PRICES RULING LOW.

Light Purchases the Present Rule in the Pig Iron Market.

FAIR BUSINESS IN OTHER LINES.

A Big Order That Is Expected to Boom the Steel Rail Market.

STATE OF FOREIGN METAL MARKETS

[SPECIAL TELEGRAM TO THE DISPATCH.]

NEW YORK, Feb. 5.—The *Iron Age*'s report of the iron and steel markets is as follows:

In American pig current business continues light, buyers rarely purchasing beyond March and April delivery. Prices continue low. Product in the territory tributary to this market is apparently not falling off to any considerable extent, and the resumption of work at a number of Alabama furnaces is increasing the offerings, although the character of the trades is not suitable for this market. We quote Northern No. 1 foundry, $16 75@$17 50; No. 2, $15 75@$16 50; forge, $14 25@$15 00; tidewater and Southern iron, $15 50@$16 00 for No. 2, with low offerings No. 1 soft.

Spiegeleisen and ferro manganese—The long spell of inactivity has been at last broken in spiegeleisen by the purchase by an Eastern Pennsylvania steel mill of several thousand tons of 10 per cent and 15 per cent at private terms. In ferro-manganese the foreign market is weak, makers who have been holding off for a long time asking for orders. We continue to quote $81 50@$82.

Billets and rods—A new Eastern rod mill is reported to have purchased a block of 2,000 tons of billets. Rods are quiet, maintaining the advance recently established. We quote $28 50 at Eastern mills.

Steel rails—There is some complaint that while the mills are asking $30 at works, second hand lots are being offered at lower figures. The railroads are holding off, practically no sales being reported by Eastern mills, while from the West come reports of sales delivered in Colorado at $33 50. The agreement of the rail makers has been signed by all of them, and it is expected to go into effect this week, as soon as the consolidation of the Scranton mills is ratified. The meeting of one of the companies was held on Monday and that of the other will take place later in the week. The Pennsylvania order, which is variously estimated at 40,000 to 60,000 tons, has not yet come into the market, although it will probably be placed soon. Generally, that event is the signal for extensive buying by other roads.

Manufactured Iron and Steel—There is quite a fair run of business, but prices continue very low and unsatisfactory. A large building contract will be placed this week, and the bids are going in for a considerable quantity of new elevated work. It is known that the bids of this character was taken at 3.25c. erected. The local trade is watching with a good deal of interest the movement for increased rapid transit facilities. One of the plans for tunnels would call for an enormous amount of cast iron work. In bars we note the appearance of California orders. Plates continue very irregular and low. We quote: Angles, 2@2.10c; sheared plates, 2.10@2.25c; tees, 2.a@2.75c, and beams and channels, 2.1c on dock. Steel plates are 2.10@2.30c for tank, 2.a@2.4c for shell, and 2.6@3c for flange on dock. Bars are 1.7@1.8c on dock.

Old Rails—The market is extremely dull. We hear of only one very small sale at a shade under the nominal quotation, which is $22@22 50 for American tees.

TRADE SLIGHTLY IMPROVED.

A Better Feeling Prevalent in the Foreign Metal Markets.

[SPECIAL TELEGRAM TO THE DISPATCH.]

NEW YORK, Feb.5.—The *Iron Age* reports the foreign metal markets as follows: Scotch warrants sold down early in the week to 46s 6d under the influence of rumors that a number of furnaces are likely to restart in a short time. Subsequently prices reacted a fraction, but the buying is light and cautious, despite the fact that several brands are known to be absorbed. There is a large "short" interest outstanding, but the "shorts" are confident and make no effort to cover. Their confidence is due to information that several furnaces will start up during the month. A general lightning is not looked for, although the collapse of the Scotch railway strike has already helped to improve trade. Latest transactions in Scotch warrants were at 46s. 4d. @46s. 6d.; Cleveland weakened to 45s. 7½d. @45s. 9d, and hematite to 51s. 9d.@51s. 10d. The block tin market has been dull and weak. Realizations caused a decline in prices to £89 5s. for spot. The selling included a considerable amount of old holdings, besides trading on "short" account, due to the heavy arrivals from the East and the reported large shipments last month. Prices a shade better at the close, but demand irregular.

Copper was firm early in the week, but the market subsequently turned on reports of further heavy sales of American matte at 10s. The scarcity of cash warrants has been relieved by exchange of the same for three months' futures. These exchanges indicate that holders of warrants are anxious to avoid taking up copper for the present. Sales of furnace material during the last half of January included 200 tons Anaconda matte at 10c; 1,500 tons Anaconda argenti ferous, private terms; 500 tons Anaconda matte on spot, and 750 tons do, to arrive, at 10s 11½d; 200 tons do at 10s; 300 tons do at 10s 3d, and 200 tons Anaconda matte at 10s 1½d. European stocks of copper decreased 3,494 tons last month. The tin mine market is firm. Early advanced prices are maintained, and a further large business has been done. Several idle works are about to started. Prices for steel ship plates are slightly weaker at £6 5s, and makers' rails, billets, etc., are nominally unchanged, but the lower prices fail to stimulate business.

American Manufacturer Cable Quotations.]

Scotch Pig—Reports that work will soon be resumed at a number of furnaces caused a drop in the price of warrants to 45s. 5d. There has since been some reaction, but the market is flat. Sales in makers' iron prices are barely steady. Demand low.

No. 1 Coltness	00s. 0d. f. o. b. Glasgow
No. 1 Summerlee	00s. 0d. f. o. b. Glasgow
No. 1 Gartsherrie	00s. 0d. f. o. b. Glasgow
No. 1 Langloan	00s. 0d. f. o. b. Glasgow
No. 1 Carnbroe	52s. 0d. f. o. b. Glasgow
No. 1 Shotts	00s. 0d. f. o. b. Glasgow
No. 1 Glengarnock	00s. 0d. at Ardrossan.
No. 1 Dalmellington	50s. 6d. at Ardrossan.
No. 1 Eglinton	50s. 0d. at Ardrossan.

Bessemer Pig—Hematite warrants declined to 51s. 9d. under the influence of freer selling, and makers' iron is dull, with West Coast brands Nos. 1, 2, 3, held at 53s. 6d. f. o. b. shipping point.

Middlesbrough Pig—Cleveland warrants declined to 45s. 6d. under the weight of the stock in Scotch, and have reacted but little. In makers' iron trade there is no change, and prices are rather weak. Makers quote 42s. for No. 3, Middlesbrough, free on board.

Spiegeleisen—The demand is running light and the market looks weaker, although makers grant no concession. English £0 per cent quoted at 97s. 6d. f. o. b. at works.

Steel Wire Rods—Demand continues very slow and prices are nominal. Mild steel, No. 6 quoted at £8 12s. 6d. f. o. b. shipping port.

Steel Rails—Makers are offering at 28s. 6d. decline, but demand does not improve and the market looks rather weak. Heavy sections quoted at £4 15s. f. o. b. shipping point.

Steel Blooms—Scarcely any movement this week except in makers' prices, which are 2s. 6d. lower. Bessemer 7x7 quoted £4 10s., f. o. b. shipping point.

Steel Billets—The market is weak in the absence of demand and makers offer at lower prices. Bessemer (8in 2¾x2¾) quoted at £4 2s. 6d. f. o. b. shipping point.

Steel Slabs—The demand continues very slow and prices are weak. Ordinary sizes quoted at £4 15s. 6d. f. o. b. shipping point.

Crop Ends—Scarcely anything doing and prices unsettled, with new 20c the mill held at £3@£3 2s. 6d. f. o. b. shipping point.

Old Iron Rails—Sellers offer freely but there are scarcely any buyers and prices are unsettled. Tees quoted at £3@£3 2s. 6d., and double heads at £3 2s. 6d.@£3 5s. f. o. b.

Scrap Iron—The movement continues slow, and prices are rather weak. Heavy wrought quoted at £2 5s. f. o. b. shipping points.

Manufactured Iron—There is no improvement in the demand. Prices still rather weak and lower on black sheets.

Stafford, oud, marked bars:

f. o. b. Liverpool	£0 0s. 0d.@£8 10s. 0d.
" common bars	£6 10s. 0d.@ 0 0s. 0d.
" black sheet singles 7	0s. 0d.@ 9 0s. 0d.
Welsh bars, f. o. b. Wales	£5 17s. 6d.@ 6 0s. 0d.

Steamer Freights—Glasgow to New York, 2s. 0d. Liverpool to New York, 10s. 0d.

Pig Tin—Heavy arrivals from the East, together with large shipments, have caused more sensitiveness to sell, and prices have fallen £1 10s. Business slow at the decline, but prices better. Straits quoted at £89 15s. for spot; futures (3 months), £90 5s.

Copper—Anxiety on the part of speculative holders to realize, owing to further large sales of American matte, has unsettled the market, and prices have fallen £1 10s during the week. Chile bars quoted £52 2s. 6d. for spot, £52 12s. 6d for future delivery. Best selected English, £58 10s.

Lead—The market has remained quiet, and prices show a further slight decline. Soft Spanish at £12 10s.

Spelter—The demand is fair, and prices are steady. Ordinary Silesian quoted at £22 5s.@£23 7s. 6d.

Tin Plate—Although not as heavy as that of last week, business is large and prices are very firm throughout.

I. C. charcoal, Allaway grade, f. o. b. Liverpool	19s. 3d.@19s. 6d.
Bessemer steel, coke finish	18s. 0d.@18s. 6d.
Siemens steel, coke finish	18s. 3d.@18s. 9d.
B. V. grade coke, 14x20	17s. 9d.@18s. 0d.
Dean grade ternes	17s. 6d.@17s. 9d.

Metal Market.

NEW YORK—Pig iron quiet and steady. Copper nominal; lake, February, $14 25. Lead dull; domestic, $4 40. Tin quiet and strong; straits, $20.

DISAPPOINTED HOPES.

THE COKE TRADE FAILS TO COME UP TO EXPECTATIONS.

Operations Somewhat Curtailed by the Mammoth Mine Disaster—A Gloomy Feeling Still Prevails on Account of the Threatened Strike—Shipping Facilities of the Best.

[SPECIAL TELEGRAM TO THE DISPATCH.]

SCOTTDALE, Feb. 5.—The coke market is monstrously dull. At the time of last report symptoms of improvement, temporary at least, were presented, but they have vanished. The only incentive to buyers for the enlargement of their orders is the probability of a strike or suspension of work in this region. Were it not for this fear trade would be at a still lower ebb.

In the past week the volume of business transacted did not fulfill expectations, though the output was somewhat curtailed by the interruption of operations at many plants on account of the Mammoth disaster. Operators were energetic in their efforts to fill all orders, and shipments were made with noticeable alacrity. The operators and miners got together this week and made another futile attempt to fix the wage trouble, and in consequence the operators threaten a suspension of the entire region on next Tuesday and the miners a strike. Serious results are feared. This is the time of the year when coke producers renew contracts with consumers for the coming year, and the uncertain outcome of the wage question will have a detrimental effect thereon.

The Mahoning and Shenango Valley furnaces, numbering 23, which were recently banked, will be resumed if operators can make a further reduction in the selling price of coke and railroad companies modify freight rates somewhat. The pending difficulties, however, prevent this consummation, since the miners evince a strong disposition to stand against a reduction in their wages. The shipping facilities were in an excellent condition last week. All the railroads furnished a liberal supply of cars and the motive power was sufficient. Orders from the Western districts were in advance of the previous week. Consumers are replenishing their stocks in anticipation of a cessation of work.

Ever since the valley furnaces closed down the coke trade has been on the downward tendency, and last week the effects were felt still greater. Eastern demand was far below the tonnage and Pittsburg orders fell several laps behind the previous week, which tended to further oppress the market. The production last week was retarded by the Mammoth mine horror, as the Hecla, Mutual and Calumet plants were all reported idle two and three days. The big Mammoth plant is still idle and will likely remain so for several weeks. An operator said to-day: "The coke trade is certainly in bad shape. The demand is comparatively small, as many furnaces are out of blast and other furnacemen are threatening a suspension. The conditions are being aggravated by the miners' exorbitant demand, and I fear a general shutdown in the region next week. The outlook is decidedly poor." The various works were operated five and six days last week, according to the imperative wants of consumers. Rainey, McClure, Southwest and part of the Frick works ran six days. The Stewart and Pennsville companies also ran full time. The idle ovens aggregate 6,174. The Summit plant of 100 ovens was shut down last week. There has been no resumption at any of the plants. The Hill Farm plant is still idle. The list of active ovens sums up 9,908.

The total diminution in shipments last week was 428 cars. Shipments averaged 792 cars per day, as against 863 cars of the previous week. Following is the record of consignments: To points west of Pittsburg, 2,145 cars; to Pittsburg and river points, 1,760 cars; to points east of Pittsburg, 875 cars: total, 4,750 cars. This was the record of the preceding week: To points west of Pittsburg, 2,020 cars; to Pittsburg and river ripples, 1,875 cars; to points east of Pittsburg, 1,283 cars: total, 5,178 cars. Prices remain the same, as follows: Furnace coke, $1 90; foundry, $2 30; crushed, $2 65, all f. o. b. cars at ovens per ton of 2,000 pounds.

Freight rates are unchanged, as follows:

To Pittsburg	90
To Mahoning and Shenango Valleys	1 35
To Cleveland, O.	1 70
To Buffalo, N. Y.	2 25
To Detroit, Mich	2 65
To Cincinnati, O	2 65
To Louisville, Ky	3 20
To Chicago, Ill	3 20
To Milwaukee, Wis	2 85
To St. Louis, Mo	3 35
To Kas. St. Louis	3 20
To Baltimore	2 17
To Boston	4 00

This will make prices at these points of consumption as follows:

Point.	Furnace.	Foundry.	Crushed.
Pittsburg	$2 60	$3 05	$3 35
M. and S. Valleys	2 25	3 65	4 00
Cleveland	3 60	4 03	4 35
Buffalo	4 15	4 55	4 90
Detroit	4 25	4 65	5 00
Cincinnati	4 45	4 95	5 20
Louisville	5 10	5 50	5 85
Chicago	4 95	5 05	5 40
Milwaukee	4 75	5 15	5 50
St. Louis	5 25	5 65	6 00
East St. Louis	5 10	5 50	5 85
Baltimore	4 07	4 47	4 82
Boston	5 90	6 30	6 65

DIED WITHOUT FOOD.

A MOTHER STARVES HERSELF TO DEATH TO SAVE HER CHILDREN.

Two Families' Abject Poverty—The Husband Absent Seeking in Vain Employment at the Time—The Hospitals Refuse Admission.

[SPECIAL TELEGRAM TO THE DISPATCH.]

NEW YORK, Feb. 4.—Mary Rosenberg, the wife of Max Rosenberg, died at the home of her brother in Newark at midnight Tuesday night of consumption, aggravated greatly by the most cruel deprivation. The neighbors said to-day that she died of starvation, and that she deprived herself of food to give her portion to her two children.

Mrs. Rosenberg was about 28 years of age, and was married nine years ago in Russia. The children were born there, and the family emigrated to Canada six years ago. Max Rosenberg is a shoemaker, and he worked at his trade in Canada, Boston and Taunton. In the latter place he had a shop, but he lost money and went to seek employment, sending his wife to Newark, where her brother lives. He had great difficulty in finding work, and could send little money to his wife.

He at last found employment in Waterbury. On January 24 his wife wrote a plaintive letter to him there, as follows:

MY DEAR HUSBAND—I write to let you know that I am in a very poor condition. I have nothing to eat and have had no fire for three days. Some days our children had nothing to eat till 4 o'clock in the afternoon. I don't mind for myself—only for the children. Then I went to my brother, but he is in a very poor condition. He took his watch and pawned it for $5 for us. I can't accept that from him, because he is a poor man. He has got a wife and children, too.

My dear husband, I know very well if you had money you would send it to me.

From your dear wife,

SARAH ROSENBERG.

She had no money to buy a stamp with, and her husband had to pay the postage when he received the letter. He also sent her $2, all the money he had, but the letter never reached her. Joseph Greenberg, her brother, is a hatter employed by Meyer Mercy, of Newark. He gets miserably low wages and has a family to support.

On Saturday last he became alarmed about his sister's condition, and made application to get her into the German Hospital. At the hospital admission was refused on the plea that there is no room for her, and admission was refused at the City Hospital on the same ground. The real reason was probably that hers was a hopeless case, and nothing could be done for her.

FREE.—Samples of Dr. Miles' restorative Nervine at Jos. Fleming & Son's, Market st., cures headache, nervousness, sleeplessness, neuralgia, fits, etc.

BY calling "Hello, 1186," you can order the finest ales and beers for your family's use. IRON CITY BREWING COMPANY.

LOCAL WALL STREET.

How Business Spread From the Lower to the Upper Part of

OUR BUSTLING FOURTH AVENUE.

Compulsory Removes That Turned Out to Be the Making of Many.

THE BUFFALO MEN HARD AT WORK

The Buffalo syndicate, whose representatives have been in the city for some time, as noted in this column, are not permitting the grass to grow under their feet. Their object, as previously stated, is to buy land and build houses. They are negotiating with owners in several parts of the city. The Given farm of 60 acres, on the South-side, is under special consideration. In the Glenwood district the Brown property and a tract owned by Samuel W. Black & Co., are being canvassed, as is, also, another piece somewhat nearer the city. Several gentlemen who claim to be posted, think that one or two of these deals will go through, and that the syndicate will begin building in the spring.

* * *

Along Fourth Avenue.

Among down-town streets there is none that possesses greater possibilities than Fourth avenue. Largely devoted to the banking, stock brokerage, real estate and insurance interests, it is coming to be known as the Wall street of Pittsburg, and the title is well deserved, for it originates an enormous volume of business.

This thoroughfare offers a good illustration of the tendency of people engaged in allied lines of activity to concert together. Having become the center of financial and real estate operations of the city, it would be almost impossible to divert it to commercial purposes. There are people who think a bank or real estate office anywhere else would be a failure. This opinion is unsound, as the success of those who have found quarters in other localities conclusively proves; but its prevalence will prevent any material change in the character of the highway for years to come. Local Wall street it is, and local Wall street it will remain.

The rise of Fourth avenue to prominence as a financial center has been slow but uninterrupted. The first of the many banks which are located on this street was established in 1810. The first real estate office was opened along in the early fifties. Soon after the war accessions were rapid and numerous, and the foundation of its present distinction was laid. But for a long time business was restricted to the lower end of the street, from which it was hard to dislodge. Gradually, however, it moved up to Wood, and then rooms and offices being scarce, some adventurous firm or individual, from another, with the spirit of Cæsar passing the Rubicon, crossed over Wood and opened up new territory. The experiment proving successful, others followed, and in a few years every stand was occupied as far up as Smithfield street.

For several years this was thought to be the limit of the easterly migration. But circumstances decreed otherwise. The rapid growth of the business of the city brought other men into the arena, and the field of operations had to be enlarged. At first no one took any stock in the availability of Fourth avenue above Smithfield street. In the opinion of many to locate there would be a short cut to business suicide. This was only about three years ago. But something had to be done, and, no other outlet appearing, with much fear and trembling, one of the boldest of the real estate brokers leased a place on the east side of Smithfield, as near the corner as possible, so as to maintain communication with civilization. Much to his surprise, he flourished from the start. His success encouraged others, and the rush was so great that in a short time every stand was occupied, and the demand largely unsatisfied. To-day this part of Fourth avenue compares favorably with any other in the character of its occupants and in the amount of business transacted.

The moral of this narrative is apparent. The notion that certain lines of business can be transacted only in certain places is fallacious, as is shown by the success of hundreds who have broken away from this ancient tradition.

* * *

In a Bad Way.

The Allegheny postoffice question seems to have turned Ohio street upside down. Mr. Bury is catching it right and left for putting up the price of his Diamond property to such a notch as to cause the Government to switch off to Stockton avenue. Ever since the announcement of the pending deal the city officials have been overrun with inquiries for postoffices. The postmaster has had to repeat, "I have no information on the subject," so often that life has become burdensome to him.

* * *

Business News and Gossip.

A $10,000 schoolhouse will be erected at Idlewood this season.

Speaking of farms yesterday Mr. H. W. Strickler said: "I bought a piece ground, 53 acres, adjoining the Wylie farm, at Blair station, last summer for $300 an acre. It is as good as the Wylie farm in every way, and has a fine river front. Keister it nor the Wylie track is underlain with coal."

Within the last 12 months $5,000,000 have been put into improvements at Memphis by Northern and local investors.

Van Gorder & Lloyd report building prospects exceedingly good in the East End. An unusual number of handsome dwellings will be erected there this season.

Henry M. Long yesterday sold 200 shares of Pennsylvania Railroad stock at 52—an advance over the last previous sale.

The most important list of 27 mortgages on file yesterday was for $5,000. Each of 12 was for less than $1,000.

Passenger business on the Western Railroads for January shows a heavy increase. The Union Pacific last month earned $1,000 more per day than last year. Most of it is on through business. The increase is chiefly due to the higher rates.

Mr. Marion F. Hipple, who has been sick for two or three weeks, is improving, and improving and hopes to be out in a short time.

Magaw & Goff were doing a good work in building houses for their customers and selling on easy terms. This is a direct benefit to the city.

* * *

The Building Record.

Eight permits for new structures were taken out yesterday, descriptions follow:

Abel Enscoe, frame one-story kitchen, 14x14 feet, on rear Bertha street, Thirty-second ward. Cost, $150.

T. Harris, frame additions two-story dwelling, 12x14 feet, on Broad street, Nineteenth ward. Cost, $150.

Sarah Fly, frame one-story stable, 20x28 feet, on rear Arbor street, Twenty-first ward. Cost, $150.

William Wallace, frame two-story store and dwelling, 20x26 feet, on Gazzam street, Fourteenth ward. Cost, $950.

Windisch Muhlhauser Brewing Company, frame two-story storage house, 30x60 feet, on West Carson street, Thirty-third ward. Cost, $8,000.

Michael Tuchnowski, frame two-story dwelling, 18x20 feet, on Wayne street, Thirteenth ward. Cost, $800.

A. M. Kost, frame addition one story on Spring alley, Sixteenth ward. Cost, $200.

William J. Kullock, frame one-story kitchen, 12x12 feet, on Tioga street, Twenty-first ward. Cost, $80.

* * *

Movements in Realty.

W. A. Herron & Sons sold a lot, 20x100 feet, on Penn, near Winebiddle avenue, in the Brown & Donnell plan, Nineteenth ward, for $1,900, leaving only three lots unsold in plan fronting Penn avenue. They offered at adjourned Orphans' Court sale the premises Nos. 6200 and 6202 Walnut street, East End, for David Shaw, executor of Elizabeth Holt, deceased. The property was bid to between $18,000 and $19,000, and was withdrawn, as better prices have been offered for it at private sale, the price offered being greatly below its real value.

Magaw & Goff, Lim., sold to Albert P. Weber two lots, Nos. 57 and 59 in the Oaks station plan, Pittsburg and Castle Shannon Railroad, and will at once build a neat frame house for the purchaser on the lots—all to cost about $1,500.

Reed B. Coyle & Co. sold to J. Duffy three lots, with a two-story frame dwelling, in Marion Place plan, 75x165 feet, fronting Gladstone and Parnell streets, for $2,750, on the easy-payment plan.

HOME SECURITIES.

A Good Demand for Electric Keeps Prices on the Jump.

Electric made another bulge yesterday and reached 14¾, an advance of a point on the opening, and even this figure failed to bring out as much as was wanted. Later it weakened a trifle and finished on a bid of 14⅝.

There was nothing of special interest developed in other parts of the list. Philadelphia Gas closed a good fraction better than the opening. Luster was a shade weaker. Some attention was paid to railroads, denoting that investors are watching these securities. Total sales were 1,495 shares.

	FIRST CALL. B	FIRST CALL. A	SECOND CALL. B	SECOND CALL. A	THIRD CALL. B	THIRD CALL. A
I. & G. D. S. B'k	....	130	....	....	....	....
Liberty N. Bank	....	120	....	....	....	....
Monon. N. Bank	128	....	....	....	....	....
P. N. G. & P. Co	....	....	6	....	6	....
Phila. Co.	10	10¼	10	10¼	10¼	10⅜
Wheeling Gas Co	14¼	16	....	....	....	....
Tuna Oil Co.	....	....	....	....	....	60
Central Traction	18⅝	20	....	20	18⅝	20
Citizens' Trac'n	....	59	....	....	57	59
Pitts. Traction	....	35	....	....	32	34½
Pleasant Valley	24¼	24⅝	24	....	24⅛	24½
Second Avenue	50	....	....	....	....	....
Chartiers Ry	....	....	50⅝	....	51	....
Pitts. Junction	....	24	....	....	....	....
Pig. Va. & C. R.	....	....	....	....	44	....
P. & W. R. R. pref.	....	....	....	....	15	....
Consignee Min'g	45	100	....	100	20	100
La Noria M'g Co.	....	....	....	....	20	....
Luster Mining	....	20½	20½	21	19⅞	20½
Westinghouse E.	13⅝	13¾	13⅝	13⅞	14⅛	14⅜
Monon. W. Co.	27½	....	....	....	....	....
U. S. & S. Co.	....	11	....	10⅝	....	....
West'house A. B.	92	95	....	....	92	95

Sales at first call were 200 shares Electric at 13¾, 5 at 13⅝, 5 Philadelphia Gas at 10¼ and 100 at 10½. At second call 700 Electric sold at 13¾. Between calls 50 Electric sold at 13⅝ and 250 at 13¾. Sales at third call were 10 Electric at 14⅝, 10 at 14¾, 100 at 14⅝, 10 Luster at 20, 10 Philadelphia Gas at 10¼, 100 at 10½. Between calls 150 Electric went at 14.

The total sales of stocks at New York yesterday were 195,555 shares, including: Atchison, 4,608; Delaware, Lackawanna and Western, 5,268; Louisville and Nashville, 8,110; Missouri Pacific, 12,245; North American, 4,272; Northern Pacific, preferred, 13,570; Richmond and West Point, 13,567; St. Paul, 19,845; Union Pacific, 16,360; Western Union, 3,789.

MONEY MARKET.

Plenty of Signs of Improvement in Local Business Affairs.

The fine weather yesterday was as stimulating to business as the Koch lymph to consumption. Everything had a cheerful look and everybody acted as if he felt the time had come to take off his coat and pitch in.

Bankers said they had more money than they wanted, and were rather anxious to put it out where it would be earning something. They were confident the demands of business would soon call for all the employment. Exchanges were $2,420,573 31 and balances $437,992 17, both an improvement on the previous day.

Money on call at New York yesterday was easy, ranging from 1½ to 2 per cent; last loan 2; closed offered at 2. Prime mercantile paper, 5@7. Sterling exchange dull and steady at $4 84¾ for 60-day bills and $4 87 for demand.

Closing Bond Quotations.

U. S. 4s, reg.	120	M. K. & T. Gen. 5s	42
U. S. 4s, coup.	120	Mutual Union 6s	102½
U. S. 4½s, reg.	101⅝	N. J. C. Int. Cert.	100
U. S. 4½s, coup.	103	Northern Pac. 1st s.	113¾
Pacific 6s of '95	109	Northern Pac. 2ds	113¾
Louisiana stampedes	93¼	North'n'n consols,	136½
Missouri 6s	....	North'n'n deben's 5s	109
Tenn. new set. 6s	102	Oregon & Trans. 6s	....
Tenn. new set. 5s	98½	St. L. & I. M. Gen. 5s	92½
Tenn. new set. 3s	70½	St. L. & S. F. Gen. M.	108
Canada So. 2ds	108	St. Paul consols	125
Central Pacific 1sts	108¼	St. P. Chi & Pc. 1sts.	115
Den. & R. G. 1sts	117	Tx., Pc. L. & Tr. Rs.	89
Den. & R. G. West. 1sts	82¼	Tx., Pc. R. G. Rs.	34
D. & R. G. West 1sts	....	Union Pacific 1sts	106¼
Erie 2ds	99¾	West Shore	102¼
M. K. & T. Gen. 6s	78¾	Rio Gre. West 1sts	76½

Bank Clearings.

CHICAGO—Rates on money were unchanged at 7 per cent. Bank clearings were $12,150,000. New York exchange was at 46c discount.

ST. LOUIS—Clearings, $3,671,169; balances, $474,807. Money 7@8 per cent. Exchange on New York, 40c premium.

NEW YORK—Bank clearings to-day, $108,492,941; balances, $5,301,025.

BOSTON—Bank clearings to-day, $14,913,229; balances, $1,593,509. Money, 4 per cent. Exchange on New York, 15@20 cents discount.

PHILADELPHIA—Bank clearings to-day were $11,419,630; balances, $1,461,036. Money 5 per cent.

BALTIMORE—Bank clearings to-day, $2,131,859; balances, $323,066. Rate, 6 per cent.

CINCINNATI—Money easy at 5@6 per cent. New York exchange par. Clearings, $2,078,500.

TRADING STILL LIGHT.

Very Little Doing in Oil, but the Price Creeping Up.

The only transaction in oil yesterday was the sale of 1,000 barrels by Pinkerton at 77c. It was bid up from 76c to 77¼c, which was the closing figure.

Refined was steady and unchanged. Average runs were 63,255 and average shipments 60,522. The outlook continues bullish, as may be judged from the way the price is creeping up.

McGrew, Wilson & Co., 90 Fourth avenue, quote puts 76c; calls, 78⅝c.

Oil Markets.

OIL CITY, Feb. 5.—National Transit Certificates opened at 77c; highest, 77⅞c; lowest, 76⅝c; closed, 77¼c; sales, 116,000 barrels; clearances, 420,000 barrels; shipments, 58,082 barrels; runs, 80,602 barrels.

BRADFORD, Feb. 5.—National Transit Certificates opened at 77c; closed at 77¼c; highest, 78c; lowest, 76⅝c; clearances, 342,000 barrels.

NEW YORK, Feb. 5.—Petroleum was neglected, and simply followed the fluctuations telegraphed from the West. The only trading was in March option. Pennsylvania oil opened steady, advanced in sympathy with the Western market, then reacted and closed steady. Pennsylvania oil—March option sales, 28,000 barrels: opening, 76⅝c; highest, 77¾c; lowest, 76⅞c; closing, 77¼c.

NEW YORK STOCKS.

Shares Dull but Strong—Pacific Mail the Only Important Loser—A Vanderbilt Rumor Causes a Rise in Edison Electric—Bonds Active.

NEW YORK, Feb. 5.—The trading in the stock market was dull again to-day, but the market showed a continuation of the late strength, and especially in the forenoon, and with a slight setback caused by weakness in a few stocks there was a strong undertone displayed throughout the session. Among those which showed most strength at times may be mentioned Missouri Pacific, Wheeling and Lake Erie, Union Pacific and Lake Shore, with special advances in many of the inactive shares. The room was inclined to be bullish in the early trading, one of the features being the buying of the recognized leaders of the bear party and their outspoken utterances in favor of a rise.

London was a buyer to a limited extent, and the Gould brokers, as well as the bears, were bidding for stocks. This buying was specially prominent in St. Paul, and, together with several others of the leading shares, it was run up a large fraction, when the movement culminated and dullness again became the leading feature of the market, and outside of certain specialties prices dropped all along the line. Chicago Gas was a prominent leader in this decline, though it afterward recovered the greater portion of the loss. The Northern Pacific, however, were heavy all the way out, the opinion being that there has been a large line marketed on the strength of the general market. Union Pacific, however, became strong in the afternoon, and the upward movement, which lasted until 47 had been touched, was accompanied by the statement that the report for December would be better than generally expected.

The Grangers, even after the collapse of the movement in St. Paul, were quite firm, and on slight fluctuations generally scored small gains. The Industrials were quiet to dull again, and while the Sugar stocks were strong, their improvement was small, and Lead, while more active than for some time, fluctuated within extremely narrow limits, and the explanation by the insiders that the dividend is equal to 10 per cent at the present price of the stock, has had no influence to make its purchase seem desirable.

The general list showed little movement or feature after the first hour, but Pacific Mail reflected the disappointment of holders over the prospects of the slowness of the subsidy bill by a decline of 2 per cent, and is to-night the one stock among the leaders which shows any material loss for the day. On the other hand, Edison General Electric, on the circulation of the rumor that the Vanderbilts were going into the directory, opened up 7½ at 110, and after selling at 111, retired to 106 at the close. Great Northern also showed a marked advance, but lost a portion later in the day. The market finally closed dull and steady at insignificant changes for the day. The loss on Pacific Mail was 2 per cent.

Railroad bonds were again more active than stocks, but sympathized closely with the latter in their narrowness of fluctuations, and the final changes are generally insignificant, while the important changes are remarkably few for the volume of business transacted. The sales of all issues reached $1,878,000.

The following table shows the prices of active stocks on the New York Stock Exchange yesterday. Corrected daily for THE DISPATCH by WHITNEY & STEPHENSON, oldest Pittsburg members of the New York Stock Exchange, 57 Fourth avenue:

	Open-ing.	High-est.	Low-est.	Clos-ing.
Am. Cotton Oil	18⅝	18⅝	18½	18½
Am. Cotton Oil pref	41¼	42	41¼	41
Am. Cotton Oil trust	....	....	....	21¼
Atch., Top. & S. F.	30⅛	30⅝	30	29⅞
Canadian Pacific	....	....	....	74
Canada Southern	51⅝	51½	51⅝	51
Central of New Jersey	115½	116	115	115½
Central Pacific	....	....	....	36¼
Chesapeake & Ohio	19	19⅛	19	18⅞
Chicago Gas Trust	47⅝	47⅞	46⅞	47⅛
C., Bur. & Quincy	88¼	88½	87⅞	87⅞
C., Mil. & St. Paul	55½	56¼	55⅝	55¼
C., Mil. & St. P., pf.	111½	112½	111½	111½
C., Rock I. & P.	71	71⅝	70⅞	70⅞
C., St. P., M. & O.	25½	25½	25	25½
C., St. P., M. & O. pf.	82½	82½	82½	82
C. & Northwestern	107⅞	107⅞	107¼	107⅞
C. & N. W. pf.	....	....	....	136
C., C., C. & I.	64⅝	64⅝	63⅞	63⅞
Col. Coal & Iron	37¼	37¼	37¼	37¼
Col. & Hocking Valley	27	27	27	27½
Ches. & Ohio 1st pref.	49	49	49	48½
Ches. & Ohio 2d pref.	....	....	....	31¼
Del., Lack & West.	138⅝	139½	138¼	138⅝
Det. & Hudson	138⅞	138½	137¾	138
Den. & Rio Grande	19⅝	19⅝	19⅝	19¼
Den. & Rio Grande, pf.	61⅝	61⅝	61½	61½
E. T., Va. & Ga.	....	....	....	7⅝
Illinois Central	100½	100½	100½	100½
Lake Erie & West	15¼	15¼	15½	15
Lake Erie & West pf.	88⅝	89½	88	88
Lake Shore & M. S.	113¼	113½	112¾	112⅞
Louisville & Nashville	75⅝	76½	75⅝	75⅝
Michigan Central	95	95½	95	94
Mobile & Ohio	....	....	....	29⅝
Missouri Pacific	67⅞	68½	67⅞	67⅞
National Lead Trust	20	20¼	19⅞	19⅞
New York Central	....	....	....	103½
N. Y., C. & St. L.	13⅝	13⅝	13⅝	13⅝
N. Y., L. E. & W.	20⅝	20⅝	20¼	20½
N. Y., L. E. & W. pd.	51⅝	51⅝	51½	51½
N. Y. & N. E.	38⅝	38½	37⅞	37⅞
N. Y., O. & W.	17⅛	17⅛	17	17⅛
Norfolk & Western	....	....	....	16
Norfolk & Western pf.	....	....	....	55¼
Northern Pacific	28⅝	28⅝	28½	28½
Northern Pacific pf.	73	73⅛	72⅞	72¾
Ohio & Mississippi	....	....	....	18⅝