LOCAL LIVE STOCK

Receipts of Cattle at East Liberty Unusually Large

AND A DROP ALL ALONG THE LINE.

Light, Smooth Butcher Beeves Suffer Least From Becline.

SHEEP ADVANCED AND SWINE LOWER

OFFICE OF PITTSBURG DISPATCH, WEDNESDAY, April 28

The market opened at East Liberty yards on Monday morning with 80 car loads of cattle on sale against 55 loads the week before. Total receipts for the week so far have been Si leads, an excess of fully 20 loads

over fast week.
Receipts this week were mostly from Chicago and st. Louis. The proportion of country beeves offered was much below the late aver-uge in quantity. As to quality of this week's age in quantity. As to quality of this week's offerings, there were no strictly prime heavy heeves on sale, and not many light primes. The quality of cattle on sale was below late average, and with the unusually large receipts it was inewriable that markets should be weak and lower. Market opened weak on Monday at a decline of liet to 25c per cut, from last week's prices, and on all common and low grade cattle there have been declining markets all the week. There were about seven loads on hand musoid wt. and on good light butcher beeves almost

o far as could be learned there were no catle un the market this week good enough to ing \$6 10 per bundredweight in carload lots. Supply of good fresh cows was not up to dehy of good fresh cows was not up to de-and has not been for a few weeks past, plus of calves were light and quality of offered generaly poor. The range of the for vealers was the to the per pound, and ambs—There have been all told but onds on the market this week against 15 these week. Markets were a strong quar-gher on account of the light run. The y of sheep was not nearly up to demand, where eager customers for more than were re eager customers for more than were Two loads of very good sheep, asgood descrived this season from Licking county, were sold at 55 c per h. This was the top market. The range of markets for was 56 6 c per h. A few spring lambs a sale, and brought from 10612 per h.—Heccipes light, but sufficient for all detains in influence on teck and wrees show the large influence on teck and wrees show

sing influence on pork, and prices show hward drift. The top of the market for I Liberry is \$5 30, and demand slow. McCall & Co.'s Weekly Review. pily of cattle in excess of demand; market ault and lower; out-door fed cattle 25@ May user cwt. lower, while stable-fed cuttle were i to sell at a occline of 50260c per cwt. We ner cwt. lower, while stable-fed cattle were and to sell at a decline of 50g60c per cwt. We following as ruling prices: Prime, 1,600 hs, \$5 75@6 00; good, 1,200 to Ba, 55 45g5 75; good butcher grades,
10 1,300 hs, \$5 10g5 50; rough fat,
110 1,300 hs, \$5 10g5 50; rough fat,
1100 hs, \$5 10g5 50; mixed lots, cows,
1100 hs, \$4 50g5 50; rough fat,
1100 hs, \$4 50g5 50; rough fat,
1100 hs, \$5 45g5 70;
1100 hs, \$5 10g5 50;
1100 hs, \$5 10g5 50;
1100 hs, \$5 10g5 10;
1100 hs, \$5 10g

receipts of hogs light and the market for good quality, dull on light and ton grades. We quote sales to-day clows: Fair to best Philadelphias, \$5 208 hest Yorkers, \$5 0065 10; common to fair, \$4 00; pigs, \$4 0064 30; roughs, stags and \$5 5064 50. cow., SS 50@4 50.

If a supply of sheep this week has been light; marget active at an advance of 25c per cwt, over last yeak's prices. We quote sales as follows: Printo Obio and Indiana wethers, weighing here 90 to 100 hs., SS 25@5 50; good, 75 to 85 hs., S4 7505 00; fair to good mixed. 60 to 70 hs., St 7505 00; fair to good mixed. 60 to 70 hs., St 7505 00; fair to good omixed into \$2.00@ 5.00; good yearlings, 75 to 80 hs., S5 75@6 25; fair to good, 50 to 80 hs., S6 75@ 25; fair to good, 50 to 80 hs., S6 75@ 25. Wesled sluesp, S5 50@6 90. Veal calves, 110 to 120 hs, St 25@4 75. Heavy calves, \$2.00@3 00.

OMAHA-Cattle - Receipts, 1,300 head; mar-ic; active, with all grades of steers steady to drong; butchers stock active and steady to 10c feeders active and strong; fancy 1,400 to ound steers, of which there are libera! t, are quoted at \$0 15695 75; prime 1.200 pound steers, \$4 3085 25; fair to good 1.550 pound steers, \$5 0084 80. Hogs pit. 4.000 head; market matter and Receipts 4,000 head; market active and scally to be hower; all sold; range, \$3 55634 60; old; \$4 5064 60; ipple, \$4 5564 70; heavy, \$4 60; 4 50; maxed, \$4 5064 60. Sheep—Receipts, 200

Westerns, \$2 50@6 50. NEW YORK-Beeves-Receipts, 1,607 head, neluding 77 cars for sale; market steady; native teers, 85 0026 30; Colorados, 84 75@5 15; bulls ows, 22 50034 60; dressed beel steady at he: shipments to-day, 3,965 quarters of to-morrow, 170 beeves, Calves—Receipts, ASI2 heart market 25c lower; weath, 84 0064 50; buttermiks, 83 0064 00. Sheep—Receipts, 6,405 heart market firm; unshorn sheep, 85 0067 25; clipped do, 85 0067 57; unshorn lambs, \$7 006 8 25; clipped do, 56 0067 50; dressed mutton firm at 19511c; dressed lambs steady at 116/12/5c. Hogs—Receipts, 6,405 head, consigned direct; market nominally steady at \$4 0065 65. CHICAGO - Cattle - Receipts, 10,000 head;

CHICAGO — Cattle — Receipts, 10,000 head; shipments, 4,000 head; market tight and 10@15c higher heavy steers, \$5,90@6 00; medium, \$5,00 fb i5; composits 5,00@4 90; heiters, \$3,50@4 20; cows, \$3,00@5 50. Hogs.—Receipts, 19,000 head; shipments, 10,000 head; market stronger; rough and common, \$4,00@4 69; packers, \$4,70@4 85; prime heavy and butcher weights, \$4,95@5 00; light, \$4,80@4 95. Sheep.—Receipts, 13,000 head; shipments, 5,000 head; market active and higher; natives, \$5,00@5 40; common, \$4,50@4 75; prime Westerns, \$5,70@ 0 30; lambs, \$6,50@7 25.

CINCINNATI.—Lights steady; common, and CINCINNATI-lings steady; common

Cincinnati—Hegs steady; common and light, \$4.00\pio lig; packing and butchers, \$5.00\pio lig; packing and butchers, \$5.00\pio lig; packing and butchers, \$5.00\pio lig; \$1.00\pio lig; \$1.

BUFFALO - Cattle - Receipts, 160 loads through, 4 loads sale; strong; all sold at full mening prices. Hogs-Receipts, 380 loads through, 6 sale; there were 7 cars sale held over, in abdition to the fresh arrivals; market ruled flow good to choice Yorkers, \$5 1025 20; melinus, \$6 1026 20. Sheep and lambs-Receipts, 0 tands through, 23 sale; active and prices firm; 56 1026 6 1026 6 0 0 woods; \$5 0025 50 (it imped; wood lambs, \$7 5027 75; fair, \$6 25 10 to tipped; wood lambs, \$7 5027 75; fair, \$6 25 10 to tipped; \$6 0026 6 0. LOUIS - Cattle - Receipts, 2,100 head;

purents, 1,760 head; market steady to 10c ther; steers, \$3 75@5 85; cows, \$2 45@5 00; cher; steers, \$3 75@5 85; cows, \$2 45@5 00; chers and feeders, \$2 40@5 00. Hogs-Re-pts, 6,830 head; shipments, 4,760 head; mar-i 5c lower; bnlk, \$4 45@4 70; all grades, \$3 50 80. Sheep-Receipts, 1,800 head; market

EW YORK, April 29.-Coffee options opened STORMER APRIL 20 -- Colle Options opened at its points down to 15 up; sales, 42,000 bags, moint less April, 17.55c; May, 17.600017.70c; June, 15.60017.55c; June, 15.6

Drygoods Market. NEW YORK, April 29.-Trade in drygoods has

mide little progress in the direction of activity with some advance in the tone of the market, the now evident, at least, that operations for it is now evident, at least, that operations for the fall trade are going to be liberal, and that there will be fewer price changes in a down-ward direction than seemed likely but a little valle ago. The market was devoid of any pecual feature or incident.

Price of Bar Silver.

SPECIAL TELEGRAR TO THE DISPATOR. New York, April 29.—Bar sliver in London, 4455 per ounce: New York selling price, as 7-ported by bullion dealers, 9736. Gold valle of silver in the standard dollar, 50 754.

N: Can Sio OFEK, April 29.—Pig iron quiet: American Sio OFEK, April 29.—Pig iron quiet: American Licas Sicas demestic, \$4.20. Tin quiet and dram: raits, \$19.70.

Wool Markets. Mours - Wood - Receipts, 45,000 pounds,

Howair aghieving and clearing the voict, use the wif fronchial Troches." "I have com-tended it can be rised as who were public speak-res, and it, or have proved extremely serviceable." - fley. He ary Ward Beecher.

MARKETS BY WIRE.

Strange Stories About Old Butch-Prices of Cereals Go Off-Lard and Ribs Are Advanced.

There was an advance and then a decline, but on the rumor that the French import duty would be removed, took a jump to 63/c; cased off or the contradiction of this, and closed at

62%c, Unis were active and unsettled, and although

Unis were active and unsettled, and although opening weaker and lower, reacted and closed lattle higher than yesterday.

Provisions were weak for a short time near the opening in sympathy with grain, but recovered with the cereals. Pork closed at a loss of 5c compared with yesterday's close; and lard 2½c, but ribs were up 2½c.

The leading futures rangen as ronows, as corrected by John M. Oakley & Co., 45 Sixth street, members of Chicago Board of Trade:

PHILADELPHIA—Flour quiet. Wheat—Local offerings very small and prices off; spot and near deliveries advanced 203c under a fair demand for milling; late futures weak, and declined ic under general speculative selling; No. 3 red, on track, S1 2b; No. 2 red, April, S1 2b; 2b; S1 2b; No. 2 red, April, S1 2b; S1 12b; May, S1 193c 12b; July, S1 118c 11b; Corn—Supplies light and local car lots ruled steady, with a fair demand; futures neglected and nominal; steamer No. 2 mixed, in grain depo., 785c; No. 2 mixed, in do. 7bc; No. 2 mixed, and for 7bc; July, 70 27bc. Oats—Carlots advanced 15c 2b; under light offerings; futures opened weak, but subsequently advanced 15c 2b; under light offerings; futures opened white, 5054 60c; No. 2 white, 50c 35c; ungraded white, 5054 60c; No. 2 white, Special; May, June and July, 50c 30c. Butter scarce and fum; Pennsylvania extra creamery, 2bc; do prints, extra

sylvania extra creamery, 28c: do prints, extra, 82@35c. Eggs firmer and in fair demand; Pennsylvania firsts, 145c.

MINNEAPOLIS-Receipts large and marke

MINNEAPOLIS—Receipts large and market slow. A few cars were taken to go outside and some was bought for local grinding, but this demand was very light. Elevator companies bought No. 1 Northern at about 2c under July: No. 2 and lower grades were very dult: No. 1 Northern sold principally at \$1.06%, when July was up to \$1.06%, but later sold around \$1.06, with some skin grade stuff bought at \$1.06. with some skin grade stuff bought at \$1.06. Closing quotations: No. 1 hard. April, \$1.08: on track, \$1.08%, July, \$1.07%; on track, \$1.08%, \$1.00. No. 2 Northern, April, \$1.03; on track, \$1.08%, \$1.00. No. 2 Northern, April, \$1.03; on track, \$1.08%, \$1.00. No. 2 Northern, April, \$1.03; on track, \$1.08%, \$1.00. No. 2 Northern, April, \$1.03; on track, \$1.00. No. 2 Northern, April, \$1.00; on track, \$1.00. Northern, April, \$1.00; on track, \$1.00. Northern, April, \$1.00. Northern,

No. 2 spring, on track, cash, \$10721 (8; July, \$104; No. 1 Northern, \$118, Corn higher; No. 2 white, on track, 85%6, Oats higher; No. 2 white, on track, 55%66. Barley quiet. Rye quiet. Provisions quiet. Pork—July, \$13 00. Lard—July, \$7 00.

Cincinnati—Flour easier. Wheat firmer; No. 2 red, \$1 10. Corn stranger; No. 2 mixed, 513c. Rye dult; No. 2 38c. Pork steady at \$12 375. Lard easy at \$6 40. Bulk meats and bacco steady. Butter steady. Eggs in good demand at 123c. Cheese strong.

TOLEDO — Wheat lower; cash and May, \$1 12: July, \$1 04%; Angust, \$1 013; December, \$1 033; Corn dull and lower; cash, 60c; May, 70c. Oats quiet; cash, 55c. Cloverseed steady; cash, \$4 05.

SICK HEADACHE_Carter's Little Liver Pills

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SICK HEADACHE_Carter's Little Liver Pills

WHEAT, NO. 2

open- High- Low- Clos-

\$1 06% \$1 08 \$1 06% \$1

40% 55% 49% 49 55% 49 45% 47% 45%

. \$12 50 612 77% \$12 48 \$12 02% 12 90 13 07% 12 80 12 05 12 30 13 37% 13 20 13 30

6725 675 6726 675 6175 7026 675 700 725 730 725 7276

CHICAGO-The grain markets all opened very much lower than yesterday's closing prices EAST END PROPERTY PICKED UP. this morning, and with a decidedly nervousalmost panicky-feeling on account of dis-quieting rumors as to the financial standing of B. P. Hutchinson, the veteran speculator, as he was understood to have a heavy line of Speculative Values Stiffer for Almost Everything on the List. trades in all of the pits on which he was carry-ing heavy losses. The markets were further affected as the day progressed favorably by the report that his checks had been all duly honored at the Board of Trade Clearing House, and unfavorably by stories to the effect that he had mysteriously disappeared, and that he had probably either committed squade or was wandering about demented.

The rumors as to his solvency were circulated before the poard opened, and it was said that he did not respond to call for margins. This led to a fear that those who had trades with him would at once proceed to close them out on the open board. Fine weather and lower cables also had their influence on the market and the uncertain news received regarding the French duty tended to create an unsettled feeling. The result was that July wheat opened at \$1.0401.04% against \$1.0601.06% at the close yesterday. Some operators having trades with Hutchinson proceeded to close them out; but the market did not sink below the opening inside figure, for the shorts began to buy heavily and the price quickly advanced to \$1.05%, then eased off again and for a considerable time held within \$1.04221.05%. Then the following cable from Liverpool was shown around: "Wheat and corn unchanged, strong and tending upward on the certain remission of half the present French duty on wheat and the whole of the duty on corn."

Under this summins July wheat sold up to \$1.05% and for a time there was a strong and active market. But Ream, Pardridge and other leading bears sold heavy lines on the advance. A dispatch received contradicting the reported removal of the French duty and weakness again set in. It was helped by the report of Huchinson's disappearance, on the strength of which a goo'd deal of his long stuff was thrown on the market. This caused a break to \$1.045%. Closing cables were stronger, however, and July sold up again to \$1.05%, but weakened later, and closed % below that.

There was made and irregular range of prices. There was an advance and them a decline, but on the rumor that the French import duty was a trong the proporation of the prop fected as the day progressed favorably by the report that his checks had been all duly hou-

OFFICE AND STREET NEWS AND GOSSIP

Project for a Large Law Office Build-

ing on Fifth Avenue.

The latest is that the scheme for buying the block on Fifth avenue, between Scrip and Cherry alleys, for hotel purposes has been given up, and that the present owners contemplate the erection of a fine law office building to cover the entire block.

This information leaked out through a conversation between one of the owners and the Judge of the United States Court on a cable car, between Pittsburg and Shadyside The talk occurring in a public place, with no attempt at concealment, there can be no harm in thus referring to it for the information of the public, especially as the matter involved is of unusual interest and importance. It may

was established by the associated banks of New York in 1853.

Maxon, George R. Hill & Co., Harry M. Long and Rubn Bros. sold Electric on the bulge.

Messra. S. V. White & Co., of New York, offer for subscription a portion of the preferred and common stocks of the H. H. Warner & Co., Limited. The record of this stock as an income producer and dividend payer is well known. It is purely an American enterprise, the founder, Hon. H. H. Warner, having started the business at Rochoster in 1879, until now, extensive branches in various parts of the world are required to supply the constantly increasing demand for his preparations.

The progressive and booming horough of Edgewood is, with its usual enterprise, running a road machine over the principal thoroughfares.

ouglifares. James W. Drape & Co. will open up their new town site at Munhall with a public sale on May 9. The property is situated within easy walk-ing distance of the great Carnegie, Phipps & Ca's Homestead works, which are being en larged for the purpose of manufacturing armor plates for the Government battle ships

where thousands of men are employed.

The Standard Plate Glass Company yester-day declared its regular quarterly dividend of 2 per cent. The Building Record. Permits for the erection of the following buildings were issued yesterday: James J. Ritchey, frame two-story dwelling, 18x32 feet, on Bigelow street, Twenty-third Ward. Cost, \$900.

James B. Bradley, frame two-story and attic dwelling, 27x37 feet, on Elver avenue, Nineteenth ward. Cost, \$4,000. Henry Losterman, two frame two-story dwell-Henry Losterman, two frame two-story dwellings, 18x32 feet each, on Rural avenue, Nineteenth ward. Cost, \$3,000 for both.

Terrence Burns, brick addition one-story dwelling, 10x12 feet, on Forward avenue, Twenty-second ward. Cost, \$200.

Alfred Mariand, frame addition two-story dwelling, 10x12 feet, on Southern avenue, Thirty-second ward. Cost, \$400.

S. E. Gill, frame one-story snad, 16x18 feet, on

el7c. Eggs, 13@133cc.

NEW YORK—Flour dull and heavy: sales, 14.450 barrels: low extras, \$4.25@4.75; fair to fanct. \$4.8005.50; wither wheat, low grades, 84.25074.76; parents, 85.25095.65; Minnesota ctear, 24.8005.56; straights, \$5.15@6.00; Minnesota patents, \$5.30@6.50; rye mixtures, \$4.90@5.50.

Commed dull and steady: yellow Western \$3.40.04.00. st S005 50: straights, \$5 1506 60: Minnesota patents. \$5 3006 50: re mixtures, \$4 0005 50. Cornmeal dull and steady; yellow Western \$3 40 64 00. Wheat—Spot market dull and \$4 lower and weak: No. 2 red. \$1 1654 in cievator, \$1 1855 in store, \$1 1854 afroat, \$1 1906 1. October and weak: No. 2 red. \$1 1654 in cievator, \$1 1856 in store, \$1 1854 afroat, \$1 1906 1. October, \$1 1850 20: No. 1 hard, \$1 2054; options opened \$400146 lower on a report that a large speculator had declined to not up further margins; this was soon contradicted, and prices rallied \$10150: there was also a rumor that the French Government had reduced the duty on wheat, Besides Bradstreet reported a marked decrease in supplies; afterward there was a break of \$1501515; with the close weak on a denial regarding the French duty; No. 2 May, \$1 16560 1754; closing, at \$1 1656; June, \$1 1430 1655, closing, \$1 144 July, \$1 11 7-1650 1 1334 closing at \$1 1074; May, \$1 16760 1 1754; closing, at \$1 1676; May, \$1 16760 1 1754; closing at \$1 0754; May, \$1 16760 1 1754; closing at \$1 0754; May, \$1 16760 1 1754; closing at \$1 0754; May, \$1 16760 1 1754; closing at \$1 0754; May, \$1 16760 1 1754; closing at \$1 0754; May, \$1 16760 1 1754; closing at \$1 0754; May, \$1 1876 1 1754; closing at \$1 0754; May, \$1 1876 1 1754; closing at \$1 0754; May, \$1 1876 1 1754; closing at \$1 0754; May, \$1 1876 1 1754; closing at \$1 0754; May, \$1 1876 1 1754; closing at \$1 0754; May, \$1 1876 1 1754; May Thirty-second ware. Cost, \$400.

S. E. Gill. frame one-story sned. 16x18 feet on Liberty avenue. Twelfth ward. Cost, \$50.

G. M. Lang, three brick two-story dwellings, 17x3s feet each, on Home street, Seventeenth ward. Cost, \$4,850.

Hooper Bres. & Co., frame one-story brick shed, 40x50 feet, on Center avenue, Thirteenth ward. Cost, \$200.

Mrs. Mary McConville, frame two-story and attic dwelling, 17x32 feet, on Rebecca street, Nineteenth ward. Cost, \$1,000.

Samuel W. Black & Co. sold the lot on the northwest corner of Carson and Twenty-first streets, Southside, size 20x120 to an alley, for Black & Baird sold for Omar Patterson a six-

Movements in Realty.

roomed frame dwelling, with 10t 50x110 feet, on Tenth street, Homestead, for \$3,500. John K. Ewing & Co. sold for F. Schults to three rooms, with lot 24x128, on East street, Allegheny, for \$1,850 cash.

Reed B. Coyle & Co. sold lot No. 206 in their Marion place addition, fronting 25 feet on Par-nell street and running back an average depth

neil street and running back an average depth of 150 feet, for \$590 cash.

J. E. Glass sold for James Neely, of Burgettstown, Pa., to John Beck lot No. 118 in Marion place. Twenty-third ward, for \$275 cash.

E. D. Wingenroth sold lot No. 188 in his plan of Nadine Park, fronting 25 feet on Poketo avenue and extending back 110 feet to Delaware alley, to Mrs. Carrie Steinmann for \$390.

Magaw & Goff, Limited, sold to John C. Welsha lot fronting 35 feet on Home avenue, by about 122 feet deep by 60 feet wide in rear, at Elwyn, on the Pitisburg and Castle Shannon Hailroad, for \$200, on easy payments.

James W. Drape & Co. sold for an Eastern customer, a non-resident, 23 lots on Harrison and a private street in the Eighteenth ward, each about 20x86 feet, for \$12000.

Charles Somers & Co. sold for W. L. Smith, Eq., the house No. 133 Water street, being a three-story brick of nine rooms, on lot 2236x50 feet, for \$6,000.

MONEY MARKET.

Nothing New in the Way of Features Inside or Outside. There were no changes of importance in the

financial situation yesterday. Funds were cent at bank, but somewhat lower on the curb. Clearing House exchanges were \$2,136,213 33, and balances \$870,330 35. . Money on call at New York yesterday was easy, ranging from 2% to 3% per cent, last loan 2%, closed offered at 2%. Prime mercantile paper 5@6%. Sterling exchange quiet but firm at 14 80% for 60-day bills and 34 89 for domand.

U. S. 4s. rec. 1204 M. K. & T. 205 ... 475
U. S. 4s. coup. 1205 Mutual Union 6s 105
U. S. 45s. coup. 101
U. S. 45s. coup. 101
Venture 6s of 135 ... 113
Louistann stampeds 5 Korthwi'th consols, 138
Missouri 6s ... 1024
Mortw'n denen's 5s. 1014
Tenn newset 6s ... 1024 Missouri 6a.

Tenn. newset. 6s. 1924
Tenn. newset. 6s. 1924
Tenn. newset. 8s. 1915
Tenn. R. G. 181s. 1915
Tenn. 8 R. G. 181s. 1915
Tenn. 9s. 1915
Tenn. 9s. 1915
Tenn. 19

Bank Clearings. ST. LOUIS - Clearings, \$2,920,316; balances, \$362,785. Money, 6@7 per cent, Exchange on New York, 20 cents premium, MEMPHIS—New York exchange was selling at \$1 premium. Clearings, \$240,929; balances, \$78,286. at 51 premium. Clearings, \$240,539; balances, \$78,286.

New Orleans—Clearings this day, \$1,448,\$77. New York Exchange commercial paper, \$5 cents: bank, \$1 per \$1,000 premium.

New York—Clearings, \$131,135,752; balances, \$6,517,183.

Boston—Clearings, \$12,427,439; balances, \$1,561,768. Money, 1, 2, 3 and 4 per cent. Exchange on New York, par.

PHILADELPHIA—Clearings, \$11,507,989; balances, \$2,2016,832. Money, 465 per cent.

Baltimorg—Clearings, \$1,858,169; balances, \$255,544. Rate, 6 per cent.

STILL STAGNANT.

Another Big Fraction Chipped Off the Price of Oil. As usual of late, there were no transactions in oil yesterday. The only market for cash was 66% bid. May oil was entirely neglected. The price is steadily approaching low water mark.

Refined maintained its former position.

Average daily runs were 77,245; average daily

Euroka Consolidated, 550; Hemestab

shipments, 54,915; average daily charters, 88,-MAKE ANOTHER MOVE Tracy, Wilson & Co., 90 Fourth avenue, quote puts 65% calls, 68.

Other Oil Markets. CLEVELAND. April 29.—Petrolenm casy; snow white 110, 6%c; 74 gasoline, 6%c; 86 gasoline, 12c; 63 naphtha, 6%c.

Bradford, April 29.—National Transit certificates opened at 67%c; closed at 66%c; highest, 67%c; lowest, 66%c; clearances, 152,000 barrels. reis.
OIL CITY, April 29.—National Transit cer-tificates opened at 67%c; highest, 67%c; lowest, 66%c; closed, 66%c; saies, 57,000 barreis; clear-ances, 136,000 barreis; shipments, 51,137 barreis;

NEW YORK, April 29.—Petroleum opened steady, and May option d'elined 1/2 in the early trading at the liquidation of a small amount of iong oil, then rallied and closed strady. Pennsylvania, May options: Opening, 67%c, liphest, 67%c; lowest, 65%c; closing, 67%c. Total sales, 16,000 barrels.

HOME SECURITIES.

The Volume of Business Moderate, bu Values Decidedly Stiffer-Boston Hungry for Electric-A Probable Explanation-Tractions Still Climbing.

The local stock market yesterday was full of good points. Everything was strong. Advances extended to nearly all the leaders. This, in the face of weaker outside markets, denotes that the support was mainly or wholly local,

the public, especially as the matter involved is of unusual interest and importance. It may settle the "hump" question.

D. P. Reichard has sold a lot 100x150 on the south side of Stanton avenue, near Highland, to an East End business man for \$10,000, being at the rate of \$100 a foot front. The purchaser intends to erect a handsome residence on the lot during the summer.

Business News and Gosslp.

A Philadelphia banker is dickering for a piece of business property in this city.

George K. Stevenson will soon begin the erection of a fine residence on Terrace street, Fourteenth ward, for his son.

It is a noticeable feature of the local stock calls that concessions are almost invariably followed by good buying.

There is a general and well-sustained improvement in nearly all the industrial interests. On May I all unimited tickets in the Central Traffic Association territory will be esacceled, and thereafter only limited tickets will be sold. John D. Bailey sold 597 shares Monongahela Water Company stock at 27½, the same as paid at anction.

For Electric serip 60 was bid yesterday—an advance over the last reported sale.

The Mercanth's Trust Company, of which Mr. T. Sproul L. President, has received its charter.

The National Linseed Gil Company, in swert to the inquiry, officially states that 4 per cent dividends for the year are assured.

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The Sproul L. President, has received its that the support was mainly or whold by Microscopic predicts at the stock at the Hu

ducing capacity is capable of aimost indefinite development.

Philadelphia Gas closed a fraction better than the opening on light offerings. Manufacturers' Gas moved up to 22 bid and 24 asked. Luster improved almost a point, Monongahela Water Company finished with a gain. Switch and Signal preferred was weaker; the common was neglected. Bank and insurance stocks took back seats to give investors time to digest the significance of the auction sale. Transaction: follow:

First call—15 Wheeling Gas at 15%, 40 Electric at 14. trie at 14.

Second call—50 Electric at 1414, 40 at 1414, 10 1414, 50 at 1414, 10 at 1414, 10 at 1414; 10 Luster at Batween calls—10 Electric at 14½, 50 at 14. Third call—100 Electric s. o. 90 at 14½, 10 reg.

	FIRST CALL.	CALL.	THIND CALL,
Citizens' Nat. Bk Freehold Bank Masonic Bank Monon, Nat. Bk Monon, Nat. Bk Monon, Nat. Bk Man'frs G.Co P. N. G. & P. Co Phila. Co Wheeling G. Co. Central Traction Chiteson' Trac'n. Pittsburg Trac Chartlers Rv P. W. & K.R.R. N. Y. & C. & G. C. Clidalgo M'g Co Luster Minfile. Silverton M. Co. West'house E Monon. W. Co U. S. & S. Co	914 12% 15 16 18 20 15 16 18 20 20 21 21% 50 21% 50 21% 51 40 12 13 13% 14	65 73 73 75 75 75 75 75 75 75 75 75 75 75 75 75	22 24 94 12% 12% 16% 16 19 19% 34% 24 50 55 87 40 12% 13 14% 15

Stan. U. C. Co.... 52 52 52 At New York yesterday the total sales of stocks were 271,264 shares, including: Atchison, 6,260; Delaware, Lackawa'ına and Western, 9,277; Louisville and Nashville, 740; Missouri Pacific, 6,420; Northern Pacific, preferred, 7,022; St. Paul, 87,630; Union Pacific, 19,800.

NEW YORK STOCKS. The Volume of Share Business the Smallest for a Week-The Issue of the Burling-

ton Statement Precipitates a General Selling Movement. NEW YORK, April 29.-The stock market to

day showed no material change. The volume of business was smaller than on any day for a week, but the explanation of this fact is the withdrawal of the bear forces and the diminution of short sales consequent upon the stub-born manner in which all the late attacks have been resisted, and the ill-success of such at-tempts. The way in which the market has responded to bad news of late, however, gives the buils confidence that no decline of importance would be permitted.

The weak opening this morning was caused

The weak opening this morning was caused principally by the calling orders from London, but the offerings, even when fwelled by the hammering operations of the local element, were absorbed readily, and the conservative builtsh temper of the street was reflected in the quiet business and steady upward movement of prices. The issue of the Burlington statement of earnings for March precipitated selling movement, which had the effect of knocking Burlington off 2 percent. The list followed in the wake, and prices were brought down to something below the level of the opening figures all along the line. The market finally closed steady, the efforts in the last few minutes to recover stock put out on the decline, making a slight rally. The close was quiet and steady at fractional losses.

Railroad bonds were quiet and without interest, the movements on sales of \$1,061,000 being slight in all cases.

The following table shows the prices of active stocks with New York Nobel Evolutions and the level of the open stocks of the New York Nobel Evolutions and the New York Nobel Evolutions are the level of the open stocks of the New York Nobel Evolutions and the New York Nobel Evolutions are the level of the open stocks of the New York Nobel Evolutions and the New York Nobel Evolutions and the level of the open stocks of the New York Nobel Evolution and the New York Nobel Evolutions and the level of the open stocks of the New York Nobel Evolution and the New York Nobel Evolution and the New York Nobel Evolution and the New York Nobel Production and the New York slight in all cases.

The following table shows the prices of active stocks on the New York Stock Exchange yeater-day. Corrected daily for THE DISPATOR by WHITNEY & STRPHENSON, oldest Pittsburg members of the New York Stock Exchange, 57 Fourth

Am. Cotton Oil ... 7:%
Am. Cotton Oil Trust. 25
Canada Sonthern ... 25
Contral Pacific ... 25
Contral Contral ... 25
Contral Pacific ... 25
Contral Pa Low-rst. 27 50% 26 33 79 52 120% Hilmon Central.
Lake Krie & West. 14%
Lake Korie & West. 15, 61%
Lake Shore & M. S. 117
Louisville & Nashville. 81
Michigan Central. 05
Kopine & Uhio. 224
Miscouri Pacific. 224
National Lead Trust. 10%
New York Central. 1034
N. Y. C. & St. 1 14 C. & St. L. 184 pf ... L. R. & W. pd. 55% & N. E. 40% (O. & W. 18 tolsk & Western 1644)

Boston Stocks.

Atch. & Top L. G. 7a 25% Franklin
Boston & Albany 264
Boston & Maine 274%
Eastern R. R. 64 121%
Fischburg R. 64 Santa Fe Copper ...
Mass. Central 194 Tamarek 260
Mass. Central 194 Tamarek 260
Mass. Central 195 Tamare Copper ...
Boston Land Co. 106 Colony 168
Wis. Cen. common 216
West End Land Co. 106
West End Land Co. 107
Allouez M. Colony 34
Atlantic 18
Boston & Moott 414
Calumet & Hecia 260
Catalys 20
Catalys 20
Catalys 20

Philadelphia Stocks. Glosing quotations of Philadelphia stocks, furnished by Whitney & Stophenson, brokers, No. 37 Fourth avenue. Members New York Stock Exchange:

DOMESTIC MARKETS.

OFFICE OF P'ITSBURG DISPATCH, WEDNESDAY, April 29. Country Produce—Jobbing Prices. The quality of Southern vegetables coming to our market of late is generally poor. Large quantities of cabbage arriving for a week or quantities of cabbage arriving for a week or two past are liftle good, and can hardly be given away. Choice strawberries are scarce, but of common stock there is more than enough. Old potatoes of good quality are firm at quotations, but anything in this line below choice is dull and slow. Eggs are firm at quota-tions. While receipts are sufficient for de-mand, so many are being gathered in by cold storage companies that demand is good for all offered. Supply of new cheese falls short of offered. Supply of new cheese falls short of demand, and old is a thing of the past. Country butter is coming in freely and markets are

weak. Choice grades of creamery are firm and will be higher before the week is out.

APPLEN—S5 0027 002 barrel.

BUTTER—Creamery. Eigin. 29330c; other brands, 25230c; common country butter, 15c; choice country rolls, 18c.

BEANN—New crop beans, navy. \$2 3022 35; marrows, \$2 3522 40; Lima beans, 5)436c.

BERRISS—Strawbertles, 202250 per quart.

BEESWAX—2330c \$\Pexistsimal \text{Tior choice low grade,} \text{2300c} \text{Tior choice low grade,} \text{2300c} \text{Tior choice low grade,} \text{2300c} \text{Tior choice; low grade,} \text{2300c} \text{1300c} \text{1300c} \text{1300c} \text{2300c} \text{1300c} \te BEESWAX—25@30c \$ \$ 10 or choice; low grade, 12025c.
CIDER—Sand refined, \$9 50210 00; common, \$5 5006 00; crab cider, \$12 00013 00 \$ barrel; cider vinegar, 14015c \$ gallop.
CHEEBE—Ohio cheese, new, 11@114c; New York cheese, new, 11%012c; Limburger, 13%014c; domestic Sweitzer, 15@16c; Wisconsin brick Sweitzer, 16c; imnorted Sweitzer, 27%28c.
CRANBERRIES—Lape Cod, \$3 25@3 50 a box: \$11 50@12 00 a barrel; Jerseys, \$3 50 a box: \$11 50@12 00 a barrel; Jerseys, \$3 50 a box: \$10 50@15 00 a barrel; Jerseys, \$3 50 a box: \$10 50@15 00 a barrel; Jerseys, \$3 50 a box: \$10 50@15 00 a barrel; Jerseys, \$3 50 a box: \$10 50@15 00 a barrel; Jerseys, \$3 50 a box: \$10 50@15 00 a barrel; Jerseys, \$3 50 a box: \$10 50@15 00 a barrel; Jerseys, \$3 50 a box: \$10 50@15 00 a barrel; Jerseys, \$3 50 a box: \$10 50 a barrel; Jerseys, \$10 50 a ba

MAPLE SYRUP—New, Signate 9 canon.

New Maples SUGAB—10c # h.

NUTS—Shell bark hickory nuts, \$1 25@1 50 a bushel; peanuts, \$1 50@1 75, roasted; green, 4½ @6c # h; pecans, 16c # h.

ONION SETS—Fancy Eric, \$8 90@9 00 per bushel; Ohio and Pennsylvania, \$7 90@8 00 POULTRY—Alive—Chickens, \$1 00@1 10 a bair; turkeys, 18c a pound; ducks, 90e@81 a pair; greese, choice, \$1 00 a pair. Dressed—Turkeys, 18c a pound; ducks, 14@15c a pound, chickens, 14@15c; geese, 11@12c.

TALLOW—Country, 4½c; city rendered, 5½c.

SEEDS—Regleaned Western clover, \$5 00@ 5 2b; timothy, \$1 55@1 65; blue grass, \$3 50@4 00; orchard grass, \$1 75; Millet, \$1@1 25c; lawn grass, 25c # h.

5 20; timothy, \$1 55@1 65; blue grass, \$3 50@4 60; orchard grass, \$1 75; Millet, \$1@1 25c; lawn grass, 25c \$1 8b.

TROPICAL FRUITS—Lemons, \$4 50@5 00, fancy, \$6 60; Messum oranges, \$3 25@3 75 a box; Florida oranges, \$4 00@4 25 a box; California oranges, \$1 80@3 25 a box; navel oranges, \$4 50@5 60; bananas, \$2 75 firsts, \$2 00 good seconds. \$2 banch: figs, 15@16c \$2 8c dates, 43@54c \$2 8c pineapples, 15@25c appece.

VEGETABLES—Potatoes, \$1 30@1 35 \$2 bushel; seed notatoes, \$1 50@2 \$2 bushel; sweet potatoes, \$3 00@3 25; cabbage, \$5@6 \$2 hundred; yellow danver onions, \$6 00@6 50 a barrel: celery, 75c \$3 a dozen; bunches; carrots, 35c a dozen; parsley, 15c a dozen; turnips, 75c@\$1 per larrel.

New VEGETABLES—Cabbage, \$1 50@2 \$0 for small crates, \$2 00@2 25 for large; kale, 75c@\$1 a barrel; beans, \$3 a bushel; beets, 50@65c a dozen; asparagus, 40@45c a bunch; Bermunda onions, \$2 75 a bushel; Bermunda potatoes, \$8 50 per barrel; ton vtoes, \$4 50 per case; lettuer, 50c a dozen; radish 4, 35c a dozen; rhubarb, 25c a dozen; radish 4, 35c a dozen; rhubarb, 25c a dozen; radish 4, 35c per dozen.

Trade in this line continues active, without any material change in prices.
GREEN COFFEE—Fancy, 24/46/25/4c; choice
Rio, 23/6/2c; prime Rio, 22/4c; low grade Rio, 21
6/20; old Government Java, 29/4/6/30/4c; Maracallo, 25/4/27/4c; Mocha, 30/6/30; Santos, 22/6
26c; Caracas, 25/6/7c; La Guayra, 26/27c. ROASTED (in papers) - Standard brands 25c: high grades, 27@30%c; old Government Java. bulk. 3134634c; Maracaibo, 28630c; Santos, 26630c; peaberry, 3034c; choice Rio, 26c; prime Rio, 25c; good Rio, 24c; ordinary SPICES (whole)-Cloves, 15@16c; allspice, 10c;

Groceries.

cassin Sc: pepper, 13c: nutmeg, 75@80c.
PETROLEUM (jobbers' prices)—110° test, 7%c: Ohio, 120°, 854c; headlight, 150°, 834c; water white. 1001054c; globe, 14@1454c; elaine, 15c;

Tutt's Pills The dyspeptic, the debilitated, whether MALARIAL REGIONS.

will find Tutt's Pills the most genial restora tive ever offered the suffering invalid.

TUTT'S PILLS.

Horn Silver, 345; Iron Silver, 120; Ontario, 3800; hbl, \$4 50; quarter bbl, \$1 60. Holland herring, 75c; Walkoff herring, 90c. OATNEAL-\$6 5566 55 % bbl.

Grain, Flour and Feed. The only sale on call at the Grain Exchange to-day was a car of No. 1 timothy hay, \$12, 5 days. Receipts as bulletined, \$5 cars. By Pittaburg, Ft. Wayne and Chicage Railway, 2 cars of oats, 3 of hay, 1 of corn, 1 of chop, 1 of feed, 1 of mair, 1 of barley, 1 of middlings, 2 of flour. By Pittsburg, Cincinnati and St. Louis, 9 cars of corn, 6 of oats. By Baltimore and Ohio, 1 car of shell corn, 2 of hay, 1 of straw. By Pittsburg and Lake Erie, 2 cars of flour. By Pittsburg and Western, 1 car of hay. Coreal markets are a shade stronger than at hast report, and the view of conservative operators is that bettom prices have been reached. From sources of aupply comes the report of a stronger tone to markets, and the result here is a check to the downward movement. The only sale on call at the Grain Exchange

wnward movement.
Prices for carload lots on track:
WHEAT—No. 2 red, \$1 13@1 14; No. 3, \$1 08@ Prices for carload lots on track:

WHEAT—No. 2 red, \$1 13@1 14; No. 3, \$1 08@

1 09.

CORN—No. 2 yellow shell, 75@75½c; high mixed, 76@76½c; mixed shell, 75@75½c; No. 2 yellow ear, 85@86c; high mixed ear, 81@85c; mixed ear cort, 82@85c.

OATS—No. 1, 60@60½c; No. 2 white, 59@50½c; extra, No. 3, 57@58c; mixed oats, 55@57c.

RYR—No. 1 Pennsylvania and Michigan, 88c @81 00; No. 1 Westero, 97@88c,

FLOUR—Jobbing prices—Fancy spring and winter patent flour, 86 25@0 50; fancy straight winter, 85 75@6 00; fancy straight xxxx bakers, 55 50@5 76. Bye flour, 35 25@6 50. Buckwheat flour, 24@2½c \$1 h.

MILLIPEED—No. 1 white middlings, 227 00@ 28 00 \$1 ton; No. 2 white middlings, \$25 00@2 28 00; brown middlings, \$23 50@24 00; winter wheat bran, \$22 50@25 00.

HAX—Baled timothy, No. 1, \$11 50@12 00; No. 2, do, \$10 00@10 50; loose from wagon, \$14 00@16 00, according to quality; No. 2 prairie bay, \$9 50@9 75; nacking do, \$9 50@9 75.

STRAW—Oats, \$7 50@8 00; wheat and rye, \$7 50 @7 75.

Trade in this line is at a standstill, and will be until contractors and journeymen carpenters adjust their differences. Another day will de-

cide the question, and, if satisfactorily ranged, a lively season is at hand. Prices main as they have been for months past. PINE UNPLANED-YARD QUOTATIONS. Sheathing.
Pine frame lumber per M.
Shingles, No. 1, 18 in. per M.
Shingles, No. 2, 18 in, per M.
Lati. HARD WOODS-YARD QUOTATIONS.

Bl ck walnut, dry, log run.
Cherry.
Green white oak plank, 2 to 4 in.
Dry white oak plank, 2 to 4 in.
Dry white oak boards, 1 in.
West Va. yellow pine, 1 inch.
West Va. yellow pine, 19 inch.
West Va. yellow poplar, k to 1 in.
Hekory, 19 to 3 in.
Hemlock building lumber, per M.
Bank ralls. PLANED. Clear boards, per M......

Ash.
Wainut log run, green.
Wainut log run, dry.
White oak plank, green.
White oak plank, dry.
White oak boarda, dry.
West Va. yellow pine. 11n.
West Va. yellow pine. 12n.

ALONG THE RIVERS.

THE M. F. Allen leaves at noon to-day for THE Hudson was the regular Cincinnati boat

Tur C. W. Batchelor will leave at 4 P. M. to. THE H. K. Bedford left at noon yesterday for Parkersburg.

THE marks on the Monongabela wharf showed 3 feet 3 inches at last report last ever

False Promises.

Of the gigantic host of advertised remedies for dyspepsia, not one in ten is effective. A bright exception is Hostetter's Stomach Bitters, a stomachic without fault, sure, speedy and thorough. Nor is it less efficacious for constipation, billousness, sick headache, nervousness, debility, kidney troubles and rheumatism.

Sight Is Priceless. Do not abuse it. My \$1 spectacles, every pair adjusted by myself and guaranteed for two years. Mannion, This Expert Optician, 67 Fifth avenue. MRS. WINSLOW'S Soothing Syrup for Chi

Burdock BOTTLES Cured me of Consti-pation. The most of fectual medicine for this disease. FRED, CONWAY, Haver-straw, Rockland Co., N. Y. Brood. BITTERS BURDOCK BLOOD BITTERS.

JOS. FLEMING & SON, mh19-82-D BROKERS-FINANCIAL

PEOPLE'S SAVINGS BANK.
SI FOURTH AVENUE.
Capital, \$800,000. Surplus, \$51,670 29.
D. McK. LLOYD. EDWARD E. DUFF. 4 President, Asst. Sec. Treat, per cent interest allowed on time deposits.

WHITNEY & STEPHENSON,

57 Fourth Avenue.

FAHNESTOCK & CO. BANKERS AND BROKERS, No. 2 Wall Street, New York. Supply selected investment bonds for cash, or in exchange for marketable securities.

Execute commission orders for investors at the Stock Exchange or in the open market.

Furnish information respecting bonds.

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ONE ENJOYS

Both the method and results when Syrup of Figs is taken; it is pleasant and refreshing to the taste, and acts gently yet promptly on the Kidneys, Liver and Bowels, cleanses the system effectually, dispels colds, headaches and fevers and cures habitual constipation. Syrup of Figs is the only remedy of its kind ever produced, pleasing to the taste and acceptable to the stomach, prompt in its action and truly beneficial in its

may not have it on hand will procure it promptly for any one who wishes to try it. Do not accept any substitute.

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SAN FRANCISCO, CAL, LOUISVILLE, KY. NEW YORK, N.Y. SYRUP OF FIGE.

JOS. FLEMING & SON,
412 Market street,
Pittsburg.

mh19-82-TTS DISEASES SWAYNE'S
ABSOLUTELY CURES. OINTMEN

The simple application of "SWAYNE'S OINTMENT' without any internal medicine, will cure
any case of Tetter, Salt theum, Ringworm, Files,
Rich, Sores, Fimples, Erysipelas, etc., no matter
how obstinate or iong standing. Soid by druggists, or sent by mail for 30 cts.; 3 boxes \$1.25. Address DR. SWAYNE & SON, Philadelphia, Pa.
Ask your druggist for R.

10.3-55-TTS

SWAYNE'S OINTMENT-PILES.

JOS, FLEMING & SON,
412 Market street,
mb19-82-Trs Pitts

MEDICAL.

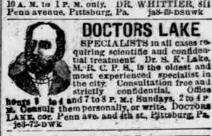
DOCTOR

As old residents know and back files of Pitts.
burg papers prove, is the oldest established and most prominent physician in the city, deroting special attention to all chronic diseases.
From respons NO FEE UNTIL CURED NERVOUS and mental diseases, physical tenergy, ambition and hope, impaired memory, disordered sight, self distrust, bashfulness, dizziness algeniessness, pimoles, errotinous imdizziness, sleeplessness, pimples, eruptions, im poverished blood, failing powers, organic weak ness, dyspepsia, constipation, consumption, unfitting the person for business, society and marriage, permanently, safely and privately cured.

BLOOD AND SKIN diseases in all blotches, falling hair, bones, pains giandular, swellings, ulcerations of tongue, mouth, throat, ulcers, old sores, are cured, for the anglibons,

swellings, dicerations of tongue, mouth, throat, ulcers, old sores, are cured for life, and blood poisons thoroughly cradicated from the system.

URINARY kidney and bladder derangements of the property of the control of the control



NERVE: AND BRAIN TREATMENT

Specific for Hysteria, Dizziness, Fits Neuralgia, Wake fulness, Hental Depression, Softening of the Brain, resulting in insanity and leading to misery decay and death, Premature Oid Age, Sarrenness, Loss of Power in either sex, involuntary Losses, and Spermatorrhois caused by over-exertion of the brain, self-aluse or over-indulgence. Each box contains one month's treatment. Si a box, or six for Si, sent by mail prepaid With each order for six boxes, will send purchases guarantee to refund monter if the treatment fails to the Guarantee is send to the product of the decay and only by

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RY PERU CHEMICAL CO., MILWAUKEE, WE

Messrs, S. V. White & Co., BANKERS, 36 Wall St., New York,

Preferred Cumulative 8 Per Cent. Stock. 5.000 Shares Common (Ordinary Stock) H. H. WARNER &

LIMITED. ncorporated under the laws of Great Beltain.

Gapital Stock. - - £550,000 PAR VALUE \$10 PER SHABE, CONSISTING OF CO,000 SHARES PREFERED CUMULATIVE 8 PER CENT.

STOCK. 200,000
35,000 SHARES COMMON (ORDINARY STOCK). 2350,000
The Five Hundred Thousand Duliars Preferred
camulative S per cent, stock, now offered in this
market, consists of Ten Thousand full-paid and
non-assessable shares of the par value of \$10,
tan Education of the par value of \$10, (say \$50 per share,) represented by Trust Com-pany Certificates of the Central Trust Company of New York, against which certificates a like number of preferred charge of the par value of £10 per share of the English company have been

its action and truly beneficial in its effects, prepared only from the most healthy and agreeable substances, its many excellent qualities commend it to all and have made it the most popular remedy known.

Syrup of Figs is for sale in 50c and \$1 bottles by all leading druggists. Any reliable druggist who may not have it on hand will pro-

offered on the following terms:
10,000 SHARES PREFERRED CUMULA-TIVE 8 PER CENT. STOCK AT \$48.50

PER SHARE. PRICE INCLUDING ACCRUED DIVIDEND FROM FEB. 1, 1891. 500 SHARES COMMON STOCK AT \$5 PER SHARE, PRICE INCLUDING ACCRUED DIVIDEND FROM FEB. 1, 1801. TO WHICH DIVIDEND SPECIAL REFERENCE IS MADE BELOW. THE SUBSCRIPTION LISTS WILL BE OPENED AT 10 O'CLOCK A. M. ON THURS-DAY, MAY 7, 1881, AND WILL BE CLOSED AT 12 O'CLOCK M. ON SATURDAY, MAY 9,

MESSRS. S. V. WHITE & COMPANY New York and Chicago, and by Central Trust Company, 54 Wall St., N. Y.

Bank of North America, 25 Nassau St., N. Y. From whom Prospectuses and blank forms of Application can be obtained. Subscriptions will be payable as follows: 19 per cent. on applica-

tion; 30 per cent. on allotment; 30 per cent. on Wednesday, May 20, 1891; 30 per cent. on Monday, June I, 1891. Allotments will be made as soon as practicable.

The right is reserved to reject any subscription or to accept it in part. If any subscription is wholly rejected the amount deposited on applica-tion will be returned. If the whole amount ap-plied for he not allotted, the amount paid for on application will be applied on the same to become

due on the allotment.

Receipts will be given for all payments made, and engraved frust Company cortificates issued by the Central Trust Company will be delivered as soon as practicable after the making of the final payment. Any installment may be paid in ad-vance under discount at the rate of 5 per cent per Falture to pay any installment when due will

forfeit all previous payments.

A preference in allotment will be given to employes and customers of H. H. Warner & Co., Registrar of Certificates. Union Trust Company, New York. Transfer Agents.

American Committee of Management. HON, H. H. WARNER PRESIDENT. J. MOREAU SMITH, ESQ., VICE PRESIDENT, JOHN D. PALMER, FSQ., TREASURER, JOHN M. IVES, ESQ., SECRETARY. NATURE OF THE BUSINESS—The business Sousists of the manufacture of the property. ines and preparations known as Warner's "Safe" Remedies, Warner's "Log Cabin" Remedies, and Warner's "Safe" Yeast, Offices and laboratories are established in Rochester, N. Y.; Toronto, Canada: London, England; Frankfort, Germany: Kreuzlin, Switzertand: Melbourne, Australia, and Dunedin, New Zenland. The es-tablishment of these offices and failoratories out-side of Hocnester, N. Y., was rendered impera-

Central Trust Company, New York.

tively accessary owing to the enormous incr the company for the entire business as on list July, 1889, including the good-will, trade names July, 1850, including the good-will, trade names and marks, prescriptions and recipes, freehold and leasehold properties and buildings in America and elsewhere, fixed and movable plant and machinery at Rochester, N. Y., and the different branch flouese, cash in hand and at bankers, the stocks in trade (consisting of wholly and partly manufactured stock, raw material and advertising matter, furniture and all property used in connection with the businesses, together with the benefit of all current contracts entered into by Mr. Warper in relation thereto, was 2702,000, or \$2,305,000. Since this time the increase of business and enlarged earning capacity of the concern have added greatly to the value of the prop-

ern have added greatly to the value of the prop-EARNINGS-Prior to the incorporation in November, 1889, under the laws of Great Britain, of H. H. Warner & Co., Limited, the net earnings in the United States alone, for seven years amounted to \$3,025,682 87. During this period there was no single year, according to the accounts, when the profits of the United States business was less than \$275,725, and the last two years were the largest in the history of the business with the exception of

ing July 31, 1850, the net earnings were £195, 692, or \$529,500, out of which sum were paid semi-annual dividends ou preferred stock at the rate of 5 per cent per annum, and on common stock at the rate of 20 per cent per aunum, besidés carrying to reserve the sum of £45,000, or £18,250, and in addilion surplus to the next year's account of £12,570, or \$62,419.50. In December, 1850, the profits
were increasing so rapidly, owing to the unexpected development of the newer branches, that
the Company exercised its option and called in,
paid off and canceled \$231.555 of its Debenture paid off and canceled \$251.720 of its Debentures Bonds, leaving but \$424,075 of such Debentures still outstanding. On the lat of February, 1891, a careful estimate of the bosiness of the concern, with its various branches, was made, with a view to the declaration of the dividend for the first six to the declaration of the dividend for the first six months of the second fiscal year. The result was most graiffying, as the net profits for the six months were about \$60,000, these carnings being the largest in the history of the company. This amount enabled the company to declare the semi-annual dividend at the rate of 8 per cent on the Preferred stock, 15 per cent on the Common stock, the balance of \$170,000 being carried forward to the end of the fiscal year. Since Feb. I the business has shown still greater improvement, the indications making probable a much larger dividend.

The man area of the payment of the Preferred dividend.

From a recent careful estimate it is believed that

From a recent careful estimate it is believed that From a recent careful estimate it is believed that the net profits of the business of the Company for the six months ending July 31, 1891, added to the net profit of \$840,000 carned the previous six months, will aggregate about \$650,000 for the en-tire year. Taking this amount as a basis and de-

6 per cent on \$434,000 Debentures. \$ 25,040 to the Common Stock 31 per cent.,

or the sum of The net annual profits of the Australian business alone for the past four years have been sufficient in each year to provide the whole of the amount necessary to pay the interest on all the debentures and the dividend on the whole of the preference shares. The profits of the

The Hon, H. H. Warner has contracted to act as Managing Director for fre years from July, 1889, receiving no componention in any year therefor, until net earnings for the year amount to £117,000, or \$167,400, such compensation to be paid only out of the net profit in excess of that sum. Under an agreement with the company Mr. Warner retains at least five thousand shares of the Common stock of the Company.

Application will be made to the New York Stock Krchange for dealines in both classes of certificates representing the Preferred and Common stock.

of the preference shares. The profits of the other branches, including the United States, consequently, can be applied to paying dividends on the dommon stock and for the further extension of the business.

The Hon. H. H. Warner has contracted to set