

TIPS ON UNCLE SAM.

How Public Men Could Make Millions Through Information That Comes in Their Way.

THE SILVER POOL DIDN'T WORK.

But Other Similar Schemes Have Panned Out Fortunes of Colossal Proportions in Times Past.

JERRY BLACK AND SCOTT'S SECRET.

Sherman Got Behind Inside Facts in Whisky That Went West Big Money.

(CORRESPONDENCE OF THE DISPATCH.) WASHINGTON, November 29.—The failure of the Barings, the threatened panic and the consequent tightness of the money market, has knocked the life out of the famed Silver Pool of the last Congressional session. Silver is down to par instead of being up to 125, and down through the representatives and Senators are, figuratively speaking, trotting back and forth from the capitol to the White House, on their uppers, instead of riding behind their coachmen and pairs.

This Silver Pool contained Congressmen from all sections of the country. It was organized at the time that it seemed sure that the free coinage silver bill would pass, and it began to buy silver when it was at 95. It bought a big block on a margin before it got to par, and its members fixed the day to which silver would rise at the passage of the bill to 125 or 135. They watched the stock reports, as it came up to 100, and to 105, and hugged themselves when it jumped to 108 after the free coinage bill passed the Senate.

SWALLOWING THE WORLD'S SILVER.

Their faces fell when the House struck out the free coinage provision, and silver dropped to 105, and down through the \$1,500,000 a month which the Treasury was to take, would be practically free coinage, and they still held on and waited for the bill to pass. The leading silver men in Congress, then consulted Secretary Windom, and he told them that the purchase of silver ought to be restricted to the product of American mines, or that all European silver should be sold for gold. There is, however, no greater crank, nor so more obstinate, than the silver crank, and the silver men sneered at Windom and said that they would take the silver of all the world.

For a time, it seemed as though they were right, and that we could swallow all the silver of the world. The bill by the way went up right along, till it got to be 121, when the Congressional pool sold out a big block of its stock, and held the rest for a few days. The bill by this time was a certainty. The Treasury Secretary in the metal in gigantic mouthfuls, but silver, strange to say, began to fall. It went down to 118, then to 117, then to 116 and then 115.

PLAYING IT DOUBLE.

In the meantime, our money-making statesmen, who had their eyes on the sale of 121, renewed their carrying, expecting to sell silver rise again and reach 125. But it did not rise. It continued to fall, and the speculators who had bought England did it, France helped, and Germany was another of the bears. England could not afford to carry on her trade with Asia and the East on a gold basis, or rather a silver premium, and she sent \$11,000,000 in one chunk over here on the quiet to bear the market. The recent weeks have made the matter worse and a number of our statesmen, who had seen some experience, will speculate no longer.

The number of speculators in Congress is, however, very small in comparison with the number of members and only a smaller comparison with the immense opportunities for making money. It is a moral question as to how far the Congressmen has the right to speculate on his own account. Some men see no harm in it and some do not hesitate to give information to their friends as to what Congress will do pending financial or other legislation. Some of the men who will materially affect the market.

A CHANCE IN OCEAN LINES.

Suppose the general subsidy bill which passed the Senate last year is going to pass the House and become a law. The advance knowledge of this fact would be worth millions. It would mean that the stock of a number of the steamship lines, the points, and I know a half dozen Congressmen who are watching it, and of others who expect to invest in the Pacific Mail, as soon as they are certain of its passing. Some men see no harm in it and some do not hesitate to give information to their friends as to what Congress will do pending financial or other legislation. Some of the men who will materially affect the market.

DO NOT ACCEPT THE OFFERS.

Still Morrison is comparatively poor. Mitt is worth little more than his salary, and the money he has accumulated is not so much as he would like to have. Reed is not rich, and you will find hardly a Chairman of the Ways and Means who has not been a speculator. It is the same with the Finance Committee. New York Herald was on this for years, and he died leaving only about \$6,000. Randall was the most scrupulous man in regard to such matters we have ever known. It is the fact that one of his friends or relatives was to indirectly profit by a piece of legislation was a reason why he should vote against it. He was killed by the same reason. It is the same with other committees in Congress, and the wonder is not that Congressmen speculate so much, but that they speculate so little.

An immense deal of money was made by Congressmen during the war, and the rise in whisky, when a dollar a gallon was put upon it, made a fortune for a number of statesmen and their friends. It was a question in the minds of the Finance Committee of the Senate, as to whether the revenue tax which they ought to have increased to cents a gallon. All at once, a secret meeting, they decided to put it up to a dollar a gallon.

A BIG HAUL IN WHISKY.

One of the correspondents, a man who is still in Washington, met Senator Sherman just after this meeting and asked what the committee had done. He said it was a secret, and that it would be known the next day. The knowledge was at that time, however, worth millions to the correspondents' friends in the stock markets of New York, and he went from Sherman to another Senator on the committee, and was told the news. The result was that the correspondents' friends, and he netted several times a Congressman's salary out of the stock they bought or sold.

Harvard, White, Villard and Whitlaw had also got this information in advance, and they each made \$20,000 out of it. It was this that gave Villard his start. He took the money to London, and there bought our Government securities for 20 cents on the dollar, realizing handsomely on the purchase. White took his money and bought an interest in the Chicago Tribune, and then invested his money in a cotton plantation in the South at the close of the war and lost it. Senator Sherman was accused of having furnished the information to his friends

THE REALISM OF RHYME.

(GAINED FROM THE DISPATCH.)

An Old Latin Epigram: Not free from want the rich man, nor alone in the poor; wants rich and poor must own.

THE BUTCHER, THE LORD, THE BUN.

All Delight in Them, for They Lend Dignity to All Stations.

FIRST THING A WINDFALL BRINGS

(CORRESPONDENCE OF THE DISPATCH.) LONDON, November 21.—The tall hat is an essential part of every Englishman. It is far more to him than a hat.

THE HAT OF ENGLAND.

Stove-Pipes Are as Characteristic as Juggling With the H's.

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REAL ESTATE BOOMS.

The Experts of New York Can Give Western Geniuses Points.

GRAND SUBURBS ALL ON PAPER. Prices Steadily Advance Without a Single Sale Being Made.

THE EXPERIENCE OF A HOME SEEKER

(CORRESPONDENCE OF THE DISPATCH.) NEW YORK, November 29.—The New York real estate man is fully up in all of the wiles that characterize his Northwestern

NO VILLAGE IN SIGHT.

"There was a little hitch about the prices, which I considered somewhat high, but this was in a fair way to be smoothed over before we reached the village."

TASTY ADVERTISING MULLINS.

How the Compositor's Art Brings Order out of Hopeless Chaos.

"It has been a subject of wonder to me," said a retired newspaper compositor to a St. Louis Republic man, "how the numerous advertisements in a morning newspaper these days get set up so neatly and in so brief a time."

HOW THEY GET POINTERS.

Milliners and Dressmakers Attend the Fashionable Weddings.

A well-dressed woman put her head through the door of a fashionable church on Fifth avenue the other day and asked the organist, who was giving a reporter a list of the weddings to come: "Is there a wedding here to-night?" There was, and, after inquiring the hour that the ceremony would take place, she withdrew.

A QUESTION WELL ANSWERED.

In What Respect is Chamberlain's Cough Remedy Better Than Any Other—We Will Tell You.

It is the only remedy that will liquefy the tough, tenacious mucus incident to colds, and render it easy to expectorate.

THE SNAKE CHARMER.

(The Snake Charmer, New York Herald.)

"The station will be right here," said the agent, pointing to a couple of inches in the road near by. "Isn't this just lovely?"

EVERY THE FARMER GONE.

"Even the farmhouse which stood in a lovely grove of trees flanked by garden patches, stables and other outbuildings, was vacant and left to decay."

ALL ABOUT BY MACHINERY.

The coil of wire is placed on one drum and fed through a pair of dies fixed in the vise, being received and taken in charge by the other drum as it passes through.

READY FOR THE JEWELER.

From the drawing room the wire is conveyed into the department where it is straightened. This is done by passing it through a small machine making 3,500 revolutions per minute.

LATEST SWINDLING DEVICE.

It is called the Glove Trick, and is almost Always Successful.

ONE OF THE NEATEST SWINDLING DEVICES.

One of the neatest swindling devices of the street fakir is what is known to the police as the "glove trick," says the New York Journal.

THREADS OF STEEL.

Transforming Iron Ore Into the Wire Used by Jewelers.

INTERESTING GAS CITY INDUSTRY. Strands So Fine That Three Will Go in the Eye of a Needle.

WAYS OF SOFTENING AND DRAWING

(WRITTEN FOR THE DISPATCH.) An old resident was much astonished lately when told that a Pittsburgh mill turned out watch springs, or the next thing to them.

CURED OF ONE DISEASE.

"I came home that night and had a chill, followed by malarial fever, which I caught out there in that plowed ground, which is some way to be a village, and based on my stock in bed for a week. My doctor had not been sent to me yet, but when it comes I think something of sending it to my real estate friend for payment. No, sir, I don't care to live in the country. A flat in a tenement district in New York is good enough for me. I am thoroughly cured of my notion of a suburban residence, though I am not fully cured of the malaise that entered my system while I was on the lookout for one."

GOOD PLACES FOR GOATS.

Some of the property among the rocks and in such places that a builder would have to spend double the value of his property in blasting for a cellar and walks.

THE VALUE OF THE TIME IT TAKES TO GO AND COME IS NOT GENERALLY ESTIMATED IN THE QUESTION OF EXPENSE.

It should be, however, and it is in it that it will form no small item in the general aggregate. This is saving nothing of the discomforts of two or three hours a day in dirty railway cars.

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