LIVE STOCK REVIEW.

Average Receipts of Cattle at the East Liberty Yards.

BEST QUALITY LOWER THAN USUAL

Good Beeves Firm at Last Week's Prices, Lower Grades Slow.

SHEEP AND SWINE ARE A SHADE OFF

OFFICE OF PITTSBURG DISPATCH, WEDNESDAY, Jan. 28.

The number of cattle on sale at East Liberty this week varied very little from the previous two weeks, the total being close to 100 loads. There was a smaller proportion of good beeves in this week's run than usual, and no strictly prime stock was offered. Good cattle and a good style of stockers were active and steady at last week's prices. Some dealers reported these grades a shade higher than last week. Supply of light, smooth butcher cattle and well bred stockers weighing 800 to 1,000 pounds was not up to demand. The range of markets for the latter was 2¾c to 3¼c per pound. There was a good demand for smooth stockers in a healthy condition, weighing from 600 to 700 pounds, but this grade, while in demand, was wanted at much lower prices. The range of markets for this class of stockers was $2 25@2 60. No cattle of inferior quality are wanted of late at these yards, and all such are only disposed of at a sacrifice. Bulls of low condition were hard to sell at mean prices, and some sold as low as 1½c per pound, while export bulls were ready sale at 2½c to 3½c, and well bred, good style, 800 to 1,000 pounds in weight, were ready sale at 2¾c. Old dry cows of every description, thin or heavy, were dull and slow, while young fat cows were active at 2¾ to 3¼c. Fresh cows of good quality were scarce. The range of markets was $30 to $45.

Veal calves were in short supply and prices ranged from 4c to 6½c per pound.

Sheep and Lambs—Supply was not up to last week. There were 12 loads on sale Monday, against 15 the previous Monday. The additions since Monday have been light, but markets are 10c lower on sheep and 25c lower on lambs. Light and half-fattened lambs are hard to sell unless at very low prices. Top price for prime wethers was $5 40, but there were very few on sale choice enough to reach this price. The best on the market ranged from $4 85 to $5 00. Culls and common lambs sold at 6½@7c.

Hogs—There were upward of 50 loads on the market Monday morning, against 36 loads the previous Monday. Since Monday receipts have not been heavy, but markets have been slow. Heavy hogs are very dull at a shade lower prices than last week. There's no market at Liberty for anything in the porker line above 200 lbs. Good Yorkers, weighing 175 to 200 lbs., are most in demand, though they do not bring highest prices. The latter brought better prices Monday than Friday of last week. Top price in Philadelphia is $3 80, though a few selected hogs were sold at $3 90 at the beginning of the week. Top price at Chicago is $3 60.

McCall & Co.'s Weekly Review.

The supply of cattle liberal. The majority of the offerings being of an inferior grade, this class was very dull and lower, while the local and foreign demand was good for prime, heavy and neat butcher grades this class sold readily at strong last week's prices. We give the following as ruling prices: Prime, 1300 to 1600 lbs, $4 75@5 10; good, 1200 to 1400 lbs, $4 25@4 75; good butcher grades, 1100 to 1300 lbs, $4 00@4 30; rough fat, 1100 to 1300 lbs, $3 40@4 00; good to choice heifers, 1000 to 1200 lbs, $3 75@4 00; common to fair stockers and feeders, 700 to 1000 lbs, $2 25@2 90; mixed lots, cows, bulls and heifers, $2 00@2 75; fresh cows and springers, $20@40 per head.

The receipts of sheep only fair; market 10c lower on sheep and lambs. We quote as follows: Prime Ohio and Indiana wethers, weighing here 105 to 110 lbs, $5 20@5 40; good, 100 to 105 lbs, $4 75@5 00; fair to good mixed, 75 to 80 lbs, $3 65@4 10; culls and common lots, $2 50@3 25; good yearlings, $4 60@5 25; fair to good, 90 to 95 lbs, $4 00@4 40. Lambs—Common to best, $4 25@6 40. Veal calves, 110 to 120 lbs, $5 50@5 65; heavy calves, $2 50@3 50.

The supply of hogs light and the market slow, especially on heavy weights. We quote the market today as follows: Selects, $3 60; light, at $3 58@3 65; heavy Yorkers, $3 45@3 50; common to fair, $3 40@3 60; pigs, $3 00@3 25; roughs, $3 00@3 25.

By Telegraph.

NEW YORK—Beeves—Receipts, 2,139 head, including 72 cows for slaughter; market firm; native steers, $4 00@5 75; Texans, $3 50@3 75; bulls and cows, $1 62½@3 40; dressed beef steady at 6½@8c per pound; shipments to-day, 1,327 beeves and 3,865 quarters of beef; to-morrow, 178 beeves, 3,400 sheep and 1,828 quarters of beef. Calves—Receipts, 336 head; market steady; veals, 5@8c per pound; Westerns, $2 50@3 00. Sheep—Receipts, 4,167 head; market firm; sheep, $4 00@5 75; lambs, $6 00@7 00; shipped out alive firm at 7½@8c; dressed lambs steady at 9@10½c. Hogs—Receipts, 12,001 head, consigned direct; nominally steady at $3 40@4 00.

OMAHA—Cattle—Receipts, 2,350 head; market steady; steers plenty and 10c lower; butcher stock about steady; feeders unchanged; fancy, 1,400 to 1,600 pound steers at $4 50@4 65; fair to good, 1,000 to 1,300 pound steers, $3 75@4 40; good 1,000 to 1,350 pound steers, $3 75@4 10. Hogs—Receipts, 8,300 head; market slow and uneven; generally 10c lower; range, $2 85@3 45; bulk, $3 20@3 35; pigs, $1 25@2 50; light lights, $3 20@3 35; fair to good lights, $3 30@3 50; heavy, $3 30@3 45; mixed, $3 20@3 40. Sheep—Receipts, 600 head; market weak; natives, $2 40@3 20; Westerns, $2 00@4 25.

CINCINNATI—Hogs lower; common and light, $3 30@3 60; packing and butchers', $3 50@3 75; receipts, 3,220 head; shipments, 2,150 head. Cattle strong; common, $1 50@2 25; fair to choice butcher grades, $2 50@3 25; prime to choice shippers, $3 75@4 50; receipts, 700 head; shipments, 40 head. Sheep firm; common to choice, $3 00@5 25; extra fat wethers and yearlings, $5 50@5 90; receipts, 300 head; shipments, 100 head. Lambs steady; common to choice butchers', $4 00@6 00; good to choice shipping, $5 50@6 25 per 100 pounds.

ST. LOUIS—Cattle—Receipts, 2,400 head; shipments, 200 head; market steady; good to fancy natives, $4 50@5 50; fair to good, $3 80@4 40; stockers and feeders, $2 50@3 60; Texas and Indian steers, $2 30@3 70. Hogs—Receipts, 7,800 head; shipments, 500 head; market lower; fair to choice heavy, $3 45@3 55; good grades, $3 30@3 35; light, fair to best, $3 20@3 35. Sheep—Receipts, 1,200 head; shipments, 600 head; market steady; good to choice, $4 00@5 40.

CHICAGO—Cattle—Receipts, 16,000 head; shipments, 4,000 head; market lower; steers, $3 75@6 60; cows, $1 10@2 90; stockers, $2 25@3 25. Hogs—Receipts, 50,000 head; shipments, 6,000 head; market fairly active and lower; packers, $3 45@3 55; prime heavy and butchers' weights, $3 55@3 60; light, $3 45@3 50. Sheep—Receipts, 11,000 head; shipments, 3,000 head; market steady; natives, $4 00@4 85; Westerns, $4 25@4 70; Texans, $3 50@4 60; lambs, $5 00@5 85.

KANSAS CITY—Cattle—Receipts, 2,440 head; shipments, 1,400 head; market 5@10c lower; steers, $3 45@5 15; cows, $1 75@3 50; stockers and feeders, $2 15@3 40. Hogs—Receipts, 14,300 head; shipments, 1,700 head; market 5@10c lower; bulk, $3 40@3 46; all grades, $3 00@3 55. Sheep—Receipts, 2,420 head; shipments, none; market steady and unchanged.

RAIN ON THE RIVERS.

Not Much Prospect For a Coal Boat Stage at Present.

The rivers here yesterday reached seven feet, but there are no signs of much of a rise. The reports from up the streams show the rivers to be standing or falling with the exception of the Allegheny at Parker, where it is rising. It is raining all the points with a gentle drizzle which may amount to much or little, depending on how long it continues. Since the strike of the miners the supply stores along Water street have not had much to do, and the boys lie around telling yarns and wondering how long the snap will continue. Some of the boats are down the rivers bringing up empties. The packet boats are running all right. The Hudson was in yesterday and left for Cincinnati in the afternoon.

A Cattle Shortage.

KANSAS CITY, Jan. 28.—The *Livestock Indicator* of this city has special reports from the principal cattle feeding districts of Missouri, which say that a very few cattle are being fed as compared with last year, and that it is the intention of the feeders to ship those which are being fed to market before June. The number is estimated at less than one-half of last year's.

Price of Bar Silver.

SPECIAL TELEGRAM TO THE DISPATCH.

NEW YORK, Jan. 28.—Bar silver in London was weak at 47⅝d per ounce. New York, selling price, as reported by bullion dealers, $1 03¾@1 04.

Wool Markets.

ST. LOUIS—Wool, receipts, light; market steady and firm, but unchanged in prices.

EXPENSIVE does not mean excellent nor cheap inferior. Salvation Oil is both cheap and excellent. Sold everywhere for 25 cents.

MARKETS BY WIRE.

A Fluctuating Wheat Market, but Each Rally Pushes Prices Up Higher—A Heavy Decrease in the Visible Supply

Reported by Bradstreet's.

CHICAGO—Foreign cable sold low and steady at ¼d decline in the price of futures, but there was a change, notwithstanding, in the temper of the local crowd, as was shown by the starting price for May, being an improvement of ⅛c over yesterday's closing quotation. There were free sellers for a second at 95⅞c, but there were buyers also at that price, and as the latter proved to be the most persistent and numerous the price advanced in about two minutes to 96¼c. Various items of news received for the most part a bullish interpretation, and made the rallies which succeeded each down turn of the fluctuations during the forenoon easy of accomplishment. The dry weather prevailing in California was an early factor in the market. The export clearances from New York were liberal, amounting to 184,000 bushels, and the flour shipments were fair. The foreign bids on flour were reported to have been advanced 3 cents.

Bradstreet's estimate of the changes in the visible supply east of the Rockies since the previous report gave 1,000,000 bushels decrease. The movement of wheat into and out of the principal markets of the country during the first three days of the present week gives indications of a decrease in the official visible supply this week of between 900,000 and 1,000,000 bushels, if the same ratio of receipts and shipments is maintained for the remainder of the week.

The corn market was affected by the proportion of the contract quality in the present daily receipts, and the probability that, owing to the damp weather reported from throughout the corn country, a continuance of that state of affairs was extremely probable. The shorts became nervous and bought with considerable freedom, and the bullish direction to to-day's course of prices was imparted immediately at the start. There was one sale reported at the opening at 51⅞c for May, and it was the only one at that figure to-day. The general trading price was 52c at the time referred to, with a speedy upturn to 52¾c. The top price of the day was 52⅞@53⅜c.

There was less than ¼ cent range in the price of May oats. The trading was light, and all on local account.

The estimates of the hog receipts, as reported from the stock yards in the morning, 51,000, inclined the crowd to expect a decline in the speculative articles of provisions, but the shorts were in wait for such an opportunity to cover their sales, and their action was the principal feature in to-day's market. The lowest prices were those made at the opening, and the best toward the end of the session.

The leading futures ranged as follows, as corrected by John M. Oakley & Co., 45 Sixth street, members Chicago Board of Trade:

ARTICLES.	Opening.	Highest.	Lowest.	Closing.
WHEAT, No. 2				
January	90⅝	91⅝	90⅝	91⅝
May	95⅞	96¼	95⅝	96¼
July	91⅛	92⅝	91	92
CORN, No. 2				
January	49½	49½	49⅛	49⅛
February	49¼	49¼	49¼	49¼
May	51⅞	52½	51⅝	52⅜
OATS, No. 2				
January	44	44	44	44
May	45⅝	45⅞	45⅝	45⅞
June	45¼	45¼	45¼	45¼
MESS PORK.				
February	9 60	9 65	9 60	9 65
March	9 75	9 80	9 75	9 80
May	9 95	10 15	9 95	10 12½
LARD.				
February	5 67½	5 70	5 67½	5 70
March	5 77½	5 80	5 77½	5 80
May	6 02½	6 07½	6 02½	6 07½
SHORT RIBS.				
February	4 60	4 62½	4 60	4 62½
March	4 75	4 77½	4 75	4 77½
May	5 05	5 12½	5 05	5 12½

Cash quotations were as follows:

Flour firm and unchanged. No. 2 spring wheat, 91½@92c; No. 3 spring wheat, 87@88½c; No. 2 red, 93½@94c; No. 2 corn, 49½c; No. 2 oats, 43¾@44c; No. 2 rye, 71c; No. 2 barley nominal; No. 1 flaxseed, $1 17½; prime timothy seed, $1 25. Mess pork, per bbl, $9 62½. Lard, per 100 lbs, $5 67½@5 70. Short ribs sides (loose), $4 50@4 65; dry salted shoulders (boxed), $4 05@4 10; short clear sides (boxed), $4 90@5 00. Sugars unchanged. No. 2 white oats, 47c; No. 3 white oats, 45@45½c; No. 3 barley, 63@68c; No. 4 barley, f. o. b., 60@62c. On the Produce Exchange to-day the butter market was steady and unchanged. Eggs, 22@23c.

NEW YORK—Flour firm; fair business. Wheat—Spot market ¾c higher with options quiet. No. 2 red, $1 07¼@1 07¾ elevator, $1 09½ afloat, $1 09¾@1 10⅝ f. o. b.; No. 3 red, $1 02@1 02¼; ungraded red, $1 03@$1 11⅝; No. 1 northern, $1 13; No. 1 hard $1 12. Options moderately active, advanced in part ¾@7⅛c, especially the early months on decreased supplies east of the Rocky Mountains, together with the full export clearances; No. 2 red January closing at 97⅞c, February, 97⅞@98⅛c, closing at $1 07⅜; March, $1 00⅝@1 07¾, closing $1 07⅜; May, $1 04⅛@1 05, closing at $1 04⅝; June, $1 02¾@1 02⅞, closing at $1 02¾; July, 98⅛@99⅛c, closing at 98⅝c; August, 95⅞@96⅛c, closing at 95⅞c; December, 97⅝@98⅛c, closing at 98c. Rye steady and quiet. Barley quiet and steady. Corn—Spot market stronger, dull and scarce; No. 2 f. o. b. elevator, 63½c afloat; ungraded mixed, 61½@64c; steamer mixed, 61½@63c; options ⅛@⅜c higher and firm on light interior movements; January, closing at 62¼c; February, 61¾@62½c; May, 59½c, closing at 59½c; July, 59⅝c, closing at 59⅝c. Oats—Spot market firmer and quiet. Options dull and firm; January, closing at 51½c; February, 51½c; May, 51 9-16@51⅝c, closing at 51⅝c; spot, No. 2 white, 52¾@53c; mixed Western, 50 @51c; white do, 53@60½c; No. 2 Chicago, 53c. Hay in firm demand. Hops quiet and easy; State, common to choice, 30@32c; Pacific coast, 29@35c. Tallow firm and quiet. Eggs fairly steady; Western, 24@25½c; receipts, 3,609 packages. Hides firm, quiet. Pork easy, quiet; old mess, $9 50@10 50; new mess, $11@11 50; extra prime, $9 50@10. Cut meats in fair demand, steady; shoulders fair; middles quiet, weak. Lard—February, $6 01, closing $6 02; May, $6 3½@6 32, closing at $6 32 bid. Butter—Limited demand, easy; Western dairy, 12@22c; do creamery, 17@27c; do factory, 9@19½c; Elgin, 27@28c. Cheese strong, fair demand; light skims, 5@8½c.

ST. LOUIS—Flour steady and unchanged. Wheat opened strong to ⅛c up, advanced ¾c further and ruled irregular but firm to the close, which was ⅜@⅝c higher than yesterday; No. 2 red, cash, 90½@90¾c; May, 96⅞@97⅛c, closing at 97⅛c; July, 85⅞@86⅛c, closing at 86⅛c. Corn opened ¼c higher and closed ⅜c higher than yesterday; No. 2 cash, 48¾@48⅞c; May 49⅝@49¾c, closing 49⅝c bid; July, 50@50⅛c, closing at 50⅛c asked. Oats dull and nominal; No. 2 cash, 44½c; May closed at 45½c. Rye scarce and higher; No. 2, 75c. Barley dull and weak. Hay—Timothy lower at $10 50@12 50 for strictly prime to fancy; other grades unchanged. Bran—Demand steady; sacked East, 80c. Lard steady, 10c higher, closing firm. Eggs lower at 20c. Cornmeal unchanged. Provisions dull and lower. Pork lower; new mess, $9 75@10 12½. Lard $6 50. Dry salt meats —Boxed shoulders, $5 62½@5 75; longs and ribs, $5 75; short clears, $5 85. Bacon—Boxed shoulders, $4 75; longs and ribs, $5 87½; short clear, $5 50.

MINNEAPOLIS—The offerings on the sample tables to-day were a little smaller, and with a demand from local millers most of the lots were taken. The only grade of wheat that was noticeably slow was No. 1 hard, for which buyers would not pay over 1c premium above No. 1 Northern price. The market at the opening was weak at about 91c for No. 1 Northern, but quickly responded with the advance in futures later in the day. Outside demand was light, and elevator companies were out of the market. No. 2 Northern sold too near No. 1 Northern to sell so easily as the latter, but it went fairly, and poor lots also when value could be agreed upon. Closing quotations: No. 1 hard, January, 93c; on track, 92½c; No. 1 Northern, January and February, 91c; May, 94⅜c; on track, No. 2 Northern, January, 88½@89½c.

MILWAUKEE—Flour unchanged. Wheat firm; No. 2 spring, on track, 89@91c; May, 96⅝c; No. 1 Northern, 94c. Corn quiet; No. 3, on track, 49½c. Oats steady; No. 2 white, on track, 46c. Rye quiet; No. 1, in store, 72c. Barley higher; No. 2 in store, 65½@65¾c. Provisions firmer. Pork—May, $10 05. Lard—May, $6 02½.

KANSAS CITY—Wheat quiet; No. 2 hard, cash, 82c bid; January, 82½c bid. No. 2 red, cash, 91c bid. Corn steady; No. 2 cash, 47c bid, 48c asked; January, 47½c bid. Oats steady; No. 2 cash, 44½c bid, 45½c asked; January, 41½c bid. Eggs weak at 18c.

CINCINNATI—Flour firmer. Wheat firm; No. 2 red, 97½c. Corn steady; No. 2 mixed, 53c. Oats weaker; No. 2 mixed, 47½@47¾c. Rye firm; No. 2 76c. Provisions steady. Butter dull. Eggs in fair demand at 21c. Cheese firm.

TOLEDO—Wheat firm; cash, 96¾c; May, 99½c; July, 1 1½c; August, 90¾c. Corn dull; cash, 52c; May, 53c. Oats quiet; cash, 46c. Cloverseed active; cash and February, $4 45; March and April, $4 50.

DULUTH—Wheat was dull but firmer, closing at 93½c for January; May, 96⅝c; cash, 92½c; No. 1 hard, cash, 92½c; No. 1 Northern, cash, 89½c; No. 2 Northern, 84½c.

Drygoods Market.

NEW YORK, Jan. 28.—The demand for drygoods again showed improvement. Special orders were placed for certain cotton goods, as dress cottons, drills and wide sheetings, but most buyers were taking full lines of fabrics in moderate parcels.

New York Coffee Market.

NEW YORK, Jan. 28.—Coffee—Options opened steady and unchanged to 20 points down, closed steady 20 points down to 5 up; sales, 18,000 bags.

Metal Market.

NEW YORK—Pig iron quiet. Lead quiet; domestic, $4 32½. Tin brisker; straits, $20 05.

Special To Let Lists To-Day.

POINTS ON REALTY.

Opinions Combatting the Idea That Values Are Too Steep.

REASONS FOR THIS CONCLUSION.

Plenty of Money for Mortgages, but Lenders and Borrowers Apart.

THE NEWS AND GOSSIP OF THE CITY

Very little risk is incurred in buying real estate. It cannot take wings and fly away, like most other possessions. It would be a difficult matter to find a man who has invested in land in the city or suburbs at any time since the brass band and tree lunch collapsed in the seventies and lost money thereby. As a broker put it yesterday: "The city cannot grow without houses, and they cannot be suspended in the air. They must have ground to stand on. This will keep real estate in the forefront and prevent a reaction. It is as strong to-day as it was any time last year, and there is about as much inquiry."

* * *

Money and Mortgages.

W. A. Herron & Sons report that money is fairly easy for mortgages, but is a little hard to place because lenders want 6 per cent, while borrowers draw the line at 5 3-10 or 5½. It should be stated, however, that the price of money is regulated by the kind of mortgage and moral risk in taking the loan. By moral risk is meant the financial standing of the borrower, his ability to pay according to contract, and the peculiar circumstances surrounding the case. There is very little Eastern money seeking investment in mortgages in this market at the present time.

* * *

Prices Not Too High.

J. B. Larkin, of J. B. Larkin & Co., who knows as much about Pittsburg and its industries as any other man, in speaking of the real estate market yesterday, said: "Those who think prices are too high fail to take into consideration the progress of the city in business and population. Land is cheaper in Pittsburg than in any other important city in the country. Considering the vast business transacted here, and the steady stream of outsiders pouring in and seeking homes as renters or proprietors, I think values are very reasonable. There is very little speculation in the market. Almost every house in the city is as good as rented, and there are not enough to go round. The only trouble to be feared is that the demand will be greater than the supply for some years to come."

* * *

The Turtle Creek Railroad.

"Rural Citizen" asks THE DISPATCH for information concerning the route of the Turtle Creek Valley Railroad. It begins at Stewart station, 17 miles from Pittsburg, on the Pennsylvania Railroad, proceeds up Turtle creek to Murraysville, thence along Turtle Creek Valley to Delmont and thence to Saltsburg, where it intersects with the West Penn road. It has been graded and is nearly ready for the ties as far as Murraysville. The road passes through the richest part of Westmoreland county, both in agricultural and mineral resources, and will bring into market a large area of the best gas coal in the State, besides affording farmers a much-needed outlet for their products.

One Gas Company's Improved Prospects.

The report of the Manufacturers' Gas Company at its annual meeting yesterday was quite gratifying. While most natural gas stocks have been declining, the Manufacturers' advanced about 50 per cent since last year. This concern was originally organized to supply Pittsburg mills. A single mill now pays as much as three or four of them formerly did. The company has also been lucky in oil, and besides its wells in the Hickory field it has got a new and prolific field, in which the only operator besides itself is the Jones & Laughlin firm. The stockholders are their sandwiches and smoked beef days yesterday in a more cheerful frame of mind than had been experienced at any previous meeting since the organization of the company.

* * *

Plate Glass and Flag Stone Trimmings.

To the Financial Editor of The Dispatch:

One of the best items in your paper the other day was that which spoke of the value of business improvements that do not cost much. As a retailer on Fifth avenue, between the Court House and the Market House, I have noticed the shabby brick sidewalks, and have no hesitation in saying that if heavy flag stone sidewalks were substituted all the way out, from 10 to 25 per cent. would be added to the business upon that street. The brick is not only dirty and insecure but it gives a poor appearance to the whole neighborhood. There is one thing more which would pay every property owner namely, to put in plate glass windows. These are small things. They do not cost much, but they help the tenants wonderfully by making their stores look neat and bright in place of looking slovenly.

FIFTH AVENUE RETAILER.

* * *

Business News and Gossip.

Black & Baird report an active inquiry for lots in the Homewood district.

The hill district of the Southside is rising in the estimation of home-seekers of moderate means. There is very little dead property over there.

It was stated yesterday that the Columbus Club had selected a site upon which to build a permanent home, but none of the members seen would talk, saying the deal had not been completed.

Ground will be broken in a short time for 20 two-story brick dwellings on Trenton and Wooster streets, Eleventh ward.

W. A. Herron & Sons are hard at work on plans for the improvement of the Schenley property, of which Colonel Herron is agent.

There is a good demand for acreage. T. C. Beckmann of E. E. Glass & Co., said yesterday: "We have customers for two large tracts for subdivision."

Eleven of 24 mortgages on file yesterday were for purchase money. The largest was $11,000.

The condition of the 19 associated banks of Pittsburg, at the close of business December 31, 1890, as compared with 1889, shows the following changes: Increase in capital and undivided profits, $718,070 38; decrease in deposits, $2,989,752 61; decrease in circulation, $42,640; increase in notes and bills discounted, $533,455 81, a total decrease of $1,750,846 21.

Considerable property is changing hands in the Twenty-first ward. James C. Dick is one of the heaviest buyers.

Mr. John Keller, real estate agent formerly of the Southside, has located at Fourth avenue and Wood street, with McManus & Co.

* * *

The Building Record.

Nine permits were taken out yesterday for the same number of houses, descriptions of which follow:

Ruben Miller, brick mansard story store and dwelling, 17x48 feet, on corner Logan and Franklin streets, Eighth ward. Cost, $1,000.

Mrs. Elizabeth Powell, frame two-story and mansard dwelling, 17x32 feet, on rear Keystone street, Eighteenth ward. Cost, $1,275.

Mrs. Sophia Evans, frame two-story and mansard dwelling, 17x36 feet, on Locust street, Fourteenth ward. Cost, $1,800.

Peter Butterhoff, brick and frame three-story store and dwelling, 22x44 feet, on Liberty street, Sixteenth ward. Cost, $4,900.

S. A. Neely, frame one-story, 32x45 feet, on Bluff street, Fourteenth ward. Cost, $500.

J. R. Neely, frame two-story and attic dwelling, 26x32 feet, on Collins avenue, Nineteenth ward. Cost, $1,900.

Albert Perry, frame two-story stable 14x14 feet, on Eugena alley, Thirty-first ward. Cost, $50.

Henry Markel, frame one-story kitchen 14x16 feet, on Boggs avenue, Thirty-second ward. Cost, $200.

Arthur F. Smith, frame two-story dwelling 18 x22 feet, on Millwood avenue, Thirteenth ward. Cost, $450.

* * *

Movements in Realty.

The tract of 12 acres on Stanton avenue, Eighteenth ward, reported sold some time ago, but of which particulars were withheld, belonged to W. E. Douglas, and was purchased by a prominent East End undertaker for $19,000. It will be sub-divided and put on the market in a short time.

Considerable property in this locality has changed ownership in the last few weeks. A number of handsome improvements will be made the coming season.

A. Z. Byers & Co. sold for Hunter heirs to a prominent merchant of Allegheny City the property No. 27 Monterey street, near North avenue, Second ward, being a brick house of six rooms, hall and finished attic, with lot 20x110 feet, through to a 20-foot paved alley, the consideration approximating $5,500, cash.

George Schmidt sold another lot on Alliquippa street, being No. 121 in his Eureka place plan, Oakland, to Miss E. Hamilton for $550.

Black & Baird sold to Mrs. Annie Fitzgerald a lot on Dearborn street, near Penn avenue, East End, 20x100 feet, being No. 34 in the Urling & Bihlman plan, for $575 cash.

Ira M. Burchfield sold a lot 60x120, in North Homestead, Twenty-second ward, for $600 cash.

W. A. Herron & Sons sold for Dr. J. G. Brown, a lot 22x140 feet, on Fisk street, near Penn avenue, Seventeenth ward, for $70 per foot front, $1,771.

John K. Ewing & Co. sold for J. Kirch to Samuel J. Marlatt, two lots, 20x150, on Sarah street, Allegheny, for $850 cash.

HOME SECURITIES.

Good Trading a Feature and No Radical Changes in Values.

Stock trading was of good proportions yesterday, as usual since the let up of the monetary stringency. Total sales were 695 shares, covering a good range of interests.

Electric was a trifle weaker, in spite of good news from Boston and reports that subscriptions for preferred stock were going on satisfactorily here. As a broker put it: "The weather is enough to make anything weak."

In the rest of the list a few of the leaders were shaded a trifle, but there were no important changes either way. Philadelphia Gas opened and closed at the same figure bid, as did Switch and Signal. Bids, offers and sales are appended.

	FIRST CALL. B	FIRST CALL. A	SECOND CALL. B	SECOND CALL. A	THIRD CALL. B	THIRD CALL. A
P. P. S.& M. Ex.	375	....	200	450	....	....
Anchor Savings.	51	....	....	....	....	....
City Insurance.	....	....	....	36	....	....
C. V. Gas Co.	9	....	9	....	....	....
Phila. Co.	10⅜	10½	10⅜	10½	10⅜	10½
Wheeling Gas Co	....	16	....	16	....	....
Tuna Oil Co.	....	....	....	....	....	60
Central Traction	19½	19¾	19½	....	19½	....
Citizens' Trac'n.	....	58½	....	59	....	....
Pleasant Valley.	24¼	24¾	24	....	24	24¾
Consolidated Min'g	59	....	....	....	....	....
Luster Mining.	....	....	19½	20	19⅜	....
Westinghouse E.	8	8¼	8	8⅜	7⅞	8¼
U. S. & S. Co.	10	....	10¼	11	10	11
West'house A B.	20	67½	95	....	....	....

Sales at first call were 100 shares of Electric at 8¼, 25 at 8⅜, 25 at 8¼, 53 Pleasant Valley at 24½, 20 at 24¾, 25 Philadelphia Gas at 10⅜, 100 Luster at 19½, and 20 Switch at 10½. After call 20 Pleasant Valley sold at 24¼. At second call 47 Electric brought 8¼, 125 8⅜, and 150 8. Sales at third call were 10 Philadelphia Gas at 10½, 20 at 10⅜, and 20 Switch at 10½.

The total sales of stocks at New York yesterday were 250,500 shares, including: Delaware, Lackawanna and Western, 21,815; Louisville and Nashville, 10,400; Missouri Pacific, 6,500; Northern Pacific, 27,695; Northern Pacific preferred, 20,295; Richmond & West Point, 11,547; St. Paul, 20,300; Union Pacific, 21,870.

MONEY MARKET.

General Conditions Show No Change, but the Trend Favors Borrowers.

There was nothing new in the local monetary situation yesterday, but the tendency was toward greater ease. Borrowers were promptly accommodated at 6@7 per cent. Bank clearings were $2,286,489 75, and balances $188,515 35.

A bank officer remarked: "Money is again plenty, and I think there will be a decided improvement in business matters before long. We have certainly weathered the storm with which the year was ushered in, and, as I can see no serious breakers ahead, I am inclined to think we are on the eve of a boom. There is no lack of enterprise in the country; all that is wanted is to set it in motion. Pittsburg is in good shape to take a hand in anything that may come along."

Money on call at New York yesterday was easy, ranging from 1½ to 2 per cent; last loan 2 per cent, closed offered at 2. Prime mercantile paper, 5@7½. Sterling exchange quiet and steady at $4 85¼ for 60-day bills and $4 87½ for demand.

Closing Bond Quotations.

U. S. 4s, reg.	120	M. K. & T. Gen. 5s	41½
U. S. 4s, coup.	120	Mutual Union 6s	104
U. S. 4½s, reg.	109	N. J. C. Int. Cert.	1 9½
U. S. 4½s, coup.	109	Northern Pacific 1st	116
Pacific 6s of '95	109	Northern Pac. 2ds	113
Louisiana stamped 4s	92⅞	Northw'n consols	138½
Missouri 6s	101	Oregon Nav. 1st 6s	108½
Tenn. new set. 6s	10 1½	Oregon & Trans. 6s	111
Tenn. new set. 5s	28	St. L. & I. M. Gen. 5s	92⅞
Tenn. new set. 3s	69½	St. L. & S. F. Gen. 6s	108
Canada So. 2ds	107	St. Paul consols	127
Central Pacific 1sts	108	St. P. Chi.& Pac. 1sts	115½
Den. & R. G. 1sts	116	Tex. Pac. L. G. Tr. Rs.	49
Den. & R. G. 4s	81⅝	Tex. Pac. E. D. Tr. Rs.	33¾
D.&R. G. West 1sts	....	Union Pacific 1sts	109¼
Erie 2ds	98⅝	West Shore	102⅝
M. K. & T. Gen. 6s	77½		

NEW YORK—Bank clearings to-day, $95,518,232; balances, $4,341,542.

BOSTON—Bank clearings to-day, $12,792,501; balances, $1,506,380. Money, 4@4½ per cent. Exchange on New York, 10 to 15 cents discount.

PHILADELPHIA—Bank clearings to-day, $10,525,031; balances, $1,922,519. Money 6 per cent.

ST. LOUIS—Clearings, $3,344,175; balances, $428,382. Money 7@8 per cent. Exchange on New York 60c premium.

MEMPHIS—New York exchange selling at par. Clearings, $352,465; balances, $95,510.

NEW ORLEANS—Clearings to-day, $2,563,703. New York bank exchange, $1 per $1,000 premium. Commercial paper par.

CINCINNATI—Money 5@6 per cent. New York exchange firm at par. Clearings, $2,442,600.

STILL STAGNANT.

Another Day Passes Without a Deal in the Oil Pit.

There were no transactions in oil yesterday, and 73⅝c bid was the only market. As but little of the oil sold is touched, but few of the transactions reach the Clearing House, but if they all got there the volume of business would still make a poor showing.

There was no change in the refined. Average runs, 53,132; average shipments 70,457; average charters, 53,102.

McGrew, Wilson & Co., Eisner building, quote puts 73⅝, calls 73½.

Oil Markets.

OIL CITY, Jan. 28.—National Transit Certificates opened at 74½; closed at 74½c; highest, 74½c; lowest, 74½c clearances, 286,000 barrels.

NEW YORK, Jan. 28.—Petroleum to-day broke the record, being the dullest since the certificates have been traded in. The only sale was in February option, Pennsylvania oil, and no change in the price was made from the opening until the close, which was 75c. Sales, 20,000 barrels.

NEW YORK STOCKS.

The Share Market Suffers a Relapse as Surprising as the Boom of the Day Before—London and the Professional Sellers.

NEW YORK, Jan. 28.—In Wall street to-day the market afforded another surprise, but it was in a different direction from that of yesterday, the relapse to-day being as unexpected as was the market yesterday. The special factor in to-day's decline was the poor showing of the earnings reported by the Chicago, Burlington and Quincy. This f ormed the basis for a severe attack upon that stock in particular, which was followed up in the other Grangers, and finally spread to the entire list. The opening of the market was active and strong and followed the other Grangers and spread to the list.

The opening of the general market was active and strong, with London a buyer, but later London turned seller, which induced some selling by the professionals. The forenoon's market was strong throughout. Burlington was attacked and forced off nearly 1 per cent from its best figure, with Rock Island in close attendance, but the market generally held firm and the losses were in few cases for more than the early advance. The downward movement continued with vigor until the close of business. The general list was well supported, and a few stocks which had been specially strong in the forenoon retained the greater portion of their improvement. The close was active and heavy to weak at about the lowest prices as a rule.

The following table shows the prices of active stocks on the New York Stock Exchange yesterday. Corrected daily for THE DISPATCH by WHITNEY & STEPHENSON, oldest Pittsburg members of the New York Stock Exchange, 57 Fourth avenue:

	Opening.	Highest.	Lowest.	Closing.
Am. Cotton Oil.	15	18¼	18	17¾
Am. Cotton Oil pref.	....	....	....	28
Am. Cotton Oil Trust.	21	21½	20½	20½
Atch., Top. & S. F.	29⅜	29⅝	28	28½
Canadian Pacific.	....	....	....	73¾
Canada Southern.	50	50	49½	49½
Central of New Jersey.	111½	111½	111½	111
Chesapeake & Ohio	18¼	18⅝	18¼	18½
Chicago Gas Trust.	39¾	41½	39¾	40⅝
C., Bur. & Quincy.	88½	89	86½	86½
C., Mil. & St. Paul.	84⅝	84⅝	83⅝	84⅝
C., Mil. & St. P., pf.	109½	110⅜	110	109½
C., Rock I. & P.	69⅛	70	68¼	68½
C., St. P., M. & O.	25	25	25	24
C., St. P., M. & O., pf.	....	....	....	80
C. & Northwestern.	106⅝	106⅝	106¼	106½
C. & N. W. pf.	....	....	....	130
C., C., C. & I.	62	62½	62	62½
C., C., C. & I. pref.	....	....	....	91
Col. Coal & Iron.	26½	....	....	26½
Col. & Hocking Valley	27½	27½	26½	26½
Ches. & Ohio 1st pref.	47	....	....	46½