Which Belonged Unto Beaz.

IT WAS THE SEASON OF HARVEST

Rev. Dr. Talmage Talks Very Interestingly in Colorado.

RUTH AND NAOMI GATHER THE BARLEY.

SPECIAL TELEGRAM TO THE DISPATCH. GREEN MOUNTAIN FALLS, COL., Aug. Dr. Talmage preached here to-day to an immense audience. His Western tour has been one continued evation. Never beforehas he been so enthusiastically received or have the people come to hear him in such vast numbers. He arrived here from Pueblo, which city he left on Wednesday last, in a car provided by the railroad company exclusively for the use of Dr. Talmage and his secretary. In this car he will visit cities in Colorado, Minnesota, Wisconsin, Kansas and Utah. It is side-tracked at places where Dr. Talmage has arranged to stay to preach or lecture. His sermon, redolent with the breath of the great harvest fields of the West, indicates that the popular preacher has read in his surroundings sug-

gestions of Gospel lessons. His text is taken from Enth ii:3, "And she went and came and gleaned in the field after the reapers, and her hap was to light on a part of the field belonging unto Boaz, who was of the kindred of Elimeiech." Within a few weeks I have been in North Carolina, Virginia, Pennsylvania, New York, Ohio, Michigan, Canada, Indiana, Illinois, Kentucky, Missouri, and they are one great barvest field, and no season can be more enchanting in any country than the

THEY ARRIVE AT HARVEST.

he time that Ruth and Naomi arrive at Bethlehem is harvest time. It was the cus-tom when a sheaf fell from a load in the Bethlehem is harvest time. It was the custom when a sheaf fell from a load in the larvest field for the reapers to refuse to gather it up; that was to be left for the poor who might happen to come that way. If there were handfuls of grain scattered across the field after the main harvest had succeed dead bursting from the scipulchres en reaped, instead of raking it, as farmers t in its place, so that the poor, coming ong that way, might glean it and get their grend. But, you say, "What is the use of all these harvest fields to Buth and Naomi" Naomi is too old and feeble to go out and toil in the sun, and can you expect that Eath, the young and the beautiful, should tan het cheeks and blister her hands in the

Bonz owns a large farm, and he goes out to see the reapers gather in the grain. Com-ing there, right behind the swarthy, sun-browned reapers, he beholds a benutiful woman glenning—a woman more fit to bend to a harp or sit upon a throne than to stoop mising on their thrones, beat time with their among the sheaves. Ah, that was an sceptres: "Hallelujah, for the Lord God eventful day!

It was love at first sight. Boaz forms an attachment for the womanly gleaner—an attachment full of undying interest to the Clurch of God in all ages; while Ruth, with un ephali, or nearly a bushel of barley, goes home to Naona, to tell her the successes and adventures of the day. That Ruth, who lett her native land of Meah in darkness, and journeved through an undying affection for her mother-in-law, is in the harvest field of Boaz, is affianced to one of the best tamiles in Judah and harvest firmiles in Judah and harvest in the harvest firmiles in Judah and harvest in the harvest firmiles in Judah and harvest in the harvest in milies in Judah, and becomes in after ime the ancestress of Jesus Christ, the ord of glory! Out of so dark a night did

Bunyan the better dreamer and Dr. Young the better poet, and O'Connell the better constor and Bishop Hall the better preacher, and Havelock the better soldier, and Kitto with disgust parentage may get upon themselves habits of indolence; but when they come out into practical life their soul will recoil with disgust and chagrin. They will feel the better encyclopedist and Ruth the better daughter-in-law.

I once asked an aged man'in regard to his stor, who was a very brilliant man: "Why is it that your paster, so very brilliant, seems to have so little tenderness in his sermons?" "Well," he replied, "the reason our postor has never had any trouble. When mistortune comes upon him, his style will be different. After awhile the Lord look a child out of that pastor's house; and though the preacher was just as brilliant as was before, oh, the warmth, the tenderness of his discourses! The fact is that ouble is a great educator. You see sometimes a musician sit down at an instrument. and his execution is cold and formal and unfeeling. The reason is that all his life he has been prospered. But let misfortune or bereavement come to that man, and he aits down at the instrument, and you dis-cover the pathos in the first sweep of the keys. Misfortune and trials are great edu-

THE GREAT EDUCATOR.

A young doctor comes into a sickroom where there is a dying child. Perhaps he is very rough in his prescription, and very rough in his manner, and rough in the feel-ing of the pulse, and rough in his answer to the mother's anxious question; but the years roll on, and there has been one dead liis own house; and now he comes into he sickroom, and with tearful eye he looks m the tying child, and he says: "Oh, how this reminds me of my Charlie!" Trouble, the great educator. Sorrow-I see its touch

beautiful fountains of Christian comfort and gether, and more straws, until she got spiritual life have been struck out by the enough to make a sheaf. Putting that iron-shod hoof of disaster and calamity. I see Paul's Nebuchadnezzar's furnace. I see Paul's prowess best when I find him on the foundaring ship until she had another, and another, and then she brought them all together, and she threshed ning in the breakers of Melita. God crowns | nigh a bushel. Oh, that we might all i his children amid the howling of wild beasts | gleaners! and the chopping of blood-splashed guillo-tine and the crackling fires of martyrdom. It took the persecutions of Marcus Aurelius to develop Polycarp and Justin Martyr. took the pope's bull and the cardinnl's curse, and the anathema to develop Martin Luther. It took all the hostilities against the Scotch Covenanters and the fury of the sick room to open. Yet how many there are in this day who say they are so busy they are so busy

PILGEIM FATHERS' PROWESS. It took the stormy sea, and the December

blast, and the desolate New England coast, and the war-whoop of savages, to show forth the prowess of the Pilgrim Fathers-When smid the storms they sang,

And the stars heard, and the sea;

And the sounding nisies of the dim wood flang to the anthem of the free. It took all our past national distresses d it tukes all our present national sorrows to lift up our nation on that high career where it will march along after the foreign despotisms that have mocked and the tyrauntes that have jeered shall be swept down under the omnipotent wrath of God, who hates oppression and who, by the strength of his own right arm, will make all men free. And so it is individually, and in the family, and in the church, and in the world, that through darkness and storm and trouble men, women, churches, nations are

Again, I see in my text the beauty of unfaltering friendship. I suppose there were plenty of friends for Naomi while she was prosperity; but of all her acquaintances, ow many were willing to trudge off with her toward Judges, when the had to make that lonely journey? One-the heroine of my text. One-absolutely one. I suppose when Naomi's husband was living, and they

SHE WENT AND CAME had plenty of money, and all things went well, they had a great many callers; but I suppose that after her husband died, and And Gleaned on Part of a Field poor, she was not troubled very much with callers. All the birds that sang in the bow-er while the sun shone had gone to their nests, now the night had fallen.

HARDSHIP AND DARKNESS. Again, I learn from this subject that Again, I learn from this subject that paths which open in hardship and darkness often come out in places of joy. When Ruth started from Moab toward Jerusalem, to go along with her mother-in-law, I suppose the people said: "Oh, what a foolish creature to go away from her father's house, to go off with a poor old woman toward the hand of Judea! They won't live to get across the desert. They will be drowned in the sea, or the jackals of the wilderness will the ses, or the jackals of the wilderness will destroy them." It was a very dark morn-ing when Ruth started off with Naomi; but ehold her in my text in the harvest field f Bonz, to be affianced to one of the lords

of Honz, to be affianced to one of the lords of the land, and become one of the grand-mothers of Jesus Christ, the Lord of glory. And so it often is that a path which starts very darkly ends very brightly.

When you started out for heaven, oh, how dark was the hour of conviction—how Sinai thundered, and devils tormented and the darkness thickened! All the sins of your life pounced upon you, and it was the darkest hour you ever saw when you first darkest hour you ever saw when you first found out your sins. After awhile you went nto the harvest field of God's mercy; you segan to glean in the fields of divine prome, and you had more sheaves than you uld carry, as the voice of God addressed you, saying: "Blessed is the man whose transgressions are forgiven and whose sins are covered." A very dark starting in conviction, a very bright ending in the pardon and the hope and the triumph of the Gospel!

HARD FOR NOAH. It was very hard for Noah to endure the If was very hard for Noah to endure the scoffing of the people in his day, while he was trying to build the ark, and was every morning quizzed about his old boat that would never be of any practical use; but when the deluge came, and the tops of the mountains disappeared like the backs of sea monsters, and the elements, lashed up in fury, clapped their hands over a drowned world, then Noah in the ark rejoiced in his own safety and the safety of his family, and looked out on the wreck of a runned carth.

Christ, hounded of persecutors denied a love of the score salted steers, so he and over.

Hides and Calf Skins.

The situation in this tine is practically as twas a week ago. Latest advices from Chicago indicate weakness, and buyers are not so eager as they were a few days ago. Here there is a feeling that prices are down to bed to take all that is offered. Receipts of heavy steer hides are unusually small, as is the rule in the summer months.

Following are prices paid by tanners and hide deniers for stock delivered here:

No. 1 green salted steers, 50 hs and over.

he field after the main narvest had ped, instead of raking it, as farmers it was, by the custom of the land, is place, so that the poor, coming at way, might glean it and get their But, you say, "What is the use of harvest fields to Ruth and Naomi" is too old and feeble to go out and the sun, and can you expect that e young and the beautiful, should theeks and blister her hands in the held."

Succeed dead bursting from the selpulchres at His crucifixion. Tell me, O Gethsemane and Golgotha! were there ever darker times than those? Like the booming of the midnight sea against the surges of Christ's anguish beat against the gates of eternity, to be echoed buck by all the thrones of Heaven and all the dungeons of hell. But the day of reward comes for Christ; all the pomp and dominion of this world are to be hung on His throne, uncrowned heads are to be when His throne, uncrowned heads are to bow be fore Him on whose head are many crowns, and all the celestial worship is to come up at His feet, like the humming of the forest, like the rushing of the waters, like the thundering of the seas, while all Heaven, omnipotent reigneth! Hallelnjah, the kingdoms of this world have become the kingdoms of our Lord Jesus Christ!"

CUSTOMS HAVE CHANGED.

The customs of society, of course, have changed, and without the hardships and exposure to which Ruth was subjected, every intelligent woman will find something to do. I know there is a sickly sentimentality on this subject. In some families there are persons of no practical service to the house-hold or community; and though there are so many woes all around about them in the time the ancestress of Jesus Christ, the Lord of glory! Out of so dark a night did there ever dawn so bright a morning?

TROUBLE DEVELOPS CHARACTER.

I learn, in the first place, from this subject how trouble develops character. It was bereavement, poverty and exile that developed, illustrated and announced to all ages the sublimity of Ruth's character. That is a very unjortunate man who has to be the story of some lover who shot bimself! They would not deign to look at Ruth carrying back the barley on her wave home to her mother-in-daw, Naomi. All this fastidiousness may seem to do very well while they are under the shelter of their father's house; but when the they were interested to the story of their father's house; but when That is a very unfortunate man who has no the sharp winter of misfortune comes, what trouble. It was sorrow that made John of these butterflies? Persons under inin their hearts what the poet so severely satirized when he said:

Folks are so awkward, things so impolite

Through that gate of indolence how many men and women have marched useless on carth, to a destroyed eternity! Spinola said to Sir Horace Vere: "Of what did your brother die?" "Of having nothing to do," was the answer. "Ah!" said Spinola, "that's enough to kill any general of us." Oh! can it be possible in this world, where there is so much suffering to be alleviated, so much darkness to be enlightened, and so any person who cannot find anything to do? WORLD OF WORK DONE.

Madame de Stael did a world of work in her time; and one day, while she was seated amid instruments of music, all of which she had mastered, and amid manuscript books which she had written, some one said to her: "How do you find time to attend to all these things?" "Oh," she replied, these are not the things I am proud of. My chief boast is in the fact that I have 17 trades, by anyone of which I could make a livelihood if necessary." And if in secondary when if necessary." And if in secular spheres there is so much to be done, in spiritual work how vast the field! How many dying all around about us without one word of comfort! We want more Abigails, more Hannahs, more Rebeccas, more Marys, more Deborahs consecrated—body, mind, soul-to the Lord who bought them. Once more I learn from my subject the in the grandest painting; I hear its tremor in the aweetest song; I seel its power in the harvest-field might have said: "There is a

straw, and there is a straw; but what is a of Hippocrene was struck out by the foot of the winged horse, Pegasus. I have often noticed in life that the brightest and most tering ship under the glare of the light. them out, and she had an ephah of barles

Elihu Burritt learned many things while toiling in a blacksmith's shop. Aber-crombie, the world-renowned philosopher, was a physician in Scotland, and he got his the Scotch Covenanters and the fury of Lord Claverhouse to develop James Rentick, and Andrew Melville, and Hugh Mekail, the glorious martyrs of Scotch history.

PLIGEIM FATHERS' PROWESS. gleaning. Ah, my triends, you could go into the busiest week of your life and find golden opportunities, which, gathered, might at last make a whole sheaf for the Lord's garner. It is the stray opportunities and the stray privileges which, taken up and bound together and beaten out, will at last fill you with much joy.

Coffee Markets.

Collee Markets.

New York, Aug. L.—Coffee options steady and unchanged to 10 points up: sales, 10,060 hags, including: August, 16,50; September, 12,55,813,60c; October, 14,55c; December, 13,350; January, 13,36c; Spot Rio quiet and ensior; fair cargoes, 19c; No. 7, 174,60; 175,60.

Baltimore, Aug. 1.—Coffee quiet; Kio cargoes, fair, 19c; No. 7, 174,60.

New Orleans, Aug. 1.—Coffee unchanged.

The Drygoods Market. The Drygoods Market.

New York, Aug. 1.—Business in drygoods was restricted by early closing and the usual Saturday half holiday feeling. There were however, more doing than usual on the last day of the week, some of the leading houses having very fair morning trade. There was no new developments of other special features. The market was stendy on the basis of supply and demand.

Wool Markets, St. Louis-Wool receipts, 79,000 pounds; shipments 35 600 pounds. The market was fairly active, but no tendency toward higher prices was manifested.

THE SUMMER HEGIRA ments, 1,840; market quiet, about steady; steers, \$7,00@5,75; cows, \$1,50@3,60; stockers and feeders, \$1,70@4,25. Hogs—Receipts, \$3,30; shipments, 1,730; active, 5c hisher; bulk, \$5,20@5,30; all grades, \$4,75@5,10. Sheep—Receipts, 120; market steady. Indianapolis—Cattle—Receipts, 200 head; market steady; quotations same, Hogs—Receipts, 2,600 head; market steady; quotation

PROFITABLE YEAR TO CONSUMERS.

The Hide, Harness and Leather Situation Unchanged.

A BOSTON VIEW OF THE SHOE TRADE

OFFICE OF PITTSBURG DISPATCH, SATURDAY, Aug. L. The absenteeism of merchants and consumers, who are away on their summer vacation, has had a depressing effect on trade the past week. The effect of the summer begira to mountain and seashore is very marked at the Grain Exchange and at produce commission houses. At the Exchange the attendance has been much reduced, and with the speculative influences that have intervened in Chicago grain markets buyers have been extremely cautious

With the departure of consumers, comes the arrival of extra quantities of farm and the arrival of extra quantities of farm and garden products and markets in this line are in a somewhat demoralized condition.

The fact is becoming plainer every day that the earth han yielded and will yield this season an extraordinary supply of fruits and vegetables, a supply far beyond the capacity of the people to consume. Not a day has has passed in the week which has not been characterized by a decline in prices. This is a season for the consumer and producers will have plenty to do, and little for their work.

Hides and Calf Skins.

d	bide dealers for stock delivered here:	a
	No. 1 green salted steers, 60 hs and over.	
a	No. 1 green salted cows, all weights,	
8	No. 1 green salted hides, 40 to 60 lbs	
	No. 1 green salted hides, 25 to 40 lbs	
е	No. I green salted bulls	
d	No. I green salted calfskins	
e	No. 1 green salted yeal kips	
	No. 1 green salted runner kips	
5	No. 1 green steers, 60 fbs and over	
•	No. 1 green cows, all weights	
326	No. 1 green bulls	
C	No. 1 green hides, 40 to 60 lbs	
e	No. 1 green hides, 25 to 40 fbs	
e	No. 1 green ealfskins.	
	No. 1 green veal kips, per plece	1
t	No. 1 green runner kips,	13
i	Sheepskins15c@\$1	1
i	Tallow, prime	
•	Harness Leather.	

crease in the number of boot and shoe buyers here in person, and that these buyers are leaving some new orders and also duplica-tions of former orders. But it is pretty well understood, also, that they are interested in the goods belonging to the bankrupt stocks, and that some of them would doubtless be and that some of them would doubtless be heavy purchasers of the bankrupt goods were they offered for sale. The condition of the West was never better for a good trade in all sorts of goods, and boots and shoes are not likely to be any exception. The South is also in fair condition, and there is sure to be a great many goods wanted in the country during the coming 12 months. It will only during the coming 12 months. It will only require a restoration of confidence in the stability of the boot and shoe market to cause a much better trade and a much firmer market. Perhaps the time for this sort of a market is not yet, but it is coming

The Leather Market

continues very quiet. It is possible there is a slightly better demand, in cases where manufacturers have orders for goods and must have the leather. There are also buyers in the leather market who have been so fortunate as to have obtained duplicate orders on goods, and hence they want the leather. Everything points to the idea that manufacturers are running very closely, and that the slightest coming in of orders makes them buyers of leather.

LIVE STOCK MARKET.

Receipts, Shipments and Prices at East Liberty and All Other Yards. OFFICE OF PITTSBURG DISPATCH, SATURDAY, Aug. L

Cattle-Receipts, 651 head; shipments, 651 head. Nothing doing in the market; all through consignments. Thirty cars cattle shipped to New York to-day. shipped to New Fork to-day.

Hogs—Receipts, 2,800 head; shipments, 2,600 head. Market steady. Philadelphias, 85 70@ 5 75; best Yorkers and mixed. 85 50@3 65; common to fair Yorkers, \$5 00@5 40; fair to best pigs, \$4 00@4 75. Nine cars of hogs shipped to New York to-day.

Sheep—Receipts, 2,000 head; shipments, 1,900 head. Market very dull at unchanged prices.

By Telegraph.

By Telegraph.

Chicago—Cattle—Receipts, 2,500 head; shipments, 800 head; market steady at yesterday's quotations: natives, \$3 25@5 90: no prime steers on sale; Texans, \$2 60@3 30; stockers, \$2 33@5 60; butchers' cows, \$2 60@3 20. Hogs—Receipts, 7,000 head; shipments, 4,0.0 head: market steady; rough and common, \$3 70@4 10; mixed and packers. \$5 15@5 40; prime heavy and butchers' weights, \$5 45@5 50; prime heavy and butchers' weights, \$5 45@5 50; prime light, \$5 60@5 75. Sheep—Receipts, 1,000 head; shipments, none; market steady; native cwes, \$3 50@4 30; mixed and wethers. \$4 75@5 25; Texans, \$4 25@4 60; lambs, \$3 75@5 60.

\$3.75@5 60.

St. Louis—Cattle—Receipts, 4,000 head; shipments, 3,500 head; market demoralized; good to choice untive steers, \$5.00@5 75; fair to good native steers, \$2.75@5 00; Texan and Indian steers, \$2.25@3 50; canners, \$1.2002 10. Hogs—Receipts, 1,200 head; shipments, 3,300 head; market slow; fair to choice heavy, \$5.30@5 60; mixed grades, \$5.00@5 50; light ord nary to best, \$5.40@5 55. Sheep—Receipts, 500 head; shipments, 100 head; market strong; fair to desirable, \$3.00@4 80.

Checipanti—Hors, how so, liberal supply.

fair to desirable, \$3 0064 80.

Cincinnati—Hogs, lower, liberal supply; common and light, \$4 5065 55. Receipts, 1,888 head; shipments, 1,244 head. Cattle, light demand; heavy, fair to choice butcher grades, \$2 5064 50; prime to choice shippers, \$4 0065 25. Receipts, 603 head; shipments, 82 head. Sheep, fair demand and firm; common to choice, \$2 7564 75; extra fat wethers and yearlings, \$5 0063 25; lambs, strong good demand; common to choice shipping, \$3 756 6 25 per 100 pounds.

Omaha—Cattlee-Receipts, 1,345 head; war-

6 25 per 100 pounds.

Omaha—Cattle—Receipts, 1,345 head; market steady; fair to good slow; weak on common grades; good to fancy steers, \$4 75@ 5 80; butchers, \$3 75@4 80. Hogs—Receipts, 2,256 head; market active; firm on best and 5 @ 10e lower on common; prices ranged at \$5 20@5 45; light, \$5 30@5 45; heavy, \$5 25@5 35; mixed, \$5 25@5 35.

Sheep — Receipts, 460 head; market active and firm; natives, \$2 75@5 00; Western, \$2 75@5 00.

Buffalo—Cattle—Receipts, 75 loogs through: 85 00; Western, \$2 75@5 00.

Buffalo—Cattle—Receipts, 75 loads through: no sale: dull and unchanged, closing with 15 to 18 loads unsold. Hogs—Receipts, 25 load through: 10 fresh sale, and 14 held over: slow; sales good; mediums, \$5 70@5 75. Sheep and lambs—Receipts, 20 lead through: 2 sale; firm, all sold; sales good; sheep, \$5 00@5 20; fair, \$4 55@4 75; lambs, \$5 50@5 40.

Kansas Cite—Cattle—Receipts, \$5 50@5 40.

Sale; firm. all Sold: salesgood; sheep, \$5 00@ New York—Rosin dull and weak; strained, 20: fair, \$4 .5894 55: lambs, \$5 50@6 40. Common to good, \$1 5:@1 40. Turpentine dull and easy at 35%@56c.

market steady; quotations same. Hogs—Receipts, 2,600 head; market slow but steady; choice heavy, \$5,500\hat{1} 675; choice light, \$5 36,65 60; mixed, \$5 2565 60; pigs, \$3 5064 75.

SATURDAY'S PRODUCE MARKETS CHICAGO—Talk of great crops of cereals on the floor Saturday caused quite a luxuriant growth to the local bear crop, but when prices had declined under the weight of the conjectured year's yield it was found that Somewhat Easier.

it was not all for sale. A short session here and a holiday in Liverpool predisposed the and a holiday in Liverpool predisposed the speculators to go slow. Trading was very light, but there was a nervous, unsettled feeling, which kept the crowd close to the trading pits while the session lasted.

The leading futures ranged as follows, as corrected by John M. Oakley & Co., 45 Sixth street, members of Chicago Board of Trade:

ARTICLES.	Open- ing.	High- est.	Low-	Clos-
WHEAT, No. 2. August. September December CORN No. 2.	87	87% 87% 89%	76% 86% 89%	8734 8734 8934
August September October Veor May OATS No. 2.	5634 54 46	5734 5434 4634 45	\$8% \$1% \$3% 45% 4454	50)4 57!6 54!4 40% 45
August. September. May. MESS PORK.	273	27%	27% 27% 30%	274 273 313 313
August September October LARD.	11 45	11 82% 11 47% 11 52%	11 25 11 40 11 47½	11 32% 11 47% 11 52%
September. October. January SHORT RIBS.	6 70 6 8236 7 12%	6 7214 6 8215 7 1716	6 67½ 6 80 7 15	6 70 6 80 7 15
August	6 97 %	6 87% 6 97% 7 05	6 80 6 10 7 0236	6 8234 6 9234 7 0215

Cash quotations were as follows:
Flour quiet and steady: winter, \$2 75@4 60;
spring, \$2 30@5 10. Ryc, \$3 75@4 50. No. 2 spring wheat, \$75@67%c: No. 3 spring wheat nominal; No. 2 red. 88c. No. 2 corn, 60c. No. 2 oats, 27%c: No. 2 white. 28@29c. new: No. 3 white, 28@32c. new. No. 3 rominal; No. 1 flaxseed, \$1 023%. Prime timothy seed, \$1 23@1 25. Mess pork, per barrel, \$11 37%. Lard, per 100 lbs, \$6 60@6 62%. Short rib sides (loose), \$6 80@6 90. Dry salted shoulders (boxed), \$8 20@6 35. Whisky—Distillers' finished goods, per gallon, \$1 17. Sugars—Cutloaf, \$6 85%c; granulated, 4%c; staudard A, 4%c. On the Produce Exchange to-day the butter market was firmer on lighter receipts: creamery, 16%@17c; dairy, 12%c/Ebc. Eggs firmer at 14@15c.

to day the butter market was firmer on the No. 1 green salted vanter high.

No. 1 green salted vanter high.

No. 1 green cows, all weights.

No. 1 green hides, 20 to 80 hs.

No. 1 green green, 20 hs.

No. 1 green green, 20 hs.

No. 1 green green, 20 hs.

No. 1 gre

low yesterday; No. 2 cash, 84%c; August, 83%c; September, 85%c bid; December, 85%c bid; December, 85%c bid. Corn—Speculation in corn has not been so contracted for a long time as it was today; No. 2 cash, 53%c; August, 35%c; September, 53%53%c. Oats—Futures were weak and closed %c down from yesterday; No. 2 cash, 27c; August, 26%c; September, 26%c. Rye up; No. 2, 53%c bid. Butter unchanged, Eggs, He. Provisions—There has been the usual quiet Saturday market and limited business. Pork is up. Lard steady.

BALTIMORE—Wheat firm; spot and the month, \$72,6972/c; September, \$73,6972/c; October, \$83,6982/c. Corn dull; spot the asked; the month, \$80 asked; September, \$13,60 asked; spot No. 2 white, 75c. Oats steady to firm; No. 2 white western, 48c asked; No. 2 mixed western, 48c asked; No. 2 Eggs firm at 15c.

Eggs firm at 15c.

CINCINNATI—Wheat strong and in good demand; No. 2 red, 87@57½c. Corn lower: No. 2 mixed, 63c. Oats dull and easier; No. 2 mixed, 31½@32½. Bye scarce and stronger: No. 2. 72c nominal. Pork dull and nominal at \$11 37½. Lard scarce at \$6. 30. Bulkmeats quiet and nominal at \$6.87½@7.00. Bacon quiet at \$7.75@7.87½. Butter easy. Eggs barely steady at 12½@13c. Cheese quiet. KANSAS CITY—Wheat quiet, strong: No. 2 hard cash, 80c; August, 78c; No. 2 red, cash. 80c. Corn lower: No. 2 cash, 51½c bid; August 50½c bid. Oats lower: No. 2 cash, 26½c bid; August, 23½c bid. Eggs, firm at 10½c.

MINNEAPOLIS—Wheat—No. 1 bard, July, 80c; on track, 28c; No. 1 Northern, July, 874c; September, 814c; December, 854c; 85; c; on track, 946,95c; No. 2 Northern, July, 85c; on track, 91@98c. DULUTH—The wheat market was very dull to-day and fluctuation slight: receipts were six cars: September closed at 87c, and December at 874c.

TOLEDO-Wheat dull and firmer; cash, 30%c; August, 90%c; September, 90%c; December, 93%c. Corn dull; cash, 64c. Oats quiet; No. 2 white, 34c.

HOME SECURITIES AND MONEY. Features of the Week as Developed in

Local Speculative Circles. A few good buying orders for Philadelphia Gas, Luster and Ducuesne Traction imparted some animation to the stock market during the week. Total sales were 1,122 shares, against 88 the previous week. The only transaction yesterday was 45 shares of

Philadelphia Gas at 1154.
Closing prices, as compared with those of the previous Saturday, show the following changes in the active list: Airbrake gained

changes in the active list: Airbrake gained 2, Underground Cable 1/2, Chartiers Railway 1, Pipeage 1/2, Philadelphia Gas 3/2, Central Traction lost 1/2, Luster 1, Electric 2/2, Switch and Signal 1/2.

The week in financial circles showed a loss in bank exchanges as compared with the previous week. The month, however, scored a handsome gain over June. Bankers are not frightened. They consider business good enough for the season. Midsummer is always dull. The outlook for the fall is regarded on all sides as of the most encouraging character. There is plenty of money and no fears of a stringency. The Clearing House report follows:

Saturday's exchanges. \$1,932,190.05

 Saturday's balances
 248,311 75

 Week's exchanges
 11,921,907 77

 Previous week's exchanges
 14,901,709 03

 Exchanges week of 1890
 15,516,514 32
 The Turpentine Market.

WILMINGTON—Spirits of turpentine firm at 32c. Rosin steady; strained, \$1 20; good strained, \$1 21. Tar firm at \$1 65. Crude turpentine firm; hard, \$1 25; yellow dip, \$2 15; virgin, \$2 15. CHARLESTON—Turpentine steady at 32%c. Rosin firm; good strained, \$1 27%. SAVANNAH-Turpentine firm at 33c. Rosin firm at \$1 20@1 25.

THE HOME MARKETS.

Garden Truck Ranging Lower Under Continued Heavy Supplies.

PROVISIONS FIRM AND HIGHER.

Wheat, Crn and Feed Firm and Oats

PRICE CHANGES IN GROCERIES

OFFICE OF PITTSBURG DISPATCH, SATURDAY, Aug. 1. S COUNTRY PRODUCE (jobbing prices)—Noth ing particularly significant occurred in this line to-day. Trade was quiet, as usual on Saturday, and concessions were made on perishable stuff in order to move it. Dairy products were firm, and melons were firmly held under expectations of a large decrease in the receipts during the coming week, but otherwise the market ruled in buyers' favor. Revised prices follow:

APPLES - 55@50c a bushel, 75c@\$1 75 per barrel.
BUTTER-Cremery. Elgin, 21@22c; Ohio branda, 19@50c; common country butter, 12@13c; choice country rolls, 156@15c.
BEANS-Navy. \$2 30@2 25; marrow, \$2 50@2 69; Linua beans, 54c@65 Lina beans, 55@6c. FRUIT-Huckloberries, \$1 25 a pail: blackberries, Scasi 60 a pail, 1@10c a box; Concord grapes, 8@10c per pound.

BEESWAX-339356 7 ib for choice: low grade, 229 per pound.

HEESWAX—E39356 \$ 15 for choice; low grade, 228

56.

CIDER—Sand redued, 39 506 10 60; columon, \$5 50

66 00; crab cider, \$12 006 10 00 per barrel; cider vinegar, 146 56 \$ gallon.

CREESS—Olilo cheese, new, 356 56; New York
cheese, new, 396 56; Limberger, \$6 10c; new Wisconsin Sweltzer, full cream, 1356 14c; imported
Sweltzer, 266 56.

EGGS—176 175c for strictly fresh nearby stock;
Southern and Western eggs, 156 15c; No. 1, 486

See \$ 15; mixed lots, 306 10c \$ 15.

HONEY—New crop white clover, 186 20c; California honey, 126 15c \$ 15.

MAPLE SYRUE—156 30c \$ 2 15.

MAPLE SYRUE—156 30c \$ 2 15.

MAPLE SYRUE—156 30c \$ 2 15.

MAPLE SYRUE—166 30c \$ 15.

PRACHES—\$ 10 0a basker; \$1 50 a box; Bell pears,
\$1 50 50 50 a borre. Plums—Damson, \$1 50 a crate;
wild plums, 2610c per box.

MAPLE SUGAR—10c \$ 15.

POULTRY—Alive—Chickens, 656 15c a pair; spring
chickens, 405 50c a pair. Live turkeys, 7c \$ 15.

Dressed—Turkeys, 15c \$ 15. 10c turkeys, 7c \$ 15.

Dressed—Turkeys, 15c \$ 15. 10c turkeys, 7c \$ 15.

Tallow—Country, 4c; city rendered, 5c.

TROFICAL FRUITS—Lemons, 83 556 4 75; fancy,
5 50 55 9c; Sorrento oranges, \$1 500 \$ 2 50 a box; Bodi
oranges, \$5 00 55 50; California peaches, \$1 500 \$ 25 a
box; California plums, \$1 500 \$ 2 500; California Barrilett pears, \$2 50 52 55 500 50 00 \$ 100; California Barrilett pears, \$2 50 52 55 a box.

VEGETABLES—Cabbage, 75c 68 10 0 large crate;
bects, 252 55 a dozen; Southern onlons, \$4 256 4 50
per barrel; Egypting onlons, \$5 00 a basket; Southern
on potatoes, \$1 256 1 50 per barrel; tomatoes, \$1 256 1

150 per barrel; Egypting onlons, \$5 00 a basket; Southern
on potatoes, \$1 250 50 country, \$250 50 count

beets, 3265c a dozen; Southern omions, \$4 2264 50 per barrel; Egyptian onions, \$5 00 a basket; Southern potatoes, \$1 2561 50 per barrel; tomatoes, \$1 2561 150 per bushel box; home-raised tomatoes, \$1 256 a bushel; cucumbers, 80675c a crate; celery, 20655c per dozen; egg plants, \$1 0061 25 a dozen.

The demand has been quiet during the week, but the usual first-of-the-month activity is booked for next month. Prices closed

tive tendency.

GHEEN COFFEE-Fancy. 14635c: choice Rio. 214
6235c: prime Rio. 22c; low grade Rio. 2046213c: Old Government Java. 28639c: Maracabo. 25627c; Mocha, 26631c: Santos. 2156255c: Caracas. 2356
235c: La Guayra. 2356255c: Caracas. 2356
235c: La Guayra. 235625c: Banda, 245c: Ligh grades. 20629c; Old Government Java. bulk. 286235c: Maracaho. 26628c: Santos. 25629c; peaberry. 26c: choice Rio. 255c: prime Rio. 25c: good Rio. 28c: ordinary. 2056215c.
SPICES (whole)—Cloves. 15636c: allspice. 10c: cassia. Sc: pepper. 12c: nutmeg. 75630c.
PETROLEUM (jobbers' prices)—110° test. 64c: Chio. 126. 75c: headlight. 130°. 75c: water white. 2625c: globe. 146:145c: claime. 15c: carnadine. He: royaline, 15c: red oil. 105611c: purity. He: oleine. 15c.

MINERS', OIL—No. 1 winter strained, 42844c & gallon; summer, 35637c; lard oil, 35638c.
SYRUP—Corn syrup, 25632c; choice sugar syrup, 25638c; strictly prime, 36:36: prime sugar syrap, new crop, 45c; choice, 55:35c.
N. O. Mollasses—Fancy, new crop, 45c; choice, 50:34c; medium, 38:346c; mixed, 33:33c.
Soba—Bl-carb., in kegs, 34:33%; bl-carb., in 45; 54;c; bl-carb., assorted parkages, 54:36c; sal sods, in kegs, 14:c; do granulated, 2c.
CANDLES—Star, full weight, 9c; stearine, per set, 86c; paraffine, 11:312c.
RICE—Head Carolina, 64:3674c; choice, 64:365; c; Louisiana, 54:36c. STARCH—Pearl, 4c; corn starch, 6@6%c; gloss starch, 6@7c.
Louislana, 5%@6c.
STARCH—Pearl, 4c; corn starch, 6@6%c; gloss starch, 6@7c.
FOREIGN FRUIT—Layer raisins, \$2.25; London layers, \$2.50; Muscatels, \$1.75; California Muscatels, \$1.000; 75; Valencia, \$1.905; for Ondara Valencia, \$1.000; 75; Valencia, \$1.905; for Ondara Valencia, \$1.000; for Stallman, 16@15c; currants, \$1.465; for Stallman, 16@15c; currants, \$1.465; for Stallman, 16@15c; currants, \$1.465; for Turkey prumes, 74.268c; French prumes, \$2.60; for Stallman, 16.615c; currants, \$1.465; for Stallman, 16.615c; currants, \$1.465; for Stallman, 16.615c; for onisiana, 54,696c. Starch-Pearl, 4c; corn starch, 666%c; gloss

Grain, Flour and Feed.

The sentiment at the Exchange to-day was strong on wheat, corn, feed and hay, and weak on cats, but no sales were effected on call. The receipts bulletined were as folcall. The receipts bulletined were as fol-lows: Vin the Pittsburg and Lake Erie, 2 cars hay, vin the Baltimore and Ohlo, I car straw, 2 cars wheat; vin the Pittsburg, Cin-cinnati and St. Louis, I car wheat; vin the Pittsburg, Ft. Wayne and Chicago, 2 cars rye, 2 cars hay, 4 cars oats, I car middlings, 6 cars flour. Total, 21 cars. Following quotations are for carlead lots on track. Dealers charge an advance on these prices from store: from store: WHEAT—No. 2 red, old, \$1 02@1 03; No. 3, old, \$4@%c; new No. 2 red, \$2@93c; new No. 3 red, \$8@ 89c.

CORN—No. 1 vellow shell, 65@70c; No. 2 yellow shell, 65@50c; high mixed, 67@50c; mixed shell, 665@50c; No. 2 yellow ear, 665@50c; high mixed ear, 65@50c; himed ear, 65@50c; o. 2 white, 443445c; extra No. 2 oats, 44045c; mixed oats, 44045c; extra No. 2 oats, 44045c; mixed oats, 44045c; extra No. 2 oats, 44045c; himed oats, 44045c; extra No. 2 oats, 45@50c; no. 2 western, 75@50c. BARLEY-No. 2 Canada, \$6,200c; No. 2 Western, 78620c.

FLOUR-Jobbing prices-Fancy spring and winter patents flour, \$5,5065 75; fancy straight winter, \$5,0065 50; fancy straight spring, \$5,265 50; clear winter, \$4,7505 00; straight XXXX makers, \$4,750 00. No. 10, \$12,005 30.

MILLPEED-No. 1 white middlings, \$5,00625 00 Pton; No. 2 white middlings, \$3,00624 00; brown middlings, \$50 00621 00; winter wheat bran, \$4,506 15 50.

HAY-Baled timothy, choice, \$12,50613 00; No. 1, \$12,00612 30; No. 2 do, \$10,75011 00; clover hay, \$1,75061 00; loose from wagon, \$13,00615 00, according to quality; new loose hay, \$1,100612 00; packing hay, \$8,3629 00.

STRAW-Oats, \$7,2607 50; wheat and rye, \$7,256 7 50,

Provisions. A few changes were made in quotations at the regular weekly meeting of the dealers to-day, all in the upward direction. The market was quoted active and strong at the following revised prices: following revised prices:

Sugar cured hams, large.

Sugar cured hams, medium.

Sugar cured California hams.

Sugar cured California hams.

Sugar cured California hams.

Sugar cured School, per pound.

Sugar cured skinned hams, large.

Sugar cured skinned hams, median

Sugar cured skinned hams, median

Sugar cured shoulders.

Sugar cured hacon shoulders.

Sugar cured does shoulders.

Sugar cured does, faits shoulders.

Sugar cured d. beef, rounds.

Sugar cured d. beef, faits.

Bacon, clear sides.

Bacon, clear sides. Metal Markets. NEW YORK, Aug. 1 .- Pig iron dull and un-

STOCKS UP, BONDS DOWN.

FOR THE WEEK.

Only Moderate Activity Prevails-The Bank Statement Not so Favorable as Was Expected, but the Prices Are Held-Railroad Bonds Very Dull.

New York, Aug. 1.—The stock market to-day was only moderately active, but it displayed a decidedly strong tone on the whole and enjoyed a substantial rully, many stocks closing at the best prices of the week. There were some buying orders for the active market, though a disposition was shown to continue the covering of shorts. To this demand the bears opposed a further drive at the market, but it was directed at Sugar, in all probability to mask the coverings in the regular list.

First prices were generally from 1/4 to 1/4 per cent better than last evoning's figures, but the pressure brought to bear in the early trading knocked sugar off 2 per cent, and others fractional amounts. The pressure was withdrawn before the expiration of the first hour, when a disposition to discount a favorable bank statement appeared, and prices shot up rapidly all along the line. Burlington rose 2 per cent from its lowest figures, and the rest of the list followed closely.

The bank statement proved to be not so New York, Aug. 1.—The stock market to

Burlington rose 2 per cent from its lowest figures, and the rest of the list followed closely.

The bank statement proved to be not so favorable as expected, the surplus reserve showing a small decrease, while deposits were materially smaller than last week. The upward movement was checked at this point, but the best prices were well held, and no reaction was had. There were a few marked movements among the inactive stocks, and Evansville and Terre Haute, after rising from 114½ to 117, reacted to 114, while Cordage preferred rose from 37½ to 100, and Tennessee Coal rose 1 per cent.

The market closed dull but firm at about the top figures. The final changes show material advances in many cases, and Burlington is up 1½; Western Union, ½, Atchison, Cleveland, Cincinnat, Chicago and St. Louis, Chicago Gas and Louisville and Nashville, each 1½, and Northwestern, Cordage, Northern Pacific preferred and Tennessee Coal, 1 per cent each. The transactions reached 68,171 listed and 11,160 unlisted shares, only St. Paul, with 11,000, reaching five figures.

Railroad bonds were again very dull, but while an irregular temper was shown in general the active stocks were strong. The final changes, however, are in most cases declines, and Lehigh and Wilkesbarre 5s lost 3at 95, and St. Louis, Vandalia and Terre Haute firsts, 2½ at 107½. Cleveland and Pittsburg 7s rose 2 to 120. The trading extended to only \$297,000.

The following table shows the prices of active stocks on the New York Stock Exchange yesterday. Corrected daily for The Disparate by Wattrney & Stephenson, oldest Pittsburg members of the New York Stock Exchange yesterday. Corrected daily for The Disparate by Wattrney & Stephenson, oldest Pittsburg members of the New York Stock Exchange, 37 Fourth avenue:

	Ba	1 2	*	:
	:		3	:
American Cotton Oil. American Cotton Oil, pfd. Am. Sugar Refining Co. Am. S. Refining Co., pfd. Atch., Top. & S. F. Canadian Pacific. Canada Southern.	18% 36 75% 86% 31%	18% 38 77% 87 32%	36	
Canada Southern Central of New Jersey	106	100	103	19
Chesapeake and Ohio C. & O., 1st pfd	18 42½	16 43%	15% 42%	
Chicago Gas Trust	46 80 6134	47¼ 81¼ 62¼	45% 79% 61%	10
C., Rock I. & P	60% 2234	70% 223g	60% 52%	
C. & Northwestern, pref C. & Northwestern, pref Co., C., C. & I.	103% 132% 58% 30	104 1323 <u>6</u> 803 <u>6</u> 30	103% 131% 58% 30	10
Del., Lack, & West Del. & Hudson	131	121%	130%	12
Den. & Rio Grande, Den, & Rio Grande, pref E. T. Va. & Ga	41 5	41 5	41 4%	
E. T. Va. & Ga., 1st pref E. T. Va. & Ga., 2a pref Illinois Central Lake Erie & Western	10 9314	93%	93%	1
lake Eric & Western, pres lake Shore & M. S. Louisville & Nashville Mobile & Ohio	10715 68% 35	107% 60% 35%	107% 68% 35%	10
National Cordage Co National Cordage Co., pfd. National Lead Trust. New York Central	85 973 <u>6</u> 15 993 <u>6</u>	89 100 1514 9914	85 973 <u>6</u> 15 9836	-
N. Y., C. & St. Louis N.Y., C. & St. L., 1ts pfd				6
N. Y., L. E. & W. V. Y. & N. E. V. Y., O. & W.	18 31% 14%	1814 3212 15	18 31% 14%	1
Norfolk & Western, pref	47 1254	47	47 12%	1
Northern Pacific	60%	60%	5934	1
regon Improvement				1
eo., Dec. & Evans.	2634	965	30	1
"g., Cin. Chicago & St. L. ullman Palace Car	17516	179%	17834	17
tichmond & W. P. T., pfd.	5734	5734	5634	10
Am. Segar Redning Co. Am. S. Refning Co., pfd. Akch., Top. & S. F. Canadian Pacific. Canadian Pacific. Canadian Southern. Central of New Jersey. Central Pacific. Canadian Southern. Central of New Jersey. Central Pacific. Central of New Jersey. Central Pacific. Central of New Jersey. Central Pacific. Chesspeake and Ohio. C. & O. 24 pfd. Chicago Gas Trust. C. Bur & Quinev. Mil. & St. Paul. C. St. P. M. & O. C. C. & I. Col. Co. Co. Col. Co. Co. Col. Co. Col. C	40% 10 21% 70% 21% 71%	41% 10 21% 80 29% 71%	40% 9% 21% 79% 20%	1 2727
*Ex-dividend.				

Closing quotations of Philadelphia stocks, furnished by Whitney & Stephenson, brokers, No. 3 Fourth avenue, members New York Stock Ex

50% 13 5-16 47% 21% 60% 46% Boston Stocks. | Boston Stocks. | Atch. & Top. | 234 | Boston & Mont. | 41 |
Boston & Albauy	200	Do Maine	172	Franklin.	145
Cai., Bur. & Quiney 818	Franklin.	145			
Cai., Bur. & Quiney 818	Franklin.	145			
Eastern R. R. & 8.	19	Franklin.	145		
Eastern R. R. & 19	Franklin.	145			
Eastern R. R. & 19	Franklin.	145			
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Eastern R. R. & 19	Franklin.	145			
Eastern R. R. & 19	Franklin.	145			
Eastern R. R. & 19	Franklin.	145			
Eastern R. R. & 19	Franklin.	135			
Mass. Central.	186	Franklin.	185		
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Mass. Central.					

Electric Stocks. PRPECIAL TELEGRAM TO THE DISPATCH. Boston, Aug. 1.—The latest electric stock quotations to-day were:

| Restance Mining Stock Quotations.

New York, Aug. 1.—Alice, 150: Aspen, 200; Chollar, 210; Deadwood, 100; Eureka Consoli-dated, 290; Hale & Norcross, 175: Homestake, 1100: Horn Silver, 320; Ontario, 3800; Ply-mouth, 190; Savage, 170; Sierra Nevada, 235; Yellow Jacket, 170.

BROKERS-FINANCIAL WHITNEY & STEPHENSON, 57 Fourth Avenue.

PEOPLE'S SAVINGS BANK, SI FOURTH AVENUE Capital, \$500,000. Surplus \$51,670 29.
D. McK. LLOYD. EDWARD E. DUFF.

President. Asst. Sec. Treas.

per cent interest allowed on time deoci5-46 n Pittsburg, Allegheny and Manchester

Traction Company 10-year 5 per cent bonds, free of tax, for sele at 103 and interest.

FIDELITY TITLE & TRUST CO., 121 AND 123 FOULTH AVENUE.

John M. Oakley & Co., BANKERS AND BROKERS. Stocks, Bonds, Grain, Petroleum. Private wire to New York and Chicago. 45 SIXTH ST., Pittsburg.

NEW ADVERTISEMENTS.

MANYSHARES AT THE HIGHEST NOTCH THE CENTRAL TRUST CO., NEW YORK,

---: AND :---THE FRANKLIN TRUST CO., BROOKLYN, WILL RECEIVE SUBSCRIPTIONS FOR

\$500,000

All shares issued to be full paid and non-assessable, and stock-

BILLS RECEIVABLE

CASH FUND (WORKING CAP-

In addition thereto the company acquires six acres of land near the city of Williamsport, a gift from its citizens, upon a part of which its factory buildings are located, which at the time of its con-revame was valued at \$50,000 and is much more

buildings are located, which at the time of its conveyance was valued at \$30,000 and is much more valuable now.

As appears from the following certificate, the books have been examined by Messrs. Bergthell, Horley & Co., Public Accountants, of 35 Pine street, New York:

"We have examined the books of the Demorest Fashion and Sewing Machine Company for the 15 months ending the 30th day of April, 1891, during which period the company manufactured and sold its sewing machines, and after making due provision for depreciation of machinery and plant, and charging off all expenses, including the expenses of management, we find the net earnings for that period to have been \$101,782 43.

BERGTHEIL, HORLEY & CO., Public Accountants and Auditors."

It is now earning an annual net profit of over \$100,000 per annum, and, it is believed, that with the advantages obtained from this incorporation, it will be able so to increase its business as nearly, if not quite, to double the amount of its net profits. No greater proof of confidence in the profits of the business could be shown by the present owners than the fact that their interest will be represented entirely by common

will be represented entirely by common

stock, which under no circumstances can receive a dividend until after the dividend upon the pre-ferred stock has been paid.

The present management and its able staff of em-ployes will continue with the new Company to con-duct the business under a Board of Directors to be

CENTRAL TRUST CO., NEW YORK.

TERMS OF PAYMENT, 10 PER CENT TO ACCOMPANY APPLI-

CATION, BALANCE 10 DAYS AFTER ALLOTMENT,

SUBSCRIPTIONS WILL BE RECEIVED

UNTIL 12 O'CLOCK NOON MONDAY,

THE CENTRAL TRUST CO., NEW YORK, 54 WALL STREET,

and
THE FRANKLIN TRUST CO., BROOKLYN,

186 Remsen St., and at the Offices of the Company, 17 East 14th St., New York,

from all of whom prospectases and forms of application can be obtained. Advance applications may be made to either of the above named Trust Companies

osen from among the stockholders, Registrar of Stock.

8980,072 23

holders will have no personal liability whatever. The 20,000 shares of preferred stock is preferred both as to dividends and assets, and is entitled to a cumulative preferratial dividend of 3 per cent, payable semi-annually on the 1st days of February and August in each year before any dividend shall be paid upon the common stock.

The remaining 20,000 shares are common stock, entitled to a noncumulative dividend of 12 per cent per annum after the payment of the cumulative dividend upon the preferred stock.

The surplus profits over and above these dividends will be divided EQUALLY between the preferred and common stock. York house, as per inventory. 114,675 71
Stock on hand at branch offices. 37,372 12
Horses and vehicles, appraised value 4,993 76
All of the publishing equipment, records, copyrights and patents of a value of 200,000 00

will be divided EQUALLY between the preferred and common stock.

Dividends will be payable at the offices of the company or will be sent by mail to shareholders upon request. The two classes of stock will have the same voting power.

All of the common stock will be taken by the present management and associates. The preferred stock only being offered for subscription at par, the right being reserved to accept subscriptions in part, should the applications exceed the amount offered. The right is also reserved to give preference to employes and regular customers.

ployes and regular customers.

The preferred stock offers a security alnost identical with that of a first mortgage bond, with the additional privilege of sharing with the common stock in surplus profits. The dividend of 8 per cent, is cumulative, and in case of non-payment it will remain until paid a charge against the common stock. In case of liquidation, the preferred stock will be paid in full, both principal and accrued dividends, before any avenest is made upon the common stock. The payment is made upon the common stock. The value of the real and personal property acquired by the Company, as will appear by accompanying statements, is nearly double the amount of the issue of preferred stock.

STATEMENT OF VENDORS. The Mine, Demorest pattern and fashion business was established in 1845, and has become one of the best known and most successful enterprises of its class. There are in the factories and publication departments constantly employed between two hundred and fifty and three hundred men and women. There are two thousand agencies in this country and more than two hundred agen-cies in England and France. Every department of the business has from the beginning been profit-

able.

The Mmc. Demorest fashions and patterns are sold in large quantities in London, Paris, Berlin, and elsewhere in Europe almost as readily as they are in America. The company acquires the patents of one of the The company acquires the patents of one of the best sewing machines ever invented, and has the advantage of its millions of publications for free advertising, by means of which a trade is already secured, only limited by ability to supply the demand for machines. The new company will be enabled to increase the capacity of the factories (at present 20,000 machines per year) and greatly enlarge the business, as the proceeds of \$100,000 of the preferred stock are set aside as a cash fund for working capital and improvements.

The real estate and other property acquired by the Demorest Company, free from all debts and obligations, embraces:

ligations, embraces:
The real estate, factory buildings, tools and machinery at
Williamsport, Pa., valued at. \$261,063 23
The leasehold property of the
Demorest Co. in East 11th

Street, New York, appraised Its stock of machines and maure, as per inventory... Stock of pattern public

or at the office of the Company by letter or personal call. Forms of application and prospectuses may also be had from the Company's agents,

. 109,251 50 STRAWBRIDGE & CLOTHIER

AUG. 10, 1891, BY

8th and Market Sts., Philadelphia. machines, general mdse., fixt-

JAS. M. SCHOONMAKER, JAS. MCCUTCHEON, SAMUEL BAILEY, Jr.,

UNION ICE M'F'G Pure Ice made from distilled water for sale at wholesale only.

UNION STORAGE COMPANY. Transfer Agent, General, Cold, Bonded and Yard Storage.

314 ACRES YARD STORAGE. 5 WAREHOUSES, containing 2,300,000 cubic feet of storage space. Railroad siding to each warehouse. Brick warehouse for exclusive storage of

oil. Separate rooms for storage of household goods. Lowest insurance rates. PRINCIPAL OFFICES Corner SECOND and LIBERTY AVENUES.

MEDICAL.

WEAK MEN, YOUR ATTENTION IS CALLED TO THE GREAT ENGLISH REMEDY. Gray's Specific Medicine

IFYOUS UFFER from
Ner
TOWN THE TOWN AND THE PROPERTY OF BODY

TOWN THE TOW

and many other diseases that lead to Insanity or Consumption and an early grave, write for our pamphiet.

Address GRAY MEDICINE CO., Buffalo, N. Y. The Specific Medicine is sold by all druggists at \$1 per package, or six packages for 55, or sent by mail ou receipt of money. of money so WE GUARANTEE.

and with every 35 order a cure or money refunded.

3 On account of counterfeits we have adopted the Yellow Wrapper, the only genuine. Sold in Pittsburg by S. S. HOLLAND, cor. Smithfield and Liberty sts. DOCTORS LAKE

SPECIALISTS in all cases requiring scientific and confidential treatment. Dr. S. K.
Lake, M. R. C. P. S., is the oldest and most experienced specialist in the city. Consultation free and strictly confidential. Office hours 2 to 4 and 7 to 8 r. M.;
Sundays, 2 to 4 r. M. Consult them personally, or write. Docross Lake, cor. Penn av.
and 4th st., Pittsburg, Pa. je3-72-pwk

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