## BUSINESS IS SLACK.

That Last Week.

LARGE NUMBER OF LABOR STRIKES

The Worst in the Iron Trade at Pittsburg Supposed to be Over Despite a Large Production.

DECREASED PRODUCTION DOWN SOUTH.

Bank Clearings at New York City Are Palling Cff, but Are Increasing Encwhore.

PRECIAL TELEGRAM TO THE DISPATCH.1 NEW YORK, Dec. 12.-Special telegrams to Bradstreet's record a quite general re striction of the volume of trade throughout the country, in large part due, of course, to the season of the year. The fact, however, remains that the prolonged stringency in have an effect elsewhere, and at points where no scarcity of funds had previously been noted money is now quoted close, and discount rates in some cases have advanced

from 1 to 2 per cent, At Boston and New York funds on call have been easier since the shipment of gold from abroad to this country, but not much change is noted at Philadelphia, except that cases. Low rates for sterling exchange have been a feature, but they came at a time when there was little demand for commer-

The cotton trade at Memphis and New Orleans has been checked. Trade is now said to be smaller in volume at Chicago, St. Lonis, New Orleans, San Francisco, Omaha and Duluth, owing to derangement in the money market.

A Large Number of Strikes. The general industrial situation is less

quiet, owing to a number of large strikes, notably among coal miners, thread mill and and leather workers. There are 18 strikes, involving 19,325 persons, reported se far it December, more than double the number in December, 1889.

Iron is still dull, but no lower, despite an thereased output during November.
Worsted factories at Philadelphia are ac-tively engaged but wool and hides are duller and in slow demand.

The products and live stock have very generally declined in price. Wheat has been irregular and is 1½c higher. It is officially reported that there were 20,000,000 bushels of wheat in and out of producers' hands in California on December 1.

Bank clearings at 54 cities for the week suded December 11 are \$1.58.983.058

ended December 11 are \$1,186,283,058 a il decrease from this week last year. New York City's clearings, which consti-tute 60.7 per cent of the grand total, are less than those for the same period last year by 3.7 per cent, while at 53 other cities the gain is 5.2 per cent.

Drygoods are in between-seasons' demand. Drygoods are in between-seasons' demand, emptied. Thus the system would be emptied from one end to the other and pre-Tight money neutralizes to some extent the for seamonable goods. The housing trade of good. Cotton fabries are quiet. Brown cottons and print cloths are the principal in the lower Mississippi and main part of the Ohio, Red river and other principal the Ohio, Red river and other principal the Ohio, the option of the Ohio, and the Ohio the officers commanding status. exceptions to general price steadiness.
Manufacturers are slow to sell at present tributaries to keep their channels clear and rates, which are five-sixteenths of a cent lower than three weeks ago.

Wood Market is Slow. Wool is quiet but firm on small stocks in m ney stringency and weak demand. Australian wools are more active. Carpet sorts are duller. Cotton is one-sixteent of a cent lower on tight money and increased offerings at this and primary points. Business tailures reported to Bradstreet's number 341 in the United States this week, against 321 last week, and 370 this week last ar. Canada had 40 this week, against 27 The total number of tailures in the United States from January 1 to date is

9.842, against 11,023 in a like portion of k. G. Dun & Co.'s weekly review says: The business autlook is more hopeful, but the past disturbance and continuing uncertainty are felt in a reduced volume of business throughout the country, which, though alightly larger than a year ago, no longer shows the material increase until recently

The South reports fair business in spite of the continuing decline in cotton. Spirits move ireely at Savannah, oranges at Jacksonville and sugar, molasses and rice at New Orleans, all at good prices.

Reports From Various Cities. The supply of money is ampie for necessities at New Orleans, but at other points money is light, though banks help their enstomers as far as they can in legitimate

At the West colder weather has helped trade at Circinnati, Detroit and some other points, and business is only ffir at Denver; od for the season, with large cattle and hog receipts at Kansas City; strong, with liberal distribution of goods, at St. Louis; fair for the season at St. Patl, and more active in holiday lines at Cincinnati. Chicago business continues much larger than last year, being little affected by Eastern Mississippi in expectation of floods from troubles, and the receipts of most products

At Pittsburg the worst is thought to be over, and money and collections are easier, though iron has declined, and there is less demand for manufactured products. Philadelphia notes little improvement. The shoe trade notes sharp falling off, especially in Southern demand. Boston observes improved demand for leather at the lower prices, and wholesale trades are generally

Iron production increased in November, reaching 183,846 tons, December 1st, a gain of nearly 6,000 for the month and over 14,000 compared with last year. Several new and large furnaces have gone into blast, but later dispatenes show that within two weeks a number have stopped production, and one Southern establishment has failed. Quotations are lower, \$18 for Northern and \$17 25 for Southern No. 1, with rails lifeless and decidedly less demand for bar iron and plates. It seems clear also that stocks of unsold iron at furnhees are increasing so that a curtailment of production seems to be

YOUNG PEOPLE find pleasure and profit in the page set apart for them in THE DIS-PATCH every Sunday. A paper for all classes. The best contributors. One hun-

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LADIES' seal capes. SMILEY & Co., 28 Fifth avenue.

Extra Bargains in Jackets. All jackets reduced. Nice new goods, \$3 45, \$4, \$5, \$6, \$7, \$8 75 and up, at RosenTHE AIDS TO NATURE.

[Continued From First Page.] water, and would probably be erected by citizens under subsidy from the Government The Stringency in the Money Market
Felt in Many More Cities

That Last Week or emptied at the order of the officer in control of the river works; however, the interests of private business would probably co-incide with the demands of the public service and little control would need be exer-

The further details of the appliances to accomplish these ends will be published in later papers. Our present purpose is to set forth a comprehensive plan for controlling the flood waters after the improvements are

The system would be under the control of a general officer centrally located, having a staff of subordinate officers and a large organization of operatives scattered through the length and breadth of the valley. All stations would communicate by telegraph at short intervals with the central office Any unusual rainfall would be immediately reported and compared by the central office with tables from which necessary measures of control could be readily determined.

How Floods Could be Handled.

Let us suppose it to be the summer sensor when there may be local floods, but general floods are extremely unlikely. The dams are all closed, the river beds are all full of the Eastern money markets is beginning to water, and navigation goes on in all parts of the system. Suppose now the Central office should receive notice of a local area of great rain fall liable to produce floods in one or more important tributaries. When the rainfall reaches flood mark the officers in charge of the tributaries about to be flooded are notified to empty their rivers; and the officers commanding stations in the lower reaches of the tributaries and the Mississippi are notified to lower change is noted at Philadelphia, except that the banks charge 162 per cent less when loaning to regular customers than in other cases. Low rates for sterling exchange have closed and the flood waters, or a large portion of them impounded, thus mitigating the flood in the said tributaries by, as it were, extending the high water through a time long enough to insure its safe re-moval. Doubtless many such local floods

> a general opening of dams or suspension of As the flood season proper draws on, say in November and December, it would be in order to examine the river beds by inspecion, or by soundings, and to locate any obstructions in the main channels by the for-mation of shoals or bars wherever the same might be reported or be likely to occur. In case any serious obstructions were found the engineers would direct the setting of the portable caisson jetties in position best calculated to wash out such obstruction, when the dams were opened and the velocity of the current augmented. The time of flood having come all vessels would be notified to betake themselves to harbors of refuge, and as soon as they were sately bestowed the dams would be opened and the waters would come out with a rush, emptying the rivers from one end to the other and in their impetuous outflow washing away obstructions and scouring the rivers wherever such action was necessary.

would occur during the navigation season, but none of sufficient magnitude to require

Coming Floods Provided For. The mill dams, fish ponds and other small basins and reservoirs at the extreme headwaters of the tributaries would also be

When the floods commenced it would be the duty of the officers commanding stations

and the officers accordingly instructed, here to release and there to impound, the governing principle being to drain the water out of the lower reaches of the principal rivers and to impound it in the higher levels of the

Practical Working of the System.

Let us show as a practical exam-ple of the working of the system now it would have operated in the case of the disastrous floods of 1882. The whole system being supposed empty, the stations in the lower Mississi,pi would be directed to drain off the waters as rapidly as possible, leaving their dams open for that purpose; while the stations in the small tributaries in the lower part of the valley would be directed to impound or to let go their waters according to the state of the main river. Thus all the waters from the small and low-lying tributaries would be either impounded in their own beds or drained off through the Mississippi before the vast floods of the Ohio and the Red

The first flood waters of the Cumberland and other tributaries of the Ohio rising far to the south would now come booming down their courses into the Ohio and so into the Mississippi, which would be prepared to re-ceive and remove them. The officers of the Cumberland and Tennessee would now be instructed to close their dams and fill their those tributaries of the Ohio rising in the northern part of the Appalachian chain and the States bordering the Great Lakes, the first flood waters of which streams would be allowed to drain off, and a large portion impounded later on, as in the case of the Tennessee and Cumberland as just described. These measures and the closing of the dams in the Ohio itself, filling its basins with water, would relieve the lower Missiscippi preparatory to receiving the floods of the Red river and other rivers flowing in from the western table lands and mountain regions, which floods are generally later in date than the floods in the Ohio and its northern tributaries, but reach the lower Mississippi about the same time. To further relieve the lower Mississippi the waters of the Mississippi above Cairo, of the Missouri and of their tributaries would also be

impounded. High Water Periods Prolonged.

The course pursued with respect to the Red river and all other large tributaries would be similar to that adopted on the Ohio. The floods in the Upper Mississippi and Missouri being much later in point of time than those of the Ohio and Red rivers there would be little difficulty either in controlling them in these rivers themselves or in draining off their excess from the lower Mississippi. Thus it will be observed that the period of extreme high water would be extended over a considerably longer time than it at present occupies; the movable dams and other storage devices would impound a considerable portion of the flood waters of the high-lying and rapidly drained tributaries which now precipitate their waters into the lower Mississippi with a rapidity and in volumes very much greater than its capacity to safely carry off the same; and the rivers would easily and safely drain away in 16 weeks the waters which otherwise ravage and destroy the country for 12

The Lower Mississippi is at present a succession of rapidly flowing reaches interspersed with extensive lagoons, flats, shoals and bars, giving rise to extreme variations in the rapidity of its current and very seri ously impuring its value as an agent for re-moving the flood waters.

Systematic improvement and control would remove existing obstructions and prevent the formation of new ones, straighten the river in its more crooked portions, and its largest portions, and make it practical to

lower its bed sufficiently to ensure good drainage to adjacent lands

Nine Months' Navigation Assured. The movable dams, the rectification o the channel, and the use of suitable means for making the river scour its channel clean would secure uninterrupted safe navigation for nine months in every year.

The total volume of water in the river beds would in ordinary times, when the dams were closed, be tenfold greater than it is now, and there would be the same outflow to induce a current; and the current would therefore be only a tenth as swift as it now averages; and as compared with the present currents in the swittest reaches, would be imperceptible. The control of the waters and diminution

of the current would put an end to wash-outs, and there would be but a small per cent of the present silting and carrying of debris; and furthermore, what silting and seouring did occur would be so directed by the art of man as to become a benefit and an active and most powerful agent of improve-

The formation of bars and shoals would be confined to the regions adjacent to the inlets in the smallest streams, whence they could be scoured the next fall and winter. Navigation would be practically contin-uous, free and perfectly safe and transporta-

tion cheaper than it now is in any country. The extent and ramifications of the system would in 20 years create and maintain an inland marine exceeding in tonnage the trade of all the oceans, and giving employment to thousands of men. The products of all the people and of all parts of the country would move to and fro in accordance with the laws of nature, so bringing about the greatest conceivable prosperity, and forever ending that state of things in which men in Kansas burn corn because they cannot get coal, and the men in Penn-sylvania cannot get corn for the coal they

GETTING TOGETHER.

THE PRODUCERS SEE THAT UNITED ACTION IS NECESSARY.

So Far the Alliance Movement Seems to be Progressing Favorably-The Latest Intelligence From the Various Important Petroleum Centers.

The Independent Producers' Alliance movement is progressing favorably. Their movements are conducted with the greatest secrecy, and it looks as if they had begun business on the ground floor, knowing well that all attempts at independent organization since the P. P. A. have been failures, and that if they do not succeed in their and that if they do not succeed in their present undertaking, they may as well hang their harp on a willow tree, and bid farewell to independent action. Every prominent producer from Bradford to old Kentucky will, if possible, be induced to join the combination. The most encouraging reports from producers of every section have been received, and with one accord all will join in the movement. The policy, as mapped out, will never entertain any compromise with the enemy, and should they advance the market it will be regarded as a delusion and a scheme to weaken their ranks.

The most emiment and sound legal ability in the State will be affiliated with the new project and they propose to start on a foundation as firm as the adamenting rock. Secret mag.

and they propose to start on a foundation as firm as the adamantine rock. Secret meet-ings have been arranged to take place in Brad-ford, Oil City, Butler, while Pittsburg has been selected as the place for a very important meet-ing in the near future. ing in the near future.

In the Wildwood Field. WILDWOOD-Guffy & Queene and the Forest Oil Company No. 3 Relsehouse is making 41 inches an hour to-night, a decline of three inches from yesterday. Their No. 4 Rolse-house is down 1,200 feet; No. 5, 150 feet; No. 1 in the lower Mississippi and main part of the Ohio, Red river and other principal tributaries to keep their channels clear and empty, unless otherwise directed from the central office; while it would be the duty of the officers commanding stations in the smaller and higher lying tributaries to catch and impound the flood waters.

This would be a time of great activity at the central office. Hourly reports of rainfall would come in from every station in the system, and by reference to their appropriate tables the probable rise in each and every stream, however small, would be determined and the officers accordingly instructed, here

haif the gas the well produces; this is pretty

drilling wells, two pumping wells and six or eight drilling houses, which does not consume haif the gas the well produces; this is pretty good evidence that there is some gas yet left in Allegheny county.

The Forest Oil Comany & Patterson's Young No. 2 is still drilling, and is making a very small showing. Same parties' No. 3 is through third and fourth sands and dry. The Smith Oil Company started to drill their No. 7 on the Smith farm yesterday. Griffiths and Forest Oil Company started to drill their No. 6 and 7 to day on the Ringelsen farm. Daibert & Co. are rigging up on the Sample two-acre lot, and will be drilling by Monday. Griffiths and Forest Oil Company's No. 4 Smith, will be in by middle of next week. Their No. 3 is in the 30-foot sand, and their Whitesell No. 8 has got the second casing m, and the No. 9, same farm, is down 800 feet. Forst & Greenlee's No. 1, on McGeagh lot, was cased yesterday, and will be due in about ten days. McDevitt & Co., on the Guyton farm, are down 1,750 feet this evening. Roth Oil Company are in the sand in their No. 4 ketzer, and it is reported that they are just a little below the spot at which the pay should have been found; they are still drilling. The same company has got their No. 2 and are also rigging up on their No. 1 well on the Peebles farm. Duan. Phillips & Co. at last have got the string of their No. 2 and are also rigging up on their No. 1 well on the Peebles farm, Duan. Phillips & Co. at last have got in the hole some time ago: this well was started some time about July last. The Roth Oil Company have torn down their old No. 5 rig, on the Harbush farm, and moved it 400 feet west of its original location, and are getting ready to drill the well. This well was abandoned, but was considered to spud by shonday or Tuesday. Bear Creek Refining Company have a rig up for No. 2 well, on the McClag farm, at Semple station. Finnegan, Downing & Co. are building a rig for their No. 2, John Wallace farm, and pulled the casing again to-day in No. 1.

Some Mysterious Movements. Moon Township-There is considerable mystifying being done at the Moon well, and a correct report of it is hard to obtain The ter rirory in this section has about all been picked, and what is left is held at a high figure. THE DISPATCH scouts phid a visit to the well today and by putting this and that together with the venture may make from a five to a ten-barrel well. The well will be tubed to morrow

or next day.

Drilling a Wildcat. BRUSH CREEK-H. W. Lock & Co. are drillbrush Creek.—H. W. Lock & Co. are drilling a wideat well on the Day farm, which will bear watching, as it is important. The venture is through the gas sand, with a fishing on hand. Wood & Co., on the Rosenwil farm, are in the gas sand and have the tools stuck. Ray & Co. are down 900 feet with their well on the Jones farm.

Production of 150 Barrels. WELLSVILLE-The Ohio Valley Gas Company's two wells located across the river in West Virginia and about one and one-half miles from this place, are together producing about 150 barrels per day. Some dry holes have been drilled in close proximity to these wells, and other wells are now drilling. The oil is found in the Turkey Foot or Smith's Ferry sand, and the extent of the territory in this locality can only be determined by future conventions.

They Have Ceased Drilling. PARKERSBURG-Drilling has ceased on the well located near the town of Elizabeth, the county seat of Wirt county, the contractors having made an assignment. This well was drilled to a depth of about 2,000 feet and no drilled to a depth of about 2,000 feet and no show of oil or gas was found. The well is between four and five miles west of the old Burning Springs development and shows a dip in the rocks of 600 to 700 feet. The drilling in Wirt county during the present year has been limited to five or six wells, but operations have not been encoraging, as oil was only found in small quantities in two wells near to the old Burning Springs field.

H. Mc.

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When six months old, the left hand of our little grandchild began to swell, and had every appearance of a large boil. We poulticed it, but all to no purpose. About five mouths after it became a running sore. Soon after sores formed. He then

running sore. Soon after sores formed. He then had two of them on each hand, and as his blood became more and more impure it took less time for them to break out. A sore came on the chin, beneath the under lip, which was very offensive. His head was one solid scab, discharging a great deal. This was his condition at twenty-two months old, when I undertook the care of him, his mother having died when he was a little more than a year old, of consumption (scrafula, of conumption (scrafula, of conumption (scrafula, of conumption) had been a solid walk a little, but could not get up if he fell down, and could not move when in bed, having no use of his hands. I immediately commenced with the CUTICURA EKMEDIS, using all freely. One sore after another bealed, a bony matter forming in each one of these five deep ones just before healing, which would finally grow loose and were taken out; then they would heal rapidly. One of these ugly bone they would heal rapidly. One of these ugly bone they would had preserved. After taking a dozen and a half bottles he was completely cured, and is now, at the age of six years, a strong and healthy child.

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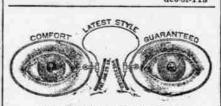
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