IRON TRADE REVIEW.

A Downward Tendency Shown in the Market for the Past Week.

MANUFACTURED GOODS ACTIVE.

No Change for the Better Manifested by the Steel Men.

THE SITUATION AT OTHER POINTS

In the line of raw irons it is impossible to discover any discouraging features in the situation. The tendency of markets for the week past has been downward. Bessemer is probably weakest on the list and inside quotations are said to rule. There are rumors of mill iron selling below $15 00 per ton. One of our leading brokers reports that he has sold nothing belrw $15 25. There has been certainly no change or the better in the iron and steel situation the past week. Muck bar is active and firm at quotations, and the same is true of finished products in general. There is a continued active market for manufactured iron.

Nails are unchanged and markets are fairly steady. Wire nails and wire rods are not so firm as they have been for a few weeks past. Rails are quiet at old prices. Blooms and billets are selling a shade below last week's quotations.

The buyer of raw iron has the market more decidedly in his favor than a week ago. Manufacturers are fairly well stocked until the close of the year, and therefore show little disposition to buy at this stage of the markets.

Following are latest quotations:

Structural Iron—Angles, $2.20; tees, 2.85c; beams and channels, 3.10c; sheared bridge plates, steel, 2.65c; universal mill plates, iron, 2.35c; refined bars, 2c card.

Barbed wire fencing, galvanized, $3 00; plain wire fencing, galvanized, $3 50.

Neutral mill	$15 00@15 25—cash
All-coke mill	15 50@16 00—cash
No. 1 foundry, native ore	16 25@16 50—cash
No. 1 foundry, lake ore	17 25@17 50—cash
Bessemer	15 50@15 75—cash
Charcoal foundry iron No. 1	20 75@22 75
Charcoal foundry iron No. 2	20 75@22 75
Charcoal cold blast	25 00@26 00
Spiegel	22 75@23 50
Muck bar	31 00@31 25
Steel blooms	28 75@29 25
Steel slabs	28 75@29 25
Steel billets	28 75@29 25
Steel ship ends	27 00@28 00
Steel bloom ends	21 50
Steel rails, new	30 50@31 00
Old rails	27 00@28 00
Bar iron	1 85@1 90
Wire rods	41 00@41 50
Steel nails, per keg, usual dis	1 90@2 00
Wire nails, per keg	2 30@2 35
Ferro manganese	72 00@74 00

Cash quotations were as follows:

Flour steady and unchanged. No. 2 spring wheat, $1 02; No. 3 spring wheat, 90@93½c; No. 2 red, $1 02. No. 2 corn, 51c. No. 2 oats, 42½c. No. 2 rye, 63½@64c. No. 1 flaxseed, $1 45@1 45½. Prime timothy seed, $1 25@1 26. Mess pork, per bbl, $9 67½. Lard, per 100 lbs, $6 22½@6 25. Short rib sides, loose, $5 40; dry salted shoulders, boxed, $5 62½@5 75; short clear sides, boxed, $5 75@5 80. No. 2 oats, 45½@46½c; No. 3 white, 45@45½c. No. 2 Barley firm at 77@78c. No. 3, f. o. b., 57@67c. No. 4, f. o. b., 53@65c. Butter unchanged. Eggs, 18@19c.

NEW YORK—Flour—Firm and quiet. Corn-meal steady. Wheat—Spot market dull; ⅜@⅞c higher, closing steady; No. 2 red, $1 07¾ in elevator; $1 08@1 09¼ afloat; $1 08¼@1 10½ f. o. b.; No. 3 red, 99c@$1 00; ungraded red, $1 02@1 08½; No. 1 Northern, $1 10¼@1 10⅝; No. 1 hard, $1 16¼@1 16⅝. Options advanced 1⅛@1⅛c, but reacted ⅛@⅜c, closing firm on higher foreign markets and the smaller delivery from farmers' hands. Considerable buying on foreign account. No. 2 red, October closing at $1 07½; November, $1 07 @1 08⅛; closing at $1 07¾; December, $1 08@1 09¼, closing at $1 08⅝@1 08¾; January closing at $1 09⅝; February closing at $1 10⅝; March, $1 16⅛@1 11⅜, closing at $1 11⅜; April closing at $1 11⅞; May, $1 11@1 12⅛, closing at $1 12⅛; July, $1 05⅛@1 05⅝, closing at $1 05⅞. Rye firm and quiet. Barley strong and quiet; No. 2 Milwaukee, 77½c; ungraded western, 76@89c. Barley malt nominal. Corn—Spot market dull at 1@1½c up, closing firm; No. 2, 57⅞@58c in elevator, 57⅞@58¼c afloat; ungraded mixed, 57½@60c. Options advanced ⅜@⅝c and closed firm under light offerings West and here. Bull speculation increasing; November, 57⅞@58⅝c, closing at 58⅝c; December, 58⅛@58⅝c, closing at 58⅝c; January closing at 58⅝c; May, 59⅝ @60c, closing at 60c. Oats—Spot higher and quiet. Options stronger, fairly active, October closing at 47⅝c; November, 47½@48¼c, closing at 48¼c; December, 48@49c, closing at 49c; May, 50½@51½c, closing at 51½c; spot No. 2 white, 50@50½c; mixed Western, 44@49c; white do, 48@55c; No. 2 Chicago, 44½c. Hay firm and quiet. Hops strong and in fair demand. Rye steady and in fair demand. Tallow dull and easier; city ($2 for packages), 4⅝c. Rosin quiet and steady. Eggs—Fancy fresh firm and dull. Pork active and strong; mess, $11 50@12 25; extra prime, $10 50@11 00. Cut meats easy and dull. Middles quiet and steady. Lard firmer and dull; Western steam, $6 50; options—November, $6 49; December, $6 58@6 59 closing at $6 59 bid; January, $6 75, closing at $6 76; February, $6 85; April, $7 03. Butter firm and fairly active; Western dairy, 10@17c; do creamery, 13@24c; Elgin, 25c. Cheese quiet and rather easier; light skims, 5@7½c; Ohio flats, 6½@8½c.

BALTIMORE—Wheat—Western firmer; No. 2 winter red, spot and October, $1 00⅝@1 00¾; December, $1 02⅛@1 03⅛; May, $1 10@1 10⅛. Corn—Western strong; mixed, spot and October, 56c bid; year, 56c bid; May, 57½c bid. Oats—Western white, 47@49c; do, do mixed, 46@47c; graded, No. 2 white, 46c; do mixed, 47c. Rye steady; choice to fancy, 76@77c; good to prime, 73@75c; common to fair, 65@70c. Hay steady; choice timo hy, $11 50; good to prime, $10 00@10 50. Provisions active; mess pork, old, $11 50; new, $12 00. Bulk meats loose, shoulders, 6½c; long clear and clear rib sides, 6¾c; sugar pickled shoulders, 7c; sugar cured smoked shoulders, 8c; hams, small, 12½c; large, 11½c. Lard—Refined, 7¾c; crude, 6½c. Butter scarce; creamery fancy, 24c; fair to choice, 21@23c; do imitation, 18@20c; ladle fancy, 14@16c; good to choice, 11@13c; store packed, 11@14c. Eggs firm at 21c.

ST. LOUIS—Wheat was weak and ⅛c lower than yesterday's close, the market reacted and advanced until near the close, which was weak, but 1½c higher than yesterday's final figures; No. 2 cash, 96¼@98 00⅜; December, $1 02⅜ bid; May, $1 08⅜ bid; July, 94⅝c. Corn—The market opened ⅜c lower, declined still further, strengthened and ruled firmer until near the immediate close, when it weakened off from the top, the last sales were ⅜c above yesterday's: No. 2 red, cash, 48c; November, 48¼c; December, 48c; May, 50⅝c. Oats stronger and higher, with a good demand and active trading in May; other months neglected; No. 2 cash, 39⅝c; May opened 44⅝c, closed 44⅞. Rye firm and 61½c bid. Barley slow; Nebraska, 65@70½c; Iowa, 70@70½c; Minnesota, 58@72c. Flaxseed unchanged. Provisions—Demand for job lots good and a fair business was reported at higher prices. Pork, $10 25. Lard, $6 00@6 05.

MINNEAPOLIS—Spot wheat in cars showed up in large amounts on the sample tables this morning. The demand for No. 1 Northern as usual was very active, and choice No. 2 sold well, but poor No. 2 did not go well, though with the greater activity of the day there was less trouble with it than on some other days. Low grades found buyers for all of it when not held too high. Receipts of wheat were 523 cars; shipments, 150 cars. Closing quotations: No. 1 hard, October, $1; on track, $1 01@1 02; No. 1 Northern, 96½c; November, 97½c; December, 98⅝c on track, 98½@98⅝c; No. 2 Northern, October, 92c; December, 94⅝c; on track, 94c.

PHILADELPHIA — Flour quiet but firm. Wheat quiet and prices largely nominal. Ungraded in grain depot, $1 05; red, October, $1 01⅜@1 02; November, $1 02⅜@1 02¾; December, $1 04⅛@1 04¾; January, $1 06@1 06½. Corn quiet, firm and higher. Ungraded white in grain depot, 58c; No. 2 mixed in grain depot, 58½c; No. 2 high mixed in elevator, 59c; No. 2 yellow in track, 59c; No. 2 mixed, October, November and December, 58@58½c; January, 56½@57½c. Oats strong and higher. No. 3, 52½@53c; No. 2 white, 53@53½c; No. 2 white October, 51⅝@53½c; November, 50@50½c; December and January, 50@51c. Provisions steady but demand light. Eggs firm: Pennsylvania firsts, 23½c.

CINCINNATI—Flour in light demand. Wheat steady; No. 2 red, $1 00. Corn stronger; No. 2 mixed, 58@58½c. Oats scarce and higher; No. 2 mixed, 45c. Rye in light demand; No. 3, 68c. Pork stronger; family, $11 25. Lard in fair demand at $6 00. Bulk meats and bacon firmer. Butter easy. Sugar easier. Eggs in good demand at 17c. Cheese firm.

MILWAUKEE — Flour unchanged. Wheat firm; No. 2 spring, on track, cash, 97@98c; December, 99½c; No. 1 Northern, $1 00. Corn firm; No. 3, on track, 51c. Oats firm; No. 2 white, on track, 45c. Barley firm; No. 2, in store, 67½@69c. Rye firm; No. 1, in store, 66½c. Provisions firm. Pork—January, $11 85. Lard—January, $6 95.

TOLEDO—Wheat active and easier; cash and October, $1 01½; December, $1 04⅝; May, $1 06½. Corn steady; cash, 56c; January, 50½c. Oats quiet; cash, 41c. Cloverseed dull, steady; cash and October, $4 10; December, $4 17½.

DULUTH—Wheat was quiet but strong, advancing 1c from the opening. Receipts were 207 cars. Closing prices: October, $1 05; December, $1 05⅝; May, $1 11½; No. 1 hard, $1 04½; No. 1 Northern, 98½c; No. 2, 92c.

BABIES of Washington will be held up for public admiration in THE DISPATCH to-morrow by Miss Grandy, Jr. Twenty 8-column pages. Largest circulation.

MARKETS BY WIRE.

A Spurt in the Grain Pit and Prices Shoot Upward—Strong Cables at the Bottom of the Advance—Pork Steady.

CHICAGO—Wheat—Trading active to-day and market somewhat excited, with prices showing a further marked improvement. There was general buying, and the offerings being comparatively small prices were advanced with only slight fluctuations. There was good outside business, and local operators also traded more freely. Operators evidently thought the market had turned for a sharp advance, and the demand exceeded the supply. The opening was ⅛@⅛c higher than yesterday's closing and prices steadily advanced 1⅜@1⅜c more, then fluctuated some, and the closing was 1⅜@1⅝c higher than yesterday. The very strong tone of cable advices was accountable for the sharp advances, and was one of the prime factors to cause the up turn.

Corn was quite active at times, a good speculative business being transacted within a 1-cent range. The feeling prevailing was stronger, and a still further advance was recorded on all futures. The advance was due largely to the strength in the surrounding pits, wheat and oats, and the persistent buying of a local operator. First trades were at ⅛@¼c decline, but the market soon ruled strong, and sold up ½@⅝c, reacted ¼@⅜c, again advanced ⅜c, changed some, ruled firm and closed with a gain of ½@⅝c.

Oats—Trading was large and well divided. The interest centered in May. The market opened unsettled at ¼@⅜c decline. The weakness was only temporary, as buyers outnumbered sellers and prices moved up 1⅛c. The bulge brought out increased offerings and the market yielded ⅜c, but gradually braced up, and, after small fluctuations, sold 1⅝c above the lowest figures. Realizing continued freely and prices preceded ⅜c, and the market closed steady.

Mess Pork—More was doing. Early sales were made at 2½@5c decline, but prices quickly rallied 10@12½c. Later the prices settled back 5@7½c, and closed steady at medium figures.

Lard—Trading was moderate. In some instances an advance of 2½c was gained.

Short Ribs—A fairly good trade was reported. Prices were a little more favorable to sellers, and the market closed steady at outside figures.

The leading futures ranged as follows:

ARTICLES.	Opening.	Highest.	Lowest.	Closing.
WHEAT, NO. 2				
October	$ 1 00⅛	$ 1 02	$ 1 00⅛	$ 1 02
December	1 03⅜	1 05	1 03⅜	1 04⅞
May	1 07⅞	1 09	1 07⅞	1 08⅝
CORN, NO. 2				
October	50⅝	51	50⅝	51
November	50⅞	51½	50⅞	51½
May	52⅞	53⅝	52⅞	53⅝
OATS, NO. 2				
October	42	42½	42	42½
December	42⅝	43	42⅝	43
May	44⅝	46⅝	44⅝	46
MESS PORK.				
December	10 10	10 10	10 10	10 10
January	11 77½	11 90	11 77½	11 85
May	12 45	12 52½	12 45	12 52½
LARD.				
December	6 37½	6 40	6 37½	6 40
January	6 52½	6 55	6 52½	6 55
May	6 92½	6 95	6 92½	6 95
SHORT RIBS.				
December	5 50	5 50	5 50	5 50
January	5 75	5 80	5 75	5 80
May	6 15	6 20	6 12½	6 17½

A NEW ENTERPRISE.

Oil to be Refined in Pittsburg by a Newly Patented Process.

GROUND GOES AT $10,000 AN ACRE.

Another Apartment House Projected, to be the Largest in the City.

RENTERS AT THE END OF THE STRING

The Tubouline Refining Company, of Warren, Pa., chartered under the laws of West Virginia, and having a capital of $200,000, a short time ago secured a lease, through W. A. Herron & Sons, of a lot of ground on Smallman street, Fifteenth ward, with a frontage of 120 feet on the Allegheny Valley Railroad, for a large warehouse for the storage of lubricating oil, and work on the building is being pushed as fast as possible. It will cost about $25,000 and be complete in every detail.

The company will refine oil by a newly-patented process, said to be much better and cheaper than any now in use. Tests have been made in this city, which are said to have been quite satisfactory.

* * *

Another East End Deal.

Thomas Brown has sold about three acres of his ground, situated between Meadow and Shetland avenues, to James C. Dick, for $31,000, or a little more than $10,000 an acre. The property will be cut up into lots as soon as it can be surveyed and put on the market.

* * *

Renters in Despair.

A great many renters are in trouble. They can't find houses. This causes a great deal of doubling up. Even rooms are scarce. Mr. W. H. Devore broke ground for a dwelling the other day and rented it before night. A gentleman living on the Perrysville road rented six before the foundations were begun. A number of other outsiders have given up the idea of locating here on account of the impossibility of obtaining quarters.

A Western man once said when there was a boom in hogs, that he had lost a great deal of money by having none to sell. Pittsburg is losing population by not having houses for all the people who want to come here to live.

* * *

Another Apartment House.

Negotiations are pending for a site near the Fifth avenue market for another apartment house, to be the finest and largest of the kind in the city—four stories high, and embodying all modern conveniences. If the deal goes through, as is probable, work on the building will begin in a short time.

* * *

The Cry of Wolf.

Patrick Henry wanted to know why people cried peace, peace, when there was no peace. Analogous to this is the persistent declaration of a panic when there is no panic. One may come along, and so may an earthquake, or a tidal wave, or cholera, or any other calamity, but there are no signs of a business smashup; and the best evidence in the world that there will be none to amount to anything—nothing out of the usual at the end of a year—is the fact that people have been preparing for the worst that can possibly happen. Forewarned is forearmed.

A panic under such circumstances would be a novelty that would puzzle business writers to account for it.

* * *

Business News and Gossip.

The Twenty-second ward syndicate will close their deals in real estate next week.

Work on the Arbuthnot building is being delayed by labor trouble. It will not be ready for occupancy before next spring.

Only two building permits were taken out yesterday—one by Louis Kline, for a frame two story dwelling, 18x18 feet, on Smith's Way, Thirty-second ward, to cost $800, and the other by James Henderson, for a frame addition two story stable, 26x100 feet, on Liberty avenue Sixteenth ward, to cost $500.

There are several good hotel sites in the neighborhood of the Court House.

The largest of 39 mortgages on file yesterday was for $9,000. Twelve were for purchase money.

The hilltops on the Southside are "blossoming like the rose." Home-seekers find them very attractive. Many houses are going up, and more are projected.

Eastern money is scarcer in Pittsburg than for several years, showing a plentiful supply of the home article.

The interior of the People's Savings Bank is being shined up, as the bootblacks say. Improvement and prosperity go hand in hand.

Progress is reported in the movement, originating in Scranton, for the establishment of a National Bankers' Union.

The Pullman Palace Car Company at its annual meeting yesterday, over $18,000,000 of stock being represented, declared the usual quarterly dividend of $2 per share.

* * *

Movements in Real Estate.

Contractor King sold a house and lot in Oakland square to a Wood street merchant, for $9,000. The property cost him $8,000 a few months ago.

E. D. Wingenroth sold eight lots in his plan of Nadine Park, to Frank X. Woog for $2,400, being lots Nos. 108 to 115 inclusive, and bounded by Poketo avenue, Bramble and Chaske streets and Delores avenue.

Ewing & Byers sold for William Fletcher to S. Bachman the property No. 97 Pasture street, rear Western avenue, Fifth ward, Allegheny, consisting of a four-roomed frame house, with lot 18x60, for $1,550.

W. E. Hamnett & Co. sold a lot 145x185 on Locust street, Edgewood, for T. Kennedy to Mrs. A. D. Hill for $3,000.

Black & Baird sold for Simon Beymer to Michael Noonan lot No. 22 in the Linden Land Company's plan, Fourteenth ward, situate on Joncaire street, 25x100 feet, for $1,300 cash.

MOVEMENTS IN STOCKS.

Considerable Trading Going On, but Feelings and Figures Rather Offish.

Sales of local stocks on, before and after call yesterday were 515 shares, contributed by Luster, Philadelphia Gas, Pleasant Valley and Pittsburg Traction.

A raid was made on Luster, and it went off slightly, selling down to 19¼ and closing at 19⅛ bid. Electric opened very weak, but braced up at the last call. Philadelphia Gas opened better than the opening. Switch and Signal showed no improvement. Pleasant Valley sold at a concession. Pittsburg Traction held its own, and Freehold Bank dropped to 27 bid.

A broker remarked: "The market is in a critical condition, and should be tenderly handled. Realizing seems to be the order of the day. Any general movement here in this direction would certainly cause a shrinkage in values."

	FIRST CALL. B	FIRST CALL. A	SECOND CALL. B	SECOND CALL. A	THIRD CALL. B	THIRD CALL. A
P. F. S. & M. Ex	....	500	....	....	....	....
Arsenal Bank	....	....	66	74	....	....
Bank of Pittsburg	....	....	....	....	83	....
Com. Nat. Bank	104½	106	....	106	104½	106
Citizens Nat. Bk.	....	....	67½	....	....	....
Freehold Bank	57	67	....	....	....	68
Mech'cs N. Bank	....	....	....	....	....	125
Monon. N. Bank	....	....	....	....	127	....
Safe Deposit Co.	....	....	....	....	66	75
1st N. B. Allegh'y	....	....	180	....	....	....
B. E. L. & T. Co.	....	....	80	....	....	....
Birmingham Ins	48	....	....	....	....	....
Mon. Ins.	37	....	....	....	....	....
Bridgewater Gas	....	48	....	47⅞	....	....
C. V. Gas Co.	....	40	38½	....	....	39⅝
Ohio Valley	20	....	....	....	....	....
P. N. G. & P. Co	14½	....	14¼	....	....	....
Phila. Co.	28½	28⅝	28⅝	28¾	28⅝	28⅝
Wheeling Gas C.	....	....	17	....	....	....
Hazelwood Oil C.	50½	....	50½	....	....	....
Tuna Oil Co.	....	....	....	66	....	....
Wash. Oil Co.	....	....	....	....	65	....
Fisher Oil Co.	55	....	....	....	....	....
Central Traction	....	26½	....	....	....	26½
Pitts. Traction	34	35	....	35	34	....
Pleasant Valley	26¾	26⅞	26⅝	27	26⅝	27
Second Ave	50½	51	....	51	....	....
Charters Ry.	....	53	....	....	....	....
Pgh, McK. & Y.	....	16	62	66	....	....
P., C. & St. L.	....	28	....	....	....	....
P. & W. R. R. Co.	....	13⅜	....	....	....	....
P. & W. R. Pref.	....	17⅜	....	....	....	17⅜
P., W. & K. R. R.	....	54	....	....	....	....
N. Y. & C. G. C. C	32	....	....	....	32	....
Luster Mining	19½	19⅝	19⅛	20	19⅛	19⅛
Westinghouse E.	25	27	....	29	27	28⅝
Monon. W. Co.	....	30	....	....	....	....
U. S. & S. Co.	14½	15	....	15½	14½	15
U. S. & S. pref.	....	....	....	....	....	47
W. B. Co. (Lim.)	75	....	....	....	....	75
Underg'd Ca. Co	85	....	85	....	....	....

At first call 25 shares Luster brought 19½. Sales at second call were 25 shares Philadelphia Gas at 28⅝, and 10 Pleasant Valley at 26⅞. After call 10 Luster sold at 19⅛. At third call sales were 100 Pittsburg Traction at 34½, 25 Pleasant Valley at 26¾, 15 Luster at 19½, and 60 at 19⅛. After call 20 Philadelphia Gas sold at 28½.

The total sales of stocks at New York yesterday were 305,570 shares, including: Atchison, 30,720; Delaware, Lackawanna and Western, 4,326; Erie, 3,220; Lake Shore, 3,974; Louisville and Nashville, 21,430; Northwestern, 6,350; North American, 24,164; Northern Pacific preferred, 13,413; Pacific Mail, 3,700; Reading, 15,600; St. Paul, 30,510; Union Pacific, 15,150.

WHERE DOLLARS JINGLE.

Local Bankers Report Plenty of Funds for Business Purposes.

Bankers reported yesterday that the supply of money was adequate to business requirements. Rates were unchanged. An officer said: "We are proceeding as usual in the closing months of the year—moving cautiously, so as not to be caught napping. Our customers are being taken care of, but we are making no effort to extend our discounts. Gilt-edged paper, however, goes here every time it is offered." Exchanges were $2,880,525 08 and balances $444,820 27.

The opinion is expressed at the Treasury that the product of the silver mines of this country for the ensuing year will exceed 70,000,000 ounces, and a further decline in the price of bullion is anticipated.

Money on call at New York yesterday was easy, ranging from 2½@4½ per cent, last loan 2½, closed offered at 3. Prime mercantile paper, 5½@7½. Sterling exchange quiet and steady at $4 80¾ for 60-day bills and $4 86 for demand.

Closing Bond Quotations.

U. S. 4s, reg	123⅜	M. K. & T. Gen. 5s	69
U. S. 4s, coup	123⅜	Mutual Union 6s	102½
U. S. 4½s, reg	104½	N. J. C. Int. Cert	110
U. S. 4½s, coup	104½	Northern Pac. 1sts	116¾
Pacific 6s of '95	112	Northern Pac. 2ds	111¾
Louisiana stamped 4s	88	Northw'n consols	139
Missouri 6s	100	Northw'n deben's 5s	108¼
Tenn. new set. 6s	104	Oregon & Trans. 6s	107½
Tenn. new set. 5s	100	St. L. & I. M. Gen. 5s	92
Tenn. new set. 3s	72½	St. L. & S. F. Gen. M.	110¼
Canada So. 2ds	96	St. Paul consols	124¼
Central Pacific 1sts	110¼	St. P. Chi. & Pc. 1sts	115
Den. & R. G. 1sts	119	Tex. Pc. L. G. Tr. Rs.	9¼
Den. & R. G. 4s	81¼	Tx., Pc. R. G. Tr. Rs.	39¼
D. & R. G. West 1sts	—	Union Pacific 1sts	111⅝
Erie 2ds	99½	West Shore	102⅝
M. K. & T. Gen. 6s	80¾		

NEW YORK—Clearings, $136,617,042; balances, $4,504,991.

BOSTON — Clearings, $17,105,230; balances, $1,652,479. Money, 4@5 per cent.

PHILADELPHIA—Clearings, $13,257,715; balances, $1,924,886. Money, 5 per cent.

BALTIMORE—Clearings, $2,452,450; balances, $370,882. Money, 6 per cent.

PARIS—Three per cent rentes, 94f for the account.

CHICAGO—Clearings, $14,600,000. New York exchange was 50c discount. The rate for money was unchanged on the basis of 6 per cent for call and 6@7 per cent for time loans.

DRAGGING ALONG.

Oil Weaker All Along the Line—Only One Sale Effected.

The oil market exhibited only a rudimentary backbone yesterday, being weaker than on the previous day. There was nothing to cause depression, refined being strong at all points and higher at some. It was due to outside apathy, which seems to be gaining ground. Outside exchanges were also weak.

It looked for a long time as if the result of the session would be a goose egg, but a customer was found for 1,000 barrels, which was the only sale. It went at 81¾, which was the only quotation. At the close 81¼ was bid.

Features of Yesterday's Oil Market.

Corrected daily by John M. Oakley & Co., 45 Sixth street, members of the Pittsburg Petroleum Exchange:

Opened ..... 81⅜ | Lowest 81⅜
Highest ..... 81⅜ | Closed 81⅜

	Barrels.
Average charters	35,329
Average shipments	58,299
Average runs	82,266

Refined, New York, 7.60c.
Refined, London, 5¾d.
Refined, Antwerp, 16¾f.
Refined, Liverpool, 4¾d.
Refined, Bremen, 6.60m.

A. B. McGrew, No. 115 Fourth avenue, quotes: Puts, 81; calls, 81⅜@81¾.

Other Oil Markets.

OIL CITY, October 17.—Opened, 81c; highest, 81⅜c; lowest, 81c; closed, 81⅜c. Sales, 75,000 barrels; runs, 87,724 barrels; shipments, 124,061 barrels; charters, 26,191 barrels.

BRADFORD, October 17.—Opened 81⅜c; highest, 81⅜c; lowest, 81⅛c; closed, 81⅜c. Clearances, 202,000 barrels.

NEW YORK, October 17.—There was a little more life in petroleum, but the volume of business continued very small. The market opened at a slight advance in Pennsylvania oil on buying from the West, after which the market became quiet and closed steady. Lima oil declined to 19c, but rallied and closed firm. Pennsylvania oil, spot—Opening, 81c; highest, 81⅜c; lowest, 81c; closing, 81⅜c. November option—Opening, 81¼c; highest, 81⅜c; lowest, 81¼c; closing, 81⅜c. Lima oil—Opening, 19½c; highest, 20c; lowest, 19c; closing, 20c. Total sales, 90,000 barrels.

NEW YORK STOCKS.

For the First Time in Two Months the Market is Decidedly Strong, With an Upward Tendency—Money is Still Growing Easier.

NEW YORK, October 17.—The stock market to-day was moderately active, as usual, but the tone displayed was in marked contrast to that of the past two months, being decidedly strong and at times buoyant, with a conspicuous lack of pressure to sell, and it became evident at the close of the day that liquidation had been changed from the long to the short account. The buying in most of the active stocks was excellent. Boston took its favorites liberally, and London, which was inclined to sell in the early morning, turned buyer later in the day.

The news of the day, especially that from the Northwest, was very favorable in its tenor, and the decrease in the earnings of St. Paul for the second week in October was so slight that it attracted little or no attention. There was a great deal of talk over the revived rumors of the transfer of the control of the Reading to other influential parties, and that stock became again active and strong after a long period of neglect. There appeared to be considerable marketing of both Lackawanna and Chicago Gas, although the points as distributed to the street were all to buy.

Each, however, closed at near to the opening figure. The opening of the market was quiet but strong notwithstanding the lower prices for London and the selling of London favorites; and while there was no excitement of any kind prices moved up steadily during the forenoon, and into the afternoon when some of the leading stocks, the general list as usual being quiet to dull with small fluctuations. Late, however, the sudden rush to buy Reading and St. Paul caused quite a marked increase in the activity, and the dealings betrayed more, and especially in the latter, St. Paul and Northwestern. The bears were on the full run all the afternoon, and the upward movement met with no check from the opening to the close, and the slight concessions made from time to time, and especially in the last hour, were almost wholly due to the realizations of profits by the room trading element. There are some apprehensions about the bank statement to-morrow, but they are principally on the part of those who are interested in a lower range of values, and the confident buying of to-day indicates that those who are in a position to judge have no fear of further closeness of the money market. The most pronounced movements were in the specialties and Manhattan, with a gain of 4 per cent. Citizens' Gas, of Brooklyn, and others of a like caliber, scores gains from 2 to 4 per cent. The tone was active and strong at or about the highest prices of the day. The final changes are almost uniformly advances, and Wheeling and Lake Erie preferred rose 2⅝. North American 2⅝, Burlington and Louisville and Nashville 1⅝, Northern Pacific preferred 2, St. Paul and Sugar 1½, Northwestern, Pacific Mail and Reading each 1⅜, Missouri Pacific and Union Pacific 1¼, Atchison, Rock Island, C., C., C. and St. Louis, and Wheeling and Lake Erie each 1 per cent, and others fractional amounts.

Railroad bonds were quiet, but sympathized closely with the movements in stocks and displayed a firm to strong tone throughout the day, although the sales of all issues reached only $820,000. Almost all the active issues scored material gains, and the close was strong.

Government bonds have been dull and firm. State bonds have been dull and barely steady.

The *Post* says: Money is steadily growing easier in London, and this morning was down to 4 per cent, for the first time in some weeks. The market for Americans was consequently stronger there to-day, and the result was higher prices here throughout the forenoon. This market, however, continues narrow, because merchants and capitalists are for the present employing their money in active trade and new enterprises. This leaves London the most important factor for the present in the demand in the already established dividend securities. But the increasing supply of money, both here and in London, shows that this demand is likely to increase, and result in higher prices for securities. It is the great activity of money, rather than the rates, which at all makes some speculators timid about loading up with stocks. Unusually large sums are being moved from one bank to another.

The following table shows the prices of active stocks on the New York Stock Exchange yesterday, Corrected daily for THE DISPATCH by WHITNEY & STEPHENSON, oldest Pittsburg members of New York Stock Exchange, 57 Fourth avenue:

	Opening.	Highest.	Lowest.	Closing Bid
Am. Cotton Oil	17⅞	17⅞	17	17
Am. Cotton Oil pref	....	....	....	41
Am. Cotton Oil Trust	19	19	18⅞	18⅞
Atch., Top. & S. F.	34⅞	35⅛	34⅞	35⅛
Canadian Pacific	76⅞	76⅞	76	76⅞
Chesapeake & Ohio	21⅞	22	21⅞	22⅛
Chicago Gas Trust	44⅞	44⅞	43⅞	44⅞
C., Bur. & Quincy	91⅞	93	91⅞	92⅞
C., Mil. & St. Paul	58⅞	60¼	58⅞	60
C., Mil. & St. P., pf.	109¼	110	109¼	109
C., Rock I. & P.	76⅞	76⅞	75⅞	77
C., St. L. & Pitts	....	....	....	13⅞
C., St. L. & Pitts., pf	....	....	....	39⅞
C., St. P., M. & O.	....	....	....	27
C., St. P., M. & O. pf	....	....	....	92
C. & Northwestern	107⅞	108⅛	107	107⅞
C. & N. W. pf	....	....	....	140
C., C., C. & I.	46⅞	47⅞	46⅞	47⅞
C., C. C. & I. pref	96	....	....	....
Col. Coal & Iron	45⅞	46	45⅞	45
Col. & Hocking Valley	29⅞	30¼	29⅞	30⅛
Ches. & Ohio 1st pref	54⅞	56	54⅞	56
Ches. & Ohio 2d pref	36⅞	36⅞	36⅞	36⅞
Del., Lack & West	144¼	144⅞	144	144⅞
Del. & Hudson	136	137	136	136¼
Den. & Rio Grande	....	....	....	17
Den. & Rio Grande, pf	55¼	....	....	....
E. T., Va. & Ga. 1st pf	73⅞	....	....	....
Illinois Central	109⅞	....	....	....
Lake Erie & West	15⅞	15⅞	15⅞	15⅞
Lake Erie & West pf	59	59⅞	59	59⅞
Lake Shore & M. S.	107	107⅞	106⅞	107½
Louisville & Nashville	77⅞	79⅞	77⅞	79
Manhattan Elevated	27⅞	27⅞	27	27⅞
Missouri Pacific	67⅞	69⅞	67⅞	68⅞
National Lead Trust	20	20⅞	20	20¼
New York Central	103	....	....	....
N. Y., C. & St. L.	....	....	....	15
N. Y., L. E. & W.	21⅞	22⅛	21⅞	22¼
N. Y., L. E. & W. pd	57¼	....	....	....
N. Y. & N. E.	41⅞	43	41⅞	42¼
N. Y., O. & W.	17¼	17¼	17¼	17⅞
Norfolk & Western	....	....	....	16⅞
Norfolk & Western pf	58	58	57¼	57¼
Northern Pacific	27	27⅞	27	27⅞
Northern Pacific pf	72⅞	74⅞	72⅞	73⅞
Ohio & Mississippi	21⅞	21⅞	21⅞	21⅞
Oregon Improvement	....	....	....	33
Pacific Mail	41	42	41	41⅞
Pea., Dec. & Evans	....	....	....	18
Philadel. & Reading	36⅞	37⅞	36⅞	37⅞
Pullman Palace Car	214	214	213½	213½
Richmond & W. P. T.	17⅞	18⅞	17⅞	18⅛
Richmond & W. P. T. pf	72⅞	75	72⅞	74
St. Paul & Duluth	....	....	....	30
St. Paul & Duluth pf	....	....	....	90
St. L. & San F. 1st pf	....	....	....	90½
Sugar Trust	73⅞	75⅞	73⅞	74⅞
Texas Pacific	18	18⅞	18	18⅞
Union Pacific	51⅞	52⅞	51⅞	52⅞
Wabash	10⅞	10⅞	10⅞	10⅞
Wabash pf	21⅞	21⅞	20⅞	21