

A Steady Market With Ruling Prices on All Lines Well Maintained.

LARGE SALES OF BESSEMER.

Hopeful Signs Which Indicate That July's Shutdown Will Be Light.

THE ACTUAL TRANSACTIONS RECORDED.

Condition of the Markets at All the Leading Iron Centers.

OFFICE OF PITTSBURGH DISPATCH, FRIDAY, JUNE 5.

RAW IRON AND STEEL—Trade since our last was reasonably active. The volume of business shows up well and will continue favorably with former seasons. Prices for certain descriptions are weaker, but for others have been fairly maintained. Pittsburgh furnaces have a limited amount of iron for sale; orders to accept orders, preferring to deliver blocks previously sold. The sales of Bessemer and Mahoning Valley iron for some weeks past have been liberal, including many tenders for several months, and 10,000 tons Bessemer extending all 1931. Prices in the valleys have been well maintained, being fully up with Pittsburgh for Bessemer and gas force. We learn from an authority that can be relied on that a number of furnaces will be started during the next few weeks. What effect this will have on the market value of iron remains to be seen. It may be that the increased consumption will keep pace with the increased production. There is certainly encouraging, when we take in the financial depression, that the iron industry is a Midsummer Boom May Come.

As a general thing, June is not a very active month, the first of July being the time set to close for stock-taking and repairs and necessary arrangements for the balance of the year. On account of so many furnaces closing down for want of coals early in the season some are now making ready for re-ignition and will, it is thought, continue in operation as long as prices will justify. It is expected that the iron industry will witness only a partial revival in the latter part of the year. The stocks of leading descriptions of iron being limited, the prospect for lower values is not very favorable. However, as many as in the past can reasonably be expected.

A leading dealer has this to say: "Local conditions indicate that the amount of iron on hand, and at the extreme low prices for Bessemer, will be a relief to the market. But it is felt that, having quite enough to carry them through the present depression, there is no margin for profit at higher prices for iron."

Some indications in coke and ores, and although there is nothing definite so far the chances seem to be in their favor. However, the market is still very quiet, and quotations, but several furnaces are still holding off and only buying what is necessary for immediate use. The market for iron ore, especially as there is no margin for profit at higher prices for iron."

On NEW STEEL RAILS—No important sales have been since our last report, the sales of \$30,000 on cars at the mill. The outlook seems better for summer and fall business.

THE SITUATION—Demand active with liberal transactions; July delivery commands the highest price. Favorable offer of furnace iron from steel mills last week's prices.

Steel Mills and Billets—Spot unchanged; deliveries on hand. Domestic unchanged; Baltimore and New York prices lower.

Steel Wire Rod—American firms, prices unchanged; foreign, improving; holders firm.

Sheet Iron—Narrow and wide grooved, unchanged; sheared, 25 cents lower.

Scrap material weaker.

Market steady and prices maintained. Deliveries on hand. Domestic unchanged; Baltimore and New York prices lower.

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REALLY PICKED UP.

A Valuable Down-Town Business Plant Changes Ownership.

DEALS IN SHADYSIDE DISTRICT.

Capitalistic Drift Toward Real Estate Show by Recent Purchases.

SPECULATION AND BUSINESS HINTS

THE FEELING AT PHILADELPHIA IS MUCH BETTER THAN FOR SOME TIME PAST.

PHILADELPHIA, June 5.—Judging from outward appearances no improvement in the iron trade in this locality is perceptible, but that a better feeling exists among the iron men of the railroad district is indicated by the relief asked for by the association. Only a few furnaces have yet been in a recent period of activity. The following are the stocks at all the leading furnaces:

Southern coke, No. 1, \$11.00; No. 2, \$10.50; No. 3, \$10.00; No. 4, \$9.50; No. 5, \$9.00; No. 6, \$8.50; No. 7, \$8.00; No. 8, \$7.50; No. 9, \$7.00; No. 10, \$6.50; No. 11, \$6.00; No. 12, \$5.50; No. 13, \$5.00; No. 14, \$4.50; No. 15, \$4.00; No. 16, \$3.50; No. 17, \$3.00; No. 18, \$2.50; No. 19, \$2.00; No. 20, \$1.50; No. 21, \$1.00; No. 22, \$0.50; No. 23, \$0.00; No. 24, \$0.00; No. 25, \$0.00; No. 26, \$0.00; No. 27, \$0.00; No. 28, \$0.00; No. 29, \$0.00; No. 30, \$0.00; No. 31, \$0.00; No. 32, \$0.00; No. 33, \$0.00; No. 34, \$0.00; No. 35, \$0.00; No. 36, \$0.00; No. 37, \$0.00; No. 38, \$0.00; No. 39, \$0.00; No. 40, \$0.00; No. 41, \$0.00; No. 42, \$0.00; No. 43, \$0.00; No. 44, \$0.00; No. 45, \$0.00; No. 46, \$0.00; No. 47, \$0.00; No. 48, \$0.00; No. 49, \$0.00; No. 50, \$0.00; No. 51, \$0.00; No. 52, \$0.00; No. 53, \$0.00; No. 54, \$0.00; No. 55, \$0.00; No. 56, \$0.00; No. 57, \$0.00; No. 58, \$0.00; No. 59, \$0.00; No. 60, \$0.00; No. 61, \$0.00; No. 62, \$0.00; 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No. 596, \$0.00; No. 597, \$0.00; No. 598, \$0.00; No. 599, \$0.00; No. 600, \$0.00; No. 601, \$0.00; No. 602, \$0.00; No. 603, \$0.00; No. 604, \$0.00; No. 605, \$0.00; No. 606, \$0.00; No. 607, \$0.00; No. 608, \$0.00; No. 609, \$0.00; No. 610, \$0.00; No. 611, \$0.00; No. 612, \$0.00; No. 613, \$0.00; No. 614, \$0.00; No. 615, \$0.00; No. 616, \$0.00; No. 617, \$0.00; No. 618, \$0.00; No. 619, \$0.00; No. 620, \$0.00; No. 621, \$0.00; No. 622, \$0.00; No. 623, \$0.00; No. 624, \$0.00; No. 625, \$0.00; No. 626, \$0.00; No. 627, \$0.00; No. 628, \$0.00; No. 629, \$0.00; No. 630, \$0.00; No. 631, \$0.00; No. 632, \$0.00; No. 633, \$0.00; No. 634, \$0.00; No. 635, \$0.00; No. 636, \$0.00; No. 637, \$0.00; No. 638, \$0.00; No. 639, \$0.00; No. 640, \$0.00; No. 641, \$0.00; No. 642, \$0.00; No. 643, \$0.00; No. 644, \$0.00; No. 645, \$0.00; No. 646, \$0.00; No. 647, \$0.00; No. 648, \$0.00; No. 649, \$0.00; No. 650, \$0.00; No. 651, \$0.00; No. 652, \$0.00; No. 653, \$0.00; No. 654, \$0.00; No. 655, \$0.00; No. 656, \$0.00; No. 657, \$0.00; No. 658, \$0.00; No. 659, \$0.00; No. 660, \$0.00; No. 661, \$0.00; No. 662, \$0.00; No. 663, \$0.00; No. 664, \$0.00; No. 665, \$0.00; No. 666, \$0.00; No. 667, \$0.00; No. 668, \$0.00; No. 669, \$0.00; No. 670, \$0.00; No. 671, \$0.00; No. 672, \$0.00; No. 673, \$0.00; No. 674, \$0.00; No. 675, \$0.00; No. 676, \$0.00; No. 677, \$0.00; No. 678, \$0.00; No. 679, \$0.00; No. 680, \$0.00; No. 681, \$0.00; No. 682, \$0.00; No. 683, \$0.00; No. 684, \$0.00; No. 685, \$0.00; No. 686, \$0.00; No. 687, \$0.00; No. 688, \$0.00; No. 689, \$0.00; No. 690, \$0.00; No. 691, \$0.00; No. 692, \$0.00; No. 693, \$0.00; No. 694, \$0.00; No. 695, \$0.00; No. 696, \$0.00; No. 697, \$0.00; No. 698, \$0.00; No. 699, \$0.00; No. 700, \$0.00; No. 701, \$0.00; No. 702, \$0.00; No. 703, \$0.00; No. 704, \$0.00; No. 705, \$0.00; No. 706, \$0.00; No. 707, \$0.00; No. 708, \$0.00; No. 709, \$0.00; No. 710, \$0.00; No. 711, \$0.00; No. 712, \$0.00; No. 713, \$0.00; No. 714, \$0.00; No. 715, \$0.00; No. 716, \$0.00; No. 717, \$0.00; No. 718, \$0.00; No. 719, \$0.00; No. 720, \$0.00; No. 721, \$0.00; No. 722, \$0.00; No. 723, \$0.00; No. 724, \$0.00; No. 725, \$0.00; No. 726, \$0.00; No. 727, \$0.00; No. 728, \$0.00; No. 729, \$0.00; No. 730, \$0.00; No. 731, \$0.00; No. 732, \$0.00; No. 733, \$0.00; No. 734, \$0.00; No. 735, \$0.00; No. 736, \$0.00; No. 737, \$0.00; No. 738, \$0.00; No. 739, \$0.00; No. 740, \$0.00; No. 741, \$0.00; No. 742, \$0.00; No. 743, \$0.00; No. 744, \$0.00; No. 745, \$0.00; No. 746, \$0.00; No. 747, \$0.00; No. 748, \$0.00; No.