved a fraction, as did also Switch and Signal. Sales were:

First call—150 Pleasant Valley at 22¾.

Second call—No sales.

Third call—17 Electric at 14.

Bids and asking prices at each call are appended:

EXCHANGE STOCK.	FIRST CALL. B	FIRST CALL. A	SECOND CALL. B	SECOND CALL. A	THIRD CALL. B	THIRD CALL. A
P. P. S. & M. Ex.	395	405	....	....	390	405
Arsenal Bank	70	....	....	....	....	....
Citizens' N. B.	....	68	....	....	....	....
Commerc'l N. B.	....	95	....	....	....	....
Exchange N. B'k	88	....	....	....	88	....
Freehold Bank	75	....	....	....	75	....
Iron City N. B.	....	....	82	....	....	....
Liberty Nat. Bk.	103	....	103	106	....	....
Third Nat'l Bank	105	115	105	111	....	....
Boatman's Ins.	33	39	38	....	33	....
Man. & Mer. Ins.	....	....	....	....	....	....
National Ins.	....	....	60	....	....	....
Western Ins. Co.	....	50	....	50	....	50
Allg. Co. (Ill.)	....	....	....	....	42½	....
Pittsburg G. (Ill)	72¼	75½	72¼	75½	72¼	75½
Manufact'rs G.	....	....	....	26	....	....
Ohio Valley Gas	23	....	....	....	....	....
People's N. G. Co	12	....	12	....	12	....
P. N. G. & P. Co	8	....	....	....	7½	7½
Philadelphia Co.	11¾	12	11¾	12	11¾	12
West'n Gas Co.	21½	....	22½	....	21½	....
Central Tract'n.	19	....	19	....	19¼	....
Cit'ens Traction.	....	62½	....	62½	....	....
Pleasant Valley	22¾	22¾	22¾	22¾	22¾	22¾
Allegheny Valley	3½	....	....	....	....	....
Chartiers Ry.	55	60	55	60	55¾	....
P., Y. & A.	20	....	20	....	20¼	....
P., L. & A. pfd.	50	....	50	....	50	....
P. & W. R. R. Co	9	....	9	....	....	....
P. & W. pref'd.	20½	21½	20¼	21½	....	....
P., W. & K. R. R.	50	53	50	53	50	53
S. V. & C. G. C. Co	38¼	....	38	39	37¾	39
Hidalgo Min. Co.	....	....	3¼	....	....	....
La Noria Min. C.	30	....	....	....	....	....
Luster Min. Co.	11⅛	11¼	11⅛	11⅜	11¼	11¾
West'g'se El'c'l.	14	15	14	15	13¾	14
U. S. & S. Co.	7	8½	7⅛	8⅛	....	8½
W. Airbrake Co.	106	....	....	....	....	107¼
Standard U. C. Co	62½	....	62½	....	62½	....

WALL STREET'S REVIEW.

STOCKS DULLER AND LOWER BECAUSE OF HESITATION.

The Strength of Vanderbilts a Supporting Element—Cordage an Exception to the General Decline—Final Losses Not Large—Railroad Bonds Weak.

NEW YORK, Sept. 10.—The stock market to-day exhibited during most of the session a marked decrease in the amount of business done, while the speculation had a hesitating tone, which clearly reflected the attitude of the speculators pending the determination of the attitude of the Gould party in the market.

The general view is still decidedly bullish. The new strength displayed by the Vanderbilts is a strong supporting element in the market. Lake Shore sold at the highest price it has reached since touching 119, and while it reacted sharply for a time it was well held late in the day, and C., C., C. & St. L. was the strong point in the list; but the movements in the Nickel Plates and the Chesapeake and Ohio gave signs of having reached their limits for the present. The Villards were stronger, but made no marked advances, while specialties like New England and the like were remarkably quiet, and no movement among the Industrials occurred except a partial recovery in Cordage after its sharp decline of yesterday.

The market opened generally fractionally higher than last night's figures, but bear pressure knocked Cordage down over 1 per cent further, while Missouri Pacific and Rock Island exhibited special weakness for a short time. The effect on the latter was probably due to the general expectation that the Government crop report would show a lower average for corn than last month, and this factor entered into the course of all the Grangers. The demand, however, soon changed the tone of the speculation, and the Vanderbilts, especially C., C., C. & St. L. and Lake Shore, led an upward movement which lasted throughout the forenoon and placed most of the active stocks at large fractions above their first prices.

The buying power fell away after that time, a heavy failure in London added its influence to the bear pressure and prices receded all along the line, Lake Shore being one of the weakest on small transactions, though, as a rule, the Gould shares led the list. The decline was not checked until the last few minutes, when a feeble rally occurred, closing the market firm, but at close to the lowest prices of the day. The final changes are generally small fractional losses, but Lake Shore is 1½ lower and Lackawanna 1 per cent, while Cordage is up 1 per cent.

The total sales of stocks to-day were 362,357 shares, including Atchison, 42,080; Canada Southern, 11,000; Delaware, Lackawanna and Western, 4,470; Erie, 11,995; Louisville and Nashville, 10,437; Missouri Pacific, 6,370; Northwestern, 4,195; New York Central, 4,305; Northern Pacific, 3 325; Northern Pacific preferred, 14,335; Pacific Mail, 3,410; Reading, 5,700; St. Paul, 24,000; Union Pacific, 16,462.

The following table shows the prices of active stocks in the New York Stock Exchange yesterday. Corrected daily for THE DISPATCH by WHITNEY & STEPHENSON, oldest Pittsburg members of the New York Stock Exchange, 57 Fourth avenue:

	Opening.	Highest.	Lowest.	Closing bid.
American Cotton Oil	25⅞	26	25½	25
American Cotton Oil, pfd.	....	....	....	66
Am. Sugar Refining Co.	87⅝	88¼	87⅝	87
Am. S. Refining Co., pfd.	92½	92½	92	92
Atch., Top. & S. F.	43⅝	43½	42¾	42¾
Canadian Pacific	89⅝	91	89⅝	90
Canada Southern	57⅝	58⅜	57⅝	58
Central of New Jersey	120½	120⅝	118¾	119
Central Pacific	....	....	....	31
Chesapeake and Ohio	25⅛	25⅜	24¼	24¾
C., A. & O. 1st pfd.	58½	58½	57½	57
C., A. & O. 2d pfd.	....	....	....	33
Chicago Gas Trust	50	50⅝	49⅝	49⅞
C., Bur. & Quincy	96½	96½	95½	95⅝
C., Mil. & St. Paul	70⅝	71⅛	70¼	70⅝
C., Mil. & St. Paul, pfd.	119	119¼	119	118
C., Rock I. & P.	83⅝	83⅝	82⅛	82⅛
C., St. P. M. & O.	32¾	32¾	32	32
C., St. P. M. & O., pfd	93	93	91	91
C. & Northwestern	113	113	112¾	112¾
C. & Northwestern, pfd*	....	....	....	137
C., C., C. & I.	71	72⅝	71	71
Col., Coal & Iron	35¾	35⅞	34½	34½
Col. & Hocking Val.	29	29	28½	28½
Del., Lack. & West.	143½	144¼	142¾	143
Del. & Hudson	138⅝	139¼	138½	138½
Den & Rio Gr