THE TRADE OUTLOOK,

The Time for Large Profits to Speculators Has Passed.

AN ERA OF CLOSE MARGINS DAWNS

Business Methods That Were Once Successful Are Now Disastrous.

THE RESPONSIBILITY FOR DAMAGES

OFFICE OF PITTSBURG DISPATCH, TUESDAY, Feb. 24.

Hide Speculation. The New York Shoe and Leather Review, in its current number, has this to say of outside speculators in hides;

"There were some extensive speculative purchases a year ago of heavy hides, but the reof contract corn was one of the disturbing indiscover not at all satisfactory to the special cors. There have been few transactions by didlemen for years that have resulted profitby, many that proved disastrous. The losses at have been incurred during the last decade purchases of dry hides by outsiders and tanners who bought to arrive, and ahead of their wants—that is to the difference between what they do and what they might have then them for if they had waited till they are needed—if it were footed up, would count to a sum, which, it it could be reiminated to the parties who expended it, would the parties who expended it, would the parties who expended it. ators. There have been few transactions by middlemen for years that have resulted profitably, many that proved disastrous. The losses that have been incurred during the last decade by purchases of dry hides by outsiders and gotten them for if they had waited till they were needed-if it were footed up, would ursed to the parties who expended k, would be apt to set them to thinking what bedevolent educational institutions they would bequeath heir surplus revenues to. However, that is a cort of bread which if cast upon the waters never returns. The dividends upon such inone of experience, and it must be admitted

tions of experience, and it must be admitted that they have been unfailing and not without vaine, though nothing like as much has been realized from them yet as they cost."

The above wholesale views will apply equally well to other than hide speculators. The times grow less and less favorable to men who seek fortunes outside of the regular channels of trade. We have reached an era of close margins and small profits. For the past year or two there have been few sharp changes in values of commodities, so as to furnish big fortunes in short periods to investors, who "tolled not, neither did they spin." As the years go by it is becoming more and more a necessity to along a calling and stick to it in order to succeed. The husiness drift is adverse to specu-

Condition of Markets at East Liberty Stock

Western, \$4 25@5 7ct lambs, \$4 50@5 95.

NEW YORK—Beeves—Receipts 419 head, all for sharphveres; no trade; feeling firm. Dressed breef steady at 70@8/cc; shipments to-day, 2.600 quarters of beef. To-morrow, 300 beeves and 3.200 quarters of beef. Calves—Receipts 115 head; no trade for sheep; lambs steady; lambs sold at \$7.0007 1b; dressed mutten firm at 75@9c; dressed lambs steady at \$6.0027 1b; dressed mutten firm at 75@9c; dressed lambs steady at \$6.0027 1b; dressed mutten firm at 75@9c; dressed lambs steady at \$6.002 \$25.

ST. LOUIS—Cattle — Receipts, \$2.000 head; shipments, \$000 head; good to native steer, \$1.000 head; no beed; pood to native steer, \$1.000 head; shipments, \$2.00 head; market lower; fair to choice heavy, \$5.502.00; Texans and leaders, \$2.25@3.00; Texans and leaders, \$2.200 head; market lower; fair choice heavy, \$5.502.00; market steady; good to choice, \$4.006.5.20. heep. Receipts, 1,300 head; shipments, n KANSAS CITY-Cattle-Beceipts, 2,440 head; imments, 1,440 head; market dull and 5605c wwer; steers, 83 4025 25; cows, 81 5062 85; beckers and feeders, \$2 6563 85. Hogs-Repulse and feeders, \$2 656,3 85. Hogs-Re-puls, 15,480 head; shipments, 1,730 head; atket was steady to 50 lower; bulk, \$3 206,3 35;

all grades, \$5 00@3 45. Sheeb-Receipts, 200 head; shipments, 200 head; market strong. MARKETS BY WIRE.

Wheat Bobs Up and Down Quite Lively, but Finishes Strong-Cold Wave Talk-Corn Firm-Bullish Feeling in

Onts-Provisions Lower. CHICAGO-After an interval of two days it was not surprising to find that the wheat specu-lators had changed their ideas of the value of that article by 1/2c a bushel. The change was to the disadvantage of the bulls. The first ansactions in the May delivery were chiefly the against 96%c as the market closed on storday last. There was a great deal for sale, and although buying orders seemed numerous and although buying orders seemed numerous those to sell proponderated and the tendency was downward. It said within five minutes of the opening, at \$57,000% to a limited extent and to a considerable amount to \$5% or at \$400 a. m., it was \$5% or and, is minutes later, it had advanced to \$6% or and, after another five minutes interval, was back again to \$60. The price after the fluctuations here recorded kept moving up and down slowly between \$6% or and \$6% or until within an hour of the close.

There was a fairly active business with the

tone rather bullish at the decline. The news which first came to hand was not of a nature to stimulate good buying. The weather was mild, with scaking rains ever the greater part of the winter wheat country. The early cables were generally firm but denoted an inactive market at Liverpool. In addition to this, the receipts in the Northwest were heavy. The prediction of another cold wave failed for a time to impress the crowd which was still laboring under the effect produced by the failure of a former announcement of the same kind; it had its effect later. The reports of some inquiry for export to Lisbon gave the bulls some encouragement near the close, but the bull feeling which ruled in the end came principally from the improved demand for cash wheat and the cold wave talk.

The corn traders were at first disposed to tail on to the action of the wheat market. The weak feeling which was apparent for a few moments on that account soon gave place to an independent strength, which went from strong to very strong, and was firm up to the close. May started at 54½c, but trading at that price was of very short duration. It was up to 54½c five minutes from the start and at 9:04. M. selling at 55½c, in a short time it was advanced to 55½c, and nad a decline on realizing sales to 55½c, and advance to 55½c followed, and from that time to the close it fluctuated several times between 55½c and 55½c. The moist weather and consequent prospective scarcity of contract corn was one of the disturbing influences to the bears.

ARTICLES,	lug.	est,	est.	ing.
WHEAT, NO. 2 May	96 1/2	96% 92%	95% V1%	96% 92%
May July OATS, NO. 2	54% 58%	55% 8434	54% 1334	55% 53%
May June July Wess Ponk.	46% 45% 48%	47% 46% 48%	45% 45% 43%	46 M 43%
March May July Lane,	99 35 9 65 9 97 %	\$9 40 9 70 10 02%	9 60 9 60 9 90	90 35 9 65 10 00
March. May SHORT HIME.	5 60 5 82% 5 02%	5 60 5 82% 6 00%	8 57% 5 77% 6 00	5 80 5 80 6 02%
March	4 47% 4 80 5 10	4 52% 4 85 5 10	4 47% 4 75 5 00%	4 52% 4 80 5 10

not, neither did they spin." As the years go by it is becoming more and more a necessity to adopt a calling and stick to it in order to succeed. The business drift is adverse to speculators and adventurers. Patient, plodding industry is the only winning card as a rule, in the communities of the old world. And so it will be here in due time. The young man now Entering Upon Business Life

Sentering Upon Business Life

Set set equipped who has a good trade, and is determined to make the most of it and of himself in it. An inheritance of a million may self in it. An inheritance of a million may soon melt away by speculation; qualification for manufacturer, trade or a profession is something that stays, and in our great and growing country fields will always be open for the capable and faithful worker, while they are often cleased to the speculator. Their "name is legion" who are in search of short cuts to fortune. The vast majority, however, are doomed to disappointment. Where one wins by speculation tent fail. A prominent professional gentleman, who has had large success in his particular line, recounty said: "I have always been larked to make a more living and been able to make the more living and bee

LOCAL LIVE STOCK.

Condition of Markets at East Liberty Stock Yards.

OFFICE OF PITTSBURG DISPATOR, TUESDAY, Feb. 24. 5

Cattle—Receipts, 556 head: shipments, 100 head; market drum at yesterday's prices; no cattle ships, 616 head: shipments, 100 head; market active medium and select, \$4 00 feb. 100 pearly market active medium and select, \$4 00 feb. 100 pearly market active medium and select, \$4 00 feb. 100 pearly market active medium and select, \$4 00 feb. 100 pearly to New York bear.

Hors—Receipts, 1,200 head: shipments, none; market active on sheepfull on lambs at yesterday's prices.

Sheep—Receipts, 2,400 head: shipments, none; market active on sheepfull on lambs at yesterday's prices.

By Telegraph.

OMAHA—Cattle—Receipts, 2,700 head: best grades of beeres and butchers' stock slow and follow lower; others 100 fibe lower; choice shipping steers easier; nothing doing in feeders: market closed batt fancy 1,400 to 1,600-pound steers, \$4 9655 50; prime 1,200 to 1,675-pound steers, \$4 9655 50; prime 1,200 to 1,875-pound steers, \$4 9655 50; prim

MINNEAPOLIS—When it is considered that the markets for wheat were mostly weak to-day, the demand for spot grain was as good as could be expected, and even better than some the markets for wheat were mostly weak today, the demand for spot grain was as good as
could be expected, and even better than some
other days when intures were stronger. Local
millers were buying freely, and as there was
the accumulation since Saturday to take care
of, a good demand was needed to take away all
the offerings to elevators. The Washington
winter wheat sold well, the inquiry for it holding out very well at prices about 19c under No.
1 Northern. About 10 per cent of the receipts
this month is of that wheat. Good wheat of
the Northwest spring was wanted to outside
mills. Low grades duil. Closing quotations:
No. 1 hard February, Sic: on track, 96c; No. 1
Northern. February, and March, 92c; May,
94c; No. 2 Northern, February, 31c; on track,
11%(68222c) July closed at 99c.

BALTIMORE—Wheat—Western dull and easy;
No. 2 winter, red. spot and February, 51 02242
1 0224; May, \$1 04240 1645. Coin — Western
strong; mixed, spot, 53%; February, 0326334;
Market, 6224622c; May, 602462c; steamer,
6124c bid. Oats strong, Western white, 51653c;
March, 62246252c; May, 602462c; steamer,
6124c bid. Oats strong, Western white, 51653c;
do do mixed, 50651c; graded No. 2 white, 52c;
graded No. 2 mixed, 50c. Rye quiet; choice 90c;
groad to prime, 85668c; common to fair, 78682c.
Hay firm; choice timothy, \$10 50211 00; good
to prime, 85 50610 00. Provisions quiet; mess
pork old, \$10 50; new, \$10 75. Bulk meats,
loose, shoulders, 4%c; long clear and clear rib
sides, 5%c; sugar pickled shoulders, 53c; stuma,
cured smoked shoulders, 6%c; hama, \$2,60104c.
Butter active and strong; creamery fancy 25g
29c; do fair to choice, 2467; do inditation, 25c;
iadie, fancy, 22672c; ito good to choice, 16620c;
rolls, fine, 18619c; do fair to good, 15618. Eggs
firm; strictly fresh, 1461bc.

CINCINNATI—Flour quiet; family, \$3 8564 00;
fancy, \$4 4024 70. Wheat dull and nominal;
No. 2 red, 98c. Corn higher: No. 2 mixed, 560
57c. Oats firm; No. 2 mixed, 460
57c. Oats firm; No. 2 mixed, 460
57c. Oats firm; No. 2 mixed, 660
57c. Oats firm; No. 2

THEY ARE HOPEFUL

Architects and Builders Think Labor Trouble Will Blow Over.

HOW THEY VIEW THE SITUATION. Salient Features of the Stock Market and

the Status of Electric. THE NEWS AND GOSSIP OF THE CITY

The unsettled condition of labor is the only thing that clouds the building prospect for the coming season. This is delaying contracts in some cases, and indefinitely postponing them in others. But as there

several of them were interviewed yesterday. While they admitted that the aspect of the labor question was serious enough to make them cautious and slow to move, they entertained hopes that the good sense and conservatism of both sides to the dispute would find a way to bring about a settlement without resorting to extreme measures. James S. Wil-son, contractor and builder in Wilkinsburg.

"I have taken no contracts this season on account of the unsettled condition of labor. I don'tknow how to bid. Should the danger houses will go up in this district this year. Nearly everybody is talking about improvements, showing that the people have money or the prospect of getting it. A great deal has been done here in the building line this winter. Thirty or 40 houses are in various stages of completion. Among these are several business blocks. The dwellings are all of a good class. Plans for the M. E. Church will be ready in about two weeks and ground will be broken for the foundation as soon as the weather will permit. The building will cost between \$25,000 and \$30,000.

Two East Liberty builders and contractors held similar views in regard to the labor outlook, and to the hesitation about making contracts, but they thought the friction would be removed before the season fairly opened. Should this expectation be realized improvements in the East Liberty Valley this year will, in the opinion of experts, break all former reoders.

in the opinion of experts, break all former records.

Mr. Charles Bickel, architect, Hamilton building, said: "The outlook for the building trades is a little cloudy, but I think it will come around all right. The most important improvement that I have on hand is the Vandergrift office building on Wood and Water streets, for which I am ready to take bids. It will be one of the largest and handsomest structures in the city. I have prepared plans for and am ready for bids on a four-story flat for Davis & Watson in Lawrenceville. It will be one of the largest and most conveniently airranged apartment houses in the city. I have a number of other buildings on hand, but they are not far enough along to take estimates."

Joseph Anglin, architect, is taking bids for a four-story brick business house on Federal street, Allegheny, It will cost \$15,000. David Gregg is the owner.

Business News and Gossip. Mrs. Cain is putting up two good dwellings in

Serickiey. George Askins is having plans drawn for two more in the same place.

Bids have being received for two business blocks in Findlay O., to cost \$25,000. The owners are Peter Hosler and George Domey.

Underground cable stock vertexing a special case. Underground cable stock yesterday advanced to 56 without bringing any of it out. At the close of the stock market yesterday

there was no Electric on tap at 12. Twelve of 25 mortgages on file for record yesterday were for purchase money. The largest was for \$10,000.

was for \$10,000.

Representatives of a New York firm are in the city looking up a place for what is known in other cities as a department store. It must be on a prominent street, be not less than 100 feet front and of good depth. Two properties are under consideration.

Kuhn Bros. were hungry for Luster yesterday, and took all they could get at 15 and under. Fred. Rhmebart was the principal seller. James S. Wilson is ready to break ground on Franklin street, Wilkinsburg, for four two-story brick dwellings.

An artificial ice factory, to cost about \$25,000, will be erected in Canton, O., the coming sum-

will be erected in Canton, O., the coming sum-Finctuations in Luster are said to be due al-Finctuations in Luster are said to be due at-most entirely to the increase in stock. Pittsburg, Allegheny and Manchester Trac-tion was bid up to 32 yesterday without sellers. The deed was delivered by Samnel W. Black & Co. yesterday for the ground—40 acres, con-sideration \$258,870—recently purchased by the Baltimore and Ohio Railroad at Glenwood.

The Building Record.

Thirteen permits were issued yesterday for the erection of the same number of houses and additions. Descriptions follow: John Manski, frame one-story and basement dwelling, 18x30 feet, on Dickson street, Thir-

teenth ward. Cost, \$700.

John Schroeder, frame one-story and base ment dwelling, 18x30 feet, on Dickson street, Thirteenth ward. Cost, \$700. Herman Schmidt, frame one-story and basement dwelling, 17x30 feet, on Ossipee street, Thirteenth ward. Cost, \$700.

Mrs. Hartford, frame two-story and attic

Mrs. Hartford, frame two-story and attic dwelling, 17x32 feet, on Clement street, Sixteenth ward. Cost, \$1,100.

M. Huff, frame two-story and attic dwelling, 17x30 feet, on Clement street, Sixteenth ward. Cost, \$1,050.

M. Bravender, frame addition one-story dwelling, 11x12 feet, on Erin street, Thirteenth ward. Cost, \$200.

Adolf Richter, frame addition one-story shop, 20x20 feet, on Main street, Thirty-fourth ward. Cost, \$300.

Joseph Colley, frame two-story dwelling, 19x

\$1,000, John H. Kady, frame two-story dwelling, 16x 32 feet, on McLean avenue, Thirty-first ward. Cost, 840.

Carolina Shaver, frame addition one-story dwelling, 14x14 feet, on Kerns street, Thirty-fifth ward. Cost, \$200.

Lee Crowther, frame two-story store and cwelling, 33x36 feet, on Euclid street, Nineteenth ward. Cost \$2,100.

Lee Crowther frame two-story stable 18x22

teenth ward. Cost \$2,100.

Lee Crowther, frame two-story stable, 18x22
feet, on rear Euclid street, Nineteenth ward.
Cost, \$78.

Christian Winstermann, frame one-story
kitchen, 10x14 feet, on rear Paul street, Thirrysecond ward. Cost, \$75.

Movements in Realty. Reed B. Coyle & Co. sold for George Morrow to John Clark, a property on Collins avenue near Stanton, consisting of a frame dwelling of six rooms, fluished attic and all modern im-

provements, with lot 25x100 feet to an alley, for \$3,550 cash. Charles Somers & Co. sold for James H. Aiken to J. A. McConnell, lots Nos. 22, 23 and Aiken to J. A. McConnell, lots Nos. 22, 23 and 24, in the Fairmount plan, Nineteenth ward, East End, for \$1,930.
S. A. Dickie & Co, sold for J. C. Airent to John Proven, a lot on Emerson street, Twentieth ward, 25x120 feet to an alley, for \$1,250.
Black & Baird sold to Martin Lee a lot on the east side of Juliet street, Oakland, near Frazler street, being lot 21 in the Hardie plan, in size 25x185 feet through to Hardie alley, for \$1,100 cash.

cash.

M. F. Hipple & Co, sold to Adam Motmann lot No. II, on the east side of Lytle street, near Elizabeth street, Glenwood, Twenty-third ward, 2x110 feet, for \$725.

A. Z. Byers & Co, sold for Charles E. Cornelius, Esq., a new Queen Anne frame house of six rooms, reception hall and all modern conveniences, with lot 50 feet front and extending back a distance of 208 feet, at Cornopolis, Pittsburg & Lake Erie Bailroad; consideration approximating \$3,500.

John K. Ewing & Co, sold for \$8,500 the property Nos. 239 Locust street, Fifth ward, Allegheny, being a two-story brick house of eight rooms, hall, bath, attre and laundry, Thos, Herd was the purchaser.

HOME SECURITIES.

Electric Stock Fairly Active Here but Dull in Boston-Many Small Sales-Other Active Interests Show Few Ma-

terial Price Changes. The sessions of the Stock Exchange vester day were interesting in some respects, but new features were scarce. There was a good attendance of brokers, and orders were said to be abundant, but generally below the market. Business was largely of the retail sort, only a few blocks of anything changing hands. It was a waiting market. Total sales were 449 shares, of which 192 were Electric. It was a waiting market from the fact that but little was doing in the East, which was suf-

234 per cent on call loans, but there was no dis-position to operate. The adjournment of Con-gress, it is thought, will be followed by a re-vival in share trading. Brokers and financiers,

vival in share trading. Brokers and financiers, so far as heard from, approve of the selection of Mr. Foster as Secretary of the Treasury. It is thought he will proceed upon the conservative plan of the late Secretary Windom.

There was considerable talk about Electric, which, in this respect, was the feature of the local market, but views as to the outcome of pending movements to rehabilitate the company were divergent, and there was no pressure of any moment to buy or selt. Buyers, especially, were cautions, as very little was doing in it in Boston. That city sont an early order here for 500 shares at 12%, but afterward canceled it, showing that buying there was light and prices weak. The first sale here was at 12%. From that it dropped to 12. Bidding was lively at this figure, but it was below the views of holders. This figure held until the close, but none was offered below 12%. Scrip brought 48.

Other active interests were Philadelphia Gas,

48.
Other active interests were Philadelphia Gas, which weakened slightly at the last call, with light offerings; Luster, which fell off half a point; Pittsburg and Western Railroad preferred, and Switch and Signal, which was a shadered. postponing them in others. But as there are two sides to this matter, there is ground for hope that all difficulties will be amicably adjusted by the time the season opens, so that there will be no serious delay and no curtailment of operations.

To get at the views of prominent architects and builders on this important matter, several of them were interviewed vesterday.

	B CAL		SEC CAL B	LL. A	CAL E	
Bank of l'ittsb'g	95 .	***	95	****	95	
German Nat. B'k	300	335		****	300 128	****
Monon, Nat. R.	*****	***	****	****	1.0	****
P. N. G. & P. Co	854	9	123	1236	1236	123
Phila. Co.,	1236	12%	1000000	1 34/2	32.73	100
Columbia Oil Co	**** *	60		****		60
Tuna Oil Co Central Traction	1736	20	1734	20	175	
Citizens' Trac'n.	5734	5834	167 N		5734	
Pittsburg Trac		33	****	33		33
Pleasant Valley.	386	24%	22434		24	
Second Ave	-48	55				
Chartlers Rv	35 .		55		55	
Pitts, & C. Shan,				****	5	
P.& W. H. R. pfd.	15					
Consignee Min'g		25	****	****		****
La Noria M'g Co.	25	20	26	28	25	28
Luster Mining	15%	1634	15%	16	15	15%
Sterling S. M. Co.	****		****	****	****	****
Westinghouse E.	1234	1256	123		12	12%
U. S. & S. Co	11 .		115	1135	11754	
U.S. & S. pref	****	35	****			35
West'house A B.	94 .		****	****	9334	
West. B.Co. Lim		***	***22	****	653	10-1000
Stan. Un. C. Co.	ō6 .		85	****	56	

The total sales of stocks at New York yester-day were 71,119 shares, including Lackawanna, 6,000; St. Paul, 7,325.

Local Financiers Report a Healthy Trade Movement-Encouraging Figures. Accumulated business made a good clearing house report yesterday, exchanges being \$2,982,-585 03, and balances \$369,879 06. This is the best showing so far this year, and strengthens the

hope of permanent im provement.

There was a good supply of funds, for which There was a good supply of funds, for which there was a liberal demand. Bares were 6@7c on all classes of loans. Depositing was a feature, showing that trade in all principal lines is healthy and active. It is the prevailing opinion in financial circles that there will be an easy money market until fall, unless the spring movement exceed expectations.

Money on call at New York yesterday was easy, ranging from 2 to 3 per cent, last loan at 2½, closed offered at 2½. Prime mercantile papers 5@6½. Sterling exchange quiet and steady at 455 for 60-day bills and 488 for demand.

٦	U. S. 48, Feg	M. A. & I. Gen. 05 1
d		Mutual Union 6s 10
1		N. J. C. Int. Cert 1
ı	U. S. 416s. conp 103	Northern Pac. 1sts I
ı	Pacific 6s of '95, 109	Northern Pac. Ids!
1	Louisiana stampedis 82%	
ı		
1	Tenn. new set. 6s 1025	
ı	Tenn. new set. 5s 99	St. L & L. M. Gen. &s.
ı	Tenn, new set, 35 70%	
ı	Canada So. 2ds 195	St. Paul consols l
1	Central Pacific 1sts, 10854	St. P. Chi & Pc. 1sts. 1
ł	Den. & R. G. 1sts 117	Tx., Pc. L.G. Tr. Rs. 8
1	Den. & R. G. 4s 82	Tx., Pc. R G. Tr. Rs. 1
1	D.&R. G. West lets	Union Pacine Ists li
1	Krie 2ds 100%	West Shore1
ı	M. K. & T. Gen. 6s., 76%	Rio Grande W. 1sts.
1	The second secon	

Bank Clearings.

Bank Clearings.

CHICAGO—Bank clearings were \$15,252,000.

New York exchange was 70c discount. Money was steady at 66003 per cent.

NEW YORK—Bank clearings, \$78,006,036; balances, \$3,650,200.

BOSTON—Bank clearings to-day, \$15,753,610 balances, \$1,400,008. Money, 6 per cent. Exchange on New York, 17620c discount.

PHILADELPHIA—Bank clearings to-day, \$11,747,132; balances, \$1,988,253. Money, 5 per cent.

BALTIMORE—Bank clearings to-day, \$2,245,955; balances, \$270,489. Money, 6 per cent.

ST. LOUIS—Clearings, \$3,274,170; balances, \$480,733. Money 627 per cent. Exchange on New York, 25c premium.

MEMPHIS—New York exchange selling at par. Clearings, \$435,746; balances, \$57,831.

NEW ORLNANS—Clearings to-day, \$2,309,270.

Enough Trading in Oil to Keep Brokers From Despairing.

There were only two trades in oll yesterday, each a 5,000 barrel jag, one, cash, going at 75, and the other, regular, at 75%. These were the only figures made. Orders were scarce. Refined was marked up at Antwerp, but was unchanged at other points. Average runs; 74.-672: average shipments, 68,895; average charters,

22.703.

The annual meeting of the Tuna Oil Company was held yesterday. According to the reports read, the affairs of the company were in good shape. Prospects for a dividend in April were stated to be good.

The following directors were chosen: Findley Torrens, G. W. Cochran, Joseph Vogel, F. C. Osborn and George P. McBride.

McGrew, Wilson & Co., 99 Fourth avenue, quote puts at 75; calls at 77@77%.

Oll Markets.

OH. CITY. Feb. 24.—National Transit Certificates opened at 76%c; highest, 76%c; closed, 76c; saies, 78,000 barrels; clearances, 222,000 barrels; charters, none; shipments, 239,355 barrels; runs, 215,669 barrels. BRADFORD, Feb. 24.—National Transit Cer-tificates opened at 78%c; closed at 78c; nighest, 78%c; lowest, 75%c; clearances, 486,000

barrels.

NEW YORK, Feb. 224.—Petroleum was depressed by western selling. After the opening the price of March option fell 1½c, but when the Western selling was exhausted the market rallied ½c and closed dull. Pennsylvania oil, spot, opening at 77c; highest, 77c; lowest, 77c; closing. 77c. March option, opening at 76½c; highest, 76½c; towest, 75½c; closing, 76c. Lima oil, no sales. Total sales, 47,080 barrels.

NEW YORK STOCKS.

But Little to Note in an Extremely Dull Market-Prices Tending Downward - A Drop in Sugar One of the Features.

of the Features.

New York, Feb. 24.—The resumption of the Stock Exchange this morning gave no evidence that there were more brokers or operators in the city than before the holidays, and certainly there was no more interest displayed in the transactions in securities at the board. There is almost nothing in the market worthy of mention, and it it were not for the movements in a few specialties, such as Susquebanna and Western, Mobile and Ohio, and the Industrials, positive stagnation would be seen.

The tendency of prices seems to be downward. There was a decline in the Susquebanna and Western stocks, and the general belief was that a hitch in the programme, whatever it may be, has been developed. Mobile and Ohio, on the other hand, continued its advance of last week, and reached 39½, while all the rest of the list, after a heavy opening, showed a declining tendency, e-pecially in the afternoon. The Industrials were weak, and the Cotton Oil stock-each lost I per cent and the new Sugar stock ½. Some animation was shown in St. Paul, Lackawanna and Burlington, with special weakness in the Coal stocks, Delaware and Hudson suffering more than Lackawanna on lighter transactions. The new Sugar stock was the feature of the late dealings, and droppped over 1 per cent; but outside of these stocks, while there was some short selling by the traders, encourtaged by the lower London market and the extreme dullness, the changes were in all cases insignificant, and for most of the _v the tendency of prices was scarcely percep.

The close was very dull and heavy at the lowest prices of the day, but which were generally only elightly lower than those of Saturday. Among the important changes were declines of 2 per cent in Delaware and Hudson; Sugar, 1½ c. Lackawanna, 1½ c. and Susquehanna and Western preferred, 1 per cent.

Railroad bonds are equally dull, and to-day, the recorded transactions reached ouly \$55, 100; and while the general tone of the market was in close sympathy with that in shares, the general changes are even m NEW YORK, Feb. 24.- The resumption of the

6734 67% COL. COAL & FrOM.
COL. & Hocking Valley
Ches. & Ohio 21 pref.
Del. & Chio 24 pref.
Del. Lack & West.
Del. & Hudson
188
Den. & Hio Grande.
188
Den. & Hio Grande.
188
Den. & Hio Grande.
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Den. & Kio Grande.
188
Lack Erie & West.
Lack Brore & M. S.
1116
Louisville & Nashville.
126
Missouri Facide.
67
National Lead Trest.
195
New York Contral.
N. Y. L. E. & W.
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Peo., Dec. & Evans. 203
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Richmond & W. P. Z. pl.
St. Paul & Duluth of.
St. Paul & Duluth of.
St. P. Sinn. & Man.
Sagar Trust.
Texas Pacing.

Atch. & Top L. G.7s 273; Huron ...
Boston & Albany ... 2025; Kearsary
Boston & Maine ... 207; Geeola.
C. B. & Q. ... 834; Quincy.
Flichburg H. R. 83; Santa Fe
Mass. Central ... 195; Tamarac

Philadelphia Stocks

nished by Whitney & Stephenson, Fourth avenue, Members New change:	York St	oca
Pennsylvania Italiroad. Residing Buffalo, New York and Philadelphi Lenigh Vatiov. Lehigh Navigation Philadelphia and Erie Northern Pacific common. Northern Pacific preferred.	. 16 1-16 a. 814 . 50 . 4714 . 28	٨

Mining Stock Quotations.

NEW YORK. Feb. 24.—Adams Consolidated, 165: Bodie, 120; Crown Point, 180; Consolidated California and Virginia, 525; Eureka Consolidated Solo; Gould and Curry, 210: Hale and Norcross, 210: Homestake, 850; Horn Silver, 315; Mexican, 225; Ontario, 3000; Ophir, 320; Plymouth, 150: Savage, 210; Sierra Nevada, 220; Standare, 130; Union Consolidated, 225; Yellow Lucket, 220

New York Coffee Market. NEW YORK, Feb. 24.—Coffee — Options opened firm and unchanged to 20 points up, closed steady at 15@50 up; sales, 25,750 bags, including February, 17.55@17.75. March, 17.45@17.59. April. 17.10@17.20; May, 16.75@16.89; June, 16.50@16.55; July, 16.10; September, 15.30@15.40; October, 14.90; December, 13.30@14.00. Spot Rio higher and firm; fair cargoes, 19%@19%c; No. 7, 18%@18%c.

Grain in Sight. CHICAGO, Feb. 24.—The visible supply of grain as reported for the Board of Trade is as follows: Wheat, 22,975,000 bushels: increase, 65,000 bushels. Corn. 2,422,070 bushels: increase, 77,000 bushels. Dats, 2,798,000 bushels: decrease, 40,000 bushels. Rye, 394,000 bushels: increase, 27,000 bushels. Barley, 2,678,000 bushels: decrease, 21,000 bushels. Barley, 2,678,000 bushels; decrease, 21,000 bushels.

NEW YORK—Wool quiet and firm; domesticeece, 34@37c; pulled, 26@33c; Texas, 17@24c. PHILADELPHIA - Worl - Prices firm and without change. Stocks light, moderate Boston-The demand for wool has been

ST. LOUIS—Wool—Receipts, 27,290 pounds; in demand and prices steady and firm: unwashed bright medium, 20@24%c; coarse braid, 14@22c; low sandy, 12@17c; fine light, 16@22c; fine heavy, 11@18c; tub washed, choice, 34%c; inferior, 29@32c.

Metal Market.

New York—Pig iron quiet. Copper neglected and nominal. Lead unchanged. Tin quiet; straits, \$19 85. TOLEDO — Wheat firm and higher; cash and February, \$1 00; May, \$1 00%; July, 92%c; August, 90c. Corn dull and steady; cash, 55c; May, 55%c. Oats quiet, cash, 47c. Cloverseed dull; cash and February, \$4 70.

KANSAS CITY—Wheat steady; No. 2 hard, cash, 84c bid; February 83c asked; No. 2 red, cash, 80%c bid. Corn steady; No. 2 cas4 and February, 47%648c. Oats steady; No. 2 cash, 44%c; February, 44%c bid, 44%c asked. Eggs steady at 12c.

AS A NERVE TONIC Use Horsford's Acid Phosphate. Dr. S. L. Williams, Clarence, Iowa, says: "I have used it to grand effect in a case of neural-gic fever, and in uterine difficulties. Also, in cases where a general tonic was needed. For a netwe tonic I think it is the best I have ever used, and can recommend it most confidently."

When baby was sick, we gave her Castoria, When she was a Child, she cried for Cas When she became Miss, she clung to Castoria When she had Children, she gave them Castori

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COLD or COUCH, CONSUMPTION, OF PURE COD LIVER OIL AND HYPOPHOSPHITES OF LIME AND SODA

CONSUMPTION.

Scrofula, and as a Flesh Producer there is nothing like SCOTT'S EMULSION. It is sold by all Druggists. Let no one by profuse explanation or impudent entreaty induce you to scoops a substitute.

DOMESTIC MARKETS.

Strawberries and Cucumbers From the Gulf of Mexico.

CREAMERY BUTTER AND EGGS FIRM

Little Life to Operations at Grain and Flour Exchange.

GENERAL GROCERIES UNCHANGED

OFFICE OF PITTSBURG DISPATCH, TUESDAY, Feb. 24. Country Produce-Jobbing Prices.

The first strawberries of the season from Florida were on sale to-day at 40 to 50c per box \$2.50 a dozen. The movement of potatoes is active at prices quoted. One commission firm reported sales of 1,000 oushels restorday at prices ranging from \$1 15 to \$1 20. Poultry is in short supply, and demand is light since the reign of high prices. When poultry gets to the height it now is consumers take more to common every-day meat. Markets have been bare of eggs for a day or two past, and outside prices rule. The Ohio Valley, which has been one of the main sources of supply, has been cut off by too much water. It will not be many days until this difficulty will disappear. Fancy creamery butter is still firm at quotations. Choice cheese

is also firm.

APPLES—\$4 50@6 50 a barrel. BUTTER-Creamery, Elgin, 32@33c: Ohio do, 27@28c; common country butter, 10@15c; choice 2.62.00; country rolls, 18@20c; fancy country rolls, 23@25c.

BEANS—New crop beans, navy, 22 30@2 35; marrows, \$2 35@2 40; Lima beaus, 5½66c.

BEESWAX—28@30c # B for choice; low grade, 220025.

BEESWAX—25630c # h for choice; low grade, 22625c.
CIDER—Sand refined, \$10 00@12 00; common, \$5 50@6 00; crab cider, \$10 00@11 00 # barrel; cider vinegar, 14@15c # gallon.
CHEESE—Ohio cheese, fall make, lic: Now York cheese, H@113/c: Limburger, 183/@14c; domestic Sweitzer, 14@1bc; Wisconsin brick Sweitzer, 15c; lupported Sweitzer, 203/c.
CEANBERRIES—Cape Cod, \$2 75@4 00 a box; \$11 50@12 00 a barrel; Jerseys, \$3 00@3 75 a box; \$11 50@12 00 a barrel.
DRESSED HOGS—Large, 43/@5c # 5; small, 5@5c.

DRESED HOGS—Large, 4)@5c F B; small. 5@6c.

EGGS—17@18c for strictly frest.
FEATHERS—Extra live greese, 50@60c; No. 1. 40@45c; mixed lots, 30@35c F B.
HONEY—New crop white clover, 20@22c F B; California honey, 12@15c F B.
MAPLE SYRUP—New \$1 10@1 15 F gallon.
NEW MAPLE SUGAR—10c F B.
NUTS—Shell Bark inckory nut-, \$1.50@1 75 a bushel; peanuts, \$1.50@1 75, roasted; green, 4½@6c F B; pecans, 16c F B; new French walnuts, 7½@16c F B.
POULTEY—Alive—Chickens, 75@90c a pair; greese, choice, \$1.00 a pair. Dressed—Turkeys, 16@18c a pound; ducks, 80@90c a pair; greese, choice, \$1.00 a pair. Dressed—Turkeys, 16@18c a pound; ducks, 46@15c a pound; chickens, 14@15c; greese, 9@10c.

TALLOW—Country, 4c; city rendered, 5c.
SEEDS—Recleaned Western clover, \$4.90@5 15; timothy, \$1.50@1 55; blue grass, \$2.85@3 00; orchard grass, \$1.85; millet, 75@90c; lawn grass, 25c F B.
TROPICAL FRUITS—Lemons, \$3.00; fancy, \$3.75; families, orunges, \$86@ 50 a barrel; Messina

orchard grass, \$1 50; millet, 105900; fawn grass, \$25 \mathbb{R} B.

TROPICAL FRUITS—Lemons, \$3 00; fancy, \$3 75; Jamaica oranges, \$666 50 a barrel; Messina oranges, \$2 5062 75 a box; Fiorida oranges, \$3 00 32 25 a box; bananas, \$1 75 firsts, \$1 25 good seconds, \$7 bunch; Malaga grapes, \$7 00012 50 a half barrel, according to quality; figs, 15616c \$2 Bz; dates, 446654c \$2 Bz.

VEGETABLES—Potatoes, \$1 1021 20 \$2 bundred; Jersey, \$3 5063 75; cabbare, \$354 \$2 bundred; German cabbage, \$12013; onlons, \$4 50 \$2 barrel; celery, 35640c a dozen bunches; parsely, 15c a dozen; carrolls, \$50 a dozen; carrolls, \$50 a dozen; carrolls, 50 a dozen; turnips, 75c6\$1 \$2 barrel.

There are no new features in this departmen of trade. Sugars are firm at the advance, and no man can tell why as the tax is so soon to be lifted. Movement of general groceries is still slow. Retail dealers are wont to buy sparingly the last day of the month, GREEN COFFEE-Fancy, 24%@25%c; choice

Rio, 22%@23%c; prime Rio, 23c; low grade Rio, 20%@21%c; old Government Java, 29%@30c; Maracaibo, 25%@27%c; Mocha, 30@32c; Santes, Maracaibo, 25/4021/5c; aiocna, 504/5c; Santos, 22/4025c; Caracas, 25/4021/c; La Guayra, 25/4021/c; Hoasted (in papers)—Standard brauds, 24/4c; high grades, 27/4/630c; old Government Java, bulk, 31/4033/4c; Maracaibo, 25/4029c; Santos, 20/40 bulk, 312335;c; Maracalba, 25c; Santos, 20g 30c; peaberry, 30c; choice Ho, 255c; prime Rio, 245c; good Rio, 235c; ordinary, 2122c. SPICES (whole)—Uloves, 152fl6c; alispice, 10c; cassia, 8c; pepper, 13c; nutmeg, 75289c. PETROLEUM (jobbers' prices)—110° test, 7c; Ohio, 120°, 85c; headlight, 150°, 85c; water white, 102105c; globe, 142(145c; elaine, 15c; carnadine, 115c; royaline, 14c; red oil, 112(115c; perity, 16c.

carnadine, 11%c; royaline, 14c; red oil, 11@11%c; pority, 14c.
MINERS OIL—No. 1 winter strained, 30@41c againe; summer, 33@35c; lard oil, 55@58c.
SYRUF—Corn syrup, 72@30c; ohoice sugar syrup, 35@38c; prime sugar syrup, 32@36c; strictly prime, 34@35c.
N. O. Molasses—Fancy, new crop, 42c; choice, 38@40c; medium, 33@36c; mixed, 34.g. 36c.

choice, 3840c; medium, 53636c; mixed, 34,636c.

Soda—Bi-carb in kegs, 34,6334c; bi-carb in 35,54c; bi-carb, assorted packages, 54,66c; sal soda, in kegs, 134c; do granulated, 2c.

Candles—Star, tull weight, 9c; stearine, \$2,8c; paraffine, 11@12c.

Hick—Head Carolina, 76,734c; choice, 6346,634c; prime, 63634c; Louisiana, 54,66c.

Starku—Peart, 144c, corn starch, 64,67c; gloss starch, 667c.

Foreign Fruits—Laver raisins, \$2,65; London layers, \$2,75; Muscatels, \$2,25; California Muscatels, \$2,1562,25; Valencia, 78,734c; Ondara Valencia, 33,6854c; sultana, 186,70c; currants, 56054c; Turkey prunes, 73,68c; French prunes, 114,613c; Salonca prunes, in 2-b packages, 9c; cocoanuts, \$2,005,62; Brazil nuts, 18c; pecans, 143,136; ciron, \$2,565; Brazil nuts, 18c; pecans, 143,16c; ciron, \$2,565; Bra orange peel, 12c.

DRIED FRUITS—Apples, sliced, per B, Ilc;
apples, evaporated, 144@15c; peaches, evaporated, pared, 28@30c; peaches, California, evaporated, unpared, 18@21c; cherries, pitted, 31c; cherries, unpitted, 13@13% or raspheries, evaporated, 32@33c; blackberries, 94@10c; huckle-herries, 12.

cherries, unpitted, 13@13½c raspberries, evaporated, 32@33c; blackberries, 9½@10c; huckleberries, 15c.

SUGARS—Cubes, 7½c; powdered, 7½c; granulated, 6½c; confectioners' A. 6½c; standard A. 6½c; soit white, 8½@5½c; yellow, choice, 5½@5½c; yellow, good, 5½@5½c; yellow, fair, 5½@5½c; yellow, dark, 5½@5½c; yellow, fair, 5½@5½c; yellow, good, 5½@5½c; yellow, fair, 5½@5½c; yellow, fair, 5½@5½c; yellow, good, 5½@5½c; yellow, fair, 5½@5½c; yellow, good, 5½@5½c; yellow, fair, 5½@5½c; yellow, fair, 5½@5½c; yellow, good, 5½@5½c; yellow, fair, 5½@5½c; yellow, good, 5½@5½c; yellow, fair, 5½@5½c; yellow, good, yellow, good, 5½@5½c; yellow, good, yellow, yello

Grain, Flour and Feed. There was a single sale on call at the Grain Exchange, namely, a car of sample shell corn, 59c, spot. Receipts as bulletined, 41 cars, of which 21 were by Pittsburg, Ft. Wayne and Chicago Railway, as follows: 2 cars of middlings, 7 of oats, 4 of flour, 3 of hay, 3 of corn, 1 of rye, 1 of bran. By Pittsburg, Cincinnati and St. Louis, 4 cars of corn, 3 of bran, 1 of shorts, 1 of

Louis, 4 cars of corn, 3 of bran, 1 of shorts, 1 of wheat. By Baltimore and Onio, 2 cars of hay. By Pittsburg and Lake Eris, 4 cars of rys, 4 of oats, 4 of flour. Very little life was manifested in biidding. On the other hand, sellers showed no disposition to concede as markets are strong at sources of supply.

Prices for carload lots on track:

WHEAT—No. 2 red, \$1 0201 03: No. 3, 98090c. CORN—No. 2 yeflow suell, 59968c: high mixed, 55969c; mixed shell, 579574c; No. 2 yeflow are, 636664c; high mixed ear, 636664c; hi

"A COUGH FOR WHICH I TRIED MANY OTHER MEDICINES, EFFECT SOON BECAME BETTER.

AND HAS NOW ENTIRELY DISAPPEARED BY THE USE OF THE SODEN I
MINERAL PASTILLES

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SIR MORELL MACKENZIE SAID IN THE JOURNAL OF LARYNGOLOGY, EDITED BY HIM (NOVEMBER NO., 1897):

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Your ever true friend and well wisher,

MRS. CHAS. HUTTON, MESSRS. FOSTER MILBURN & Co.

MRS. CHAS. HUTTON, Berville, St. Clair Co., Michigan.

22 00; brown middlines, \$30 50@21 00; winter wheat bran, 21 50@22 00.

HAY—Baled timothy, No. 1, \$9 00@9 50; No. 2 do, \$8 00@8 25; loose from wagen, \$10 00@11 00, according to quality: No. 2 prairie hay, \$7 25@ 7 50; packing do, \$8 75@7 00.

Syrraw—Oat, \$7 50@7 75; wheat and rye, \$7 25@ 77 50.

Provisions.

Sugar-cured hams, large, 94c; sugar-cured hams, medium, 934c; sugar-cured hams, small, 934c; sugar-cured breakfast bacon, 834c; sugar-9%c; sugar-cured breakfast bacon, 8%c; sugar-cured shoulders, 6c; sugar-cured boneless shoulders, 7%c; skinned shoulders, 7%c; skinned hams, 10%c; sugar-cured California hams, 6%c; sugar-cured dried beef flats, 9c; sugar-cured dried beef sets, 10o; sugar-cured dried beef rounds, 12c; bacon, shoulders, 6c; droy salt shoulders, 6%c; dacon, clear bellies, 6c; dry salt shoulders, 6%c; dro salt clear sides, 6c. Mess pork, beavy, \$11 50; mess pork, family, \$11 50. Lard—Refined, in tierces, 5%c; half-barrels, 5%c; 60 B tubs, 5%c; 20 B pails, 6%c; 50 B tin cans, 5%c; 3 B tin pails, 6%c; 5 B tin pails, 6%c; 10 B tin pails, 6c. Smoked sausage, long, 5o; large, 5c. Fresh pork links, 9c. Bone-less hams, 10%c. Pigs feet, half-barrels, \$4 00; quarter-barrels, \$2 15.

Price of Bar Silver. PRECIAL TELEGRAM TO THE DISPATCH. NEW YORK, Feb. 24.—Bar silver in London 41% per ounce; in New York the price, as reported by bullion dealers, is 96%c.

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