LIVE STOCK LOWER.

Heavy Receipts of Cattle and Sheep Put Down Prices.

THE BUSINESS AT EAST LIBERTY

Outlined in the Transactions Recorded by the Dealers There.

HOW SOME SIZE UP THE SITUATION

OFFICE OF PITTSBURG DISPATCH, WEDNESDAY, June 10.

At East Liberty there were 85 loads of cattle on the market at the opening on Monday morning, and 5 loads have been received since. In the receipts were 12 loads from Kentucky and 15 from Chicago. The balance were from Ohio and Indiana. There was a scarcity of buyers, and with the large run markets opened 10@22c lower than last week, and there has been no improvement as the week advanced. Not less than 20 loads were shipped on in first hands for want of customers, and there were quite a number of odds and ends still in the pens this morning waiting for buyers.

The highest price paid this week was $6 for a car extra 1,500 ℔ beeves from Ohio. Aside from this load there was nothing sold above $5 60 in carload lots. Fresh cows were in fair supply and range of market was $20@40 per head. Calves were in light supply, and vealers sold at 5½@6c per ℔.

There have been, all told, about 45 carloads of sheep and lambs on the market this week, and prices are off fully 25 per cent, and slow at the decline. The top price of sheep was 5c and spring lambs 7c. The latter have declined 1c since Monday and are quoted today at 6c per ℔.

A leading dealer said this morning: "I bought a load of 95-pound sheep of extra quality this morning at $4 95, and a week ago I paid $5 20 for a load not nearly as good."

The run of hogs for the week has been small and the demand is light. There were 15 carloads on sale Monday, and very few have been received since. Top price of Philadelphias was $4 90.

Dealers Review the Markets.

Holmes, Rowlan, Briggs & Co. in their review of the market say:

"We report 90 loads of cattle for our market, which, with a limited demand, proved to be an over supply, especially of common grassers and half fat rough grades, which were slow sale at 20c to 25c decline from last week's prices. Good corn cattle were scarce and were more readily sold at a decline of 10c to 15c. We quote prime to extra, 1,400 to 1,500 lbs., at $5 75@6 00; good, 1,200 to 1,300 lbs., $4 40@4 60; good, 1,000 to 1,100 lbs., $4 75@5 00; mixed lots of steers and heifers from 900 to 1,200 lbs., and half fat rough cattle, $4 00@4 50; cows and bulls, $2 00@3 50; fresh cows and springers, $20@40 per head; stockers, 700 to 900 lbs., $2 50@3 50. Calves were in light supply and readily sold from $5 50 to $5 85.

Receipts of hogs were light; market slow; Philadelphias, $4 80@4 90; best Yorkers, $4 70@4 80; common to fair Yorkers, $4 50@4 65; pigs, $4 00@4 25.

The supply of sheep is liberal and the market slow at about ½c lower on good and 1@2c lower on common than last week. Lambs were plenty and hard to sell at a decline of 50c to $1 per cwt. Prices ranged from 5 to 6c.

The Sales Reported.

Following are some of the sales reported by live stock commission firms for the week:

S. B. Hedges & Co.: Cattle—4 head, 4,020 lbs., $4 75; 4 cows, 4,200 lbs., $3; 2 bulls, 2,880 lbs., $3. Sheep—120 head, 3,200 lbs., $4 25; 46 head, 3,500 lbs., $2 75; 33 head, 3,200 lbs., $5; 114 head, 10,410 lbs., $4 90; 10 head, 890 lbs., $5 30; 279 head, 23,740 lbs., $4 60, 158 head, 12,920 lbs., $4 70; 27 spring lambs, 1,350 lbs., $7 25. Hogs—102 head, 15,300 lbs., $4 85; 32 head, 2,330 lbs., $4 25; 100 head, 13,900 lbs., $4 75; 38 head, 6,140 lbs., $4 80.

Hutt, Hazlewood & Imhof: Cattle—17 head, 16,820 lbs., $4 30; 9 head, 9,600 lbs., $3 50; 9 head, 8,300 lbs., $4 45; 17 head, 18,690 lbs., $4 85; 10 head, 12,440 lbs., $5 40. Sheep—138 head, 16,850 lbs., $4 25; 75 head, 6,200 lbs., $4 30; 120 head, 11,170 lbs., $4 50; 120 head, 1,100 lbs., $5 80; 30 head, 2,550 lbs., $4 60; 58 head, 4,470 lbs., $4 10; 10 head, 610 lbs., $2 00; 19 spring lambs, 1,130 lbs., $6 12½. Hogs—60 head, 10,320 lbs., $4 85; 35 head, 1,890 lbs., $4 40; 14 head, 2,330 lbs., $4 65; 12 head, 2,340 lbs., $4 85. Calves—30 head, 2,300 lbs., $5 85; 3 head, 440 lbs., $5 90.

H. McCall & Co: Cattle—9 head, 19,140 lbs., $4 70; 18 head, 18,620 lbs., $4 75. Sheep—72 head, 5,110 lbs., $4 75; 50 head, 2,750 lbs., $5 00; 190 head, 16,280 lbs., $4 30; 22 head, 1,690 lbs., $5 20; 90 head, 7,470 lbs., $4 80; 140 head, 11,660 lbs., $4 65; 109 head, 10,160 lbs., $4 90; 119 head, 11,320 lbs., $5 25; 39 spring lambs, 2,970 lbs., $6 50. Hogs—94 head, 7,390 lbs., $3 75; 18 head, 1,610 lbs., $2 50; 50 head, 5,250 lbs., $4 75. Calves—40 head, 8,050 lbs., $4 60.

Reisner, Linkham & Co.: Cattle—16 head, 14,230 lbs., $4 25; 6 head, 6,000 lbs., $4 25; 1 cow, 1,200 lbs., $4 00; 19 head, 9,550 lbs., $4 40; 19 head, 18,640 lbs., $4 75; 22 head, 23,130 lbs., $4 60; 6 cows, 5,84 lbs., $3 00. Sheep—20 head, 1,810 lbs., $5 40; 23 head, 1,690 lbs., $5 00; 40 head, 3,600 lbs., $4 65; 49 head, 4,480 lbs., $5 25; 200 head, 18,200 lbs., $4 80; 225 head, 18,210 lbs., $4 60. Hogs—200 head, 31,030 lbs., $4 90; 37 head, 6,040 lbs., $4 85; 44 head, 8,460 lbs., $4 90; 22 head, 3,500 lbs., $4 75; 149 head, 22,480 lbs., $4 85.

Holmes, Rowlan, Briggs & Co.: Cattle—22 head, 15,790 lbs., $5 30; 11 head, 11,570 lbs., $4 90; 11 head, 20,200 lbs., $5 40; 20 head, 26,180 lbs., $5 55; 12 head, 12,300 lbs., $4 25; 12 head, 12,070 lbs., $4 55. Sheep—20 head, 2,340 lbs., $5 25; 33 spring lambs, 1,700 lbs., $6 75; 15 head do., 780 lbs., $7 50. Hogs—80 head, 12,300 lbs., $4 90; 25 head, 3,560 lbs., $4 75; 133 head, 22,490 lbs., $4 75; 166 head, 13,480 lbs., $4 60. Calves—30 head, 2,090 lbs., $5 25; 16 do., 1,500 lbs., $5 35.

Drum, Dyer & Co.: Cattle—17 head, 15,130 lbs., $5 75; 18 head, 18,990 lbs., $4 65; 7 head, 7,140 lbs., $4 70; 10 head, 9,250 lbs., $4 60; 17 head, 17,710 lbs., $4 85; 14 head, 17,960 lbs., $5 25; 20 head, 17,880 lbs., $4 60; 20 head, 24,330 lbs., $5 30; 19 head, 24,960 lbs., $5 45. Sheep—33 head, 3,420 lbs., $4 75; 101 head, 8,580 lbs., $4 40; 136 head, 12,240 lbs., $4 85; 160 head, 4,470 lbs., $4 10; 193 head, 17,880 lbs., $4 90; 30 head, 3,340 lbs., $5 35; 231 head, 19,870 lbs., $4 70; 240 head, 20,610 lbs., $5 10. Hogs—19 head, 1,800 lbs., $4 40; 47 head, 6,780 lbs., $4 90; 58 head, 12,310 lbs., $4 90; 87 head, 21,840 lbs., $4 80; 70 head, 9,670 lbs., $4 75; 26 head, 2,900 lbs., $4 25.

By Telegraph.

Omaha—Cattle — Receipts, 1,400 head; market slow; beeves and butchers' stock weak and 10c lower; feeders were slow; fancy 1,350 to 1,600-lb. steers, $5 25@5 85; prime 1,250 to 1,475-lb. steers, $4 65@5 45; good to choice 1,150 to 1,350-lb. steers, $4 25@5 25; butchers' steers, 1,050 to 1,300 lbs., $3 75@4 80. Hogs—Receipts, 6,700 head; market moderately active; the quality was fair; the best hogs were steady; others weak and a shade lower; the range of the prices paid was $4 15@4 35, bulk selling at $4 20@4 30; light, $4 15@4 30; heavy, $4 15@4 35; mixed, $4 30@4 30. Sheep—No fresh receipts; market steady, with good muttons in demand; natives, $3 00@5 25; Westerns, $2 75@5 25.

Chicago—The *Evening Journal* reports: Cattle—Receipts, 14,000 head; shipments, 4,000 head; market steady to lower; extra steers, $5 00@5 10; prime to choice, $4 75@5 00; others, $3 00@5 25; Texans $2 80@4 25; cows, $2 20@4 75. Hogs—Receipts, 26,000 head; shipments, 12,000 head; market weak and lower; common, $4 00@4 15; mixed and packers, $4 35@4 45; prime, heavy and butchers' weights, $4 50@4 55; assorted light, $4 45@4 50. Sheep—Receipts, 9,000 head; shipments, 4,000 head; market brisk and steady; Texans, $4 35@4 40; natives, $4 50@5 50; Westerns, $4 60@5 15; lambs, $6 00@7 00.

New York—Beeves—Receipts, 1,756 head, including 67 cars for sale; market 10c higher; native steers, $5 00@6 25; bulls and cows, $2 50@4 00; dressed beef steady at 8½@9½c. Shipments to-day, 1,115 beeves and 5,520 quarters of beef. Calves—Receipts, 4,500 head; market steady; veals, $3 00@6 50; buttermilks, $4 00@4 50. Sheep—Receipts, 8,780 head; market steady; sheep, $4 50@6 00; lambs, $6 50@8 25; dressed mutton firm at 9@10½c per pound; dressed lambs steady at 12@13½c. Hogs—Receipts, 7,492 head, consigned direct; nominally steady at $4 30@5 25.

Cincinnati—Hogs steady; common and light, $3 75@4 50; packers and butchers', $4 55@4 75; receipts, 2,700 head; shipments, 600 head. Cattle stronger; common, $1 50@3 00; fair to choice butchers' grades, $3 50@5 00; prime to choice shippers, $4 50@5 50; receipts, 800 head; shipments, 200 head. Sheep easy; common to choice, $3 25@4 75; extra fat wethers and yearlings, $4 75@5 00; receipts, 10,000 head; shipments, 7,100 head. Lambs heavy; receipts, 3,000 head; common to choice, $5 00@7 00 per 100 lbs.

Buffalo—Cattle dull and slow, with but few selling; receipts, 74 loads through, 10 sale; sales—good cows, $2 50@3 10; no good cattle. Hogs slow but steady; receipts, 50 loads through, 40 sale; Yorkers, $4 60@4 70; good light, $4 60; good medium, $4 75@4 80; pigs, $4 25@4 55. Sheep and lambs—Slow for all kinds; common lower; good, steady; receipts, 24 loads through, 8 sale; good sheep, $5 15@5 45; common to fair, $4 25@5 00; yearlings, $5 00@5 60; spring lambs, $5 50@7 00.

St. Louis—Cattle—Receipts, 10,300 head; shipments, 3,200 head; market strong; good to fancy native steers, $5 10@6 00; fair to good, $4 20@5 15; Texans and Indians, $2 90@4 80. Hogs—Receipts, 6,800; head; shipments, 600 head; market lower; fair to choice heavy, $4 40@4 50; mixed grades, $4 00@4 40; light, fair to best, $4 25@4 40. Sheep—Receipts, 4,800 head; shipments, 4,800 head; market steady; fair to fancy, $3 35@5 00.

Kansas City—Cattle—Receipts, 2,820 head; shipments, 1,600 head; natives steady to 10c lower; Texans steady; cows, $2 00@4 55; stockers and feeders, $2 20@4 25. Hogs—Receipts, 6,630 head; shipments, 1,440 head; market 5@7c lower; bulk, $4 20@4 30; all grades, $3 50@4 40. Sheep—Receipts, 200 head; shipments, 700 head; market 10@15c higher.

Indianapolis—Cattle—Receipts, 400 head; market active; shippers, $4 00@5 75; butchers', $3 25@4 50; bulls, $1 50@3 75. Hogs—Receipts, 3,000 head; market slow; choice heavy, $4 40@4 50; choice light, $4 35@4 45; mixed, $4 35@4 47½; pigs, $3 00@4 00.

MRS. WINSLOW'S Soothing Syrup for children teething rests child and comforts mother.

CORN LEADS THE MARKET.

A Big Slump Followed by a Partial Recovery—Wheat Stagnant Until a Moderately Active Close—Bradstreet's Shows That Stocks Are Still Decreasing.

CHICAGO—The corn pit was the center of attraction on the Board of Trade to-day, and speculators from the other pits flocked to that point to take a hand in the proceedings. There was a big slump in prices in the early trading, followed by a partial recovery.

Wheat was dull, with nothing of importance doing until near the close, when business picked up a little. Price changes were confined to extremely narrow limits during most of the session. Operators were inclined to hold off for the Government crop report, due at 4 o'clock in the afternoon. There was not much news of a very important character to influence values. Early cables showed dull markets, without much change in values abroad. Advices from the Northwest told of fine growing rains in that section, but this news was neutralized by the Signal Service notice of the development of a cold wave, with frosts, extending over Dakota, Minnesota, Kansas, Iowa and Nebraska Thursday night. A strong point was made by the bulls of the Michigan crop report, showing a loss of ten points in condition since the last previous report, and the statement of that the average of winter wheat in Indiana was two points less than last year, but this did not receive much credence. Reports were received from Kansas, claiming that the wheat was affected by rust on account of recent rains.

Bradstreets' report of stocks east of the Rockies showed a decrease of 1,392,000 bushels, and west of the Rockies and on the Pacific coast showed no change. The export clearances from four ports of wheat and flour were rather larger, and arrivals in the Northwest were fair.

July opened at 98⅜, sold off to 98¼, fluctuated for a long time between 98¼ and 98½, then, when the bull news began to have its effect, advanced to 98⅞, with possibly a sale or two at 99, and closed at 98⅞, or ⅝ above yesterday's close.

Corn opened at 58¼@58½c for July, against 58⅝c at the close yesterday, on account of the light receipts over night, but the advance did not hold. There were reports of fine growing rains in the corn belt. There was very little demand, so nearly everybody seemed anxious to sell, and the market immediately took the direction of 1c lower, long before it was made 56⅝c. As the decline went on long corn began to come out, and for a time the market seemed demoralized.

Reports from the interior were to the effect that a large amount of corn was being loaded for Chicago, and big receipts were looked for during the next few days. Cables were lower at the lowest point. The estimates for to-morrow came in, showing small receipts in sight. The sellers seemed to have been bailed out, and as many shorts who had a satisfactory profit began to cover, and there was good reaction, July selling back to 57⅞c and closing steady at 57⅝c.

Oats were weak in sympathy with corn, and July fell from 43⅜c early to 42⅝c, but, rallying with corn, closed at 43⅜c.

Provisions were weak and lower. Receipts of hogs were heavy and prices lower. Corn was slumpish, and the longs were growing tired of carrying their heavy loads. There was no general liquidation, however, and fluctuations were rather narrow compared with yesterday. Pork shows a loss of 10 cents; lard and ribs of 2½@5 cents.

The leading futures ranged as follows, as corrected by John M. Oakley & Co., 45 Sixth street, members of Chicago Board of Trade:

ARTICLES.	Opening.	High-est.	Low-est.	Closing.
WHEAT, No. 2.				
June	99½	1 00¼	99¼	1 00¼
July	98⅝	98⅞	98¼	98⅞
August	.....	.....	.....	99⅝
CORN, No. 2.				
June	59	59	57⅞	59
July	58¼	58½	56⅝	57⅝
August	56⅜	56⅝	55⅝	56⅝
OATS, No. 2.				
June	44	44½	44	44
July	43⅜	43½	42⅝	43⅜
August	35⅝	36	35⅝	36
MESS PORK.				
July	10 30	10 32½	10 22½	10 30
September	10 55	10 55	10 45	10 55
LARD.				
July	6 07½	6 12½	6 07½	6 12½
September	6 35	6 37½	6 32½	6 35
SHORT RIBS.				
Jul	5 80	5 80	5 75	5 77½
September	6 05	6 05	6 00	6 02½

Cash quotations were as follows: Flour steady and unchanged. No 2 spring wheat, $1 00@1 00½; No. 3 spring wheat, 93@97c; No. 2 red, $1 00½@$1 01⅜. No. 2 corn, 59½c; No. 2 oats, 44c. No. 2 white, 46½@47½c; No. 3 white, 45@46c; No. 2 rye, 84c. No. 2 barley nominal; No. 3, f. o. b., 71@72c. No. 4, f. o. b., 64c. No. 1 flaxseed, $1 11½; prime timothy seed, $1 27@1 28; mess pork, per bbl, $10 20; lard, per 100 lbs., $6 05; short ribs sides, loose, $5 65@5 75; dry salted shoulders, boxed, $5 00@5 10; short clear sides, boxed, $6 20@6 30. Sugars unchanged.

On the Produce Exchange to-day the butter market was fairly active, but steady and unchanged. Eggs, 14@15c.

NEW YORK.—Flour easy and moderately active; free sellers. Sales 21,150 bales. Corn meal steady and quiet; yellow Western, $3 25@3 85. Wheat—Spot market irregular and quiet, closing firmer. No 2 red, $1 09⅝@1 09⅞ in store and elevator; $1 09⅞@1 10 afloat; $1 09⅞@1 10¼ f. o. b.; ungraded red, $1 07⅞@1 09⅞; No. 2 red, June, $1 09⅞@1 10, closing at $1 11½. No. 1 hard to arrive, $1 16; No. 2 Chicago, $1 09⅞@1 09¾; options have been very dull as awaiting the Government report; prices have changed only ⅜@⅝c, that much lower early, but closing ⅛@¼c lower yesterday. No. 2 red, June, $1 07⅞@1 08⅝, closing at $1 08¼; July, $1 06⅛@1 07, closing at 1 07; August, $1 03⅝@1 04, closing at $1 04; September, $1 03@1 03⅝, closing at $1 03⅝; October, $1 03⅝@1 03⅞, closing at $1 03⅞; November, $1 04⅛@1 04⅜, closing at $1 04⅜; December, $1 04⅛@1 05, closing at $1 05; May, 1892, $1 08⅛@1 09, closing at $1 09. Rye steady and quiet. Corn—Spot market opened firmer, closing easy and dull; No. 2, 66@66½c, elevator; 66@67½c, afloat; ungraded mixed, 66@71½c; options opened ¼c up, declined ⅜@1⅜c on a break at the west, recovered ¼@¾c and closed firm; June, closing at 62⅞c; July, 63⅛@63⅜c, closing at 64c; August, 63⅝@64⅛c, closing at 62½c; September, 62½@63 3-16c, closing at 62½c; December, 56⅛@56½c, closing at 56½c. Oats — Spot market unsettled, lower and moderately active; options more active, but weaker; June closing at 48½c; July, 48⅛@49⅛c, closing at 48½c; August, 42½@43c, closing at 42½c; September, 39@39⅜c, closing at 39c; spot, No. 2 white, 52½c; mixed Western, 46@51c; white do, 52@56c. No. 2 Chicago, 49½@49¾c. Hay dull and steady. Hops dull and steady. Tallow dull. Eggs quiet and steady; Western, 16½c. Hides firm and quiet. Pork dull and steady; old mess, $10 50@11 00; new mess, $12 00@12 50; extra prime, $11 00. Cut meats quiet; middles weak; short clear, $6 30. Lard lower; opened dull; Western steam, $6 30@6 35; City, $6 25; July, $6 30@6 37, closing at $6 32 bid; August, $6 44; September, $6 56@6 61, closing at $6 57 bid; October, $6 65@6 67, closing at $6 66. Butter in moderate demand and steady; Western dairy, 12@18c; do creamery, 15@19c; do factory, 11@14½c; Elgin, 19c. Cheese dull and steady; part skims, 4@7¾c.

PHILADELPHIA — Flour weak. Wheat options quiet, high grades scarce and firm; No. 2 red, June, $1 08⅛@1 09; July, $1 06⅜@1 06¾; August, $1 03⅝@1 03¾; September, $1 03@1 03⅛. Corn—Options opened about 1c lower, but afterward recovered ½c and closed firm; spot lots scarce and in fair demand; No. 2 yellow elevator, 69c; do in grain depot and in elevator, 70c; No. 2 mixed, June and July, 65½c; August, 64½@65½c; September, 63½@64½c. Oats weak; No. 2 white, 51½c; No. 2 white, 52½@52¾c; No. 2 white, June, 52@52½c; July, 51¾@52¼c; August, 44@45c; September, 40@41c. Eggs quiet and steady; Pennsylvania firsts, 17c.

MINNEAPOLIS—The demand for No. 1 Northern wheat was good to-day at ¼@½c under the July price. Other grades were not in any better demand than of late. Receipts were small and the good wheat was taken early. No. 1 Northern sold mainly at $1 02@1 02¼, and No. 2 Northern at 99½@$1 00¼. Closing quotations: No. 1 hard, June, $1 04; on track, $1 04¼@1 05; No. 1 Northern, June, $1 02¼; July, $1 02¼; September, 92c; on track, $1 02¼@1 02¾; No. 2 Northern, June, 99c; on track, 99c@$1 00; December closed at 94c.

BALTIMORE—Wheat—No. 2 red, steady; spot, $1 08⅛@1 08¾; June, $1 07¾@1 08; July, $1 05¼@1 05½; August, $1 03¼@1 04; September, $1 02¾@1 03; steamer No. 2 red, $1 05½. Corn—Mixed steady; spot, 65½@65¾c; June, 65c; July, 64½@65c; spot, No. 2 white, 65½c bid. Oats firm; No. 2 white Western, 54@55c; No. 2 mixed do, 52@53c. Rye inactive; No. 2, 95c. Hay higher; good to choice timothy, $12 00@13 50. Provisions unchanged. Butter unchanged.

MILWAUKEE—Flour unchanged. Wheat firm; No. 2 spring, on track, cash, 99c@$1 00; July, 98½c; No. 1 Northern, $1 04. Corn lower; No. 3, on track, 59½c. Oats easier; No. 2 white, on track, 49c. Barley firm; No. 2, in store, 73½c. Rye firm; No. 1, in store, 89@89½c. Provisions quiet. Pork—July, $10 25. Lard—July, $6 15.

CINCINNATI — Provisions easier. Pork, $10 75. Lard, $6 80. Bulk meats, $6 00. Bacon, $7 00. Whisky steady; sales, 611 barrels on the basis of $1 16. Butter steady. Sugar unchanged. Eggs weaker at 13½@14c. Cheese easy.

TOLEDO — Wheat dull and firm; cash and June, $1 02½; July, 99⅝c; August, 97½c; December, 99½c. Corn dull and steady; cash and June, 60c. Oats quiet; cash, 46c. Cloverseed dull: cash, $4 20.

NEW ORLEANS—Sugar steady; open kettle, good fair, 3⅝@3 3-16c; centrifugals, off white, 4½c; seconds, 2⅝@3c. Molasses steady; open kettle, fermenting, fair to prime, 23@25c; centrifugal nominal.

FEET without corns are pearls of high price. Daisy Corn Cure is positive and permanent in its effect. 15 cents; all druggists.

CITY REAL ESTATE.

Values Very Low When Compared With Those in Other Cities.

A BROAD HINT TO SOME OWNERS.

A Break in Duquesne Traction the Principal Event in Local Stocks.

STATEMENT FROM COMMODORE KOUNTZ

Speaking of prices recently realized for property in New York, a business man remarked yesterday: "They bear out what I have always maintained, that property in a live, growing city always commands top prices. It is a necessity. People must have it, cost what it may. It is the same way in Pittsburg. Business is constantly demanding more space, and good sites for stores are getting scarce. Bearing this fact in mind, how any one can expect or hope for concessions is more than I can figure out. The fact is, Pittsburg real estate is cheaper than it ought to be, considering the solid wealth and wonderful prosperity that are behind it, and cheaper than it ever will be again. Foot frontage on our best streets is rated at from $2,500 to $4,000—dirt cheap in comparison with values in cities with half the business and scarcely any of the advantages for manufacturing and mercantile operations. In my opinion there is no better investment than Pittsburg real estate at present prices."

There Is Many a Slip.

Real estate is never sold until the deed is passed and the money paid over. Unlooked for hitches are liable to occur at every stage of a transaction. Last Thursday negotiations were begun for the sale of a piece of Northside property involving almost $100,000, with every indication that it would be consummated by Friday or Saturday. Saturday morning one of the buyers was called away and did not return until Monday. In the meantime he had found a weak spot in the title, which put a temporary stop to the dicker. Yesterday this difficulty was removed, but one of the buyers was called away from the city, causing another delay, and it may be a week or more before all the papers are signed; but there is little doubt that the sale will finally go through.

A Broad Hint to Owners.

The following from a Chicago real estate man has more or less local bearing: "When the most prominent real estate agents in the city are obliged to turn away investors who come to them with money in their hands because they cannot find a piece of business property that they dare recommend at the price the holder demands, there is something wrong with the market. That something is the extravagant ideas that the owners of property are entertaining. No one supposes that rents can be materially advanced, at least not for some time. That being the case the only inducement that can be held out to an investor to convince him that it is possible to get a fair return upon the money he is asked to invest in a piece of property is to show him how changes and improvements can be made in the building so as to increase the rent roll. First-class business property that has a price based upon the income it will to-day return is exceedingly hard to find, and when it is found there is no trouble in securing a buyer for it."

Business News and Gossip.

A subdivision at Hays station is being surveyed and will soon be put on the market.

The Church of St. John the Baptist, for which Mr. J. W. Offerman has prepared plans, will be at Thirty-second and Liberty, not Third and Liberty, as printed.

The enormous amount of capital absorbed by the various industrial schemes offered to the public in the last six months may in a measure explain the lack of inquiry for good railroad bonds.

Pittsburg bank stocks show steady appreciation—a good commentary on the management of these institutions.

The net earnings of the Northern Pacific Railroad for the year to date amount to $8,982,219, against $8,075,421 for last year.

The New York pool in Chicago Gas holds $23,000,000 out of the $25,000,000 capital stock of the company.

Western Union directors met yesterday and declared the usual dividend.

Reports of sales of big blocks of local stocks rarely pan out upon investigation. There was no foundation for the reported sale of 500 shares of Birmingham Traction at 21, or any other price. Yesterday there was some tall talk of a deal compared with which the Kountz sale would appear small. It could not be verified anywhere.

Manchester Traction stock was offered at the last call yesterday at 38½.

The Kountz deal was competed yesterday, suits withdrawn and stock delivered.

The floral losses of the United States and Canada during the month of May, 1891, amounted to the extensive total of $16,644,395.

The gross earnings of the Atlanta Consolidated Street Railway Company for the third week of May were $13,715, an increase of $3,475 over the period in 1890.

The net earnings of the Pittsburg and Western Railroad for April fell off $52,909 from a year ago.

The Building Record.

Permits for the erection of the following buildings were issued yesterday:

Elizabeth Munz, frame two-story dwelling, 17x18 feet, on Ellington street, Thirty-second ward. Cost, $1,000.

Anton Maidhof, frame one-story and basement dwelling, 17x32 feet, on Nail street, Twenty-seventh ward. Cost, $800.

P. H. Moelver, frame one-story wagon shed, 10x20 feet, on Penn avenue, Nineteenth ward. Cost, $15.

Union Builders' Supply Company, two frame one-story storage sheds, 14x120 feet, 2201 Wharton street, Southside, Twenty-fifth ward. Cost, $100.

Movements in Realty.

A gentleman who returned from Kensington at 6 P. M. yesterday, said a large crowd was present at the opening sale of lots. He was informed that between 75 and 100 lots were sold.

W. H. Wilson sold two fine lots running through from Hodge to Winthrop street, Fourteenth ward, 42x160, for $3,300 cash.

The following lots have been sold by the Aspinwall Land Company from their plan at Aspinwall: Lot No. 86, to Samuel McClay, 100x125, for $2,000; lot No. 291, to Lizzie E. Hamilton, 25x100, for $325; lot No. 2, to Daniel Patterson, 76x125, for $1,500; lots Nos. 233 and 234, to J. C. Emmick, each 25x100, for $650; lot No. 324, to William B. Robinson, 25x100, for $300.

Reed B. Coyle & Co. sold lot No. 207 in their Marion Place addition, being 25 feet front on Farnell street by an average depth of 141 feet, for $400. This leaves but 19 lots unsold in this plan.

Black & Baird sold to H. K. Safford lot No. 89 in the Alta Land Company plan, on Duquesne Heights, fronting 100 feet on Sweetbrier street by 100 in depth, for $100 cash; also, in same plan, lots Nos. 131 and 138, for $103 50 cash, to Thomas J. Meyers, and also, in same plan, to Constantine Kradeemer lots Nos. 150 and 116 for $180, and to the same party lots Nos. 119 and 121 for $292 50.

S. A. Dickey & Co. sold for A. F. Lawson, to C. D. Mobley, a lot on Copeland street, Twentieth ward, 25x100 feet, for $900.

Baltensperger & Williams sold lot No. 19 in the Weinman plan, Mt. Washington, to William Miller for $900. Terms, $10 cash and $5 per month.

Black & Baird report further sales in Ellwood to Edward Brackmeyer, lot No. 850, for $500; to G. W. Lang lot 860, for $500; to Arthur D. Morner lot 642, for $500; to L. I. Littlefield lots Nos. 977, 978 and 844, for $1,500, and to Elizabeth Texton lot 943, for $500.

W. A. Herron & Sons sold a lot 24x100 feet, on Madison, near Thirty-third street, and near Central Traction station, Thirteenth ward, for $650.

HOME SECURITIES.

BREAK IN DUQUESNE TRACTION THE CHIEF EVENT OF THE DAY.

Impatient Holders Dissatisfied With the Earnings—Why Birmingham Is Held Down—Other Striking Features—Statement by Commodore Kounts—The Outside Situation.

Yesterday was another dull day on the local Stock Exchange, sales footing up only 56 shares, furnished by Duquesne Traction, Philadelphia Gas and Airbrake. New York was narrow and dull. London was more active and prices ⅛ per cent higher on the average.

Locally, there appeared to be no inclination to do anything, and a weakening tendency was the result. The event of the day was a sharp decline in Duquesne Traction. It sold at 15 and closed offered at 14½. This was attributed to dissatisfaction with the manner in which the road is operated and the falling off in receipts since the cut in rates by a rival. Promises of amendment in these matters seem to have little weight with the impatient public, which looks chiefly to results. This is a wrong view to take of an interest which is capable of doing much to speed the growth of this city. It is manifestly unreasonable to expect perfection at once from a system so extensive as the Duquesne. There is little doubt the company will correct errors and strengthen weak points as fast as possible. In the meantime there is no apparent occasion for holders of the stock to lose their heads and sell at a sacrifice. In this case it is perfectly safe to say that success will come to those who wait.

Birmingham Traction was barely steady at 20 bid and 21 asked. A Fourth avenue broker yesterday received a letter from his New York correspondent, who controls considerable Birmingham stock, in which he stated that he had been informed there was an active and strong market for it here, and he thought he ought to find a quick purchaser at between 21 and 22. He was informed that the stock was rather weak from the large amount offered, and that buyers were hard to find. This is a fairly accurate description of the condition of the stock, but it should be stated, as an offset, that the road, like all others of the kind here, has an encouraging prospect, and in the course of time will probably be a good dividend earner. While those who bought stock with expectations of realizing quick profits will probably be disappointed, others with more patience and reason stand a good chance of making money. These remarks will apply to all of the street railway groups.

Commodore Kountz yesterday afternoon requested the publication of the following statement: "That all reports of any consolidation, or proposed consolidation, of the Pittsburg, Allegheny and Manchester Company with the Duquesne or any other railway are absolutely false." This means that the Manchester will be run on its merits. Commodore Kountz added: "The Pittsburg, Allegheny and Manchester Traction Company's road is equal, if not superior, to any other property of the kind in the country."

To particularize: Philadelphia Gas was steady. Wheeling Gas was a fraction better. Manufacturers' Gas was bid down to 28, with none offered. Luster finished with a gain. It was reported that the mill was on the ground, and would be in operation within a month or six weeks. Electric was down a fraction. Underground Cable was unchanged. Allegheny was off a trifle.

The Boston *Herald* of Tuesday contains the following: "Rental due the New York Consolidated Electric Light Company by the Westinghouse Company is in default, and the Westinghouse Reorganization Committee offers stockholders of the New York company, subject to the success of the general reorganization plan, opportunity to exchange their certificates for 25 per cent in the Westinghouse 7 per cent preferred stock, and 50 per cent of the Westinghouse common assenting."

Yesterday's sales on the local Exchange were:

First call—25 Duquesne Traction at 15, 20 Philadelphia Gas at 12⅝.

Second call—10 Airbrake at 95, 1 at 95¼.

Third call—No sales.

Bids and asking prices at each call are appended:

	FIRST CALL. B	FIRST CALL. A	SECOND CALL. B	SECOND CALL. A	THIRD CALL. B	THIRD CALL. A
P. P. S.& M. Ex.	.....	95½	350	395	.....	.....
Citizens' N. B'nk	.....	.....	92	.....	92	.....
Fourth Nat. Bk.	.....	.....	.....	.....	.....	125
Marine N. B'nk.	.....	.....	110	.....	110	.....
Allegheny Jn. Co.	.....	53	.....	.....	.....	.....
Allegheny G. C.	.....	.....	.....	.....	42½	.....
Consol'd Gas Co.	.....	.....	.....	.....	43	.....
Chartiers V.Gas.	8⅞	9¼	8⅞	9¼	8¾	9
Mon. Inc. Gas Co.	28	.....	28	.....	.....	.....
P. N. G. & P. Co.	9	9¼	9¼	.....	9	.....
Philadel. Gas Co.	12¼	12¾	12½	12¾	12¼	13
Wheeling Gas Co.	20¾	21	21	23	.....	.....
Central Traction.	.....	18½	.....	18½	.....	.....
Citizens' Tract'n	63¼	66	63	66	.....	66
Pleasant Valley	23½	.....	.....	.....	.....	.....
Allegheny Valley	3½	4	.....	.....	.....	.....
N. Y. & C. G. C. T.	.....	40	.....	.....	40	.....
Hand St. Bridge	.....	.....	.....	.....	40	.....
Holidays' Min. Co.	4½	.....	4	.....	.....	.....
Luster Mining Co	.....	.....	12½	12⅞	12½	12¾
Silverton Min. Co	.....	.....	.....	.....	1¾	.....
Westmoreland Co.	.....	.....	4	.....	.....	.....
Westing. Elec.	12⅜	12¾	12⅜	12¾	12½	.....
Union S.&S. Co.	7	8¼	.....	.....	.....	.....
West. Airb'ke Co.	94½	.....	.....	.....	.....	.....
Standard U. C. Co.	67	.....	.....	71	.....	.....

At New York yesterday the total sales of stocks were 109,217 shares, including: Atchison, 10,900; Louisville and Nashville, 11,710; St. Paul, 19,285; Union Pacific, 4,750.

PHLEGMATIC STOCKS.

THE DULLNESS MOST OPPRESSIVE, BUT PRICES FIRM.

A Loss of 1 Per Cent on Chicago Gas, the Only Moving Stock, Afterward Recovered—The Only Gain Was in Cordage—No Other Changes.

NEW YORK, June 10.—There was no real change in the temper of the stock market today, and the dullness was still its most prominent characteristic, while the movements in prices were confined to even smaller limits than usual of late. A firmer tone was imparted by some arbitrage purchases, but the exchange market showed also a firmer tone in the absence of offerings of commercial bills, and the demand for remittances in consequence of the latter selling in London ceased. The dealings were more than on any day recently of a professional character, and only in Chicago Gas was there any movement worthy of note. In that stock realizations on the rise of yesterday caused a reaction of over 1 per cent from the best figure, but the loss was afterward partially recovered.

The market opened slightly higher than last evening, and after a small concession the general list followed the advance in Chicago Gas, and while the improvement was only for the smallest fractions the subsequent decline in Chicago Gas failed to neutralize the gains. After the movement referred to the interest even in the Industrials flagged, and the dullness became most oppressive. All movement in prices, even among the more active stocks, practically ceased. Prices held firm in the face of the intense dullness, while there was no disposition to follow the manipulation of the Industrials.

Cordage was subjected to another lift in the last hour, and scored a gain of 2 per cent at the highest point, which, however, was not fully maintained. The market finally closed without a single feature in the regular list, and generally at a shade better than the opening figures. Cordage showed a gain of 1¾ per cent to-night, but no other place