FEATURES OF TRADE.

Grapes Are Still Plenty and Tropical Fruits Are Slow.

NEW FIG AND DATE CROP LARGE.

Heavy Stock of Flour in Hands of Jobbers and Prices Weak.

TOBACCO AND THE NEW TARIFF BILL

OFFICE OF THE PITTSBURG DISPATCH, TUESDAY, November 11, 1890.

In Fruit Lines.

For the past few weeks tropical, and, in fact, all fruits have been slow, owing to the great abundance and cheapness of grapes. While all other fruits produced in this section of the country are unusually scarce, the fruit of the vine has abounded. Western New York and Northern Ohio have been blessed with an extraordinary grape crop, and our markets have been bountifully supplied in this line for a couple of months from those sources.

Tropical fruit dealers have been hoping for some time that the grape crop would soon be worked off. At present there is plenty, but by another week there is little doubt that receipts will diminish. A Liberty street commission man reports receipts of 4 car loads of grapes this week. In the line of tropical fruits quietness is reported by dealers generally. The season for Malaga lemons is nearly over. Messina lemons are to the front, but are rather green. Oranges are a shade higher. Supply of Floridas is hardly up to demand. Bananas are very dull, and expected to be until the grape crop is worked off. New dates will be rife in our markets by the last of the month. The crop is reported unusually large, and, as the tariff is off, this line of foreign fruits will rule low the coming season. The new crop of figs is also large and quality fine. Malaga grapes are in good demand, and prices are tending toward a higher level. Fancy grapes are too high for this market, and are slow sale. In the past few days the demand for tropical fruits has showed some improvement, and there is little doubt that prices will be higher in this line the coming week.

Wheat and Flour.

The stocks of flour in the hands of local jobbers are larger than usual, and as drift of markets is toward a lower level there is a strong probability of loss to present holders. Wheat has been on the decline in the Northwest for a few days past, and the depression in New York stocks has aggravated the tendency to lower prices. Under this influence flour is very weak, and probabilities are that our quotations will be reduced in a short time.

The current number of the *Northwestern Miller*, published in Minneapolis, is responsible for the following as to the flour outlook: "The output of flour the past week at the Minneapolis mills is one of the largest ever known. The total was 180,090 barrels, a daily average of 30,010 barrels. The week previous the output was 152,850 barrels. The output for the week corresponding to this in 1889, was 173,080 barrels."

The London correspondent of the *Northwestern Miller* has this to say of the situation abroad: "There is a growing feeling of confidence in London wheat market by reason of rapid decrease in the quantity afloat and by practical certainty of a further decrease in store. The weak spot in markets is the continued absence of any demand for foreign wheat from France. The crop there proves to be larger than estimates. American flour in London is getting scarce, especially bakers' brands. The latter are very firm."

Poultry Tending Lower.

Receipts in this line have been unusually large for the past few days. There were received by Ohio river packets yesterday not less than 400 coops of chickens, averaging 12 to 15 pairs to the coop. When to this is added the receipts by railroad and peddlers it will be apparent that supplies of poultry are sufficient for all demands. As Thanksgiving draws near there is a growing inclination toward chicken and turkey, but so far demand keeps pace with supply.

Tobacco.

The McKinley tariff bill has thus far made little change in this department of trade. Manufacturers in anticipation of advanced prices laid in heavy stocks, and so far are little affected by increased duties. Price of imported cigars has been materially increased by the new tariff, but as only those to whom price of cigars is no item are affected, the general market for tobacco is little changed.

There is no doubt, however, that in the near future there will be an upward movement in prices all along the tobacco line.

Garden Products.

It is rare that outdoor garden products hold on so late in the season as this year. Killing frosts have been delayed much beyond their average time of appearance, and as a result garden stuff has gone begging for customers the past few weeks. A nearby gardener had this to say of the situation: "The spring was very backward this year, but the fall has made up for the spring, since frosts are almost a month behind the average time of their appearance. While our time in spring was short, it has been correspondingly long in the autumn."

LIVE STOCK MARKET.

Condition of Trade at the East Liberty Stock Yards.

OFFICE OF PITTSBURG DISPATCH, TUESDAY, November 11, 1890.

Cattle—Receipts, 220 head; shipments, 220 head; market slow at yesterday's prices; no cattle shipped to New York to-day.

Hogs—Receipts, 1,850 head; shipments, 2,650 head; market slow; Philadelphias, $4 00@4 10; heavy Yorkers, $3 50@3 80; light, $3 40@3 60; pigs, $2 75@3 25; 8 cars of hogs shipped to New York to-day.

Sheep—Receipts, 1,000 head; shipments, 2,200 head; market steady at yesterday's prices.

By Telegraph.

CINCINNATI—Hogs—Receipt light; market strong; common and light, $3 50@3 80; packing and butchers', $3 75@4 15; receipts, 4,620 head; shipments, 1,420 head. Cattle—Supply moderate; market firmer; common, $1 00@1 75; fair to choice butcher grades, $2 00@3 60; choice shippers, $3 75@4 25; receipts, 700 head; shipments, 170 head. Sheep—Offerings light; market stronger; common to choice, $2 50@4 75; stock wethers and ewes, $4 25@4 75; extra fat wethers and yearlings, $4 25@5; receipts, 800 head; shipments, 780 head. Lambs—Spring in good demand and firm; good to choice shippers, $5 25@5 75; common to choice butchers, $4 00@5 75 per 100 pounds.

NEW YORK—Beeves—Receipts, 1,209 head, including 11 cars for sale; no trading; feeling firm; dressed beef steady at 6@7½c per lb; shipments to-day 950 beeves and 2,600 quarters of beef; to-morrow 1,500 quarters of beef. Calves—Receipts, 759 head; market steady; veals, $5@7 50; grassers, $2 50@3 50; Westerns, $2 50@2 65. Sheep—Receipts, 2,802 head; market dull; sheep steady, $4@5 25; lambs, $5 50@6 75; dried mutton steady at 7½@8c per lb; dressed lambs weak at 5½@10c. Hogs—Receipts, including 9 cars for sale, were 8,025 head; market dull at $3 02½@4 25 per 100 lbs.

CHICAGO—The *Evening Journal* reports: Cattle—Receipts, 9,000 head; shipments, 3,000 head; market steady to strong; steers, $4 00@5 35; Texans, $2 15@3 65; rangers, $1 60@3 60; native butchers' stock, $1 50@4 50. Hogs—Receipts, 35,000 head; shipments, 6,500 head; market steady to firmer; rough and common, $3 60@3 80; mixed, $3 80@4 10; prime heavy and butcher weights, $4 00@4 15; light, $3 75@4 85; pigs, $2 60@3 50. Sheep—Receipts, 6,000 head; shipments, 1,000 head; market slow and lower; natives, $3 75@5 25; Texans, $3 55@3 75; lambs, $4 25@5 55.

OMAHA—Cattle—Receipts, 2,000 head; best beeves steady; common beeves dull and lower; best butchers active and stronger; others unchanged; feeder market lifeless; prime, 1,200 to 1,475 lbs steers, at $3 85@4 35; fair to good, 1,050 to 1,350 lbs steers $2 90@4 05. Hogs—Receipts, 7,900 head; market steady; closed active and 5c higher; range, $3@4, the bulk at $3 85@3 90; light, $3@3 50; heavy, $3 50@4; mixed, $3 50@3 85. Sheep—Receipts, 2,147 head; market easier; natives, $2 35@4 15; Westerns, $2@4.

ST. LOUIS—Cattle—Receipts, 2,600 head; shipments none; market active and strong; good to fancy native steers, $4 40@5 00; fair to good do, $3 90@4 50; stockers and feeders, $2 20@3 00; Texans and Indians, $2 40@3 40. Hogs—Receipts, 7,200 head; shipments none; market 5 cent higher; fair to choice heavy, $3 75@4 80; mixed grades, $3 40@3 80; light, fair to best, $3 50@3 75. Sheep—Receipts, 1,500 head; shipments none; market strong; good to choice, $4 00@5 50.

BUFFALO—Cattle dull and heavy; receipts, 96 loads through; 70 sale, left over. Sheep and lambs dull and lower; receipts, 4 loads through; 10 sale, with 35 loads left over; sheep, choice to extra, $4 85@5 10; good to choice, $4 50@4 80; lambs, choice to extra, $5 75@6 00; good to choice, $5 40@5 70. Hogs dull and lower; receipts, 24 loads through; 25 sale; medium and mixed, $4 00@4 10.

KANSAS CITY—Cattle—Receipts, 6,790 head; shipments, 3,200 head; market 5 to 10c lower; steers, $3 25@4 70; cows, $1 50@2 60; stockers and feeders, $1 60@2 90; range steers, $2 00@2 75; range cows, $1 20@2 50. Hogs—Receipts, 11,220 head; shipments, 110 head; market steady; bulk, $3 65@3 80; all grades, $3 60@3 82½. Sheep—Receipts, 5,710 head; shipments, 4,630 head; market steady and unchanged.

MARKETS BY WIRE.

A Rally in the Chicago Wheat Pit—The Cereal Oversold—Corn Drops Back—Oats Steady—Pork Active and Quiet.

CHICAGO—Wheat—Trading was quite active to-day, while the market was stronger and prices somewhat better than yesterday. A nervous feeling existed. The market no doubt is an oversold one. Most of the buying was in the way of covering shorts. The market opened ¼@⅝c lower, but under good buying recovered and prices advanced 2¼@2½c for May and closed ⅜c higher for December and ⅝c higher for May than yesterday.

Corn was active and irregular, ruling easy early and firmer later. First trades were at ⅛@¼c decline, and under liberal selling sold off ¼@⅜c more. Parties who were supposed to be long sold freely yesterday before the Government report came in, and the early selling to-day was short selling, and tended to depress the market. Prices started up and advanced with little reaction 1⅝c, the upturn in wheat also having some effect, as also the buying of a large local trader. The market then ruled steady, changed some, and closed with a full ¼c loss.

Oats—The market was fairly active but unsettled. The opening was at ⅜c decline, due to the drop in corn, and under free selling prices receded ⅛@¼c more. The rally in other cereals, coupled with good buying by a heavy trader, checked a further depreciation and started the early sellers to buying; an advance of ⅜@⅝c followed on May, but receded ¼@⅜c and closed steady.

Pork—A fairly active trade was reported and prices ruled irregular. Opening sales were made at 5c decline, but the demand was rather good and prices rallied. A weaker feeling was developed temporarily and prices settled back 2½@5c. They quickly rallied 5@7½c. Toward the close the feeling was easier and prices receded 10@12½c and closed quiet.

Lard—Quite an active business was transacted and the feeling was stronger. Prices ruled 2½@5c higher and the market closed steady at inside figures.

Short Ribs—A fairly active trade was reported and the feeling was steadier. Prices ruled 2½@5c higher, and the market closed at inside figures.

ARTICLES.	Opening.	Highest.	Lowest.	Closing.
WHEAT, No. 2				
November	$ 96	$ 97½	$ 95½	$ 97⅜
December	97¼	99½	97½	99⅜
May	1 04	1 05⅝	1 03½	1 04⅞
CORN, No. 2				
November	51⅝	52	52⅛	52⅛
December	50½	52	50⅛	51⅝
May	53⅝	54⅝	53½	54¼
OATS, No. 2				
November	42⅝	43⅛	42⅝	43⅛
December	42⅝	43¼	42⅝	43⅛
May	45⅝	46½	45½	46½
MESS PORK.				
December	9 75	9 75	9 75	9 75
January	11 85	11 97½	11 85	11 85
May	12 67½	12 77½	12 65	12 65
LARD.				
December	6 15	6 20	6 15	6 15
January	6 37½	6 42½	6 37½	6 40
May	6 85	6 92½	6 82½	6 87½
SHORT RIBS.				
December	5 45	5 45	5 42½	5 45
January	5 75	5 82½	5 75	5 77½
May	6 25	6 32½	6 25	6 27½

Quotations were as follows:

Flour quiet and unchanged. No. 2 spring wheat, 96@97c; No. 3 spring wheat, 83@91c; No. 2 red, 96½c. No. 2 corn, 52c. No. 2 oats, 43c. No. 2 rye, 66½c. No. barley, 80c. Mess pork, per bbl, $9 75. Lard, per 100 lbs, $6 10. Short-rib sides (loose), $5 40@5 50; dry salted shoulders (boxed), $5 37½@5 50; short clear sides, boxed, $5 75@5 80. Sugars unchanged. No. 3 barley, f. o. b., 62½@78c; No. 4 do, 60@5c. No. 2 white oats nominal; No. 3 white, 45½c. On the Produce Exchange to-day the butter market was firm; creamery, extra, 27@28c; extra firsts, 24@26c; extra dairy, 22@24c. Eggs, 21@22c.

NEW YORK—Flour—Irregular and moderately active. Cornmeal less active. Spot market quiet and unsettled, closing steadier; No. 2 red, $1 04 in elevator, $1 05½ afloat; $1 04¾@1 06¾c f. o. b.; No. 3 red, 96½@97c; ungraded red, 90¼c@$1 06½; No. 1 Northern, $1 06½; No. 1 hard, $1 11½; options closed ⅞@¾c up from yesterday. After a feverish feeling through the condition of affairs in Wall street, No. 2 red closed at $1 03⅞; December, $1 05 11-16@1 05⅝, closing at $1 04⅝; January, $1 05⅝@1 06¼, closing at $1 06⅛; February closing at $1 07¼; March, $1 07⅝@1 09⅛, closing at $1 08⅝; April closing at $1 08⅞; May, $1 07 15-16@1 09⅛, closing at $1 08⅞; July, $1 03¼@1 04⅝, closing at $1 04⅜. Rye firmer; Western, 78@76c. Barley steady. Barley malt active. Corn—Spot market moderately active, closing firmer; No. 2, 58⅝@59¼c in elevator; 59¼@59⅝c afloat; ungraded mixed, 58¼@60½c; options closed steady, ¼@⅜c down on increase of amount in passage and favorable bureau report, November closing at 59c; December, 59⅝@59⅞c, closing at 59⅝c; January, 59½@60⅛c, closing at 60c; May, 60¼@60⅞c, closing at 60⅝c. Oats—Spot market steady and quiet; options steady and dull; November closing at 48⅝c; December, 49¼@49½c, closing at 49¼c; May, 51@51⅝c, closing at 51½c; spot No. 2 white, 51⅞@52c; mixed Western, 47@51c; white do, 50@57c; No. 2 Chicago, 49½c. Hay dull and easy. Hops quiet and about steady. Tallow weak; city ($2 for packages), 4 11-16@4½c. Rosin dull and firm. Turpentine quiet and easy at 41½@41¾c. Eggs—Prime stock firm; Western, 26½@28c. Cut meats steady and quiet. Middles quiet and weak; short clear, 6c. Lard dull and easy; Western steam, $6 35; sales, 250 tierces at $6 37½; December, $6 35; January, $6 59 bid; February, $6 70 bid; March, $6 80 bid. Butter in fair demand and firm; Western dairy, 10@18c; do creamery, 19@28c; do factory, 6@18c; Elgin, 29½c. Cheese firm and quiet; light skims, 4½@7c; Ohio flats, 6¼@9c.

ST. LOUIS—Flour steady and unchanged. Wheat—The opening was 1-16c down, but after weakening a fraction the market reacted on better outside markets, and though values ruled irregularly, firmness predominated until near the close, when prices dropped slightly, but the latest sales were at advances of ⅝@¾c over the close of yesterday; No. 2, cash, 96¼@97c; December, 97c; January, 98⅝c; May, $1 04⅝. July, 92⅞c; August, 91½c. Corn—The market opened ⅛@1c down, declined slightly soon afterward, but subsequently some firmness was shown and the tendency was up to near the close, when values sagged a trifle; No. 2, cash, 53½c; December, 49c; May, 51½@51¾c. Oats firmer, but irregular; No. 2 cash, 47c asked; May 46⅞. Rye higher; No. 2, 72@73c, (Eastside). Barley unchanged, but demand slow: Minnesota, 77c. Hay—Demand good and market steady. Bran unsettled and quiet; packed 86c (East track). Flaxseed lower at $1 25. Butter steady. Eggs in demand at 20c. Lead very quiet, quotable at $4 85@4 87½. Bagging, 6@8c. Cotton ties, $1 30@1 35. Cornmeal firm, $2 65@2 70. Whisky, $1 14. Provisions—Market fairly steady, but rather quiet. A moderate business was reported. Pork, $11. Lard, $6 00. Dry salt meats, boxed shoulders, $5 25@5 37½; longs, $5 70@5 75; ribs, $5 75@5 80; clear $5 80@5 95. Bacon—Boxed shoulders; $5 75; longs and ribs, $6 20@6 25; clear, $6 40; sugar cured hams, $10 50@12 50.

PHILADELPHIA — Flour weak. Wheat strong and prices advanced 1c under light offerings and stronger Western advices, but very little demand from any source and prices largely nominal; ungraded in grain depot, $1 04; No. 2 red in export elevator, 99c; No. 2 red, November, 99⅝@99¾c; December, $1 00@1 00⅛; January, $1 02@1 02⅛; February, $1 04@1 04⅛. Corn—Options nominally carlots firm; new Western, in grain depot, 48c; new mixed, in do, 62½c; No. 2 mixed and high mixed, in do 63c; No. 2 mixed, November, 60⅝@61⅜c; December, 58@58½c; January, 57¾@58c; February, 56½@57c. Oats—Options were firmer; carlots dull and lower; No. 3 white, 51c; No. 2 white, 52c; No. 2 white, November, 51⅜@51½c; December, 52¼@52½c; January, 52¼@52½c; February, 53@53½c. Eggs scarce and firm: Pennsylvania firsts, 26c.

BALTIMORE—Wheat—Western strong; No. 2 winter red, spot, and November, 97c; December, 98½@98⅝c; January, $1 00⅛@1 01; May, $1 07@1 07⅛. Corn—Western firmer; mixed, spot, and November, 59c; year, 57¾@58c; January, 57⅝@57¾c; May, 59⅛@59⅜c. Oats firm; Western white, 49@52c; do mixed, 49@50c; graded No. 2 white, 52c. Rye firm; prime to choice, 76@77c; good to fair, 73@75c. Hay firm; prime to choice timothy $11. Provisions firm. Pork, $11 50. Bulk meats—Loose shoulders, 6¼c; long clear, 6¾c; clear rib sides, 6¼c; sugar pickled shoulders, 6½c; sugar cured smoked shoulders, 7½c. Hams—Large, 11½c; small, 11½c; lard, refined, 7¼c. Butter firm. Eggs firm.

MINNEAPOLIS—The cash wheat trade was dull, with all buyers holding off for developments; millers who wanted wheat to use bought little more than necessary; trading was slow in starting. Closing quotations: No. 1 hard, November and on track, 95c; No. 1 Northern, November, 91c; December, 92⅞c; May, 99¼c; on track, 91¾@92c; No. 2 Northern, November, 85c; December, 86c; on track, 85@87c.

CINCINNATI—Flour heavy and weak. Wheat in fair demand and steady; No. 2 red, 97c. Corn easier; No. 2 mixed, 57c. Oats easier; No. 2 mixed, 49@49½c. Rye easier; No. 2, 74@75c. Pork steady at $11 50. Lard stronger at $5 95@6 10. Bulkmeats firm. Bacon firm. Butter quiet. Sugar quiet and easy. Eggs steady at 20c. Cheese in moderate demand.

MILWAUKEE—Flour unchanged. Wheat quiet; No. 2 spring, on track, cash, 94@96c; December, 93½c; No. 1 Northern, 96c. Corn firm; No. 3, on track, 74c. Rye firm; No. 1, on track, 46½@47c. Barley quiet. Rye quiet; No. 1, in store, 69½c. Provisions quiet. Pork—January, $11 90. Lard—January, $6 42½.

DULUTH—Wheat opened steady and advanced ⅜c and closed where it opened; receipts were 242 cars. Closing quotations were: November, 98c; December, 98½c; May, $1 05¼; No. 1 hard, 98c; No. 1 Northern, 93c; No. 2 Northern, 88c.

TOLEDO—Wheat active and weak: cash and November, 97½c; December, 98½c; May, $1 04⅝. Corn dull; cash, 54½c; May, 54c. Oats quiet; cash, 47c. Cloverseed dull and steady; cash, $4 20; February, $4 32½.

SLEEPLESS nights made miserable by that terrible cough. Shiloh's Cure is the remedy for you. Sold by J. Fleming & Son, 412 Market st.

CAN'T STAND STILL.

Gradual Enhancement of Real Estate Evidence of Prosperity.

LOCAL SECURITIES ALL RIGHT.

The Speculative Pulse Still Weak, but Signs Point to a Quick Rally.

THE NEWS AND GOSSIP OF THE CITY

Pittsburg cannot stand still. She must increase or decrease. As there is nothing more unlikely than the latter alternative, it is safe to say she will continue to grow. This will necessarily widen the demand for real estate and enhance values. There is nothing in this that a sensible man can object to. Those who think present values should be the same as those of two or three or five years ago are unreasonable. Enhancement and prosperity are identical terms.

A little reflection will show the unreasonableness of those who object to a moderate advance. The contrary would mean business depression and idleness for the wage-workers. The Irishman's remark that he could buy potatoes for a shilling a bushel in Ireland, but he couldn't get the shilling, illustrates very clearly what a break in Pittsburg real estate would imply.

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Proof Against Panics.

Pittsburg securities dealt in on 'Change, although a few of them contain a large quantity of water, are not of the sort that shrink to nothing in a day. They represent interests that are as essential to the welfare of the city as are the iron mills. Having a fixed value, they are beyond the reach of panics. They may be shaken but cannot be broken. If holders do not know this, it is high time they should, so they will not lose their heads every time Wall street hoists the signal of distress. The downward movement which culminated on Monday was not due to any change in conditions, which have steadily improved all season, but to the attempt of certain longs to carry more than their means justified. They cut off more than they could chew, and when the banks demanded larger margins for loans, they were compelled to realize.

Those who were able to hold on as well as those who bought on the down turn will come out all right. The rally will be as sharp and prompts as the decline.

* * *

A Good Outlook.

Every person who understands the situation has a good opinion of real estate. They can't help it. A member of the firm of W. A. Herron & Sons remarked yesterday: "The future of Pittsburg and Allegheny is very promising, and in consequence the demand for real estate will increase rather than diminish. There is no prospect of a boom, and nobody expects or wants one, but a gradual and steady growth must continue. Money in Pittsburg seems to be easy, and there are many purchasers for cash in the market ready to buy property worth the price. They want it for use, improvement and investment. Those who talk down the price of real estate are speculators in the strictest sense, who expect to reap a fortune out of a small deal, and unless they can slight the turn they are not satisfied."

* * *

Business News and Gossip.

Recent transactions on Wylie avenue show that property on that thoroughfare is picking up.

The hill tops from Wilkinsburg to Swissvale are thickly sprinkled with handsome residences. The occupants are bound to live high, and also to look down on their neighbors.

There will likely be an active movement in property on lower Penn avenue as soon as the disposition of the Schenley holding is settled. Several investors are waiting for the cue.

It is stated that the superstructure of the Neville Island bridge will be finished and ready for travel by Thanksgiving Day.

Nothing has been said about starting a Real Estate Exchange here for so long that its best friends have given up all hope of success.

The most important mortgage on file yesterday was for $16,000. There were were 27 in all, of which 9 were mere transfers of money.

Only one building permit was wanted yesterday. It was taken out by M. Sweeney for a frame two-story and attic dwelling, 22x50 feet, on Evaline avenue, Twentieth ward, and will cost $3,000.

The Western Insurance Company held its annual election for directors yesterday. The only change was the election of P. Harvey Miller to fill the vacancy caused by the death of Reuben Miller, Jr.

The Graham property, over 400 acres, formerly part of the McKee estate, at McKee's Rocks, will be plotted and put on the market next spring by the Fidelity Title and Trust Company as trustee.

London prices were higher yesterday, causing a material improvement in Wall street.

* * *

Movements in Real Estate.

Straub & Morris have sold in Schenley View place, within the last two weeks, 27 single lots and 65 in blocks of five and ten to persons who intend building upon them as an investment. The average price was $340 07. This shows the value of advertising in THE DISPATCH.

Ewing & Byers sold for William Readinger to Mrs. Matilda Fick two two-story frame houses, one of six rooms and one of fourteen rooms, with lot 22½x60 (Schenley lease), being the property No. 17 Third street, Third ward Allegheny, for $2,000 cash.

James W. Drape & Co. closed the sale of a house and lot in the First ward, Allegheny, near Robinson and Craig streets, for $3,200 cash; also a house and lot in Oakland, contiguous to Atwood street, for $5,100.

S. A. Dickie & Co. sold to J. W. Albert a house and lot on the corner of Rowan and Grape streets, lot 27x117 feet to an alley, for $1,800.

W. E. Hamnett & Co. sold a lot on Savannah avenue, Wilkinsburg, 52x120, for Thomas H. Sheppard et al., to Otto Eubers for $800.

Kelly & Rogers sold for Julius Voetten to William Baird the Branthoover Hotel property, situated on Frankstown avenue, Twenty-first ward, having a frontage of 114 feet by 30 feet deep, for $20,000. They also sold for J. W. Arvin, in his Fifth avenue plan of lots, three lots to John Kling having a frontage on Frankstown avenue 120x165 feet through to Kelly street, for $5,400; also sold to John Zimmerman three lots, each 25x135 feet, in the H. Kennedy plan of lots, Homewood, for $1,800; also for C. W. Woolslair to John Linn, a lot 25x155 feet on Inwood street, for $800; also sold to Mrs. Annie Beam lot 25x150 feet in the same street for $800; also sold for J. C. Dick, on his Enterprise plan, Twenty-first ward, lots Nos. 102, 103 and 104 to William Evans for $3,400. This makes 24 lots sold in the new plan.

Black & Baird sold to Jessie M. Taft for John Taggart, Sr., a lot in the Second ward, Allegheny City, fronting 20 feet on the western side of Buena Vista street by 110 in depth, for $2,000. They also sold for J. Walier Hay lot No. 100 in Valley View Place, to H. D. Watkins, for $275.

Baxter, Thompson & Co. sold for Mrs. Annie E. Gazzam lot No. 23, Mellon's plan, Nineteenth ward, frontage 23 feet on River street by 65 feet, to W. H. Hanger for $100 cash.

W. A. Herron & Sons sold lot No. 14 in the Bissell plan, Eighteenth ward, fronting Butler street, near Fifty-third street, 24x100 feet. This makes 14 out of 15 lots fronting Butler sold.

W. W. Elderkin sold for Mrs. Minnie Arbuthnot to Charles Challinor a two-story frame house of three rooms on Katherine street, Brushton, with lot 25x140 feet, for $1,400 cash.

Samuel W. Black & Co. sold for William Stanton to F. B. Goff, a lot about 50x160, for $700, situate on Grant street, Sewickley, Pa.

E. D. Wingenroth sold to Charles Schadmiller, of Homestead, lot No. 65, in his plan of Nadine Park, fronting 25 feet on Iroquois street, for $400.

Miles & Bailey sold for Christian Gass to James McCawley, a lot on Sumner street, 20x132 feet, to Colfax street, Sixth ward, Allegheny City, for $450.

NO BREAKS,

But Some of the Local Stock Leaders Clipped a Trifle.

It was a very undemonstrative crowd of brokers that attended the local stock calls yesterday. It could be seen at a glance that they were well poised and confident, and the result of the day's business bore out the impression. The market was not burdened with offers to sell, and this gave it a chance to recover some of the lost ground. Sales were 222 shares.

A small bundle of Chartiers Gas sold at 20, but as it was marginal stock, the slump caused no surprise. Other sales were: First call—32 Electric at 29¾; 70 Philadelphia Gas, 22¾, 25 at 23, 10 at 23¼. Second call—25 Electric at 28. Third call—20 Chartiers Gas at 21; 20 Philadelphia at 23, 80 at 22⅞, and 10 Luster at 21. These prices, as compared with those of the previous close, show a gain in Philadelphia Gas and losses in Electric and Luster.

A broker said: "From the course of the market to-day, I think the downward movement is arrested, and as buying orders are coming out, I look for a quick rally."

	FIRST CALL. B	FIRST CALL. A	SECOND CALL. B	SECOND CALL. A	THIRD CALL. B	THIRD CALL. A
P. P. S. & M. Ex	....	....	475	600	....	....
Fourth N. Bank	....	....	....	132½	....	....
Iron City N. B'k	....	....	....	90	....	....
C. V. Gas Co.	22¼	25½	20	30	18	21
Manufact'n G Co	16	25	....	....	....	....
Ohio Valley	25	30	24	....	....	....
P. N. G. & P. Co	12	....	12	....	12¼	15¾
Penna. G. Co.	....	13¾	....	....	....	....
Phila. Co.	23	23¼	23	23½	22¾	23
Wheeling Gas Co	14	15¾	....	15½	....	15½
Central Traction	23¾	....	23¼	23	23¼	23
Pitts. Traction	....	35	....	....	....	....
Pleasant Valley	24¾	25½	....	22	24⅞	25⅜
Second Ave.	51½	....	....	....	....	....
P. & W. R. R. Co.	13¾	....	....	....	....	....
P. & W. R. R. pref.	19	....	....	....	....	....
N. Y. & C. G. C. C	36	37¼	....	....	....	....
Luster Mining	21¼	22½	....	22¼	21¼	21½
Westinghouse E.	23	24½	22⅞	24	22¾	23
U. S. & S. Co.	....	13½	12½	....	....	13¼
West'house A. B	....	112⅝	....	112½	....	112½
W. B. Co. Lim.	....	74	....	....	....	74

The total sales of stocks at New York yesterday were 725,594 shares, including Atchison, 28,016; Canada Southern, 8,425; Delaware, Lackawanna and Western, 17,610; Erie, 11,560; Lake Shore, 12,484; Louisville and Nashville, 32,586; Missouri Pacific, 11,660; Northwestern, 6,330; North American, 76,565; New York Central, 8,162; Northern Pacific, 37,500; Northern Pacific preferred, 81,326; Reading, 32,361; Richmond and West Point, 28,295; St. Paul, 61,585; Texas Pacific, 6,935; Union Pacific, 30,565; Western Union, 13,876.

AT THE BANKS.

Home Money in Good Business Supply and Fair Demand.

There was a feeling of confidence in local financial circles yesterday that was in pleasing contrast with the tremor and trepidation in the East. No one could be found who thought that the flurry would hurt anything or anybody. Advices received from New York during the day were of a reassuring character and served to dispel any uneasiness that may have existed here. Margins, where called for, were promptly forthcoming, knowing that borrowers as well as lenders were prepared for emergencies.

Money was in good supply and fair demand on the usual basis of 6@7 per cent. Considerable caution was exercised in making loans, and very little outside paper was taken. Regular customers, however, were promptly accommodated. Deposits were large and checking of good proportions. Exchanges were a good average, footing up $2,629,676 01, and balances $322,611 87.

Money on call at New York yesterday was tight, ranging from 15@195 per cent, last loan, 186; closed offered at 186. Prime mercantile paper, 6@8. Sterling exchange dull and steady at $4 79½ for 60-day bills and $4 85 for demand.

Closing Bond Quotations.

U. S. 4s, reg	123	M. K. & T. Gen. 5s	89⅞
U. S. 4s, coup	123	Mutual Union 6s	107
U. S. 4½s, reg	108	N. J. C. Int. Cons.	111¼
U. S. 4½s, coup	104	Northern Pac. 1sts	114¾
Pacific 6s of '95	113	Northern Pac. 2ds	109
Louisiana stamped 4s	93½	Northw'n consols	138
Missouri 6s	100	Northw'n deben's 5s	106
Tenn. new set. 6s	105	Oregon & Trans. 6s	—
Tenn. new set. 5s	100	St. L. & I. M. Gen. 5s	86¾
Tenn. new set. 3s	75	St. S. & S. F. Gen. M.	111
Canada So. 2ds	96	St. Paul consols	124½
Central Pacific 1sts	110	St. P. Chi. & Pc. 1sts	114
Den. & R. G. 1sts	119	St. P. C. & P. 1st M.	89
Den. & R. G. 4s	81½	Tex., Pac. R. G. Tr. Rs.	32¼
D. & R. G. West 1sts	—	Union Pacific 1sts	111
Erie 2ds	97½	West Shore	109¾
M. K. & T. Gen. 4s	75		

NEW YORK—Clearings, $215,437,737; balances, $7,182,126.

BOSTON—Clearings, $18,830,000; balances, $2,261,901. Money 6@7 per cent.

PHILADELPHIA—Clearings, $14,517,955; balances, $1,918,395. Money 6 per cent.

BALTIMORE—Clearings, $2,657,496; balances, $294,792. Money 6 per cent.

PARIS—Three per cent rentes, 94f 85c for the account.

CHICAGO—Clearings, $15,404,000. New York exchange was 60c discount. Bankers were quoting rates on the basis of 7 per cent on time and call loans.

LOST GROUND.

Oil Succeeds in Finding a Lower Level—Trading Very Light.

The oil market was somewhat panicky yesterday, due to the general demoralization in speculative commodities. It opened at 75, the same as the previous close, and a few orders were filled, after which the props were knocked out, and the price fell to 73. At the close 73½ was bid.

Average runs, 74,668; average shipments, 74,468; average charters, 4,559. Refined was steady and unchanged. Trading amounted to about 5,000 barrels. Brokers think it almost impossible for the market to go lower, and some of them predicted a rally to-day.

A. B. McGrew, 115 Fourth avenue, quotes: Puts, 71⅝; calls, 74¼.

Other Oil Markets.

BRADFORD, November 11.—National Transit certificates opened at 74⅝c; closed, 73⅝c; highest, 75⅛c; lowest, 72⅝c; clearances, 520,000 barrels.

OIL CITY, November 11.—National Transit certificates opened at 74⅝c; highest, 75c; lowest, 72c; closed at 73⅝c. Sales, 256,000 barrels; shipments, 116,286 barrels; runs, 132,199 barrels.

NEW YORK, November 11.—Petroleum—Market opened steady, and after a decline of nearly 3 points the market became strong on covering by shorts, closing strong. Pennsylvania oil spot opening at 73⅝c; highest, 74¼c; lowest, 71c; closing at 73½c. Pennsylvania oil, December option, opened at 74⅝c; highest, 74⅞c; lowest, 72½c; closing, 73⅝c. Lima oil, opening, 15c; highest, 16c; lowest, 15c; closing, 16c.

NEW YORK STOCKS.

Phenomenal Drop of the Villard Stocks Mars the Stock Business, Which Would Otherwise Have Been Buoyant and Rising—An Exciting Day.

NEW YORK, November 11.—The excitement to-day in Wall street was greater than on any previous day since the decline began, and, while the downward movement in the general list was not as large as usual, the unusually heavy drop in the Villard stocks made up for the lack of movement in the others. The power of the bears was concentrated to-day upon Villard shares, and stocks as a rule would undoubtedly have advanced had it not been for the depressing influence of the slump in those shares. The movement probably winds up the last combination in Wall street, and stocks being well distributed and the general business of the country in a prosperous condition, when the adjustment of the existing railroad difficulties has been brought about and an easier money market assured, there will be an improvement in the stock market.

The news of the morning was all of a favorable nature, and first was the reports from London that the settlements there were progressing in a much more favorable manner than expected, while the sum of £2,500,000 were said to be on the way to the Bank of England from the Continent. At the same time prices of all American stocks there were materially higher than yesterday, and London had buying orders in this market at the opening. On the heels of this came a rumor that all the difficulties between the Union Pacific, Northwestern Alliance and the other Granger roads, together with the Southwestern systems, had been adjusted, and the shorts for the first time in many days felt the anxiety which has been the portion of the bulls for so long a time. There was a rush to cover shorts, and prices at the opening ranged from 1 per cent to 2⅝ per cent higher than last night's figures, and the rumor from the West caused quite a boom in Union Pacific which was run up quickly 4¾ per cent to 48¾.

The pressure upon the Villards, however, was the most prominent feature of the trading and North American was pressed down quickly from 27¾ to 21½ and checked the buoyancy in the general list. The failure of Wheeler & Co., who have been carrying a large line of low-priced shares and bonds, which were unavailable as collateral at present, was announced, and a large amount of Toledo, Ann Arbor and North Michigan stock was sold under the rule for their account. The stock mentioned sold the other day at 30, but was opened at 26, and under the offerings from the Chair dropped away quickly to 15 before buyers who were willing to hold it for a rise appeared. This gave a check to the advance, and rumors of banks being unable to settle their balances at the Clearing House had circulation, as well as predictions of the failure of a large brokerage house. A perfect flood of the Villard stocks appeared for sale, with the pressure principally upon the Northern Pacific, and for two hours after 12 o'clock a panic in those shares existed. Northern Pacific preferred was forced off rapidly from 67½ at the opening to 55 before the terrible drop was checked. In the meantime the common dropped from 23 to 17¾ and North American yielded about 3 per cent. Nothing of

With the making of the lowest figures, the suspension of Messrs. Decker, Howell & Co., the firm mentioned as likely to fail, was announced, and an explanation given to the heav