

BEARISH OIL REPORT.

The Monthly Statement Shows a Big Increase in Production.

IT IS DUE TO THE McDONALD POOL.

There is a Slight Decrease in the Upper Country Districts.

THE OUTLOOK FOR THE COMING MONTH.

The report of field operations in New York, Pennsylvania and West Virginia for the month of August makes a remarkable showing. With a decrease of one in the number of completed wells, there is an increase in the daily production of 8,000 barrels. The average production of the wells completed has jumped from 16 1/2 barrels in July to 30 1/2 in August. There is a decrease of four in the total number of dry holes. There is also a decrease of 14 in the total number of drilling wells and an increase of only six in the number of rigs.

Taking the southwest district alone, however, in which the producing operators are particularly interested, there was an increase of 11 completed wells and an increase in the daily production of 7,000 barrels. The total production of this district is given as 11,000 barrels. There were 34 wells completed in the southwest, 23 of which were dry. This would make the average production of 25 barrels a well. The same number as in July, but the number of rigs has been increased by 28, making the total number of rigs 80. The report from Bradford and Allegheny, and the middle field, show a slight decrease in both completed wells and production. In the completed wells, an increase of 10 barrels in new production, and an increase of 100 barrels in production, and an increase of 10 rigs in the number of rigs. There is a slight increase in the amount of new work in the upper country. The report as a whole is decidedly bearish, and the outlook for the coming month is leaning strongly toward the same.

Wells Completed.

Table listing wells completed in various districts including Allegheny, West Virginia, and Pennsylvania.

Production.

Table showing production statistics for various districts.

Summary of Completed Work.

Table summarizing completed work for various districts.

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Table with columns for District, Wells, Production, and other statistics.

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Advertisement for 'OUR FOUR DOLLAR' clothing, featuring 'ALL SIZES' and 'VERY LARGE MAN' and 'VERY SMALL MAN'.

Advertisement for 'M. V. TAYLOR, OIL WELL SUPPLIES', listing 'ALLISON TUBING AND CASING' and 'NATURAL GAS LINES AND WATER MAINS'.

Advertisement for 'MERCHANT TAILOR-MADE GARMENTS' and 'AJAX ENGINES'.

Advertisement for 'CORRY BOILERS' and 'STANDARD OIL CO., PITTSBURG, PA.'.

Advertisement for 'RECREATION PARK, ALLEGHENY' and 'NAGARA FALLS Silver Fireworks!'.

Advertisement for 'GRAND OPERA HOUSE' and 'WILFRED CLARKE AND THE FORD ENGLISH COMEDY COMPANY'.

Advertisement for 'CHESSMAN OPTICAL CO.' and 'CARUS & MANNION'.

Advertisement for 'Bijou THEATRE' and 'HARRY DAVIS' FIFTH AVENUE MUSEUM-ATHEATRE'.

Advertisement for 'DUQUENNE - PITTSBURG'S LEADING THEATRE' and 'HARRIS THEATRE'.

Advertisement for 'M. V. TAYLOR, OIL WELL SUPPLIES'.

Advertisement for 'OIL WELL SUPPLY CO., LIMITED'.

Advertisement for 'AJAX ENGINES'.

Advertisement for 'CORRY BOILERS'.

Advertisement for 'STANDARD OIL CO., PITTSBURG, PA.'.

Advertisement for 'STANDARD OIL COMPANY'.

Advertisement for 'A SURPRISE To Spectacle Wearers'.

Advertisement for 'CHESSMAN OPTICAL CO.'.

Advertisement for 'CARUS & MANNION'.

Advertisement for 'NEW FALL STYLES!'.

Advertisement for 'Ladies' Cloak Department'.

Advertisement for 'Boys' Clothing Department'.

Advertisement for 'Men's and Children's Hat Department'.

Advertisement for 'Men's Neckwear Department'.

Advertisement for 'KAUFMANN'S'.

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Advertisement for 'FEICK BROS.'.

Advertisement for 'TRIPPOD BOILER'.

Advertisement for 'DRUNKENNESS'.

Advertisement for 'NEW FALL MILLINERY!'.

Advertisement for 'ROSEN BROS.'.

Advertisement for 'J. DIAMOND, OPTICIAN'.

Advertisement for 'WILLIAM E. STIEREN'.

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