# SELLERS STAND FIRM.

## They Have Reached the Limit of Concessions to Purchasers.

## A STRONGER FEELING PREVAILS

### In Iron Circles, Although the Increase in Business Is Slight.

### STATE OF THE FOREIGN METAL TRADE

[SPECIAL TELEGRAM TO THE DISPATCH.]

NEW YORK, Sept. 3.—The *Iron Age* reports the iron and steel markets as follows:

In all branches of the iron trade there has been little actual increase in business, but there is unquestionably a stronger feeling in some lines, expressed chiefly through the fact that sellers will not at the slightest sign of resistance on the part of the buyer abandon the position taken by them and make an effort to capture business by prompt concessions. It is beginning to happen that a seller has an ultimatum and stands to it. The only fact which causes uneasiness is the report of sales of steel billets at low figures by a leading Pittsburg maker.

American Pig—While there is a fair inquiry for foundry irons, forge grades are dull. There have been some sales, in round lots, of Michigan charcoal iron on the basis of $17 50, Buffalo. Northern brands are quoted at $16 75@18 00 for No. 1, $16 00@16 50 for No. 2, and $14 00@14 50 for gray forge. Southern irons sell at $16 00@17 00 for No. 1, $15 25@16 00 for No. 2, $15 75@16 00 for No. 1 soft, and $14 00@14 50 for gray forge.

Ferro Manganese—The foreign combination has advanced the price of ferro manganese, and importers now quote $64 50@65 00. Consumers, however, seem well supplied, efforts to place ferro at the old price in anticipation of the advance not having led to much business.

Billets and Rods—In the East the market is very dull. The feeling is easier as the result of the reports from the West, where wire billets are reported to have been sold at $33 50@24 75, while rods have changed hands at $33 50@34 00. Here we quote foreign billets at $31 25@31 50, and domestic wire rods at $37 50@38 00, tidewater.

Steel Rails—After many weeks of dullness we can now record the placing of one good order, for about 10,000 tons, for a Southern railroad by the Maryland Steel Company. The feeling in the trade is hopeful, and the appearance of some inquiries for round lots after so long a period of stagnation is regarded as an earnest of the better times to come. And yet there is no serious thought of higher prices, but it is believed that before long the representatives of the mills will come together and deal with a few matters of detail which need adjustment. We continue to quote $30 75@31 00 at tidewater.

Manufactured Iron and Steel—Conditions are practically unchanged. There is a fair amount of architectural work at low prices, very active competition for bridge work, and continued weakness in plates. Bars, however, show a somewhat stronger feeling, and a moderate advance is among the possibilities of the near future. We continue to quote Angles, 1.90@2.10c; sheared plates, 1.95@2.25c; tees, 2.45@2.75c, and beams and channels, 3.1c on dock. Steel plates are 1.95@2.15c for tank, 2.25@2.6c for shell, 2.4@2.6c for flange, and 3@3.25c for fire box, on dock. Bars are 1.7@1.8c on dock. Scrap axles are quotable at 2.15@2.20c delivered.

### FOREIGN METAL MARKETS.

#### Pig Iron Still Remains Quiet, While Copper and Tin are Irregular.

NEW YORK, Sept. 3.—[*Special.*]—The foreign metal markets are thus reported by the *Iron Age*: In London the pig iron warrant market has remained very quiet and stocks in Connal's stores remain almost stationary. The last returns show 501,000 tons Scotch and 154,000 tons Cleveland. Firms not connected with the "ring" remain idle and are likely to continue so, as those most deeply interested in Scotch seem disinclined to let the price fall below 47s. The shipping demand is limited. Cleveland makers are firm and assert that foundry iron is scarce. Latest sales of warrants were at 47s for Scotch; 39s 7½d for Cleveland and 47s 9d@48s for hematite. Pig tin, prompt delivery, advanced to £92 2s 6d on Friday, under the influence of the freer demand, but a subsequent falling off in orders led to a reaction of 17s 6d that gave the market a weak appearance. Australian tin is still very scarce and now commands 25s premium over straits.

Copper has been irregular, with the average of prices somewhat lower, and merchant bar prompts down to £52 5s on Tuesday. Consumers seem more inclined to buy, but take hold very cautiously. Tin plates are steady. There is more inquiry from home buyers for prompt deliveries, but futures are slow, as prices offered are not meeting buyers' views. Scotch pig iron makers' iron is still slow of sale, and prices of late barely steady.

### THE COKE MARKET.

#### A Large Increase in Shipments Shown by the Past Week's Business.

SCOTTDALE, Sept. 3.—[*Special.*]—The returns for last week still show the coke market to be in good shape. The furnace men, however, are stocking up and a revival in the iron market is all that will improve it. Shipments last week went several hundred cars ahead of the previous week, and many of the smaller operators are accusing some of the larger operators with cutting prices, but the big fellows deny it and say they are maintaining the regular rates. There are about 12,700 active ovens in the district.

Shipments last week averaged about 1,104 cars per day, as against 1,028 cars of the week before. The total increase was 456 cars. The following was the distribution: To points west of Pittsburg, 3,621 cars; to Pittsburg and river points, 2,050 cars; to points east of Pittsburg, 959 cars; total, 6,629 cars. This was the previous week's record: To points west of Pittsburg, 3,193 cars; to Pittsburg, 2,150 cars; to points east, 828 cars; total, 6,171 cars. Prices remain at $1 90; $2 30 and $2 65.

### Metal Markets.

NEW YORK, Sept. 3.—Pig iron dull; American, $16 00@18 25. Copper nominal; lake, September, $12 25; do, October, $12 25. Lead dull and strong; domestic, $4 55. Tin irregular, closing easy; Straits, $20 05.

## ALMOST STATIONARY.

### The Fluctuations in Wheat Rather Frequent, but Very Narrow—News of Frost Past and to Come Gives an Impetus to Corn—Oats Quiet.

CHICAGO—The wheat market appeared to have touched a price early in the session to-day below which speculative sentiment does not expect to find much profit in short sales, and it took very little in the way of additional bull news to cause a lively reaction and put the price 1c higher than it closed yesterday.

In spite of very weak cablegrams, wheat opened at from only ⅛c lower to ⅛c higher than it closed yesterday. There were some rather erratic performances in the privilege crowd yesterday afternoon, the result of which was the advance of the price of calls for to-day from $1 01⅛@1 06, and even higher. The outside orders were principally to sell, and local shorts took all such offerings.

The range in price for the first hour was narrow, not getting below 99⅝c or above $1 00¼, and that show of comparative calm begot more confidence among the local bears, who mided the price down to 98c. After some slight recovery a cable message was received quoting Liverpool 2d higher on renewed wet weather. This immediately set the pit here in a ferment, during which practically no wheat could be bought until from around 99¾c@$1 00⅛ was being offered. The price advanced to $1 00⅝ before this buying fever abated, and as the excitement lessened the price began to dwindle also. The advance had been helped by the heavy Atlantic clearances, amounting to 1,000,000. Another scramble to buy in short wheat occurred on the rally and the price went up in about ten minutes from around $1 00½ to $1 01⅜.

There was another quiet and draggy spell, during which the price worked off again to $1 00⅝, but the shorts by this time had become thoroughly demoralized, and it took but a moderate pressure from the bulls to again shove prices up to $1 01⅜ and closed at $1 00⅞.

Corn opened strong and higher on private reports of killing frosts in the West and Northwest, and fears that this era of low temperature would spread over the corn belt. The weather maps showed light frosts to have occurred in portions of Iowa and South Dakota, and killing frosts at Cheyenne, Wyo., and Moorehead, Minn. Those were the influences which brought out buyers at the opening for October at from 59¼@59⅜c, compared with 58⅞c at the close of the preceding session. The prediction of the Signal Service Bureau for to-night's temperature, that light frosts would occur in the northern portion of the corn belt and in Wisconsin, caused a further advance, during which October sold up to 60⅝c. The closing prices were within a small fraction of the best of the day, October closing at 60c.

In oats price changes were few and unimportant, the fluctuations for the day amounting to only ⅜@½c.

Hog products opened very firm, and under good buying the price started up and became stronger as the session advanced, the latest prices being the highest of the day. Pork closed at an advance of 27½@35c; lard, 10c; ribs, 10@12½c.

The leading futures ranged as follows, as corrected by John M. Oakley & Co., 45 Sixth street, members of Chicago Board of Trade:

| ARTICLES. | Opening. | Highest. | Lowest. | Closing. |
|---|---|---|---|---|
| WHEAT No. 2. | | | | |
| September | $ 97⅛ | $ 98¼ | $ 96 | $ 97⅞ |
| December | 1 01¼ | 1 01⅞ | 99⅝ | 1 00⅞ |
| May | 1 06½ | 1 08½ | 1 05½ | 1 07½ |
| CORN No. 2. | | | | |
| September | 66⅛ | 67 | 66 | 67 |
| October | 59⅝ | 60⅝ | 59⅛ | 60 |
| May | 47½ | 48¼ | 46⅝ | 48 |
| OATS No. 2. | | | | |
| September | 29 | 29¼ | 28⅝ | 29¼ |
| October | 29½ | 29½ | 29⅛ | 29⅝ |
| May | 33 | 33½ | 32⅞ | 33⅛ |
| MESS PORK. | | | | |
| October | 10 32½ | 10 60 | 10 32½ | 10 60 |
| December | 10 62½ | 10 90 | 10 62½ | 10 90 |
| January | 12 95 | 13 25 | 12 95 | 13 25 |
| LARD. | | | | |
| September | 6 70 | 6 80 | 6 70 | 6 80 |
| October | 6 75 | 6 87½ | 6 75 | 6 87½ |
| January | 7 05 | 7 12½ | 7 05 | 7 12½ |
| SHORT RIBS. | | | | |
| September | 6 90 | 7 00 | 6 90 | 7 00 |
| October | 6 97½ | 7 12½ | 6 97½ | 7 12½ |
| January | 6 90 | 7 02½ | 6 90 | 7 00 |

Cash quotations were as follows: Flour dull and easy; No. 2 spring wheat, 97¾@98c; No. 3 spring wheat, 85@91c; No. 2 red, 97¾@98c; No. 2 corn, 66½c; No. 3 corn, 58⅞@59c; No. 2 white, 31½@31⅝c; No. 3 white, 30@30½c; No. 2 rye, 87½c; No. 2 barley, 65c; No. 3, f.o.b., 38@63c; No. 4, f. o. b., 38@54c; No. 1 flaxseed, $1 02½; prime timothy seed, $1 27@1 28; mess pork, per barrel, $10 50; lard, per 100 lbs, $6 80; short rib sides (loose), $7 0@7 05; dry-salted shoulders (boxed), $6 20@6 25; short clear sides (boxed), $7 40@7 50; whisky, distillers' finished goods, per gal., $1 18; sugars unchanged. On the Produce exchange to-day the butter market was steady and unchanged; eggs, 16@17c.

NEW YORK — Flour unsettled, closing steady. Corn meal firm and more active; yellow, Western, $3 40@4 00. Wheat—Spot market quiet; stronger with options. No. 2 red, $1 04⅝@1 06¾ elevator, $1 05@1 07½ afloat, $1 05½@1 08¼ f. o. b.; No. 3 red, $1 03½; ungraded red, $1 00@1 13; No. 1 northern to arrive, $1 13; No. 1 hard to arrive, $1 16; options opened ⅛@⅜c up, broke 1@1⅝c, advanced ⅛@⅜c, declined ⅛@⅜c, and closed steady at ⅞@1½c over yesterday; No. 2 red, September, $1 04⅛@1 05⅛, closing at $1 05⅜; October, $1 05⅝@1 08, closing at $1 07½; November, $1 07@1 08⅝, closing at $1 09; December, $1 09⅝@1 11, closing at $1 10½; January, $1 10⅝@1 12, closing $1 12; May, $1 14@1 16¼, closing $1 16¼. Rye weak at 9c for Western c. i. f. "Corn—Spots higher and moderately active; chiefly export; No. 2, 74½@75c in elevator, 75½@76c afloat; ungraded mixed, 72@76c; options advanced ⅛@¾c, declined ⅛@¾c, closing 1@1¼c, and closed firm; September, 70¾@71⅛c, closing at 71⅛c; October, 67⅛@67⅞c, closing at 68⅛c; November, 65⅞@66⅝c, closing 66⅝c; December, 59⅞@60¼c, closing at 60⅛c; January, 57⅛c, closing at 57¼c; May, 55⅛@57c, closing at 57c. Oats—Spot strong and moderately active; options quiet and firmer; September, 35¼@35⅞c, closing at 35½c; October, 35¼@36c, closing 35⅝c; No. 2 white, September, 37½c; spot, No. 2 white, 39½@40c; mixed Western, 35@39c; white do, 39@41c; No. 2 Chicago, 36½@37c. Hay firm, quiet. Hops quiet and weak. Tallow dull and steady. Eggs in fair demand and firm; Western, 18@19c. Pork steady, moderate demand; old mess, $10 00@10 75; new mess, $11 50@12 00; extra prime, $10 25@10 75. Cut meats firm. Middles, firmer; short clear, September, $7 55. Lard stronger and quiet; Western steam, $7 15 bid; September, $7 11; October, $7 08@7 15, closing at $7 15; November, $7 25; December, $7 34; January, $7 44. Butter quiet; fancy firmer; Western dairy, 12@17c; do creamery, 15@23½c; do factory, 12½@15c; Elgin, 23½c. Cheese quiet and easy; Western, 6@8c; part skims, 4@7½c.

PHILADELPHIA — Flour weak. Wheat weak and closed ⅛c lower; steamer No. 2 red, in elevator, $1 00; No. 2 red, September, $1 04⅝@1 04¾; October, $1 05¼@1 06; November, $1 07⅛@1 07¾; December, $1 08⅝@1 09¼. Corn—Options strong and higher; local carlots quiet and lower; ungraded mixed in grain depot, 73c; No. 3 yellow, in elevator, 74c. No. 2 mixed, 73½@74c; No. 2 mixed, September, 73@73½c; October, 70@71c; November, 66@67c; December, 60@61c. Oats—Carlots firm, with a good local demand; futures dull; No. 2 mixed, 35@35½c; No. 3 white, 37c; No. 2 white, 38c, and do choice, 38½c; No. 2 white, September, 37@37½c; October, 37@37½c; November, 37½@38½c; December, 38@38½c. Provisions steady and in fair demand. Pork, new mess, $13 00. Eggs firm and higher; Pennsylvania firsts, 21c.

ST. LOUIS—Flour quiet. Wheat—The close was 1¼ above yesterday. No. 2 red, cash, 96@97⅛c; September, 96⅞@96⅞c, closing, 96⅞c; December, 99⅞@99⅞c, closing, 99⅞c. Corn—The market sold ⅛ higher early in the day, declined ¾, rallied 1 cent and closed ½c above yesterday. No. 2, cash, 58⅛c; September, 59c; year, 43@44c, closing at 43½c. Oats—Spot higher; options strong and improved. No. 2, cash, 28⅛@28⅜c; September, 28⅜c, closing at 28⅜c; October, 28⅝@28¾c, closing at 29c bid. Rye—Better; No. 2, 85c bid; No. 3, 82c. Butter—Scarce; firm, but unchanged. Eggs firm, 16c. Provisions strong and advanced. Pork, $11 00. Lard, $6 50.

BALTIMORE—Wheat—No. 2 red unsettled; September, $1 04⅝; October, $1 05⅝@1 05¾; December, $1 08⅛@1 08⅜; steamer, No. 2 red, 97½@97½c. Corn—Mixed steady; spot, 67½c asked; September, 68c; year, 55½c. Oats active at steady prices; No. 2 white Western, 39c asked; No. 2 mixed Western, 36c asked; receipts, 19,000; stock, 58,900. Rye fairly steady; No. 2, 98c nominal. Hay steady; good to choice timothy, $18 50@19 50. Provisions very firm, unchanged. Butter firm; creamery fancy, 22@24c; fair to choice, 19@22c; imitation, 18c; ladle fancy, 15@16c; good to choice, 12@14c; store packed, 11@14c. Eggs active, 19@20c.

CINCINNATI — Flour in moderate demand. Wheat stronger; No. 2 red, 97⅞@98c; receipts, 9,547 bushels; shipments, 14,477 bushels. Corn strong; No. 2 mixed, 67c. Oats in good demand and steady; No. 2 mixed, 32 @32½c. Rye firm, 90c. Pork quiet at $10 87½. Lard quiet at $6 50. Bulk meats quiet at $7 00@7 12½. Bacon quiet at $8 00@8 12½. Butter steady. Eggs easier at 16c. Cheese strong.

MILWAUKEE — Flour firm. Wheat firm; No. 2 spring on track cash, 95@95½c; September, 95½c; No. 1 Northern, 97c. Corn steady; No. 3 on track, 62½c; September, 63c. Oats firm; No. 2 white on track, 32½c. Barley higher; September, 64c. Rye firm; No. 1 in store 88c. Provisions firm. Pork—January, $13 05. Lard—January, $7 05.

KANSAS CITY—Wheat steady to weak; No. 2 hard, cash, 85c bid. September, 87c asked; No. 2 red cash, 87c bid. Corn steady; No. 2 mixed, 55½c bid; September, 54½c. Oats steady; No. 2, cash, 27½c bid; September, 27c bid. Eggs firm at 15c.

TOLEDO—Wheat active and higher; cash, 98½c; September, 99½c; December, $1 03¾. Corn dull; cash, 65c. Oats steady; cash, 31c. Rye steady and active; cash and September, 90½c.

MINNEAPOLIS—Wheat—No. 1 hard on track 98c; No. 1 Northern, August, 91c; September, 92c; December, 95c; on track, 92c; No. 2 Northern on track, 88@89c.

DULUTH—Wheat opened 94½c for September, sold down to 94c, up to 94⅝c and closed at 95½c.

### Turpentine Markets.

NEW YORK—Rosin quiet and firm. Turpentine quiet and steady at 37½@38c.

WILMINGTON—Spirits of turpentine steady at 34c. Rosin firm; strained, $1 00; good strained, $1 05. Tar firm at $2 00. Crude turpentine firm; hard, $1 00; yellow dip and virgin, $2 00.

CHARLESTON—Turpentine steady at 34½c. Rosin firm: good strained, $1 25.

SAVANNAH — Turpentine dull at 34⅜c. Rosin firm at $1 20@1 25.

### The Drygoods Market.

NEW YORK, Sept. 3.—Business in drygoods was fair, with a well sustained demand from the northwest. Transactions on the spot were unimportant, but interest increased as the day advanced and it began to look as if a turn in the tide was imminent. There was a better feeling all through the market.

### Price of Bar Silver.

NEW YORK, Sept. 3.—[*Special.*]—Bar silver in London, 45 1-16d per ounce; New York dealers' price for silver, 98½c per ounce.

## MILLIONAIRE PERRIEN'S ABDUCTORS.

### The Messenger Who Called for Him With a Coupe Positively Identified.

DETROIT, Sept. 3.—In the Joseph Perrien case to-day Albert Hesselbacher, the nephew of Perrien, testified that Ed Kent was the messenger who came for Perrien with a coupe the night he was abducted and he identified Kent.

Perrien is the wealthy miller who was abducted last winter and kept by his abductors several days. They used him viciously, tried to frighten him into signing a check for a large sum of money, but finally let him go home without having gained their point. The identification of Kent, who is a livery man here, it is hoped will lead to determining who were the abductors.

SEE Kensington advertisement—3d page. MWF

# THE SALE DEFERRED.

## Failure of the First Attempt to Sell the Shoenberger Property.

## GLASS COMPANY STOCK PICKED UP.

### The Fidelity Title and Trust Company Increases Its Resources.

### FINANCIAL AND SPECULATIVE DRIFT

Yesterday at 10 o'clock was the time set by the Orphans' Court for the auction sale of the interests of the late J. H. Shoenberger as special partner in the firms of Schoenberger & Co. and Schoenberger, Speer & Co., iron and steel manufacturers. The decedent had a 5.32d interest in each firm, the appraised value of which is $208,079 82. When Auctioneer Leggate arose to open the proceedings seven gentlemen were comfortably seated in the office facing the immense plant. These included all the partners except one. Bidding was slow. Finally Mr. Speer offered $53,000 under the impression that the profits of 1890 were included, but on Attorney Shiras stating the sale was to date as from July, 1891, Mr. Speer withdrew his bid.

After waiting until nearly 11 o'clock, and no other bids being made, the sale was adjourned until Tuesday, October 6, at 3 P. M. Meanwhile the executors will receive private offers.

#### The Fidelity Doubles Its Resources.

The stockholders of the Fidelity Title and Trust Company decided at a special meeting held yesterday afternoon to increase its capital to $1,000,000. The present stockholders are entitled to subscribe for one share of new stock for one share of the present holdings, with the right of assigning the options. Any new stock not taken by the original owner will doubtless find ready sale. The payments have been made quite easy: 10 per cent October 1 and 10 per cent every sixty days thereafter. But every subscriber becomes liable for the unpaid balance of his subscription, and upon the entire stock being taken the company may be fairly regarded as having a capital of $1,000,000.

Under the Corporation Act of this Commonwealth the capital stock of a trust company is taken in lieu of the bond ordinarily given by a guardian, administrator or others; and the directors appreciating the value of ample security recommended the action which the stockholders yesterday confirmed.

In a corporation as large as the "Fidelity" absolute unanimity is not to be expected, but out of 5,000 shares only 383 shares voted against the increase. About 75 per cent of the whole capital was represented.

It is probable that the new capital will be largely invested in installment mortgages, which experience elsewhere has shown to be a desirable form for persons desiring to make frequent and small payments. Each payment being an equivalent to an investment of that amount at the same rate of interest as the mortgage bears, it keeps the mortgagor's money always actively employed, instead of lying idle, to meet one large payment, or at best earning a low rate of interest.

The Fidelity has grown to be one of the most important institutions of Pittsburg. It finds a constantly enlarging field of usefulness in this city.

#### Meeting With Fair Success.

Subscriptions to the preferred stock of the United States Glass Company are coming in quite fairly. Robinson Bros. report that up to date $320,000 of the $500,000 has been taken. Subscriptions were from one share to 250. Subscribers are nearly all Pittsburgers.

#### Ground for Encouragement.

While it is plain enough that there is no boom in Pittsburg realty, the market is fairly active and full of good features. It is not oversold, and there is a good, strong inquiry for use and investment. Speculation, like hanging, is almost played out. The prospect of an abundance of money for some time to come is causing farsighted operators to turn their attention to lands and houses, and many of them have important deals under consideration. Four or five downtown properties are cooking.

In the outlying districts rapid transit has penetrated, thereby its being developed and built up with surprising rapidity. All things considered, the outlook is full of encouragement.

#### A Chance for Home-Seekers.

What is known as the "Harris" property, with a large frontage on Westminster place, near Amberson avenue, Shadyside, has been placed in the hands of W. A. Herron & Sons for sale, either as a whole or in parts. Westminster place is paved, and since the completion of the Shadyside Presbyterian Church has become one of the most desirable streets in the East End.

#### Business News and Gossip.

This will be another good week in the building line. Large permits are a special feature.

A mortgage specialist said yesterday: "Business is slow on account of the absence of many of the lenders. Inquiry is good and the outlook favorable for a good movement this fall. Very little money is offered under 6 per cent."

It is rather singular that whenever the croakers exhaust the stock of natural gas—in their minds—new supply and vigor are developed.

The Shoenberger Iron Works cover ten acres of ground. This affords a pretty good idea of the magnitude of this great industry in Pittsburg.

The *American Banker* states that 48 counties of Kansas at the past two months paid off $1,500 000 farm mortgages, and that "expected the payments will average $1,000,000 per month for the next year.

The Williamson Manufacturing Company has been incorporated at Williamson, W. Va., to mine coal and timber, iron, etc. The authorized capital stock is $600,000.

W. I. Mustin is back from his vacation. He made himself heard on 'Change yesterday.

Railroad reports continue to show business on the right side. This is a strong bull card.

The Controller of the Currency has authorized the First National Bank of California, Pa., capital $50,000, to commence business.

At the last call yesterday Manchester Traction was offered at 38¾.

There is said to be a big deal on the carpet for Point bridge stock.

#### Movements in Realty.

S. A. Dickie & Co. sold for D. J. Kennedy to J. P. Fleming a lot, corner of Lincoln avenue and Lake street, 40x150 feet, for $2,600.

Hoffman & Baldridge, Wilkinsburg, sold a new and modern frame house of eight rooms, all conveniences, on Savanna avenue, Wilkinsburg, with lot 27x120 to an alley, for $3,650.

Black & Baird sold to Mrs. Mary Dunlevy a small frame dwelling on the south side of Frazier street, Fourteenth ward, with lot 20x100 feet, for $1,500.

John K. Ewing & Co. sold for I. G. Rohrkaste to William S. Morrison two lots, 20x100 each, on Sheridan avenue, Tenth ward, Allegheny, for $550.

Reed R. Cowle & Co. sold lots Nos. 129, 130 and 131 in their Glenmawr Park plan at Haysville, Pittsburg, Ft. Wayne and Chicago Railroad, being 90 feet on Merwyn avenue by 110 feet on Ferndall avenue, for $375 cash.

W. A. Herron & Sons sold at Edgewood, Pennsylvania Railroad, in the Wilkins estate, third plan, lot 64 on Hutchinson avenue, 52x120 feet, for $700. They report since the hot season is over good inquiry for lots in this plan.

#### The Building Record.

Sixteen permits were taken out yesterday for the same number of houses, the estimated cost of all being $25,220.

Dr. Le Moyne, brick two-story dwelling on Belfont street, Twentieth ward. Cost $3,500. Mrs. Rosalifa Maddock, brick two-story and mansard dwelling, on Meyran avenue, Fourteenth ward. Cost, $6,000. Louis List, frame two-story dwelling on Penn avenue, Nineteenth ward. Cost, $1,150. Edward Smith, frame two-story dwelling on Lovell street, Twenty-first ward. Cost, $2,200. Biggs Bros., two frame two-story dwellings on Webster street, Thirteenth ward. Cost, $3,000. Mrs. Ida Kerr, frame two-story dwelling on Shetland street, Twenty-first ward. Cost, $1,400. R. J. Godfrey, frame two-story dwelling on Webster street, Thirteenth ward. Cost, $3,500. Charles C. Kaufman, frame two-story dwelling on Frazier street, Fourteth ward. Cost, $1,485. W. F. Dieterle, frame two-story dwelling on Mary street, Twenty-fourth ward. Cost, $1,200. Several others were taken out for small structures ranging from $60 to $700.

## HOME MONEY.

### Paper Closely Scrutinized, But All Good Borrowers Readily Accommodated.

### Local monetary conditions continue favorable to business expansion. Paper is carefully scrutinized, but none that is all right is thrown out. The market was easy yesterday, with a moderate call for loans, which as a rule were made on the basis of 6@7 per cent, anything less being exceptional. Bank clearings were $2,233,767.49, and balances $435,-690.61.

The *Wall Street News* remarks: "Events point to the realization of our predictions, made some weeks ago, that the early part of the present month would witness the beginning of gold imports on a large scale. At the rate at which exchange has been declining during the present week, it will not take much additional pressure to reach the gold importing point. That pressure is being supplied by the enormous foreign buying of stocks. The coming exports of grain would render gold imports inevitable; but the buying of our securities by foreign interests, on the scale they are now taking them, makes assurance doubly sure."

At New York yesterday money on call was easy, ranging from 2½ to 3½ per cent; last loan 3, closed offered at 3. Prime mercantile paper, 5½@7½. Sterling exchange quiet and steady at $4 82 for 60-day bills and $4 85 for demand.

#### Closing Bond Quotations.

| | | | |
|---|---|---|---|
| U. S. 4s reg | 116½ | Northern Pac. 1sts | 115 |
| do 4s coup | 117⅜ | do do 2ds | 112½ |
| do 2s reg | 99½ | N'thwesternConsols | 132 |
| Pacific 6s of '95 | 100 | do Debentures | 105 |
| Louisiana stamped 4s | 94¼ | St. L. & I. M. Gen. 5s | 90 |
| Tenn. new set. 6s | 103½ | St. L. & San Fran. | |
| do do 5s | 100 | Gen. M. | 105 |
| do do 3s | 89¼ | St. Paul Consols | 121 |
| Canada So. 2ds | 96½ | St. Paul, Chic. & Pac. | |
| Cen. Pacific 1sts | 106 | 1sts | 112⅝ |
| Denver & R. G. 1sts | 114½ | Tex. Pac. L. G. Tr. | |
| do do 4s | 75⅝ | Rcts | 25⅝ |
| Erie 2ds | 102 | Tex. Pac. R. G. Tr. | |
| M. K. & T. Gen 6s | 77¾ | Rcts | 22¼ |
| do do 5s | 62 | Union Pac. 1sts | 106¾ |
| Mutual Union 6s | 107 | West Shore | 101⅝ |
| N. J. C. Int. Cert | 110 | | |

#### Bank Clearings.

ST. LOUIS—Clearings, $3,844,862; balances, $386,324. Money, 7@8 per cent; exchange on New York, 25c discount.

NEW ORLEANS—Clearings, $893,239.

MEMPHIS—Exchange selling at $1 00 premium. Clearings, $180,171; balances, $55,084.

CHICAGO—New York exchange steady at 70c discount. Bank clearings, $17,119,567. Money steady at 6 per cent for both call and time loans.

NEW YORK—Bank clearings, $131,249,312; balances, $6,423,319.

BOSTON—Bank clearings, $15,868,041 balances, $1,332,993. Rate for money 3@4 per cent. Exchange on New York, 17@20c discount per $1,000.

BALTIMORE—Bank clearings, $2,677,847; balances, $322,625. Money, 6 per cent.

PHILADELPHIA—Bank clearings, to-day were $11,156,698 and balances, $1,670,033. Money, 5 per cent.

## STOCKS SETTLING DOWN.

### THE LEADERS ESPECIALLY SUFFER MARKED DECLINES.

#### Various Rumors Concerning Union Pacific Have Their Effect—Burlington Also an Element of Weakness—No Interest in Industries—Railroad Bonds Dull.

NEW YORK, Sept. 3.—The stock market continues to show a steadily decreasing volume of business, and to-day the trading was only moderate outside of the half dozen stocks which still remain prominent in the market. The buying power seems to be checked for the moment, and the pull leaders are letting the market take care of itself apparently.

In to-day's market Union Pacific was still the prominent object of attention and the rumors were still thick, the one concerning the application for a receiver at Omaha making most mischief. Official denials which followed each one as issued seemed to have no material effect, but the stock was not as weak as yesterday, and late in the day the interest in its fluctuations was in great part transferred to other properties.

More pressure was brought to bear upon the Grangers, and Burlington and Rock Island especially bore the brunt of the attacks, and at times exhibited considerable weakness. The general list was very quiet, and the extreme fluctuations in but few cases reached 1 per cent.

The opening was comparatively quiet and heavy to weak, Union Pacific and Burlington each showing declines of ¾ per cent from last night's figures, and in the early dealings this tone of the market, influenced by the reports of frosts in the Northwest, causing selling for Western account, there were further recessions in almost all the stocks. The Grangers' weakness encouraged the local bear element, and they hammered the list all along the line. The movement was in the case of importance until the last hour, when the losses in the Vanderbilts were largely made up, Canada Southern rising over 1 per cent from its lowest figures. The dealings in the Industrials were of no interest.

The market continued to settle away slowly in most stocks, but rapidly enough in the leaders, until the last few minutes' trading, when the usual attempt to cover by the room traders resulted in a small rally, and the close was quiet but steady to firm at the recoveries from the lowest figures. The active list, however, shows invariable losses, with Rock Island and Reading down 1½; Burlington and Canada Southern, 1⅜; St. Paul and Missouri Pacific, 1¼; Northern Pacific preferred and C., C., C. & St. L., 1⅛, and Atchison and New England, 1 point.

Railroad bonds also showed a loss in interest, and while there were a large number of issues traded in the total transactions were materially smaller than those of the last few days. The tone of the market was heavy to weak, and many of the active bonds scored important losses. Total sales, $1,108,000.

The following table shows the prices of active stocks in the New York Stock Exchange yesterday. Corrected daily for Dispatch by WHITNEY & STEPHENSON, oldest Pittsburg members of the New York Stock Exchange, 57 Fourth avenue:

| | Opening. | Highest. | Lowest. | Closing bid. |
|---|---|---|---|---|
| American Cotton Oil | 24½ | 25 | 24½ | 24 |
| American Cotton Oil, pfd | 41⅞ | 46 | 45⅞ | 45 |
| Am. Sugar Refining Co | 86⅞ | 86⅞ | 86¼ | 86¼ |
| Am. Sugar Refining Co., pfd | | | | 90 |
| Atch., Top. & S. F. | 40⅞ | 41⅛ | 39⅞ | 40⅛ |
| Canadian Pacific | 86⅞ | 87 | 86⅞ | 86⅞ |
| Canada Southern | 54⅛ | 54½ | 52 | 53⅛ |
| Central of New Jersey | 118⅞ | 118⅞ | 117⅞ | 117⅞ |
| Central Pacific | | | | 32½ |
| Chesapeake and Ohio | 21⅞ | 22⅞ | 21⅞ | 22⅞ |
| C. & O., 1st pfd | 53¼ | 54⅞ | 53¼ | 54⅞ |
| C. & O., 2d pfd | 36⅞ | 36⅞ | 36⅞ | 36⅞ |
| Chicago Gas Trust | 49⅞ | 50¼ | 49¼ | 49⅞ |
| C., Bur. & Quincy | 95⅞ | 96¼ | 94⅞ | 95 |
| C., R. I. & P. | 70⅞ | 70¾ | 69⅞ | 69⅞ |
| C., Mil. & St. Paul, pfd | 117½ | 117½ | 117¼ | 117¼ |
| C., Rock I. & P. | 83⅞ | 83⅞ | 82¼ | 82⅞ |
| C., St. P. M. & O. | 31⅛ | 31⅛ | 31 | 30⅞ |
| C., St. P. M. & O., pfd | 88⅞ | 88 | 88⅞ | 88 |
| C. & Northwestern | 111⅛ | 111⅛ | 110⅞ | 110⅞ |
| C., C., C. & I. | 69½ | 69⅞ | 68¼ | 68⅞ |
| Col., Coal & Iron | 35 | 35 | 34¼ | 34¼ |
| Col. & Hocking Val. | 27½ | 27⅞ | 27 | 27 |
| Del., Lack. & West. | 140⅞ | 141½ | 140½ | 140¼ |
| Del. & Hudson | 136 | 136½ | 135¼ | 135⅛ |
| Den. & Rio Grande | | | | 16⅛ |
| Den & Rio Grande, pfd | 47⅞ | 47⅞ | 47⅞ | 47⅞ |
| E. T., Va. & Ga. | 6¼ | 6¼ | 6 | 6 |
| Illinois Central | 101 | | | 101 |
| Lake Erie & West | | 16 | 15⅞ | 15½ |
| Lake Erie & West, pfd | 62⅞ | 62⅞ | 62 | 61⅞ |
| Lake Shore & M. S. | 116½ | 116½ | 115¼ | 115¼ |
| Louisville & Nashville | 77⅞ | 78⅛ | 77 | 77⅞ |
| Michigan Central | | | | 96 |
| Mobile & Ohio | 42½ | 42½ | 42 | 41 |
| Missouri Pacific | 72⅞ | 72⅞ | 71⅞ | 71⅞ |
| National Cordage Co. | 96⅞ | 96⅞ | 96 | 96 |
| National Cordage Co., pfd | 100 | 100½ | 100 | 100½ |
| National Lead Trust | 17⅞ | 17⅞ | 17¼ | 17½ |
| New York Central | 105½ | 106¼ | 104⅞ | 104⅞ |
| N. Y., C. & St. L. | 14⅞ | 14⅞ | 14⅞ | 14 |
| N. Y., C. & St. L., 1st pfd | | | | 72 |
| N. Y., C. & St. L., 2d pfd | 31¼ | 32¼ | 31¼ | 31 |
| N. Y., L. E. & W. | 25⅞ | 25⅞ | 25 | 25¼ |
| N. Y., L. E. & W., pfd | 64⅞ | 64⅞ | 64 | 64 |
| N. Y. & N. E. | 38 | 38⅛ | 37½ | 37⅞ |
| N. Y., O. & W. | 18⅞ | 18½ | 18 | 18⅛ |
| Norfolk & Western | | | | 15½ |
| Norfolk & Western, pfd | | | | 53½ |
| North American Co. | 15⅞ | 15⅞ | 14⅞ | 15⅛ |
| Northern Pacific | 26½ | 26½ | 26 | 26⅛ |
| Northern Pacific, pfd | 71 | 71 | 70¼ | 70¼ |
| Oregon Improvement | | | | 26 |
| Pacific Mail | 36 | 36 | 35¼ | 35¼ |
| Pullman Palace Car | 211 | | | 211 |
| Reading | 62 | 62 | 62 | 60 |
| Pullman Palace Car | | | | 187 |
| Richmond & W. P. T. | 14⅛ | 14⅛ | 14 | 14⅛ |
| Richmond & W. P. T., pfd | 60 | 61 | 60 | 61 |
| Rock Island, 1st | | | | 35 |
| St. Paul, Minn. & Man. | 107⅞ | 108 | 107⅞ | 107⅞ |
| Texas Pacific | 14⅞ | | | |
| Union Pacific | 40 | 40¼ | 39⅞ | 40¼ |
| Wabash | 13¼ | 13⅞ | 13⅛ | 13⅞ |
| Wabash, pfd | 27⅞ | 28 | 27⅛ | 27⅞ |
| Western Union | 83½ | 84⅞ | 83½ | 83⅞ |
| Wheeling & L. E. | 27⅞ | 28⅞ | 26½ | 26½ |
| Wheeling & L. E., pfd | 77⅞ | 78 | 76⅞ | 76⅞ |

#### Boston Stocks.

| | | | |
|---|---|---|---|
| Atch. & Top | 40⅛ | Calumet & Hecla | 265 |
| Boston & Albany | 202 | Franklin | 17½ |
| Boston & Maine | 174½ | Huron | 1½ |
| Chi. Bur. & Quincy | 95⅞ | Kearsarge | 15⅞ |
| Fitchburg R. R. | 73½ | Osceola | 39¼ |
| Flint & Pere M. | 22 | Quincy | 110 |
| Flint & Pere M., p'ref'd | 78 | Santa Fe Copper | 17½ |
| Mass. Central | 19 | Tamarack | 170 |
| Mex. Cen. com | 21⅞ | Anniston Land Co | 33 |
| N. Y. & N. Eng | 38⅞ |