

Senator Robinson said to a DISPATCH re-porter at the close that he thought the com-mission would report in favor of a change in the banking laws in line with the eviin yesterdays press. The committee adjourned at the close of J. B. Corry's testimony. He said: dence taken. The new measures might be reported as attached to the report, or the re-port might only take the form of a recom-mendation that such new measures be pre-

I think the national banking system a good one, the best we have ever had. I don't see any necessity of the State going to the expense of creating a similar system when all our people who prefer it can have the benefit of the na-tional bank system at less expense than the State can give it.

Mr. Corry stated his views regarding the value of legislation at considerable length,

An Attack on Senate Bill 55.

At readjournment, Joseph Walton, Presi-dent of the Farmers' Deposit National Bank, was called, and expressed himself in favor of the supervision of State banks, but not private institutions. In reply to ques-tions by Senator Dunlap, Mr. Walton made an onshught on Senate bill 55, the measure to give the city control of the wharves.

H. H. Niemann, President of the Fifth Avenue Bank, in reply to Senator Robin-son's questions said that State banks should carry a reserve, and that the amount should be about 15 or 25 per cent. He was in favor of limiting the amount of money which a bank might loan to an individual or cor-poration. As the law stood at present there was nothing to prevent the entire capital of a bank being so loaned. Instances existed

here where such cases happened. John W. Taylor, eashier of the City Sayings Bank, favored supervision by law of the State banks, and held that a law govern-ing the operations of one bank should govern all. He did not think that a State ing the operations of one bank should govern all. He did not think that a State banking department would be admissible because of its expense. He thought three examines, to be appointed by the Auditor General on the recommendation of the de-positors and bondholders, at a salary of \$3,000 a year, paid by the State, would suf-fice under the suggested law. He invored the reserve system being applied to State banks, and thought that it should amount to the law of the suggest on demand demand the suggest of laws 25 uncerts on demand demand the state and at least 25 per cent on demand deposits and 10 per cent on deposits where notice would

be required. John A. Hermann, of the Workingmen's be required. John A. Hermann, of the Workingmen's Savings Bank, Allegbeny, favored State supervision of banks. He thought that imilar enactments as now existed in the similar enactments as now existed in the case of National banks would prevent the making of false statements. He was in favor of the supervision of private banks and a reserve in State banks.

Supervision of State Banks Favored. J. N. Davidson, President of the Second National Bank, o' Allegheny, favored such legislation as would tend toward the super-vision of State banks. He would adopt the features of the acts regulating national banks excepting as 'regards currency. He would exempt private banks because there were many such enterprises throughout the State, such as Drexel, Morgan & Co., of Philadelphia, who would regard such supervision as an invasion of privacy, and there were many substantial concerns which operwere many substantial concerns which oper-ated as successfully as other business enter-prises. He thought private banking insti-tutions should be as exempt from interference as any other commer-cial undertaking, and he would not draw any distinction between them. He was of the opinion that proper supervision could be accomplished by four or five ex-aminers, who should be fully qualified men, and paid at least \$4,000 or \$0,000 a year, and by the banks. The National Banks pay the examiner, indirectly, it was true, and so examiner, indirectly, it was true, and so should State banks. The State must not should State banks. The State must not have any additional tax to pay-except for the Commissioner and his clerks. Such a super-vision would be extremely beneficial; would engender a healthy tone in business, impart confidence to the people and be a very good thing for the backs themselves. Mr. David-son referred to the Penn Bank as having published statements of its affairs as regu-larly as the national banks, and said that if its affairs had been systematically impacted its affairs had been systematically inspected the result would have been different for a good many people.

As to the Fixing of Salaries. As to the Fixing of Salaries. C. C. Davis, cashier of the Central Bank, favored State sopervision and thought one examiner would be enough for Western Pennsylvania, and would fix salaries at from \$3,000 to \$5,000 a year. Some small private institutions would be the better of State examinations, but the larger banking concerns would object. At present there was no means of obtaining information re-carding the sizes of remote banks and

was no means of obtaining information re-garding the status of remote banks and their condition had to be assumed. Mark W. Watson, President of the Ex-change National Bank of Pittsburg, thought it would be proper to enact legislation or supervision over all banks after the manner

THE CHICAGO CARPENTERS' DISPUTE. It Will Probably Result in a General Strike Early Next Month.

Several members of the commission were then escorted by Mr. C. L. Magee and Sen-ator Neeb, in carriages, to visit the wharves between Ninth street and the Point.

CHICAGO, Feb. 28 .- Last spring the union carpenters of the city went on a strike, and after a time a portion of the

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strike, and after a time a portion of the Boss Carpenters' Association withdrew and formed a new association, which agreed to the terms of the men as to hours and wages, and a contract to run until April 1 was entered into. There has been considerable friction since that time, each side accusing the other of bad faith.

Matters have now been brought to a crisis, the bosses having unanimously re-solved that they will no longer be bound by the agreement. This, in effect, puts them at one with the other boss carpenters, and the order boss carpenters, and

TWO JUVENILE FIENDS.

Little Kentucky Boys Blow Out the Brains of Their Sleeping Brother. LOUISVILLE, Feb. 28 .- A 16-year-old boy named Wright was killed at his home, in Pike county, last night by two of his young brothers, aged 12 and 14. They placed a gun against his head when

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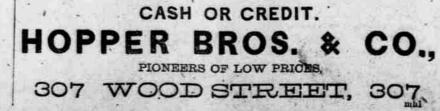
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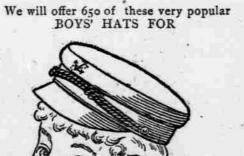
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