

SCARCITY OF MONEY

Causes a General Spirit of Dullness in the Iron Market.

A POOR OUTLOOK FOR DECEMBER

The Steel Rail Business in an Absolutely Lifeless Condition.

STATE OF FOREIGN METAL MARKETS

SPECIAL TELEGRAM TO THE DISPATCH.

NEW YORK, Dec. 4.—The iron and metal markets as follows:

The principal feature in the markets is the general attitude taken by the railroads.

In either delaying payment for purchases of material made or asking for the deferring of deliveries.

The strongest lines and may be partially explained by the fact that the majority of them must be accumulating funds to meet payments of interest on bonds due in January.

The prospect therefore is that the market of December will be unusually dull, so far as new business is concerned.

American pig—the market is very quiet, but satisfactory.

Iron—The market is very quiet, but satisfactory.

Steel—The market is very quiet, but satisfactory.

Foreign metal markets.

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STILL BADLY AFFLICTED.

The Car famine in the Coke Region is worse than ever.

BUILDING PROSPECTS.

A Large Number of Improvements on the Slate for Next Year.

ONE THOUSAND HOUSES IN SIGHT.

A Squirrel Hill Deal and Talk of Another Important Railroad Gobble.

THE NEWS AND GOSSIP OF THE CITY

Ira M. Burchfield sold about 15 acres, including the Peoples' Insurance Company property.

There was considerable quiet talk in certain quarters yesterday to the effect that one of the railroads is negotiating for a big slice of ground to enable it to increase its facilities for handling its growing traffic.

The amount of money involved is not much less than that recently invested by the Baltimore and Ohio Company.

High-priced houses are rather slow, showing that this class of improvements has kept ahead of the demand.

Half a dozen gentlemen who operate extensively in real estate in this city.

It has been an open secret for some time that the new car line is to be built.

The People's Natural Gas Company has advanced the price of the fuel 85 per cent.

Shippers last week fell away below the level of the week before.

The decrease for the week was 1,235 cars.

The record of the preceding week: To points West, 1,151 cars.

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CLOSING QUOTATIONS.

U. S. 6s, 107 1/2; 7s, 108 1/2; 8s, 109 1/2; 9s, 110 1/2; 10s, 111 1/2.

HOME SECURITIES.

Trading of Moderate Proportions—Philadelphia and Electric Light Yesterday.

Total sales of stocks on call yesterday were 23,000 shares, against 1,245 the previous day.

The decline in business was not a reflection on confidence but has been practically restored.

The weak holders have realized that about all the orders to "buy on slumps" have been filled.

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DOMESTIC MARKETS.

Supply of Good Potatoes and Apples Light and Drift.

MARKETS STILL UPWARD.

General Tendency of Cereals is Toward a Lower Level.

GROCERIES ACTIVE BUT UNCHANGED.

Country Produce—Jobbing Prices.

Potatoes and apples are tending upward.

There is a scarcity of choice potatoes in this market.

Apples are also in short supply.

Cereals are generally quiet.

Groceries are active but unchanged.

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Wheat and Corn Strong Under Good Cash and Export Demand—Oats Gain a Fraction—Lard and Ribs Somewhat Lower.

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