

A SCARCITY OF IRON

Is Reported from the West, Where Bessemer Has Advanced. STEEL RAILS ARE AGAIN DULL. Considerable Feeling Stirred Up in the Manufactured Trade.

STATE OF FOREIGN METAL MARKETS

Special Telegrams to the Dispatch. New York, April 30.—The condition of the iron and steel markets is reported as follows by the Iron Age:

American Pig.—The first signs of a temporary scarcity of iron are reported from the West, where spot Bessemer has advanced to \$17, although May delivery is offered at low prices.

Steel Rails.—The market has relaxed into dullness, not a single sale of any magnitude being reported by the Eastern mills, who continue to quote at the same price as last week.

Cash quotations were as follows: Wheat—April, 1.06 1/2; May, 1.07 1/2; June, 1.08 1/2. Corn—April, 74 1/2; May, 75 1/2; June, 76 1/2.

New York Flour—Flour dull and depressed and lower. Cornmeal steady. Wheat—Spot market weaker and fairly active.

Old Material.—The market is lifeless. Mills with contracts in hand are not doing much business, but indicate that their view is toward a further improvement.

LIVELIER SPECULATION

In Pig Iron Warrants Shows Up in the English Market. Special Telegrams to the Dispatch. New York, April 30.—The iron age in London reports the foreign iron and steel markets.

New York Metal Markets. Special Telegrams to the Dispatch. New York, April 30.—Pig iron quiet, copper stagnant and nominal.

THE LATEST PATENTS

Granted to Inventors in Western Pennsylvania, West Virginia and Ohio. The following patents were issued to Western Pennsylvania inventors for the week ending April 29, as furnished by O. L. Davis, patent attorney, 131 Fifth avenue, Pittsburgh.

A PAN-AMERICAN UNIVERSITY

What a Corporation Formed in Galveston Proposes to Accomplish. GALVESTON, April 30.—Articles of incorporation have just been signed and transmitted to the Secretary of State.

MARKETS BY WIRE

What Pit Quietly by Announcement That Hutchinson's Trades Would Be Settled. An Early Advance and a Late Decline. CHICAGO.—The official announcement on the floor of the Board of Trade this morning.

MARKETS BY WIRE

There was an improved demand for cash corn for delivery on May contracts, July started at \$1.06 1/2 and closed at \$1.07 1/2.

The leading futures ranged as follows, as corrected by John M. Oakley & Co., 48-54 Sixth street, members of Chicago Board of Trade:

Table with 5 columns: Month, High, Low, Close, Change. Rows include Wheat, Corn, Oats, Beans, Pork.

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FORCES OF WEALTH

Pittsburg's Colonies Large Contributions to Her Prosperity. THEY KEEP DOWN LAND VALUES. The Old Moreland Residence in the East End Changes Hands.

THE FEATURES OF LOCAL SPECULATION

Development in the Oakbluffs. Pittsburg is peculiarly fortunate in her surroundings. Her numerous colonies are not only self-sustaining, but contribute to the prosperity of the parent city.

HOME SECURITIES

A Good Business Movement, With Better Prices in Some Cases—Natural Gas and Real Estate Speculation. There was no special inspiration in the local stock market yesterday.

Some cities are drained by their offspring. The cost more than they come to. But the expatriate is a benefit. They not only consume, but open new avenues for the expansion of business.

Business News and Gossip. There were 30 fair days last month. Snow fell on the 4th, 6th and 8th. Railroad stocks are in better demand on prospectors.

Construction of the following buildings were issued yesterday: First-class hotel, 10-story, on Liberty street.

THE OLD STORY

Nothing in the Oil Pit to Break the Record. Oil was still in the rut yesterday. There was no change in the price of oil.

NEW YORK STOCKS

Shares Show Inherent Strength and Advancement—Cooler Afternoon. The market was quiet and steady.

COFFEE MARKET

Four Months' Exchanges Compared With the Same Time Last Year. Borrowers had no trouble yesterday to secure all the funds for which they had acceptable collateral.

COFFEE MARKET

New York, April 30.—Coffee opened steady, 5 points down to 25 up, closed opened at 25.00.

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CLOSING BOND QUOTATIONS

Table with 3 columns: Bond Name, Price, Change. Rows include U. S. 4 1/2%, U. S. 5%, U. S. 6%.

BANK CLEARINGS

New York Clearings, \$118,038,048, balances. New Orleans Clearing, \$1,601,538, balances.

PHILADELPHIA STOCKS

Table with 3 columns: Stock Name, Price, Change. Rows include Am. Locomotive, B. & O., P. & W.

LOCAL LIVE STOCK

Table with 3 columns: Item, Price, Change. Rows include Cattle, Hogs, Sheep.

RECEIPTS

Table with 3 columns: Day, Cattle, Hogs, Sheep. Rows include Wednesday, Thursday, Friday.

SALES

Table with 3 columns: Day, Cattle, Hogs, Sheep. Rows include Wednesday, Thursday, Friday.

BY TELEGRAPH

OMAHA—Cattle—Receipts, 1,200 head; market active on everything; beefs were active and 100 higher; butchers' stock strong.

CHICAGO

Cattle—Receipts, 3,000 head; market active and 100 higher; butchers' stock strong.

ST. LOUIS

Cattle—Receipts, 1,000 head; market active and 100 higher; butchers' stock strong.

BUFFALO

Cattle—Receipts, 700 head; market active and 100 higher; butchers' stock strong.

KANSAS CITY

Cattle—Receipts, 1,500 head; market active and 100 higher; butchers' stock strong.

INDIANAPOLIS

Cattle—Receipts, 300 head; market active and 100 higher; butchers' stock strong.

PRICE OF BAR SILVER

New York, April 30.—Bar silver in London, 49 1/2 per ounce; New York selling price, as reported by bullion dealers, 49 1/2.

DOMESTIC MARKETS

Eggs Higher in Pittsburg Than at Other Trade Centers. CREAMERY BUTTER IS ADVANCED. Cereals Quiet and General Situation in Favor of Buyers.

GENERAL GROCERIES UNCHANGED

Office of Pittsburgh Dispatch, Thursday, April 30. Country produce—jobbing prices. Egg market continues strong, and prices are higher here than in New York.

OFFICE OF PITTSBURGH DISPATCH

Country produce—jobbing prices. Egg market continues strong, and prices are higher here than in New York.

DOWN BY THE LIGHT RIVERS

The Scotia will leave to-day for Cincinnati at 4 P. M. The E. K. Bedford will leave at noon to-day for Parkersburg.

THE SKIN

Is an important factor in keeping good health; if it does not in the way intended by nature, its functions are performed by other organs.

SWIFT'S SPECIFIC

Is the remedy of nature to stimulate the skin to proper action. It never fails in this, and always accomplishes the purpose.

WHITNEY & STEPHENSON

Brokers—Financial. 57 Fourth Avenue, 30-33.

PEOPLE'S SAVINGS BANK

Capital, \$500,000. Surplus, \$187,000. 4 per cent interest allowed on time deposits.

PITTSBURGH, ALLEGHENY AND CHESTER TRACTION COMPANY

40-year 5 per cent bonds, free of tax, for sale at 103 and interest. Fidelity Title and Trust Co.

JOHN M. OAKLEY & CO.

Bankers and Brokers. Stocks, Bonds, Grain, Petroleum. Private wire to New York and Chicago.

RAILROADS

From Pittsburgh Union Station. Pennsylvania Lines. Train Service by Central Time.

DOCTOR WHITTIER

Specialists in all cases of nervous debility, neuritis, neuralgia, and other nervous diseases.

DOCTORS LAKE

Specialists in all cases of nervous debility, neuritis, neuralgia, and other nervous diseases.

TO WEAN MEN

Suffering from nervous debility, neuritis, neuralgia, and other nervous diseases.

RAILROADS

PENNSYLVANIA RAILROAD. ON and AFTER DECEMBER 28, 1902, TRAINS WILL LEAVE UNION STATION, PITTSBURGH.

RAILROADS

New York & Chicago Limited of Pullman Vent. leaving at 10:30 P. M. arriving at Harrisburg at 10:30 P. M.

RAILROADS

All through trains connect at Jersey City with those of "Brooklyn Annex" for Brooklyn, N. Y.

RAILROADS

For Uniontown, 8:40 A. M. and 4:40 P. M. For Monacahele Division, 8:40 A. M. and 4:40 P. M.

RAILROADS

WEST PENNSYLVANIA DIVISION. From Federal Street Station, Allegheny City, 8:40 A. M. and 4:40 P. M.

RAILROADS

SWIFT'S SPECIFIC. Is the remedy of nature to stimulate the skin to proper action.

RAILROADS

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