IN LINE OF DRYGOODS.

The Grip and a Backward Spring Delayed Business, but

A MARKED REVIVAL HAS SET IN.

Dealers Look for a Trade Volume in Excess of Last Season's.

EFFECTS OF THE M'KINLEY TARIFF BILL

OFFICE OF PITTSBURG DISPATCH, TUESDAY, May 12.

In an interview with Mr. William Campbell, of the Fifth avenue firm of Campbell & Dick, the following facts were elicited as to the dry goods trade. In many important lines trade was restricted and delayed in the early spring, by reason of the prevailing epidemic. The showings for March and the greater part of April were not up to last year as regards volume of trade. In the line of carpets and other house furnishing goods, the grip held trade back a month behind its usual time. Orders for goods were in many cases put off on account of sickness in the homes, rendering it impossible to furnish the dwellings.

In the line of dress goods and bonnets the season was kept back longer than usual for the reasons that Easter came unusually early this year and was followed by a spell of chilly weather.

A Revival in Drygoods.

By reason of these adverse circumstances there is a surplus of the heavy-weight dress goods, which were on hand when trade was at its worst. In the past two weeks trade has opened up lively, and lighter weight fabrics have the call. Drygoods merchants could hardly anticipate the two important items, namely, the grip and backward spring, and because of their lack of prophetic knowledge, will be forced to carry over until a more convenient season a surplus of heavy-weight fabrics in the line of dress goods.

In the past two weeks there has been such a decided improvement in the drygoods trade, that there is now no longer any doubt that volume will be fully up to last year, and in some cases where special efforts were made an increase is reported. Since May Day there has been such a rush for goods as to insure more than a full average spring trade, and there are no signs as yet of a let-up to the rush.

Light dress good fabrics and household decorations are in such demand that there are no fears of a surplus to be carried over. The drygoods merchant whose faith in Pittsburg's consuming capacity is large will not be disappointed this season, though a month ago his faith may have been terribly shaken.

As to Prices Since the Tariff.

There is little change in prices of drygoods as compared with last season, notwithstanding the McKinley bill. Imported goods have not materially changed in cost. Foreign manufacturers are determined to hold the American trade, and representatives from the German and French manufactories have been diligently at work for the past few months to hold our trade by reducing prices so as to compete with domestic goods. The decline in price of fine wools has been to the advantage of the foreign manufacturer, so that there is very little difference in price of imported goods as compared with last year. In some lines of dress goods there has been an advance of 5 to 4 per cent and in others no advance. The best body brussels carpet has advanced 10c per yard, and other grades not more than 3c per yard. Many of the light tapestries are the same in price as they were before the McKinley tariff bill came into effect. In the line of silks prices were never as low as now, and with the exception of a few high class novelties, all the silks handled by our drygoods firms are manufactured in this country.

As to Styles Prevailing.

Grays is the fashionable color in the line of lady's dress goods this season. Lansdowne, a dainty fabric of silk warp, and wool filling is very popular. Cashmeres, henrietta and light-weight cloths are also in good demand. The shades of gray run from almost white to steel shades. Next to the gray are the tan colors in popularity. The latter were used in vogue last season, but at this date gray colors are on the gain.

In the line of carpets the present fashion runs to neutral shade effects. The style for the last year or two has been in favor of highly covered carpets. But of late fashion has grown more modest, and quieter styles are in vogue this season.

LIVE STOCK MARKETS.

Condition of the Markets at East Liberty and Other Stock Yards.

OFFICE OF PITTSBURG DISPATCH, TUESDAY, May 12.

Cattle—Receipts, 525 head; shipments, 190 head; market slow and a shade off from yesterday's prices; 2 cars cattle shipped to New York to-day.

Hogs—Receipts, 1,500 head; shipments, 1,050 head; market slow; Philadelphias, $5 25@5 35; best Yorkers and mixed, $5 10@5 20; pigs and common Yorkers, $4 75@5 00; 2 cars hogs shipped to New York to-day.

Sheep—Receipts, 3,300 head; shipments, 2,200 head; market slow, and a shade off from yesterday's prices.

By Telegraph.

New York—Beeves—No fresh arrivals; feeling firm. Dressed beef steady at 8½@10c per pound; shipments to-morrow, 3,140 quarters of beef. Calves—Receipts, 332 head; market steady. Veals, $5 00@5 50 per 100 lbs; buttermilks, $3 50@4 25. Sheep and lambs—Receipts, 3,098 head; market ¼c per pound lower; clipped sheep, $5 25@6 00 per 100 lbs; clipped yearlings, $6 87½@7 25; clipped lambs, $7 00 upward. Dressed mutton slow at 10½@12c per pound; dressed lambs steady at 12@13½c. Hogs—Receipts, 3,429 head, including 2 cars for sale; market steady $4 40@5 65.

Cincinnati—Hogs, light supply but firm; common and light, $4 00@5 00; packing and butchers, $4 60@5 10. Receipts, 270; shipments, 1,300. Cattle in fair demand and steady; common, $2 25@3 40; fair to choice shippers, $3 60@5 00; receipts, 890; shipments, 500. Sheep a fair supply and good demand; common to choice sheared, $3 50@5 25; extra fat wethers and yearlings, $5 25@5 50; receipts, 3,520; shipments, 2,740. Lambs, easy for spring; common to choice, $6 00@7 75 per 100 pounds.

Buffalo—Cattle—Receipts, 5 loads through, 1 sale; steady, but slow; no good here. Hogs—Receipts, 36 loads through, 2 sale and 6 held over; quiet and steady. Yorkers, $5 05@5 10; light, $5 00; good mediums, $5 15@5 20. Sheep and lambs—Receipts, 5 loads through, 2 sale and 4 held over; quiet; good wool sheep, $6 00@7 00; common, $5 25@5 75; clipped, common to best, $5 00@5 90; wool lambs, $7 25@8 00; clipped, $5 25@5 75; spring lambs, $7 00 upward.

Chicago—Cattle—Receipts, 5,500 head; shipments, none; market active and steady; natives, $4 35@6 00; Texans, $3 85@4 90; heifers, $3 40@4 25; cows, $1 65@3 40. Hogs—Receipts, 19,000 head; shipments, none; market steady to lower; rough and common, $4 90@5 40; mixed and packers, $4 70@4 85; prime heavy and butcher weights, $4 85@4 95; light, $4 80@4 85. Sheep—Receipts, 11,000; shipments, none; market slow and lower; natives, $4 40@6 00; Westerns, $5 00@6 60; lambs, $5 50@7 25.

St. Louis—Cattle—Receipts, 6,500 head; shipments, 200 head; market active and steady; good to fancy native steers, $5 00@5 65; fair to good, $3 90@5 00; Texans and Indians, $3 30@4 70. Hogs—Receipts, 9,000 head; shipments, 3,000 head; market 10c lower; fair to choice heavy, $4 75@4 85; mixed grades, $4 30@4 75; light, fair to best, $4 50@4 70. Sheep—Receipts, 9,000 head; shipments, 2,500; market steady; good choice clipped, $3 60@5 30.

Kansas City—Cattle — Receipts, 3,810 head; shipments, 2,030 head; market steady; steers, $3 35@5 75; cows, $2 25@4 70; stockers and feeders, $2 50@4 70. Hogs—Receipts, 12,150 head; shipments, 370 head; market dull; bulk, $4 45@4 65; all grades, $3 00@4 70. Sheep—Receipts, 1,600 head; market strong.

Indianapolis—Cattle—Receipts, 200 head; market unchanged and firm; shippers, $4 25@5 75; butchers, $2 75@4 50; bulls, $1 75@4 00. Hogs—Receipts, 3,600 head; market quiet and steady; choice heavy, $5 05@5 00; choice light, $4 90@4 80; mixed, $4 75@4 90; pigs, $2 50@4 15.

MARKETS BY WIRE.

Wheat Stubbornly Strong, the Mysterious Cruise of the Charleston Helping the Advance—Corn Shorts Nervous—Oats Fairly Active and Firmer.

Chicago, May 11.—The panicky feeling in the financial centers of Europe over the disturbed fiscal situation in Portugal was not reflected in the wheat pit here as such matters usually are. Wheat acted all the forenoon as if it was scoring for an advance. During the last hour the advance came. Bearish news, no matter how important, seemed to have but temporary effect. Bullish news met a ready response.

A feature of the session was the strength of May. The bullish news that came increased the nervous feeling. July opened at 97⅞@99⅛c, and quickly advanced to 99⅝c, influenced somewhat by the news in the morning papers that the man-of-war Charleston was steaming down the Pacific coast in pursuit of the Itata, with the possibility of a fight. The market hung around this figure as a rallying point for a long time, and it was afternoon when a decided movement was made, which eventually carried the price to $1 01¼, the highest figure of the day, though this was not accomplished without a stubborn resistance from the bears, who made a number of raids. Realizing sales sent the price off a little at the close.

Corn was as stubbornly strong as wheat. There was a good lively trade. Shorts were made nervous by the fact that local receipts were 65 cars short of the estimates, and that the estimates for to-morrow were extremely light. The bulge in wheat also helped to frighten many shorts into buying. July opened at 58@58¼c, sold off to 58c, advanced with one or two reactions to 59¾c, closing slightly lower.

Oats were fairly active and firmer. There were some reports of crop damage by lice in Missouri, but the main strength came from corn and wheat and from "shorts" who bought freely.

Provisions were raided early by shorts. The result was a recession of 22½c in the price of July pork, which suffered the brunt of the attack; of 2½ in July lard, and of 7½ in July ribs, from the opening. Later, in sympathy with grains, there was a rally to a point slightly above the opening, closing at medium figures.

ARTICLES.	Opening.	Highest.	Lowest.	Closing.
WHEAT, No. 2				
May	$ 1 01⅛	$ 1 01¼	$ 1 01⅛	$ 1 01¼
June	1 01	1 01⅛	$ 1 01	1 02⅛
July	98⅞	1 01¼	98⅞	1 00⅞
CORN, No. 2				
May	62⅝	64⅝	62¼	64⅛
June	59¾	60½	59¾	60½
July	58	59¾	58	59½
OATS, No. 2				
May	50	51	50	51
June	49½	50	49½	50
July	45⅝	46⅜	45⅝	46⅜
MESS PORK.				
May	11 50	11 55	11 30	11 40
July	11 72½	11 77½	11 50	11 62½
September	12 00	12 05	11 85	11 87½
LARD.				
May	6 42½	6 42½	6 40	6 42½
July	6 62½	6 62½	6 57½	6 60
September	6 87½	6 87½	6 82½	6 85
SHORT RIBS.				
May	5 90	5 90	5 85	5 90
July	6 10	6 12½	6 05	6 10
September	6 37½	6 40	6 32½	6 40

Cash quotations were as follows: Flour steady and unchanged; No. 2 spring wheat, $1 04@1 04½; No. 3 spring wheat, 96@98c; No. 2 red, $1 05@1 07½; No. 2 corn, 65½c; No. 2 oats, 51c; No. 2 white, 53c; No. 3 white, 51¼@52½c; No. 2 rye, 87@88c; No. 2 barley, nominal; No. 3 f. o. b., 70@78c; No. 4, nominal; No. 1 flax seed, $1 14; prime timothy seed, $1 25; mess pork, per barrel, $11 40@11 45; lard, per 100 pounds, $6 45½; short ribs sides, (loose), $5 90@5 95; dry salted shoulders (boxed) $5 15@5 25; short clear sides (boxed) $6 40@6 50; whisky, distillers' finished goods, per gallon, $1 17; sugars, cut loaf, unchanged.

On the Produce Exchange to-day, the butter market was lower. Extra creamery, 23@24c; extra firsts, 20@21c; firsts, 11@19c; extra dairy, 20@22c; extra firsts, 16@18c; firsts, 14@15c. Eggs, 13@13c.

NEW YORK—Flour irregular; high grades weak; market moderately active. Wheat—Spot market 1½@2½c higher and dull, closing firm; No. 2 red, $1 14¾@1 15 in elevator and store; $1 15¾@1 16 afloat, $1 14¾@1 16¾ f. o. b.; ungraded red, $1 10¼@1 16½; No. 1 Northern, to arrive, $1 14¼@1 15; No. 1 hard to arrive, $1 17¼@1 18; options advanced steadily to 2¼@2½c above yesterday and closed steady. Trading was slow, but general affairs were brightened by the better financial news. The decrease in passage had little influence; No. 2 red, May, $1 12@1 14, closing at $1 14; June, $1 09⅞@1 11⅝, closing at $1 11⅝; July, $1 07@1 09, closing at $1 09; August, $1 03¾@1 05¼, closing at $1 05¼; September, $1 02¾@1 04¼, closing at $1 04¼; October, $1 03⅝@1 04¼, closing at $1 04⅛; December, $1 04@1 05⅛, closing at $1 05⅛; May, 1892, $1 07¼@1 09¼. Corn—Spot market lower and dull; No. 2, 78@78½c elevator, 79@79½c afloat; ungraded mixed, 78@82c; options are strong at 1½@1¾c advance on light offerings and covering; May, 72@73c, closing at 73c; June, 67@68¼c; July, 65¼@66½c, closing at 66½c; August, 64¾@66c, closing at 65¼c; September, 64¾@65¼c, closing at 65½c. Oats —Spot market dull, irregular. Options quiet and stronger; May, 57@57¼c, closing at 57¼c; June closing at 56½c; July, 54¼@55¼c, closing at 55½c; September, 41c; spot, No. 2 white, 59@59½c; mixed Western, 54@60c; white do, 61@70c; No. 2 Chicago, 58½c. Hay dull and firm. Hops firm and quiet; state, common to choice, 25@32c; Pacific coast, 25@32½c. Tallow quiet and firm. Eggs quiet and lower; Western, 16c. Hides quiet and firm. Pork quiet and steady; old mess, $11 75@12 25; new mess, $13 50@14 25; extra prime, $11 75@12 25. Cut meats quiet and steady; pickled bellies, 5¾@6c; do shoulders, 4¾@5c; do hams, 10½c; middles dull and firm; short clear, 7c. Lard easier and dull; Western steam, $6 70 bid; May, $6 74; July, $6 81@6 84, closing at $6 86 asked; August, $6 98 asked; September, $7 06@7 10, closing at $7 08. Butter—Liberal receipts, market quiet and lower; Western dairy, 14@22c; do creamery, 21@26½c; do factory, 14@22c; Elgin, 26@26½c. Cheese dull and easy, part skims, 5@8½c.

ST. LOUIS—Wheat opened ½c higher than yesterday's close and immediately firmed up. During the first few minutes ½c was added to the opening price, after which the market became tame. The undertone, though, was quite strong, and at the noon call prices shot rapidly up and the market closed yesterday: No. 2 red, cash, $1 01⅜@1 02¼; May, $1 02¼, closing at $1 03 bid; July, 94½@96½c, closing at 95¼@96⅛c; August, 93⅝@95c bid; December, 96@97½, closing at 97½c bid. Corn—The opening was ¼@¾c above yesterday's close and continued to gain strength with only moderate trading, however, to the close: No. 2, cash, 58⅝@59c; May, 58¾@58⅞c, closing at 58⅝c; July, 59⅛@59¼c, closing at 59⅛c. Oats firm and quiet; No. 2, cash, 51@51⅛c; May, 51½c; July, 43½c. Rye dull; No. 2, 82c bid. Barley, nothing done.

PHILADELPHIA—Flour dull; largely nominal. Wheat—Options firm; choice milling grades quiet but firm. No. 2 red, May, $1 11@1 12; June, $1 08¼@1 09; July, $1 07@107½; August, $1 04@1 04½. Corn—Options quiet and largely nominal; car lots quiet; No. 2 mixed, elevator, 76½c; steamer, No. 2 mixed, elevator, 77c; No. 2 high mixed, on track, 78c; No. 2 mixed, May, 72@72¼c; June, 69@70c; July, 67½@68½c; August, 66½@67c. Oats—Car lots dull. Futures beyond May were a shade firmer; No. 2 mixed, 58c; No. 2 white, 59@59½c; No. 1 white, 60c; No. 2 white, May, 58½@58c; June, 58¾@58½c; July, 58⅝@58½c. Provisions steady; demand light. Butter dull and lower; Pennsylvania creamery, extra, 28c; do prints, extra, 30@34c. Eggs firmer; in good demand; Pennsylvania firsts, 17c.

MINNEAPOLIS—Cash wheat was slow to sell to-day. Prices were too high for elevator companies and local and outside millers did not seem to want much wheat. No. 1 Northern sold from 1c under May to the July price, the latter being occasionally obtained for fancy selections. No. 1 hard and No. 2 Northern were dull at the usual difference above and below No. 1 Northern that they had been selling at. Poor wheat was neglected. Closing quotations: No. 1 hard May, $1 07; on track, $1 07½@1 08½; No. 1 Northern, May, $1 05; June, $1 05¼; July, $1 06½; on track, $1 05½@1 06¼; No. 2 Northern, May, $1 02½; on track, $1 03@1 03¼.

BALTIMORE—Wheat—No. 2 red firmer; spot, $1 14; July, $1 07¼@1 07½; August, $1 04¼@1 04¾; steamer, No. 2 red, $1 10. Corn, mixed, firmer; spot and the month, 73c; July, 66½@67c; spot, No. 3, white, 72½c. Oats easier; No. 2, white, September, 50@60c; No. 2, mixed, do, 58@59c. Rye firmer. Hay quiet but steady; good to choice timothy, $11@12. Provisions quiet and unchanged. Butter easy and dull; creamery, fancy, 28c; do, fair to choice, 26@27c; do, imitation, 24@25c; ladle, fancy, 23c; do, good to choice, 20@22c; rolls, fine, 22c; do fair to good, 18@20c; store packed, 18@22c. Eggs firm, at 15c.

CINCINNATI — Flour nominal. Wheat nominally No. 2 red, $1 03. Corn weaker and lower; No. 2, mixed, 67c. Oats in fair demand; No. 2, mixed, 55c. Rye dull and neglected; No. 2, 92c. Pork quiet at $11 75. Lard quiet at $6 10. Bulkmeats firm at $6 12½. Bacon steady at $7 15. Butter easier and tending downward. Eggs stronger at 13½@14c. Cheese lower for new stock; Ohio flat, 9@10c.

MILWAUKEE—Flour quiet. Wheat firm; No. 2, spring, on track, $1 00@1 01; July, $1 00; No. 1 Northern, $1 00. Corn firm; No. 3, on track, 65c. Oats firm; No. 2, white, on track, 52@53c. Barley steady; No. 2, in store, 74½c. Rye firm; No. 1 in store, 95c. Provisions steady. Pork, July, $11 60. Lard—July, $6 60.

TOLEDO—Wheat higher; cash and May, $1 08; June, $1 07½; July, $1 01; August, 98½c; December, $1 00½c. Corn steady; cash, 68c. Oats dull; cash, 51½c. Clover seed steady; cash, $4 20.

Coffee Markets.

BALTIMORE, May 12.—Firm and unchanged.

NEW YORK, May 12.—Options opened steady to 10 points up to 10 points down; closed steady and unchanged to 20 down; sales, 14,500 bags: May, 17.80@17.90c; June, 17.75@17.80c; July, 17.60@17.77c; August, 17.25@17.30c; September, 16.50c; October, 16.00@16.05c. December, 15.80c. Spot Rio dull and steady; fair cargoes, 20c; No. 7, 18½@18¾c.

When baby was sick, we gave her Castoria,
When she was a Child, she cried for Castoria,
When she became Miss, she clung to Castoria,
When she had Children, she gave them Castoria.
ap9-77-xwrsu

THE TRACKS OF TRADE

No Rush Anywhere, but Steady Growth and a Good Outlook.

SOME LATEST DICKERS IN REALTY.

Real Estate Brokers Request Gov. Pattison to Sign the Street Bills.

OFFICE AND STREET NEWS AND GOSSIP

A regular business meeting of the Real Estate Auction Board of Allegheny county was held in their new room, No. 99 Fourth avenue, yesterday afternoon. There was a good attendance, President Baxter was in the chair and Secretary Leggate recorded the proceedings. It was resolved to have daily sessions from 1 to 1:30 P. M. for the interchange of views and the transaction of business.

A resolution was unanimously adopted requesting Governor Pattison to approve the Pittsburg street bills now before him. The resolution was telegraped to Harrisburg after the adjournment of the meeting. No other business of importance was transacted.

He Who Runs May Read.

It needs but ordinary eyes to perceive that business is improving. Evidence of this is seen in the stores, in the mills and on the streets. In all lines of trade the volume of transactions is steadily growing. Easy money favors the upward drift, and is a strong incentive to expansion. There are no fears of a financial stringency, even in the face of heavy gold shipments. Europe will want wheat, corn, flour and pork next fall, and this will insure the return of the gold that is now being sent over.

The loss of the yellow metal has had a bearish effect upon railroad shares, and and caused some holders to realize, but commercial interests have been subjected to no strain, all needed financial backing being secured without trouble. The crop prospect is satisfactory and railroad earnings, on the whole, are larger than a month ago. Notwithstanding a few disquieting rumors, most of which are baseless, the outlook favors an active trade movement the rest of the season, with a large accession in the fall.

Business News and Gossip.

Water street below Smithfield is the theater of an important deal in realty, in which one of the coal kings is interested.

Elwood, under the management of Black & Baird, is attracting many home-seekers. Upward of 100 lots have been sold, and 50 or more dwellings and storerooms are under contract.

The largest purchase money mortgage on file for record yesterday was for $12,000, given by Adolph Doerr to J. H. Sorg.

Henry M. Long sold 20 shares of Manchester Traction stock at 38, the highest price yet realized on 'Change.

At the last call yesterday 60 was bid for 1,000 shares of Electric scrip, with none offered.

Pittsburg Traction 5's were wanted at 105.

An interesting report of the meeting of the Chartiers Gas Company is given in another column.

Stockholders of the Sewickley Dairy Company will hold a meeting on June 13, to vote on the question of disposing of a portion of the company's property by sale.

John D. Bailey returned yesterday from Columbus, Ga., where he was called by the illness and death of his brother.

The Building Record.

Permits for the erection of the following buildings were issued yesterday:

Mannas Cannon, frame addition two-story dwelling, 16x17 feet, on Windom street, Twenty-seventh ward. Cost, $600.

Julius Schenck, frame addition one-story kitchen, 12x16 feet, on Joseph alley, Twenty-seventh ward. Cost, $150.

Wm. Galliford, frame one-story store, 16x18 feet, on Arlington avenue, Thirty-first ward. Cost, $150.

John Frost, frame two-story store and dwelling, 18x32 feet, on Kincaid street, Nineteenth ward. Cost, $1,200.

Sarah Jane Wharton, frame two-story dwelling, 18x28 feet, Mignonette street, Twentieth ward. Cost, $850.

Riley Morris, frame one-story coal house, 12x29 feet, on Wabash avenue, Thirty-fifth ward. Cost, $100.

J. P. Leach, frame addition two-story dwelling and store, 22x12 feet, on Station street, Nineteenth ward. Cost, $882.

C. Jacob Miller, frame two-story dwelling, 22x22 feet, on Fifty-third street, Eighteenth ward. Cost, $600.

Movements in Realty.

Mrs. Isabella Sargeant has hold 225x130 feet on the east side of Euclid avenue, Nineteenth ward, to an attache of the Recorder's office for $9,000 cash. The purchaser has commenced excavating for a fine residence.

That local railroads are doing well and have confidence in the future is shown by the fact that nearly all of them are increasing their facilities for handling freight by enlarging their buildings and yards. One road is negotiating for upward of 100 acres in a near-by town for shops and offices.

Samuel W. Black & Co. sold to a prominent business man a vacant lot on Penn avenue, East Liberty, size 50x145, to Kirkwood street, for $10,000. This part of Penn avenue is rapidly becoming desirable for business purposes.

Straub & Morris sold a lot, 40x110, on Fairmount avenue, for $2,250 cash; also a lot on Kincaid street, for $700; also half an acre on same street, for $3,000 cash; also six lots on Kincaid street, Thirty-fifth ward, for $2,500 cash. They report a good inquiry for lots at Ingram and Crafton.

J. B. Larkin & Co. sold two lots on Butler street extension for Mrs. Mary Clark, 25x120 each, for $680.

Reed & Coyle & Co. sold for R. S. Hays a lot on Neville street, Fourteenth ward, being 50x195 feet, for $500.

Baxter, Thompson & Co. sold to Mrs. Margaret Duncan a lot on the north side of Fifth avenue, Fourteenth ward, city, size 20x90 to Boston street, for $900 cash.

Charles Somers & Co. sold for the Jones' heirs to William J. Griffiths, lot No. 20 in the Jones plan, fronting 20 feet on Rose street, with a depth of 100 feet to an alley, for $700. This plan has just been placed on the market, and it is expected to sell very rapidly, as prices are considered low. Several lots have already been spoken for.

Magaw & Goff, Lim., sold to William Taylor two lots, each 24x100 in Etna Park place, for $525.

HOME SECURITIES.

Business Drops Off on Unfavorable Outside News, but Values Not Affected For the Worse—Everything Firm and Some Stocks Higher.

The disquieting nature of the news from abroad yesterday had a tendency to clip the wings of speculation and hold things down almost to the dead level of stagnation. London was feverish and New York showed a reactionary tendency. The Paris Bourse was panicky owing to the Portuguese affairs.

As Pittsburg depends more or less upon the East for stimulus, and there being none to spare, trading here was very light. The last call was cut short in order allow brokers to attend the meeting of the Chartiers Gas Company. Total sales were 160 shares, contributed by Manchester Traction and Pleasant Valley.

It might be inferred from the above that prices followed the trend of business, but such was not the case. The Trust stocks were all stronger, the natural gassers held their own, and Luster, Hidalgo and Standard Underground Cable improved their position. Manufacturers' Gas was bid up a fraction. In most cases final prices were the best of the day.

There were no dealings in Electric here and only a moderate movement at Boston. Here it opened at 15¾ bid and closed at 15⅞. Early offerings were at 15⅝, later advanced to 16, and closed at 15¾. At Boston it closed offered at 15¾, with 15⅞ bid. The last sale there was at 15¾. The difference between the two points was too narrow for scalping. In the still undigested condition of the circular and the doubt in some quarters as to the outcome of the reorganization plan, it is considered somewhat risky to go short on the stock. The bulk of the business is due to covering in the effort to be on the safe side. This disposition has been quickened by the advance since the circular was made public.

A broker talked in this vein: "There was, no doubt, an attempt made, in the early stage of Mr. Westinghouse's negotiations, on the part of certain parties identified with rival companies to buy up all the common stock and wipe out the Westinghouse Company; but it miscarried. Having built up the concern, and his business reputation being staked on its success, Mr. Westinghouse rejected all overtures looking to absorption or amalgamation, and steadily labored to sustain the autonomy and high character of the company, and I think he has succeeded. He has saved this great interest to its patrons and to Pittsburg."

The work of turning in the common stock will be slow, and it may take months to complete the transfer. But in the meantime the company will be in receipt of sufficient money to pay off a large part of the indebtedness and keep the works in operation. Sales were:

First call—20 Manchester Traction at 38, 100 at 37¾.

Second call—No sales.

Third call—40 Pleasant Valley at 24⅝.

Bids and offers at each of the three calls are appended:

	FIRST CALL. B.	FIRST CALL. A.	SECOND CALL. B.	SECOND CALL. A.	THIRD CALL. B.	THIRD CALL. A.
Arsenal Bank	....	....	64	....	64	....
Diamond Nat. B.	215	....	....	....	....	....
Liberty Nat. B.	....	....	....	....	100	....
Mechanics Nat. B.	....	113	....	....	....	....
Metropolitan N. B.	....	....	110	....	....	....
Monongahela N. B.	....	....	....	....	128	....
Odd Fellows S. B.	70	75	....	....	....	....
Manufacturers G.	....	....	....	25	24½	25
Peoples N.G.& F.	9⅝	....	....	....	9⅝	....
Philadelphia Co.	12⅝	13⅜	12⅞	13⅛	12⅞	13¼
Wheeling Gas Co.	....	....	17	....	17	....
Tuna Oil Co.	....	....	....	55	....	....
Central Traction	19¾	19½	19¼	19½	19⅜	20
Citizens Traction	67	69	66½	68¾	....	68
Pittsburg Traction	20	....	38	....	....	....
Pleasant Valley	24	25	24	25	24¼	....
Second Avenue	51	....	51	....	....	....
Hand St. Bridge	....	50	....	....	....	....
Hidalgo Min. Co.	3⅝	....	3½	....	....	....
La Noria Min. Co.	25	40	....	....	25	40
Luster Min. Co.	13¾	14¼	13¾	14⅜	14	14¼
Silverton Min. Co.	1⅞	....	....	....	....	....
Westinghouse E.	15⅝	15⅞	15¾	16	15⅝	15¾
Monon. W. Co.	27½	....	....	....	27½	....
Union S. & S. Co.	....	....	....	9½	....	9½
West. A. B. Co.	92	94	92	....	....	....
Stan. U. C. Co.	52	....	53½	....	....	....

At New York yesterday the total sales of stock were 292,003 shares, including: Atchison, 1,809; Lackawanna and Western, 5,400; Louisville, 16,700; Missouri Pacific, 7,220; Northern Pacific, 11,925; Richmond and West Point, 3,890; St. Paul, 84,100; Union Pacific, 19,700.

NEW YORK STOCKS.

Shares Feverish and Weak on Panicky Foreign Feelings—No Disturbing Element in the Domestic Situation—Railroad Bonds Weak in Sympathy.

NEW YORK, May 12.—The stock market again hesitated to-day, and there was a renewal of the selling pressure on a limited scale, while the buying, which was so marked a feature of yesterday's trading, was entirely lacking. Under the circumstances prices dropped, and in some cases declined materially. The principal cause for the check to the upward movement is to be found in the disquieting news from abroad, the London and continental bourses being depressed through heavy sales of Portuguese and Spanish securities, which brought everything else along with them to some extent.

There were further engagements of gold, but these were not of such magnitude as to cause any decline of note and the hesitation is to be traced to the fear of further financial complications abroad, which will necessitate a further call upon us for funds. The favorable items in the situation are all to be found in this country and the situation in the stock market hinges upon the probabilities of a further withdrawal of gold in the near future or a return of some of that already sent. Until this uncertainty is removed, therefore, the general expectation is for a feverish and unsettled market, with little animation outside of the leading stocks, which are not in the hands of cliques.

Early advices from London this morning reported a panicky feeling there, and the same was reported of Paris, and at the opening of our market, London was a seller to a moderate extent, making a feverish and lower opening, the losses from last night's figures extending to ¾ per cent. There was, however, an undertone of strength left in the market, and most of the opening loss was regained in the early trading; but the lack of buyers soon made itself felt, and a drooping tendency became prevalent, which carried prices down again, and they remained below the level of the opening for the rest of the day.

The Industrials were again prominent in the market, taking second rank to the Grangers; but Sugar was decidedly weak and Cordage only little less so. The steady decline in prices reached material proportions toward the delivery hour, when an effort to cover shorts made a slight rally in the market. The only strong point in the list during the day was the Wheeling and Lake Erie preferred stocks, which are alone this evening in showing a small advance. The market finally closed quiet but weak, at or about the bottom prices. Everything, with the one exception noted, is lower, and Sugar declined 2¼c; Chicago, Columbus, Cincinnati and St. Louis, Rock Island and Louisville, 1¼; Pacific Mail and Union Pacific, 1¼; Atchison, Pacific Northwestern, St. Paul and Northern Pacific preferred, 1¼; Burlington, 1¼, and New England, 1 per cent.

Railroad bonds were uninteresting to-day, the sales reaching only $12,000, but the movements sympathized with the weakness in stocks, and prices are in almost all cases lower.

The following table shows the prices of active stocks on the New York Stock Exchange yesterday. Corrected daily for THE DISPATCH by Whitney & STEPHENSON, oldest Pittsburg members of the New York Stock Exchange, 57 Fourth avenue:

	Open-ing.	High-est.	Low-est.	Close-ing.
Am. Sugar Refinery Co.	86	87¼	84⅞	84⅞
Am. Sugar Refinery Co. pfd	90¾	90¾	90¼	90
Am. Cotton Oil	25	25	23¾	24¼
Am. Cotton Oil pfd	47	47	46¼	46¼
Atch. Top. & S. F.	31⅛	32⅛	31	31
Canadian Pacific	....	....	....	78
Canada Southern	50¼	50¼	50	50
Central of New Jersey	116⅞	116⅞	115½	115
Chesapeake and Ohio	....	....	....	17
Chicago Gas Trust	50	51	49¼	49¼
C., Bur. & Quincy	86¾	86¾	86¼	86¼
C., Mil. & St. Paul	62⅝	63¼	61⅝	61⅞
C., Mil. & St. Paul pref	....	....	....	110¼
C., Rock I. & P.	76¾	76¾	75¼	75½
C., St. P., M. & O.	25½	25½	25½	25½
C., St. P. M. & O. pref	83	83	83	83
C. & Northwestern	108½	108½	107¾	107¾
C. & Northwestern pref	....	....	....	134¼
C., C., C. & I.	63¼	63½	61⅞	62
C., C., C. & I. pref	....	....	....	65½
Col. Coal & Iron	....	....	....	35½
Col. & Hocking Valley	26½	26¼	26¼	26¼
C. & O. 1st pref	47⅞	47⅞	46⅞	47
C. & O. 2d pref	....	....	....	35
Del., Lack. & Western	136⅞	136⅞	135½	135¾
Del., & Hudson	132	132	131½	131½
Den. & Rio Grande	....	....	....	17½
Den. & Rio Grande pref	57½	57⅞	57	57
Illinois Central	....	....	....	98
Lake Erie & West	....	....	....	13
Lake Erie & West pref	....	....	....	73
Lake Shore & M. S.	109½	109¼	109¼	109¼
Louisville & Nashville	77½	77⅞	76¼	76⅝
Michigan Central	90	90	89	89
Mobile & Ohio	41½	41⅝	40	40
Missouri Pacific	69	69	67½	67⅞
National Lead Trust	18½	18½	18½	18½
New York Central	101½	101½	100¼	100¾
N. Y., Chi. & St. L.	13	13	12¾	12¾
N. Y., L. E. & W.	20	20	19½	19½
N. Y. & N. E.	36	....	....	....
N. Y. & Hor.	163¾	163¾	161½	161½
Norfolk & Western	16	16	15½	15½
Norfolk & Western, pref	53¼	53¼	52½	52½
Northern Pacific	25⅛	25⅛	25	24⅞
Northern Pacific pref	68⅝	68⅝	67	67¼
Oregon Improvement	30	30	29	29
Pacific Mail	37	37	35	35
Pullman Palace Car	....	....	....	194
Philadelphia & Reading	31	31	31	31
Pullman Palace Car	184¾	184¾	183	183
Richmond & W. P. T.	....	17	16⅝	16⅝
Richmond & W. P. T. pref	70½	70½	69½	69
St. Paul & Duluth	....	....	....	27
St. Paul & Duluth pref	....	....	....	90
St. Paul, Minn. & Man.	....	....	....	105
Texas Pacific	14	14⅛	14	13⅞
Union Pacific	47	47½	45⅝	46
Wabash	10¼	....	....	....
Wabash pref	20⅝	20⅞	20⅛	20⅛
Western Union	86⅞	86⅞	85¼	85½
Wheeling & L. E.	35½	36⅛	35½	35½
Wheeling & L. E. pref	76½	77¼	75½	75¼
North American Co.	16	16	15⅝	15⅝
T., St. L. & K. C.	....	....	....	16½
P., C., C. & St. L. pref	....	....	....	59
National Cordage Co.	97⅛	98	96¾	96¾
National Cordage Co. pref	105	106	105	104

*Sale.

MONEY M