All communications for this department should be mailed to reach THE DISPATCH not later than Saturday morning. Reasonable space will be freely given to all organizations classified under this heading.

B. P. O. Elks.

Cincinnati Lodge benefits on the 24th.

Chicago Lodge No. 7 has received 86 applications in six weeks.

The last social session was a success, Brother Lee making a good Chairman.

McKeesport Lodge No. 186 was well represented at No. 11's social session Thursday evening.

Nominations for officers will be received this evening. All lodges will elect officers this month.

District Deputy Borland has arranged to institute Bethlehem Lodge, No. 191, Tuesday, March 31.

Pensacola, Fla., is after a new lodge, and the good brothers of Mobile, Ala., lodge have got the enterprise in hand.

Boston Lodge is talking of raising its membership from 300 to 500, and reducing the initiation fee from $100 to $50.

Members not having their supply of benefit tickets can get them from Brother R. Glasser at the Hotel Anderson.

Candidates for both lodge and grand lodge offices are beginning to sprout, and will soon blossom in all their glory.

Brother Clate A. Smith, of Youngstown, O., has declined to accept the District Deputyship for the Northern district of Ohio.

The Grand Exalted Ruler and the Grand Secretary have been invited by Pittsburg Lodge No. 11 to be present at the benefit.

Brother Charles Davis (Alvin Jo lyn) will remain in the city to be present at No. 11's benefit at the Duquesne Theater, March 27.

There will be no more Sunday evening meetings after March 29. The lodge will be in its new hall, 102 Fourth avenue, on April 5.

The names of Brothers E. B. Hay, of Washington, and Judge L. E. Griffith, of Troy, are among those mentioned for Grand Exalted Ruler.

Brother H. Ecker, of Hays & Co.'s music store, has just received a new grand piano, which he will use for the first time at the coming Elk benefit.

Trenton No. 105 gave a great social session Wednesday, March 4. The Governor and his staff and many members of the State government were present.

The grand reception of Columbus, O., lodge to the State officials will be given about Thursday, March 26. Many of the grand lodge officers will be present.

The grotesque night parade of the Elks at Louisville in May will be one of the grandest displays ever seen in America, and will be witnessed by 100,000 people.

District Deputy Borland is trying to arrange a meeting of all the District Deputies at Louisville to talk over legislation that he considers needful for their benefit.

The number of new lodges instituted this year will beat the record. More lodges will be instituted in ten months than ever before in a year, and not a bad one in the lot.

At a recent sale of seats for the annual benefit of Boston Lodge the first seat sold brought a premium of $100. Over $1,500 was realized in premiums at the opening sale.

Hastings, Neb., lodge recently entertained Patti Rosa's company in a manner that only Elks know. Brother J. A. Castro, the Exalted Ruler, was master of ceremonies.

Brother D. T. West, in his paper, the Springfield (O.) News, is waging a fierce war on Grand Secretary Allen O. Myers. Brother West should remember that the place to carry on such a fight as he is making is on the floor of the Grand Lodge and not in the public print.

Jr. O. U. A. M.

Venetia, Washington county, is to have a new council.

Deputy State Councilor Thomas F. Ashford, is confined to his home with illness.

S. R. Johnston, of Hill Top Council, and H. B. Love, of Laurel Council, died during the week.

The Commonwealth Building and Loan Association, which has been organized exclusively by the Juniors, will issue its second series on April 3.

At the meeting of Duquesne Council next Tuesday evening a debate on the advisability of reading the Bible in the public schools will take place.

Valley Forge Council appointed a committee Thursday evening to investigate the circumstances of the recent "Irish flag" episode, with the view of putting the council right on the matter.

Junior Past State Councilor Winower was not well enough to accompany the State Councilor and State Vice Councilor on their recent trip. Brother Winower is having a hard time of it, and is not getting well very fast.

The third anniversary of Acme Council, which occurs on Tuesday evening, March 31, will undoubtedly be the social event of the season on the Southside. Such an array of talent was never before secured for an entertainment in that end of the city.

Members of the order are invited to attend the meeting of Manchester Council No. 124 on Monday evening, April 6. It will be a meeting of unusual interest, Brothers State Councilor Collins and W. J. Kerr having consented to be present and make addresses.

Even though Sergeant Stewart, of the Weather Bureau, is a member of the Jr. O. U. A. M., he is not prejudiced. The Hibernian societies received just as nice a day for their parade as did the Juniors. However, the Juniors have treated the Sergeant with a little more consideration. His council presented him with a handsome pin.

Some of the leading members are organizing what will be known as the Washington Association. Its success has been assured, over 200 members having signified their intention to join the association. The objects of the association are as follows: To entertain visiting members; organize visiting companies; open a general headquarters, reading room and register of all members out of employment; further social intercourse and create a fund to carry out the above objects. It is the object to start the association with 500 members.

C. M. B. A.

Deputy Brady has fair prospects for branches in Johnstown, Ebensburg and Cresson, and is busy working them up.

Grand Deputy J. W. Sullivan feels about six inches taller since the advent of a baby boy at his house last week; weight, 12 pounds; mother and child both well.

Branch 17, of the East End, will meet in McNulty Chapel next Thursday evening. A full attendance of the members is requested, as business of importance is coming up.

New branches of the L. C. B. A. are now under way in Allegheny City, Derry and on the Southside. This branch is for Catholic women only. It is modeled after the C. M. B. A.

Branch 34's next meeting will be held Saturday evening in McNulty Chapel, Center avenue near Highland. The regular meeting night falling on a holiday (Good Friday), necessitates the change.

The members of Branch 34, East End, can give the members of all sister branches pointers on early rising. For the past week 4:30 A. M. has been their rising time in order to attend early service at Sacred Heart Church at the mission that has been going on there for the past two weeks.

Deputy F. J. Brady was in Latrobe last Sunday putting in the entering wedge for a branch in that thriving place. He reports the prospects rosy for a good branch. There were 14 signers at the first meeting. Brother Frank J. Harvey, late of Connellsville, and a member of Branch 42, but now a merchant in Latrobe, is the hustler for the new branch.

Branch 34 of the East End had has its first loss in the death of Brother John Grant, the liquor dealer, who lived on Penn avenue. He was buried last Saturday. Quite a representation from Branch 34 attended his funeral in carriages. It was the largest funeral seen in the East End for a long time. Brother Grant was well and favorably known throughout the city.

I. O. O. F.

Angeron Lodge No. 289 will confer the second degree next Wednesday evening. All members are cordially invited.

There will be a meeting of Canton, Allegheny P. M., I. O. O. F., Tuesday, March 24, at No. 23 Federal street, Boyle building, third floor, for the purpose of drilling. All brothers are cordially invited, as it will be an open meeting of the order.

At the last regular meeting of Pittsburg Lodge No. 336, the second degree was conferred on two candidates. All members are requested to attend the next meeting, Friday, March 27, as the election of officers will take place, and three candidates will receive the third degree.

R. A. Lamberton Encampment 125 conferred last Tuesday night the Patriarchal degree on two candidates, and the Royal Purple degree on two others. Sunday, April 1, there will be two candidates for the Patriarchal degree, two for the Royal Purple and two for the Golden Rule degree. It will also be the installation of officers. All encampment members are cordially invited to be present.

At the last regular meeting of Pittsburg Encampment No. 2, held last Tuesday evening, Special Deputy P. C., P. Giclas and staff installed the following officers: C. P., B. W. Stone; H. P., C. L. Cooper; S. W., Fred Williams, and J. W., A. N. Dick. Some very able remarks in reference to the new temple, and an earnest request to all members to be present at the next meeting, brought the encampment to a close.

Western Star Lodge No. 24 will hold an anniversary entertainment, consisting of musical and literary exercises, next Wednesday evening, at its hall, in the building of the Pittsburg Gas Company, Sixth avenue. They have secured some of the very best talent in the two cities, among whom may be mentioned Miss Rosalind Forster, a very popular elocutionist, the C. V. Lewis Vocal and Instrumental Quartet, and C. V. Lewis himself in his humorous dialect sayings, and many others who are popular with the public. It will be a free entertainment for the friends of the members, the most interesting part of which will be something good to eat.

The Heptasophs.

A number of members are reported sick with la grippe.

The next session of the Supreme Conclave will meet in New York April 21.

Tyler Priyor will soon have a new charter list ready for organization in Philadelphia.

The indications are the increase for the present month will exceed the flattering report for February.

Zeta No. 6 is still the largest conclave in the order. It appears No. 89 must be content with second place.

At least three Allegheny county conclaves are aspiring to become separate supreme representative districts.

From the latest report from Harrisburg, the Cotton bill, defining what is a fraternal beneficial society, will likely become a law.

J. A. Gallinger, the Archon of Duquesne No. 69, says he has broken the ice and his conclave had several applications at its last meeting.

McKee's Rocks Conclave is now invading the territory of West End Conclave. The latter should not object, but go to work all the harder.

The Baltimore City conclaves are giving the Pittsburg and Allegheny City conclaves a hard tussle as to which will make the most rapid progress.

McKeesport Conclave No. 81 is about to issue a challenge for a contest on new members to J. K. Moorehead Conclave No. 82. Both conclaves are rapidly recruiting their ranks and will no doubt create a great deal of interest among the contestants.

Nearly all the conclaves located in towns publishing a Sunday newspaper are now availing themselves of the opportunity of publishing Heptasoph notes. Conclaves not referred to in these columns can generally be regarded as not having much enterprise among the rank and file.

I. O. O. T.

Friendship Lodge intends to move into a larger hall shortly, as it finds its membership is too large for the hall it now occupies.

West Manchester had one initiation and several propositions at its last meeting. This lodge has only missed having initiations two meeting nights in the last six months.

The District Lodge session of the Good Templars of this district will be held at the hall of West Manchester Lodge in Allegheny, and the prospects are that it will be one of the best attended sessions ever held in this district.

There will shortly be a Good Templar lodge organized as the result of the temperance meetings now being held at the Little Jim Church, on Rebecca street, Allegheny. A meeting for that purpose will be held Monday evening. Another lodge is badly needed, as West Manchester Lodge is the only one in Allegheny.

At the last meeting of West Manchester Lodge the members were agreeably surprised by a visit in a body from Duncan Lodge. The visitors came prepared with a very interesting programme, which they rendered in the lodge-room and which was greatly enjoyed by all present. There were also present members of Lawrence, Friendship, Bessemer, McKeesport and other lodges.

Select Knights of America.

Grand Vice Commander Dr. J. C. Dunn was reported ill during the past week, but is up and about again.

To-morrow evening is the regular meeting night of Pittsburg Legion No. 1, and the meeting will in all probability be of considerable interest to all who attend. Drop in comrades and see the boys.

P. G. C. S. M. Shaner, Major J. A. McKee and Sergeant Major C. L. Hannon distinguished themselves at the Weldin fire by volunteering to save many trunks from the flames. They received many thanks from lady owners. The Major was most especially active upon the occasion.

Colonel Lewis and staff, accompanied by many comrades from Legions Nos. 1, 10 and 19 and many others, paid a fraternal visit to Liberty Legion No. 20, Wednesday evening. The occasion was principally one of speech-making on the good of the order, most of the comrades present speaking. Among the most notable efforts were those of Adjutant Todd and P. S. C. John Bowen. The speeches were all very pointed, and touched upon a subject which is being agitated pretty strongly throughout this part of the jurisdiction, and from which a great deal of good must result.

Knights of the Golden Eagle.

Avalon Castle No. 242, K. G. E., will attend divine services in a body at Union Baptist Church, Nineteenth street, Southside, Sunday morning, March 29, at 10 o'clock. All Sir Knights are invited.

D. G. C. Louis Smith, Jr., will institute Ormsby Castle, next Tuesday evening at Kauffield's Hall Carson street, Southside. He has selected the following Sir Knights to assist: J. M. Bair, W. C. Ammon, H. S. Ayres, John Sherman, W. E. Macfarlane, W. W. Rea, R. D. Henry, Robert Dyer, John Dyer, J. E. Stromberg, H. J. Buckingham, T. E. Morgan and William West. All Sir Knights are invited to be present.

A. O. U. W.

The members of Union Lodge, No. 86, have a treat in store for them in the shape of an address by the eloquent speaker, Mr. W. T. Pollitt, who is an enthusiastic worker for the advancement of the order.

The Mogullian Conclaves will give a select masquerade party at Lafayette Hall the evening of All Fools' Day. Unique invitations on manilla paper, decorated with the portrait of a donkey, are being sent out. The Original Royals will be in attendance. From the fact that the Mogullians are doing it and All Fool's Day has been selected, something entirely out of the ordinary may be expected.

General Lodge Notes.

Washington Camp No. 4, P. O. S. of A., cordially invites members of sister camps to come and assist in the initiation of several members in the Blue degree at its hall, corner Beaver avenue and Juniata street, next Tuesday evening. District President Elmer Fry will be present.

Leader Lodge, Knights of Pythias, will be organized at G. A. R. Hall, Fourth avenue, April 2. It is the second Hebrew lodge for this city, special permission having been granted by the proper authorities after some question had been raised by the other lodge. The lodge proposes to furnish a hall that shall not have an equal in the State. The paraphernalia will cost in the neighborhood of $1,300.

Friday evening the Past Grand President of the Independent Sovereigns of Industry, Mr. J. D. Buckley, at a meeting of the Columbus Council No. 42, was presented with a beautiful gold emblem upon which was inscribed, "To P. G. P., J. D. Buckley, from Columbus Council No. 42, I. S. of I." The presentation speech was made by Mr. Flower, President of the Council, and was responded to by the Grand Secretary of the order who received the present for Mr. Buckley.

The largest stock of diamonds, watches, etc., at lowest prices in the city at M. G. Cohen's, 36 Fifth avenue.

Easter Jackets.

Elegant line at very low prices.
JOHN P. KNABLE CO., 35 Fifth av.

CASH paid for old gold and silver at Hauch's, No. 295 Fifth avenue. WFSU

When baby was sick, we gave her Castoria,
When she was a Child, she cried for Castoria,
When she became Miss, she clung to Castoria,
When she had Children, she gave them Castoria.

FINANCE AND TRADE.

A Fine East End Residence Picked Up by an Iron Manufacturer.

ITALIANS TO BUILD A CHURCH.

Exchange Building Visited by Members of the Chamber of Commerce.

MRS. SCHENLEY'S MEANS EXAGGERATED

A good-sized deal in East End residence property was consummated yesterday by the delivery of the deed. Baxter, Thompson & Co. sold for W. F. Easton to a well-known iron manufacturer a two-story Queen Anne stone house of 12 rooms, elegantly finished throughout, and lot 84x165, situated on the southwest corner of Emsworth and South Negley avenues, the latter formerly known as Roup street, for $25,000. The purchaser will occupy the place as a residence for himself.

Two Good Buildings.

Architect J. W. Offerman is taking bids for a church building for the Italian colony on Webster and Tunnel streets. The lot, on a corner of these streets, is 40x80. The building will be two stories high and handsomely finished. It will be ready for occupancy by fall. The same architect is preparing plans for a fine stone residence on the Boulevard, Oakland, for D. L. Gillespie, the lumber dealer. It will be one of the handsomest in that locality.

National Real Estate Exchange.

Advocates of a National Real Estate Exchange—a project that is being worked up East and South—advance the following arguments in its favor: The successful prosecution of our business demands that, in all the States, there should be uniformity of rules and customs as to real estate transactions. There should be uniformity as to forms of acknowledgment, probate and registration. There should be a common form of deed. In brief, both law and custom should favor the most perfect freedom of trade in real property and most absolute security of title. This is good reasoning, but State laws differ so much that a national organization would be powerless to make other than the most general rules for regulating the business, leaving details to local exchanges or individual dealers, as now. All that it proposes can be done with existing machinery, and a national body, under such circumstances, would be more ornamental than useful.

A Significant Visit.

A committee from the Chamber of Commerce visited the Exchange yesterday forenoon and looked through the building. Whether they were favorably impressed or otherwise they would not say. This confirms the report that a deal is in progress between the two bodies. It is understood the Chamber has a 30-day option at the minimum price, $150,000. If the building is sold at this figure it will net stockholders about $600. Memberships were strong yesterday at $415 bid and $500 asked. Members of the Chamber of Commerce will hold a meeting to-morrow afternoon to decide whether they will buy the building or not. It is likely there will be considerable opposition.

Entirely Too Steep.

A statement has been going the rounds to the effect that the Schenley estate in this city yields the heirs an income of $1,000,000 annually. In regard to this Mrs. Schenley's agent said yesterday: "I have no idea how such a story got out. It didn't come from me. Somebody probably guessed it. I have never seen a better specimen of exaggeration. Mrs. Schenley's income is a private matter, but you may say for me that it is nothing like the amount stated. A good deal of the estate is practically unproductive, but I am arranging for improvements and leases which will make it bring in something."

Capital Going South.

P. A. Gibson, Esq., of Erie, was in the city yesterday and stated that he had just completed the sale of 40,000 acres of mineral and timber land in Jackson county, N. C., to Pittsburg and Indiana county capitalists, at $10 an acre. Mills will be erected for manufacturing lumber and reducing ore. Mr. Gibson said that large amounts of Northern capital were being invested in Southern lands, and that prices were rapidly advancing.

Important, if True.

It was reported yesterday that Thomas H. Dickson, whose office is on Fourth avenue, had sold to a local railroad company a piece of land not far from the city limits for $120,000, or $40,000, according to whether the whole tract or only a strip was taken, a question that could not be decided, as Mr. Dickson could not be found. It is understood the land was wanted for yards and shops.

Homes for the People.

William M. Bell, a McKeesport real estate dealer, will soon begin the erection of five frame dwellings on Woodworth and Baum streets, Shadyside. It is understood that Mr. Charles Lockhart will erect this season another block of houses near those recently completed by him.

Business News and Gossip.

The spring trade is late starting, but it promises to be good when it comes along.

George Thomas will build three good class frame dwellings at Idlewood this season.

The sale of acreage down the Ft. Wayne road for subdivision, as reported yesterday, shows a demand for building lots. It is the opinion of not a few that that is the coming suburb of the Northside.

The speculative market was almost featureless yesterday. Investors seem to be carrying all the stocks they can manage under existing circumstances. It is consolation to know that any change will be for the better, since it is hardly probable there is a lower depth than has been reached.

Work has been commenced at the East Liberty stockyards on a number of additional cattle pens.

A plank sidewalk has been laid on the Franklin street front of the Catholic church property in Wilkinsburg.

Frederick Schuchman has sold to the Munhall Valley Land Company a farm in Mifflin township, with improvements, for $20,000.

The Building Record.

During the past week 44 permits were issued, representing 54 buildings, 14 brick and 40 frame, the total cost of all being $74,419. The Thirteenth and Eighteenth wards led, with 6 each, followed by the Fourteenth, Nineteenth, Twentieth and Twenty-first, with 5 each.

The number of permits taken out the previous week was 39, representing 43 buildings, costing as estimated $48,905. Number of buildings for which permits have been issued this year to date, 467. Permits taken out yesterday were:

Mrs. Annie Conley, frame addition three-story dwelling, 18x16 feet, on Cubba-you-quit alley, Thirteenth ward. Cost, $900.

B. J. Williams, frame two-story dwelling, 15x31 feet, on Belonda street, Thirty-second ward. Cost, $1,400.

Samuel and Sarah B. Eades, four brick two-story and mansard dwellings, 15x33 feet each, on Fortieth street, Fifteenth ward. Cost, $6,824.

A. Hamilton, frame two-story stable, 18x24 feet, on Wayne alley, Nineteenth ward. Cost, $500.

Movements in Realty.

George Schmidt sold an elegant two-story and mansard brick dwelling of eight rooms with lot 22x100, situated corner of Lombard and Reed steets, to George F. Ewens, for $4,500. This is the last of 29 dwellings which he has erected on Lombard street; he also sold several lots in his Eureka place plan, Oakland, during the week.

Magaw & Goff, Lim., sold for J. H. Jones to Llewelyn Jenkins a frame house of five rooms with lot 25x100, in Etna Park place, for $1,400, on monthly payments.

L. O. Frazier sold for John M. Weist a property situated on the north side of Butler street, near Grant avenue, Millvale borough, lot 32x130 feet to a 20-foot alley, having thereon two frame dwellings, to John P. Krebs for $2,334 cash.

H. C. Clarke sold two lots on Boundary street, Edgewood, to Joseph A. Stanger for $2,000.

Black & Baird sold to Frank Cartwright, for W. H. Normecutt, a new frame dwelling of eight rooms with all modern conveniences, lot 30x100, on Bond street, near North Highland avenue, East End, for $5,100.

John K. Ewing & Co. sold for Mrs. R. S. Ewing to Elmer E. Tribby a new Queen Anne frame house of seven rooms, hall, bath and finished attic, with all modern conveniences, lot 25x120, on Broad street, Nineteenth ward, East End, for $3,675. He also sold for D. C. Waltenbaugh to Mrs. Elizabeth Christ a new frame house of six rooms, with lot 30x150, on Porter street, Tarentum, West Penn Railroad, for $1,250 cash.

Fleisher & Young sold for B. H. Lightfoot lot No. 9 in the plan known as Summit View, at Brushton, to J. W. Moore, for $150; also sold lot No. 10 in the same plan, to M. J. Moore, for $150, on monthly payments.

Reed B. Coyle & Co. sold for the Linden Steel Company in their plant at Linden station lot 43, ironing 25 feet in Bates street and extending to a 40-foot street, for $750 cash.

W. E. Hammett & Co. sold a lot on Union street, Wilkinsburg, for Elizabeth N. Courtney, for $375 cash.

Alles & Bailey sold for George J. Herman to C. Miller a new brick dwelling of six rooms, bath, etc., complete in all respects, corner of Reed and Vine streets.

Samuel W. Black & Co. closed the sale of a property for manufacturing purposes on the line of the Allegheny Valley Railroad, near Fifteenth street, for $16,000. Particulars cannot be given at present.

J. E. Glass sold for William Riggs to Mrs. Lydia A. Tinsletian, of Mt. Pleasant, Pa., a new two-story and mansard brick dwelling of nine rooms and all modern improvements, with lot 24x124, situated on Ward street, Oakland, for $6,600.

G. A. Saint sold to W. M. Brinker lots Nos. 41 and 42, in Brushton Place plan, Wilkinsburg, fronting 100 feet on Meade street by 140 feet deep, for $1,900.

Nelson Brothers sold to Herman Helm a lot fronting 20 feet on Ellsworth avenue, Twentieth ward, for $1,200; also, to George Laughley a lot in the McClintock plan, Twenty-second ward, for $550.

HOME SECURITIES.

Not Much Doing and No Important Price Changes—Latest Gossip About Electric—Good Prospect of the Sale of the Exchange Building.

As usual on the last day of the week, but little was done in local stocks yesterday, sales aggregating only 40 shares, divided between Philadelphia Gas, Airbrake and Electric. The dullness was due to lack of orders and speculative stagnation in New York and Boston. There was no bad news, but buyers could not be induced to take hold.

Electric was inactive but steady at Boston, where it closed at about 12. It sold in a small way here at the same figures. At the finish it was held a small fraction better. Nothing was heard from the head of the company, but a statement of some kind cannot be much longer delayed. It is probable the second extension will be announced early this week. So far as known negotiations are turning out favorably. There is an element of doubt about, however, which makes traders very cautious. Mr. Westinghouse is reported by a New York paper as denying that he had sold out to an English syndicate or had had any negotiations looking to that end.

It needed but little to supply the demand for Philadelphia Gas, but it was fractionally higher than on the day before. Airbrake added a trifle to its credit, and sold at the top. Bids and offers for bank and insurance stocks were tossed about quite lively, but they were too far apart for business. Switch and Signal went off a little on report of disagreement in the management. Luster was stronger, notwithstanding the prospect of an increase of capital. Insiders say the property is good enough to advance on its merits.

Exchange stock was strong on prospect of the sale of the building to the Chamber of Commerce. It was held at $500. The visit of the President and other members of the Chamber to the Exchange building yesterday removes all doubt of a dicker being under way. The Tractions were lifeless. No one expects anything to come of the proposition until after the Duquesne system gets into operation. This hesitation is due to fears of a protracted rate war. Sales were:

5 shares of Philadelphia Gas.....12
10 shares of Airbrake.....94¾
25 shares of Electric.....12

Bids and offers are appended.

EXCHANGE STOCK.

	Bid.	Asked.
Pitts. Pet., Stock & Metal Ex.	415	500

BANK STOCKS.

	Bid.	Asked.
Allegheny National Bank	....	70
Bank of Pittsburg	95	....
Duquesne National Bank	175	....
German National Bank	315	325
Iron City National Bank	85	....
Liberty National Bank	99¼	102
Monongahela National Bank	125	....
Pitts. National Bank of Commerce	250	....
Pittsburg Bank for Savings	250	....
Third National Bank	....	160

INSURANCE STOCKS.

	Bid.	Asked.
Boatman's	....	22¾
Birmingham	....	52
City	19	28
Citizens'	....	40
Germania	....	83
German American	54	....
Man. & Mer.	....	50

GAS STOCKS.

	Bid.	Asked.
Pittsburg Gas Co. (Illum.)	72	....

NATURAL GAS STOCKS.

	Bid.	Asked.
Bridgewater	24	....
Manufacturers' Gas Co.	....	21¾
People's Nat. Gas and Pipeage Co.	10¼	11¼
Pennsylvania Gas Co.	....	10½
Philadelphia Co.	11¾	12

OIL COMPANY STOCKS.

	Bid.	Asked.
Tuna Oil Co.	....	60

PASSENGER RAILWAY STOCKS.

	Bid.	Asked.
Central Traction	17¾	....
Citizens' Traction	....	58
Pittsburg Traction	31½	33
Pleasant Valley	24	24½
Second Avenue Electric	....	55

RAILROAD STOCKS.

	Bid.	Asked.
Allegheny Valley	2¾	....
Pitts., Youngstown & Ashtabula R. R.	....	88
Pitts., Youngstown & Ash. R. R. pref.	53	....
Pitts. and Castle Shannon	5	....
Pitts., Mck. & Yough. R. R. Co.	39	....
Pitts., Cin., C. & St. Louis pref.	49	....
Pitts., Va. & Charleston R. R. Co.	45	....
Pittsburg, Wheeling & Kentucky	50	....

COAL STOCKS.

	Bid.	Asked.
N. Y. & Cleveland Gas Coal Co.	....	40

MINING STOCKS.

	Bid.	Asked.
La Noria Mining Co.	30	....
Luster Mining Co.	14¾	15
Silverton Mining Co.	1¾	....

ELECTRIC LIGHT STOCKS.

	Bid.	Asked.
Westinghouse Electric	12	12½

MISCELLANEOUS STOCKS.

	Bid.	Asked.
Union Switch and Signal Co.	9	....
Union Switch and Signal Co., pfd.	25	....
Pittsburg Plate Glass Co.	....	185
Pittsburg Plate Glass Co. pref.	225	....
Standard Underground Cable Co.	60	....
The total sales of stocks at New York yesterday were 64,111 shares, including Atchison, 1,750; Lackawanna, 3,100; Northern Pacific preferred, 3,100; St. Paul, 6,770; Union Pacific, 2,540.

MONEY MARKET.

Some Improvement in General Trade—Cash Plenty for All Purposes.

The week in financial circles was as eventless as could well be imagined. An abundance of money and moderate demand for it tells the whole story.

Apprehensions in some quarters of a stringency are not likely to be realized here, where surplus is constantly accumulating. The grip is the worst feature of the situation. About half the population are on their backs. The subsidence of the epidemic will remove a great obstacle to trade, and no doubt bring out a sufficient demand for funds to keep them from becoming uncomfortably plethoric.

The Clearing House report was better than that of the previous week, denoting some improvement in general lines of trade. Business is better than checking shows, a great deal of trading being on a cash basis.

Saturday's exchanges	$1,945,547 29
Saturday's balances	392,291 23
Week's exchanges	11,949,619 38
Week's balances	2,421,895 46
Previous week's exchanges	11,899,059 07
Exchanges week of 1890	14,393,247 49
Balances week of 1890	2,241,668 34

Money on call at New York yesterday was easy, at 2¾ per cent. Prime mercantile paper 5@7c. Sterling exchange quiet but firm at $4 86¼ for 60 day bills and $4 88¾ for demand.

The weekly statement of the New York banks, issued yesterday, shows the following changes: Reserve, decrease, $738,000; loans, increase, $3,959,200; specie, increase, $75,400; legal tenders, increase, $57,500; deposits, increase, $3,485,600; circulation, decrease, $39,800. The amount now held in excess of the requirement of the 25 per cent rule is $9,055,375.

Closing Bond Quotations.

U. S. 4s, reg.	121½	M. K. & T. Gen. 5s	99¾
U. S. 4s, coup.	122¾	Mutual Union 6s	104
U. S. 4½s, reg.	102	N. J. C. Int. Cert.	110¾
U. S. 4½s, coup.	102	Northern Pac. 1st s.	115¾
Pacific 6s of '95	110	Northern Pac. 2ds	113½
Louisiana stampeds	90	Northw'tn consols	137½
Missouri 6s	103	Norf'k & deben's 5s	106¾
Tenn. new set. 6s	102½	Oregon & Trans. 6s	....
Tenn. new set. 5s	101	St. L. & I. M. Gen. 5s	92½
Tenn. new set. 3s	76½	St. L. & S. F. Gen. M.	108
Canada So. 2ds	97	St. Paul consols	127
Central Pacific ists	106	St. P., Chi & Pc. 1sts	112
Den. & R. G. 1sts	118	Tex., Pac. L. G. Tr. Rs.	87
Erie, A. & G. 4s	83¾	Tex., Pac R. G. Tr. Rs.	20
D. & R. G. West ists	75	Union Pacific ists	110
Erie 2ds	99¾	West Shore	101¾
M. K. & T. Gen. 6s	76½	R. G. West ists	—

CHICAGO—Bank clearings, $12,855,000. New York exchange was 80c discount. Rates for money were unchanged at 6@6½ per cent.

NEW YORK—Bank clearings, $93,113,599; balances, $5,125,168. For the week: Clearings, $692,533,912; balances, $33,577,604.

BOSTON—Bank clearings, $18,226,457; balances, $1,400,152. Money 4 per cent. Exchange on New York, 10@20c discount. For the week: Clearings, $83,224,314; balances, $8,790,784. For the corresponding week last year: Clearings, $99,575,827; balances, $11,609,332.

ST. LOUIS—Clearings, $2,983,126; balances, $342,252. Money 6@7 per cent. Exchange on New York old at par and 25 cent premium. For this week clearings, $20,272,306; balances, $2,802,517; for last week, clearings, $21,783,415; balances, $2,147,969; for the corresponding week last year, clearings: $19,542,296; balances, $3,068,649.

PHILADELPHIA—Bank clearings, $10,803,946; balances, $1,718,226. Clearings for the week ending to-day were $62,667,213; balances, $9,824,711. Money 5 per cent.

BALTIMORE—Bank clearings, $1,717,071; balances, $216,873. Rate 6 per cent.

THE WEEK IN OIL.

A Light Movement and Reasons Given for Lower Prices.

Transactions in oil yesterday were about 11,000 at 71¾c. This was the opening, highest, lowest and closing price. Sales for the week were light. The highest figure touched was 74c and the lowest 71⅝c—showing a loss of over 2 cents.

Commenting on the situation and outlook, a broker said: "There is no interest taken in the market by outsiders. The Standard has it all its own way. Spring is coming and the roads will soon improve. This will stimulate field work, and in my opinion, lead to lower prices. There is no short interest worth speaking of to counteract the downward tendency."

It was reported yesterday that the slump on Friday was caused by the Standard selling in New York.

McGrew, Wilson & Co., 90 Fourth avenue quote puts, 70¾c; calls, 71¾c.

Oil Markets.

OIL CITY, March 21.—Petroleum—National Transit certificates opened at 72c; highest, 72¾c; lowest, 71¾c; closed, 71¾c; sales, 77,000 barrels; clearances, 246,000 barrels; charters, 4762 barrels; shipments, 61,490 barrels; runs, 84,773 barrels.

BRADFORD, March 21.—Petroleum—National Transit certificates opened at 71¾c; closed at 71⅝c; highest, 72¼c; lowest, 71⅝c; clearances, 390,000 barrels.

TIME IS NECESSARY.

FINANCES HAVE NOT YET RECOVERED FROM THE PANIC.

Wall Street Remains Dull and the Only New Feature Is the Export of Gold—Railroad Situation Improving—Currency Movements of the Week.

[SPECIAL TELEGRAM TO THE DISPATCH.]

NEW YORK, March 21.—In his weekly financial review Henry Clews says: Affairs in Wall street still retain the dull, stagnant condition noted in these advices for some weeks past. The only new factor of any importance has been the renewal of exports of gold, of which about $2,000,000 has been shipped or engaged for export during the week, with indications of more to follow. This has induced a temporary selling of stocks and a slight decline in prices; but when it was ascertained that the Bank of England kept its rate at 3 per cent and had increased its stock of specie during the week, the apprehension on this account abated. There was some selling on London account, perhaps less from causes on the London market than on the supposition that the exports of gold from New York might affect prices here.

These, however, are but transient matters so far as respects their bearing on prices; and perhaps the present neglected condition of the market is due more to causes to which little attention is now paid than to what is transpiring in respect to current conditions. We seem to have forgotten the great upheaval of six months ago, and do not sufficiently take into account the wide process of readjustment that must follow such disturbances of credit, values and investment. Such a shock to the delicately constructed machinery of finance necessarily require time. Some of the damages do not admit of permanent repair; some of the repairs are not to be depended upon, and the men with clear heads and deep purses prefer to wait until the recovery has been subjected to sufficient test of time. It cannot be said that the six months that has expired is a long period to wait for a complete restoration of confidence, especially considering how severely the financial shock has been shaken. We believe and it may possibly turn out that we shall have to wait somewhat longer for a complete recovery of confidence and of the ability to buy than the market is now calculating upon. To take a parallel case—the crisis of 1884 was far less serious than that of last fall, although the fall in prices of stocks was equal to that which occurred in October and November last. Yet, though there was an early partial recovery from the extreme decline, as in the case of our recent experience, there was no spirited movement and no decided and sustained rise in prices until the summer of 1885. It is true that the earnings of the railroads were exceptionally low in 1885, which helped to prolong the depression of prices; but this unfavorable feature was offset by a condition of the bank reserves ranging between 37 and 42 per cent from January 1 to September 1, the surplus on August 1 being $65,000,000. The current earnings of the railroads are relatively better than those of 1885, but nevertheless are not considered satisfactory.

While I am not willing to affirm that 12 months must be allowed for recovery from the panic of 1890 because that time was needed to restore the markets from the breakdown of 1885, yet it does seem to be a reasonable inference from experience that it would be premature to expect any immediate large advance in prices. The mid-summer months, if attended with good crops, would be a wiser choice for such anticipations. But while it would be premature to expect an early pronounced "bull campaign," it is quite within the range of probability that, so soon as the April settlements are out of the way, a firmer and more active condition of the market may appear and a fair advance in prices be realized. An easy condition of the money market is reasonably certain for the next four or five months; and although the current and impending exports of gold will reduce the bank reserves by a few millions, compensation will come from the unusually large disbursements of the Government and the new issues of silver notes, while the transfer of our gold to London is likely to strengthen that market and increase the foreign defiand for American stocks.

The railroad situation also is improving, and perhaps more so than is at present accredited to it. Although declines in earnings have been generally expected, yet the increase in January gross earnings is followed by an increase in February, the increase for the latter being 4.13 per cent, as compared with a period of unusually large business. Such partial indications as are forthcoming suggest a hope that the net earnings may show a slight improvement on those of last year, the principal exception having been in the case of Western. The manifest reaction of Granger and Farmers' Alliance sentiment in the Western Legislatures is also a factor that should reckon for something in estimating the future of the railroads. So far as respects the winter wheat crop, such shadowy symptoms as are at present apparent are hopeful.

The currency movement for the past week has been decidedly against the banks of this city. The exchanges with the interior show a net loss of $1,870,000, and close with the Sub-Treasury a gain of $630,000, leaving a net loss of $750,000. This, however, does not take into account some $2,000,000 of gold taken or engaged for export during the week.

The following were the closing prices of the New York stocks yesterday:

Adams Express	145	do preferred	130
Alton, T. Haute	30	N. Y. Central	101
do do preferred	125	N. Y. C. & St. L.	13¼
American Express	116	do do preferred	65
Bur. C. R. & N.	80	Ohio Mississippi	17
Canada Pacific	76½	do do preferred	35
Canada Southern	49¾	Ontario & Western	17¾
Central Pacific	28	Oregon Improvem't	25
Ches. & Ohio	16¾	Oregon Nav.	70
do do 1st preferred	51¼	North American	17½
do do 2d preferred	30	Pacific Mail