## IRON TRADE REVIEW.

Business Holding Up Well for the Season of Shutdowns and Repairs.

BESSEMER PIG GOES STILL LOWER.

Surface Signs That Are Considered Hopeful by Dealers Who Watch the Market.

Drift of Opinion and Fluctuations at All Leading Centers.

SOME INTERESTING COMPARISONS MADE.

OFFICE OF THE PITTSBURG DISPATCE FRIDAY, July 17.

RAW IRON AND STEEL-We have reached the middle of July and trade shows up remarkably well, so far as volume is con-cerned. Prices of Bessemer, gray forge and foundry iron rule low, compared with same time last year, as will be seen by the follow-

The above figures tell the story. Prices at present, as shown by comparison, are remarkably low, which may account for sales being so liberal. Just think of it, Bessemer pig being sold at \$3 00 per ton decline compared with July, 1890; gray forge, \$1 50; bilets and slabs, \$4 00@4 50; muck bar, \$2 50; ferro manganese, \$8 50 lower, and steel wire rods at a \$7 00 decline.

The stock of standard irons is by no means arge; city furnaces are well sold up and are showing no particular anxiety to sell. Com-pared with previous years the July sales are far in excess of any previous year, not withstanding the fact that a large number of mills are taking stock and making repairs. One fact seems evident; buyers would One fact seems evident: buyers would searcely make such liberal purchases unless their minds were inade up that the present was the most desirable time to purchase for the fall and winter trade. Our fron men are credited with being pretty wide awake, and this may have something to do with the large amount of iron and steel that has been disposed of during the past two months. Prices Firm and the Dullness Temporary.

A well-informed Eastern iron man had this to say: "Prices are generally firm, not-withstanding the limited volume of busimess, as the dullness is but temporary and usual at this time of year. Consumers of both crude and finished irons are buying mly in a small way, and there is disposition on the part of iur-nace and mill operators to force business. The trade is generally in a healthy condition, and is not suffering from the present dull-ness. A few of the Pennsylvania mills, east of the Alleghenies, have signed the new scale and have resumed operations, but the anyonity of manufacturers are still opposed

to such a course."

There is nothing to show that stocks are especially burdensome as yet, but if the demand should start up, as many predict, it should pretty well absorb the present output. This seems to be in conformity with sellers' ideas, as they have made no important coacessions thus far and are not likely to do so until the outlook is of a more decided character than at present. The next two weeks are expected to develop something definite. thern iron has been neglected for some me past. In order to effect sales, prices to be materially shaded. Shenango and aboning Valley iron is held firmly, prices sing well maintained.

An Old Firm Winding Un.

The iron firm of Nimick & Co, have de led to wind up their affairs and quit busicess. This firm was the successor to Michael Allen, the first pig iron merchant that operated in Pittsburg. He was a commission rehant on Water street and was agent for all the Hanging Rock furnaces, which iron was brought to Pittsburg by water. At one time their iron business annually exceeded 1,000,000. The Monongahela wharf often con-mined many thousand tons of fron from

hat district.

THE LATEST—Bessemer pig off 25 cents per on with fair demand. Gray forge, sales fair it last week's figures. Blooms and billets how up fairly well. Muck bar, no falling off in demand. Old steel rails, long lengths in fair demand and prices maintained. Skeip iron, sales liberal. Ferro manganese, at last week's figures. mestic steady at last week's figures, CORE. SMELTED LAKE AND NATIVE ORE.

3,500 tons Bessemer Aug., Sept \$16 45	cas
E 000 tons Bessemer. 16 25	CAS
16 25 2 500 tous Bessemer 10g, July, August. 16 20	cas
E. SEN TODS gray forme 14 00	cas
2,600 tons Bessemer, July, Aug 16 25	cas
1,500 tons gray forge, Aug., Sept 14 25	CAS
1,500 tons gray forgent Valley Furnace	
Americal September 34 00	cas
1, 200 tons gray forge, Aug., Sept., Oct. 14 25	cas
1,000 tons Bessemer, July	CRE
1,000 tons Bessemer, July	casi
1,000 tons gray furge at Valley Furnace	
July, August	Casi
1,000 tons gray forge 14 00	Can
8:0 tons Bessemer 16 25	cast
500 tons Bessemer 16 25	CBS
500 tons gray forge, July and Septem-	
ber 14 10	cast
ber	casi
500 tons gray forge, Valley Furnace.	
July and August 12 90	cas!
300 tone gray forge 14 00	casi
500 tons Bessemer 16 30	cas
250 tons gray forge, all ore 15 25	4mo
100 tons No. 1 foundry 16 50	cast
50 tons No. 2 foundry, extra 15 85	cast
No tons No. 2 foundry 15 25	COS.
25 tons No. 2 foundry 15 25	en-l
55 tons all ore, mill 14 25	Casi
25 tons No. 2 foundry 14 50	casi
STEEL SLABS AND BILLETS,	
2.000 tons billets, July, Aug., Sept 426 25	casi
1 500 tons billets and slabs, Aug., Sept. 25 40	Chs
1 000 tops billets, Aug	cas
750 tons billets, Aug., Sept	cas
500 tons billets, Aug., Sept 26 50	cas
500 tons billets, at makers' mill 25 50	
	casl
500 tons billets	Can'

200 tons billiets, at makers' mill. MUCK BAR. 000 tons neutral, Aug., Sept on tons neutral, July, Aug. 0.0 tone neutral, Aug., Sept., 0.0 tone neutral, Aug., Sept., 0.0 tone neutral, Aug., Sept., 100 tone neutral, Aug., 100 tone neutral, 100 tone neutra SKELP IRON. PERRO MANGANESE. 175 tons 80 per cent, domestic, Pittsburg 80 50 75 tens 80 per cent, scaboard. 44 00 50 tons 80 per cent, Baltimore. 61 40 40 tons 80 per cent, New York. 64 00 BLOOM, BEAM, RAIL AND CROP ENDS. STEEL WIRE RODS,

SCRAP MATERIAL. 2 tous extra hammered from axles, 28 25 cash

OLD IRON AND STEEL BAILS. 1,000 tons steel ralls, long lengths . . . . . 81875 cash

125 tons No. 2 foundry...... The Market Ten Years Ago. The following report of the iron market is takes from our flies of July 17, 1881-exactly ten years ago. It shows the difference in business and prices then and now: The tone

of the pig metal market has improved con-siderably since our last, and holders are each only since our list, and honces are very firm at last week's prices, while some are asking an advance of 50c to \$1 00 per ton. The sales reported are not very large, but we hear of negotiations pending that are likely to lead to large sales in the near future. We report the following sales:

COK	E AND COAL SMELTED PROME.			un	
200 tone 200 tone 165 tone 160 tone	gray forge, red short	BESSE	88399	4 4 4 4	mo mo mo mo mo
*	CONE PROM NATIVE ORE.				
200 tone	gray forgewhite	21	200	•	mo-

ANTHRACITE. CHARCOAL.

ALL ARE AT SEA.

None Care to Venture a Prediction on the

Philadelphia Market's Future. [SPECIAL TELEGRAM TO THE DISPATCH.] PHILADELPHIA, July 17 .- Those who early in the season predicted that the iron market would become excessively dull before activ-OFFICE AND STREET NEWS AND GOSSIP

ity was resumed can congratulate them-selves upon their prophetic powers. We are now passing through that period, but its duration is just now the puzzling point. No now passing through that period, but its duration is just now the puzzling point. No one cares to venture an opinion as to the immediate future of the market, but if appearances count for aught, the outlook is far from encouraging; indeed, it may be said to be discouraging. The pig iron market continues dull and far from satisfactory. The inquiry for future deliveries has tallen off to a very marked extent, and, while prices are nominally unchanged, there is a perceptible weakness in certain directions. The following prices are quoted, principally for small lots, as large orders refuse to be placed only at a concession of from 25c to 50c; Standard Pennsylvania No. 1 X, \$17.75\time{18}\times 00c; do No. 2 X, \$16.50; medium Pennsylvania No. 1 X, \$17.75\times 18.50; do 10.50; do No. 2 X, \$16.00\times 16.50; do No. 2 X, \$16.00\times 16.50; business in structural material is also dull, only small orders being placed. We quote: Angles, 2.05\times 2.30c; sheared plates, 2.05\times 2.30c; loc, log 18c more for steel; tees, 2.5\times 2.5c; beams and channels, 3.1c for either iron or steel.

Steel rails still hold steady at the old price, \$30, but there is very little in sight beyond September. The market for steel billets is in much the same condition as reported a week ago. At the figures quoted, \$77.50\times 25.00; buyers seem totally indifferent, and no recent sales have been announced. A small lot of muck bars was taken at \$27.25 delivered. It was probably an imperative order, however, as buyers are as disinclined

IMPROVEMENT AT ST. LOUIS.

Ill Indications There Now Seem to Point a Larger Volume of Business.

ient to designate the market as ac-

ISPECIAL TELEGRAM TO THE DISPATCH 1 St. Louis, July 17.-Rogers, Brown and Meacham say: There has been some improvement in inquiries for pig iron during the past week. One of the large car works in this territory bought several round lots of car wheel and coke iron. General foundry trade is improving, and indications point to a larger volume of business. Stove works are most all running full and report good prospect for fall business. We quote for cash f. o. b. St. Louis:

Hot blast coke and charcoal; Southern gray forge.
Southern gray forge.
Southern charcoal, No. 1
Southern charcoal, No. 2.
Missouri charcoal, No. 2.
Ohlo softeners. Car-wheel and malleable irons. Lake Superior. connelleville foundry cokes

THE CHICAGO OUTLOOK.

For the Balance of the Year It Is Considered of a Healthy Nature.

SPECIAL TELEGRAM TO THE DISPATCH. 1 CHICAGO, July 17.-Rogers, Brown and Merwin say: The usual midsummer quiet characterizes the Chicago market. Carload rders are numerous, but few contracts of any size are being made. Prices on Northern and Southern iron, both coke and charconl, and Southern iron, both coke and charcoal, remain unchanged. It is now conceded that the low-priced sellers of Lake Superior, charcoal, have nearly, if not quite all, withdrew. The outlook for the remainder of the year is generally healthy; the large crops, which are now nearly assured, are certain to result in giving a general impetus to business, starting first with the railroad lines, and then extending to all branches. Buying on the part of railroads, however, has not yet begun, and when these companies come into the market it is certain that work in many lines will be crowded far beyond their capacity.

DULL DOWN IN DIXIE. Iron Selling Lower Than Ever Before at th

Alabama Furnaces. [SPECIAL TELEGRAM TO THE DISPATCH.]

BIRMINGHAM, ALA, July 17 .- The iron mar ket remains without change. Furnaces are making considerable concessions to get rid of their product, and iron is selling at the lowest price which has ever prevailed in the district. The quotations f. o. b. at the furnace are: No. 1 foundry, \$12 25@12 75; No. 2 foundry, \$11 50@12 25; No. 3 foundry, \$10 50@ 11 50; gray forge, \$9 25@11 10.

There is a general effort all over the State to resume operations in the car works, rolling mills and other iron-consuming industries that have been idle for months. The encouraging feature of the situation is the

encouraging feature of the situation is the confidence inspired by the continued blast of more furnaces than were ever before in blast in the State at one time. Conservative men do not expect any change for the better or worse before fall.

Metal Markets.

New York, July 17.—Pig iron unchanged, Copper heavy—Lake, July, \$12.60. Lead dull; domestic, \$4.45. Tin quiet and easy; straights,

RAPID TRANSIT-Electric railroads in tunnels is the rapid transit of the future See THE DISPATCH to-morrow.

THE SUNDAY DINNER

Garden Products at Their Best, and Price

Tending Lower. Market basket filling is practically the same in price as it was a week ago. The week has been characterized by an exhuber ance of garden stuff. It is a rare season when fruits are offered in such quantities and with prices as low as they are at the present time. Watermelons have been arriving in such quantities of late that mar-kets have been steadily seeking a lower kets have been steadily seeking a lower level, and shippers are mourning over their losses. The number of melons received here in the week past would require not less than ten first-class locomotives to bring them to the market, and when it is considered that Georgia is now our chief source of supply, it is evident that a large amount of caloric has been consumed in bringing this fruit to our tables.

In fruit lines we note the name of raspberries and large receipts of blackberries the past few days. The housewife who falled to lay up raspberry jam a week ago has missed her opportunity for this season. Dairy products, poultry and vegetables are the same in price as they were a week ago. At the fish stalls a quiet week's tinde is reported, as is to be expected at this time of

At the fish stalls a quiet week's trade is reported, as is to be expected at this time of the year. Frogs are in short supply and firm. Florists report the usual midsummer duliness, with prices unchanged.

Following are latest retail prices of market basket filling:

MEATS—Best cuts of tenderioin steaks, 25c per R.; strion. 18625c; standing rib roast, 18625c; chuck roasts, 12c; corned beef, 8546c per R.; spring lamb, 25c; leg of mutton, 125c for hind quarter and sc for fore quarter; loin of mutton, 15c; lamb chops, 25c; stewing pieces, 6c per R.; veal roasts, 125c and steaks, 10c, an advance of 2c per R. on rates which laws prevailed for some months past.

VEGETABLES AND FRUIT—New home-grown cablage. 10615c; potatoes, 25c per half peck; Bermuda ontons, 15c a quarter; yellow heans, 25c; wax beans, 25c a quarter peck; squash, 5640c apleec; banans.

cabbage. 1063Ler; potatoes. 26c per half peck; Rermuda ontons, 15c a quart; yellow beans, 25c; wax beans, 25c a quarter peck; squash, 56;10c aplece; banamas, 396;25c a dozen; carrots, 5c a bunch; tomatoes, 19c a quart; home-grown peas, 25c per half peck; lemons, 305;60c per dozen; oranges, 256;60c; letture, 5c per banch; beets, 10c a bunch; radishes, 5c a bunch; cucumbers, 5c aplece; cherries, 106;12c a quart; egg piants, 136;25c; new home-grown celery, 10c a bunch; a for 25c; raspherries, 12;615c a box; watermetons, 136;30c aplece; cantaloupes, 30;510c aplece; home-grown calliflower, 106;15c aplece; blackberries, 106;15c aplece; blackberries, 108;15c a box; huckberries, 10;10c a box. BUTTER AND E0GS—Good creamery, 25c per higher peads, 23c; choice country rolls, 15c; good cooking butter, 12c; fresh eggs, 25c per dozen.
POLLTRY—Dressed chickens, 12; to 13c per B; ducks, 13c to 15c; per B; the per B;

scattops, are a pound.

scattops, are a pound.

soft shell crabs, \$1 00 to \$1 25 a dozen; frogs, \$2 00 a dozen.

Flowens—La France, \$1 25 per dozen; Mermets, \$1 25 per dozen; Mermets, \$1 25 per dozen; Mermets, \$1 00 per dozen; Bennetts, \$1 00 per dozen; Albany, \$1 25 per dozen; heliotrope, 50c per dozen; Harrish, 25c each; hostes, \$1 25 a dozen; punsies, 35c; water illies, 25c a dozen; sweet peas, 10c a dozen; Senator Wootten roses, \$1 25 a dozen.

Price of Bar Silver.

[SPECIAL TELEGRAM TO THE DISPATCH.]

THE TREND OF TRADE. No Bad Features but Business Moving on a Midsummer Basis.

THINGS IN GOOD SHAPE FOR A TURN.

Which Is Sure to Come When Foreign Gold

Comes Over for Breadstuffs.

Thirty large lots, just above Sharpsburg, changed ownership yesterday, the consider-ation being \$6,250. The purchaser, a business James W. Drape & Co. were the agents em-

ployed. Prospect of quick locomotion is bringing that locality into considerable Papers have been executed confirming the sale by Jenkin Jones, as trustee, to James Evans, of a block on Mary street, Twenty-sixth ward, for \$30,000. This is the glass

factory referred to in this column some days ago. Absorbing the Suburbs.

Pittburg is pushing into the outskirts with such rapid strides that there is not much danger of getting beyond the reach of bust-ness or work, since both follow closely upon the advance of population. The growth of the East Liberty district is a good illustration of this ruralizing tendency. In the last few years hundreds of acres have been plotted, sold and covered with handsome houses. The impulse is still forward, and it will not be long before the boroughs of Brushten. Wilkinsburg and Edgewood will be things of the past. In other directions the encroachments of the city are not appropriated but delivered. It was probably an imperative order, however, as buyers are as disinclined to pay that price as sellers are to go below it. There is a better demand for bar iron, but ments of the city are not so pronounced, but now that rapid transit has set the ball roll-ing development will be accelerated.

Loans on Leaseholds. While the practice of loaning money on enseholds is quite common in Eastern cities, it is difficult to secure such a loan in Pittsburg except from the owner of the land. No atisfactory explanation of this state of af fairs is given. When property has reached such a point that long term leaseholds are considered valuable holdings it is somewhat considered valuable holdings it is somewhat strange that loans are not readily advanced upon them. A loan on a leasehold is usually a building loan and, of course, is based on a second mortgage assecurity. These circumstance and conditions have caused investors to be reluctant in placing loans on leaseholds. A safe loan may be made on a building on leased ground, but there seems to be a prejudice against it. The fact that in many cases leaseholds have no actual present value may have some effect on moneylenders.

The Boom at Blaine. Thursday was a great day at Blaine, the occasion being the opening sale of lots by Charles Somers & Co. Steamboats and trains out from the country. The crowd was esti-mated at 6,000 to 8,000. Upwards of 150 lots were sold at the average price of about \$400. Sales aggregated between \$60,000 and \$70,000. The corner stone of the American Vault, Safe and Lock Manufacturing Company was laid with appropriate ceremonies.

Business News and Gossip. Building operations have been resum with such vigor as to warrant the belief that most of the lost ground will be recovered be fore cold weather

have practically decided to issue a stock dividend out of the surplus earnings for the fiscal year ending September 30.

The annual meeting of the stockholders of the Northern Liberties Bridge Company will

be held August 11. The Citizens Insurance Company has declared a dividend of \$1 per share. The Watch Trust has gone to pieces. The Illinois anti-trust law knocked it out. The fire losses of the United States for the

month of June are estimated at \$8,587,625. Stockholders of the Lake Street Elevated Railroad of Chicago have voted to increas the capital stock from \$3,000,000 to \$5,000,000. The directors of the Pennsylvania Water Company have declared the regular semi-

Company have declared the regular semi-annual dividend of 3 per cent on it preferred stock for the six months ending July 1.

The bond market is looking up, and ex perts say it is now easier to sell first-class bonds than to buy them.

A farm of 69 acres in Pine township is about changing ownership at \$70 an acre.
Ten years ago it sold at \$50.

The 2 per cent just declared by the direc-tors of the Huntington and Broad Top Raii-road is the first dividend ever maid the comroad is the first dividend ever paid the com-mon shareholders, although the road was opened 35 years ago.
For Electric Scrip 74 was bid yesterday,

opened 35 years ago.

For Electric Scrip 74 was bid yesterday, offered at 80.

There were 50 mortgages on the Recorder's file yesterday, involving \$57,384. The largest was for \$4,000. Twenty-two were for purchase money. The small number of forced sales shows that mortgages are being let off satisfactorily.

The Trow Directory, Printing and Bookbinding Company offers a portion of its securities, \$759,000 of 8 per cent preferred and \$250,000 of common stock, for public subscription. It has no bonded debt, and its assets consist of real estate and tangible property in the city of New York.

London advices are to the effect that the British hop crop will be large and that growers expect good prices owing to the unfavorable prospects for the American crop. Owing to the lack of rain the distress in India is increasing. The Russian Government has been petitioned for grain to relieve the distress and famine.

One or the largest stock houses in Chicago claims to be getting call money in that city at 4 per cent.

The Building Record. Permits for the erection of the following buildings were issued yesterday:

Richard R. Baum, brick two-story and at-tic dwelling, 30x140 feet, on Rebecca street, Twentieth ward. Cost. \$6,000. dwelling, 30x40 feet, on Center avenue, Twentieth ward. Cost, \$6,000.

Judge S. Klinefelter, brick two-story and attic dwelling, 34x35 feet, Rebecca street, Twentieth ward. Cost, \$5,000.

George Schenkel, frame two-story dwelling, 20x32 feet, on Orphan street, Twenty-first ward. Cost, \$1,000.

John D. Banks, frame two-story dwelling, 16x32 feet, on Gladstone street, Twenty-third ward. Cost, \$1,004.

Samuel Jones, addition basement to dwelling, 11x18 feet, on Mohawk street, Fourteenth ward. Cost, \$100. Movements in Realty.

S. A. Dickie & Co. sold for Mawhinney & Dick to H. L. Benner a piece of ground on the corner of Broad and Euclid streets, East End, 95x93 feet, for \$5,500.

George Schmidt sold six lots having a frontage of 120 feet on Miama avenue and

extending back 100 feet to an alley, and being Nos. 62, 63, 64, 65, 66 and 67 in his Eureka Place plan, Oakland, to Henry Kreiling for Pince plan, Oakland, to Henry Krelling for \$3,500.

James W. Drape & Co. sold a property on Liberty avenue, near Mary street, for \$3,300.

John K. Ewing & Co. sold for Mrs. E. Kallbach, to Daniel Thomas, a four-roomed stone house, with one acre of ground, in West Liberty borough, for a price approximating \$1,000.

nouse, with one acre of ground, in West Lib-erty borough, for a price approximating \$1.000.

Black & Baird sold to Paul Frenzel lot No. 4 in Kenilworth plan, on Herron Hill, for \$541,50 cash.

Reed B. Coyle & Co. sold to D. J. O'Brien lot No. 210, in the Marion Place addition, 25x 138 feet on Parnell street, for \$350.

HOME SECURITIES.

AN APATHETIC FEELING THAT IS

EASILY ACCOUNTED FOR. Brokers and Investors Taking Things Easy -Midsummer Dullness-Chicago the Only Active Market-A Good Prospect Ahead-Price Changes Few and Unim-

portant. Midsummer dullness has settled down upon the local stock market. Buyers and sellers are alike indifferent whether "school keeps" or not. Sales yesterday were only 79 shares. Chicago was the only market that

did anything.

The foll to this apathy—this dolce far-

market are either out of the city, or soon will be. One of the leading brokers, who will shortly leave for a two months' trip to Europe, has instructed his office force to do as little as possible during his absencemerely to fill orders as they come in. This filmstrates the prevailing sentiment.

Yesterday's proceedings on call were featureless as well as narrow. Price changes were hardly worth noting. Bank and insurance stocks received no attention. The natural gas group maintained its position. There was a moderate demand for the tractions, and Central added a fraction to its credit. The others were steady. Electric closed 1/2 better than the opening. Airbrake dropped a point at the last call. Luster was firm. It was the only active stock. Sales were:

PITTSBURG DISPATCH,

First call—11 Luster at 13. Second call—40 Luster at 13, 25 Pleasant Second call—11 Luster at 13, 25 Pleasant Valley at 23.
Third call—3 Luster at 18.
Bids and asking prices at each call are appended:

EXCHANGE STOCK,	B A	B A	B A
F. T. & T. Co		6434	
Safe Deposit Co Boatman's Ins		0479	
National Ins	60		
Ch't's V. Gas Co			***** ****
Philadelphia Co.,	1114 11%	1134 11%	11% 11%
Wheeling Gas Co		21	**********
Central Traction.	16 18	16% 18	16% 18
Citizens' Tract'n		**** ****	34
Pittsb'g Tract'n.	*****	***************************************	
Pleasant Valley	23 23%	23 231%	23
Second Avenue N. Y. &C.G.C.Co			
Ewalt Bridge			
Hand St. Bridge.			
Northside Bridge	52		
La Noria Min. Co	30 50	35	25
Luster Min. Co		1214 1336	**** *****
Westinghouse E.	1134 1215	11% 12%	11% 12%
U. S. & S. Co	**** ****	**** ****	84 94
West, A. B. Co	95 96	95 96	94 96 61 65
S. U. Cable Co	**** ****	**** ****	61 65

WEARY OF WAITING.

WALL STREET BULLS ARE BEGINNING TO GET ANXIOUS.

The Stock Exchange Duller Than for a

Long Time-Fresh Exports of Gold Somewhat Enlivens Matters, but Unfavorably-Only Two Moderate Features. NEW YORK, July 17 .- The stagnation in the tock market continues to increase, and hose interested in the present and prospective values of securities are beginning to ask anxiously how long it will last. The situation contains only this one discouraging condition, for, while holders and would be buyers are confident of improvement in both activity and range of prices in the future, the possibility of becoming tired out waiting for the advance, deters buyers and renders holders uneasy. The waiting is now caused principally by the uncertainty as to whether the gold sent abroad will return or not, and the still undetermined extent of the crops, although that both wheat and corn will be large no one doubts. The dullness in the market to-day was greater than on any day so far. The comtive values of securities are beginning to as The duliness in the market to-day was greater than on any day so far. The comparative activity in St. Paul, and the weakness developed in North American, were the only features of any kind shown during the entire day. The opening was fairly steady, but intensely dull, and a heavy tone was soon developed; but the downward tendency in prices was not of long duration, absolute stagnation soon settling down on everything in the market. The changes in the meantime were insignificant in all cases, and it was not until after noon that the pressure upon North American was brought to bear,

upon North American was brought to bear, and it was not till toward 2 p. m., after the taking of \$300,000 in gold for export was an-nounced, that the best work of the bears ras done.

The announcement was the signal for s The announcement was the signal for a vigorous attack all along the line, but the force was felt most severely in Missouri Pacific, which dropped ly per cent. All the leading shares lost large fractions, though the pressure was maintained for a short time only. The late trading showed a lack of recurrently a power in the market and time only. The late trading showed a lack of recuperative power in the market, and the close was heavy, practically at the lowest prices of the day. The drive was accompanied by a marked increase in activity among the stocks attacked. Missouri Pacific tonight is down 1½ per cent, and North American 1 per cent, while all the rest of the list shows fractional losses, large and small. The dullness in ratiroad bonds was, to a certain extent, relieved to-day by a spurt in the Northern Pacific fives, which contributed \$207,000 to the day's total of \$672,000, the only other active issue being Atchison incomes, in which \$97,000 changed hands. The tone of the market was not pronounced, and the final changes are, as usual, insignificant, even in the issues named.

The following table shows the prices of active stocks on the New York Stock Exchange yesterday. Corrected daily for The Disparacit by Whitneys & Stephenson, oldest Pittsburg members of the New York Stock Exchange, 57 Fourth avenue:

0 H F B

0.0553.0	The state of	ing	hest	est.	
	American Cotton Oil American Cotton Oil American Cotton Oil Am. Sugar Refining Co. Am. S. Refluing Co., pfd Atch. T. &S. F. Canada Southern Central of New Jersey Central Pacific Chesapsake and Ohio. C. & O., 2si pref C. & O. 2si pref C. Bur, & Quincy C. Mil, & St. Paul C. Mil, & St. Paul C. Mil, & St. Paul C. St. P. M. & O. C. St. P. M. & O. C. St. P. M. & O. Del. Accordance C. & Northwestern C. & Northwestern C. & Northwestern Col. Coal & Iron Col. & Ricking Val Del. Lack & West Den. & Ric Grande Den. & Rick & West Lake Erie & Western Lake Erie & Western Lake Erie & Western Lake Erie & Western Lake Frie & Western Lake Frie & Western Lake Tordage Co. National Cordage Co. National Lead Trust New York Central N. Y. C. & St. L. 1st pfd N. Y. C. & St. L. 2st pfd N. Y. C. & St. L. 2st pfd N. Y. C. & St. L. 2st pfd	2136	22	2135	21 40
y)	Am. Sugar Refining Co				82 88
	Am. S. Refining Co., pfd		*****	*****	88
g	Atch., T. &S. F	82%	80%	8714	32 82
	Canada Southern	4814	48%	4814	48
3	Central of New Jersey	112	112	112	111
١	Central Pacific	*****		******	30
8	C & O lat pref				46
	C. & O., 2d pref				27
3	Chicago Gas Trust	49%	4996	40	49
8	C., Bur, & Quincy	64%	6434	6.34	85 64
j	C., Mil. & St. Paul, pref	11114	111154	11134	111
١	C., St. P., M. & O	783%	73%	72%	72
J	C., St. P., M. & O., prel		•••••		80
Š	C. & Northwestern	10436	10436	104%	104
Ĭ	C. & Northwestern, pref				132
	Col. Coal & Iron	*****	*****		32 24
3	Del. Lack & West	13454	13434	134	134
3	Den. & Rio Grande				14
1	Den. & Rio Grande, pref	44%	44%	4414	43
9	E. T., Va. & Ga	61	941	993/	93
1	Lake Frie & Western	134	1344	135	13
!	Lake Erie & Western pfd	******		*****	57
ı	Lake Shore & M. S	100%	1095	109%	100
ă	Mobile & Ohto	7074	27 kg	7334	78
1	Missouri Pacific	67%	67%	6634	665
1	National Cordage Co	88	8854	8734	875
d	Nat. Cordage Co., pid	17%	1776	174	173
1	New York Central	11000	44.78	44.78	100
1	N. Y., C, & St. L				12
1	N. Y., C. & St. L., 1st pfd.	*****	*****	*****	65
1	N V L E A W	*****	******		183
i	N. Y. & N. E	33%	33%	2354	235
ł	N. Y., O. & W	*****			153
ı	Norfolk & Western	4930	493	4912	13 48
1	North American Co	15%	18%	13%	133
3	Northern Pacific	23	*****		224
ı	Northern Pacific, pref,	65	65	64%	643
ı	Pacific Mail		*****	*****	26 343
I	Peo., Dec. & Evans				163
t	Philadelphia & Reading	28%	28%	2835	283
۱	Pullman Palace Car			*****	14
I	Richmond & W. P. T.	13%	1336	134	180
ı	Richmond & W. P. T., pre			******	60%
ı	New York Central N. Y. C. & St. L. N. Y. O. & W. Norfolk & Western, pfd. North American Co. Northern Pacific, pref. Oragon Improvement. Pacific Mail. Peo. Dec. & Evans. Philadelphia & Reading. P. C. C. & St. L. Pullman Palace Car. Richmond & W. P. T. Richmond & W. P. T. St. Paul & Duluth, pfd. Texas Pacific. Union Pacific.	32	32	31	31
ı	Texas Pacific	1316	13%	13	95
ı	Union Pacific	4314	4314	43	43
ı	Wabash				105
1	Western Union	22/6	22%	22%	791
١	Texas Pacific. Union Pacific. Wabash, pref. Western Union. Wheeling & L. E., pref.	32%	32%	31%	313
ĺ	Wheeling & L. E., pref	7436	74%	73%	735

FAITH UNSHAKEN

In a Heavy Fall Trade Bringing Money Int Active Demand. Bankers spoken to yesterday said there was no change in the local money market. The call for accommodations was liberal, and rates were steady at 5@6 per cent. Ex-changes were \$2,719,814 34, and balances \$570,-530 53-both items showing improvement over the previous day, being about the best

over the previous day, being about the best of the month and considerably in excess of the same day last year. Faith is unshaken in a heavy fall business.

All the leading financial authorities abroad, says the Wall Street News, agree that gold to a more or less extent will have to be exported to this country early in the fall, and with unusual frankness they admit that they have paid a high percentage for the use of gold during the summer with which to recuperate their own resources. A new crop of wheat has begun to move with unusual force; it will swell our exports very soon. Our imports of foreign goods have begun to dwindle, and bills of exchange on account of American travelers in Europe have been fully protected.

At New York yesterday money on call was easy, ranging from 2 per cent, last loan 2 per cent, closed offered at 2 per cent. Prime mercantile paper, 51/407. Sterling exchange quiet and heavy at \$4.84/4 for 60-day bills and \$4.86% for demand.

Closing Bond Quotations 

Bank Clearings.

NEW YORK—Clearings, \$88,164,999; balances, \$4,539,174.

BOSTON—Clearings, \$14,788,428; balances, \$1,657,671 Money, 294 per cent. Exchange on New York, 17@18½c discount.

PHILADELPHIA—Clearings, \$10,537,410; balances, \$1,623,378. Money, 4 per cent.

BALTHOORE—Clearings, \$2,873,197; balances, \$602,223. Money, 6 per cent.

ST. LOUIS—Clearings, \$3,671,622; balances, \$459,220. Money 7@8 per cent. Exchange on New York, 25e premium.

MEMPHIS—New York exchange selling at \$1 premium. Clearings, \$199,971; balances. MPHIS—New York exchange selling at \$1 tium. Clearings, \$190,977; balances, 4. New ORLEANS—Clearings, \$955,042. New York sight bank par; commercial 75c per \$1,000 discount \$1,000 discount.
Chicago—New York exchange par to 12½c
premium, Money steady and unchanged.
Clearings, \$14.557,000.

Boston Stocks.

Atch. & Top. 324; Franklin.
Boston & Albany. 2n; Huron.
Boston & Maine. 167 Kearsarge.
Chi., Bur. & Quincy 804; Gastern R. R. 68. 121; Quincy Estatern R. R. 68. 121; Quincy Stock Control 17; Mex. Cen. com. 194; Annision Land Co. N. Y. & N. Engiand 305; N. Y. & N. Engiand 305; N. Y. & N. Engiand 305; Old Colony. 164
Ruttand pref. 65
Wis. Cen. com. 18
Allouez M. Co. (new) 25; Allantic Boston & Mont. 450; Calumet & Hecla. 267 Philadelphia Stocks.

Closing quotations of Philadelphia stocks, furnished by Whitney & Stephenson, brokers, No. 57 Fourth avenue, members New York Stock Exchange. Pennsylvania Railroad .. ... 50% 50% Pennsylvania Ranroac Reading New York & Phila, Lehigh Valley Northern Pacific, Northern Pacific, preferred, Lehigh Navigation. Electric Stocks. BOSTON, July 17.-Electric stock quotations here

Mining Stock Quotations New York, July 17.—Alice, 190: Adams Consolidated, 180: Aspen, 200: Deadwood, 100: Homestuke, 1100: Horn Silver, 330: Mexican, 180: Plymouth, 175: Ontario, 3300: Union Consolidated, 150: Yellow Jacket, 135.

WATERMELONS A DRUG.

SOUTHERN SHIPPERS OF THE FRUIT ARE PLAYING A LOSING GAME.

Dairy Products Fly Upward-The Cereal Situation Is Still on the Side of the Purchaser-Sugar Is Strong and Coffee Steady.

COUNTRY PRODUCE (Jobbing Prices)-Farm and garden products of the season were in ountiful supply to-day, and demand was fairly good. Produce commission men report a good Friday's trade. Watermelons and peaches are a drug, the latter because of poor quality of offerings. Large quanti-ties of peaches were sold at what they would bring because of overripeness and low quality. Watermelons from the South have come to this port in the past week to the extent of not less than 200 carloads, and the shipper not less than 200 carloads, and the shipper who succeeds in getting enough from his melons to pay freight bills will be better off than the majority. Home-raised garden stuff is now taking the precedence of Southern products, and the latter goes begging for customers. Raspberries are near their end for this season, and supply is scarcely up to demand. Blackberries are in good supply, and demand is good for good stock. Tropical fruits are slow for the reason that home-raised fruits are so plentiful. Bananas are particularly dull. Dairy products of hish grade are gaining day by day, and it is only a question of short time when cheese must go up higher. Said a leading jobber: "I would have been glad to accept orders for cheese at prices which I would not think of accepting to-day. Shippers of New York cheese demand '4c per pound more than asked a week ago."

Trojecal fruits are slow for the reason that home-raised fruits are so plentiful. Banans are particularly dull. Dairy products of high grade are gaining day by sloy and it is must go up higher. Said a leading jobber. "I would have been glad to accept orders for cheese at prices which I would not think of accepting to-day. Shippers of New York cheese demand \( \frac{1}{\chi} \) c per pound more than asked a week ago. \( \frac{1}{\chi} \) supported for New York cheese demand \( \frac{1}{\chi} \) c per pound more than asked a week ago. \( \frac{1}{\chi} \) supported for supported failure in the grain trade in London, reports of big yields from thresholds. \( \frac{1}{\chi} \) BEANS-Not supported by the liberal possibility. \( \frac{1}{\chi} \) supported failure in the grain trade in London, reports of big yields from thresholds. \( \frac{1}{\chi} \) BEANS-Not supported for grade, 2. \( \frac{1}{\chi} \) BEANS-Not supported for grade, 2. \( \frac{1}{\chi} \) BEANS-Not supported in supported failure in the grain trade in London, reports of big yields from thresholds. \( \frac{1}{\chi} \) supported swell supported failure in the grain trade in London, reports of big yields from thresholds. \( \frac{1}{\chi} \) supported swell supported swells. \( \frac{1}{\chi} \) supported swells and refined, \( \frac{1}{\chi} \) supported swells. \( \frac{1}{\chi}

very firm. Prospects are for higher prices Spot coffee is firm, but the new crop begins to come in freely, and no permanent bull

movement is possible.

GREEN COFFEE—Fancy, 24625c; choice Rio, 225, 6235c; prime Rio, 22c; low grade Rio, 295-6215c; Old Government Java, 22630c; Maracaibo, 25621c; Mocha, 28631c; Santos, 215, 6235c; Caracas, 245-625c; La Guayra, 254, 6235c; Caracas, 245-625c; La Guayra, 254, 6235c; Caracas, 245-625c; Caracas, 245-625c; Caracas, 245-625c; Caracas, 245-625c; Caracas, 256-25c; Caracas, 256 Onto, 130, 735c; headilght, 150; 735c; water white, 9695c; globe, 146343c, claime, 15c; carnadine, 11c; royaline, 14c; red oil, 1056dlic purity, 14c; oleine, 14c.

Mineus' Oll—No. 1 water strained, 4264c per galion; summer, 3563fc; lard oil, 15569s.

Mineus' Oll—No. 1 water strained, 4264c per galion; summer, 3563fc; lard oil, 15569s.

Syrup—Corn syrup, 2567c; choice sugar syrup, 3563fc.

N. O. Mollasses—Fancy, new crop, 45c; choice, 2563fc; medium, 25640c; mixed, 35635c.

N. O. Mollasses—Fancy, new crop, 45c; choice, 2563fc; bi-carb., in kegs, 3466c; bi-carb., in kegs, 14c; do granulated, 2c.

Candles—Star, full weight, 9c; stearline, per set, 85c, paratine, 11602c.

Landles—Star, full weight, 9c; stearline, per set, 85c, paratine, 11602c.

Starte—Pearl, 4c; cour starch, 66654c; gloss starch, 666; Louisnan, 5466c.

Starte—Pearl, 4c; cour starch, 66654c; gloss starch, 667c.

Foreign Fruits—Layer raisins, 82 25; London layers, \$2.50; Muscatels, \$1.75; California Muscatels, \$1.605 fc; sultana, 19615c; currants, 546655c; Turkey prunes, 74686c; French prunes, 926055c; Turkey prunes, 74686c; French prunes, 92605c; Salonica prunes, in 2-19 packages, 9c; cocosnuts, \$1.00, 8c; almonds, Lan., \$6, 50; eurrants, 5466c; Brazil nuts, 10c; perans, 1466c; ctron, \$7, 8c; liver in the pruits—Applies, 316cd, \$7, 8c; liver in the peed, 12c \$7, 8c; liver, 12c; liver, 12c;

extra No. 1 do mess, \$28 50; extra No. 1 mackerel, shore, \$24 00; No. 2 shore mackerel, \$22 00; large 28, \$20 00. Codfish—Whole pollock, 55 \$\frac{1}{2}\$ \$\text{h}\$; cod, 5c; do large, 7c; boneless, hakes, in strips, 5c; George's cod, in blocks, 55:50 hakes, in strips, 5c; George's cod, in blocks, 55:50 hakes, 50:1 hke, \$2 25 \$\text{P}\$ 100-0 bbl. White fish, \$7 00 \$\text{P}\$ 100-0 ball bbl. White fish, \$7 00 \$\text{P}\$ 100-0 ball bbl. Finnan haddles, 10c \$\text{P}\$ in Leciand halibut, 13c \$\text{P}\$ b. Pickerel, half bbl. \$4 00; guarter bbl, \$1 00. Holland herring, 75c. Walkoff herring, 90c.

OATMEAL—\$7 50:67 75 \$\text{P}\$ bbl.

Grain, Flour and Feed.

There was but one sale on call at the Grain Exchange to-day, namely, a car of sample shell corn, 65c, 5 days. Receipts as bulletined, 33 cars, of which 28 cars were by Pittsburg, Ft. Wayne and Chicago Railway, as follows: 1 car of feed, 10 of cats, 7 of hay, 4 of flour, 1 of excelsior, 5 of corn. By Pittsburg, Cincinnati and St. Louis, 4 cars of corn, 1 of oats. Cereal markets give little signs of lof oats. Cereal markets give little signs of animation. Wheat and flour are weak. New wheat is coming in freely, and was offered to day at 93c, with 99c bid. Old wheat is fairly steady at quotations. On the call \$\frac{1}{2}\$ old was bid. Ear corn is firm at quotations. There is very little stock on hand in this line. Daniel McCaffrey reports receipt of the first carload of new loose pressed bale hay of the season from Washington county. Following are quotations for carload lots on track. An advance on these prices is charged from store:

WHEAT—No. 2 red. 81 0021 01: No. 2 232601c.

charged from store:

WHEAT—No. 2 red, \$1 00@1 01; No. 3, 53@04c;
new No. 2 red, \$1@52c.
CORN—No. 1 yellow shell, 67@675/c; No. 2 yellow
shell, 60@635/c; high mixed, 55@66c; mixed shell,
64@35c; No. 2 yellow ear, 71@73c; high mixed ear,
70@71c; mixed ear, 63@66c.
OATS—No. 1 oats, 45@66c; No. 2 white, 45@45/c;
extra No. 3 oats, 44@45/c; mixed oats, 45@46c.
BYE—No. 1 Pennsylvania and Michigan, 80@60c;
No. 1 Western, 85@66c.
FLOUR—Jobbing prices—Fancy spring and winter
patent flour, 65 56@6 00; fancy straight winter, 85 25
65 39; fancy straight spring, 55 56@5 75; clear winter, 55 06@5 25; straight XXXX bakers', \$5 00@5 25.
Rye flour, \$1 78@6 00. er, \$5 0065, 55, straight XXXX bakers', \$5 0065 25. tye flour, \$4 7565 00. MILLFEED—No. 1 white middlings, \$25 00625 50; Brown addlings, \$25 00623 50; brown addlings, \$20 00621 00; winter wheat bran, \$15 30 Bile 00. HAY—Baled timothy, choice, \$11 00@11 50: No. 1, 410 50@11 00; No. 2 do, \$8 50%9 00; clover hay, \$8 00 @8 50: loose from wagon; \$11 00@12 00, according to quality: No. 2 packing do, \$7 50@8 00. STRAW—Oats, \$6 50@6 75; wheat and rye, \$6 @25 6 50.

Provisions.

Sugar cured hams, large.

Sugar cured hams, medium

Sugar cured hams, smedium

Sugar cured californis hams.

Sugar cured californis hams.

Sugar cured be bacon

Sugar cured skinned hams, large.

Sugar cured skinned hams, mediun

Sugar cured shoulders.

Sugar cured shoulders.

Sugar cured doneless shoulders.

Sugar cured dry salt shoulders.

Sugar cured dry salt shoulders.

Sugar cured d. beef, founds.

Sugar cured d. beef, founds.

Sugar cured d. beef, fats.

Bacon, clear sides.

Bacon, clear sides.

## MARKETS RATHER MIXED.

Wheat and Oats Weak, but Corn and Provisions Strong-Almost a Panic in the Oats Pit-No Apparent Sympathy Between the Cereals.

CHICAGO - Wheat opened lower, and the news was generally unfavorable for holders. Offerings were free, and about the only demand was from shorts who wanted to cover their sales made at higher figures and take their profits. This they were enabled to do advantageously, as their takings were on a market the tendency of which was down The opening sales were about %c decline

from last night, and finally lost about as much more, but reacted later. The situa-tion, both at home and abroad, seemed unmistakably bearish. Liverpool cables quoted a decline of 3d on spot wheat and ld on future, while private advices from Paris reported a decline of ¾ franc in that market, with weather brilliant and crop

advanced to \$11 20, and closed at \$11 15. Lard was less irregular, opening at \$6 574, advancing to \$6 6214, and closing at \$6 55, the bottom figure of the day. Ribs opened at \$6 72%, advanced to \$6 80, reacted to \$6 67%, and closed at \$6 80.

The leading futures ranged as follows, as corrected by John M. Oakley & Co., 45 Sixth street, members of Chicago Board Trade:

Cash quotations were as follows:
Flour quiet and unchanged; No. 2 spring wheat, 85% 85%; No. 3 spring wheat, 82683e; No. 2 corn, 61e; No. 2 osts, 36e; No. 2 white, 39% 405; No. 3 white, 35% 439; No. 2 white, 36% 405; No. 3 white, 35% 439; No. 2 rye, 76%; No. 3 white, 35% 439; No. 2 rye, 76%; No. 3 white, 35% 439; No. 1 flaxseed, \$1 0. Prime timothy seed, \$1 23@1 25. Mess pork, per barrel, \$11 10. Lard, per 100 pounds, \$6 37%. Short ribs sides (loose), \$6 5063 60. Dry-salted shoulders (loxed), \$5 0065 65; short clear sides (boxed), \$6 9067 00. Whisky—Distillers' finished goods, per gallon, \$1 16. Sugars unchanged. On the Produce Exchange to-day the butter market was stendy and unchanged. Eggs, 15% 316c. NEW YORK-Flour dull and irregular Corumeal quiet and steady. Wheat-Spot

weak; July, closing at \$\mathscr{O}\_c\$c; August, 33\square, \$\frac{3}{2}\$c, closing at \$3\mathscr{O}\_c\$c; September, \$3\mathscr{O}\_c\$2\mathscr{O}\_c\$c, closing at \$2\mathscr{O}\_c\$c; No. 2 white, July, \$4\mathscr{O}\_c\$c; No. 2 white, July, \$4\mathscr{O}\_c\$c; No. 2 Chicago, \$4\mathscr{O}\_c\$c. Hay steady and quiet. Hops quiet and weak. Tallow quiet and steady. Eggs dull ank weak; Western, 16\mathscr{O}\_1\$c. Hides steady and dull. Pork quiet and firme; old moss, \$1\mathscr{O}\_c\$dll. 70; new mess, \$12\mathscr{O}\_c\$dll. 70; new mess, \$

PHILADELPHIA - Flour weak. Wheat PHILADELPHIA — Flour weak. Wheat opened lower, but subsequently recovered and closed firm; old No. 2 red, #103 f. o. b.; new No. 2 red on track, 98c; No. 2 red in elevator, 93/cc; steamer No. 2 red, spot, 94/cc; No. 2 red, ylv; No. 3 red, ylv; No. 2 red, Pennsylvania creamery, extra, 18e; do prints, extra, 2lc. Eggs dull and weak; Pennsylvania firsts, 17c. ST. LOUIS-Flour dull. Wheat-No. 2 red,

ST. LOUIS—Flour dull. Wheat—No. 2 red, cash, 83%(283%); July, 823%(83%); c. closing at 83%(c. August, 811%(882%); closing at 81%(892%); september, 83%(882%); c. closing at 82% c bid; December, 83%(882%); c. closing at 85% c bid; December, 85%(882%); c. closing at 86c. Corn was steady at the opening, advanced 3% immediately, then lost the advance, millied 3%c, and closed 3% above yesterday. No. 2 cash, 59%(859%); c. doloring at 57c; September, 50%(513%c); closing at 57c; september, 50%(513%c); closing at 39%(859%c); venr, 39%(40c, closing at 39%; asked. Oats lower, No. 2 cash, 34c; July, 30%(30%); c. closing at 30%(65%); c. perfember, 25%(827c, closing at 283%c; September, 25%(827c, closing at 283%c. Rye firmer and in demand at 62c for No.2. Butter firm and unchanged. Eggs unchanged. Provisions unchanged Eggs unchanged. Provisions higher and strong. Pork, \$11 25@11 37/4. Lard, \$6 15.

BALTIMORE-Wheat irregular; spot, 945 BALTIMORE—Wheat irregular; spot, 94/4 295/4c; the month, \$36938/4c; August, \$13/46 22c; September, \$11/46925/4c; October, \$25/66 234/4c, Corn firmer; spot, \$8c; the month, \$6c; August, \$44/4c; September, \$62/4c; spot No. 2 white, \$75c. Oats firm; No. 2 white Western, \$47/6648c; No. 2 mixed Western, \$46/47c. Rye easy; No. 2 656/73c. Hay stendy; good to choice timothy, \$14 00/915 00. Provisions better, Barley unchanged, Eggs wesk at 154/ce.

MILWAUKEE—Flour quiet. Wheat easier; No. 2 spring, on track, cash, 88c; September, 81%c; No. 1 Northern, 36c. Corn quiet; No. 3, on track, cash, 69%c. Oats easier; No. 2 white, on track, 41c. Barley nominal; Sep-tember, 69%695%c. Rye firm; No.1, in store, 83c. Provisions irregular. Pork—September, \$11 12%. Lard—September, \$6 55. CINCINNATI-Flour easy. Wheat easy

No. 2 red, 83@85c. Corn strong: No. 2 mixed, 62½c. Oats easier; No. 2 mixed, 4lc. Rye fregular; No. 2, 65c. Pork strong at \$6 r. Lard strong at \$6 20. Bulk meats firm at \$6 62½. Bacon firm at \$7 62½. Butter easier. Eggs heavy at 12½@13¾c. Cheese barely steady. DULUTH—Wheat was steady on July but lower on December. Receipts, 8 cars. Clos-ing prices were: No. 1 hard, 971/c; No. 1 Northern, cash, 935/c; No. 2 Northern, cash, 88c; July, 96c; September, 833/c.

KANSAS CITY—Wheat lower: No. 2 hard, cash, 75c; July, 74c; No. 2 red, cash, 76½c bid. Corn stronger: No. 2 cash, 54c bid:July, 53½c bid. Oats steady: No. 2, cash, 33c bid; July, 30½c. Eggs weak at 10c.

MINDAPOLIS Wheat—No. 1 hard, July, 97½c; on track, 98; No. 1 northern, July, 96c; September, 81½c; December, 83½c; on track, 95½c; No. 2 Northern, July, 36c; on track, 93@97c. TOLEDO—Wheat active: cash, 86c; July, 864c; August, 864c; September, 864c; December, 894c. Corn dull and steady; cash, 62c. Oats quiet; No 2 white, 42c; No.2 August,

Additional markets on tenth page.

New York-Wool quiet and steady: do nestic fleece, 30@37c; pulled; 28@34c; Texas St. Louis—Wool—Receipts, 126,235 pounds, Offerings of bright wools are moderate, but Texas and Territory, especially the latter, continue in liberal offering. The demand for the former is fairly steady, but there is an easier tendency on the latter. Unwashed bright medium, 136,22%; coarse braid, 146,21c; low sandy, 116,17c; fine light, 186,21c; fine heavy, 136,18c; tub washed, choice, 31c; inferior, 236,23c. PHILADELPHIA-Wool in improved demand

Philadelphia—Wool in improved demand and prices steady at quotations. Ohio, Pennsylvania and West Virginia XX and abovs, 29632c; X, 28630c; medium, 35/4837c; coarse, 38634c. New York, Michigan, Indiana and Western fine or X and XX, 28622c; medium, 35625c; coarse, 38634c. Fine washed defaine X and XX, 33635c; medium washed combing and delaine, 38640c; coarse do, 33635c; Canada washed combing, 32634c. Tub washed, choice, 37638c; fair, 35633c; coarse do do do, 25625c. Montana, fine, 13622c; Territorial, fine, 15620c. Boston-The demand for wool has been

Boston—The demand for wool has been more active and the sales have been large, amounting for the week to about 3,100,000 pounds of all kinds. Some large sales of one-quarter and three-eighths blood have been made at 25@28c, and of one-half blood at 27@29c. In Territory wool there have been free sales of fine at 50@36c clean; of fine medium at 58@30c, and of medium at 58@30c, and of medium at 55@57c. Texas, California and Oregon have been in fair demand at 17@25c, as to quality; Oregon has been quiet at 17@275c. thio and Pennsylvania fleeces have been selling mcrefreely, the sales including considerable No. 1 at 35@36c, with X at 25@30c, and XX at 31@35c; Mchigan X has been quiet at 27@275c; and Michigan fine delaine at 34@35c; and Michigan fine delaine at 33@34c; pulled wools have been quiet but steady; Australian wool has been firm and in good demand at 35@35c; foreign carpet wools have been quiet.

Turpentine Markets. New York-Rosin quiet and weak. Tur-

centine dull and easy at 3634@37c Wilmington, N. C.—Spirits of turpentine quiet at 34c. Rosin firm; strained, \$1 20; good strained, \$1 25. Tar firm at \$2 00. Crude turpentine firm; hard, \$1 25; yeilow dip, \$2 30; virgin, \$2 30. CHARLESTON, S. C.—Turpentine stendy at 341/4c. Rosin firm; good strained, \$1 271/4.

SAVANNAH, GA .- Turpentine firm at 353/c. Rosin firm at \$1 25@1 30, The Drygoods Market.

New York, July 17.—The drygoods market presented no new feature to-day. BROKERS-FINANCIAL

WHITNEY & STEPHENSON. 57 Fourth Avenue.

PEOPLE'S SAVINGS BANK, SI FOURTH AVENUE Capital, \$300,000. Surplus \$51,670 29. D. McK. LLOYD. EDWARD E. DUFF. 4 President. Asst. Sec. 2
4 per cent interest allowed on tim
posits. oci5

John M. Oakley & Co.,

BANKERS AND BROKERS. Stocks, Bonds, Grain, Petroleum. Private wire to New York and Chicago. 45 SIXTH ST., Pittsburg.

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Connor & Co., New York,

Are authorized to offer the securities mentioned below.

TROW DIRECTORY, PRINTING AND BOOKBINDING CO.,

\$750,000, 8 Per Cent Cumulative Preferred Stock, \$250,000, General (Common) Stock,

Subscription for

AT PAR, SHARES \$100 EACH. SUBSCRIPTION LIST: WILL BE OPEN TUESDAY, JULY 21, AT 10 A. M., AND

This company is organized under the laws of New Jersey with a capital stock of \$1,500,000, in shares of \$100 each, consisting of \$750,000 of 8 per cent cumulative preferred stock, and \$750,000 general the presses, type, machinery, tools, fixtures, and milative preferred stock, and \$100.000 general (common) stock, to take over and carry on the business, ESTABLISHED IN 1786, of the TROW CITY DIRECT TY COMPANY, and that ESTABLISHED IN 1828, of TROW'S PRINTING AND BOOKEINDING COMPANY, heretofore

CLOSE ON OR BEFORE THURSDAY, JULY 23, AT 3 P. M.

The former managers continue with the new company, and, with their associates, retain \$500,-000 of the common stock.

All shares issued will be full paid stock. Stockholders will have no personal liability.
There will be no mortgage upon any of the property of the company.

The company begins business without any

debt or liabilities whatever.

The by-laws provide that no bond or mortgage can be created without the consent of
ninety per cent of the preferred stockholders; also that this provision cannot be al-tered except by the like affirmative vote. The Preferred Stock will be entitled, from and after July 15, 1891 to cumulative preferential dividends of EIGHT PER CENT. PER ANNUM, paydends of Eight Felicus C. F. E. A. S. S., pay-able out of the carnings of the corporation, before any payment is made upon the General Stock. In cases of the non-payment of the Preferred Stock Dividend, it will remain, until paid, a charge against the net carnings of the Company prior to all rights of the General Stock. The Prefer rad Stock will also be entitled to rank against the property and assets of the Company in preference

property and assets of the Company in preference to the General Stock.

The General Stock will be entitled to the surplus earnings when declared in dividends, after eight per cent, per annum upon the Preferred Stock shall have been paid.
Dividends on the Preferred Stock will be payable

quarterly.
Dividends on the General (Common) Stock will be declared and paid at the end of each fiscal year, and may be paid more often provided the full divi-dend for the current year upon the preferred shares shall be first set apart.

DIRECTORS.

ROBERT W. SMITH, President, New York;
EDWARD LANGE, Vice President and Treasurer,
New York;
FRANCIS B. THURBER, President Thurber, Whyland Co., New York; ALFREDC, CHENEY, President Garfield National

Bank, New York; ROBERT J. DEAN of R. J. Dean & Co., Bankers, New York; FRANKLIN W. HOPKINS of S. V. White & Co., Bankers, New York: WILLIAM H. BATES, Superintendent Trow City Directory, New York.

Application will be made to list the securities of

EXTRACTS FROM STATEMENT OF THE VENDORS. The business of the TROW CITY DIRECTORY

his company upon the New York Stock Exchange.

COMPANY, now carried out in its building corner of University place and Eighth street, was estab-lished in 1786, one hundred and five years ago. It has published the New York City Directory mnually ever since, with a continuous profit, The business of TROW'S PRINTING AND annually ever since, with a continuous profit.

The business of TROW'S PRINTING AND BOOKBINDING COMPANY was established in the year 1825, and its capacity as a printing and bookbinding establishment is the largest, and its plant one of the most perfect in the United States.

The property conveyed to the TROW DIRECTO.

RY, PRINTING AND BOOKBINDING COMPANY is described in the prospectus to which reference is invited for the details of its description and

209, 211, and 213 East 12th St. New York, the lease-hold property at University Place and 5th St., and the presses, type, machinery, tools, fixtures, and other plant of both the old companies. This property, together with the working capital, which the vendors undertake to contribute, is valued at \$1.52,780.35. The books and accounts of both the retiring com-

panies have been examined by the well-known pub-lic accountants, Messrs, YALDEN, BROOKS & DONNELLY, who certify as follows, viz. No. 11 Pine St., New York, March 27, 1891. We have examined the books and accounts of TROW'S PRINTING AND counts of TROW'S PRINTING AND BOOKBINDING COMPANY for the period of five years ending Dec. 31, 1890, and also for the same period the accounts of the TROW CUTY DIRECTORY COMPANY, and we find the net profits of the two concerns, after providing for the cost of all materials, labor, wages, and expenses, and cost of transcriber of research and cost of transcriber of the cost of

renewals and repairs to plant and ma-

(Signed) YALDEN, BROOKS & DONNELLY. THE RESULT LAST STATED IS EQUIVA-LENT TO 8 PER CENT UPON THE PRE-FERRED STOCK AND 11.16 PER CENT UPON THE COMMON STOCK.

7,500 shares of 8 per cent cumulative pre-ferred stock, and 2,500 shares of general (common) stock of this company are now ffered for public subscription at par.

Subscriptions will be payable as follows: 10 per cent on application.

30 per cent on allotment. 30 Per Cent in 15 Days | After Allotment,

The subscription lists will be opened at 10 o'clock A. M., on Tuesday, July 21, and will close at or before 3 o'clock P. M., on Thursday, July 23, 1891, at the offices of Messrs.
JOHN H. DAVIS & CO., 10 Wall St., New York; S. V. WHITE & CO., 36 Wall St., New York, and 4 Sherman St., Chicago, and CON-NOR & CO., 71 Broadway, New York.

Subscriptions will also be received by IMPORTERS' AND TRADERS' NATIONAL BANK, New York,
CENTRAL TRUST COMPANY OF NEW YORK,
CHACE NATIONAL BANK, New York,
GARFIELD NATIONAL BANK, New York,
MERCHANTS' NATIONAL BANK, ABapy,

N. Y. WASHINGTON LOAN AND TRUST COMPANY, Washington, D. C. CITY NATIONAL BANK, Springfield, Mass. WILBOUR, JACKSON & CO., Bankers, Provi R. J. DEAN & CO., Bankers, New York.

Advance applications can be made to any of the

bankers prior to the formal opening of the books,

New York, July 17.—Bar silver in London, 46/4d per ounce; New York dealers' price for silver, \$1 01/4 per ounce. 50 tons gray forge..... 21 50 4 mo