

TOO MUCH PROMISED.

New Enterprises That Hold Out Rather Shaky Inducements.

DIVIDENDS OF EIGHT PER CENT.

The High Rate of Interest Asked Covers Many Hidden Risks.

ADVICE TO THE WOULD-BE INVESTORS

(SPECIAL TELEGRAM TO THE DISPATCH.)

NEW YORK, July 19.—Matthew Marshall reviews the financial and speculative situation for the day to-morrow as follows:

The launching on the market of a number of new industrial undertakings comes very opportunely at this time, inasmuch as the dullness which has lately prevailed in Wall street. It makes me think of what the famous Sexton Brown, of Grace Church, said one winter when balls and parties, the management of which supplemented his religious duties, were few, and his collateral income therefore was scanty: "Nothing is going on in the way of dancing, but I continue to make the fair money."

For, in a certain not invidious sense, each of these new industrial companies represents a funeral. Its formation marks the death of an old, well established private concern and its resurrection as a corporation. Its future lot, like that of individual mortals, is veiled from human eyes, and only in a certain not invidious sense, each of these new industrial companies represents a funeral.

Reason for the Liberality.

This is due partly, I am told, to the law of New Jersey, under which the companies are mostly formed, limiting preferred dividends to 8 per cent per annum, and partly to the fact that the preferred stocks of similar companies already on the market, such as for example the American Sugar Refining, sell at prices which return 8 per cent and over to the purchaser.

Whatever may be the reason, the fact remains that both by promoters and by investors, the rate of interest is taken to be the proper and normal rate of money when it is to be invested in industrial undertakings like those now presented, or the best security of the market.

THE NEWS OF ONE DAY.

THE EVENTS OF SATURDAY CONDENSED INTO SMALL SPICY ITEMS.

Record of Happenings in the Old World.

Across the Continent and at Home.—A Comprehensive Review of the History of a Week Day.

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General Charles R. Braxton returns to his home in Virginia.

General Hastings mentioned for League President.

Dalzell weakens his chances in the fight.

Major Warren after the League Presidency.

Detectives search for four years for a man.

A lost boy recovered in the mountains.

A hotel keeper runs himself to death.

Washington wants the G. A. R. re-encamped.

A child alive in its coffin.

Reasons why Wamamaker's loan was called in.

Chadwick's money misappropriated.

How the deer caught pork was rekindled.

A slandering husband horsewhipped.

American Catholics need a representative.

Home—How steamboat was stolen.

Unveiling of the statue of Stonewall Jackson.

Trial of a new ship.

Exploits of the Sharper Game.

Senator Jones' son dying from a shot in a quarrel.

Troubles of the Cordage Trust.

Earthquake shocks felt at sea.

Indiana police arrested a student.

Arrested of a student.

Orders of the Kansas Supreme Court.

Son of an ex-governor is reported a deserter.

Contest threatened at Cape May.

Iron workers may secede at Youngstown.

Fasted 42 days and still alive.

Photographer walks over Niagara Falls on wire.

Comptroller Morgan talks about the Catholic Indian Bureau.

Swindlers abandon the mails.

Baptist factions at Lebanon, Ind., are fighting.

A thief at Indianapolis captured by a woman.

Kentucky distillers captured over the whisky business.

How the water intended for opening letters of prisoners.

Pastor Hill and Evangelist Sam Small.

Small's Dayton horses attacked by influenza.

A Chicago girl falls three stories without injury.

An enormous sugar crop between 100 and 125 million bushels.

San Diego Deputy Marshals convicted.

Militia in danger in Tennessee.

Arrested in New York on charges of burglary.

The Moccasin Indian music dance.

Arthur Newman, an actor, going mad.

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LANCED BY APACHES.

A Woman's Horrible Sufferings in Central Arizona.

SHE CRAWLED TO A CANOA RANCH

Bruised With Stones and Left for Dead on the Desert Sand.

SIXTEEN MILES TRAVELED IN NINE DAYS

SAN FRANCISCO, July 19.—Mrs. William Page, of Phoenix, Ariz., tells a story of terrible sufferings and marvelous escape from the Apaches.

It appeared that William Kirkland Page and a few more Americans had established a camp in the mountains in the rear of the Canoa ranch, whence they sailed forth every morning for the purpose of cutting timber in the mountains, returning in the evening to camp. Mrs. Page and a Mexican girl, aged about 12 years, were with them in the camp attending to the cooking. One day in the latter part of February, shortly after the men had left for their work, a band of Indians, said to have consisted of 17, swooped down upon the camp, taking the woman and child with them.

A week later the Indians had surrendered to Captain Ervell, had delivered the Mexican girl unharmed, and Ervell had placed eight or ten of their number in irons and sent them under a strong guard to Fort Buchanan.

The Indians Thrust Lances in Her.

It appears that immediately after capturing her the Indians had lanced her in various places, and then had thrown her into a gully and thrown rocks at her until they thought life was extinct. The night following being rather cool, she had regained consciousness, and as soon as her senses had so far recovered as to be able to decide what course to take, she commenced her terrible march, or rather crawling, fainting every now and then, until at last she reached the haven of security, Canoa ranch.

An eye witness to Mrs. Page's sufferings says: "A courier had arrived in Tucson, requesting Dr. Hughes to proceed at once to Canoa ranch, as Mrs. Page had found her way to that place after having been out rans, subsisting on grass, roots, etc., and no water on the route. I hastened to Canoa ranch with Dr. Hughes, but he being on a horse and I on a mule, he hurried on alone. I made the best time I could with my mule, however, and arrived at Canoa only 40 minutes behind him. Thirty-five miles in a little less than four hours is pretty fair for a mule pack. There I saw the poor woman. But what a sight!

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"Lance thrusts in both breasts and in numerous other places, bruises from rocks thrown at her by the Indians, almost everywhere covering her with blood, emaciated beyond description, her hands and knees almost and legs a mass of raw flesh and exposed the bones, caused by crawling over the cruel rocks, up hill and down hill, for nine days, she being unable to stand on her feet. Sixteen miles in nine days. You can imagine what she must have suffered. No water to quench the burning thirst, no water for her gaping wounds.

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REMNAINT SALE

Remnants of Velvet, Body Bruses, Tapestry Brussels and Ingrain Carpets at half price, and some at less than half price. Also, a lot of Oil Cloth, slightly damaged, at 15c a yard, and 1,000 Window Shades, all the new colors, full length, with best spring fixtures, 25c apiece.

TO-DAY.

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