SCARCITY OF MONEY

Causes a General Spirit of Dullness in the Iron Market.

A POOR OUTLOOK FOR DECEMBER.

The Steel Rail Business in an Absolutely Lifeless Condition.

STATE OF FOREIGN METAL MARKETS

ISPECIAL TELEGRAM TO THE DISPATCH. NEN YORK, Dec. 4.—The Iron Age of this date quotes the iron and metal markets

The principal feature in the markets is the general attitude taken by the railroads in either delaying the payment for purchases of material made or asking for the deferring of deliveries. This is true even of the strongest lines and may be partially explained by the fact that the majority of them must be accumulating funds to meet pay-ments of interest on bonds due in January. The prospect, therefore, is that the month of December will be unusually dull, so far as new

business is concerned.

American Pig—The market is very quiet, but fairly steady. In spite of the strike in the Bir ningham district, we learn that Southern gray magnam district, we learn that Southern gray force, We quote \$17618 for No. 1 foundry; \$162 16 50 for No. 2 foundry and \$15615 50 for gray forge, standard Northern brands, tidewater delivery. We quote Southern No. 1, \$16 506 17 25; No. 2 \$15 50616 25, and No. 3, \$14 50615 00. ellisea and terro manganese—In Spie-market is absolutely lifeless. In ferro, e reports of very low offerings, \$62,500, man named as the figures on which buspicht be done.

tons of foreign billets have been or re-export in manufactured form at cross. It is stated that with the preschool of 20 per cent such billets cost uside of \$25. Steel Halls—The market is absolutely lifeless, not a single transaction of any consequence having been reported during the week. While we do not hear of the canceling of any contracts, delivores are being deforred in a number of cases. The principal trouble now seems to be the difficulty experienced in obtaining money. Collections are said to be very poor, and some of the rail mills have been stacking to said in their varies rather than let them rails in their varils rather than let the will stop in January for extensive repairs, aggustations carried on among the Eastern have not yet led to any conclusion. We island that the first step in them was to understand that the first step in them was to be the marchase of one mill.

Rail fastenings—Practically no business whatever is desing, and as in 1918, the mills are asked to extend time of payment. The market is weaker and may be quoted nominally. Augies, 17081776; 1981cs, 19562.05c, and bolts and mills, 27083.00c delivered.

Manufactured from and Steel—from workers report that they are estimating on very little.

has therefore set in. Within the next few days a large bridge for Vancouver is to be given out, We quote steel tank plates, 235@25.00; shell, 2000280c; dauge, 235@35, and firebox, 2,75@ delivered, according to quality. Angles, \$2.30c; sheared from plates, 2.15@2.25c; tees, \$2.70c, and beams and channels, \$10c, on

old Ratis-The necessities of the railroads

SPECULATION RESTRICTED.

The Late Financial Troubles Still Affecting Foreign Metal Markets. "SPECIAL TELEGRAN TO THE DISPATCH."

NEW YORK, Dec. 4.-Following is the Iron Age's report of the foreign iron and metal markets: In London the financial troubles seem to be ever as far as the iron and metal trades are concerned, but a fear that further difficulties may arise restrains outside speculation. Warrants restrains outside speculation. Warrants therefore continue irregular and unsettled, with business in Scotch done at as low as 47s, Cleveland at 44s and hematite at 54s 2d the past few days. Latest operations snowed an improvement to 55s 4d on hematites, but otherwise very hitle change. Pig the improved to 472 5s on spot 10@12s 6d, owing to realizations by some large holders and absence of outside demand. The bulk of the existing supply is in the hands of strong holders, and with the consumption still good the position is considered favorable for better prices en lo ig.

there is no change of an adverse character in the situation of the market. Deliveries con-tinue heavy, having been 1,000 tons greater last month than in October, and the visible supply has decreased about 3,000 tons.

American Staumfacturer's Cable Quotations.) Scotch Pag-Warrants have further declined, selling down to 47s, on light demand. There is no change in the situation of the market for makers' iron, and praces are wholly nominal.

of to bis 252d, and the market for makers' mids continues soft with demand only fair, at Coast brands Nos. I, 2, 3, quoted at 56s. Medicas brands Nos. 1, 2, 3, quoded at 500. I. 6 is simpping point.

Middlesbrough Pig—With Cleveland warrants down to 45, 66, and the demand light, the markets for makers from continues weak. Makers quote about 48, 66, for No. 3, Middlesbrough.

Spiegolessen—No change this week, prices seing steady and the demand fair. English 20 per cent quoted at 100s. t. o. b. at works.
Sited Wire Rods — The gmarket very quiet and neless are wholly nominal. Mild steel, prices are wholly nominal. Mild steel, supplied at £8 12s.6d. f. o. b. shipping port. Steel Rails-Orders continue light and the market is easy, without any positive change in Heavy sections quoted at £5 f. o. b.

injung point.
Steel Blooms — Under fair demand prices
ld quite steady. Bessemer 7x7 quoted £4 17s. 60. L.o. b. shipping point.

Steel Billets—There has been less doing, but rices remain quite steady. Bessemer (size 5(x254) quoted at £5 2-, 6d. f. o. b, shipping

ponti.
Stool Stale—Prices are steady and the demand is fair. Ordinary sizes quoted at £5 f. o. b. shipping point.
Crop Enos—There is very little doing and prices are nominal. Run of the mill quoted at £568 2s. 6d. f. o. b. shipping point.
Old Iron Rails—Isquiries are from home buyers only and moderate. Prices without change. Tees quoted at £32s. 6d. and double heads at £3 5s. f. o. b. heads at 53 St. L. O. B.
Sernp from—The market is very dull and holders offer at some concession. Heavy wrought quoted at £2 St.@16s. 3d. L. O. b. ship-

fractured Iron-In this line business is

tion in prices dering the week, but speculation is spiritless and consumers are buying sparingly. Chill bar quoted £55 for spot, £537s, 64. Lot future delivery. Best selected English, £63.

Lead-Prices receded sail further and the orket is duli at the decline. Soft Spanish at pelter-Sellers offer at a slight reduction in stices. The demand continues light, Ordinary Slesian quoted at 23 5s. Tri Plates-Few orders are being placed, but makers are firm as to prices, being well sold up

makers are firm as to prices, being well sold up ow their production.

I. C. charcoai, Allaway grade,
I. C. charcoai, Allaway grade,
I. S. 9d.@198. 3d.
Bessemer steel, coke finish. 17s. 9d.@198. 3d.
Siemens steel, coke finish. 18s. 0d.@18s. 3d.
I. V. grade coke, 14x20. 17s. 3d.@17s. 3d.
Dean grade ternes. 17s. 0d.@17s. 3d.

Metal Markets,

New York-Pig iron nominal: copper quiet and steady; take, December, \$16 00; lead dull; domestic, \$1 65. Tin dull and firmer; straits, \$20 85.

suede gloves, \$2 a pair; tans, white and opera shades, \$2 a pair. 24 Sixth street, directly opposite Bijou Thester.

No connection with any store of same Price of Bar Silver. SPECIAL TELEGRAN TO THE DISPATCILI New York, Dec. 4.—Bar silver—London 47)(647)(d; New York, \$1 04)(. wear for holiday presents. 100 Fifth ave.

FREE -Samples of Dr. Miles' restorative Nervine at Jos. Fleming & Son's, Market at., cures headache, nervoueness, sleepless ness, neuralgia, fits, etc.

STILL BADLY AFFLICTED.

The Car Famine in the Coke Region is Worse Than Ever-Operators Blowing Out Their Ovens as a Means of Relief-Decrease in Shipments. :FFECIAL TELEGRAM TO THE DISPATCH.;

cidedly worse and with evidence of a contin-uance of the decline. The damage already

done by this car dearth is irreparable. There

To Pittsburg..... To Mahouing and Shenango Valleys...

This will make prices at these points of con-

Drygoods.

doing in drygoods of a miscellaneous character chiefly for near wants. The market continued

levoid of special interest in the way of new business or prices. Cold weather has stimu-

lated some improvement in the demand for woolen fabrics, and a better feeling results in regard to clothing woolens, which are having wider attention in a quiet way.

New York Coffee Market.

New York-Coffee options opened steady and unchanged to 5 points up, closed firm, 5@15 up, Sates, 22.250 bars, including December, 17.25@17.35c; January, 16.40c; February, 15.90c; March, 15.40@15.45c; May, 15.20@15.25c; September, 14.60c; spot Rio dull and steady; fair express, 19/4c; No 7, 17%c; sales, 1,100 bags West India and 250 mats.

Ladies and Gentlemen,

You are invited to attend the great auction

sale of fine diamonds, watches, jewelry, silver and silver-plated ware, onyx and

marble clocks, bronzes, etc., now going on. This stock is all first-class goods; in fact, the finest line of goods ever offered at auction in this city. Sales daily at 10 A.M., 2:30 and

7:30 P.M., until my entire stock and fixtures are disposed of. Remember, all goods war-ranted the same as though bought at private sale, by M. G. Cohen, Diamond Expert and Jeweler, 533 Smithfield street.

Serving or stationary dinner plates are the correct things. We now have our stock complete with all the famous potteries rep-resented. Do not fail to see them; also,

plates for any course. Store open till 9 o'clock. REIZENSTEIN,

152, 154, 156 Federal street, Allegheny. The People's Store, Fifth Avenue. 200 horse blankets at 75c each; one or two straps, either, at same price.

CAMPBELL & DICK. Cream Ale-Rack Ale Are genuine winter drinks. Our makes are

most appetizing and beneficial.
IRON CITY BREWING COMPANY.

Diamonds! Diamonds! Diamonds!

Parties wanting anything in this line,

HAUCH'S JEWELRY STORE. 295 Fifth avenue, established 1853.

Boggs & BUHL.

generally hunt a reliable firm, as you must have confidence in the seller. It will pay intending purchasers to call and see our dia-

B. & B. A lot of elegant full wool seal capes to-

24-Louvre-24.

Evening gloves-16-button elbow length.

SEE James H. Aiken & Co,'s fine neck-

Stocks, Grain, Oil.

McGrew, Wilson & Co., Eisner building, cor. Fifth ave. and Wood st.

Telephone 1186.

day, \$18 00 and \$20 00.

monds.

NEW YORK, Dec. 4.-There was a little more

liiwankee, Wis.

sumption as folle

East St. Louis

SCOTTSDALE, Dec. 4.-The coke market is tottering along, under more afflictive condi-tions than ever. Within the past week it has developed that instead of a perceptible im-provement in the car supply, it has grown de-ONE THOUSAND HOUSES IN SIGHT.

A Equirrel Hill Deal and Talk of Another Important Railroad Gobble.

BUILDING PROSPECTS

A Large Number of Improvements

on the Slate for Next Year.

THE NEWS AND GOSSIP OF THE CITY

Ira M. Burchfield sold about 15 acres, including the Peoples' Insurance Company property, on Squirrel Hill, near the head of Hazelwood avenue, for \$33,600. The transaction is supposed to be in the interest of the Homestead Railroad.

There was considerable quiet talk in certain quarters yesterday to the effect that one of the railroads is negotiating for a big slice of ground to enable it to increase its facilities for handling its growing traffic. The amount of money involved is not much less than that recently invested by the Bal-timore and Ohio at Glenwood. The gentle-man from whom the information was obtained said the transaction was not far enough along for particulars to be given out.

Homes for the People. Extensive inquiry among real estate dealers, sellers and buyers, shows that the demand for building lots and moderate sized houses is active and rather on the increase. This is due to the approach of the renting season. A great many who will change quarters

next April will move into houses of their own.

The list of house owners next year will be materially increased.

High-priced houses are rather slow, showing that this class of improvements has kept abreast of the demand, if not a little in advance of it, but the avidity with which small dwellings are picked up demonstrates to a mathematical certainty that there is a shortage in the supply. It is to these that capitalists and builders should turn their attention. They

cidedly worse and with evidence of a continuance of the decline. The damage already done by this car dearth is irreparable. There is not the slightest indication apparent for its abatement. Operators and railroad companies have been centralizing their efforts to wipe out this seriously disturbing factor, but their efforts have been fruitless. Many of the works this and last week were unable to secure a car some days, and in consequence their entire output was piled on the yards. The railroad companies have been making numerous promises for a change for the better in shipping facilities, but just as often have they failed to materialize. The companies mean well, as the car troubles are bothering them as much as the coke companies. Their equipments, however, are not equal to the requirements. Recruits were promised when the lake coal trade closed, but again failed to connect. The requirements of the coke region is about 6,800 cars, perhaps a couple of hundred cars more, and as evidence of the deterioration, last Tuesday but 80 cars were received for Western trade, instead of 600, the number required. This scarcity of cars will inevitably lead to undesired results. This week the intention of of a number of the coke companies is announced to blow out a certain percentage of their ovens as a medium of relief. The Frick Company has given notice that it will shut down 1,315 ovens, distributed as follows: 101 at Mammoth, 70 at Wynn, 80 at Eagle, 255 at Standayd, 121 at Tiptop, 100 at Trotter, 82 at Adelaide, 54 at Leith, 200 at Leisenering No. 2, and 163 at Leisenering. The same company has closed the Frick plant of 150 ovens, Henry Clay of 120, Foundry of 37, and all but 20 ovens out of a plant of 165 ovens at Morgan's, on account of an epidemic among the stock. Following the Frick Company, the Schoonmaker Company has served notices that it will blow out 25 per cent of its plants, apportioned as follows: One hundred and eleven at Redstone, 60 at Youngstown, 6 at Jungstown, 8 at Jimtown and Sterling, 75 at United, 75 a and builders should turn their attention. They should remember that there are people who cannot afford to live on the fashionable avenues. A brownstone front is a luxury; a comfortable little home a necessity.

Haif a dozen gentiemen who operate extensively in real estate met by chance in a Fourth avenue office yesterday, and discussed the building outlook for next year. The conclusion reached was that it would be on a larger scale building outlook for next year. The conclusion reached was that it would be on a larger scale than ever before. One of them said: "I am cognizant of plans for about 400 houses, to be commenced next spring. Besides, two companies, lately formed, propose putting up about 150 each. Here are 700 houses that may be counted upon with considerable confidence. Other companies and syndicates are talked of, and some of them will no doubt enter the field. Individual builders will certainly do their park. It is safe to say there are 1,000 new houses in sight."

their part. It is safe to say there are 1,000 to houses in sight."

It has been an open secret for some time that Mr. Andrew Carnegie proposes to give Pittsburg a lift by building a large number of houses. The gentleman above quoted, said he had been informed that Mr. Carnezie would begin operations next year in the Nineteenth ward. William Flinn and C. L. Magee were also mentioned as prospective builders of more or less magnitude.

Business News and Gossip.

The People's Natural Gas Company has advanced the price of the fuel 83% per cent to their rural customers.

A prominent dryroods merchant is dickering for 10 acres on Neville Island.

Captain Bengough, the new Pension Agent, began paying the veterans their last quarterly dues for this year at the Tradesmen's Bank yesterday. The day was devoted to personal applicants, and about \$30,000 was disbursed. Applicants by mail will be attended to next. It will take nearly a month to complete the payments.

The remaining plece of property belonging to the Kuhn estate, on Diamond street, will be offered at public sale to morrow.

The "ittle German carpenter," on Atwood street, whose trials and tribulations were recounted in this column a short time age, has put up the price of his property to \$6,000. Alia aristocratic neighbors, begin to realize that they have something very like an elephant on their hands.

their hands.

A deal in down-town property involving \$100,000, is hung up on a difference of \$10,000. The broker in charge expects to effect a compromise and put the sale through to-day or toweather was all right yesterday

and bracing-and the streets were full of business.
Merchants of all classes are looking forward

Merchauts of all classes are looking forward to a large holiday trade, and are completing preparations for it. Plenty of work and fair wages during the year have enabled almost everybody to save up something for the happiest season of all the year.

The amendment to the by-laws of the Exchange, by which the Secretary shall act as Clearing House manager, was unanimously adopted yesterday. The change will go into effect January 1.

Baxter, Thompson & Co.—Real estate is all right. We are closing up nine sales, ranging from \$750 to \$7,000. The scarcity of small dwellings is the only drawback.

The Building Record.

Building continues fairly active in spite of the weather and lateness of the season. Nine permits were taken out yesterday for 12 houses.

The list follows:
Howard Welsh, brick two-story and attic dwelling, 20x36 feet, on Erin street, Eleventh ward. Cost, \$3,000.

Mrs. J. C. Lightner, three frame two-story dwellings, 20x32 feet each, on Emerson street, Twentieth ward. Cost, \$3,000 each.

D. Haggerty, two brick three-story stores and dwellings, 20x50 feet each, on Butler street, Eighteenith ward. Cost, \$5,700.

Joseph Holland, frame two-story dwelling, 16x18 feet, on Patterson street, Twenty-sevenih ward. Cost, \$500.

16x18 feet, on Patterson street. Twenty-sevenih ward. Cost, \$500.
David Zagsmith, brick one-story storage house, 12x14 feet, on corner Townsond street and Wylie arenue. Eighth ward. Cost, \$140.
John Diesenroth. frame one-story shed, 20x 30 feet, on corner Eighth and Blugham streets, Twenty-ninth ward. Cost, \$50.
John Williams, frame two-story and attic dwelling, 20x30 feet, on Lincoln avenue. Twenty-first ward. Cost, \$2,000.
Philip Gatewood, frame one-story dwelling, 24x12 feet, on Butler street extension, Eighteenth ward. Cost, \$250.
John Westwater, frame one-story and mansard dwelling, 20x32 feet, on Addison street, Thirteenth ward. Cost, \$900.

Movements in Real Estate. W. A. Herron & Sons sold No. 211 Coltart Square, Oakland, for Mr. H. C. McJilton, one of the former purchasers of these houses, and who has removed to Baltimore, for \$6,600. who has removed to Baltimore, for \$6,600.

Baxter, Thompson & Co. sold through Thomas Liggett lots Nos. 55 and 56, Park View plan, Fourteenth ward, fronting 46 feet on Terrace street by 100, to J. G. Russ, for \$1,500.

S. A. Dickie & Co. sold for M. L. Painter, to J. M. Doutbett, a lot in Brushton borough, 50x 130 feet, on Brushton avenue, for \$1,200.

C. Beringer & Son sold for J. A. Eckert, lot \$7 in John A. Eckert's plan, 20x55 feet, on California avenue, for \$500: also sold a lot on Boston street, same plan, 22½x100 feet, to Thomas S. Devenny, for \$450.

Black & Baird sold to C. W. McMinn, four lots in the D. H. Barr plan, between Homewood and Brushton, fronting about 120 feet on Finance street and extending through to the Pennsylvania Railroad, for \$1,800 spot cash.

NO ORDERS.

Oil Takes a Back Seat-A Day Without Sale.

There was no trading in oil yesterday. The commodity was offered down to 66% without a sale. The highest was 67. At the close 6614 was bid.

There was no change in refined. Average runs were 85,388: average shipments, 96,217; average charters, 28,591.

McGrew, Wilson & Co. quote: Puts, 66; calls, 67%.

Other Oil Markets. BRADFORD, Dec. 4.—National Transit Cer-tificates opened at 66%; closed, 66%; highest, 67%; lowest, 66%; clearances, 168,000 barrels. OIL CITY, Dec. 4.—National Transit Certifi-cares opened at 68% in highest, 67% in west, 68%; c. closed at 66% c. Sales, 107,000 barrels; shipments, 82,902 barrels; runs, 87,591 barrels. NEW YORK, Dec. 4.—Petroleum opened steady at a slight decline, but moved up on a few buying orders, then became dull and remained so until the close. Pennsylvania oil, spot—Opening, 68c; highest, 68c; lowest, 68c; closing, 68c; January option, opening, 66%c; lighest, 67c; lowest, 66%c; closing, 66%c. Lima oil—No sales. Total sales, 59,000 barrels.

Local Banks Strong Enough to Reach Out

symptoms of improvement. Regular customers were accommodated more readily, and some outside paper was accepted. Rates were steady and unchanged. Clearings aggregated \$2,085,746 73 and balances \$224,300 336.

New York, Dec. 4.—Money on call easy, ranging from 3½ to 6 per cent, last loan 4, closed offered at 4. Prime mercantile paper, 6½@9. Sterling exchange quiet and weak at 4 & 85 for 60-day bills and \$4 85 for demand. The total sales of stocks to-day were 253,554 shares, including: Atchison, 10,821 Delaware, Lackawanna and Western, 23,115; Erie, 3,338; Louisville and Nashville, 8,688; Northern Pacific, balance and Western, 25,115; Erie, 3,338; Louisville and Nashville, 8,688; Northern Pacific, balance and Western, 25,154; Erie, 3,535; Louisville and Nashville, 8,688; Northern Pacific, and Trust, 156; Missouri Pacific, 1976; Reading, 9,510; Richmond and West Point Terminal, 198, Northern Pacific, 1976; Reading, 9,510; Richmond and West Point Terminal, New York Central, 199, N.Y., C. & St. L. pf., 631 N.Y., C. & St. L. pf., 631 N.Y., C. & St. L. pf., 631 N.Y., L. E. & W. 194.

Closing Bond Quotations. Closing Bond Quotations.

U. S. 4s. reg. 100% M. K. & T. Gen. 56. 38% U. S. 4s. coup. 1215 Matural Union 6s. 180 U. S. 48s. reg. 108 U. S. 48s. reg. 108 Northern Pac. 18s. 1184 Northern Pac. 2ds. 108% Northern Pac. 2ds. 108% Northern Pac. 2ds. 108% Northern Pac. 2ds. 108% Northern Pac. 3ds. 108 Northern Pac. 3ds.

M. K. & T. Gen. 68. 23%

St. Louis—Clearings, \$3.727.782: balances, \$213,432. Exchange on New York 50c premium. Money 6 per cent on call and 768 per cent for time loans.

CHICAGO—Clearings, \$15,150,000. New York exchange was \$1 discount. Rates for money were quoted at 7 per cent; but few, if any, borrowers were being accommodated at this figure, the banks considering it wise to keep their loans within conservative limits.

NEW YORK—Bank clearings, \$126,854,143; balances, \$4,630,747.

BOSTON—Bank clearings, \$14,842,161; balances, \$1,338,431. Money 7, per cent; exchange on New York, 25,630c discount.

PHILADELPHIA—Hank clearings, \$11,751,457; balances, \$1,332,877. Money 6 per cent.

BALTIMORE—Bank clearings, \$2,354,588; balances, \$331,634. Money 6 per cent.

HOME SECURITIES.

Trading of Moderate Proportions-Phila

delphia and Electric Let Go. Total sales of stocks on call yesterday were 230 shares against 1,216 the previous day. The decline in business shows three things—that confidence has been practically restored, that weak holders have realized and that about all the orders to "buy on slumps" have been filled. There were no material price changes. Statements respecting the condition of Philadelphia Gas and Electric, although favorable, failed to strengthen those interests in the estimation of buyers, and both submitted to concessions. The Tractions were fractionally stronger. Bids, offers and sales are appended.

	CALL B		SECO CAL B			LL.
Iron City N. B'k M. & M. N. Bank Safe Deposit Co. German A. Ins., Allegheny Heat. C. V. Gas Co. Onlo Valley P. N. G. & P. Co Peun, Gas Co. Phila, Co. Phila, Co. Wheeling Gas Co. Columbia Oil, Co Wash. Uil Co. Fisher Oil Co. Fisher Oil Co. Fisher Wash. Uil Co. Lentral Traction Pleasant Valley, P. & W. R. R. Co. P. & W. R. R. Co. Luster Mining, Westinghouse E. U. S. & S. Co. West house A. B W. B. Co. Lim.	53 18 17 10 165 2034	90 70 25 12 115 12 133 1235	35 26	25 12 13	53 18 16 16 16 16 14 75 56 20 20 17)	88 60 25

NEW YORK STOCKS.

Market Weak With a Slight Reaction for the Better Just Before the Close-Union Pacific and Coal Lists Suffer Most.

NEW YORK, Dec. 6.-The financial situation till continues very unsatisfactory both in Wall street and the country at large, and buying fo the long account, especially upon margin, is very little indulged in at present, the best advice of the brokers Leing to await such time when there will be a sufficiency of time money to be had to insure the ability to carry stocks for a reasonable length of time. The difficulties in business now seem to be in the mercan tile community and not in Wall street, and to-day's failure was not without its influence upon the course of prices in the stock market. changed order of the situation as rapidly as

on the street the monetary situation is some-

On the street the monetary situation is somewhat improved, in sa far as loans are easy to obtain, and no immediate squeeze is deemed possible, while prices have again reached a point where the public is tempted to buy. As the situation now is, the only time that stocks can be bought is when the bears are nammering the market. When the market advances, prices frequently show differences of as much as 1 per cent between sales.

The most encouraging news of the day was that from abroad, and it showed that the situation there was so much improved that the Bank of England reduced its rate of discount from 6 to 5 per cent, while prices of American stocks were all higher. The domestic advices, however, were not so encouraging, and the decrease in the earnings of the Union Pacific was an influential factor in the course of prices.

The opening of the market was made at higher prices under the influence of the news from the other places, but the buying move-

The opening of the market was made at higher prices under the influence of the news from the other places, but the buying movement had no life, and the bears and the traders were soon enabled by severe pressure of short stocks, concentrated at certain points in the list, to change the temper of the speculation again, and, after the first few minutes' dealings, weakness was the ruling feature in the market until the final half hour, when covering of shorts put out at higher prices gave some support to the list and caused a slight reaction from the lowest of the day.

Union Pacific was early chosen to bear the brunt of the attack, and a loss of over 3 percent was born by that stock. Northern Pacific, preferred, St. Paul. Rock Island, Missouri Pacific, New England and the coal stocks were also marked by the bears, and all suffered material set-backs before the close of business. The failure of the companies to advance the prices of coal was used against the coal stocks as a virtual reduction, but only Lackawanna and Jersey Central felt the pressure to any considerable extent.

The unlisted department and the general list were quite neglected, and the inactive shares showed no feature of interest throughout the day, their changes in quotations being small in all cases, though following the lead of the active stocks. The close was quiet and fairly steady at a slight reaction from the lowest prices. The final losses of note comprise Union Pacific, 2½; Wheeling and Lackawanna and St. Paul each 1 per cent.

Railroad bonds felt the influence of the

Paul each I per cent.

Railroad bonds felt the influence of the

Paul each 1 per cent.

Railroad bonds felt the influence of the weakness in shares to-day to a greater extent than usual of late, and while the sales of all issues reached only \$1,170,600, the final losses in many of the more active bonds were large. The market showed considerable strength in the forencen, but later gave way rapidly. Among the most important losses, St. Paul, H. and D. 5s lost 2 at 100; New York, Lackawanna and Western 28s, 22s, at 107; Pittsburg and Northern 6s of 1910, 22s, at 107; Pittsburg and Western 1s's, 22s, at 107; Richmond and West Point trust 5s, 22s, at 44; Wabash debentures, class B, 3 at 30, and La Ciede Gas 1sts, 2 at 722s, The Post says. Exchange was again reduced another half cent on the pound here this morning, which was believed to indicate the buying of some stocks here yesterday for London account. This morning also there was some moderate buying of St. Faul and a few other stocks for London account, but the market here is too narrow yet and condined to exclusively to the board room traders to be moved much by the general improvement in the foreign situation. The general public and the larger speculators, who are never seen in the Exchange room, are holding alouf, yet with their attention fixed on the monetary situation throughout the country, and the board room traders were merely watching each other. If any man tries to sell a few hundred shares of stocks they understand him, and "take the market away from him;" If he tries to buy a few hundred they hid the price up on him.

The following table shows the prices or active stocks on the New York Stock Exchange yesterday. Corrected daily for THE DISPATCH by WHINNEY & STEPHENSON, cldest Pittsburg members of New York Stock Exchange, 37 Fourth avenue:

25 1434 3054 7336 10156 99 Central Pacific.

Liesapenke & Uhio ... 18

Liesapenke & St. 18

Liesapenke ... 18

Liesapen 15% 25 26% 49% 105 60% 23 41% 25 120% 127% 177% 16 6% 96 12% 50 73% 73% 85% 25% 62% 15% 98%

1916

Boston Stocks.

Philadelphia Stocks.

Closing quotations of Philadelphia stocks, furnished by Whitney & Stephenson, brokers, No. 57 Fourth avenue. Members New York Stock Exchange: Reading Buffalo, Pittsburg & Western..... orthern Pacific preferred......

Mining Quotations NEW YORK, Dec. 4.—Alice, 195; Consolidated California and Virginia, 300; Commonwealth, 170; Hale and Norcross, 155; Homestake, 800; Horn Silver, 310; Mexican, 225; North Commonwealth, 270; Ontario, 38.50; Ophir, 340; Plymouth, 225; Savage, 180; Sierra Nevada, 185; Standard, 100; Yellow Jacket, 200.

LIVE STOCK MARKET.

Condition of Trade at the East Liberty Stock Yards. Following is report of transactions at these vards for the week past:

	RECEIPT	rs.			
	CAT	TLE.	HOGS.	SHEEP	
	Thro'.	Local.			
Thursday Friday Saturday Sunday Monday Tuesday Wednesday	483 823 200 860 1,000 200 600	20 50 620 1,710 310 110 30	5, 550 9, 325 4, 950 12, 450 3, 975 3, 378 4, 575	1, 650 1, 100 220 4, 840 2, 200 2, 310 1, 540	
Total	4,160	2,850	44, 200	14,860	
Last week Previous week	4, 580 6, 550	2,140 2,810	30, 975 33, 975	9, 120 12, 890	
	FALES				
Thursday	::::	18 3	1,897 5,785	326 494	

	2, 510	83,975	12, 89
ALES.			
	18 3 47 2,344 293 78	1, 897 5, 785 1, 577 9, 376 5, 046 5, 232	3,63 1,46 58
	2,878	28, 913	6,50
	2,134 2,811	22, 088 19, 419	6, 28
		18 3 47 2,344 293 78 2,878	18 1, 867 3 5, 755 47 1, 577 2, 344 9, 376 363 5, 046 78 5, 232 2, 878 28, 913 2, 134 22, 088

Hogs—Receipts, 2.500 head: shipments, 4,300 head: market active: Philadelphias, \$3 85@4 00; mixed, \$3 75@3 85; heavy Yorkers, \$3 60@3 75; light Yorkers, \$2 25@350; 16 cars of hors shipped to New York to-day.

Sheep—Receipts, 400 head; shipments, 1,460 head; market fair at yesterday's prices.

By Telegraph.

CINCINNATI-Hogs in better demand and Guayra, 25027c. firmer; common and light, \$2 50@3 40; packing and butchers'. \$3 25@3 65; receipts, 6,500 head; shipments, 1,110 head. Cattle dull and weak for lower qualites; common, \$1 25@2 60; fair to choice butchers' grades, \$2 25@3 65; prime to choice shippers, \$4 00@4 75; receipts, 1,600 head; shipments, 600 head. Sheep in good demand: market steady; common to choice, \$2 50@4 75; extra fat wethers and yearlings, \$4 75@5 00; receipts, 340 head. Shipments, 380 head. Lambs—Spring in good demand and strong; good to choice shipping, \$5 25@5 75; common to choice butchers', \$4 60@5 75 per 100 pounds.

TEAMSTEES, stable men and horse owners,

please note: We offer you to-day 200-one and two strap-New Hampshire horse

You know this is a bargain, CAMPBELL & DICK, Stocks, Grain, Oil. McGrew, Wilson & Co., Eisner building, cor. Fifth ave. and Wood st.

When baby was sick, we gave her Castoria, When she was a Child, she cried for Castoria, When she became Miss, she clung to Castor When she had Children.she gave them Caston

DOMESTIC MARKETS.

Supply of Good Potatoes and Apples Light and Drift

OF MARKETS IS STILL UPWARD.

General Tendency of Cereals is Toward a Lower Level.

GROCERIES ACTIVE BUT UNCHANGED

OFFICE OF PITTSBURG DISPATCH, THURSDAY, December 4, 1890.

Country Produce—Jobbing Prices. Potatoes and apples are tending upward. There is a scarcity of choice potatoes in this market, and outside jobbing prices are up to \$1.25 per bushet, which means that the consumer must pay close to \$1 50 per bushel, the highest price for many years. A Liberty street commission man reported sales of ten barrels of apples yesterday at \$5 per barrel. It has been many years since potatoes or apples were as high as they are at this time. In both lines our markets are dependent on the West for supplies. Through Western Pennsylvania and Eastern Ohio the apple and potato crop has been almost a failure this season. Strictly fresh nearby eggs are still very scarce, and for the few offered outside prices are easily ob-tained. Poultry is in over-supply and markets

APPLES—\$3 50@5 00 a barrel.

APPLES—\$5 50@5 00 a barrel.

BUTTER—Creamery, Elgin, 31@32c: Ohio do,
27@28c; common country butter, 10@15c; choice
country rolls, 18@20c; fancy country rolls,
28@20c.

eventry rolls, 18920c; lancy country rolls, 23625c.

BEANS—New crop beans, \$2 5062 55; marrowfat, \$2 6062 75; Lima beans, 6664,c.

BEESWAX—22630c \$\Pi\$ is for choice; low grade, 22625c.

CIDER—Sand refined, \$9 00210 00; common, \$5 5066 00; crab cider, \$10 00211 00 \$\Pi\$ barrel; cider vinegar, 14615c \$\Pi\$ gallon,

CHESE—Ohio cheese, fall make, 104c; New York cheese, 1042011c; Limburger, 12420134c; domestic Sweitzer, 1352014c; Wisconsin brick Sweitzer, 140; imported Sweitzer, 734c.

CRANBERRIES—Cape Cod, \$3 2563 50 a box, \$9 50 a barrel; Jerseys, \$3 0063 25 a box, \$8 50 a barrel.

DRESSED HOGS-Large, 725c # h; small, 9 ©11c. EGGS-22@23c for Western stock: 28@29c for EGGS—22@22c for Western stock: 28@29c for strictly fresh nearby eggs.
FEATHERS—Extra live geese, 50@00c; No. 1 40@45c: mixed lots, 30@35c W B.
GAME—Mallard ducks, 55 00@5 50 a dozen, Butter ducks, \$2 00@2 50 a dozen; pheasants; \$5 00@5 50 a dozen; squirrels, \$1 75@200 a dozen; woodcocks, \$4 25@4 50 a dozen; quail, 75c@31 00; rabbits, 25@300 a pair; venison saddles, 15@18c a pound; whole venison, 10@12c a pound, HONEY—New crop white clover, 20@22c W B.
MAPLE SYRUP—75@15c a can; maple sugar, 9@10c W B.

HONEY—New crop white clover, 20@22c \$ B. MAPLE SYRUP—75@66c a can; maple sugar, 9@10c \$ B.

NUTS—Chestnuts, \$5 00@5 50 a bushel; walnuts, 70@75c a bushel; shell bark hickory nuts, \$1 50@175 a bushel; peanuts, \$1 75@2 25, roasted; green, 63/@7c \$ B.

POULTRY—Spring chickens, 40@50c a pair; old, 65@70c a pair; dressed ducks, 11@12c a pound; live turkeys, 9@10c a pound; dressed turkeys, 10@13c: live geese, 50@65c apiece; dressed geese, 2010c a pound; dressed turkeys, 10@13c: live geese, 50@65c apiece; dressed geese, 2010c a pound; dressed turkeys, 10@13c: live geese, 50@65c apiece; dressed geese, 2010c a pound; dressed turkeys, 100m13c: live geese, 50@65c apiece; dressed geese, 2010c a pound; dressed turkeys, 100m13c; live geese, 50@65c apiece; dressed geese, 2010c a pound; dressed turkeys, 100m13c; live geese, 50@65c apiece; dressed geese, 2010c a pound; dressed turkeys, 50 50@ 5 25; country medium clover, \$4 00@4 50; timothy, \$1 50@1 55; blue grass, \$2 85@3 00; orchard grass, \$1 50; minet, 70@75c.

TROPICAL FRUITS—Lemons, choice, \$5 50@ 50; fancy, \$7 00@7 50; Jamaica oranges, \$6 00@ 65 50 a barre!; Florida oranges, \$4 00@4 50 a box; bananas, \$1 50 firsts, \$1 00 good seconds, \$2 bunch; California peare, \$4 00@4 50 a box; Malaga grapes, \$5 50@8 50 a half barrel, according to quality; California plums, \$2 00@2 25 \$2 box; Malaga grapes, \$5 50@8 50 a half barrel, according to quality; California plums, \$2 00@2 25 \$2 box; Malaga grapes, \$5 50@8 50 a half barrel, according to quality; California plums, \$2 00@2 50 \$2 box; Malaga grapes, \$5 50@8 50 a half barrel, according to quality; California plums, \$2 00@2 50 \$2 box; Malaga grapes, \$5 50@8 50 a half barrel, according to quality; California plums, \$2 00@2 50 \$2 box; Malaga grapes, \$5 50@8 50 a half barrel, according to quality; California plums, \$2 00@2 50 \$2 box; Malaga grapes, \$6 00@5 00 \$2 bundered; onions, \$3 00 a barrel; celery, 25@30c a dozen; paranips, \$5 a dozen; paranips,

The movement is active, but prices are unchanged. Coffee options advanced 20 points in New York vesterday. Packages remain as they have been for many months. Sugars are steady. Canned fruits are quiet and are likely to be

until after the holidays.

GREEN COFFEE—Fancy Rio, 24½@25½c; choice Rio, 23½@25½c; prime Rio, 25c; low grade Rio, 20½@21½c; old Government Java, 20½@30c; Maracaibo, 25½@27½c; Mocha, 30@32c; Santos, 22@25c; Caracas, 25@27c; La ROASTED (in papers)—Standard brands, 25c; high grades, 28@30½c; old Government Jave, bulk, 33@34½c; Maracaibo, 25@25c; Santos, 26@30c; peaberry, 39c; choice Rio, 25c; prime Rio, 25c; good Rio, 24c; ordinary, 21½@22½c.
SPICES (whole)—Cloves, 15@16c; alispice, 10c; cassia, 8c; pepper, 13c; nutuseg, 75@80c.
PETHOLEUM (jobbers' prices)—110° test, 7½c; Ohio, 120°, 8½c; headlight, 150°, 8½c; water white, 10½c; globe, 14@14½c; elaine, 14½c; carnadine, 11½c; royaline, 14c; red oil, 11@11½c; purity, 14c.

purity, 14c.
MINERS' OIL-No. 1 winter strained, 43@45c

OATMEAL-\$7@7 25% bbl.

blankets at 75c; we are closing them out. Sales on call at the Grain Exchange, 1 car Sales on call at the Grain Exchange, 1 car bran, \$19 50, spot; 1 car 2 y. e. corn. old, 71c, 10 days. Reccipts as bulletined, 27 cars. By Pitts-burg, Ft. Wayne and Chicago Railway, 1 car of corn, 4 of hay, 1 of bran, 1 of wheat, 1 of flour.

STRAW-Oat, \$6 50@7 00; wheat and rye, \$6 00

Provisions.

Sugar-cured hams, large, 13c; sugar-cured hams, medium, 10%c; sugar-cured hams, small, 10%c; sugar-cured breakfast bacon, 8%c; sugar-cured shoulders, 6%c; sugar-cured boneless cured shoulders, 6%c; sugar-cured boneless shoulders, 5%c; skinned shoulders, 7%c; skinned hams, 10%c; sugar-cured California hams, 7e; sugar-cured dried beef flats, 9c; sugar-cured dried beef flats, 9c; sugar-cured dried beef frounds, 12e; bacon, shoulders, 7%c; bacon, clear sides, 7%c; bacon, clear bellies, 6%c; dry salt shoulders, 6%c; dry salt clear sides, 6%c; dry salt shoulders, 6%c; dry salt clear sides, 6%c; Mess pork heavy, \$12.50; mess pork, family, \$12.50. Lard—Refined, in tierces, 5%c; half-barrels, 5%c; 6.5 b tubs, 5%c; 20.5 b pails, 6%c; half-barrels, 5%c; 3.5 b tin pails, 6%c; 5.5 tin pails, 5%c. Smoked sausage, long, 5c; large, 5c. Fresh pork, links, 9c. Boneless hams, 10%c. Pies feet, half-barrels, \$4.00; quarter-barrels, \$2.15.

MARKETS BY WIRE.

Wheat and Corn Strong Under Good Cash and Export Demand-Oats Gain a Fraction-Lard and Ribs Somewhat Lower.

CHICAGO-The shorts covered freely on the soft spots in the market which developed early in the session. Wheat and corn were strengthened by heavy export clearances of the former and the good cash demand reported as existing

ened by heavy export clearances of the former and the good cash demand reported as existing for both. The declining tendency in provisions was also arrested, and although closing prices were lower than on the day before there was a firmer feeling at the decline. Wheat wound up at an advance of about ½c.

One of the principal points in the day's advices contributing to the recovery from the early decline was the heavy clearances of wheat and four from the Atlantic peris. Another circumstance contributory to the strength was the purchase of 100 cars of No. 2 red wheat here for singular to millers in Indiana. There were also sales to country millers yesterday afternoon which were not reported until to-day, and these were generally at 1½c per bushel over the price of the December delivery for No. 2 soft red winter. The prices, under the stimulation of the foregoing items, advanced 1½c from the lowest point of the day. A strong drive at the same time was made at the markets by a host of sympathetic bears, during which prices dropped to 8½c, but recovered almost immediately and closed at 9½c.

The corn market was easier, in sympathy with the early decline in wheat, but the average of the day's trading was at about yesterday's closing prices. Hutchinson and Bryant were reported as buying on the first decline, and the latter was credited with selling inter. There was a good demand for the cash offerings here, and New York was reported short of stock and bidding up for the receipts. There was a fair demand for export. May corn opened at 5%c and 30½c was paid almost immediately thereafter; there was a further ½c, and the covery to 5%c with a subsequent advance to 5%c, and at the close 55%c was bid.

Oats were weaker and ½c lower early. After the selling subsided offerings were light, and on fair miscellancous buying a firmer teeling developed and prices advanced ½c, and the market closed steady, at about outside figures and ½c higher than yesterday.

Pork—Trading was rather active, at an irregular range of prices. At the

ruled 23/26c higher. Prices received 28/23/2c. Later, a steadier feeling prevailed, and prices railied 75/2010c. and closed rather quiet.

Lard—A moderate trade was reported. Opening sales were made at the closing figures of Wednesday, but a gradual reduction of 23/25c was submitted to. Later, prices railied 23/25c, and closed steady.

Short Ribs—Trading was fairly active. Prices ruled irregular, and declined 5/27/2c early in the day, but railied again slightly, and closed comparatively steady.

paratively steady.

The leading futures ranged as follows, as corrected by John M. Oakley & Co., 45 Sixth street,

ARTICLES,	Open-	High-	Low-	Clos-
WHEAT, NO. 2 December	9- 90% 94% 90%	90% 94 90%	8914 913 ₂ 973 ₄	905 927 995
December	4936 4936 8236	50% 50% 53%	49% 49% 52%	509 509 53)
December	42% 43 46%	43% 43% 45%	42% 42% 45	43 43 45)
December	8 50 10 80 11 47%	8 623 ₉ 10 823 ₅ 11 65	8 50 10 57 ½ 11 425	8 623 10 673 11 523
December	5 G0 5 (0) 6 50	6 00 6 50	5 92% 6 45	5 60 5 923 6 47)
SHORT RIBS, December	4 90 5 42%	5 45	5 37 %	4 90

se rögig 90: receitor, 30 bead: shipments, 20 bead: shipments of the ship of the ship

PHILADELPHIA—Flour weak. Wheat quie and nominal; No. 2 red, Dicember, 88200c.
January, 9996291 01; February, 81 013691 03; March, \$1 035691 05. Corn irregular and lower; new No. 4 low mixed soft in Twentieth street; elevator, 525c; new So. 3 low mixed soft, 56c; No. 3 mixed in grain denot, 55c; new steamer No. 2 mixed in export elevator, 56c; old No. 2 high mixed in Twentieth street elevator, 595c; new No. 2 mixed in Twentieth street elevator, 595c; new No. 2 mixed and yellow in grain depot, 585c; do do in export elevator, 575c; No. 2 mixed, December, January, February and March, 57368c. Oats—Carlots steady; futures dull and lower; No. 2 mixed in grain depot, 50c; No. 2 do, 51c; No. 2 white in Twentieth street elevator, 51360; No. 2 white in Twentieth street elevator, 51360; No. 2 white, December, 514, 65136c; January, 523665236c; February, 5366534c; March, 533666c. Eggs scarce and firm; Pennsylvania firsts, 59630c.

ST. LOUIS—Flour strong and demand light.

burg, Ft. Wayne and Chicago Hailway, I car of corn, 4 of hay, 1 of bran, 1 of wheat, 1 of flour. By Pittsburg. Cincinnati and St. Louis, 4 cars of corn, 3 of hay, 1 of oats. By Baltimore and Ohio, I car of corn, 3 of hay. By Pittsburg and Lake Eric, I car of hay, 1 of corn, 1 of flour, 3 of oats. By Pittsburg and Western, I car of oats. By Pittsburg and Western, I car of oats. Oats are dull and slow. Corn is steady. Wheat and flour are in favor of buyers. Bran has advanced a shade, and all milifeed is steady. Hay is slow, and only choice gracies find ready markets.

Wheat—No 2 red, \$1 02@1 03; No. 3, 9800 \$1.00.

Corn—New ear, 56@57c; No. I yellow shelled, 56@53/c old; No. 2 yellow, shelled, 63@63/c old; No. 2 yellow, shelled, 63@63/c old; No. 2 cash, 450 bid; May 65/c. Rye—No. 2, 68@63/c bid. Barley bet

winter red, spot and December, 393/6293/c; January, 993/693/c; May, \$10201023/. Corn-Western, steaty: mixed spot, 56c; year and January, 57c; May, 572/656c; steamer, 583/c bid. Oats firm; western white, 516/625/c; do do mixed, 506/50/c; craded No. 2 white, 52/625/c; graded No. 2 mixed, 506/65/c. Rye stiff; chicke, 776/78c; good to prime, 746/78c; common to fair, 706/72c. Hay dull. Provisions steady. Butter active and firm. Eggs firm and active at 20c.

at 26c.

CINCINNATI—Flour casy. Wheat scarce and firm: No. 2 red, 97c. Corn in moderate demand: No. 2 mixed, 52,685c. Cats firmer: No. 2 mixed, 67%,68c. Rye firmer: No. 2.74675c. Pork barely steady at \$10.25. Lard dull at \$5.623,685 65. Bulk meats dull and easier: short ribs, \$5.123,685 25. Bacon steady. Butter steady, Eggs in moderate demand at 22c. Cheese steady.

MILWAUKEE—Flour quiet, Wheat unsettleds No. 2 spring, on track, cash, 87@88c; May, 92%ct No. 1 Northern, 93c. Corn quiet: No. 3, on track, 50c. Oats quiet: No. 2 white, on track, 45c. Barley easier: No. 2, in store, 60%c. Rye easier; No. 1, in store, 69%c0%c. Provisions quiet, Pork, January, \$10.65. Lard, January, \$5.97%. KANSAS CITY—Wheat steady: No. 2 hard, casn, 82c bid, 83½c asked; December, 83c bid, 83½c asked; No. 2 red, cash, 85c bid, Corn unsettled; No. 2 cash, 47c bid, 48½c asked; December, 47½c bid, 48½c asked; Oats caster: No. 2 casn, 43½c bid, 45c asked; December, 45 cember, 45c asked.

DULUTH—Wheat was weak in the early part of the day, but closed firm and higher than yesterday; receipts, 100 cars. Closing quota tions were as follows: December, 9lc; May 81 00%; No. 1 hard, 90%c; No. 1 Northern, 88%o No. 2 Northern, 80%c.

TOLEDO—Wheat active and firm: cash and December 95%c. January 98%c. Was 1 10%.

December, 36 Jer. January, 98 Jer. Way, \$1 00%. Corn steady; cash, 53c; May, 53 Je. Uats quiet; No. 2 white, 48c. Cloversed dull and steady; cash and December, \$4 15; January, \$4 20; February, \$4 25; March, \$4 32 Je.

You should keep Salvation Oil on hand; it will cure all aches and pains. Price 25

A Special Sale To-day and To-Morrow.

PATTERN HATS AND BONNETS. At \$5, \$7 and \$9 each-the \$5 hats are reduced from \$10 and \$12; the \$7 ones from \$15 and \$20; the \$0 ones from \$20 and \$25. JOS. HORNE & Co.'s Penn Avenue Stores

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