

LIVE STOCK REVIEW.

Common and Low Grade Cattle Over-Plenty at East Liberty.

GOOD BEEVES SCARCER AND HIGHER.

A Sharp Decline in Price of Hogs Since Opening on Monday.

ONLY FINE SHEEP HOLD THEIR OWN.

MARKETS BY WIRE.

A Fair Speculative Movement in the Grain Pit, but Prices Were Still Handicapped by Lack of Demand.

CHICAGO—Wheat—A fair speculative business was transacted within a lower range of prices.

THE OPENING WAS WEAK AND 3/8% LOWER THAN YESTERDAY'S CLOSING.

OFFICE OF PITTSBURGH DISPATCH, WEDNESDAY, SEPTEMBER 24, 1930.

The offerings of cattle for local trade at the East Liberty yards for the week were about 132 loads, against 110 loads last week and 150 of the week before.

A very large proportion of the offerings were common, half-bred grassers.

Good beefs were conspicuous on account of their scarcity, and were in supply beyond demand, and were bid and sold at last week's prices.

At which time bottom was reached. Arrivals were active and firm at a stable price for the week.

Such beefs as our market calls for, namely, light, tidy butcher stock weighing 1,000 to 1,200 lbs. and good 1,400 to 1,600 lb. cattle were scarce.

The best of the market were sold at \$4 to \$4.85. These were good, but not extra.

There was a good demand for good feeders, and a steady market for these.

Stocks were up to 10 1/2% per cent. The latter was paid for a market which was not very active.

Markets for sheep and lambs was much larger than usual, there being from 30 to 40 loads on the market this week.

The few loads of good quality offered held fairly well to last week's prices.

One dealer reported lambs as suffering more from the decline than sheep.

The hog market, which was quoted steady on Monday morning, has been steadily on the decline since that time.

Sellers were very firm in their views at the opening of the week's markets, and a higher figure than was attained anywhere else in the country.

Adverse from Buffalo later in the day, and a market which was not very active.

Such prices had been paid there, and markets at this time were not very active.

Another buyer said: "Holders were active at the opening of the week, but they are much more inactive in their views of value."

McCull & Co.'s Weekly Review.

What a supply of cattle and good feeders and buyers, there was more in the trade and all grades sold strong at last week's prices.

We give the following as a guide to the market: Prime, 1,300 to 1,500 lbs., \$4.00 to \$4.25.

Good, 1,200 to 1,400 lbs., \$3.75 to \$4.00.

Common, 1,100 to 1,300 lbs., \$3.50 to \$3.75.

Light, 1,000 to 1,200 lbs., \$3.25 to \$3.50.

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IT MIGHT BE WORSE.

Speculation in Pittsburgh Not to be Judged by Foreign Standards.

A GOOD LINE OF SECURITIES.

Small Trades in Pennsylvania Oil, but Buckeye an Unknown Quantity.

THE NEWS AND GOSSIP OF THE CITY.

A broker, in discussing the local stock market yesterday, remarked: "A great many people who don't fully understand the business characteristics of Pittsburgh, fall into the error of supposing that trading in stocks amounts to little or nothing."

This is the view of the market. They expect too much. Pittsburgh is not a speculative center, and probably never will be.

She offers too many opportunities for investment in other directions for speculation to flourish like it does in New York, Chicago and other cities.

where it is the chief or only interest. Sales of 1,000 to 2,000 shares in a day, as has happened, will not do much to help it.

It is big here, but nothing at the great speculative centers.

"The point I want to make is that Pittsburgh occupies an anomalous position in the speculative market."

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HOME SECURITIES.

Attitude of Holders Shows They Take Stock in the Future.

It took Captain Barrows a long time to start the stock business yesterday. The first two calls passed without a trade, except a jag of Electric scrip.

At the third 115 shares of Air Brake, New York and Cleveland Gas and Philadelphia Gas changed hands. Price changes were unimportant.

Bids were made for nearly all of the usually active properties, but except the instances noted, they did not meet the views of holders.

This is one of the best features of the market. Holders were apprehensive of a further material decline, but they were not in a hurry to sell.

Their tenacity in holding on to what they have and picking up a little more when the market shows that they have confidence in the future.

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DOMESTIC MARKETS.

Choice Potatoes and Apples in Demand at Outside Rates.

LEMONS VERY SCARCER AND HIGHER.

Cereal Markets Weak, With Oats the Exception to the Rule.

LUMBER IS STILL MOVING FREELY.

Country Produce—Jobbing Prices.

Choice potatoes and apples are in demand at outside rates. Fancy creamery butter is firm at outside quotations.

Mid grades of creamery butter are fairly steady, but not very active. Weak and holders are ready to make concessions.

The first of the season are in the market this week, from Smyrna, and are selling at 17 1/2 per pound, but the bulk of the crop has not yet been put on the market.

Oranges, too, are in light supply, and markets are unusually firm for the season of the year.

Apples—No. 1, 2 and 3 are in light supply, and markets are unusually firm for the season of the year.

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