

THE TREATY OF TRADE.

Two Nice Properties Picked Up in the Bustling East End.

FIGURES ON ELECTRIC LIGHTING.

Low Interest Rates Tend to Drive Money From the City.

THE FEATURES OF LOCAL SPECULATION.

The Mrs. Tomer property, on Center avenue, Liberty Hill, consisting of a large lot, two small houses, a garage, and a detached garage, was sold yesterday at a price close to \$10,000. It was purchased by Mr. E. M. Chesser as an investment.

John McHenry has bought, or will buy in the next few days, 50,000 feet running from Oakland avenue to Atwood street, to build a home for himself on this property. It is considered very reasonable for that locality.

Electric Lighting in Pittsburg.
It has been stated in this column, on good authority, that there are more incandescent electric lights in Pittsburg than in any other city in the United States. There are three local companies—Allegheny County, East End and Westinghouse, and business is pretty evenly divided between them. The following table shows the exact number of incandescent electric lights in circulation each month by the East End company since its organization, January 20, 1898, up to the end of the year 1919. The business of this company is largely that of residence lighting:

January	1,888
February	2,041
March	2,235
April	2,401
May	2,567
June	2,733
July	2,900
August	3,067
September	3,233
October	3,400
November	3,567
December	3,733

Business has increased rapidly in consequence of the large number of business buildings in which are installed a number of lights now in the circuit is about 50,000.

A Capitalist Talks.
Referring to interest rates on money, a fourth avenue financier said yesterday: "Borrowers make a mistake by trying to get money below 6 per cent. My experience is that the majority of parties who have borrowed at that rate have lost their money in one way they will another. They will put it into stocks and bonds, of which there is a large variety in Pittsburg, and they will lose it. They will invest in iron, copper or lead, where, as a general thing, 7 per cent is assured. Thus borrowers in trying to keep their money below 6 per cent, and are the principal sufferers. Pittsburg is a good place for investment, and it is a profitable investment, that so-called cheap money is next to impossible.

Business News and Gossip.
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The Board of Supreme Trustees has received reports of the progress of applications for loans aggregating \$50,000, at 6 per cent interest.

The session of the Supreme Lodge will convene to-morrow. Representatives from all parts of the country are expected to be present.

Entract Lodge No. 84, has moved into handsome new quarters at Incline Hill, Knoxville. Regular meetings first and third Mondays at 8 o'clock.

Star Lodge No. 5 will entertain its friends Thursday evening, May 28. A select program has been arranged, and a large attendance is expected.

The Heptasophs.
Greensboro Conclave has 11 applications for membership, and is expected to receive several more.

J. K. Moorhead Conclave has challenged McKesport Conclave.

There has been another good increase in the order during the past week.

The Heptasophs are doing proportionally better than the city conclave.

Friendship Conclave No. 8 has been doing very good work during the present year.

The Alpine Quartet, of this city, will appear at the Pleasant Opera House Monday evening.

McPleasant Conclave will give a reception to the Pleasant Opera House to-morrow evening.

J. W. Creet, one of the Supreme Trustees, met with the misfortune and loss of considerable property by fire during the week.

The conclave will be restricted and conventions ordered for the selection of district delegates as soon as the same can be arranged.

Supreme Organizer Edward F. James, from Philadelphia, is in the city on business connected with his department, and to hold a conference with the local officers.

Under the law adopted at the last Supreme session the subordinate officers are authorized to accept and receive less than \$100.00 in interest in making good selections to fill the respective positions.

C. M. R. A.
The father of Attorney J. M. Bourke, composed of 34, fell a victim to the poisoned sturgeon last week. Members tender Brother Bourke a complimentary party on Friday night.

The C. M. R. A. excursion to the Thousand Isles, July 20, is now the principal topic in C. M. R. circles in this city. The fare for the round trip is \$12.50. The excursion will start on Friday evening, and will be received by J. M. Murphy, Liberty avenue and Thirty-third street.

New branches are now under way in St. Mary of the Mount and Holy Cross, South Side, and in the City of the Virgin, and J. F. Brady will hold a meeting at 4 o'clock this afternoon at Holy Cross School building, on the corner of the L. C. R. A. It will be held July 20 in Corry, Pa.

Branch 34, East End, is making great preparations for their open meeting next week. The program is very attractive, and the program will constitute the program. Members are invited to bring a guest to attend. This branch is holding up a banner of success, and will hold its seventh last Friday evening, one of them being a priest.

Sesquiennial League.
Five new members last month was the record of No. 48.

The League now has 28 districts, is 33 months old, and has had 36 assessments.

Twenty-one new lodges were instituted last month, and 21 new members were added.

The Sesquiennial League is getting over 1,000 new members every month, is rapidly increasing its membership, and is holding its first convention in Nova Scotia, New Mexico and Canada. All the local lodges are increasing their membership.

Brother C. Miller, of No. 48, is doing well at his new venture in McKesport. Brother J. J. Miller is prospering also in Blairsville, and the other branches are all prospering.

L. O. G. T.
Duncan Lodge is still increasing in membership wonderfully.

Friendship Lodge has initiated 21 candidates during the last quarter.

Lawrence Lodge had no initiation last meeting night, but had a large number of new members.

West Manchester Lodge has appointed a committee to make arrangements for its annual picnic of July 24.

It would be a pleasure for the delegates to the next session of the Grand Lodge to use their efforts in trying to get the Grand Lodge to have a picnic at the home of J. H. Gentry some time in the near future.

The semi-annual convention of the Allegheny County Democratic Party, held at the West Manchester Lodge Hall, Ohio and West Virginia, was held on Friday, May 21, and was very successful. District Chief Temple W. W. Hays, of Tarentum, presided. The convention was held at the West Manchester Lodge Hall, Ohio and West Virginia, was held on Friday, May 21, and was very successful.

General Lodge Notes.
The next regular meeting of Reliable Company No. 19 of F. I. will be held next Tuesday evening at 8 o'clock, at the Grand Lodge Hall, No. 19 Federal street, Allegheny, at which time officers will be nominated for the ensuing year.

Mc Washington Lodge 322, K. of P., is its meeting last Thursday evening conferred with the Grand Lodge. The dancing will be held at the home of Mrs. J. H. Gentry, on the corner of the Grand Lodge building, at which time officers will be nominated for the ensuing year.

The Grand Lodge of the Eastern District, held at the West Manchester Lodge Hall, Ohio and West Virginia, was held on Friday, May 21, and was very successful.

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SECRET SOCIETIES.
All communications for this department should be mailed to reach THE DISPATCH not later than Saturday morning. Reasonable space will be freely given to all organizations classified under this heading.

J. O. U. A. M.
Ho, for Cleveland.

J. O. U. A. M. parade will take place at Hazelton, Pa., July 4.

Brother J. A. McFarland, of Lorena Conclave, will be in the city on business connected with his department, and to hold a conference with the local officers.

The Council recently instituted in Bridgeville, Pa., will hold a picnic July 4.

State Council Collins returned home from Lancaster, Pa., Monday morning.

The fifteenth anniversary of Snook City Council No. 123 will be celebrated next Friday evening.

The J. O. U. A. M. will be largely represented in the parades and other observances on Decoration Day.

State Council Collins will attend the meeting of Invaluable Council No. 33, Monday evening, at the home of a number of other council members will be present.

The corner stone of the new school house at Woodbury, Pa., was laid Saturday morning by the Rev. J. W. Collins. The exercises were in charge of North Star Council No. 498, of this place.

Brother Luther Shoop, of Manorville Council No. 250, passed through the city Tuesday on his way to Los Angeles, Cal., where he will be in charge of a council there. He will also try to organize a council there.

A living monument has already been erected to the memory of our late Junior Grand Master, J. W. Collins, by the J. O. U. A. M. It will be composed of a number of the brightest young men of this city.

Councils will soon begin to elect delegates to the next state council. A word of advice to those who are to be elected is that their own exalted principles are ever at stake, but at no time is it as necessary to have them as it is now. They should be selected at least as those who are to be elected to make the laws for our government and to defend the policy which they are anxious to pursue. Let the men you select be energetic, industrious, intelligent and conservative.

At the meeting of Benjamin Franklin Council 218, 44 Fourth avenue, Tuesday evening, there were 21 delegates of special features. Two prominent young men of this city were initiated, and the state council officers were elected. The evening was very successful. Brother J. W. Collins, of Lorena Conclave, was initiated, and the evening was very successful.

The beautiful floral representation of the National Capital, brought by the Washington Lodge, was admired by everyone in Louisville.

The Pittsburg and McKesport lodge members who attended the Louisville reunion enjoyed the trip very much, and the evening was very successful.

The Chicago Lodge No. 4 gave a grand reunion last Tuesday evening, and the evening was very successful.

At the conclusion of the social season at Louisville last Monday evening, the stage was given over to dancing, while refreshments were served in the rear. The dancing was kept up until 2 o'clock, when "Home, Home" was sung, and the evening was very successful.

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been. It was not until the credit of the United States higher in European estimation than ever before, and our exports were at a high level. It will not be long before the credit will be at a high level.

Business the week made a fair record. Conditions offered nothing new. Bank clearings fell off from the total of the week before, but this was due to the fact that the movement in trade circles, routine being quite heavy, showing large cash transactions. The Clearing House report, which is published daily, shows the following:

Closing Bond Quotations.

U. S. 4 1/2 reg. 101 1/2	101 1/2
U. S. 4 1/2 reg. 101 1/2	101 1/2
U. S. 4 1/2 reg. 101 1/2	101 1/2
U. S. 4 1/2 reg. 101 1/2	101 1/2
U. S. 4 1/2 reg. 101 1/2	101 1/2

Bank Clearings.
Chicago—Clearings, \$142,100. Clearings for the week, \$88,555,021, against \$92,623,013 for the week before. Total for the year, \$1,000,000,000.

Wall Street's Day and Week.
The upward movement in stocks continued—Grangers Lead the Market—All Changes Are Advances—Bonds Dull and Featureless—Shares Close Active.

WALL STREET'S DAY AND WEEK.
HOW WELL KNOWN OPERATORS READ THE SPECULATIVE SIGNS.

The upward movement in stocks continued—Grangers Lead the Market—All Changes Are Advances—Bonds Dull and Featureless—Shares Close Active.

Am. Sugar Refining Co. 85 3/4
Am. Cotton Oil 23 3/4
Am. Lumber 15 1/2
Am. Paper 18 1/2
Am. Glass 12 1/2
Am. Brick 10 1/2
Am. Cement 14 1/2
Am. Iron 16 1/2
Am. Steel 18 1/2
Am. Coal 12 1/2
Am. Oil 14 1/2
Am. Gas 10 1/2
Am. Electric 12 1/2
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