# A SLUGGISH MARKET

Irregular Sales in Pig Iron With Some Pressure to Sell

FROM MANY DIFFERENT QUARTERS

littsburg Makers Capture the Western Market for Ferro.

#### STATE OF FOREIGN METAL MARKETS

SPECIAL TELEGRAM TO THE DISPATCH. NEW YORK, Jan. 29 .- The Iron Age's

report of the iron market is as follows: In American pig the market is irregular, and there is considerable pressure to sell from different quarters. Southern warrant iron is being offered at prices equivalent to \$14 50 for No. 2 Joundry: \$14 for No. 3, and standard Lehigh ValleyNo,2 foundry warrants are offered at \$15 25, tidewater. Efforts are being made to place Hocking Valley brands at low prices, and New York State trons are seeking a markethere. Virginia forge is selling in the immediate vicinity of Eastern Pennsylvania furnaces, and we understand that the Pennsylva-nia Bailroad will at in early date announce the the arbitrary stand against the Southern ids, on the ground that the latter threaten to relatiate on Pennsylvania finished product, which is going South in large quantities. Nothing definite has yet come out of the move-ment to bank among the Eastern Pennsylvania

#### FUREIGN METAL MARKETS. Prices in the Main Are Flat With a Small

Volume of Business. SPECIAL TELEGRAN TO THE DISPATOR 1 NEW YORK, Jan. 29.-The foreign iron an

steel markets are thus reported by the Iro Age: The pig iron warrant market has bee flat, and prices have varied but little. Lat sales were at 47s, 2d.@47s, 5d, for Scotch; 42s,@ 42-, 134d. for Cleveland, and 52s, 9d. \$33s. for matite. There is a complete absence of fresh interest in the market, and purchases are mall. Holders of warrants are very confident t higher prices, owing to increasing scarcity, due to steady depletion of stocks in Corral's tores and exceedingly light supply in makers and, save that in the public stores and the stock there has decreased 4,250 tons during the week. Uleveland frommasters are demanding a further reduction in wages, owing to the poor condition of trade. Several hematite furnaces are damping, owing to unremuncrative prices, near fuel and high co-t of labor.

our rule and hen cost of labor.

Efforts are making to form a syndicate to conof the Staffordshire sheet-fron trade. In the
continuous, about 100 mills were represented,
olders of old fron rails have made a further the reduction in prices, with a view to stimu-ing action on the part of buyers, but after double heads at 62, 166, fail to be attractive For tin plates there continues to be strong demand, and large orders, resulting from recent inquiries, have been placed. The business is still chiefly in Bessemer cokes. Terne plates have received some attention, but charcoals are neglected. Merchants express an eager desire to have supplies ready for delivery in the States before July, and it is probable that the demand will slacken off in May, if not before. Block tin, after reaching 201 lbs. Consumption is large, but speculative interest in the market is spiritless, which fact, coupled with plentiful supplies from the Straits, is held accountable for the decline.

Early in the week a large business was done in copper waterants at about £30 and quantities then offered were eagerly bought. During the past lew days the market has been mactive. Sellers are reserved, and inverse refuse to pry an advance. The committee, however, is uniquishedly improving, and cash warrants are not as plentiful as they were early in the month.

were early in the month.

American Manufacturer Cable Quotations.]

out sellers offer indiffer ntly and hold at former ouces. English 20 per cent quoted at 97s. 6d.

o. b. at works. Steel Wire Bods-Demand continues light steel the roots—permand continues figurated prices are roominal. Mild steel, No. 6, quoted at 28 128, 61. I. o. b. shipping port.

Steel Bails—There is little doing at the moment, but unders hold at former prices. Heavy sections quoted at 24 17s, 6d, f. o. b. shipping point. point.
Steel Blooms—Demand still runs very light, and prices are rather in buyers' favor. Bessener 7x7 quoted £4 12s. 6d., f. o. b. shipping

sipping coint.

Surel Siabs—Very little doing in this line.

Skers prices without change. Ordinary sizes

noted at £4178.6d. f. o. h. shinping point.

Trop Enois—The market is dull and former

ross are asked. Run of the mill quoted at £3

£128.6d. f. o. h. shinping point.

Id Iron Rails—Sellers offer freely and slight
lower prices are named by some holders,

res quoted at £36£528.6d., and double heads

£32.6d. (\$62£55.1.6. b.

st El 25, 6d.@235. f. o. b.
Setrap froe-Demand is without improvement and prices remain as before. Heavy wrought quoted at £25s. f. o. b. shipping points.
Shanafactured from-Black sheets are again lower. O her prices unchanged, but the reneral warket stull.

delivery. Best selected English, £30.
Lead-T.v. demand is momerate and prices are barely steads. Set: Spanish at £12/25. 61.
Specier-There has been more demand, and prince are firmer. Ordinary Silesian quoted at £24 is 1953 188. I'm Place-Large orders are still on the mar-

at strong priors.
1. C. charcont, Allaway grade,
f. c. b. Liverpool 198, 3d,6198, 6d,
liestemer stad, coke finish 188, 9d,6188, 6d,
Siemens steel, coke finish 188, 3d,6188, 9d,
B. V. grade coke, 14x20, 178, 9d,6188, 9d,
Dens grade ternes, 178, 6d,617a, 8d

TOLEDO-Wheat active and easier; cash. 57%;c: May, \$1 0%;; July, \$2%;c: August, \$1e. Corn steady; cash. \$2e; May, 53e. Oats quiet; cash. \$6e. Clover; cash and February, \$4. \$40; March, \$4. \$5.

#### SOME HOPEFUL SIGNS.

slight Symptoms of Improvement in the Coke Market—Consumers Preparing for Contingencies—An Excellent Car Supply -Possible Amicable Settlement of the

Wage Difficulty. SCOTTDALE, Jan. 29.—The coke market presents symptoms of improvement. The antici-pations of a strike on the part of the furnacemen has helped trade very materially. In this manner the demand has been strengthened, with signs for increased shipments. The con-sumers and operators alike are still making vigorous preparations for any emer-gency such as mentioned above. Both

gency such as mentioned above. Both are said to be making ends meet with the one aim in view. The demand from the West, as a natural outcome of the idleness of the Mahoning and Shenango Valley furnaces, is falling off. Pittsburg demand is creeping up steadily, while the Eastern requirements are identically the same as usual. It is still the opinion, in some quarters, that the wage difficulties will be amicably adjusted before the expiration of the present contract. The miners have invited the operators to a conference next have invited the operators to a conference next

have invited the operators to a conference next Toesday.

There has been no exhibition of complaint on coke prices since last report. The general impression is that all consumers have been satisfied with the rates since the reduction was made a few weeks since.

The car supply was in a spiendid condition last week, and all consignments were gotten rapidly to destination.

The Mammoth mine horror has seriously interfered with the operations of works in various parts of the region. Only a few of the plants up the Sewickley branch, at the terminus of which Mammoth is situated, are reported running. The Mammoth plant will hardly resume for a few weeks. The frightful calamity has affected the whole coke region, and work at many places is seriously hindered.

An operator said to-day: "As far as I am personally concerned, I have sale for all the coke I can produce. It is no muderwhile face.

which is poing South in large quantities. Nothing definite has yet come out of the movement to bapk among the Eastern Pennsylvania formacemen.

We enote Northern No. 1 foundry at \$16 756, to \$1.50 ft.

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Spiegeleisen and Southern iron, \$15 506,16 00 for No. 2, with low offerings for No. 1 soft.

Spiegeleisen and Ferro Manganese—Small lois of Sougeleisen for shipment have been placed lately at \$25 506,29 75. In ferro manganese the Western market has been captured completely by the Pitisburg makers. Sales must have aggregated at least 1,500 tons during the past few weeks, including one lot of 600 tons for a large Pitisburg steel works. In this market one large firm of importers have purchased one lot of 200 tons in store. It is beneved that now nearly all of the cheap speculative lost have been cleared away, so that the actual cost of importation may once again become the ruling factor in determining prices. We quote \$01,09562.

Ballets and Roiss—There has been a nominal advance in Pitisburg, and yet prices in that district are still low enough to take any important business in the East. Rois are quiet at \$8,80 at Eastern sciters' mill. The new Newburg mill is expected to be in the market soon as a seller.

Steel Rails—The endy transaction of any consequence closed by Eastern mills has been the sale of a lot of \$2,000 tons to the Central Railrend of Georgia. There are only few and relatively unimportant negotiations pending. The railroads are unquestionably holding off to test the stream of the relatively unimportant and bridge work has been the stream of the relatively unimportant and bridge work has been very seriously disturbed of late by the low partices which have been made by a newcomer in the field, a large works in Central Pennsylvania.

\$2 65-al	l coke \$1 90; 1 ll on board cars Freight rates	at ovens per to	m of 2,000
To Maho To Cleve To Buffs	ourg. oling and Shenai land, O	ngo Valleys	1 35 1 70 2 25
To Cinci To Louis	ot, Mich nnati, O		2 65
To Milw:	go, Ili nukee, Wis ouis, Mo		2 85
To East? To Baltin	St. Louis more		8 20 2 17
	ill make prices		

Sumption as I		Foundry, Cri	101
Pittsburg.	\$1.60	\$3.00	***
Pittsburg. M. and S. Vall	evs 3 25	3 65	G
Cleveland	2 00	4 00	
Buffalo	4 15	4 55	
Detroit	4 25	4 65	
Cincinnati	4 55	4 95	
Louisville	5 10	5 50	
Chicago	4 65	5 03	
Milwaukee	473	5 15	
Milwaukee St. Louis	5 25	5 65	
East St. Louis.	5 10	5 30	
Baltimore	4 07	4 47	
Boston		6 20	

LOCAL LIVE STOCK. Condition of Markets at East Liberty Stock Yards. Following is report of transactions at these

. RECEIPTS.

yards for the week past:

	CATTLE.		HOGS.	SHEEP	
	Thro'.	Local.			
Wednesday Thursday Friday Saturday Sanulay Monday Tuesday 4	90 1 22 34	1 2  9 65 13	41 43 21 26 50 24	5 6 11 12 11 1 4	
Total	195	94	221	30	
Last week	243	105	159	54	
	SALES	5.			
Wednesday Thursday Friday Saturday Monday Tuesday		30 31 1 1,801 174	3, 151 2, 790 3, 216 587 7, 445 1, 702	470 60 101 194 1,198 2,430	

Cattle-Receipts, 1,176 head; shipments, 1,136 head. Market steady at yesterday's prices; no cattle shipped to New York to-day.

Hogs—Receipts, 2900 head; shipments, 2100 head. Market slow: Philadelphias, \$3 75@ 3 85: Yorkers, \$3 70@3 75: fair to light Yorkers, \$3 50@3 60: five cars of hogs shipped to New York to-day. York to-day.

Sheep—Receipts, 1,300 head; shipments, 1,100 head. Market slow at yesterday's prices.

By Telegraph.

CHICAGO—Cattle—Receipts, 15,000 head; shipments, 4,000 head; market slow and weak; steers, \$5,000 head; market slow and weak; steers, \$5,000 head; beak; others \$5,5004 f0; cows, \$1,2502 75; stockers, \$2,5003 50. Hogs—Receipts, 45,000 head; shipments, 1,000 head; market active and higher; rough and common, \$5,4504 50; good to choice, \$8,5503 60; prime heavy and hutchers weights, \$3,6502 70; light, \$3,500 head; market a shade stronger; natives, \$4,0024 85; Westerns, \$4,2504 80; Texans, \$3,7504 80; lambs, \$5,0025 75.

NEW YORK—Beeves—Receipts, 356 head, all NEW YORK-Beeves-Receipts, 356 head, all NEW YORK—Beeves—Receipts, 356 head, all for slaughterers; no trade; feeling firm; dressed beef steady at 64.8c; shipments to-day, 152 beeves, 55 sheep and 1.828 quarters of Calves—Receipts, 666 head; market steady; veals, 55 00.88 00; Westerns, 83 25.94 00. Sheep—Receipts, 5.441 head; sheep, 54c lower; lambs, 4c lower; sheep, 54 00.87 70; lambs 55 00.97 00; dressed mutton duli at 75.690c; dressed lambs weak at 95.010c. Hogs—Receipts, 8,000 head, consigned direct; nominally steady at 53 40 64 00 per 100 pounds.

Cincinnati—Store barely steady: common

G4 06 per 100 pounds.

CINCINNATI—Hors barely steady; common and light, \$3 00@3 60; packing and butchers', \$3 50@3 70; receipts, \$400 head; shipments, 2,435 head. Cattle firm; common, \$1 25@2 25; tair to choice butcher grades, \$3 50@4 50. Sheep steady; common to choice, \$3 50@4 50. Sheep steady; common to choice, \$3 00@5 25; extra fat wethers and yearlings, \$5 50@5 05; receipts, \$5 head; shipments, 20 head. Lambs firm; common to choice, \$4 00@6 00; good to choice shipping, \$5 50@6 25 per 100 pounds.

ST.LOUIS—Cattle—Regalits 1 200 head; ship.

ST. LOUIS—Cattle—Receipts, 1,200 head; shipments, 1,000 head; market easier; good to fancy native steers, \$4 4065 10; fair to good, \$5 756 4 50; stockers and feeders, \$2 10663 40; Texans and Indians, \$2 5063 80. Hogs—Receipts, 5,500 head; shipments, 2,100 head; market a shade higher; fair to choice heavy, \$2 4063 55; mixed grades, \$5 1063 45; light, fair to best, \$3 2563 40. Sheep—Receipts, 400 head; shipments, 300 head; market strong; good to choice, \$4 0065 30. BRIFFALO—Cattle—Steady and market strong;

market strong; good to choice, \$4 0065 30.

BUFFALO—Cattle—Steady and unchanged; receipts, 92 loads, through one sale. Sheep and lambs—Stowt lower on sheep, steady on lambs; receipts, 17 loads, through 20 sales; sheep and choice to extra, \$5 0065 20; good to choice, \$4 75 64 95; lambs, choice to extra, \$6 1066 40; good to choice, \$4 8525 45. Hogs—10 and 15 cents lower; receipts, 42 loads, through 30 sales; mediums, heavy and mixed, \$3 35.

diums, heavy and mixed, \$3.35.

KANSAS CITY—Cartle—Receipts, 1,370 head; shipments, 1,400 head; market is easily and dull; steers, \$3.4005.55. cows, \$1.5023.50; stockers and feeders, \$2.2023.50. Hogs—Receipts, 11,570 head; shipments, 2,730 head; market 5c higher; bulk, \$3.353.50; all grade, \$3.4023.60. Sheep—Receipts, 1,000 head; shipments, 430 head; market steady and unchanged.

INDIANAPDI IS. Cartin. Preceipts, 200 head; indianaped.

INDIANAPOLIS—Cattie—Receipts, 200 head: market lifeless and weak; shippers, 23 2365 00; butchers, 21 6562 25; buils, 22 0063 15. Sheep—No receipts; good prices offered; sheep, 32 256; 75, lambs, 53 0065 75. Hog—Receipts, 5,565 head; market active and higher; choice heavy, 53 5563 65; light, 53 4563 55; mixed, 53 4563 56; pigs, 52 0063 90.

MILWAUKEE—Flour steady. Wheat firm; No. 1 Northern. 97c; May, 925c. Corn firm at 495c. Oats quiet at 55c. Kys firm at 735c. Barley higher at 655c. Pork firmer; May, \$10 20. Lard firm; May, \$5 10.

FREE.—Samples of Dr. Miles' restorative Nervine at Jos. Fleming & Son's, Market st., cures headach, nervousness, sleepless-

# ON BETTER FOOTING.

Business Improvement During January Slow but Permanent.

THE WAY OPENED FOR REVIVAL. Several Transactions of Unusual Importance on the Northside.

THE NEWS AND GOSSIP OF THE CITY

An important item of real estate new leaked out yesterday. Reed B. Coyle & Co. sold through the office of J. B. Larkin & Co., 60x105 feet on West Diamond, Alle gheny, with buildings, for \$15,000. The deed was made to Mr. A. B. Kennedy, of the firm of J. B. Larkin & Co. Mr. Kennedy is known to have made at least one other purchase in the same block within two weeks, and there is considerable curiosity to know who he is buying for. The Gov. ernment agents want a site for the new postoffice, and it is pretty generally under stood that this was part of the property wanted. Mr. Kennedy admitted, when seen last evening, that he had made other purchases in that block, and would likely make more at reasonable figures, but was not in a hurry, and would not disclose his business. While there is a difference of opinion as to whether the site is for a new theater, a hotel or the proposed Allegheny City postoffice, all agree that a move of considerable importance is on, and that the property is cheap.

#### The Clouds Scattering.

Financiers and business men, almost without exception, unite in saying that the malign influences which have oppressed the country for two or three months, are disappearing, that confidence is being re-established, and that symptoms of a forward impulse to the activities of the country are visible on every hand. The scarcity of available funds during the last quarter of 1800 and the first part of the present month, interposed a serious check to the revival of business. But this obstacle no longer exists. Money is extremely easy every-where. There is no sufficient reason why en-

terprise should not assume the aggressive.

Locally, while improvement in business since the opening of the year has been slow, progress has been steady and permanent. The financial involvement of one of the great interests of the city, together with a large crop of sensational reports and rumors, had a tendency to augment the conservatism of the people and restrict ex-pansion; but since the affairs of the interest in pansion; but since the affairs of the interest in question are in course of satisfactory adjustment, and the idle tales which filled the air have been forgotten, a change has come over the community. Business is again the talk. Courage has taken the place of hesitation. This is more than half the battle. Under these encouraging circumstances and conditions the first month of 1891 is drawing to a close. It has been a month of disaster to some and anxiety to many who read the signs wrong. They expected too much, and being disappointed, failed to see the silver lining to the cloud around them. ound them. The accomplishments of the last 30 days will The accomplishments of the last 30 days will have an important bearing upon the rest of the year. Oustacles to the prosecution of business have been overcome, mistakes rectified and the way prepared for a forward movement all along the line. With plenty of material to work on, confidence practically restored and money to be had almost for the asking, there is every reason to believe that Pittsburg is on the eve of a revival that will equal, if not surpass, the best times of last year.

## The Only Solid Wealth.

A wise old business man recently wrote as follows to a lad who asked him for advice: "A boy should be taught early in life that real estate is the most substantial basis of solid wealth. He should be impressed with the fact that the men who own land and buildings are the ones who can be trusted for the largest amounts and the longest time. Some one in whom he has confidence should tell him that nine-tenths of the men who own stores fail to nine-tenths of the men who own stores fail to make very much money, th. - nineiy-nine hundredths of the men who bet o - horse race, who hay baseball combinations and invest is lottery tickets are always 'hard up': that very few of the men who speculate in grain, oil and stocks retire with fortunes, and that the money paid for fine clothing, jeweiry, travel and amusements yields no income, and never comes back to the purse. And as soon as a boy gets old enough to earn a few dollars each month by work about the house, office or store, he should be encouraged and aided to make the first real estate investment."

Business News and Gossip.

The item at the head of this column throws considerable light on recent mysterious movements in real estate on the Northside. Major A. J. Pentecost reports a good demand for lots in his Valley View plan. Considerable building will be done there this season. Ex-Secretary Barbour was a visitor or

'Change yesterday afternoon and was cordially Small mortgages and few of them are the rule these days. Of 24 on file yesterday the largest

was for \$3,845. To-morrow, January 31, a meeting will be held at the office of Hays & Noble for the purpose of reorganizing the Squirrel Hill Railroad Company. Friends of Electric yesterday reported good

progress in placing the preferred stock. Should the full amount of 40,000 shares not be piaced by to-morrow evening, it is thought creditors will grant a reasonable extension of time. The near approach of spring is turning prop-erty owners to thoughts of improvements. The carpetter and the painter will soon be overrun with business. Baxter, Thompson & Co. are figuring on a big deal in the East End, but when asked for par-ticulars they only smile. the full amount of 40,000 shares not be placed

ticulars they only smile.

The demand for acreage for subdivision shows the supply of building lots on the market is not excessive.

The Building Record. Eight permits were taken out yesterday for improvements, descriptions of which follow: George B. Kelly, frame two-story dwelling

21x32 feet, on Grazier street, Twenty-first ward Cost. \$2,000. John Dunn, Jr., frame one-story shed, 20x30 feet, on Ann street, Sixth ward. Cost, \$38. I. H. Aaron, frame two-story stable, 16x20 teet, on alley rear Parker street, Twentieth ward. Cost, \$100.

L. Barckhoff, frame two-story and attic dwelling, 17x30 feet, on Auburn street, Tweaty-first ward. Cost, \$1.640. George Schmidt, frame one-story stable, 18x 25 feet, on Wick street, Eleventh ward. Cost, 25 feet, on wick street, Eleventh ward. Cost, \$300.

Anderson Jurczik, frame one-story dwelling, 18x20 feet, on Thirty-third street, Thirteenth ward. Cost, \$300.

Timothy Dovle, frame addition two-story dwelling, 12x20 feet, on rear Eighteenth street, Twenty-sixth ward. Cost, \$250.

Rebecca Ebbert, frame two-story and attic dwelling, 17x32 feet, on Liberty avenue, Sixteenth ward. Cost, \$2,600.

Movements in Realty.

Black & Baird sold a fine residence property on Breckenridge avenue, Thirteenth ward, with about two and one-fourth acres of ground to E. B. Mahood. for a price approximating \$13,000.

bot, corner Hays and Euclid streets, Nineteenth ward, 25x100 feet, for \$1,030.

Baxter, Thompson & Co., sold through the office of S. A. Dickie & Co. lot No. 134, Bank of office of S. A. Dickie & Co. lot No. 134, Bank of Commerce addition plan at Brushton station, fronting 40 feet on Frankstown avenue by 140 feet to a 20-foot alley, for \$800.

John K. Ewing & Co., sold to Mrs. K. R. Biakeley a brick house of six rooms, hall and artic; lot 20x100, on Ackley street, Second ward, Allegheny, for a price approximating \$5,500.

A. Z. Byers & Co., sold for Reuben Miller to Howard W. Burns two vacant lots, having a frontage of 50 feet on Broadway and running back a distance of 160 feet to a 20-foot alley, being lots 15 and 16, in Reuben Miller's plan, Coramolis, Pittsburg and Lake Eric railroad, for \$600 cash.

W. A. Herron & Sons sold two lots, each 20x 100 feet, on Dearborn street near Evalina, Nineteenth ward, in Brown & Donnell's plan, for \$800 cach, cash.

# HOME SECURITIES.

Exchange Memberships Held Higher and a

Little Boom in Luster. Buying orders for local stocks were less numerous yesterday than for some time, to judge merely from the falling off in sales, which aggregated 3% shares, against 605 the previous day. But this is not a fair gauge of the extent of the demand, as it always happens that many orders cannot be filled, for the reasonithat they are above or below the market. This was true

Louisville & Nashville Michael Michael Central Michael Park Michael Mic

yesterday, as shown by the urgency for Pleas-ant Valley and Luster, which met no response, The only features out of the usual which imarted momentary zest to the proceedings were boomlet in Luster and a bid of \$400 for a membership without securing it. Luster lost part of the advance, but closed nearly a point better than the opening. Consignee was stronger in the bidding. Electric was a trifle weaker and Philadelphia Gas a shade firmer. Pleasant Valley dio-ed at an advance, but Central Trac-tion submitted to a slight concession. Man-ufacturers' Gas was offered at 25, with 20 bid.

			LL.		LL.		LL.
ľ	P. P. S. & M. Ex. Fid. T. & T. Co. L. & G. D. S. B'k Masonic Bank				110	490	 60
8 2	Monon, N. Bank. City Insurance German Insur German A. Ins	:::	:::	127		53	34 86 56
	Teutonia Ius C. V. Gas Co Man'fact's G. Co Ohio Valiey	9	10 25 25	9		9	
e	P. N. G. & P. Co Pinia. Co Wheeling Gas Co Tuna Oll Co	14)	10% 10% 15%	103	10%	101	60
r	Central Traction Citizens' Traction Pitts, Traction	19		===		183	59 35
y	Pleasant Valley. Union Bridge Consignee Min'g Luster Mining.	191	6 24% 17	30	****	243 40 20	20%
	Westinghouse E. Monon, W. Co U. S. & S. Co West'house A B.	79	4 8	27		7% 27)	839
1	Sales at first c	ıll w	190 ere 20		190 es Ele	180 ectric	
5	20 at 7%, 10 Whe delphia Gas at 16 delphia Gas sold	2. 1	At se	cond Sale	call s at	80 l	call
f	were 10 Electric 10%, 5 at 10%, 10 20%, 10 at 20%, 10 tion at 19. The total sales	Lu at 2	Ster : 0% an	d 10	Cen	trai	20 at Trac-
y	terday were 167 wanna 6,340; Lo Missouri Pacifi 24,000.	.040 misv	share	s, in	cludit Nashv	ig: L	acka- 3,130;
		Tell					

# MONEY MARKET.

Bankers Say Funds Are Abundant for All

Legitimate Purposes.

Local financiers were of one mind yesterday n reporting a plentiful supply of money. Ad vices from all important points East and West were of the same purport. Another good report was that the call for accommodations was increasing, denoting improvement in the general lines of trade, interest rates were still quoted at 6@7, though it was said the inside figure was conceded in the majority of cases, Exchanges were \$2,063,931 22 and balances \$253, 205.38.

205 38.

Money on call at New York yesterday was easy, ranging from 2 to 2½ ner cent; last loan 2½ per cent, closed offered at 2½. Prime mercantile paper. 507%. Sterling exchange quiet and steady at \$4 85½ for 60-day bills and \$4 87% for demand.

Closing Bond Quotations.

Closing Bond Quotations.

U. S. 48, rer. 120
U. S. 48, reg. 120
U. S. 498, reg. 120
U. S. 498, reg. 120
U. S. 498, coup. 120
V. J. L. C. Int. Cert. 1298
Northern Pac. 138. 1163
Northern Pac. 138. 1163
North 'n deben' 6 8. 1024
Tenn. new set. 48. 102
Tenn. new set. 48. 102
Tenn. new set. 48. 102
Tenn. new set. 59. 28
Tenn. new set. 59. 29
Tenn. new set. 69. 29

CHICAGO—Money was unchanged at 6@7 per cent. Bank clearings, \$10,948,000. New York exchange was 40c discount.

ST. Leuis—Money 7@8 per cent. Exchange on New York 50c bremium. Clearings, \$2,056,-315; balances, \$113,729.

MEMPHIS—New York exchange selling at par. Clearings, \$4(6,516; balances, \$113,393.

New York—Bank clearings to-day, \$12,981,099; balances, \$4 126,857.

BOSTON—Bank clearings to-day, \$12,981,099; balances, \$1,323,477. Money 4 per cent. Exchange on New York, 12 to 15 cents discount.

PHILADELPHIA—Bank clearings to-day, \$9,314,950; balances, \$1,487,015. Money 7 per cent.

New Obleans—Clearings, \$2,499,336.

#### STILL SLUGGISH.

Oil Moving Very Slowly, but the Price Shade Stronger. There was a very small oil market yesterday.

only 1,000 barrels changing hands. It brought 74%c. There were no other quotations.

Refined was steady and unchanged at all points. Average runs increased to 84,008: average shipments gropped to 69,154, and average charters to 31,920.

McGrew, Wilson & Co., Eisner building, quote puts, 73%c; call-, 73%c.

Oll Markets.

BRADFORD, Jau. 29.—National Transit Cer-tificates opened at 743/cr closed at 743/cr, nighest, 743/cr, lowest, 743/cr, clearances, 134,000 barrels,

NEW YORK, Jan. 29.—Petroleum was intensely dull again to-day, and the only trading was in February option Pennsylvania oil, which opened dull and remained so all day. February option sales, 18,000 barrels. Opening, 75c; highest, 75c; lowest, 74%c; closing, 74%c. OII. CITY. Jan. 29.—National Transit Certificates opened at 74%c; highest, 74%c; lowest, 74c; closed, 74%c; sales, 9,000 barrels; clearances, 10,200 barrels; shipments, 229,115 barrels; runs, 103,364 barrels. Buckeye runs, 44,134 barrels; shipments, 16,858 barrels.

# NEW YORK STOCKS.

Outside of the Few Leaders the Share Market Is Dull-The Leaders Are Slightly Higher Owing to Manipulation

Only-Bonds Less Active. NEW YORK, Jan. 28.—The stock market to-day was very dull outside of the few leaders, and while its course was turned upon the shorts the upward movements were principally the result of manipulation, and the improve-ment over yesterday's prices was not of a sustained character. The early advances amounted to as much as 1/4 per cent, but the decline which followed wired out all this improvement except the specially strong stocks, which were the subjects of manipulation. The were the subjects of manipulation. The Grangers during the entire day were sluggish to weak, but, with the exception of Burlington, never gave way to any extent.

Duliness and stagnation ruled the market from the first hour until the last—when all the activity displayed during the day was shown. The Villards were advanced sharply, especially Northern Pacific preferred, and Missouri Pacific and Sugar receipts were close followers. The first named scored an extreme gain of 1% per cent, most of which was retained at the close. The movement, however, was not sustained until the close, which was dull and steady generally at insignificant changes from the opening figures.

steady generally at insignificant changes from the opening figures.

The dividend on the Nickel Plate first preferred stimulated trading. The stock of the company and the first preferred sold at 70, against 60% last evening, the others, while strong, showing only small flactuations. The market was devoid of other feature, except that there was no sale of Reading, which has not occurred in months. The final changes are generally slight gains, and Northern Pacific preferred is 1½ and Missouri Pacific 1½.

Railroad bounds were also less active tiann yesterday, but still maintained a firm front, though the changes were smaller than usual, and the important ones unusually few. The sales reached \$1,373,000. Iron Mountain seconds rose 2 to 107, and Chicago and Indiana Coal 5s declined at 97.

The following table shows the prices of active stocks on the New York Stock Exchange yesterday. Corrected daily for fall Pissa Cil by Whitney & Shephenson, oldest Pittsburg members of the New York Stock Exchange, 57 Fourth avenue:

Pacific Matt. 2014
Peo., Dec. & Evans. 17:
Poilsace, & Reading.
Poliman Painee Car.
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St. L. & San & 18t pl. 60 St. L & San F. 18t pt. 60
Sugar Trans. 1475
Union Pacine. 1475
Union Pacine. 1475
Union Pacine. 1676
Wabash preferred. 1934
Wostern Union. 79
Wheeling & L. E. 297
Wheeling & L. E. pref. 79
North American Co. 18
P. C. C. & St. L.
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P., C., C. & St. L. 

Philadelphia Stocks. ing quotations of Philadelphia stocks. fur i by Whitney & Stephenson, brokers, No. 8 h avenue. Members New York Stock Ex Pennsylvania Raiiroad. 5134 Reading 1514 Rea

Mining Quotations. New York. Jan. 29.—Adams Consolidated, 175; Aspen. 575; Colorado Central, 100; Consolidated, California and Virginia, 400; Eureka, 250; Homestake, 825; Iron Silver, 230; Mexican, 230; Ontario, 3,500; Savage, 205; Sierra Nevada, 195; Standard, 140; Union Consolidated, 160; Yellow Jacket, 200.

New York Coffee Market.

YORK, Jan. 28.-Coffee-Options open NEW FORK, Jan. 28.—Coffice—Options opened steady, 5 points up to 29 points down, closed steady, 5 points down to 15 up; sales, 20,000 bags, including January, 16.75@16.80c; February, 16.75c; March, 14.39@16.40c; April, 16.10c; Mzv, 15.70@15.80c; June, 15.50@15.55c; July, 15.30@15.45c; Angust, 15.10c; September, 14.65c; December, 13.60c. Spot Rio firm and quiet; fair cargoes, 19c; No. 7, 17%c.

Drygoods Market. New York, Jan. 28.—The drygoods market was unchanged, previous conditions and the tendencies being apparent. There are quite a number of Western clothiers now in the market, but they are, so far, very conservative in placing orders for heavy woolens.

ISPECIAL TELEGRAM TO THE DISPATCH.1 NEW YORK, Jan. 29.—Bar silver in London was weak at 47% d per ounce. New York, sell-ing price, as reported by builion dealers, \$1 03%.

NEW YORK-Pig iron quiet. Copper dull and heavy; lake, February, \$14 40. Lead firm; domestic, \$4 35. Tin dull at \$20 10.

Wool Markets. ST. Louis-Wool, receipts, 5,557 pounds: market firm and unchanged.

## NEW THINGS UNDER THE SUN.

Inventors In This Quarter of the Union Sultably Rewarded. O. D. Levis, patent attorney, 131 Fifth avenue,

O. D. Levis, patent attorney, 131 Fifthavenue, furnishes the following list of patents granted to persons in Western Pennsylvania, Eastern Ohio and West Virginia for the week ending January 27.

J. T. Bender, Canton, plow jointer; J. T. Bender, Canton, plow wheel; J. H. Craskey and D. C. Ripley, Pittsburg, and blast stenell; W. B. Curile, Jackson, O., Iamp shade; Alfred Deicher, Pieewood, Pa., preserving eggs; John Dagrett, Pain City, O., telegraph key; C. L. Geochrine, Allegheny, rotary cutter head; J. W. Hartigan, Morgantown, W. Va., dental anodyne: Henry Hardstuff. New Castle, wire nall feeder; F. B. Harvey, Pickering, Pa., nut look; H. J. Heinz, Pittsburg, sample exhibiting binding: W. F. Richards, Pittsburg, fund gradn sing device; Ephraim Smith, Pittsburg, mowering machine: D. Y. Wilson, Gum Tree, Pa., railway tie: D. Y. Wilson, Gum Tree, Pa., railway

STRAW-Oat, \$7 25@7 50; wheat and rye, \$7 50 DOMESTIC MARKETS.

General Produce Continues Quiet All Along the Line.

DAIRY BUTTER AND EGGS LOWER.

Tone of Cereal Markets Better, and Corn and Oats Strong.

GENERAL GROCERIES ARE UNCHANGED

OFFICE OF PITTSBURG DISPATCH. I Country Produce-Jobbing Prices. Produce commission men report trade very slow. The mild weather of the past few days has not been favorable to trade. Ecgs are in bountiful supply and markets are weak. The same is true of poultry. Supply of poultry has been in excess of demand for the past week, and prices are tending toward a lower level. Potatoes and cabbage are quiet, and the cash buyer will find the holder ready to meet him more than half way. Creamery butter is tending lower on account of mild weather. Tropical fruits are unchanged. Bananas are in better supply than for some weeks past. Since oranger are little higher than apples, as has been the case for some time past, the former are in beter demand, and prices rule steady.

APPLES—\$4 5026 a barrel.

APPLES—4: 3026 a barrel.

BUTTER—Creamery, Elgin, 29@30c; Ohio do,
27@28c; common country butter, 10@15c; choice
country rolls, 18@20c; fancy country rolls, 23@

EEANS—New crop beans, navy. \$2 30@2 35; BEANS—New crop beans, navy. \$2 30@2 35; marrows, \$2 35@2 40; Lima beans, 5½@6c, BESSWAX—25@30c # B for choice; low grade,

BESSWAX—28330C # 16 for choice; low grade, 22025c.
CIDER—Sand refined, \$10 00@12 00; common, \$5 50@6 00; crab cider, \$10 00@11 00 # barrel; cider vinegar, 14@15c # gallon.
CHEESE—Ohio cheese, fall make, 10@10½c; New York cheese, 10½@11c; Limburger, 13½@14c; domestic Sweitzer, 12@14c; Wiscon-in brick Sweitzer, 14c; imported Sweitzer, 27½c.
CRANBERRIES—Cape Cod, \$3 75@4 00 a box; \$11 50@12 00 a barrel; Jerseys, \$3 00@3 75 a box, \$11 00@11 50 a barrel.
DRESSED HOGS—Large, 4½@5c # 5; small, 5@6c. 5@6c. EGGS-24@25c for Southern and Western

EGGS—24@25c for Southern and Western Stock; 25@25c for strictly fresh nearby eggs.

FEATHERS—Extra live greese, 50@60c; No. 1 40@45c; mixed lots, 30@35c F h.

HONEY—New crop white clover, 20@25c F h; California honey, 12@15c F h.

MAPLE SYRUP—90c@31 25 F gallon.

NUTS—Shell bark hickory nuts, \$1 50@1 75 a bushel; peanuts, \$1 50@1 75; roasted; green, 4½ 66c F h; pecaus, 16c F h; roasted; green, 4½ 66c F h; pecaus, 16c F h; new French wainuts, 10½ 66c F h; pecaus, 16c F h; new French wainuts, 10½ 66c F h; pecaus, 10c F h; new French wainuts, 10½ 66c F h.

POULTEY—Alive—Chickens, young, 35@50c; old, 55@65c; turkeys, 10@12c a pound; ducks, 60 @75c a pair; greess, cholce, \$1 00 a pair. Dressed—Turkeys, 10@13c a pound; ducks, 14@15c a pound; chickens, 9@11c; greese, 8@vc.

TALLOW—Country, 4c; city rendered, 5c.

SEEDS—Recleaned Western clover, \$5 50@ 5 75; country medi-im clover, \$4 25@4 50; timothy, \$1 50@1 55; blue grass, \$2 85@3 00; orehard grass, \$1 85; millet, 75@00c; lawn grass, 25c F h.

TROPICAL FRUITS—Lemons, \$1 00c; lancy, \$3 50; Jamaica oranges, \$3 00 a box; Florida oranges, \$3 50 a box; Florida oranges, \$5 50; Jamaica oranges, \$2 00 frots, \$1 25 good seconds, \$2 bunch; Maiaca grapes, \$7 00@12 50 a bait barrel, according to quality; figs, 15@16c F h; dates, 4½@5½ F h.

VEGETABLES—Potatoes, \$1 00@1 20 F bushel; Southern sweets, \$2 25@2 50 F warrel; Jersey, \$5 50@400; cabbage, \$7 50@8 C0 F hundred; German cabbage, \$15 00@16 00; onions, \$5 00 a barrel; celery, 35@40c a dozen bunches; parsnips, \$5c a dozen; carrots, \$3 a dozen; parsley, 15c a dozen; horseradish, 50@75c a dozen; turnips, \$1 25 a barrel.

The general situation is unchanged. Sugars are weak and coffees steady. Canned goods are

firm all along the line, and prospects are for

State Control Position of the Position of the

Provisions Sugar-cured hams, large, 9%ct sugar-cured hams, medium, %c: sugar-cured hams, small, loc; sugar-cured breakfast bacon, %c: sugarloc; sugar-cured breakfast bacon, 8/c; sugar-cured shoulders, 6/c; sugar-cured boneless shoulders, 7½c; skinned hame, 10½c; skinned hame, 10½c; sugar-cured dried beef flats, 9c; sugar-cured dried beef flats, 9c; sugar-cured dried beef flats, 9c; sugar-cured dried beef frounds, 12c; bacon, clear bellies, 6½c; dry sait clear sides, 7c; bacon, clear bellies, 6½c; dry sait clear sides, 6c; Mess pork, heavy, \$11 50; mess pork, family, \$11 50. Lard-Refined, in tierces, 5½c; half-barrels, 5½c; 0-B tin cans, 5½c; 3b tin pails, 6½c; 5b tin cans, 5½c; 3b tin pails, 6½c; 5b tin cans, 5½c; 3b tin pails, 6½c; 5b tin cans, 5½c; 3b tin pails, 6½c; 5c B unpails, 6½c; 5c. Fresa pork links, 9c. Boneless hams, 10½c. Pigs feet, half-barrels, \$1 00; quarter-barrels, \$2 15.

#### MARKETS BY WIRE.

Dullness Threatened by the State of Telegraphic Communication, Yet the Opposite Was the Case-Excited Buying in All Markets.

CHICAGO --- A lack of telegraphic com-munication east of Buffalo at the opening

threatened to make business on Change dull to-day, but duliness was the very opposite of the characteristics after the first hour's trading was over. Early weakness and a drop of 1/20 was over. Early weakness and a drop of \( \frac{1}{2} \) in the price of May wheat was succeeded by a somewhat excited advance of \( \frac{2}{2} \) from the lowest point, and it stood \( \frac{1}{2} \) for higher at the close of to-day's session than at the corresponding time yesterday. The opening was \( \frac{2}{2} \) fallower than yesterday's close. This was attributed to the breaking of the drought in California by a good rainfall. There were also reports of cable inquiries for flow, and a cold report of cable inquiries for flow, and a cold

tributed to the breaking of the drought in California by a good rainfail. There were also reports of cable inquiries for flour, and a cold wave, with its possibilities of damage to winter wheat, was said to be approaching.

Telegraphic communication was worse up to about 1:20 o'clock, but when it was resumed it brought a good many buying orders from New York, and a strong feeling was reported as existing in that market. The demand for cash wheat, reported as exciting at all the markets in the country, with sales of round lots to miliers from elevators' stock, was the cause of a revolution of feeling among the local speculators, and the early break was quickly bridged after the first half hour of tradine.

The opening price for May was 30, 4600 c. There was an advance to 50, 6, followed by a reaction to 30, e, and for about half an hour the price remained in the neighborhood of 50%. When business became more active, however, and outside orders began to come in more freely, there was a rapid advance to 57, c. There was another reaction to 96, c, and for about half an hour the price remained in that neighborhood. The last dip referred to was followed by a sensational bulge, which was not controlled until after 95% had been paid. Free realization of hulls' profits caused a depression to 57% c, with a slight reaction to 38%.

There was a dulf feeling and a smail business in the corn pit during the first part of the session, but when wheat became very active corn followed. There was an advancing tendency from the start, which, in the end, was checked when about ½ to % c had been paid. Free realization of hulls' profits caused a depression to 57% c, with a slight reaction to 58% c.

Considerable improvement was noticeable in the demand for oats. The crowd was bullish and bought treely.

The provision market was, in the main, firm, and a fair advance was secured at the close. Hogs were 8 to 10 cents higher, according to reports from the yards. Packers sold a good deal on the call, but without causing much depression.

rhe leading futures ranged as follows, as cor-rected by John M. Oakley & Co., 45 Sixth street, members Chicago Board of Trade:

ARTICLES. WHEAT, NO. 2 May July. Corn, No. 2 January. February. 50% 50% 82%

quiet and firm; mess, \$16.00. Lard in good de-mand at \$5.55. Bulkments firm; short ries, \$4.873(35.00. Bucon quiet; short clear, \$5.874, \$6.00. Butter easy. Eggs quiet at Ho, Cheese firm.

KANSAS CITY—Wheat stronger: No. 2 hard, cash, sic hid. Sic asked; January, 84c hid. No. 2 red, cash, 91c hid. Corn easter; No. 2 cash and January, 473/c. Oats steady; No. 2 cash, 45c hid, 463/c asked; January, 45c hid, 463/c asked. Eggs firm at 18c.

Eggs firm at 18c.

DULUTH—Wheat was strong and more active to-day: closing prices were 1½c higher than vesterday: closing quotations were: January, 91c; May, 81 00; No. 1 Northern, 954a.

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PREFERRED STOCK. The public are invited to subscribe for the preferred stock of the Westinghouse Electric and Manufacturing Company on the terms authorized by the Board of Directors, as follows:
First-Ten dollars per share on notice after

First—Ten dollars per share on notice after January 31, and \$10 per share on the 20th of each month therea ter until the total of \$50 a share (par value) has been past; or.

Second—Twenty-five dollars in cash and the surrender of one share of common stock to the treasury of the company on notice after January 31, 1891, in full payment for each share of preferred stock subscribed for.

Subscrib ions to be conditioned upon a total of 40,000 shares of preferred stock being subscribed for.

Subscribion forms and particulars may be had at the office of the company, Garrison alley, or of the Assistant Secretary of the company, W. D. UPTEGRAFF, room 22, Westingbouse building.

**DOCTOR** 

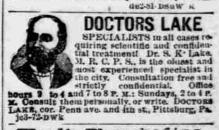
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