All communications for this department should be mailed to reach THE DISPATCH not later than Saturday morning. Reasonable space will be freely given to all organizations classified under this heading.

I. O. G. T.

West Manchester Lodge received three new members at its last meeting.

Grand Secretary Charles E. Steel leaves for Scotland on the 13th as a delegate to the Right Worthy Grand Lodge.

Steubenville Lodge is booming, and will move into a new and larger hall next Tuesday evening. Its membership is increasing rapidly.

Brother John G. Allsopp, Past Chief Templar of Enterprise Lodge, of Banksville, Pa., expects to sail for Europe on the 9th. He has the well wishes of all members of the lodge.

Brother A. H. Leslie left for Scotland this week, where he is going to attend the Right Worthy Grand Lodge. About 200 other delegates will follow on the 13th. The order will be represented by delegates from all over the world.

J. W. Moreland Lodge met Monday evening at Odd Fellows' Hall, Beaver avenue, Allegheny, and had six initiations. This lodge will meet hereafter at Wagner's Hall, corner Beaver and Washington avenues, Allegheny, on the first, second, third and fifth Saturdays of the month.

Enterprise Lodge of Good Templars, of Banksville, has elected the following officers: Chief Templar, Charles Campbell; Vice Templar, Thomas Wyse; Secretary, David Morgan; Financial Secretary, Anna B. Fenton; Treasurer, Samuel Williams; Chaplain, Ida Holland; Marshal, George Perry.

Willow Grove Lodge elected the following officers: Chief Templar, James Fowkes; Vice Templar, Alice Wilkins; Secretary, Daisy O'Neill; Financial Secretary, William Knight; Treasurer, S. Fowkes; Marshal, A. Anderson; Chaplain, Cora Holbrook; Inside Guard, William Jack; Outside Guard, Lizzie Baird; Past Chief Templar, A. M. Foster.

Friendship Lodge No. 147 elected the following officers: Chief Templar, K. Terwilliger; Vice Templar, A. Fellows; Secretary, John H. Orth; Financial Secretary, Charles Ray; Treasurer, J. Wittenburg; Chaplain, Miss Lizzie Street; Marshal, Eva Fehock; Inside Guard, Eva Stanberry; Outside Guard, J. T. Johnson; Lodge Deputy, William Dickinson.

Lawrence Lodge I. O. G. T. elected the following officers at its last meeting: Chief Templar, John Simpson; Vice Templar, L. Bott; Secretary, Thomas N. Key; Financial Secretary, C. McInson; Treasurer, E. Ray; Marshal, T. Alston; Chaplain, Mrs. Key; Inside Guard, F. Douglass; Outside Guard, J. O. Best; Superintendent Juvenile Temple, Mrs. Key; Lodge Deputy, E. Ray.

West Manchester Lodge elected the following officers last Saturday evening: Chief Templar, William G. Hohmann; Vice Templar, W. N. Kirk; Chaplain, Roy R. Thorne; Secretary, R. C. McGaw; Financial Secretary, Jesse D. Johnson; Treasurer, Charles W. Robinson; Marshal, Harry Hinson; Guard, Joseph Kice; Sentinel, John Mather; Lodge Deputy, E. N. Parker; Past C. T., W. S. Bigger.

Heptasophs.

The roll of honor for May shows a handsome increase.

McKeesport Conclave No. 82 heads the May roll of honor.

Philadelphia will now be developed as a new Heptasoph center.

The next Supreme Conclave will meet in June, 1893, at Atlantic City.

The representatives to the Supreme Conclave returned home much gratified with their trip.

The Supreme Conclave recognized Allegheny county very well in the distribution of the offices.

The baseball opening at the Polo grounds, New York, proved an irresistible attraction to several delegates to the Supreme Conclave.

The work for the ensuing term will be pushed harder than heretofore. The Supreme Archon will try to organize the field service better than ever.

Dr. G. E. Mueller, of North Side Conclave, made a very favorable impression; though not elected Supreme Medical Director, he received a handsome vote.

The Supreme Archon, as soon as more pressing work is disposed of, will give attention to the reorganization of Supreme Representative districts, and provide for the election of the deputies.

I. A. Justice, of Youngstown, Ohio, the Past Supreme Provost, constantly kept the delegates to the Supreme Conclave at work, by occasionally interjecting the remark, "What are we here for?"

Edward F. James, of Wilmington, Del., was elected Supreme Organizer. He will open an office in Philadelphia. This department will soon be in full working order. It is expected 100 new conclaves will be organized during the coming term.

Order of Solon.

Four new lodges were reported at the Supreme Office during the week just closed.

The Board of Supreme Trustees received a number of applications for loans for the week ending April 30.

Deputy W. L. Davis is again on the move, having organized five lodges at McKeesport and Boston, Pa., with a total membership of 68, with more to be received at the first regular meeting.

At the regular meeting of Charter Lodge No. 1, April 27, four new members and eight approved applications were received. This will aggregate 20 new members for April. No. 1 is nearing the 300 mark.

Deputies are gradually extending their work into the distant States, and are meeting with marked success. Through a wise, conservative policy, Solon to-day enjoys a national reputation as the leading organization in her class.

Deputy J. L. Gause, assisted by Supreme Treasurer Godfrey, has instituted a lodge composed of a number of the wise men of Waynesburg, and judging from the list of names, its prospects are good for becoming a banner lodge.

Brother W. H. Gaskill, Secretary of the Board of Supreme Trustees, writes that Equity Lodge 67, of Meadville, Pa., will celebrate its second anniversary May 8. Several of the supreme officers will be present. The committee of arrangement is preparing an entertaining programme.

General Lodge Notes.

Welcome Stranger Castle No. 21, A. O. K. of M. C., meets every Monday night in Speck's Hall, Hazelwood, with a large attendance. It is a fast increasing in membership and has plenty of funds in the treasury.

The Daughters of St. George, the ladies of Lady Gladstone Lodge No. 20 will hold a special meeting to-morrow at their headquarters, the Guild Hall, Southside, to make arrangements for their tea and reception, to be given May 7 at Odd Fellows' Hall, Southside.

Anchor Castle 336, K. G. E., held its first session in the new K. of L. Hall, corner Market and Third avenue, Friday evening, and had a very interesting session. It will have work in the second degree at its next session and invites all knights to pay it a visit in its new quarters.

Lady Gladstone Lodge, Daughters of St. George, will hold a special meeting to-morrow at its hall at 2 o'clock, sharp. All the members are requested to attend. The lodge will hold its third annual tea and reception Thursday evening, May 7, at Odd Fellows' Hall, corner Eighteenth and Sarah streets, Southside.

Mt. Washington Lodge 832, K. of P., at its meeting April 30, elected two new members, received two propositions and conferred the rank of Page upon two candidates. They will confer all three ranks at the next meeting, May 7, upon several candidates. Knights should give the lodge a call and see how the baby is growing. It is almost able to walk without holding on to the chairs, and, as for talking, it is improving in that direction very rapidly.

Last Tuesday evening at the meeting of Stokes Lodge No. 796, I. O. O. F., Past Grand M. Nauman was presented with a veterans' jewel in recognition of his 25 years' membership in the order. The presentation speech was made by Brother S. L. Neely, and Brother Nauman, who was as much delighted as he was surprised, responded by thanking the members for their kindness. This is the one hundred and seventy-eighth jewel of the kind issued in this State.

For strengthening and clearing the voice, use "Brown's Bronchial Troches." "I have commended them to friends who were public speakers, and they have proved extremely serviceable." —Rev. Henry Ward Beecher.

GOSSIP OF THE GUARD.

QUARTERMASTER JOHN HUBBARD, of the Fourteenth Regiment, left for Chicago yesterday on a business trip.

THE New York Legislature has passed a law prohibiting gambling or drinking within one mile of Peekskill, the National Guard camping ground.

ADJUTANT GENERAL MCCLELLAND spent most of the week in this city, returning to Harrisburg last Friday night. He will be in Pittsburg to-morrow to attend the Eighteenth Regiment banquet.

LIEUTENANT W. S. BROWN, of the Fourteenth Regiment, returned during the week from a fishing trip in Maryland. Hard luck fishing stories will be heard around Wood street for some time to come.

ADJUTANT SUTTERLEE, of the Third Regiment, has tendered his resignation to Colonel Smith. Since the Smith regime went into effect the changes among the commissioned officers of the Third have been remarkably numerous.

MAJOR FRANK K. PATTERSON, who by illness and duty was unable to inspect Company A, Fourteenth Regiment, has now recovered and will inspect the company Tuesday evening, May 12, at Central Armory, at 7 o'clock sharp.

THE inspections in the Eighteenth Regiment commence this week with Company A, Wednesday evening; Company B, Thursday evening, and Company C, Friday evening. There has been considerable hustling around the Diamond street armory lately, and some good results may be expected.

COMPANY A, Fourteenth Regiment, owing to the illness of Major Frank K. Patterson, was not inspected, although the company presented its usual quota, being the best in the regiment. The boys felt very blue, as they had their pride to contend with, and will show that they are still in it.

A LITTLE instruction in the duties of officers at guard mount would not hurt some of the local gentlemen who hold commissions in the guard. The bull made by the First Lieutenant of one of the companies of the Fourteenth Regiment last week during the inspection by Major Patterson, was inexcusable.

MAJOR HAZLET has some idea of calling a meeting of the inspectors of rifle practice of the Second Brigade in order to receive suggestions as to the best manner of facilitating the work this year. The last meeting of the inspectors, at Washington, Pa., will be remembered very pleasantly by those present, and the Major should not let the idea get by him.

THE impression seems to have gotten abroad in the Eastern portion of the State that the officers of the Second Brigade are dissatisfied with the appointments on the staff of the Division Commander, on account of the entire selection having been limited to the First Brigade. While it is true that General Snowden rather forgot that there was such a place as Western Pennsylvania in looking for members of his staff, it was a matter resting entirely with himself as to whom he should choose, and if he is suited the matter ends there. The report that any dissatisfaction existed at all comes from Philadelphia, and in conversation with a number of officers in Pittsburg and vicinity, the idea was scouted altogether.

BY order of Colonel Herman Osthons the season of rifle practice in the National Guard opened last Friday and will continue until October 31. Marksmanship has now been made a requisite as far as the standing of the organizations are concerned, and practice will be required of every officer and enlisted man in the Guard. In order to receive the annual allowance of $50 per company, at least 40 men must be practiced on the company range. In most other respects the details of the work required are pretty much the same as in previous years, except in the matter of the amount of ammunition allowed. Each company to start with has been sent 1,000 rounds of ammunition, and 2,000 rounds more will be sent should the company succeed in qualifying all the members.

THE Monongahela House to-morrow evening, will be the scene of a very pleasant little affair the occasion being a banquet tendered to Colonel Norman M. Smith and Lieutenant Colonel Frank I. Rutledge. Both Colonels Smith and Rutledge, during the recent tour of duty of the regiment in the coke regions, won the strongest regard of the officers and men, and immediately after the return of the organization the idea of tendering the two officers a banquet was suggested. The matter was placed in the hands of Lieutenant Wassell and Quartermaster Davis, who have successfully carried the scheme to a head. Quite an elaborate menu has been prepared and a favorable opportunity will be presented for contrasting life in the coke regions and at home, from a gastronomical standpoint. The invited guests include Governor Pattison, Generals McClelland and Wiley, Colonels McKibben and Guthrie and Major A. J. Logan.

GENERAL WILEY, the handsome commander of the Second Brigade, is considerable of a baseball enthusiast and lover of all kinds of sport in general. In his younger days he wielded the willow with the best of them around Oil City, and still enjoys a good game. A story is told of the General's experience behind the plate in the capacity of umpire, one time, in a hotly contested match between opposing nines from two neighboring towns. The game was progressing nicely and the audience was worked up as only a baseball audience can be worked up, when one of the General's decisions on a close play brought forth a storm of abuse, and such cries as "Kill the umpire," "Put him out," etc., filled the air. After the hubbub subsided, the General quietly turned around to the audience and stated that if there was anyone present who thought himself able to eject the umpire, the game could be delayed long enough for that purpose. The massive frame of the umpire had a soothing effect, and the game continued in silence.

WELDING RUBIES TOGETHER.

A Clever Fraud in Gems That Proved to Be Very Profitable.

The manufactured diamonds are not likely to take the place of the natural article, at least for a long time to come, but a recently discovered fraud shows that manufactured rubies may be palmed off on an unsuspecting public with hardly any fear of detection, says A. B. Steinberg in the St. Louis *Globe-Democrat*. Some Eastern jewelers were lately in receipt of a package of rubies which came from France. They showed very slight, almost inappreciable, differences from the rubies of commerce; but, as jewelers are accustomed to notice little things, these trifling differences excited a good deal of attention.

Careful microscopic examination by experts disclosed the fact that somebody had discovered the art of welding a number of small rubies together in such a way as to produce an almost faultless gem. The gains in this roguish business ought to be considerable, for, while five carets' weight of little rubies would not be worth more than a dollar or two, a five-caret ruby is worth almost as much as a diamond of the same size. The French police are now looking for the enterprising inventor, and, if they find him, his ingenuity will cost him a few years in prison.

INCENSE IN THE HOME.

It Is Used at All the Chinese Sticks Are Preferable.

New York Times].

If on entering a fashionable drawing room a faint, spicy, fragrant odor is perceived, look around for some odd swinging vessel and know that it is an incense burner and the perfumed air is charged from its depths. Most of the incense used in drawing rooms is the Chinese sort, which comes in sticks.

Some housekeepers, however, affect the Algerian, the real, churchy sort, and one almost looks, on catching its altar flavor, for robed acolytes and chanting priests. The Chinese undoubtedly is to be preferred for pure worldly use, as its aroma is not so distinctively religious. Any incense burning in private houses, simply for effect, must be set down as a caprice in questionable taste.

Scarlatina in the East End.

Thirty-two deaths were reported to the Bureau of Health for the first two days of May. Of this number two were caused by grip, eight by pneumonia and two by cerebro-spinal meningitis. Yesterday five new cases of scarlatina and three of diphtheria were reported. Of the scarlatina cases four are members of the Raffey family, of 728 Copeland street.

SICK HEADACHE—Carter's Little Liver Pills.
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SICK HEADACHE—Carter's Little Liver Pills. aoi8-TTSSu

FINANCE AND TRADE.

Some Good Deals in Realty, Showing Business Is Picking Up.

RICH OUTSIDERS COMING TO TOWN.

Mr. Harry Oliver Unloads Nine Acres in the Hazelwood District.

LAND VALUES ON THE NORTHSIDE

Real estate displayed considerable of its old-time activity the past week. Sales were the largest of the year. Baxter, Thompson & Co. yesterday sold for Robert Sproul to Mr. M. Finnegan, of Olean, N. Y., a property on the west side of Atlantic avenue, Twentieth ward, for $13,500. The lot is 100x170, with a fine new two-story and attic brick dwelling of 13 rooms.

In the same district during the week ex-Sheriff Guffy, of Greensburg, bought two vacant lots on Liberty avenue, each 50x200, for $8,500. Mr. Guffy proposes to build an elegant residence there for himself, as he has made arrangements to locate permanently in Pittsburg.

Particulars of a Big Deal.

Brief mention was made a short time ago of the sale of a large block of the H. W. Oliver property in the Twenty-third ward, but owing to the unfinished state of the deal at that time, details were withheld. These came to hand yesterday. The property comprises about nine acres, and is bounded by Second avenue, Hazelwood avenue, Sylvan avenue and the William Lewis tract, with three buildings, one of them, the Oliver mansion, being among the largest and finest residences in the ward. The purchaser was Ira M. Burchfield and the consideration $82,000. The deed was filed for record yesterday afternoon. It is Mr. Burchfield's intention to sub-divide the property and put it on the market at once.

Allegheny Real Estate.

In regard to the condition and prospects of real estate on the Northside, John K. Ewing & Co. say: "There is little going on in the way of definitely completed transactions. The confidence of real estate operators and real estate brokers in the prospect of an active market is not yet shaken, and, indeed, there is little cause why it should be. While this week has been comparatively dull so far as completed transactions are concerned, it has by no means been one of idleness. Inquiry for property is active; pending negotiations are legion. There are enough prospective transactions in sight to keep brokers busy half the year to close up. The same thing can be said now that has been said each week for a month or more. With a period of good weather there will be a revival in the market which will equal the fondest hopes of those who make their living by commissions from sales. There is no sign of weakness in the market. There is no property to be had at prices lower than it could have been had a few months ago; there is much that cannot be had as cheaply as it could last fall. Owners seem to combine with the buyers of the situation, and are as firm as the ground they own in their ideas of values."

Figures on Building.

It is roughly estimated that there are fully 800 buildings of various kinds in course of erection in and immediately around Pittsburg, work on which has been suspended in consequence of the strike. Of this number 200 are in the East End, 100 in the Wilkinsburg district, 150 on the Southside, 50 on Perrysville avenue, 50 in the Emsworth district, and the rest in the city proper. Besides these the various architects have orders for plans for about 500 more. Permits taken out in the city so far this year represent 1,000 structures, large and small. These figures show great activity in this line of business under circumstances which would cripple any industry. For the interest of the city, and especially of people of small means who want to build to save rent, it is sincerely hoped the strike blockade will soon be removed.

Facts About Mortgages.

Statistics show that the number of mortgages in the United States is 9,000,000, of an average value of between $500 and $600, the total value being about $5,000,000,000. The number of persons holding mortgages is about 3,500,000. Ninety per cent of all the mortgages were given for what are called "live debts," that is, improvements and business operations. These facts prove that debt thus incurred is not such a burden as some people think. It has enabled a great many necessary improvements to be made which otherwise would have been impossible. Borrowing money on mortgage for building or betterment is a species of saving to be commended. The law has been the means of changing hundreds of people in Pittsburg from renters to proprietors.

Business News and Gossip.

Major Pentecost has ordered lumber for ten houses in Valley View place.

Seventeen purchase money mortgages were filed for record yesterday, showing that home-builders and improvers are still active.

Business in stocks outside of the exchange last week was the best of the year. Nearly 3,000 shares of Monongahela Water Company were marketed. Orders from new buyers were numerous.

The Real Estate Auction Board room has been fitted up neatly, but not gorgeously, and is now ready for business.

Pittsburg and Western Railroad 4s sold in New York at 79.

Lots in Sheraden Terrace are going off like hot cakes. They are well located, convenient and undoubtedly cheap.

Manufacturers should read the inducements presented in another column by the promoters of the new town of Kensington.

W. J. Robinson was the principal buyer of Electric. R. J. Stoney, Jr., took Pleasant Valley.

The Manchester Traction Company's lines will, it is reported, be ready for business about the middle of June.

The Iron City National Bank has declared the usual semi-annual dividend of 4 per cent., payable at once.

It is hinted that to-morrow's meeting of the Philadelphia Company will be made lively by an attempt of outsiders to capture the management.

The Building Record.

During the week 60 permits were issued, representing 64 buildings, 8 brick, 54 frame and 2 ironclad, the total cost of all being $104,670. The Nineteenth ward led with 9, followed by the Twenty-first with 7 buildings.

The number of permits taken out the previous week was 88, representing 73 buildings of an estimated value of $67,808. Number of buildings for which permits have been granted this year to date, 842. Yesterday's list follows:

Dr. J. A. Potts, frame two-story stable, 12x22 feet, on Shiloh street, Thirty-second ward. Cost, $150.

Alfred Marland, frame three-story dwelling, 18x32 feet on Whitfield street, Thirty-second ward. Cost, $1,400.

Mrs. Mary Morrow, frame two-story shop, 18x25 feet, on Collins avenue, Nineteenth ward. Cost, $100.

Mrs. Mary Morrow, frame two-story dwelling, 18x30 feet, on Morrow street, Nineteenth ward. Cost, $1,000.

Thomas Welter, frame addition one-story kitchen, 13½x13½ feet, on Greenfield street, Twenty-third ward. Cost, $200.

Samuel Gallagher, frame addition two-story dwelling, 18x22 feet, on Ellsworth avenue, Twentieth ward. Cost, $700.

Wesley H. Proctor, frame two-story and attic dwelling, 22x32 feet, on Inwood street, Twenty-first ward. Cost, $1,600.

R. K. Armstrong, frame addition two-story and mansard dwelling, 16x20 feet, on Idlewild street, Twenty-first ward. Cost, $800.

Daniel Wenke, brick addition two-story dwelling, 15x18 feet, rear Sarah street, Twenty-sixth ward. Cost, $900.

John Smith, frame one-story shop, 10x15 feet, McLean avenue, Thirty-first ward. Cost, $25.

Andrew Patton, frame two-story dwelling, 16x32 feet, on Journal street, Thirty-fifth ward. Cost, $900.

Movements in Realty.

Alles & Bailey sold for Henry Chess the property, No. 2010 Carson street, Southside, lot 72x120 feet to an alley, with a large frame dwelling, being the old Chess homestead, to O. Mueller for $16,000 cash.

W. C. Stewart sold lots Nos. 1 and 2 in the McCombs Grove plan, Squirrel Hill, to Mrs. Charlotte Morgan for $2,000 cash. Mr. Stewart added: "This is without doubt one of the cheapest and best located plan of lots on the hill, being right on the line of the new electric road and but 500 feet from the main entrance to Schenley Park."

Black & Baird sold to R. S. Voorhees the property, No. 250 Meyran avenue, Oakland, being a new brick dwelling of eight rooms, with lot 22x141 feet through to Ward street, for $5,750.

Reed B. Coyle & Co. sold for Mrs. Jessie Armstrong her property on Lafayette street, Twenty-third ward, consisting of a frame dwelling of seven rooms, with lot 50x238 feet, for $3,200 cash.

A. S. Byers & Co. sold for H. Reuter to J. H. Deits a vacant lot having a frontage of 105 feet on North avenue, and extending through 227 feet to a 50-foot street, located at Emsworth, Pittsburg, Ft. Wayne and Chicago Railway, for $2,000.

M. F. Hipple & Co. sold for Mr. John Fishering a lot 50x150 on the north side of Center avenue, Baum's Grove plan, Twentieth ward, for $3,500. The price does not include paving and grading.

Charles Somers & Co. sold to John J. White, Esq., a residence property situated on Reed street near Center avenue, Thirteenth ward, consisting of ground comprising about three-quarters of an acre with a house of ten rooms, for $12,600.

G. A. Saint sold to John Burkman a lot 20x100 feet on Washington street, near Ninth street, Braddock, for $1,100.

HOME SECURITIES.

A Good Week for All the Leading Interests —Trading Brisk and Values Higher— Mr. Westinghouse Arrives But Talks Very Guardedly.

The better outlook for business as reported by careful observers whose vocation is to note the ebb and flow of trade is strongly reflected in the stock market where increased activity and better prices are the rule.

This is distinctively true of the local market. Nearly all the changes during the week were advances, and the finish for almost everything was at top prices. All the Tractions were higher, Citizens' making a gain of $4 a share. The miners solidified. Bank stocks improved. Electric added over a point to its credit. The natural gassers swung upward—in fact everything worth trading in was strong and buoyant.

Yesterday's market was no exception to the rule. During the hour while the call lasted, sales aggregating 290 shares were made, and in most cases the best prices of the week were put on the board. Street prices after call were still higher. Several small lots of Electric were picked up at 15⅝. C. L. McCutcheon sold 25 shares of Philadelphia Gas at 13¼, and another broker reported a transaction at 13⅝. There was a bid of 65½ for Citizens' Traction.

Mr. Westinghouse arrived in the city from the East yesterday, presumably to attend the meeting of the Electric and Construction Company to-morrow. He refused to say anything further than that his negotiations had been satisfactory. This seems to be the general opinion, although so far nothing in the way of facts or figures has been presented to the public to give it the semblance of an authoritative utterance. To-morrow's meeting will no doubt clear up the mystery.

Figures were made on bonds as here given: Allegheny Valley first mortgage 7s, 109 bid; Allegheny Valley income 7s, 20 bid; Pittsburg Junction first mortgage 6s, 118 bid; Panhandle first mortgage 7s, 115 bid, 116 asked; Pittsburg and Western general mortgage 4s, 78¾ bid, 79¾ asked; Citizens' Traction 5s, 103 bid, 108 asked; Pittsburg Traction, 102¾ bid, 104 asked.

Sales yesterday were 10 Central Traction at 19, 10 Electric at 14¾, 60 at 14⅝, 10 at 14½, 10 at 14⅜, 10 at 14¾, 50 at 14⅝, 80 at 14⅝, 10 Switch and Signal at 9, 50 Pleasant Valley at 24¾, 5 at 24⅝, 25 Philadelphia Gas at 13—total 290; for the week, 8,185; previous week, 8,430. Final bids and offers follow:

BANK STOCKS.

	Bid.	Asked.
Arsenal	63	....
Citizens' National Bank	65	....
City Deposit	56	....
Diamond National Bank*	215	....
Exchange National Bank	85	....
Fourth National Bank	125	....
Freehold Bank	65	....
German National Bank	305	....
Iron City National Bank*	83	84½
Liberty National Bank	100	....
Marine National Bank	107½	....
Masonic Bank	56	....
Metropolitan National Bank	110	....
Monongahela National Bank	128	....
Odd Fellows' Savings Bank	70	75
Pitts. National Bank of Commerce	250	....
People's National Bank	....	185
People's Savings Bank of Pittsburg	....	150
Second National Bank	210	300

INSURANCE STOCKS.

	Bid.	Asked.
Allegheny Insurance Co.	50	....
Cash	60	....
Monongahela	85	....
National	60	....

GAS STOCKS.

	Bid.	Asked.
Allegheny Gas Co. (Illum.)	42	....
Pittsburg Gas Co. (Illum.)	72¾	....

NATURAL GAS STOCKS.

	Bid.	Asked.
Manufacturers' Gas Co.	....	24
Ohio Valley	....	25
People's Nat. Gas and Pipeage Co.	9¼	....
Philadelphia Co.	13	13¼
Wheeling Gas Co.	15½	17

OIL COMPANY STOCKS.

	Bid.	Asked.
Tuna Oil Co.	....	60

PASSENGER RAILWAY STOCKS.

	Bid.	Asked.
Central Traction	19	19½
Citizens' Traction	65	....
Pittsburg Traction	34	....
Pleasant Valley	24¼	....
Second Avenue Electric	51	55

RAILROAD STOCKS.

	Bid.	Asked.
Pitts. & Western R. R. Co. pref.	17	18
Pittsburg, Wheeling & Kentucky	50	....

BRIDGE STOCKS.

	Bid.	Asked.
Ewalt (Forty-third st.)	60	....
Hand Street	....	60

MINING STOCKS.

	Bid.	Asked.
Hidalgo Mining Co.	8	....
La Noria Mining Co.	35	40
Lauer Mining Co.	12	13¼
Silverton Mining Co.	1¾	....

ELECTRIC LIGHT STOCKS.

	Bid.	Asked.
Westinghouse Electric	14⅝	14¾

MISCELLANEOUS STOCKS.

	Bid.	Asked.
Monongahela Water Co.	27½	....
Union Switch and Signal Co.	68	....
Union Switch and Signal Co. pfd.	....	92
Westinghouse Air Brake Co.	91	91½
Pittsburg Plate Glass Co.	....	178
Pittsburg Plate Glass Co. pref.	....	....
Standard Underground Cable Co.	52	....

*Ex-dividend.

New York yesterday the total sales of stocks were 119,076 shares, including: Atchison, 7,700; Delaware, Lackawanna and Western, 2,606; Louisville and Nashville, 4,055; Missouri Pacific, 5,900; Northern Pacific, preferred, 4,850; Richmond and West Point, 1,530; St. Paul, 2,050; Union Pacific, 7,000.

SALIENT POINTS.

How Local Stocks Look to Those Who Are Handling Them.

A. J. Lawrence & Co., in their weekly letter reviewing the local stock market, say: "The signs of improvement noted in our last letter became more clearly defined during the week, and more confidence has been displayed by investors than at any previous time this year. Not only have the gains established early in the week been maintained, but the market closes with an advancing tendency.

Investors have shown a decided preference for be street railway securities, and all of them, except Pittsburg and Birmingham, (which has not yet been publicly dealt in) have advanced from small fractions to $3 and $4 per share, the latter in Citizens' Traction. The arguments in favor of this class of stocks certainly appeal very strongly to the judgment of investors. The companies do a strictly cash business and therefore have no doubtful accounts or bills receivable. Their income is not affected by depression in trade, by short crops, by strikes, or by monetary stringency, for the reason that the fare is at a minimum and population is ever on the increase. The one argument against them has been overcapitalization, but the steady increase in traffic has in a large measure neutralized the force of this objection.

The natural gas shares have been dull but firm. The capitalization of these companies represented by present prices is a mere bagatelle compared with their par value, and we have reason to believe that the attention of Eastern capitalists has been attracted to this phase of our gas plants. A considerable amount of the Philadelphia Company stock sold during the past six weeks has been taken by the East, a fact which has been significantly commented upon.

The ensuing week will be especially interesting in the development likely to occur in Westinghouse Electric and Philadelphia Company. Mr. Westinghouse arrived home on Saturday and is doubtless peppered to gratify the public curiosity as to the outcome of his negotiations in behalf of Electric, which holds its annual meeting on Monday morning. It would be futile to guess what that outcome may be, but in any event we reiterate the opinion that the preferred stock will displace the common in the market.

The Philadelphia Company will also hold its annual meeting on Monday, and the effects of a promised favorable statement were seen Saturday in an advance to 13⅝@13¾, the highest price of the week. All in all, the outlook is very flattering for continued activity in the leading specialties, as well as in the better issues of bonds.

MONEY MARKET.

Interest Rates Clipped Slightly as an Inducement to Borrowers.

Funds were in large supply all week, and at the close of business yesterday there was a large surplus for which no employment could be found. Interest rates, as previously remarked, have weakened and the extremes may be quoted at 5⅞@7 per cent.

The Clearing House statement for the day is satisfactory, but that for the week, as compared with the previous week, shows a loss of about $2,000,000. The labor strike should be held responsible for this, as there was nothing else to bring it about. In a general way the outlook at the close of the week was better than at the beginning.

Saturday's exchanges	$ 7,241,730 48
Saturday's balances	721,687 58
Week's exchanges	18,474,178 77
Week's balances	2,376,135 44
Previous week's exchanges	19,524,021 01
Exchanges week of 1890	19,220,130 00

The weekly statement of the New York banks, issued yesterday, shows the following exchanges: Reserve, increase, $405,175; loans, decrease, $2,533,100; specie, decrease, $1,809,500; legal tenders, increase, $1,030,900; deposits, decrease, $2,986,800; circulation, increase, $9,500. The banks now hold $7,443,425 above the requirement of the 25 per cent rule.

Money on call at New York yesterday was easy, ranging from 3 to 4 per cent, last loan 4, closed offered at 4. Prime mercantile paper 4@6. Sterling exchange quiet and steady at $4 85½ for 60-day bills and $4 89 for demand.

Closing Bond Quotations.

U. S. 4s, reg.	120½	M. K. & T. 2ds	67½
U. S. 4s, coup.	120½	Mutual Union 6s	102
U. S. 4½s, reg.	109	N. J. C. Int. Cert.	111
U. S. 4½s, coup.	101	Northern Pac. 1sts	116⅝
Pacific 6s of '95	113	Northern Pac. 2ds	111¼
Louisiana stampedes	45½	North'n'n R. R. consols	127
Missouri 6s	—	Norfw'n dshen's 5s	106½
Tenn. new set. 6s	102½	Oregon & Trans. 6s	—
Tenn. new set. 5s	100	St. L. & I. M. Gen. 5s	86
Tenn. new set. 3s	71	St. L. & S. F. Gen. M.	106¼
Canada So. 2ds	97	St. Paul consols	124
Central Pacific 1sts	107½	St. P. Chi. & Pc. 1sts	119½
Den. & R. G. 1sts	118	Tex. Pac. 1sts	90½
Den. & R. G. 4s	82½	Tex. Pac. 2ds	94½
E. T. West 1sts	77½	Union Pacific 1sts	108½
Erie 2ds	102	West Shore	102¾
M. K. & T. 1sts	78¾		

Bank Clearings.

NEW ORLEANS—Clearings to-day, $1,644,516.

CHICAGO—The clearings of the banks were $20,014,000. New York exchange was firm at 50c premium. Rates for money were steady at 5½@6 per cent. Sterling exchange was steady and unchanged.

CINCINNATI—Money stiffer at 4@6 per cent. New York exchange 5@6 per cent premium. Clearings, $12,405,500. For the week, $2,818,250; for the corresponding week last year, $12,830,050.

NEW YORK—Clearings, $167,233,326; balances, $5,971,324. For the week, clearings, $779,353,490; balances, $37,552,946.

BOSTON—Clearings, $18,549,782; balances, $1,616,658. Money, 5@6 per cent. Exchange on New York, par to 20 cents discount. For the week, clearings, $104,853,271; balances, $11,175,217. For the corresponding week last year, clearings, $113,424,118; balances, $11,910,022.

PHILADELPHIA—Clearings, $17,001,217; balances, $2,127,132. For the week ending to-day, clearings, $68,309,585; balances, $10,646,326. Money, 4@5 per cent.

BALTIMORE—Clearings, $2,321,418; balances, $385,261. Money, 6 per cent.

THE WEEK IN OIL.

Lifeless as a Quaker Meeting, but Better Figures Made.

The oil market again failed to surprise the trade yesterday by a sale. Cash oil opened at 69¾ bid and finished at 71. For June 72 was bid here and 73 at Oil City, which place furnished all the steam the market had.

The week was dull throughout, one of the dullest, in fact, on record, only about 10,000 barrels exchanging hands. The highest price was 71 and the lowest 65¾. The final bid, as compared with that of the previous Saturday, shows a gain of nearly 3 cents.

Field news of the week was rather bullish, but this was offset by monopoly manipulation, so that the full effect was not felt. But the scarcity of offerings shows that faith in improvement is still entertained by the sanguine element of traders and producers.

Other Oil Markets.

CLEVELAND, May 2.—Petroleum quiet; snow white, 11c, 6¾c; 74 gasoline, 8½c; 86 gasoline, 12c; 63 naphtha, 6¾c.

NEW YORK, May 2.—Petroleum had a slight spasm of activity to-day, opening strong and advancing 1⅝c on Western buying. Then the market reacted sharply, and closed steady. Pennsylvania oil, spot: Opening, 70c; highest, 72c; lowest, 70c; closing, 71c. June option: Opening, 70¾c; highest, 72⅝c; lowest, 70¾c; closing, 71c. Lima oil: Opening, 18c; highest, 19⅝c; lowest, 18c; closing, 18⅝c. Total sales, 67,000 barrels.

NEW YORK STOCKS.

The Market Again a Waiting One, Owing to the Strikes, but Strong—St. Paul an Active Stock—Large Trading in Silver—Specie Exports.

NEW YORK, May 2.—The stock market was quiet to-day, but there was a firm tone throughout, which advanced prices slowly, but steadily, without material changes in prices at the close. The street is again in a waiting attitude. The situation in the bituminous coal districts had some effect to create a feverish market, but it seems to be recognized now that the strikes will not last long, from the fact that the leaders do not promptly make known the outcome of their conferences with the coal operators.

There was no life in the market at any time, and while there was considerable animation at times in St. Paul, Burlington, Cordage and silver certificates, the general list presented no feature whatever. St. Paul was the only really active stock, and it succeeded in scoring a larger gain than the others, but the movement was without life.

Silver furnished the only feature of the trading. Rumors were prevalent that a large amount of silver was to be shipped, and that London would be compelled to take a large amount in connection with its Argentine complications. The stock of silver has again begun to increase, and there was evident manipulation of the price to-day, which on large transactions reached $1, but reacted again, leaving it at the close ⅞ of a cent higher than last night.

The bank statement was more favorable than expected, though the heavy shipments of gold to-day counts for little or nothing in it. The former shipments, however, were balanced by receipts from the interior, and a small increase in the surplus reserve was shown. The market, however, did not respond to the statement, and slight concessions were made in the final dealings, but the close was firm, though dull, at or near the best prices. The final changes are in all cases for small fractions only, with a large majority of advances.

Railroad bonds were also quiet and without feature of any kind, and while $571,000 were traded in no perceptible tendency in either direction could be noticed.

Exports of specie from the port of New York last week amounted to $4,653,622, of which $4,576,770 was in gold and $82,859 in silver. The imports of specie for the week amounted to $18,099, of which $7,042 was gold and $11,057 silver.

The following table shows the prices of active stocks on the New York Stock Exchange yesterday. Corrected daily for THE DISPATCH by WITNEY & STEPHENSON, oldest Pittsburg members of the New York Stock Exchange, 57 Fourth avenue:

	Open-ing.	High-est.	Low-est.	Closing.
Am. Cotton Oil	28	28	27½	27½
Am. Cotton Oil pref.	51	51	50	49½
Am. Cotton Oil Trust