

IRON TRADE REVIEW

Local Transactions Light and the Market Favors Buyers. Prices Out of All Proportion. A Slight Change for the Better Noted in the Southern Field.

REPORTS FROM THE LEADING CENTERS

The situation is practically as in a week ago. Transactions are light and markets are in buyers' favor. In the Birmingham and Shenandoah valleys about 25 furnaces have shut down in the past week or two, for the reason that to run is to lose money at present prices of raw materials. The few that are still running manufacture their own coke. There is no question that at present prices of pig iron the manufacturer is a loser.

LOCAL LIVE STOCK

Condition of Markets at East Liberty Stock Yards. OFFICE OF THE PITTSBURGH DISPATCH, Jan. 16. Cattle—Receipts, 500 head; shipments, 300 head. Market—Nothing doing all through. Consignments—Nine cars cattle shipped to New York today.

CONSUMERS AFTER IRON

The Philadelphia Market Experiences More Hopeful Trends. PHILADELPHIA, Jan. 16.—The iron market begins to show visible signs of improvement. The banking up of so many plants and the consequent reduction in supply, together with the fact that the market is now in the hands of consumers, has led to a more hopeful outlook.

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SOME GOOD ORDERS PLACED

A Fairly Active Volume of Business in the Chicago Market. CHICAGO, Jan. 16.—Rogers, Brown & Co. The Chicago market continues fairly active, various good-sized contracts having been placed by the larger consumers. Buyers are not so plentiful as they were a few days ago, and that the present is a favorable time in which to make running contracts for forward delivery.

NO VISIBLE CHANGE

Only a Few Small Orders for Iron Placed in St. Louis. ST. LOUIS, Jan. 16.—Rogers, Brown & Co. The St. Louis market is quiet, with only a few small orders for iron placed in the past few days.

LARGER RANGE OF BUSINESS

An Improvement in Trade the Feature at Cincinnati. CINCINNATI, Jan. 16.—Rogers, Brown & Co. The Cincinnati market shows an improvement in trade, with a larger range of business being done in the past few days.

ON THE OUTSKIRTS

Rapid Growth and Material Development of the Outlying Districts. PROGRESS SEEN ON EVERY HAND. Buffalo Capitalists Visit Pittsburg on Important Business.

THE NEWS AND GOSSIP OF THE CITY

Several gentlemen, citizens of Buffalo, are in the city on important business. They are entirely responsible, financially and otherwise, and have large interests in Buffalo and New York city. They have been induced to visit Pittsburg by reports of its prosperity and business advantages.

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MONEY MARKET

Bad News Scores or Carefully Hidden from the Public Gaze. If there was any serious trouble in financial circles yesterday that has not been reported, it failed to reach the surface. Bankers reported a liberal amount of funds and a fair demand for them at the usual rate.

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DOMESTIC MARKETS

The Produce Trade Continues Quiet All Along the Line. CHEESE AND CHOICE BUTTER FIRM. Wheat, Oats and Corn Are Tending Toward a Lower Level.

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MARKETS BY WIRE

An Unfounded Report from Pittsburgh Used by Chicago Bears to Hammer Grain - Government Estimates. CHICAGO.—The wheat market was again weak; not immediately after the report out with in a minute or so thereafter. As soon as the trading was fairly under way, the selling pressure once more began to have its natural effect, and the most pronounced feature of the day was a further decline in the price of wheat.

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WHOLESALE TRADE

Wholesale Trade Shows a Slight Improvement. The market for various commodities shows a slight improvement, with some activity in the grain and oil markets.

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Table of stock prices for various commodities including wheat, corn, and oil. Columns include item names, prices, and market status.

Table of stock prices for various commodities including sugar, flour, and other goods. Columns include item names, prices, and market status.

Table of stock prices for various commodities including cotton, wool, and other goods. Columns include item names, prices, and market status.

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