

THE DULLEST WEEK OF THE YEAR Finds Bessemer Pig Iron Weaker.

WHEN SEPTEMBER COMES And the Long Vacation Ends, Business Will Begin to Boom.

IN SPITE OF THE SLOW TRADE Still the July Receipts of Pig Iron Increased 31,500 Tons.

WHAT ALL THE TRADE CIRCLES REPORT

OFFICE OF PITTSBURGH DISPATCH, FRIDAY, AUGUST 14. IRON AND STEEL.—This week was on record as the dullest of the year. Sales were few and wide apart. The dullness is attributed to the fact that a large amount of the material sold during the last two months has not yet been delivered, so that when operations commence in the fall consumers will have a sufficient supply on hand to last until other purchases can be made.

THE OPERATORS ON THE EASTERN EDGE OF THE PITTSBURGH MARKET ARE FEELING BETTER. The extension of the street system of Pittsburgh within the last few years has been very rapid and has contributed materially to the general prosperity. Good streets and plenty of them are necessities of modern civilization. Many of the leading thoroughfares have been pushed out into the suburbs, where connections have been made with new streets, forming bonds of union between widely separated districts and giving all easy access to each other and to the city proper.

THE BIGGEST WELL IN THE FIELD STRUCK YESTERDAY ON THE MEVEY FARM. Several Wells Due To-Day—Operations at Wildwood and Other Points. The operators in the eastern edge of the Mevey field, which they have been drilling were looked upon last night as much more valuable than they have been for some time past.

LOOKING BATHER DUSTY. Wildwood.—The Both Oil Company's No. 3, on the Bryant farm, is 36 feet in the third sand and showing light. It will be drilled to the fourth. The Both Oil Company's No. 4, on the Bryant farm, will go to the first of next week.

DOWN THE OHIO RIVER. ARCHER'S FORDS, O.—Barnsdall No. 1, on the Bredin farm, has been shut down on contracts for use in the oil field. It is awaiting orders to drill it in. Rose & Co. expect to finish their work on the Hurlin well in the oil field in about 10 days.

THE JACK & SON DISTRICT. J. E. Glass sold for John Wesley lots Nos. 3, 5, 20 and 21 in Allegheny plan for \$3,300.

MOVEMENTS IN READ. The Grangers and Western stock in general, however, monopolized all the interest in the market, and the most encouraging signs of the times is the appearance of the Western operators in the market as buyers.

THE BUILDING RECORD. Permits for the following improvements were issued by the city engineer: Schwanhammer & Davis, two brick two-story dwellings, on Colwell street, Eleventh ward, cost, \$1,000.

HOME VENTS. Cash Market Unchanged, but in Good Shade for the Season. The local money market yesterday was steady and unchanged, with a good midsummer demand, a liberal supply of loanable funds and rates on the basis of 6 1/2 per cent on all classes of loans, more or less being excepted.

TRADE OF THE TOWN.

Street Development a Big Factor in Building Up the City.

A MONSTER APARTMENT HOUSE. Five Acres Sold to a Prominent Architect, Who Will Build a Cottage.

FEATURES OF LOCAL SPECULATION

AN ENCOURAGING OUTLOOK. Prospect for an Advance in Prices This Fall in the Quarter City. (SPECIAL TELEGRAM TO THIS DISPATCH.) PHILADELPHIA, Aug. 14.—The unprecedented hot weather has interfered somewhat with business, and negotiations that were being advanced for the purchase of steel and iron have been postponed. There is considerable business in sight for steel and iron, and the market is expected to be active.

GOOD McDONALD WELLS. OPERATIONS ON THE EASTERN EDGE OF THE PITTSBURGH MARKET ARE FEELING BETTER. The extension of the street system of Pittsburgh within the last few years has been very rapid and has contributed materially to the general prosperity.

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CLOSING BOND QUOTATIONS.

Table with columns for Bond Name, Price, and Change. Includes items like U. S. 4 1/2 per cent, Northern Pac. 4 1/2 per cent, etc.

BANK CLEARINGS.

Table with columns for Bank Name, Clearing Amount, and Change. Includes items like New York, Bank Clearings, \$127,310,384; Baltimore, \$1,317,611.

HOME SECURITIES.

Table with columns for Security Name, Price, and Change. Includes items like Atch. & Top, 3 1/2; Union & Hecla, 5 1/2; Franklin, 10 1/2.

CIRCULAR TO SWITCH AND SIGNAL COMPANY STOCKHOLDERS.

They Are Asked to Ratify the Sale of the Garrison Alley Property—A Little Boom in the Market—Duguesne Traction Takes a Turn. There was considerable vigor in stock circles yesterday—more in feeling, perhaps, than in figures, though with one or two exceptions, the market was active.

PHILADELPHIA STOCKS.

Table with columns for Stock Name, Price, and Change. Includes items like Atch. & Top, 3 1/2; Union & Hecla, 5 1/2; Franklin, 10 1/2.

Mining Stock Quotations.

Table with columns for Mining Stock Name, Price, and Change. Includes items like New York, Aug. 14—Allee, 17 1/2; Aspen, 20; Colorado, 15.

THE MARKET BASKET.

Fruits and Vegetables Lower Than for Years—Butter Higher. Supply of fruits and vegetables as it was a week ago, in excess of demand, and a drift of markets is steadily downward.

GLUT OF VEGETABLES.

Farm and Garden Products Cheaper Than for Many Years.

BUTTER FIRM AND EGGS QUIET.

The Upward Movement in Cereal Lines Holds on Its Way.

WHEAT, RYE AND FLOUR ADVANCING

WHEAT \$1.00 A BUSHEL.

That Figure Reached Near the Close of the Season—Bulls Head the News with a Mighty Shout—The Market Still Excited and Nervous.

CHICAGO.—This was another wild day in the wheat pit. Prices went up and down over a very wide range, without any apparently sufficient cause, and both bulls and bears were alternately on the gridiron, though the advocates of higher prices had the best of the situation for some time.

COUNTRY PRODUCE (Jobbing Prices)—It is many a year since vegetables sold as low as they are selling right now. Cabbage scarcely went below 50¢ per bushel basket any time last season.

APRILS—25¢ a bushel, 50¢ per barrel. Green peas, 25¢ a bushel, 50¢ per barrel. Beans—New York and Michigan, 25¢ a bushel. Potatoes—New York, 25¢ a bushel.

WHEAT—Wheat advanced 1/2¢ to 1.00 a bushel. Rye advanced 1/2¢ to 75¢ a bushel. Flour advanced 1/2¢ to 1.00 a barrel.

EGGS—Eggs advanced 1/2¢ to 1.00 a dozen. Butter advanced 1/2¢ to 1.00 a pound.

FRUIT—Fruit advanced 1/2¢ to 1.00 a bushel. Apples advanced 1/2¢ to 1.00 a bushel. Peaches advanced 1/2¢ to 1.00 a bushel.

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LOUISVILLE THE LEADER.

THE UNION PACIFIC LOSES ITS GRIP ON THE MARKET.

Stocks Gradually Gather Strength, the Few Weak Issues Being Left to Themselves—London Selling of the Leading Shares—Western Buyers in the Market.

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RECEIPTS, SHIPMENTS AND PRICES AT EAST LEBANON.

Receipts, Shipments and Prices at East Lebanon, N. Y.

Receipts.—Receipts, 1,000 head; shipments, 1,000 head. Market steady. Philadelphia, \$5.00; Yorkers, \$5.00; pigs and hogs, \$5.00.

Shipments.—Receipts, 1,000 head; shipments, 1,000 head. Market steady. Philadelphia, \$5.00; Yorkers, \$5.00; pigs and hogs, \$5.00.

Prices.—Receipts, 1,000 head; shipments, 1,000 head. Market steady. Philadelphia, \$5.00; Yorkers, \$5.00; pigs and hogs, \$5.00.

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