of the brief spurt noted above proceedings were inexpressibly tame. Clearings for the six days were 52,000 barrels.

MGFrew, Wilson & Co. quote: 2 415,66@66%(c; calls, 70@70%c.

Other Oil Markets



should be mailed to reach THE DISPATCH not later than Saturday morning. Reasonable space will be freely given to all organizations

Jr. O. U. A. M.

The order is 19 years old in Massachusetts The first anniversary of the institution of the State Council of Illinois has just been cele-

Pittsburg Conneil will be presented with a 800 banner on February 12 on the occasion of their anniversary. J. Howard Munn, of Shaler township, and a number of Hand-in-Hand Council, will be buried to-day at 2 P. M.

The order has pierced the South. During the last month a charter was granted for a council in North Carolina. Chief Marshal Morley, of the coming parade, amnounces that he will not make his appointments until after the election of Division Mar-

American Hall, now being fitted up by Pride of the West Council, at the corner of West Diamond and Onio streets, Allegbeny, will be dedicated on Tuesday evening, December 36. Addresses will be made by State Councilor Collins and W. T. Kerr.

The Northside Division Committee on Wash-The Normania Parade will meet Saturday, secondor 27, at the City Hall, Allegheny, councils are requested to instruct their representatives to be present at 7:55 sharp. A mar-

Acme Council elected officers on Thursday Acme Council elected officers on lingshap wening, and was the first council in this vicingly to elect officers for the next term. Many of the councils whose meeting nights occur on Thursday evening will hold no meetings on either Christmas or New Year's.

The fund for the purpose of paying a State or-ganizer now exceeds \$200, and although some councils have given liberally, the donations are not as one uraging as they might have been, when it is considered that there are many councils that have thousands of dollars hald by. State Councilor Collins has arranged a series

The lecture by Eli Perkins on Friday even-

ing, for the benefit of the monument fund, was not the success it should have been. It is to be regretted that members of the order will not support worthy enterprises given under the aussices of the organization. Mr. Perkins' lecture was all that could be expected, but it would have been an absolute failure but for the energy of the committee, which succeeded in selling enough tickets to people outside of the order to pay expenses.

this to say: "I would urge upon all councils of our order taking prompt and active measures in regard to this matter. Now is the time to open the campaign. The Longe bill should be read in every council room and an open sesn allowed concerning its provisions and what r order can do to accomplish its passage. There is nothing more important to the cutire country and nothing so important could occupy the attention of all councils and all members.

The F. L.

Names of the young members are appearing in the roll of efficers in this order. It is a good A good time is guaranteed at the next social. Friends are welcome always. There will be dareing until 12 P. M. with the same music as usual.

ushing on rapidly to get a campout there, hey have already 25 members, and more are caused to daily. By the 56th in t., the last accting hight, they expect to have at least 40 harter members. Lawrenceville is a good charter members. Lawrenceville is a good field to work in. A hall has already been rented. It is at Forty-seventh and Butler streets.

Thomas Paine Camp No. 67, F. L., held its third monthly social and card party at its half on Fourth avenue Thursday evening last. It was a grand success. Three applications for membership was the result of the first social. A few new applications are on the tapis. The socials will be held on the second Thursday in each month until April 1, and perhaps May 1. Thomas Paine Camp No. 67 held its last meet-

ing of the year on Thursday evening, the 18th inst, and after transacting their regular business proceeded to elect officers for the en-suing year. The following officers were elected and will be installed at the next meeting: Comman ler, H. J. Heltman; S. V. C., W. Hague J. V. C., Mrs. M. Barker; Adjutant, H. Hoover

A. O. K. of M. C.

Colonel W. D. Low, of the Thirteenth Regi-ment, paid an official visit to Company E, Car-negle Commandery, at its meeting Friday even-

Chaplain Jones, of No. 161, has been ap-pointed Secretary pro tem of Company E, and was instructed by Colonel Low to notify every member to be present at the next meeting to member to be present at the next meeting to member and elect a full set of officers. The new ritual of the A. O. K. of M. C. is now being received by the subordinate castles in this district. Sir Knigsts who have seen it claim it is a great improvement over the old one. Those who have not seen it can do so by visiting the hall of Stronghold Castle.

A. O. U. W.

At a meeting of Good Intent Lodge No. 29, the following officers were elected: P. M. W., George Scott, M. W., William H. Stewart; W. F., Samuel C. Gould; Overseer, Henry Markend; Recorder, William Kiefer: Receiver, Lewis W., Mallosee; Financier, Adam Gould, Sr.; Guides, George Wilmot; Inside W., George Thomas; Outside W., James H. H. Henderson; Trustee for three years, William H. Stewart; Representative to Grand Lodge, Adam Gould, Sr.; Tellers, Sidney Case and Henry Marland, Good Intent Lodge still meets at Odd Fellows' Hall, Thirty-sixth ward, Pittsburz, on the second and fourth Saturdays of each month. Old members of the order are welcome. In the new list of officers there are six P. M. W.'s.

General Lodge Notes.

Moorhead Conclave, L.O. H., has initiated 63 numbers during this term and has five to start with the new year. The hustlers are young men, and they are endeavoring to make their conclave stand before all others in Allegheny county. Pittsburg conclave must keep incring her membership faster or Moorhead will soon be Zeta's rival.

At a meeting of S. J. Holmes Commandery and Company C. First Regiment, M. R. A. O. K. M. C., held inst Monday evening, the following officers were elected: Captain, J. H. Hodel; First Lieutenant, J. T. Woolslase; Second Lieutenant, W. Wellman; Financial Secretary, Colonel W. D. Low; Recording Secretary, L. McGahan. This company will take part in the parade and reception at Homestead to-morrow evening.

On Wednesday evening last the following officers were elected in Laberty Legion No. 20, 8, K. of A., for the ensuing year: P. C., L. C. Morton; C., J. Dammis; V. C., B. Davage; L. C., George Harbinson; Rec., James Brooks; Rec. Tream, B. F. Loccu; Tream, R. R. Smith; St. Bearer, John Williams; Senior Page, Joseph Bichardson; Junior Page, Joseph E. Blake; Guard, George Brailsford; Trustees, George Brailsford; Medical Examiner, J. C. Dunn.

At a meeting of Revenue Couponi No. 101 At a meeting of Revenue Council No. 101.
Royal Arcanum, the following officers were elected to serve during the coming year: Regent, H. C. Hossell: Vice Regent, H. E. Holmes; Orator, William Webb; Past Regent, R. W. Jones: Secretary, Jacob Steuernagel; Collector, R. Q. Whinten; Treasurer, S. A. Eberts; Chaplein, D. A. Stevenson; Guide, M. E. Sannders; Warden, Thomas Hinton; Sentry, John Bradley; Trustees, W. H. Denniston, S.

THE ALUMNI AT BANQUET. Feast of Reason and Flow of Soul Among

the High School Graduates. Prof. C. B. Wood, of the High School, has just issued the Academical Alumni for 1880. It contains the programme which will be en-acted at the "feast of good cheer," which the alumni are looking forward to, at the Hotel Schlosser, December 29, when the annual Academical Alumni reception occurs. The form of entertainment will be somewhat similar to last year. Promptly at 8 o'clock the first course of the banquet will be served. With the dessert the following programme will

with the dessert the following programme will be opened:
Introductory by the President, Ed F. Hays;
"Our Girls," J. T. Myler; "Scientific Education," Prof. C. B. Wood; "The Alumni in Public and Private Life," Miss Jean Craig; music; "Pittsborg's Public Institutions," Morris W. Mead; "Our Reunion, Past and Future," Dr. W. T. Burleigh, Gernert's orchestra will play during the entire evening. The double pariors at the Schlosser have been secured and daucing and social enjoyment will follow the last toast.

Gossip of the Schools. MISS ANNIE ASPER, of the Liberty school, as been ill for over a month.

THE recent bad weather will cause the aver age attendance for December to be very low. FLORENCE, the young daughter of Prof. J. Logan, of the Peebles schools, is seriously ill, flis friends hope that his Christmas morning may be gladdened by the improved condition of his little daughter. Nor many of Mrs. Charles Reisfar's friends

are aware that she has considerable talent as an artis:. Such is the fact, however, and some beautiful specimens of her handswork have been sent East to friends. A DIVISON INSTITUTE will be held at the

Miller street building January I?. Miss Fun-denberg, of the Liberty school, will give a class drill. The work will embrace the knowledge cained by the pupils who entered school for the first time in September up to the present time. On Friday the teachers of Scott township held an institute at Glendale. Superintendent

Hamilton spoke on the "Duties of Teachers;" Prof. S. A. Andrews on "Do the Public Schools Prepare Pupils for Citizenship?" Prof. McCollough, of the Thirty-sixth ward schools, also made an address. LIKE all the rest of human kind, the teachers just now are wonderfully interested in sundry packages. One bright brunette ex-claimed yesterday: "I have been out since 9 c'clock buying presents, and I've just sent poor mother home having so many nackages that she

resembles a delivery wagon. MRS. VAN WAGNER, of Kingston, N. Y., who has been holding institutes for the study of drawing, returned to her home yesterday. She will endeavor to obtain another leave of absence from her position as drawing super-visor of the Kingston schools and return to Pittsburg after the Christmas holidays.

THE Legislative Committee of the Allenoon at Superintendent Hamilton's office in noon at Superintendent Hamilton's office in the Court House. The meeting was to con-sider the means of presenting the bill providing for a number of assistant county superintend-ents for consideration to the coming session of the Legislature.

to number, will to-morrow be examined on the preliminary test for admission to the High School. The Washington leads with the largest class, 46; the Liberty, 42; the Grant, 32, and the Moorhead 30. To-morrow the studies in which the applicants will be examined are writing and drawing. Reading and geography come up on Tuesday.

THE Soho night school closed its term of 40 rights last Friday. The term was unprecedented in the successful work accomplished, Miss M. J. Louden was in charge, assisted by the Misses Mattle Hopkin, C. A. McLaren and J. Hively. A literary entertainment marked the close. Prizes for regular attendance were awarded to Edward Greenawald, James Fergu-son, Louis Saalbach, Henry F. Kinley and John Ferguson.

before the closing of the schools for the holidays. On Tuesday the Moorhead school iolds a reception from 2 to 3:15 o'clock P. M. with the school talent a physical culture class drill. To help the Improvement of the Poor Society, Tuesday is set for "potato day" at the

Washington school. THE Superintendent of the Worcester, Mass., schools has written a letter to Superintendent Union, saying that unusual interest has been aroused in his city of late over the public school question, and that a change in the con-stitution of the School Committee is imperatively demanded. The committee now consists of the Mayor and 24 members, three from each ward. It is so arranged that a number of efficiency retire each year. The term of office is ten years. The Superintendent wishes to know the plan pursued in Pittsburg.

MESSES, SMITH and Wright had charge of the entertainment on Friday night at the Seventeenth ward night school. They occur bimonthly. The programme proved very entertance. The opening address was by Rev. Pierce, of the Butler Street M. E. Church. A recitation, "Church Reveries of a School Girl," by Elizabeth Johnston; a song, "Leown," Annie Lang: "A Grecian Princess," a reading, Helen Sands; an address, Dr. J. C. Dunn; music by the Gripp Quartet; a song, "Light in the Window," Ellen Reed: a recitation, "Home," J. C. Gurth; address, William P. Getbert, and music by the Gripp Quartet, were attractive features.

NEWS OF THE RIVERS.

A Slight Rise Registered on the Monone hela Yesterday-The Packets. THE H. K. Bedford will be in to-day. THE Keystone State will be the Monday Cin-

nnati boat. THE shallow water prevents all coal business on the river. THE river registered 3 feet 6 inches yesterday.

THE Congo did not get in yesterday on account of the fog and shallow channel. She has a big cargo aboard, and will arrive early this morning. She will leave for Cincinnati as soon as she can unload and load up.

LATE NEWS IN BRIEF.

-A peculiar epidemic is killing off horses in -The Fremont, Elkhorn and Missouri Val-ley Railroad has been completed to Deadwood, S. D.

—A Nashville grand jury refused to indict Lawyer Foster, who had killed a brother at-torney on account of a domestic difficulty. -It is rumored that the election of Fred L. DuBois as United States Senator from Idaho will be contested on the ground that the election of a third United States Senator is contrary to law.

-A party of Alabama miners who had de-serted their union and resumed work, were fired upon from ambush. Other renegades were warned with notes ornamented with sculls MOTHERS, do not be without Shiloh's Cure in

your house. It will cure croup and whooping cough. Sold by Jos. Fleming & Son, 412 Market St. BLANKETS-Slightly soiled; three qualities, about 50 pairs in all, were \$6.50, \$8.00 and \$9.00; reduced to \$5.00, \$6.00 and HUGUS & HACKE \$7 00 to close.

Monday Morning

We offer you a pick from 760 fine imported kersev and melton overcoats, reduced from \$16, \$17 and \$18 to \$8 each.

C. C. C., PITTSBURG COMBINATION CLOTHING COMPANY, corner Grant and Diamond streets, opposite the Court House. Open until 8:30 every night.

CASH paid for old gold and silver at Hauch's, No. 295 Fifth avenue. FANCY plush and oxidized boxes; cheap-

Sterling silver brushes, combs and handglasses; new and gorgeous in design, at DURBIN & MCWATTY'S,

When haby was sick, we gave her Castoria When she was a Child, she ciled for Castoria, When she became Miss, she clung to Castoria, When she had Children.she gave them Castoria

HOME TRADE STRAWS. Tenants Paying Promptly, Showing They Are Flush of Funds.

THE OUTLOOK FOR THE FLITTERS.

Some Recent Sales Show That Real Estate Values Are Stiff as Ever.

PITTSBURG VERSUS PHILADELPHIA

Real estate agents and owners are well along in the work of sending the usual yearly notices to tenants. There will be considerable moving next April, but less than usual on account of the scarcity of houses. Business has been so good during the year that many families have bettered their circumstances and will endeavor to secure better quarters. Nearly all the agents say rent will be higher, but it is too early to say how much. Applications for houses from outsiders are more numerous than ever before, indicating quite an addition to the population if they can be accommodated.

The People Have Money.

W. A. Herron & Sons report less trouble in collecting from tenants for this month than in any previous year, notwithstanding that December is the hardest month of the 12 in which to get money from the people. As they deal with about 4,000 persons—tenants and owners—this statement is significant as showing that money is easy with the general public. There are three reasons why collections are slow in December. First, nearly everybody holds back until the time for annual settlements in January; second, as a rule manufacturing establishments close down for the holidays; third, the majority of people use all their spare cash in the purchase of holiday goods.

Prices Held Up. The sale during the week of a piece of land in

\$9.500, shows very clearly that real estate values street property is holding its own, as shown by the sale of a lot on Ferry street a few days ago at the rate of \$200 a foot front. There is no lack of confidence in reality, and those who are holding back for lower prices are making a

A Striking Difference. A Philadelphia builder, who was in this city on business yesterday, remarked to a real estate broker on Fourth avenue: "I think at the present rate of house building we will soon be overstocked. Indeed, this is the case now to a considerable extent. There are many vacant houses in Philadelphia." This sounds rather odd to Pittsburg ears, which are accustomed to hearing constant complaints of scarcity. The fact is, there are not awellings enough here by many hundreds to house the citizens, and outsiders have no chance at all. If everything works right a great deal more than usual will be done next year toward supplying this pressing want. The only way to enable the city to expand is by building houses to accommodate people who want to locate here. This is so plain that even capitalists are beginning to see it.

A Great Disappointment.

The sharp advance in oil which surprised and considerable extent. There are many vacant

The sharp advance in oil which surprised and

was short-lived. Yesterday the price shriveled to the old proportions. This was a great disap-pointment. Conditions were so favorable for a rise that scarcely anyone doubted it had come to stay. It turned out, however, to have Point pref... been extorted from the shorts and when the pressure was removed there was nothing for the market to do but collapse. Did the Standard have anything to do with it? It is safe to say that but for the Standard oil would be sellsay that but for the Standard oil would be selling at a fair price and producers earning a
living. Whether the Standard be as bad as it
is painted or not it is a standing menace to the
market. Producers, therefore, should persevere in their eff-rits to establish pipe lines and
refineries of their own. This done, they will
have a sure and profitable market for all the
oil they can produce.

Bigger Plants Needed. The inquiry for large sites for industrial purposes is good. Outside manufacturers fully appreciate the many advantages of Pittsburg for their business, even without natural gas, and would like to locate here. Some of them may come. But the demand for this kind of property comes mainly from home firms, whose business has been so prosperous during the year that they feel justified in increasing their plants or building any man and the state of the s no sales of manufacturing properties for some time, so far as known, but several deals are in progress with good prospects of materializing early in the new year.

Business News and Gossip, The contract for paying Virginia avenue has

A prominent Smithfield street clothier has orchased a handsome residence on West tance. The opening address was by Rev. Park, Allegheny, and will occupy it next

A small frame addition is being put to St. A small frame addition is being put to St.

Peter's Episcopal church.

The most important of 40 mortgages on file
yesterday was for \$14,000. Twelve were for
purchase money. Each of 23 was for less than

The steamer Lahn arrived at New York yesterday with gold amounting to £480,000. The total received by the Lahn and Majestic is equal to \$4,707,000.

equal to \$4,707,000.

The call for the last bank statement of the year is looked for this week. It is expected that Pitts'urr banks will make a good exhibit. As showing that money is easier in Boston, the Clearing Honse of that city has cancelled \$1,200,000 of certificates recently issued. They were not necessary in Pittsburg.

The jewelry firm mentioned a few days ago wanting to locate on Fifth avenue has found a stand to suit and opened negotiations for its purchase.

purchase.

James Rattigan, a well-known newspaper man, built the first house on the south side of the railroad between Roup and East Liberty, about 12 years are. That district is now covered with buildings.

The Columbus Club is still dicketing for a

site for a permanent home. The number from which a selection will be made has narrowed to which a selection will be made has narrowed to three—all down town.

There is no let up in the demand for coal lands. Options were obtained on about 30,000 acros-last week.

The streets were in passable condition yesterday and were full of business. Buyers of holiday goods were out in full force.

John K. Ewing & Co. report a big demand for small houses in Allegheav City.

Investors should bear in mind that a piece of Wylle avenue business property, No. 141, will be offered at auction to morrow afternoon.

The Building Record. During the past week 15 permits were issued

representing 22 buildings-7 brick and 15 frame, the total cost being \$26,500. The Thirteenth ward led with nine, followed by the Fourteenth with three.

The number of permits issued the previous week was 83, representing 50 buildings. The total number of permits issued this year to date is 1,771, representing 2.934 buildings. Only

two were taken out yesterday.
Fred Haack, frame two-story dwelling, 18x30 feet, on Fifty-second street, Eighteenth ward. Cost, \$800. Charles H. Wack, frame one-story dwelling, 16x47 feet, on Ciarlesa street, Thirteenth ward.

Movements in Realty. Samuel W. Black & Co. sold the property northeast corner Fourth avenue and Decatur

street, lot 40x54 feet, with two three-story brick buildings, at a price approximating \$30,000. They report the inquiry for downtown property as good.

Thomas Liggett sold 13 lots in the Park View plan to a firm of Allegheny City contractors, who propose to build on them at once, for Sloan & Co. sold a farm of 110 acres in West-moreiand county to J. M. Hutchinson, for

57,500.

I. E. Giass & Co. sold three lots, Nos. 49, 50 and 51, in Park View plan, Fourteenth ward, to J. N. Aaron, for \$2,300.

William Petty & Co. sold another one of those elegant new eight-roomed brick dwellings, situate on Junilla street, Elba square, Thirteenth ward. The purchaser was John W. Carpenter, of Shoenberger & Co., and the consideration was \$5,250. This is the second house sold in the Elba square within the last three days.

sold in the Elba square within the last three days.

L. O. Frazier sold for David R. McIntire and Frederick Brand lots Nos. 4.5 and 5 in McIntire and Brand's plan, together having a front of 60 feet on the east side of Fortieth streat, near Willow street, Seventeenth ward, and extending back 108 reest to Almond alley, to Samuel Eades et al for \$1.500.

Baxter' Thompson & Co. sold for Mrs. A. J. Verner lot No. 252, Bank of Commerce addition, Brushton station, situate on the southeast corner of Harriet and Bennett streets, size 40x139 feet to a 20-foot alley, for \$1.000.

Black & Baird sold to M. Dougherty, for H.

Black & Baird sold to M. Dougherty, for H.

Black & Baird sold to M. Dougherty, for H.

residence property.

Brown & Saint sold to T. M. Dickie lot No. 248, in the Bauk of Commerce addition plan, Brushton, fronting 40 feet on the south side of Bennett street, and extending back 137 feet to a 15-foot alley, for 5775,

Alles & Bailey sold for J. C. Alles to Theresa Schimfauer, No. 559 Wylle avenue, lot 124 feet by 76 feet to an alley, with a brick dwelling, for \$5,750 cash.

A. Z. Byers & Co. sold for Alex J. Gill to \$5.750 cash.

A. Z. Fyers & Co. sold for Alex. J. Gill to Mrs. Maggie Echols the property 261 Arch street, Second ward, Allegheny, being a frame house of seven rooms, with lot 20x100 to an alley, for \$2,900.

house of seven rooms, with lot 20x100 to an alley, for \$2,900.

Charles Somers & Co. sold for Charles Goetteman to John Lefink a new frame house of five rooms, on lot 50x100 feet, situated on Amanda street, Brushton, for \$2,250.

Kelly & Rogers sold for Gustave Siebel to Mary Kaufman, a 6-room frame house and lot 25x75 feet on Shetland avenue, for \$3,400 cash; also sold to E. C. Upstill 8-room house and lot 30x120 on Carven street, Twenty-first ward, for \$4,200 cash; also sold for John Merz to R. F. Downey a lot 42x110 feet, on corner of \$4, Clair street and Rural avenue for \$1,600 cash; also sold for John Merz to R. F. Downey a lot 42x110 feet, on corner of \$4, Clair street and Rural avenue for \$1,600 cash; also sold for James McKee to J. L. Laughin lot 36x 100 feet, corner of Hay street and Euclid avenue, for \$1,600 talso sold for J. W. Arrott in his Fifth avenue plan of lots, to J. W. Heckett, a lot 50x200 on Linden avenue, for \$3,600, and sold to John Buchner for S. W. Jeffries a lot 30x100 feet on Penn avenue, Twentieth ward, with frame buildings, for \$3,800.

WEAK BROTHERS.

Less Activity in Stocks, With Prices Again

Local stocks suffered considerably the pas week, many of the quotations made being the lowest on record. Buyers were scarce, and such as were in the market took held only when things were dirt cheap. A good deal of the realizing was compulsory, which accounts in good part for the absence of backbone. Yesterday's closing prices, as compared with those of those of the previous Saturday, show lesses in the leading active shares as follows: Philadelphia Gas, 1 point: Chartiers, 4: Central Fraction, 1½; Pleasant Valley, ½; Luster, 8; Electric, ½, Almost sverything else dealt in was shaded, and final prices were close to the owest of the week.

BANK STOCKS.

104 eystone Bank of Pittsburg. Masonic Bank..... Merchants & Manufacturers' Na. Bank..... Pittsburg Bank for Savings.......250 INSUBANCE STOCKS. Berman American. NATURAL GAS STOCKS. Chartiers Valley Gas Co... Natural Gas Co. of W. Va eople's Nat. Gas and Pipeage Co..... enusylvania Gas Co..... 11136 OIL COMPANY STOCKS. Fisher Oil Co ... INCLINE PLANES. Ft. Pitt Incline Plane Co ..

PASSENGER BAILWAY STOCKS,
Bid. Asked. Pentral Traction..... Pittsburg Traction.... Pleasant Valley... Second Avenue Electric. BAILBOAD STOCKS. COAL STOCKS. N. Y. & Cleveland Gas Coal Co .. BRIDGE STOCKS.

MINING STOCKS. 17 19 ELECTRIC LIGHT STOCKS. Bid. Asked. Vestinghouse Electric..... MISCELLANEOUS STOCKS. Bld. Asked.

MONEY MARKET.

Financiers Report a Steady Improvement-The Record Finally Broken.

Although there were no specially new featares developed in local monetary affairs the past week there was less stringency than earlier in the month, and at the close of business yesterday conditions showed a marked improvement over those prevailing on Monday, accom-modations being more freely extended and dis-

counting of a broader character.

The Clearing House report showed general trade to be below the average, but considering the kind of weather with which this community has been afflicted during most of the week, a

saturday's exchanges...... \$1,905,519 80

Closing Bond Quotations.

M. K. & T. Gen. 6s. 72%

ST. LOUIS—Clearings, \$3.304,715; balances, \$235,167. Exchanges on New York 25c discount. Memphis—New York exchange selling at par. Clearings, \$866,295; balances, \$109,825.

New York—Bank clearings to-day, \$106,618, 712; balances, \$4,966,695. For the week clearings, \$640,771,282; balances, \$31,502,018.

BOSTON—Bank clearings to-day, \$14,663,499; balances, \$2,007,771. Money 3694 per cent. Exchange on New York 8 cents discount to par. For the week—Clearings, \$91,368,401; balances, \$10,832,189. For the corresponding week last year clearings, \$98,182,042; balances, \$11,478,608, PHILADELPHIA—Bank clearings to-day, \$11, PHILADELPHIA—Bunk clearings to-day, \$11,-238,189; balances, \$1,961,600. Clearings for the week, \$68,370,111; balances, \$20,025,950, Money, 6 percent. 6 per cent.
Baltimore—Bank clearings to-day, \$1,929,081; balances, \$165,555. Money, 6 per cent.

producers' meeting nor cessation of field work had anything to do with it. The advance was brought about by the same process as was formerly applied to criminals to extort a confession. It was compulsory.

The market opened a shade under the previous close, and declined steadily from the first without reaction. It went off under the combined influences of Oil City realizing and lack of supporting orders. There was considerable trading all along the line of the decline, but at the last sellers held back. Finctuations for the day and week are given below:

Open- High- Low- Clos-

Other Oil Markets.

New York, Dec. 20.—The spurt in petro leum which was the feature yesterday was not continued, although Lima oil made a sharp gain in the first hour. The market opened steady and yielded gradually under an attempt to realize profits, and closed weak. Pennsylvania oil, spot, opening. 7136c: highest, 7136c: lowest, 68%: closing, 68%: January option opened 71c; hichest, 7136c: lowest, 67%; closing, 68c; Lima oil, opening, 19c; highest, 71c; lowest 1834c; closing, 1836c; total sales, 158,000 harrels. NEW YORK STOCKS. Favorable Bank Statement Has a Good

Importations Will Boom the Next Statement. NEW YORK, Dec. 20 .- The stock market today was intensely dull and heavy throughout the session. Before the close, however, there was more strength displayed, especially after the publication of the bank statement, which was the best one made for a long time. The gold received on Wednesday counted for only three days in the averages, but, nevertheless, the surpius reserve shows an increase of \$3,691,000 and is left at over \$4,000,000. There was also an increase in the specie held of \$4,126,700, and, as the aratement was made upon rising averages, the actual condition of the banks is, in all probability, much better than was shown by the statement.

Effect on a Dull Share Market-Gold

bility, much better than was shown by the statement.

In addition, nearly \$3,000,000 more of gold arrived this morning, and will be a factor in next week's statement. The statement, however, undoubtedly reflects a return of a portion of the locked-up money, and for additional evidence upon this may be mentioned the ease in the money market of late, together with the fact that so many time loans have been made during the past week that nearly every house having suitable securities has been able to secure ail the time money wanted, and to-day many brokers called upon first-class houses and offered six months' money at 6 per cent. Many of the institutions which have been engaged in locking up their funds are now trying to make long loans before the January disbursements, as the payments at that time are estimated at about \$120,000,000. Some of this money must find its way into Wall street in the purchase of bonds and, dividend-paying stocks. The market to-day was almost entirely pro-

The weakness in the early trading resulted in fractional losses in many stocks, among which Lackawanna was most prominent, but at the same time Sugar was especially strong, and the only downward movement of importance was in Silver Certificates, which fell away 1% per cent from last evening's figure.

After the publication of the statement, however, the reaction which had begun before made marked advances in all except a few unimportant instances. The early losses were not only regained, but something in addition. Lackawanna and Louisville each rose I per cent, and the entire list was left at small fractions better than last evening. Sugar, however, shows a gain of 13% per cent.

Railroad bonds were equally as dull as tions better than last evening. Sugar, however, shows a gain of 1% per cent.

Railroad bonds were equally as doll as
stocks, the sales reaching only \$363,000, while
the fluctuations were upon the same limited
scale. San Francisco, Class C, lost 3 at 108, and
Toledo, St. Louis and Kanasa City firsts 4 at 85.

The Post says: The bank statement was
quite as favorable as was expected by anybody.
In fact, more favorable than expected by many,
in view of the fact that exchange in Chicago
all the week has been heavily against New
York, and also that the largest half of the gold
imports only arrived this morning, too late to
be all embraced even in the bank averages for
the week. The increase of \$4.158,700 in the
specie shows that specie—presumably gold or
gold certificates—has come from somewhere
else than from Europe to swell the bank reserve.

The following table shows the prices of active stocks on the New York Stock Exchange yesterday. Corrected daily for THE DISPATCH by WHITNEY & STEPHINSON, oldest Pitisburg members of New York Stock Exchange, & Fourth

Am. Cotton Oil. ... 1032
Am. Cotton Oil pref. ... Am. Cotton Oil pref. ... Am. Cotton Oil pref. ... Am. Cotton Oil Trust ... Atch., Top. & S. F. ... 234
Canada Southern ... 438
Cantral Pacinc ... 438
Chicago Gas Trust ... 353
C. Bur. & Quiner ... 89
C. Mil. & St. Paul ... 554
C. Mil. & St. Paul ... 554
C. Rock I. & P. ... 71
C. St. F. M. & O. 21
C. St. F. M. & O. pl. C. & Northwestern ... 1045
C. & Northwestern ... 1045
C. & N. W. Dt. ... C. C. C. C. & L.

*Ex-dividend.

41%

WALL STREET REVIEW. Passive Submission to the Slowness Shown The Railroad Meeting Reviewed by Henry Clews-Money Matters Are Decidedly Improved.

PEPECIAL TELEGRAM TO THE DISPATCH. NEW YORK, Dec. 20.-The past week in Wall street presents another page of duliness, though one also of gradual recovery in confidence. The incidents connected with the late crisis are still having their after-effects, but no longer contribute any new elements of excitement, and the condition of the market is one of passive submission to the slow process of recovery and readjustment.

The principal factor of the moment is the

meeting of railroad presidents and bankers to consider proposed arrangements for uniting the railroads west of Chicago and west of St. Louis in a compact that would put the fixing of freight rates under the absolute control of a board of managers chosen by the companies concerned. It had been expected that the plan would go far beyond the "gentlemen's agree-ment," or any previous system of co-operative control, in the scope of powers to be conferred upon the management and in the binding nature of the obligations to be imposed upon the several parties to the agreement. As this expected stringency was deemed an improve-ment upon the laxity of previous similar con-'trivances, 'street' opinion was disposed to regard the experiment as worth at least a trial; and, consequently, Monday's meeting of presidents was looked to with much interest and as possibly affording a basis for increased confidence in a large mass of railroad securities and also a timular transculation butter.

OSI; balances, \$165,555. Money, 6 per cent, and the property of the system of the proposed system of the proposed surrors of the oli market yesterday was a disappointment to many who expected it would not only hold the advance of Friday but improve on it.

The reaction goes to show that the big jump was due to twisting the shorts, as explained by reports from New York, and that neither the producers' meeting nor cessation of field work had anything to do with it. The advance was brought about by the same process as was would not be sarrifeed to those of the work had been constituted by the management after the compact of the proposal surface and the process of possible subsequent disa

fits lasting for a period, which will probably have corresponding stimulating effect on the market, but for that we must wait. The spirit of Wall street at the moment is scrutinizing and exacting as to the basis of values, and the tone of speculation is conservative, so that the main conditions to depend upon for any rise in prices will be a substantial recovery in confidence and a further relief of the floating supply of stocks through continued purchases for investment. At the same time there is no distinct element of distrustfulness, but a general feeling that prices have gone as low as they ought and afford a basis for remunerative purchase on transient or permanent investment.

This disappointment is not unnatural; for such a scheme of control requires a very grave surrender of responsibility and power on the part of each road; perhaps greater than any corporation could be properly expected to make or be really justified in making. Moreover, it is very questionable whether any set of railroads can be held, for any considerable time, in abeyance to a voluntary arrangement which called upon each one to sink its own peculiar and special advantages, with no certain assurance that the sacrifice was compensated by equivalent benefits. There are not a few who express surprise that railroad presidents should set themselves the herculean task of controlling the virtually omnipotent energy of competition, when it would be so much easier to cure the evil by removing the chief cause of the over-competition. Let it be considered that, within the four years 1825-1839, no less than 12,544 miles of railroad were constructed in the Southwestern and Pacific States and Territories—(the area which this arrangement is intended to cover)—and that the population included in those sections is only 10,000,000, while the new road created in the same years in all the rest of the country was only 20,440 miles for 52,000,000 of population; it will then be seen how enormously excessive has been the construction of railroad in the terri

enormously excessive has been the construction of railroad in the territory within which it is proposed to apply this system, as compared with the increase of mileage in all other sections. Seventeen per cent of our population has, within four years, been provided with 12,600 miles of road, while the remaining 83 per cent of population has received but 29,400 miles! Is reckless competition in these sections to be wondered a:? Is it likely that roads thus bound by necessity to an active competition can be controlled by any mere voluntary compact? Let it be further considered that this over-construction has come about mainly because the State laws permit speculative and rotten methods of corporate organization and construction, and then the true cause of the reckless competition which it is sought to control will be plainly exposed to view. If therefore, it is really desired to cure this evil of over-competition, why should not the parties concerned direct their attention to reforming the State Statutes that permit the building of railroads upon such a broad margin of "watered" capital as to make over-construction a handsomely paying speculation? It would seem safe to predict that railroad investments will continue to be afflicted with the evil of reckless competition, until railroad investments will continue to be afflicted with the evil of reckless competition, until railroad investments will continue to be afflicted with the evil of reckless competition, until railroad investments will continue to be afflicted with the evil of reckless competition, until railroad investments will continue to be afflicted with the evil of reckless competition, until railroad investments will continue to be afflicted with the evil of reckless competition and mortgages of a road shall not exceed its honest cash cost. In the meantime, inventions such as the one now occupying public attention will come and go as so many practically worthless exceedients.

In money matters, there is a decided improvement both as to actual conditions

fessional, and the movements in the great ma-lority of the list were without significance. The weakness in the early trading resulted in

circles and the diminution in local faitures shows that merchants are getting freer accommodation from the banks; while the fact that some of the banks are returning their Clearing House certificates proves that the need for such help is beginning to disappear. During the week the banks have lost about \$1,500,000 of currency on interior exchanges—the bulk having gone to New Orleans—while they have received about \$2,000,000 net from the sub-Treasury. About \$2,250,000 of gold has been received from abroad, haif of which has gone into the banks, but so late in the week as to make little show in the averages of to-day's statement. Some \$2,000,000 more gold is on the Atlantic; but that is likely to be the last of receipts from abroad, as the rates of exchange no longer admit of importations of specie. The Bank of England, though losing gold, keeps its rate of discount at 5 per cent, and money is easy in the discount at 5 per cent, and money is easy in the open market at London.

The Situation So Clouded That Investors Should Go Slow. The situation in the speculative center of the

new world is thus outlined by John M. Oakley & Co.'s correspondents:

Business has been reduced to a holiday, if not a fasting basis. The duliness which a few weeks ago we predicted as coming has arrived tivity" prevails. This morning Sugar Trust and Lake Shore were bull cards and silver a bear one. Lake Shore was strong on early apbear one. Lake Shore was strong on early approach of a 2 per cent dividend with the usual 1 per cent extra, but why silver was so weak we confess we do not know. We are bullish on it, right or wrong. The bank statement came out about 11:45 and surprised even the bulls by its favorable figures. It shows a gain in actual money of nearly \$5,000,000, which ought to prevent any stringency over January 1, and to have a good effect on the country. It stimulated the market fractionally in price, though but little in activity.

It does not appear to be a question of money. A little while ago everybody said, "Hold on to your stocks till money, especially time money, the first strong families known to the strain of the proceeding families known to the strain of the proceeding families known to the strain of the proceeding families known to the

your stocks till money, especially time money, gets easy, and then they will boom." Pt haps people have been holding on in this belief, and if they find that there is no desire to buy, disappointment will follow. One thing is certain just now, and that is uncertainty. It is hard to read the few exposed signs of the times, and caution is a good virtue to possess now till the real drift of affairs is more clearly discernible. We can hardly call ourselves bullish, but we are open to conviction. The chances of an important diminuton in traffic on the roads the coming year about offset the chances of better rates. When the railway officials come together to apportion tonnage to each lino there will probably be enough dissatisfaction somewhere to sorely try the combination.

Boston Stocks,

Philadelphia Stocks Closing quotations of Philadelphia stocks, fur-nished by Whitney & Stephenson, brokers, No. 57 Fourth avenue, Members New York Stock Ex-Pennsylvania Hallroad Reading
Lebigh Variey
Lebigh Navigation
Philadelphia and Eric
Northern Facilic
Northern Pacific preferred

Mining Stocks. NEW YORK, Dec. 29.—Alice, 190; Adams Consolidated, 170; Gould and Curry, 110; Homestake, 800; Horn Silver, 275; Mexican, 200; Ontario, 87.00; Ophir, 255; Savage, 150; Sierra Nevada, 140; Standard, 100; Yellow Jacket, 185.

LOCAL LIVE STOCK.

Condition of Trade at the East Liberty Stock

Condition of Trade at the East Liberty Stock
Yards.

Cattle — Receipts, 1,218 head; shipments, 1,080
head; market nothing doing; all through consignments. Eighteen cars shipped to New
York to-day.

Hogs—Receipts, 1,800 head; shipments, 3,300
head; market firm: Philadelphias, \$3,5003,60;
mixed, \$3,40635,50; heavy Yorkers, \$3,3033,40;
light Yorkers, \$3,1563,325; pigs, \$2,5663,00.
Fourteen cars hogs shipped to New York to-day.

ay.
Sheep — Receipts, 600 head; shipments, 1,200 ead; market dull at yesterday's prices. MARKETS BY WIRE. The Wheat Pit Devoid of Excitement, but Prices Higher-Corn Heavy-Consid-

erable Doing in Provisions at the Expense of Values. CHICAGO-The wheat market opened tame and lacking in the spirit which usually characterizes a bull market. The price, however, was 1/2c higher than it closed yesterday, but that anomalous condition of affairs soon disap-peared. A few sales were effected at \$1 00%. and then a gradual sinking took place, which was not materially overcome until the price had gotten below \$1. The change of heart was
the result of an easier tone to the cable dispatches and the suggestion of the stringency
of money in commercial circles in R. G. Dun &
Co.'s weekly review. The outside news regarding the movement of wheat was likewise in
favor of the bears. There was no life to
the market after it had gotten down
in the neighborhood of \$1. It clung there,
despite Hutchinson's later purchases. Pardridge was a seller at that price, and \$1 was the
price bid as the bell tapped.

There was no feature in corn beyond the genhad gotten below \$1. The change of heart was

SICK HEADACHE_Carter's Little Liver Pills. SICK HEADACHE_Carter's Little Liver Pills. SICK HEADACHE_Carter's Little Liver Pills.

eral heaviness which oppressed it all day. The best prices were made at the opening and the lowest as the end approached. The trading m May at the opening was from 54c to 54%c, only one or two trades taking piace at above 54c. The trade dragged and price declined to 35%c, and at the close there were sellers at 53%c, which is a drop of %c since yesterday. The shipping demand was slack and an increase in the movement is anticipated.

There was fair trading in provisions and the day's business was at the expense of holders. Packers sold all that the market would take without breaking up entirely, and the result was a decline of 25c per barrel in the May delivery and 35c in January. Lard broke 7%c in the nearer option and 5c in the more remote.

Ribs were very weak. January opened at \$5.05 and closed at \$4.90, the opening quotation being the highest and the closing price the lowest of the day.

The leading futures ranged as follows, as corrected by John M. Oakley & Co., 45 Sixth street, members Chicago Board of Trade:

Cash quotations were as follows:
Flour steady: spring patents, \$470@5 00; No. 2
spring wheat, 91½c: No. 3 spring wheat, 85@88c;
No. 2 red, 92½6@88c: No. 2 corn, 52c: No. 2 cars, 41½
@41½c: No. 2 rvc, 67c: No. 2 barley nominal; No. 1
flaxseed, \$1 11½@1 12; prime timothy seed, \$1 18
@1 19. Mess norts, per bbi, \$7 75@7 873½. Lard,
per 100 1bs, \$5 05. Dry saited shoulders(boxed),
\$4 25@4 35; short clear sides (boxed), \$5 10@
5 20. Sugars unchanged. On the Produce Exchange to-day the butter market was unchanged. Eggs, 22@24c.

PERCIAL TELEGRAM TO THE DISPATCE.1 NEW YORK, Dec. 20.-Bar silver-London, 481/d: New York 91 041/

BURIED UNDER WATER AND COAL. Five Laborers Lose Their Lives by the

Collapse of a Whart. HALIFAX, N. S., Dec. 20 .- A terrible accident occurred on Cunard's south wharf last night, by which four or five men were drowned and several others had a narrow escape from death. A large gang were engaged in unloading coal from the steamer Oakdene, and were placing it in a large shed lately erected on the wharf. Eight men were in one part of the shed working on top of a heap of coal, when suddenly a large section of the wharf caved in with a crash.

The men felt the coal sinking beneath

them, and made frantic efforts to escape from the shed. So far as known five are believed to have gone with the coal, which disappeared under the water. TOO LONG FOR THE SIDE-TRACK.

A Collision Results Between a Passenger and Freight Train. LEADVILLE, Dec. 20 .- A collision occurred at Cardiff, on the Colorado mine land yesterday by the east-bound passenger train running into the rear end of a freight train, demolishing the caboose, killing an unknown man who was asleep, and injuring three or four others. The freight train was trying to get into a side track, but the train was too long for the

space and could not get out of the way quick enough for the passenger, which was coming in at a speed of 20 miles an hour. As soon as he saw the end of the train, the engineer reversed the engine and gave it the full force of steam, but could not avoid the collision. The fireman jumped from the engine and was seriously injured.

the various deserving families known to the department. Michigan's Governor-Elect Improving.

HAMBURG, Mich., Dec. 20 .- Dr. Smith, who is attending Governor-elect Winans, save he is improving nicely, and there is no doubt of his being able to assume the duties of his office at the beginning of the new year,

CHRISTMAS WEEK.

The Coming Week a Time for Joyous Festival and Grateful Feeling.

A STORY OF A MOTHER'S UN-BOUNDED GRATITUDE.

Since the beginning of the fifth century, not-withstanding there is a difficulty in accept-ing the twelfth month as the date of the nativity, it being the height of the rainy season in Judea where neither flocks nor shepherds could have been at night in the fields of Bethlehem. The 25th day of Decem-ber has been generally agreed upon, set aside and kept by all Christian communities in mem-ory of the birth of the Savior, apparently lay-ing more stress on keeping a day in memory than on success in selection of the actual and precise date of the event.

In all civilized countries the annual recur-rence of Chris mas has been celebrated with festivities of various kinds. In none, however, is it more joyfully welcomed than in America, In one way or another, to some in a greater

Is it more joyinly welcomed than in America. In one way or another, to some in a greater and some in a less degree, it brings feelings of joy and gratefulness to us all. During a recent interview with Mrs. Walker, living at No. 909 Locust street, McKeesport, Pa., the writer listened to the following story of a mother's gratitude and happiness for the rescue of her boy.



Master Jesse A. Walker, 909 Locust screet, Mo-Keesport, Pa. In her own words Mrs. Walker said: "My son Jesse is 10 years old; every since he was a babe of 2 he has suffered almost constantly from an aggravated catarrhal trouble, with all its terrible symptoms. I sought the help and advice of a great many dectors, but none seemed to understand his case. He grew worse and worse; the disease had undermined his whole system; he became thin and weak, losing flesh rapidly. I had given up all hope and almost believed he could not be saved, when I read of Drs. Copeland & Blair and decided to try once more. It was the happiest decision I ever made. My boy has been saved. I can hardly express the gratitude I feel toward these eminent specialists for the work they have performed. I most sincerely recommend them to all afflicted." In her own words Mrs. Walker said: "Myson

DRS. COPELAND & BLAIR treat with success DRS. COFFLAND & BLAIR treat with success all curable cases at 66 Sixth avenue. Pittaburg Pa. Office hours 9 to 11 A. M., 2 to 5 F. M. and 7 to 9 P. M. (Sundays included). Specialuss—Catarrh and all diseases of the eye, ear, throat and lungs, chronic diseases. Consultation, 3i. Address all mail to DR. W. H. COPELAND. 65 Sixth avenue. Pittaburg. Pa. dell.

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ALLEGHENY, PA.

HELLO! HELLO! HELLO!

HERE'S A PRETTY MESS. They kicked me out of the Diamond, "nospet" and ali, right out into the middle of this terrible wintry storm to wriggle for a living. Well: well: well: They thought that a snow like this would quiet this "still small voice." Why, I am known all over America and Great Britain for my "music" which is not aiways a pleasant medicine to take. A great "talker," but a far better "worker," they say; and remember that I have talked a few thousand dollars out of you boys in a short time, too, honestly and fairly earned at that. The saying goes that "the loftiest pillars tall with the heaviest crash," but I had no idea that it was so far to drop in "the Diamond," and the "crack" I came down would have burst the hars of a feed man or even split the virtue of a horse-dealer. Never mind, boys, it they don't kick me while I am down we will still continue on as before; (that is, (dv.) and with their kind on as before; (that is, (dv.) and with their kind permission) at the old stand where we always tried to use you well, and win and merit your confidence.

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EVERY HORSE OWNER

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First-We will visit your sick or lame patient once at any place (distance no object) and tell you what its ailment is and the cause of it, on payment of our net expenses to and from the Sacond-We will tell you at once if the dis-

ease is curable or not.

Third—We will tell you just what the treat ment will cost.
Fourth-We never advise treatment where Fifth—we only ask you to send for us after you have consulted with everyone else, and utterly failed to discover the aliment or get relief; do this before destroying the animal or selling it at a sacrifice. N. B.—Our principal veterinary surgeon has had more years of practical exposience and handled more stock than all the veterinary surgeons (graduates) in the two cities.

two cities.
Sixth-If we fail to fulfill our written con-Sixth—If we ran to think our virtues or advise you on, we distinctly specify that no charges of any kind shall be made.

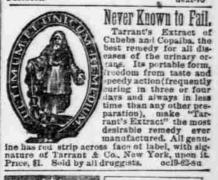
Seventh—We will furnish you with 1,000 of the highest references in Pittsburg and Allegheny to the above effect.

Pichth—We olding that it will always pay you Eighth—We claim that it will always pay you better to consult an konest reliable veterinary surgeon of skill and experience than to allow yourself to be duned and robbed and have your animal injured by the unskillful treatment of some burn horse doctor.

Oh! Stop! Hold on a Moment!

We forgot to tell you that any time we fail to do what WE SAY AND PROMISE, in regard do what WE SAY AND PROMISE, in regard to a patient, we will pay you the full value of the animal and put up the moncy (spot cash) before we commence operations. We give you the best local references to that effect also, Will that convince you that we mean "strictly business."

Barry T.





Distress after Eating,
Stomach Catarrh, Headache, Heartburn, and all
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Prepared from the fruit
of the Papaya Melon
Tree found in the tropies.
Descripts all there. Druggists sell them D. L. DOWD'S HEALTH EXERCISER. For Brain-Workers & Saderiary Feepler
Gentlemen, Ladies, Youthe: Athlete
Or Livelide, A complete gymnasum,
Takes up but 6 in square floor roum;
new, stientific, durable comprehensive,
cheap, Indorese by \$3,000 physicians,
lawyers, clergymen, editors & others
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