

LIVE STOCK REVIEW.

A Week of Disaster to Cattle Drivers in This Section.

FEW, IF ANY, CAN COME OUT EVEN LIGHT SMOOTH BUTCHERS AND FEEDERS HOLD THEIR OWN.

QUALITY OF HOGS BELOW STANDARD

OFFICE OF THE PITTSBURGH DISPATCH, WEDNESDAY, NOVEMBER 12, 1890.

Cattle markets opened on Monday with 120 loads on sale, a large proportion of which were common and low grade. The receipts of tidy beefs, from 1,000 to 1,200 lbs, such as our market demands, were light, and on this grade prices were 10 to 15c per hundred better than last week.

In the offerings were 12 to 15 loads of good, but not prime, heavy steers, weighing from 1,400 to 1,500 lbs, but there were no buyers for this grade, and those offered were sent on East in first hands for want of customers. Good feeders, weighing 1,000 to 1,100 lbs, were scarce and held up to last week's prices.

Last week was one of the worst ever known, at the East Liberty yards, as receipts were fully double what our local demand. There were over 200 loads on sale last Monday, whereas our markets call for less than 100 loads. On Tuesday the market was flooded with the last ruling price at all grades of cattle, with the exception of a few choice steers, which sold at 60 cents this week, markets rallied on all desirable stock and the lost ground was recovered.

Good feeders not having suffered in last week's decline have been least affected by the fluctuation. Two hundred and twenty loads of cattle were held to sell, and buyers being scarce they had to hold on all low grade. Drovers must have found on all low grade this week's operations. At Herr's Island supply exceeded demand, and the market was held up by drovers in order to unload. A leading buyer at the latter yard said yesterday that he had to hold on all low grade. Receipts of cattle were light, and the market was held up by drovers in order to unload.

The supply of cattle was light, market steady at an advance of 20c per cent on all grades except common, which sold at about last week's prices. Receipts of hogs were light, and the market was held up by drovers in order to unload. A leading buyer at the latter yard said yesterday that he had to hold on all low grade. Receipts of hogs were light, and the market was held up by drovers in order to unload.

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MARKETS BY WIRE.

Wheat Still Nervous but Moves Up a Peg—Corn and Oats Also Improve—Pork Quiet but Also Watching.

CHICAGO.—Wheat—Trading was active to-day and the feeling nervous and unsettled, but was largely local, and operators watched all street affairs closely. Stocks advanced sharply, and this created a little more confidence, but operators were suspicious and traded cautiously.

The market opened strong and prices 3/4c higher, ruled firm and advanced 3/4c, then became weak on reported easing up in the stock market. Corn, however, troubles in money market, and advanced 1/2c, then became weak on reported easing up in the stock market. Corn, however, troubles in money market, and advanced 1/2c, then became weak on reported easing up in the stock market.

Corn—There was nothing new developed in the market, which was moderately active within a narrow range. The market opened active at 1 1/2c, advanced owing to the small advance in the street, and then became weak on reported easing up in the stock market. Corn, however, troubles in money market, and advanced 1/2c, then became weak on reported easing up in the stock market.

Oats—There was nothing new developed in the market, which was moderately active within a narrow range. The market opened active at 1 1/2c, advanced owing to the small advance in the street, and then became weak on reported easing up in the stock market. Corn, however, troubles in money market, and advanced 1/2c, then became weak on reported easing up in the stock market.

Lard—Trading was moderate and the feeling steady. Fluctuations in price were slight. The market opened active at 1 1/2c, advanced owing to the small advance in the street, and then became weak on reported easing up in the stock market. Corn, however, troubles in money market, and advanced 1/2c, then became weak on reported easing up in the stock market.

Short Rib Sides—A fair business was transacted and the changes in prices were slight. The market opened active at 1 1/2c, advanced owing to the small advance in the street, and then became weak on reported easing up in the stock market. Corn, however, troubles in money market, and advanced 1/2c, then became weak on reported easing up in the stock market.

Wheat, No. 1, 90 1/2; No. 2, 89 1/2; No. 3, 88 1/2; No. 4, 87 1/2; No. 5, 86 1/2; No. 6, 85 1/2; No. 7, 84 1/2; No. 8, 83 1/2; No. 9, 82 1/2; No. 10, 81 1/2; No. 11, 80 1/2; No. 12, 79 1/2; No. 13, 78 1/2; No. 14, 77 1/2; No. 15, 76 1/2; No. 16, 75 1/2; No. 17, 74 1/2; No. 18, 73 1/2; No. 19, 72 1/2; No. 20, 71 1/2; No. 21, 70 1/2; No. 22, 69 1/2; No. 23, 68 1/2; No. 24, 67 1/2; No. 25, 66 1/2; No. 26, 65 1/2; No. 27, 64 1/2; No. 28, 63 1/2; No. 29, 62 1/2; No. 30, 61 1/2; No. 31, 60 1/2; No. 32, 59 1/2; No. 33, 58 1/2; No. 34, 57 1/2; No. 35, 56 1/2; No. 36, 55 1/2; No. 37, 54 1/2; No. 38, 53 1/2; No. 39, 52 1/2; No. 40, 51 1/2; No. 41, 50 1/2; No. 42, 49 1/2; No. 43, 48 1/2; No. 44, 47 1/2; No. 45, 46 1/2; No. 46, 45 1/2; No. 47, 44 1/2; No. 48, 43 1/2; No. 49, 42 1/2; No. 50, 41 1/2; No. 51, 40 1/2; No. 52, 39 1/2; No. 53, 38 1/2; No. 54, 37 1/2; No. 55, 36 1/2; No. 56, 35 1/2; No. 57, 34 1/2; No. 58, 33 1/2; No. 59, 32 1/2; No. 60, 31 1/2; No. 61, 30 1/2; No. 62, 29 1/2; No. 63, 28 1/2; No. 64, 27 1/2; No. 65, 26 1/2; No. 66, 25 1/2; No. 67, 24 1/2; No. 68, 23 1/2; No. 69, 22 1/2; No. 70, 21 1/2; No. 71, 20 1/2; No. 72, 19 1/2; No. 73, 18 1/2; No. 74, 17 1/2; No. 75, 16 1/2; No. 76, 15 1/2; No. 77, 14 1/2; No. 78, 13 1/2; No. 79, 12 1/2; No. 80, 11 1/2; No. 81, 10 1/2; No. 82, 9 1/2; No. 83, 8 1/2; No. 84, 7 1/2; No. 85, 6 1/2; No. 86, 5 1/2; No. 87, 4 1/2; No. 88, 3 1/2; No. 89, 2 1/2; No. 90, 1 1/2; No. 91, 1/2; No. 92, 1/4; No. 93, 1/8; No. 94, 1/16; No. 95, 1/32; No. 96, 1/64; No. 97, 1/128; No. 98, 1/256; No. 99, 1/512; No. 100, 1/1024.

THE FAMILY FIGHT

In Wall Street Does Not Involve Solid Interests of the Country.

PITTSBURGH NOT SPECULATING.

The Cry for Houses, Like the Voice of the Turtled, Still Heard in the Land.

BUTTERS HAVE CONFIDENCE IN REALTY

The cry for houses is still heard in the land. Practically there are none for rent as the following statements show: W. A. Herron & Son: "We have a few, but the demand is so great that they are only a drop in the bucket." Baxter, Thompson & Co.: "We could rent 100 houses in a week if we had them. They are getting scarce every day." J. B. Larkin & Co.: "We have called every day that we cannot meet. Houses are hard to find for low prices. C. H. Love, Black & Baird, James W. Drake & Co., M. F. Hippie & Co., Allen & Bailey, Reed & White, and others made similar reports. Why are capitalists so slow to build it?

The Rental Result. The author of the inquiry may have had a stock speculator in mind when he wrote: "The gun, well charged for duck or plover, went wide and kicked the shooter over."

A Lame Conclusion. The opinion of some that the large amount of acreage being put on the market is an element of weakness in real estate is wide of the mark. It is not the amount of acreage, but the fact that capitalists do not invest in commodities for which there is no demand. Dead stock is as unattractive to them as to other people. Additional acreage means that the supply of building materials is inadequate to meet the demand. When merchants lay in large stocks of goods they expect to sell them with real ease. The same is true of investors. If the market were overstocked they would be the last persons in the world to buy. The fact that the market is not overstocked shows they have confidence in the present as well as the future.

Only a Family Fight. "Will the gun shoot, mother?" inquired a small boy. "It will not shoot you, if you let it alone," was the answer. That is a good illustration of the financial situation. The Wall Street furore will hurt nobody who is not a speculator. The solid industries of the country, and whatever may be the outcome there, will be unaffected. It is a fight between the bulls and the bears, and if they both go to the devil they will anyway.

Stronger Than Wall Street. Conditions are not ripe for a panic. The Wall Street furore is a mere family fight, and it is not entitled to that dignity. It is merely a desperate and partly successful attempt of the rich stockholders to shake the little fellows who are holding on to their shares. The fact that the market is not overstocked shows they have confidence in the present as well as the future.

Back in Their Shoes. When the Wall Street crowd found that they had nothing to expect from Secretary Windom, they at once went back to their holes and speculations, and whatever may be the outcome there, will be unaffected. It is a fight between the bulls and the bears, and if they both go to the devil they will anyway.

Business News and Gossip. Yesterday's rain was harder on local business than the stock panic. Outdoor work was suspended, and many cases of emergency business were done. The fact that the market is not overstocked shows they have confidence in the present as well as the future.

Closing Bond Quotations. U. S. 4s, 102 1/2; U. S. 5s, 103 1/2; U. S. 6s, 104 1/2; U. S. 7s, 105 1/2; U. S. 8s, 106 1/2; U. S. 9s, 107 1/2; U. S. 10s, 108 1/2; U. S. 11s, 109 1/2; U. S. 12s, 110 1/2; U. S. 13s, 111 1/2; U. S. 14s, 112 1/2; U. S. 15s, 113 1/2; U. S. 16s, 114 1/2; U. S. 17s, 115 1/2; U. S. 18s, 116 1/2; U. S. 19s, 117 1/2; U. S. 20s, 118 1/2; U. S. 21s, 119 1/2; U. S. 22s, 120 1/2; U. S. 23s, 121 1/2; U. S. 24s, 122 1/2; U. S. 25s, 123 1/2; U. S. 26s, 124 1/2; U. S. 27s, 125 1/2; U. S. 28s, 126 1/2; U. S. 29s, 127 1/2; U. S. 30s, 128 1/2; U. S. 31s, 129 1/2; U. S. 32s, 130 1/2; U. S. 33s, 131 1/2; U. S. 34s, 132 1/2; U. S. 35s, 133 1/2; U. S. 36s, 134 1/2; U. S. 37s, 135 1/2; U. S. 38s, 136 1/2; U. S. 39s, 137 1/2; U. S. 40s, 138 1/2; U. S. 41s, 139 1/2; U. S. 42s, 140 1/2; U. S. 43s, 141 1/2; U. S. 44s, 142 1/2; U. S. 45s, 143 1/2; U. S. 46s, 144 1/2; U. S. 47s, 145 1/2; U. S. 48s, 146 1/2; U. S. 49s, 147 1/2; U. S. 50s, 148 1/2; U. S. 51s, 149 1/2; U. 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