

THE YEAR'S TRADE. The Record for the Past Twelve Months Bright, but Prospects Now Uncertain.

DECEMBER, 1890, A BAD MONTH. Failure and Clearing House Figures for the Year, as Given by the Bradstreet and Dun Agencies.

A LARGE VOLUME OF BUSINESS IN 1890. The Year's Trade Reports from the Various Cities are Fairly Satisfactory.

SPECIAL TELEGRAMS TO THE DISPATCH. NEW YORK, Jan. 2.—Special telegrams from Bradstreet and Dun agencies show that the distribution of general merchandise is concerned, as was expected during that particular week. Stock taking is still a conspicuous feature. The weather has been generally unfavorable, and reports are received of a waiting attitude on the part of buyers and sellers.

At Boston there has been a freer movement in all lines, that city proving an exception to the general rule. Even wool is said to be stronger, both at Boston and Philadelphia. Rubber is up 13c per pound, owing to Brazilian speculation, and leather is recovering, with splits 2c higher. Butter, eggs and potatoes are all firmer and higher in price.

Wheat is firmer and has advanced one cent in spite of the unprecedented increase of nearly 1,000,000 bushels in available stocks for the week ending December 27, and larger stocks afloat for Europe and at United Kingdom ports.

Wheat and Flour Exports Smaller. Hogs, too, are higher at Western markets on a more active demand. Iron is weak, as heretofore and coal prices are unchanged. Exports of wheat and flour from both coasts of the United States for the past week equal 2,031,000 bushels and 1,463,263 bushels last week, and 1,888,054 bushels in the like week of 1889-90.

The bank clearings for 1890 at 37 cities in the United States, as reported in Bradstreet's, aggregate \$39,385,636,458, or 6.7 per cent more than in 1889, 21 per cent more than in 1888 and 10 per cent more than in 1887. At New York City the aggregate of bank clearings for 1890 was \$37,408,607,608, or 63 per cent of the whole, showing a gain for the metropolitan city for the year of 18.87.

An Interrupted Financial Market. Business in Wall street is light during the interrupted week, but prices tended to advance and both activity and strength were shown at the close of the week. Money is easier, without being in specially active demand. Rates on call have ranged from 3 to 8 per cent, and on time 6 to 6 1/2.

The total number of failures in the United States in 1890 was 10,673 or 9 per cent less than were reported to Bradstreet's in 1889, and only a little less in 1888, prior to the panic year, 1884. Gross assets and liabilities in 1890 are about equal to those in 1888, but are 30 per cent less than in 1889.

A Series of Gospel Meetings. A series of Tuesday and Thursday evening addresses by G. H. McCandless, the popular "Coming of the Lord," and connected truths, will begin Tuesday evening at 8 o'clock in the hall over the City Deposit Bank, corner of Penn and Collins avenues, East End, for the purpose of preaching to-morrow evening in the same hall.

German Ministers Meeting. The German Lutheran Synod of Pittsburgh held its monthly meeting at the Duquesne yesterday. Some unimportant changes in the constitution were made.

Dr. McGueary Furnishes an Affidavit. Dr. J. H. McGueary, of Homestead, yesterday sent an affidavit to the Department of Health, to the effect that he had been treating Mary Ann Probert for pneumonia, and also that her son had not driven her out of the house.

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Large Volume of Business. Thus, 2,219,312 cattle were slaughtered at Chicago, against 1,763,310 in 1889, a gain of 25 per cent, and 5,735,087 hogs, against 4,211,767 in 1889, a gain of 35 per cent. At Boston, 3,532,211 cases of boots and shoes were shipped, against 3,399,980, a gain of 3.8 per cent.

What the Failure Figures Show. Though in number only a trifle greater than in 1888, the average of liabilities was \$17,496 for the year, against \$15,572 the year before. Moreover, the greater in number for the last quarter was greater than in any other fourth quarter on record, namely, \$28,784, against \$14,907 in 1889.

OIL MEN ARE HAPPY. A New Year's Rise in Petroleum Prices the Cause of Their Joy.

THE McDEVITT A WELL OF PROMISE. New Life is Infused into the Old Mur-rinsville District.

IMPORTANT SALE OF OIL PROPERTY. The advance in the market to-day caused the producers to wear a happy smile. It was the general subject of conversation among oil men, and the prevailing opinion was that the new year had opened under the most auspicious circumstances and that a new era of prosperity was about to dawn upon the trade.

The Volume of Sales Improves. and the market for dressgoods and worsted have been improved both in volume and, to some extent, in price. The cotton market has advanced an eighth, with sales of 465,000 bales, against 420,000 last year, and exports for the week exceed those of a year ago.

The Stock Market has been dull, rather than weak, though prices close much below the level of the previous year. The active stocks, \$35 49 per share, against \$34 63 January 2, 1890.

WILDWOOD—The situation on the south-west line of the Wildwood field practically remains unchanged. The big gushers have declined but very little from yesterday, and the chances are that some of the pipe line can take care of the oil and the gushers be drilled deeper the production will be considerably augmented.

NO IMPROVEMENTS YET VISIBL. HARMONY—Intelligence from the Duffy well to-day is to the effect that the well was still drilling in the sand, with no improvement. Should this venture come in a duster, it will give the Harmony annex of the One Hundred-foot district a black oil.

Some new life has been infused into the old defunct Mur-rinsville pool by the recent strike of a 12-barrel well by Messrs. Snee & McKelvey, a half mile southwest on the Morgan farm, from the first well in the district.

A Big Sale of Oil Property. To-day a large sale of oil property was consummated between the Augusta Oil Company, of Pittsburgh, and J. O. Emerson and W. F. Black, of Titusville.

MANFIELD—No change is to be noted in the McCurdy pool, and it will be several days before there are any new wells due there. The oilers were engaged this week, when the driller was working, with a 1,000 feet north of the oil McCurdy, got a dose of salt water in the 100-foot, which they are now shutting off with 4 1/2 casing.

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3,800 feet. Tidball No. 2 has received the 6 1/2 casing. A Very Good Well. Ackerly & Samuel have got in their Charles Green well, which is showing up for an A. No. 1 producer. H. M. C.

Distressing Itching Skin Disease Cured in One Month by the Cuticura Remedies. When on her bed was six weeks old and had a rash on his body, I doctored with various remedies, but it got no better. My mother advised me to try the CUTICURA.



Cuticura Resolvent. The New Blood and Skin Purifier, internally, and CUTICURA Ointment, externally, cure every disease and itching of the skin, from pimples to scrofula.

ELLY'S CREAM BALM FOR CATARRH. Apply Balm into each nostril. ELY BROS., 56 Warren St., N. Y.

TOURIST TICKETS SOUTH VIA THE LOUISVILLE & NASHVILLE R. R. THE only line running through Putnam, Buffalo, Drawing Room and Sleeping Cars from Cincinnati to Birmingham, Boston, Montgomery, Ala.; Thomasville, Ga.; Jacksonville, Ocala, Wildwood and Tampa, Fla., without change.

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COAT BUYERS, ATTENTION! WE ARE cleaning out our Cloak Department and all Winter Garments must go at once. No figuring on the cost of these goods, but a slaughter of prices such as has never taken place in this or any other store.

NOTE THESE PRICES. 175 Fur-Trimmed Jackets, worth \$15 to \$25, reduced to \$7 45, \$12 50, \$15.

SWEEPING REDUCTIONS. 50c Lace Trimmed Handkerchiefs at... 25. 50c Fine Heavy Colored Silk Handkerchiefs at... 50.

PICKED UP AT RANDOM. All Embroidered Handkerchiefs are going at about half price. Ladies' and Misses' Silk Mittens have been reduced to 5c.

PLAZA HOTEL. 5th Ave. 58th and 59th Sts., New York. OVERLOOKING CENTRAL PARK. CUISINE, SERVICE AND APPOINTMENTS FIRST CLASS.

KORNBLUM'S Optical Establishment, NO. 514 MARKET STREET, PITTSBURG, PA.

VIEWERS' REPORT. On the construction of a public sewer on Harvard street, from point 50 feet east of Euclid street to Healy street.

VIEWERS' REPORT. The undersigned, Viewers of Street Improvements in the city of Pittsburgh, appointed by the Court of Common Pleas of Allegheny county, and authorized by an ordinance passed on the 27th day of January, A. D. 1890, a copy of which is hereto attached, to make an assessment of the cost of constructing a public sewer on Harvard street, from point 50 feet east of Euclid street to Healy street.

VIEWERS' REPORT. On the opening of Hays street, from Euclid street to Negley avenue.

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HAPPY NEW YEAR! COME AND SEE US. Overcoats, Suits, Hats and Furnishings for Men, Boys and Children. GOING AT SLAUGHTER PRICES.

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FEICK BROS., 624 PENN AVENUE. The best LIGHT and heat APPARATUS for testing the EYES. Satisfaction always assured. No charge for examination.

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